

FORT BEND COUNTY, TEXAS ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended September 30, 2023



**Robert Ed Sturdivant, CPA
County Auditor**

ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Year Ended September 30, 2023



Prepared by:

County Auditor's Office

Robert Ed Sturdivant, CPA

County Auditor

FORT BEND COUNTY, TEXAS

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COUNTY AUDITOR Fort Bend County, Texas

Robert Ed Sturdivant
County Auditor

281-341-3769, 281-341-3744 (fax)
Ed.Sturdivant@fortbendcountytexas.gov

March 20, 2024

To the Honorable District Judges,
Members of the Commissioners Court,
and Citizens of Fort Bend County (the "County"), Texas:

According to Section 114.025 of the Local Government Code of the State of Texas, the County Auditor is required to submit an annual report to the Commissioners Court and District Judges of the County. This report is published to fulfill that requirement for the fiscal year ended September 30, 2023.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Whitley Penn, LLP has issued an unmodified ("clean") opinion on Fort Bend County's financial statements for the year ended September 30, 2023. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis ("MD&A") immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Fort Bend County is located in the Houston metropolitan area of southeast Texas. It encompasses a total of 775.0 square miles (562,560 acres). The terrain varies from level to gently rolling with elevations from 46 to 127 feet above sea level, with an average elevation of 75 feet. US 59 traverses the center of the County from northeast to southwest, while US 90A crosses from east to west. State Highways (SH) 6, 36 and 99 provide important north-south routes. Neighboring counties are Austin, Brazoria, Harris, Waller and Wharton.

Fort Bend County has approximately 11 square miles of surface water in rivers, creeks and small lakes. The County is drained by the Brazos and San Bernard Rivers as well as Oyster Creek. The Brazos River formed a broad alluvial valley, up to ten miles wide in places. The resulting fertile soils have been a major contributing factor to the agricultural industry in the County. The three permanently floatable waterways in Fort Bend County are the Brazos River, the San Bernard River (south of Farm to Market Road 442), and Oyster Creek (south of State Highway 6). The section of the San Bernard River south of Interstate Highway 10 is a seasonally floatable waterway, shared on the west with adjacent counties. Soils vary from the rich alluvial soils in the Brazos River Valley to sandy loam and clay on the prairies. Native trees include pecan, oak, ash and cottonwood, with some old bottomland forests remaining along waterways.

The Commissioners Court, which is composed of the County Judge and four County Commissioners, is the governing body of the County. It has certain powers granted to it by the state legislature. Its duties include the approval of the budget, determination of the tax rates, approval of contracts, calling of elections, issuance of bonds, appointment of certain county officials, and the oversight responsibility of all the funds included in this report.

The County provides a full range of services to the citizens of the area. Among these services are public safety (sheriff, jail facilities, constables and fire marshal), road and bridge maintenance, drainage and flood control, health and welfare (ambulance paramedics, health and sanitation, indigent care, animal control, landfill, etc.), an eleven-branch library system, county/district judicial systems, and other state-supported programs. In accordance with standards established by the Governmental Accounting Standards Board ("GASB"), the County reports all activities for which the County, as the primary government, is financially accountable and are considered to meet the criteria of component units. The Fort Bend County Drainage District, and the Fort Bend County Assistance Districts ("CADs"), District have been included in the combining statements in other supplementary information, as they are reported as blended component units. The Fort Bend County Toll Road Authority, Fort Bend Grand Parkway Toll Road Authority, Fort Bend County Surface Water Supply Corporation, Fort Bend County Housing Finance Corporation, Fort Bend County Industrial Development Corporation and East Fort Bend Development Authority have been included in the report as discretely presented component units.

Additional information about the County is available on the Fort Bend County website: <http://www.fortbendcountytexas.gov>.

Local Economy

Fort Bend County continued to experience an improving local economy for fiscal year 2023. The demand for services regarding the governmental functions performed by the County continues to increase as the population grows. The Commissioners Court continues to use a conservative approach to the allocation of resources to serve the County's needs to ensure that Fort Bend County is prepared as the local economy improves. This ongoing conservative approach will allow the County to meet the service demands of the residents in Fort Bend. The County has had no material impact to taxable values or operations as a result of the COVID-19 pandemic, therefore revenues are expected to continue at projected growth rates and expenditures continue to perform as forecasted.

