

(7) The Certificates are not for a purpose previously rejected by the voters of the County during the preceding three years.

(8) The County is not in default as to any covenant, condition, or obligation on any bonds or other obligations payable from the net revenues derived from the operation of the County's prisoner housing system.

(9) The following are the County's net revenues derived from the operation of the County's prisoner housing system for the previous three fiscal years:

2022 - \$988,222

2023 - \$188,189

2024 - \$145,527

(10) The Notice of Intention to issue the Certificates, attached as **Exhibit B**, was posted on the County's website on April 25, 2024.

(11) With respect to the contracts contained within this transcript of proceedings, all disclosure filings and acknowledgments required by Section 2252.908, Texas Government Code, and the rules of the Texas Ethics Commission related to said provision, have been made.

(12) With respect to the contracts executed in connection with the authorization and issuance of the Certificates, pursuant to Section 2252.152, Texas Government Code, the County has not entered and is not entering into a governmental contract with a company that is identified on a list prepared and maintained by the Comptroller of Public Accounts under Sections 806.051, 807.051, or 2252.153, Texas Government Code.

(13) The Issuer (the "County") has not received a petition signed by at least five percent of the qualified voters protesting the issuance of the Certificates.

(14) All of the purposes to be financed with the proceeds of the Certificates will be owned and operated by the Issuer (the "County")

(15) There are no other facilities being improved with proceeds from the Certificates other than those listed in Section (ii) of the purposes of the Notice.

(16) All improvements to be funded with proceeds of the Certificates relating to parks and recreational improvements are for facilities that are generally accessible to the public and are part of the municipal or county park system. Further, the improvements to be funded with proceeds of the Certificates relating to parks and recreational improvements are, more specifically, for (i) the Fort Bend County Fairgrounds, the Missouri City Landmark Community Center, the Post Oak fields, the 4 Corners Park and Community Center, the Hobby Boys & Girls Club, the 5th Street Community Center, the South Post Oak Youth Sports Complex, and Freedom Park. None of these improvements include (i) a facility for which more than 50 percent of the average annual usage is or is intended to be for professional or semi-professional sports or (ii) a new stadium, arena, civic center, convention center, or coliseum that is or is intended to be leased by a single for-profit tenant for more than 180 days in a single calendar year.

[Signature page follows]

SIGNED AND SEALED this 10th day of July 2024.

FORT BEND COUNTY, TEXAS



County Judge



County Clerk



EXHIBIT A
DEBT SERVICE SCHEDULE FOR ALL OF THE COUNTY'S
OUTSTANDING TAX SUPPORTED DEBT

Year End September 30	The Road Bonds	The Limited Tax Bonds	The Certificates	The Note	Total Limited Tax Bonds ⁽¹⁾	Total Unlimited Tax Bonds ⁽²⁾	Total Debt Service Paid From
							Ad Valorem Tax Bonds
2024	\$ -	\$ -	\$ -	\$ -	\$ 66,649,657	\$ 33,396,226	\$ 100,045,883
2025	8,843,933	2,717,421	10,607,067	25,555,049	84,287,507	42,245,210	126,532,717
2026	8,847,500	2,720,500	10,610,500	-	57,075,847	42,243,301	99,319,148
2027	8,847,500	2,720,125	10,613,250	-	57,094,036	40,094,576	97,188,613
2028	8,843,375	2,717,000	10,609,250	-	55,098,800	38,314,501	93,413,301
2029	8,844,625	2,720,875	10,612,625	-	55,124,308	38,326,101	93,450,409
2030	8,845,625	2,716,625	7,760,500	-	41,464,332	35,073,070	76,537,402
2031	8,845,875	2,719,125	7,765,625	-	35,472,050	35,079,815	70,551,865
2032	8,844,875	2,718,125	7,650,750	-	26,264,099	35,080,340	61,344,439
2033	8,847,000	2,718,500	7,650,500	-	27,629,279	31,076,388	58,705,667
2034	8,846,625	2,720,000	7,651,375	-	24,940,800	31,076,413	56,017,213
2035	8,843,250	2,717,500	4,269,375	-	21,561,138	31,078,863	52,640,000
2036	8,846,125	2,720,750	4,273,125	-	20,678,138	28,307,563	48,985,700
2037	8,844,500	2,719,500	4,269,875	-	16,954,150	24,568,538	41,522,688
2038	8,842,750	2,718,625	4,269,375	-	16,958,175	24,565,313	41,523,488
2039	8,845,000	2,717,875	4,271,125	-	16,957,800	20,532,288	37,490,088
2040	8,845,375	2,717,000	4,269,750	-	16,029,875	20,535,838	36,565,713
2041	8,843,125	2,720,625	4,269,875	-	13,518,450	20,530,363	34,048,813
2042	8,847,250	2,718,500	4,271,000	-	13,518,575	20,534,138	34,052,713
2043	8,846,750	2,715,500	4,272,625	-	10,957,075	20,535,213	31,492,288
2044	8,845,750	2,716,250	4,274,250	-	8,292,575	20,531,863	28,824,438
2045	-	-	-	-	1,299,200	11,693,738	12,992,938
2046	-	-	-	-	-	7,887,863	7,887,863
2047	-	-	-	-	-	7,887,750	7,887,750
2048	-	-	-	-	-	7,884,544	7,884,544
2049	-	-	-	-	-	7,891,781	7,891,781
2050	-	-	-	-	-	7,888,738	7,888,738
2051	-	-	-	-	-	7,889,756	7,889,756
2052	-	-	-	-	-	7,888,981	7,888,981
2053	-	-	-	-	-	5,362,156	5,362,156
	\$ 176,906,808	\$ 54,370,421	\$ 134,241,817	\$ 25,555,049	\$ 687,825,865	\$ 706,001,222	\$ 1,393,827,087

⁽¹⁾ Includes the Limited Tax Bonds, the Certificates, and the Note

⁽²⁾ Includes the Road Bonds

EXHIBIT B


NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the Commissioner's Court of the County of Fort Bend, Texas (the "County"), 401 Jackson Street, Richmond, Texas, at 1:00 p.m. on July 9, 2024, which is the time and place tentatively set for the passage of an order and such other action as may be deemed necessary to authorize the issuance of the County's Certificates of Obligation, Series 2024, in the maximum aggregate principal amount of \$103,470,000 payable from ad valorem taxation and a limited and subordinate pledge of net revenues derived from prisoner housing contracts, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the Commissioner's Court at the time of issuance, and maturing over a period of years not to exceed twenty (20) from the date thereof, for the purpose of evidencing the indebtedness of the County for all or any part of the costs associated with the (i) construction and improvement of county roads and related drainage, detention, parking, and traffic signals; (ii) construction, equipment, and renovation of county buildings and facilities, including the Precinct 3 Annex, IT building, elections building, and the County Mosquito Control Unit, (iii) acquisition of County and drainage-related vehicles and equipment, (iv) construction and improvement of county parks, and (v) cost of professional services incurred in connection therewith.

The current aggregate amount of outstanding principal of the County's debt obligations is

\$711,940,455, and the aggregate amount of combined principal and interest on the County's outstanding debt obligations is \$995,668,168.12. It is estimated that the combined principal and interest required to pay the certificates is \$166,748,262.50. Such estimate is provided for illustrative purposes only, and is based on an assumed interest rate of 6.50%. Such amounts are derived from projections obtained from the County's financial advisor based upon current market conditions and is provided from the County without assurance that such projections will be realized.

WITNESS MY HAND this 23rd day of April, 2024.



County Clerk