Fort Bend County, #178

Authorization to maintain TCDRS plan provisions

Plan Year 2025

With respect to the participation of Fort Bend County in the Texas County & District Retirement System (TCDRS) for the 2025 plan year, the following order was adopted:

1. Fort Bend County **makes no change in the plan provisions for non-retirees**.
2. With respect to benefit payments being paid to retirees or their beneficiaries, Fort Bend County (**check one**):

     ✓   **does not adopt a retiree cost-of-living adjustment (COLA).**

     _____   adopts a _____% CPI-based COLA.

     _____   adopts a _____% flat-rate COLA.

3. The required employer contribution rate for the Plan Year 2025 will be the following:
   a) Required rate without COLA: **12.61%**
   b) COLA rate: +   **0**   (enter 0 if not adopting a COLA)
   c) **Total required rate** (a + b)   =   **12.61%**

4. Employers may elect to pay a rate greater than the **total required rate** listed above. Fort Bend County adopts for the Plan Year 2025 (**check one**):

     ✓   the **total required rate** listed above.

     _____   add a new elected rate of _____%.

Certification

I certify that the foregoing authorization concerning the participation of Fort Bend County in TCDRS for Plan Year 2025 truly and accurately reflects the official action taken during a properly posted and noticed meeting on **June 11th, 2024**, by the Commissioners Court of Fort Bend County as such action is recorded in the official minutes.

_____
Authorized Signature, County Judge of Fort Bend County

K.P. George

Printed Name   Dated: June 11, 2024_____

*Please fill in the required information for items 2, 3, and 4 before signing and communicating any changes to TCDRS.

PLEASE RETURN TO FORT BEND COUNTY DIRECTOR OF HUMAN RESOURCES

06/13/2024 Original (e) sent to Tanya Clayton / Nicole Ledet, Human Resources

June 11, 2024 – Agenda Item # 31

I move that for the 2025 TCDRS plan year, Commissioners Court:

- makes **<u>no</u>** change to the plan provisions,

- adopts **<u>no</u>** cost-of-living adjustment (COLA) to be paid to retirees or their beneficiaries,

- elects to pay the total required employer contribution rate of **12.61%**, and

- authorizes the County Judge to execute the Plan Authorization Form to formally communicate these decisions to TCDRS.