

PAYING AGENT/REGISTRAR AGREEMENT

THIS PAYING AGENT/REGISTRAR AGREEMENT dated as of November 20, 2025 (together with any amendments or supplements hereto, the "Agreement") is entered into by and between Fort Bend County, Texas (the "Issuer"), and Argent Institutional Trust as paying agent/registrar (together with any successor in such capacity, the "Trust Company").

WITNESSETH:

WHEREAS, the Issuer has duly authorized and provided for the issuance of its Note, entitled "Fort Bend County, Texas, Tax Anticipation Note, Series 2025" (the "Note") in an aggregate principal amount of \$10,000,000 to be issued as a single fully registered Note;

WHEREAS, all things necessary to make the Note the valid obligation of the Issuer, in accordance with its terms, will be done upon the issuance and delivery thereof;

WHEREAS, the Issuer and the Trust Company wish to provide the terms under which the Trust Company will act as Paying Agent to pay the principal of and interest on the Note, in accordance with the terms thereof, and under which the Trust Company will act as Registrar for the Note; and

WHEREAS, the Issuer and the Trust Company have duly authorized the execution and delivery of this Agreement; and all things necessary to make this Agreement the valid agreement of the parties, in accordance with its terms, have been done.

NOW, THEREFORE, it is mutually agreed as follows:

ARTICLE ONE
APPOINTMENT OF TRUST COMPANY AS
PAYING AGENT AND REGISTRAR

Section 1.01. Appointment.

The Issuer hereby appoints the Trust Company to act as Paying Agent with respect to the Note, to pay to the Registered Owner of the Note, in accordance with the terms and provisions of this Agreement and the Order authorizing the issuance of the Note, the principal installments of and interest on the Note.

The Issuer hereby appoints the Trust Company as Registrar with respect to the Note.

The Trust Company hereby accepts its appointment, and agrees to act as Paying Agent and Registrar with respect to the Note.

Section 1.02. Compensation.

As compensation for the Bank's services as Paying Agent and Registrar, the Issuer

hereby agrees to pay the Trust Company the fees set forth in the Bank's fee schedule attached as Exhibit A hereto upon receipt of any invoice therefor. The Trust Company reserves the right to amend the fee schedule at any time, provided the Trust Company shall have furnished the Issuer with a written copy of such amended fee schedule at least 75 days prior to the date that the new fees are to become effective.

ARTICLE TWO DEFINITIONS

Section 2.01. Definitions.

For all purposes of this Agreement, except as otherwise expressly provided or unless the context otherwise requires:

"Debt Service Fund" means the interest and sinking fund for payment of the Bonds established by the County in the Order.

"Issuer" means Fort Bend County, Texas.

"Note" means the "\$10,000,000 Fort Bend County, Texas, Tax Anticipation Note, Series 2025.

"Order" means the order of the Issuer approved December 4, 2025, pursuant to which the Note is issued.

"Paying Agent" means the Trust Company when it is performing the function of paying agent.

"Person" means any individual, corporation, partnership, joint venture, association, joint stock company, trust, unincorporated organization or government or any agency or political subdivision of a government or any entity whatsoever.

"Registrar" means the Trust Company when it is performing the function of registrar.

"Trust Company" means Argent Institutional Trust.

All other capitalized terms shall have the meanings assigned to them in the Order.

ARTICLE THREE DUTIES OF THE BANK

Section 3.01. Initial Delivery of Note.

The Note will be initially registered and delivered to the purchaser designated by the Issuer as set forth in the Order.

Section 3.02. Duties of Paying Agent.

As Paying Agent, the Trust Company shall, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, pay on behalf of the Issuer the principal installments of and interest on the Note in accordance with the provisions of the Order.

If the Notes are to be Depository Trust Company (DTC) eligible, the Trust Company will comply with all eligibility requirements as outlined and agreed upon in the eligibility questionnaire.

Section 3.03. Duties of Registrar.

The Trust Company shall provide for the proper registration of the Note and the exchange, replacement and registration of the Note in accordance with the provisions of the Order. The Trust Company will maintain the books of registration in accordance with the Order and the Bank's general practices and procedures in effect from time to time.

