

Amended Memorandum of Understanding

FORT BEND COUNTY

and

ATTACK POVERTY

This Memorandum of Understanding is entered into by Fort Bend County (“the County”), a body corporate and politic under the laws of the State of Texas, and ATTACK POVERTY, a Texas non-profit corporation (“collectively referred to as the parties”).

WHEREAS the parties to this Amended Memorandum of Understanding pledge their commitment to work together to complete the agreements which are the subject of this Memorandum of Understanding;

WHEREAS, On or about June 16, 2023, the Parties entered into a Economic Development Program Agreement for Community Revitalization, Housing Stabilization Project and on or about September 26, 2023, the Parties entered into a Subrecipient Agreement for an Affordable Housing Program (“collectively the agreements”);

WHEREAS the Parties desire to mutually terminate ‘the agreements’;

WHEREAS the terms of the mutual termination shall include return to the County of all \$500,000.00 funds from the amounts previously received by Attack Poverty pursuant to the 381 agreement and conveyance to the County by Attack Poverty of the approximately 44,000 square foot building and the 3 acres in Ft. Bend County upon which the building is located previously owned by the First Baptist Church of Rosenberg.

WHEREAS the Parties desire for the County to purchase from Attack Poverty the following real property:

1. A 0.8628-acre vacant tract of land located along south line of Avenue E, west of Third Street, Rosenberg, Texas 77471 and is legally described as out of Restricted Reserve “B”, Attack Poverty – Rose 2, Fort Bend County, Texas; and
2. An approximately 9,580-square foot recreation center located at 1908 Avenue E, Rosenberg, Texas 77471 and is legally described as out of Restricted Reserve “A”, Attack Poverty – Rose 2, Fort Bend County, Texas.

for an amount not to exceed \$3,225,000.00

WHEREAS the Parties desire to lease back a portion of the 9,580 square foot recreation center to Attack Poverty and to terminate that certain Ground Lease dated November 16, 2021 Concerning a tract of approximately 0.87 of an acre of land at 1908 Avenue E, Rosenberg, Texas 77471; and

WHEREAS the Parties seek to identify in this non-binding Amended MOU, a preliminary statement of intent of the Parties, which may form the basis of a future agreements, that will be set forth in definitive documents setting forth the complete agreements and understanding of the Parties in the form and content satisfactory to both Parties. This Amended Memorandum of Understanding outlines the basic agreements of the parties shall be non-binding between Fort Bend County and Attack Poverty;

NOW, THEREFORE, the parties agree to use their best efforts to create the appropriate binding agreements, which will detail the obligations of the parties in order to effectuate the mutual desires set forth above.

FORT BEND COUNTY

ATTACK POVERTY



KP George, County Judge



Authorized Agent- Signature

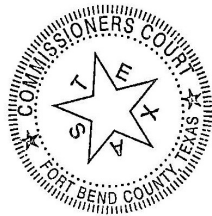
8/27/2024

Date

Nicolas Vann

Authorized Agent- Printed Name

ATTEST:





Laura Richard, County Clerk

Board Chairman- Attack Poverty

Title

08/28/2024

Date