

- (7) With respect to the contracts executed in connection with the authorization and issuance of the Note, all disclosure filings and acknowledgments required by Section 2252.908, Texas Government Code, and the rules of the Texas Ethics Commission related to said provision, have been made.
- (8) With respect to the contracts executed in connection with the authorization and issuance of the Notes, pursuant to Section 2252.152, Texas Government Code, the District has not entered and is not entering into a governmental contract with a company that is identified on a list prepared and maintained by the Comptroller of Public Accounts under Sections 806.051, 807.051, or 2252.153, Texas Government Code.
- (9) With respect to the contracts executed in connection with the authorization and issuance of the Notes, pursuant to Section 2274.002, Texas Government Code, (i) the County has not entered and is not entering into a governmental contract with a company that has a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association and will not discriminate against a firearm entity or firearm trade association during the term of the contract and (ii) the County has not entered and is not entering into a governmental contract with a company that boycotts energy companies or will boycott energy companies during the term of the contract.
- (10) Pursuant to Section 1431.004(c), Texas Government Code, and as reflected in the schedule attached hereto as Exhibit B showing the County's cumulative cash flow deficit, the par amount of the Note is \$25,000,000, which is less than the amount by which the sum of the County's anticipated expenditures and cash reserve reasonably required to pay unanticipated expenditures exceeds the amount of the County's cash, marketable securities, and money in an account that may be used to pay the County's anticipated expenditures, other than: (i) money in an account the use of which is subject to legislative or judicial action or that is subject to a legislative, judicial, or contractual requirement that the account be reimbursed; or (ii) the proceeds of an anticipation note.
- (11) The County certifies that they do not have current intentions to refund the Note in the future.
- (12) The County certifies that they have not defaulted on any of their currently outstanding obligations.
- (13) All the purposes to be financed with the proceeds of the Notes will be owned and operated by the County.

[execution page follows]

SIGNED AND SEALED this 10th day of July 2024.

FORT BEND COUNTY, TEXAS



County Judge



County Clerk



EXHIBIT A
DEBT SERVICE SCHEDULE FOR ALL OF THE COUNTY'S
OUTSTANDING TAX SUPPORTED DEBT

Year End September 30	The Road Bonds	The Limited Tax Bonds	The Certificates	The Note	Total Limited Tax Bonds ⁽¹⁾	Total Unlimited Tax Bonds ⁽²⁾	Total Debt Service Paid From
							Ad Valorem Tax Bonds
2024	\$ -	\$ -	\$ -	\$ -	\$ 66,649,657	\$ 33,396,226	\$ 100,045,883
2025	8,843,933	2,717,421	10,607,067	25,555,049	84,287,507	42,245,210	126,532,717
2026	8,847,500	2,720,500	10,610,500	-	57,075,847	42,243,301	99,319,148
2027	8,847,500	2,720,125	10,613,250	-	57,094,036	40,094,576	97,188,613
2028	8,843,375	2,717,000	10,609,250	-	55,098,800	38,314,501	93,413,301
2029	8,844,625	2,720,875	10,612,625	-	55,124,308	38,326,101	93,450,409
2030	8,845,625	2,716,625	7,760,500	-	41,464,332	35,073,070	76,537,402
2031	8,845,875	2,719,125	7,765,625	-	35,472,050	35,079,815	70,551,865
2032	8,844,875	2,718,125	7,650,750	-	26,264,099	35,080,340	61,344,439
2033	8,847,000	2,718,500	7,650,500	-	27,629,279	31,076,388	58,705,667
2034	8,846,625	2,720,000	7,651,375	-	24,940,800	31,076,413	56,017,213
2035	8,843,250	2,717,500	4,269,375	-	21,561,138	31,078,863	52,640,000
2036	8,846,125	2,720,750	4,273,125	-	20,678,138	28,307,563	48,985,700
2037	8,844,500	2,719,500	4,269,875	-	16,954,150	24,568,538	41,522,688
2038	8,842,750	2,718,625	4,269,375	-	16,958,175	24,565,313	41,523,488
2039	8,845,000	2,717,875	4,271,125	-	16,957,800	20,532,288	37,490,088
2040	8,845,375	2,717,000	4,269,750	-	16,029,875	20,535,838	36,565,713
2041	8,843,125	2,720,625	4,269,875	-	13,518,450	20,530,363	34,048,813
2042	8,847,250	2,718,500	4,271,000	-	13,518,575	20,534,138	34,052,713
2043	8,846,750	2,715,500	4,272,625	-	10,957,075	20,535,213	31,492,288
2044	8,845,750	2,716,250	4,274,250	-	8,292,575	20,531,863	28,824,438
2045	-	-	-	-	1,299,200	11,693,738	12,992,938
2046	-	-	-	-	-	7,887,863	7,887,863
2047	-	-	-	-	-	7,887,750	7,887,750
2048	-	-	-	-	-	7,884,544	7,884,544
2049	-	-	-	-	-	7,891,781	7,891,781
2050	-	-	-	-	-	7,888,738	7,888,738
2051	-	-	-	-	-	7,889,756	7,889,756
2052	-	-	-	-	-	7,888,981	7,888,981
2053	-	-	-	-	-	5,362,156	5,362,156
	<u>\$ 176,906,808</u>	<u>\$ 54,370,421</u>	<u>\$ 134,241,817</u>	<u>\$ 25,555,049</u>	<u>\$ 687,825,865</u>	<u>\$ 706,001,222</u>	<u>\$ 1,393,827,087</u>