Section 3.04. Reports.

The Trust Company will provide the Issuer reports upon request (but not more often than once each three months). The Issuer may also inspect and make copies of the information in the books of registration at any time the Trust Company is customarily open for business, provided that reasonable time is allowed the Trust Company to provide an up-to-date listing or to convert the information into written form.

The Trust Company will not release or disclose the content of the books of registration to any person other than to, or at the written request of, an authorized officer or employee of the Issuer, except upon receipt of a subpoena, court order or as otherwise required by law. Upon receipt of a subpoena, court order or other lawful request, the Trust Company will notify the Issuer promptly so that the Issuer may have the opportunity to contest the subpoena, court order or other request unless such subpoena or court order precludes such notice.

Section 3.05. Cancelled Note.

If the Note is surrendered for payment, transfer, exchange or replacement, if surrendered to the Bank, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Trust Company and, if not already canceled, shall be promptly canceled by the Bank. The Issuer may at any time deliver to the Trust Company for cancellation any Note previously authenticated and delivered which the Issuer may have acquired in any manner whatsoever, and the Note so delivered shall be promptly canceled by the Bank. Any canceled Note held by the Trust Company shall be destroyed and evidence of such destruction furnished to the Issuer.

Section 3.06. Reliance on Documents, Etc.

(a) The Issuer acknowledges and agrees that the Trust Company (i) shall be obligated

only for the performance of such duties as are specifically set forth herein; (ii) shall not be obligated to take any legal or other action hereunder which might in its judgment involve expense or liability unless it shall have been furnished with indemnity acceptable to it; (iii) may rely on and shall be protected in acting or refraining from acting upon any written notice, instruction, instrument, statement, request or document furnished to it hereunder and believed by it to be genuine and to have been signed or presented by the proper person, and shall have no responsibility for determining the accuracy thereof; and (iv) may consult counsel satisfactory to it, including in-house counsel, and the advice or opinion of such counsel shall be full and complete authorization and protection in respect of any action taken, suffered or omitted by it hereunder in good faith and in accordance with the advice or opinion of such counsel.

(b) Neither the Trust Company nor any of its directors, officers or employees shall be liable to anyone for any action taken or omitted to be taken by it or any of its directors, officers or employees hereunder except in the case of negligence or willful misconduct. To the extent permitted by law, the Issuer covenants and agrees to indemnify the Trust Company and hold it harmless without limitation from and against any loss, liability or expense of any nature incurred by the Trust Company arising out of or in connection with the Agreement or the administration of its duties hereunder, including, but not limited to, legal fees and expenses and other costs and expenses of defending or preparing to defend against any claim of liability in the premises, unless such loss shall be caused by the Bank's negligence or willful misconduct.

(c) This Agreement is not intended to require the Trust Company to expend its own funds for performance of any of its duties hereunder.

(d) The Trust Company may exercise any of the powers hereunder and perform any duties hereunder either directly or by or through agents or attorneys.

Section 3.07. Money Held by Bank.

Money held by the Trust Company hereunder shall be held in trust for the benefit of the Registered Owner of the Note.

The Trust Company shall be under no obligation to pay interest on any money received by it hereunder.

All money deposited with the Trust Company hereunder shall be secured in the manner and to the fullest extent required by law (including Ch. 2257, Texas Government Code) for the security of funds of the Issuer, including, without limitation, collateralization of any money held by the Trust Company in excess of Federal Deposit Insurance Corporation coverage.

Any money deposited with the Trust Company for the payment of the principal installments of or interest on the Note and remaining unclaimed by the Registered Owner after the expiration of three years from the date such funds have become due and payable shall be reported and disposed of by the Trust Company in accordance with the provisions of Texas law including, to the extent applicable, Title 6 of the Texas Property Code, as amended. To the extent such provisions of the Property Code do not apply to the Debt Service Fund, such funds

shall be paid by the Trust Company to the Issuer upon receipt of a written request therefor from the Issuer. The Trust Company shall have no liability to the Registered Owner of the Note by virtue of actions taken in compliance with the foregoing provision.