Long-Term Financial Planning and Relevant Financial Policies

Budget

The County adopts a one-year budget through its fully coordinated financial planning process. The budget implements strategies, both financial and operational, identified through the strategic and long-range planning process to meet existing challenges and to effectively plan for future needs. The budget is a financial plan for a fiscal year of operations that matches all planned revenues and expenditures with the services provided the citizens of Fort Bend County based on the established budget policy. Decisions are not based solely on current conditions but on the long-term welfare of the community. The budget is developed and resources allocated based on the vision, mission, and goals of the County.

The County adopts annual appropriated budgets for the General Fund, Debt Service Fund, the Drainage District Fund and the Road and Bridge Fund. The budgets legal level of budgetary control is at the category level within each fund or department.

Long-Term Comprehensive Plan

The County's Long-Term Comprehensive Plan outlines goals to be accomplished by the County through its various departments. Many of the specific goals have been met, but since all are long-term, many are still in the future. The County's departments are working hard to realize these goals on a continuing basis. We intend to achieve all the goals and objectives in the plan over time. These goals are as follows:

- Assure that the County is a safe and attractive place to live, work and play.
- Utilize state-of-the-art equipment and methods appropriately in the provision and timely delivery of authorized and allowed services.
- Provide the necessary support for mobility and transportation needs in the County.
- Promote a favorable environment for retaining and expanding existing businesses while attracting a wide variety of new businesses to provide employment opportunities.
- Support environmental concerns for preservation of natural and historic resources balanced with sensitivity to the needs of development and recreation.
- Encourage cultural development and ethnic diversity.
- Develop a quality, consumer sensitive, holistic approach to health and human services that keeps pace with the County's growth.
- Actively seek to increase and coordinate volunteerism and active citizen participation that strives for the good of the County as a whole.
- Work cooperatively with other governmental entities to complement their efforts.
- Operate the County government in the most fiscally responsible manner.
- Reorganize and consolidate departments under the direction of competent, trained senior managers who report to Commissioners Court.
- Regularly consider the decisions on behalf of the County with respect to the goals set forth in the plan. Review, update, and amend the plan on an annual basis.

Capital Improvement Program

The County maintains a multi-year Capital Projects Plan that includes two primary elements: facilities construction or remodeling and mobility projects. Mobility projects include all road projects fully or partially funded by the County and encompass county, municipal, and state roads.

Under the facilities construction plan for projects to be funded from the annual operating budget, all requested and anticipated construction projects are documented with annual costs of new personnel, furnishings, utilities, and other operating costs attached. Annually, the Commissioners Court selects projects from this list to be accomplished during the current fiscal year and determines the capital outlay associated with those projects. These capital costs are budgeted within Capital Outlay and moved to individual project budgets within the parent fund as the projects develop, and current year operating costs are budgeted in the applicable departmental budget.

County Voters have authorized bonds of \$1.4 billion in mobility, parks and recreation and flood control projects in elections spanning from 2017 to the most recent in November of 2023. Approximately 1.25 billion of these authorizations remain unissued as of the date of this report.

Debt Policy

The purpose of Fort Bend County's Debt Policy is to establish guidelines for the utilization of debt instruments issued by the County whether payable from County taxes or payable from certain revenues of the County. Debt instruments may include general obligation tax bonds, revenue bonds, subordinate-lien bonds, commercial paper, variable rate demand notes, variable rate auction notes, bond anticipation notes, revenue anticipation notes, tax anticipation notes and leases, as well as combinations of the foregoing. These debt instruments shall only be used to fund the lease, purchase or construction costs of capital assets; to fund infrastructure improvements and additions; to refund or defease existing debt; to fund capitalized interest; to fund costs of issuance; or to make deposits to reserve funds and other funds required or provided for in debt instruments. Debt instruments will not be used to fund operating expenses except in extreme circumstances for very short terms. This policy will apply to all debt issued by the County or any district or authority where the Commissioners Court acts as the governing body. It also may apply to those entities over which the Commissioners Court has oversight authority if the entity's governing body approves a recommendation of the Commissioners Court to adopt this policy. This debt policy does not apply to debt issued by the Housing Finance Corporation, Industrial Development Corporation, or similar agencies operating in Fort Bend County but are responsible to another entity.