⁽¹⁾ Includes the Limited Tax Bonds, the Certificates, and the Note

⁽²⁾ Includes the Road Bonds

EXHIBIT B

Schedule of Cumulative Cash Flow Deficit

FORT BEND COUNTY

*Monthly Schedules of Revenues, Expenditures and Changes in Cash Balances
Fiscal Year 2023*

	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Total 2023
Taxes	\$ 78,318	\$ (123,016)	\$ 140,750,007	\$ 117,164,547	\$ 43,352,937	\$ 5,311,542	\$ 2,482,311	\$ 833,350	\$ 1,296,439	\$ 641,124	\$ 178,753	\$ 478,157	312,444,469
Fees and Fines	2,162,583	2,557,010	2,572,838	2,468,214	3,004,846	3,478,493	3,035,917	3,279,014	10,043,093	2,989,102	3,347,711	3,849,821	42,788,642
Intergovernmental	74,424	69,598	336,951	145,372	183,142	2,445,457	597,269	967,657	2,522,442	10,853	(458,339)	612,851	7,507,677
Earnings on Investments	496,051	358,436	352,146	777,871	1,003,649	1,396,188	1,133,188	919,108	652,013	1,104,771	890,435	1,008,101	10,091,957
Miscellaneous	163,485	296,005	211,526	250,181	172,180	101,414	207,143	867,145	191,135	205,170	195,964	341,727	3,203,075
Receivables	3,510,027	765,070	(283,485)	(78,730)	799,825	1,477,557	(2,015,611)	416,587	(638,965)	1,522,066	199,456	(7,595,315)	(1,921,518)
Total Revenues	6,484,888	3,923,103	143,939,983	120,727,455	48,516,579	14,210,651	5,440,217	7,282,861	14,066,157	6,473,086	4,353,980	(1,304,658)	374,114,302
Personnel costs	17,967,649	18,285,763	18,758,973	18,594,253	18,384,286	21,717,375	18,650,560	22,108,688	18,973,312	18,842,675	19,064,944	27,443,140	238,791,618
Operating costs	3,791,335	4,533,382	7,240,978	5,542,029	5,893,699	17,123,389	4,069,266	5,406,198	4,889,332	4,627,516	5,985,626	9,135,102	78,237,852
Information technology costs	25,195	76,395	124,233	64,132	100,644	348,569	124,540	42,095	273,579	160,511	62,685	465,035	1,867,613
Capital Outlay	7,979	91,330	67,677	29,861	117,006	67,757	111,248	122,487	63,393	35,978	178,263	485,335	1,378,314
Interest and Fical Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	19,349,950	4,332,612	12,347,970	3,715,177	(1,250,281)	(9,935,922)	(597,882)	1,669,264	3,745,047	(882,495)	6,911,613	(39,905,996)	(500,943)
Total Expenditures	41,142,108	27,319,482	38,539,831	27,945,452	23,245,354	29,321,168	22,357,732	29,348,732	27,944,663	22,784,185	32,203,131	(2,377,384)	319,774,454
Oterh Sources and Uses													
Debt issuance	-	-	-	-	-	-	-	-	19,935,000	-	-	-	19,935,000
Transfers In	-	-	-	-	189,045	-	-	-	-	-	3,154,931	(189,045)	3,154,931
Transfers Out	-	(17,492,009) ³⁾	-	-	(189,045)	-	-	(3,384,000)	(19,935,000) ⁵⁾	-	-	(829,635)	(41,829,689)
Interfund loans	15,408,525	(4,991,109)	(102,831,441)	40,403,636	12,318,380	(7,491,977)	(11,848,752)	(12,536,782)	930,335	(5,149,397)	5,220,882	(31,486,457)	(102,054,157)
Total other sources/uses	15,408,525	(22,483,118)	(102,831,441)	40,403,636	12,318,380	(7,491,977)	(11,848,752)	(15,920,782)	930,335	(5,149,397)	8,375,813	(32,505,137)	(120,793,915)
Change in cash	(19,248,695)	(45,879,497)	2,568,711	133,185,639	37,589,605	(22,602,494)	(28,766,267)	(37,986,653)	(12,948,171)	(21,460,496)	(19,473,338)	(31,432,411)	(66,454,067)
Beginning Cash	112,500,425	93,251,730	47,372,233	49,940,944	183,126,583	220,716,188	198,113,694	169,347,427	131,360,774	118,412,603	96,952,107	77,478,769	112,500,425
Ending Cash	\$ 93,251,730	\$ 47,372,233	\$ 49,940,944	\$ 183,126,583	\$ 220,716,188	\$ 198,113,694	\$ 169,347,427	\$ 131,360,774	\$ 118,412,603	\$ 96,952,107	\$ 77,478,769	\$ 46,046,358	\$ 46,046,358