Section 3.08 Closing Memorandum.

The Trust Company is authorized to receive the purchase price of and, if applicable, accrued interest on the Certificates from the underwriter of the Certificates and to transfer said funds relating to the closing and initial delivery of the Certificates in the manner disclosed in the closing memorandum approved by the Issuer as prepared by the Issuer's financial advisor or other agent. The Trust Company may act on a facsimile or electronic mail transmission of the closing memorandum acknowledged by the Issuer or the Issuer's financial advisor as the final closing memorandum. The Trust Company shall not be liable for any losses, costs or expenses arising directly or indirectly from the Bank's reliance upon and compliance with such instructions.

ARTICLE FOUR
MISCELLANEOUS PROVISIONS

Section 4.01. May Own Note.

The Bank, in its individual or any other capacity, may become the owner or pledgee of the Note with the same rights it would have if it were not the Paying Agent and Registrar for the Note.

Section 4.02. Amendment.

This Agreement may be amended only by an agreement in writing signed by both of the parties hereto.

Section 4.03. Assignment.

This Agreement may not be assigned by either party without the prior written consent of the other.

Section 4.04. Notices.

Any request, demand, authorization, direction, notice, consent, waiver or other document provided or permitted hereby to be given or furnished to the Issuer or the Trust Company shall be mailed or delivered to the Issuer or the Bank, respectively, at the addresses shown herein, or such other address as may have been given by one party to the other by 15 days' written notice.

Section 4.05. Effect of Headings.

The Article and Section headings herein are for convenience only and shall not affect the construction hereof.

Section 4.06. Successors and Assigns.

All covenants and agreements herein by the Issuer and the Trust Company shall bind their successors and assigns, whether so expressed or not.

Section 4.07. Severability.

If any provision of this Agreement shall be invalid or unenforceable, the validity and enforceability of the remaining provisions hereof shall not in any way be affected or impaired.

Section 4.08. Benefits of Agreement.

Nothing herein, express or implied, shall give to any Person, other than the parties hereto and their successors hereunder, any benefit or any legal or equitable right, remedy or claim hereunder.

Section 4.09. Order Governs Conflicts.

This Agreement and the Order constitute the entire agreement between the parties hereto relative to the Trust Company acting as Paying Agent and Registrar and if any conflict exists between this Agreement and the Order, the Order shall govern.

Section 4.10. Term and Termination.

(a) This Agreement shall be effective from and after its date and may be terminated for any reason by the Issuer or the Trust Company at any time upon 60 days' written notice; provided, however, that no such termination shall be effective until a successor has been appointed and has accepted the duties of the Trust Company hereunder. The Issuer shall notify the registered owner of the Note of the appointment of a successor Paying Agent/Registrar in accordance with the Order. In the event of early termination regardless of circumstances, the Trust Company shall deliver to the Issuer or its designee all funds, notes and all books and records pertaining to the Bank's role as Paying Agent and Registrar with respect to the Note, including, but not limited to, the books of registration. An early termination of the Trust Company as Paying Agent/Registrar shall not become effective at such a time or in such a manner which would disrupt, delay or otherwise adversely affect the timely payment of the principal installments of and interest on the Note.

In the event of early termination regardless of circumstances, the Trust Company shall deliver to the Issuer or its designee all funds, Bonds and all books and records pertaining to the Bank's role as Paying Agent and Registrar with respect to the Bonds, including, but not limited to, the books of registration. Notwithstanding anything contained herein, the representations and covenants contained in Sections 4.12, 4.15 and 4.16 of this Agreement shall survive termination of the Agreement until the statute of limitations has run.

If a successor Paying Agent/Registrar is not named by the Issuer prior to the effective date of such resignation or removal, the Trust Company may petition a court of competent jurisdiction for the appointment of a successor Paying Agent/Registrar.

The provisions of Section 3.06(b) shall survive the resignation or removal of the Trust Company or the termination of this Agreement.