The County will ensure all uses of debt instruments are in compliance with all statutory requirements, and in accordance with the guidelines contained herein, outstanding ordinances, insurance covenants, and existing agreements. Further, the County will ensure that the utilization of any debt instrument provides the most prudent and cost-effective funding possible, taking all material matters into account.

Tax Abatements

Fort Bend County provides property tax abatements for economic development pursuant to Chapter 312 of the Texas Property Tax Code in order to facilitate the creation and retention of job opportunities to the County. Under the terms of the County's tax abatement guidelines, an abatement may only be granted for the additional value of eligible improvements made subsequent to and specified in an abatement agreement between the County and the property owner or lessee, subject to such limitations as the County may require. An abatement may be granted for new facilities and improvements to existing facilities for purposes of modernization or expansion.

Major Initiatives

Continued recovery from the COVID 19 Pandemic has been the top priority of the County since March 2020. The funds provided by the US Treasury to accomplish this task total \$333.9 million. Public assistance projects have received the greatest allocation of these federal funds by the Commissioners Court to ensure the residents and businesses within the County have the resources they need to endure the impact of the Pandemic and recover to pre-Pandemic status. Mobility and parks remain as two of the top capital priorities as the County continues to grow and develop. The heavy use of our parks system has resulted in an increased demand for expansion. The County's major roadways are already heavily congested. Therefore, mobility continues to be a primary concern. Continued residential and commercial expansion has increased the use of County roads. Right-of-way acquisitions for future roads have required more focus on future planning to prevent project delays. Completed road projects have proven to be effective in reducing congestion and enhancing safety within the County.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Fort Bend County, Texas, for its Annual Comprehensive Financial Report ("ACFR") for the year ended September 30, 2021. This was the thirty sixth consecutive year that the County has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for the year ended September 30, 2023. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document must be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report could not be achieved without the efficient and dedicated services of the staff of the County Auditor's Office and Whitley Penn, LLP, our independent auditor.

Respectfully submitted,



Robert E. Sturdivant, CPA
County Auditor
Fort Bend County, Texas

FORT BEND COUNTY MISSION STATEMENT

Fort Bend County strives to be the most family friendly community in Texas by providing a high quality, enriching and safe environment. Each department and elective office provides fast, friendly service to its customers and continually strives to be number one in efficiency and effectiveness. The Commissioners Court fulfills its leadership role by providing necessary resources to the offices and departments to accomplish their duties and goals, by establishing budgets, policies and procedures to make the most efficient uses of the resources and by actively pursuing quality businesses to locate in Fort Bend County.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Bend County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2022

Christopher P. Morill

Executive Director/CEO

FORT BEND COUNTY, TEXAS

LIST OF PRINCIPAL OFFICIALS

September 30, 2023

COMMISSIONERS COURT:

County Judge
Commissioner, Precinct #1
Commissioner, Precinct #2
Commissioner, Precinct #3
Commissioner, Precinct #4

KP George
Vincent Morales
Grady Prestage
Andy Meyers
Dexter McCoy

OTHER COUNTY OFFICIALS:

Tax Assessor-Collector
County Clerk
District Clerk
County Treasurer
County Auditor
County Sheriff
Purchasing Agent
Director of Finance & Investments

Carmen P. Turner
Laura Richard
Beverly McGrew Walker
Bill Rickert
Robert Ed Sturdivant
Eric Fagan
Jaime Kovar
Pamela Gubbels

DISTRICT COURTS:

Judge, 240th District Court
Judge, 268th District Court
Judge, 328th District Court
Judge, 387th District Court
Judge, 400th District Court
Judge, 434th District Court
Judge, 458th District Court
Judge, 505th District Court
District Attorney

Frank J. Fraley
R. O'Neil Williams
Walter Armatys
Janet B. Heppard
Tameika Carter
J. Christian Becerra
Robert L. Rolnick
Kali Morgan
Brian Middleton

COUNTY COURT-AT-LAW:

Judge, County Court-at-Law #1
Judge, County Court-at-Law #2
Judge, County Court-at-Law #3
Judge, County Court-at-Law #4
Judge, County Court-at-Law #5
Judge, County Court-at-Law #6
County Attorney

Christopher G. Morales
Jeffrey A. McMeans
Juli Mathew
Toni Wallace
Teana V. Watson
Sherman Hatton Jr.
Bridgette Smith-Lawson