⁽¹⁾ Actual

⁽²⁾ Projected

⁽³⁾ Annual transfer of Juvenile division operating funds

⁽⁴⁾ Transfer to/ from investment trust

⁽⁵⁾ Transfers to OPEB trust for health care costs

FORT BEND COUNTY

*Monthly Schedules of Revenues, Expenditures and Changes in Cash Balances
Fiscal Year 2024*

	Oct 2023 ⁽¹⁾	Nov 2023 ⁽¹⁾	Dec 2023 ⁽¹⁾	Jan 2024 ⁽¹⁾	Feb 2024 ⁽¹⁾	Mar 2024 ⁽¹⁾	Apr 2024 ⁽¹⁾	May 2024 ⁽¹⁾	Jun 2024 ⁽²⁾	Jul 2024 ⁽²⁾	Aug 2024 ⁽²⁾	Sep 2024 ⁽²⁾	Total 2024
Taxes	\$ 109,603	\$ 182,155	\$ 12,881,856	\$ 194,374,808	\$ 112,882,197	\$ 4,427,281	\$ 3,250,478	\$ 1,176,535	\$ 320,050	\$ 330,000	\$ 330,000	\$ 330,000	\$ 330,594,963
Fees and Fines	2,550,004	2,733,920	2,947,830	3,097,408	6,848,343	3,247,899	3,854,834	3,626,584	4,810,883	4,897,000	4,897,000	4,897,000	48,408,705
Intergovernmental	(5,040)	264,317	46,782	143,374	343,344	719,332	865,212	736,002	248,186	155,000	155,000	155,000	3,826,509
Earnings on Investments	822,304	635,033	1,051,202	746,676	1,053,744	1,484,252	1,737,289	1,753,491	1,400,000	1,120,000	900,000	720,000	13,423,991
Miscellaneous	210,411	217,330	277,740	165,311	215,991	1,557,484	137,310	516,060	200,000	200,000	200,000	200,000	4,097,637
Receivables	4,843,549	384,186	1,187,941	1,462,332	(628,283)	(2,704,027)	5,349,116	(2,637,213)	-	-	-	-	7,257,601
	<u>8,530,831</u>	<u>4,416,941</u>	<u>18,393,351</u>	<u>199,989,909</u>	<u>120,715,336</u>	<u>8,732,221</u>	<u>15,194,239</u>	<u>5,171,459</u>	<u>6,979,119</u>	<u>6,702,000</u>	<u>6,482,000</u>	<u>6,302,000</u>	<u>407,609,406</u>
Personnel costs	19,458,778	20,881,482	20,851,754	20,892,522	20,911,712	39,878,435	21,084,337	21,037,399	25,466,757	25,460,000	25,460,000	25,460,000	286,843,176
Operating costs	4,405,001	3,792,366	8,369,432	6,216,634	7,029,426	8,141,670	6,578,986	5,726,158	9,660,267	9,680,000	9,680,000	9,680,000	88,959,940
Information technology costs	3,904	78,176	47,723	50,036	63,635	77,545	107,491	74,998	289,865	290,000	290,000	290,000	1,663,373
Capital Outlay	6,951	35,020	41,793	91,541	105,391	51,116	763,438	303,521	276,407	270,000	270,000	270,000	2,485,178