(b) Any company into which the Trust Company may be merged or converted or with which it may be consolidated or any company resulting from the merger, conversion or consolidation to which it shall be a party or any company to which the Trust Company may sell or transfer all or substantially all of its corporate trust business, provided such company shall be authorized by law to perform all the duties imposed upon it by this Agreement, shall be the successor to the Trust Company without the execution or filing of any paper or the performance of any further act.

Section 4.11. Governing Law.

This Agreement shall be construed in accordance with and shall be governed by the laws of the State of Texas.

Section 4.12. Force Majeure.

The Trust Company shall not be responsible for delays or failures in performance resulting from acts beyond its control. Such acts shall include, but not be limited to, acts of God, strikes, lockouts, riots, acts of war, epidemics, governmental regulations superimposed after the fact, fire, communication line failures, computer viruses, power failures, earthquakes or other disasters.

Section 4.13. Reproduction of Documents.

This Agreement and all documents relating thereto, including, without limitation, (a) consents, waivers and modifications which may hereafter be executed, (b) certificates and other information previously or hereafter furnished, may be reproduced by any photographic, photostatic, microfilm, optical disks, micro-card, miniature photograph or other similar process. The parties hereto agree that any such reproduction shall be as admissible in evidence as the original itself in any judicial or administrative proceeding, whether or not the original is in existence and whether or not such reproduction was made by a party in the regular course of its business, and that any enlargement, facsimile or further reproduction shall likewise be admissible in evidence.

Section 4.14. Counterparts.

This Agreement may be executed in several counterparts, each of which, when so executed, shall be deemed to be an original, but such counterparts together shall constitute but one and the same instrument.

Section 4.15 Iran, Sudan and Foreign Terrorist Organizations.

The Trust Company represents that neither it nor any of its parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company identified on a list prepared and maintained by the Comptroller of Public Accounts under Section 2252.153 or Section

2271.0201, Texas Government Code, and posted on any of the following pages of such officer's internet website: <https://comptroller.texas.gov/purchasing/docs/iran-list.pdf>, <https://comptroller.texas.gov/purchasing/docs/sudan-list.pdf>, or <https://comptroller.texas.gov/purchasing/docs/fto-list.pdf>. The foregoing representation is made solely to comply with Section 2252.152, Texas Government Code, and excludes the Seller and each of its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization.

Section 4.16 Contract Value. For purposes of Section 2271.002, Texas Government Code, Section 2274.002, Texas Government Code (as added by Senate Bill 13, 87th Texas Legislature, Regular Session), and Section 2276.002, Texas Government Code (as added by Senate Bill 19, 87th Texas Legislature, Regular Session), the Trust Company represents that this Agreement has a value of less than \$100,000.

Section 4.17 Interpleader. The Issuer and the Trust Company agree that the Trust Company may seek adjudication of any adverse claim, demand, or controversy over its person as well as funds on deposit hereunder, in either the District Court of Fort Bend County, Texas or the United States Federal District Court for the Southern District of Texas, waive personal service of any process, and agree that service of process by certified or registered mail, return receipt requested, to the address set forth herein shall constitute adequate service. The Issuer and the Trust Company further agree that the Trust Company has the right to file a Bill of Interpleader in any court of competent jurisdiction within the state of Texas, at the expense of the Issuer, to determine the rights of any person claiming any interest hereunder.

[The remainder of this page intentionally left blank.]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

FORT BEND COUNTY, TEXAS

By: 
County Judge

Address: 301 Jackson Street, Suite 701
Richmond, TX 77469

ATTEST:


County Clerk



ARGENT INSTITUTIONAL TRUST
COMPANY

By: *Francis J. O'Neil*

Title: *Vice President*

Address: 8040 Hosbrook Road, Suite 430
Cincinnati, OH 45236

EXHIBIT A
FEE SCHEDULE

What does this mean to you: When you establish a relationship with Argent Institutional Trust Company, we will ask you to provide certain information (and documents) that will help us to identify you. We will ask for your organization's name, physical address, tax identification or other government registration number and other information that will help us to identify you. We may also ask for a Certificate of Incorporation or similar document or other pertinent identifying documentation for your type of organization.

We thank you for your assistance.