Interest and Fical Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	19,986,495	1,036,808	15,613,667	5,243,728	(4,425,709)	(14,011,723)	(1,922,025)	8,918,048	-	-	-	-	30,439,289
	<u>43,861,129</u>	<u>25,823,852</u>	<u>44,924,369</u>	<u>32,494,461</u>	<u>23,684,455</u>	<u>34,137,043</u>	<u>26,612,227</u>	<u>36,060,124</u>	<u>35,693,296</u>	<u>35,700,000</u>	<u>35,700,000</u>	<u>35,700,000</u>	<u>410,390,956</u>
Oterh Sources and Uses													
Debt issuance	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	937,223	-	-	-	-	230,927	-	-	-	-	-	1,168,150
Transfers Out	-	(2,986,593)	(1,450,000)	(1,450,000)	(1,450,000)	(1,450,000)	(1,450,000) ³⁾	(1,450,000)	(1,450,000)	(1,450,000)	(26,450,000) ⁵⁾	(1,450,000)	(43,936,593)
Interfund loans	13,838,313	(7,747,428)	36,649,979	(36,363,867)	174,683	(14,319,362)	(132,831,637) ⁴⁾	(15,331,006)	28,520,000	28,520,000	28,520,000	28,520,000	(43,300,325)
	<u>13,838,313</u>	<u>(9,796,798)</u>	<u>35,199,979</u>	<u>(37,813,867)</u>	<u>(1,275,317)</u>	<u>(15,769,362)</u>	<u>(134,050,710)</u>	<u>(16,781,006)</u>	<u>27,070,000</u>	<u>27,070,000</u>	<u>2,070,000</u>	<u>27,070,000</u>	<u>(86,068,768)</u>
	<u>(21,491,985)</u>	<u>(31,203,709)</u>	<u>8,668,961</u>	<u>129,681,581</u>	<u>95,755,564</u>	<u>(41,174,184)</u>	<u>(145,468,698)</u>	<u>(47,669,671)</u>	<u>(1,644,177)</u>	<u>(1,928,000)</u>	<u>(27,148,000)</u>	<u>(2,328,000)</u>	<u>(88,850,318)</u>
Beginning Cash	46,046,358	24,554,373	(6,649,336)	2,019,625	131,701,206	227,456,770	186,282,586	40,813,888	(6,855,783)	(8,499,960)	(10,427,960)	(37,575,960)	46,046,358
Ending Cash	<u>\$ 24,554,373</u>	<u>\$ (6,649,336)</u>	<u>\$ 2,019,625</u>	<u>\$ 131,701,206</u>	<u>\$ 227,456,770</u>	<u>\$ 186,282,586</u>	<u>\$ 40,813,888</u>	<u>\$ (6,855,783)</u>	<u>\$ (8,499,960)</u>	<u>\$ (10,427,960)</u>	<u>\$ (37,575,960)</u>	<u>\$ (39,903,960)</u>	<u>\$ (42,803,960)</u>

⁽¹⁾ Actual

⁽²⁾ Projected

⁽³⁾ Annual transfer of Juvenile division operating funds

⁽⁴⁾ Transfer to/ from investment trust

⁽⁵⁾ Transfers to OPEB trust for health care costs