JUSTICES OF THE PEACE:

Justice of the Peace, Precinct #1-1
Justice of the Peace, Precinct #1-2
Justice of the Peace, Precinct #2
Justice of the Peace, Precinct #3
Justice of the Peace, Precinct #4

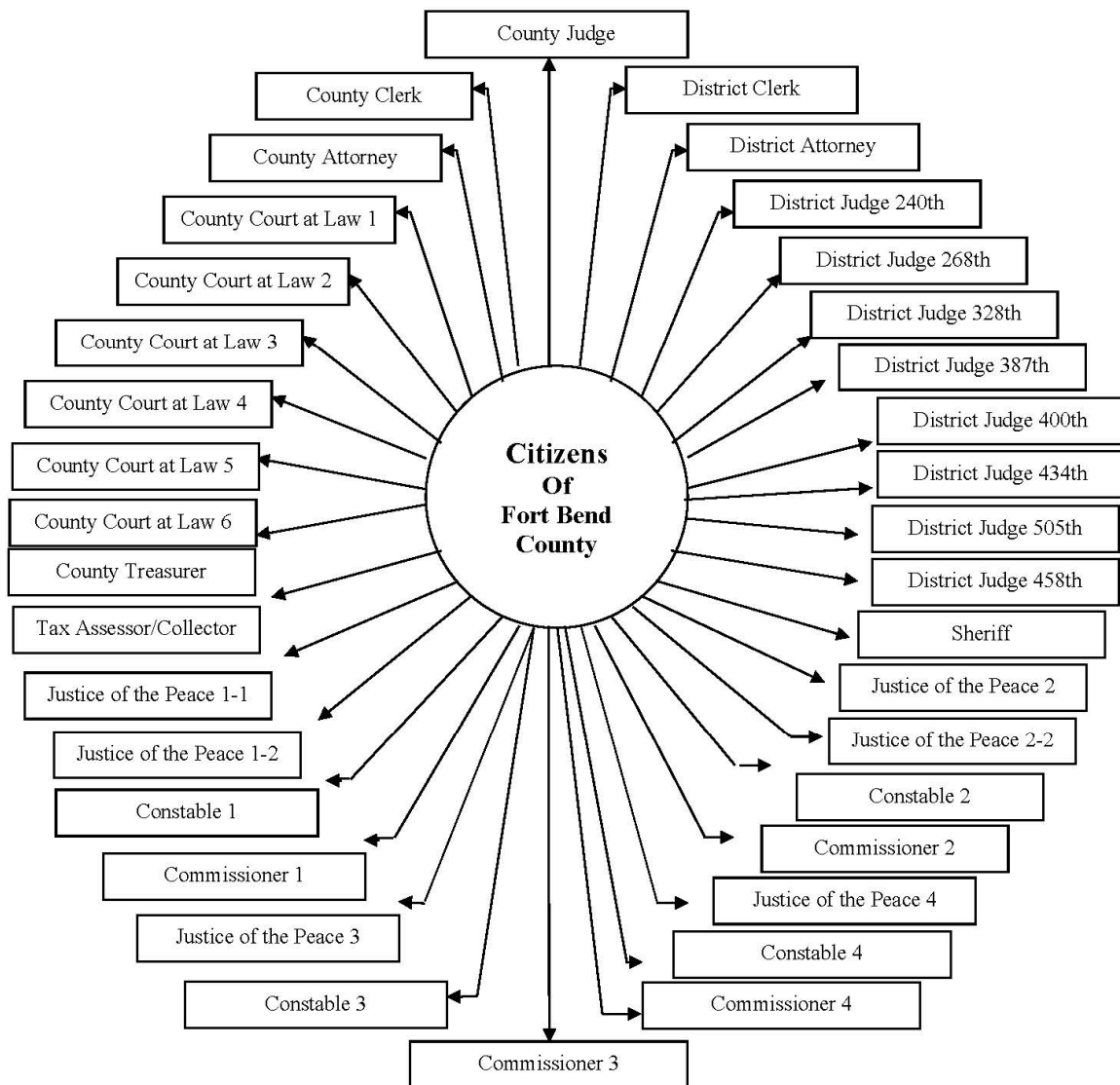
Kelly Crow
Mary S. Ward
Mark Gibson
Justin M. Joyce
Gary D. Janssen

CONSTABLES:

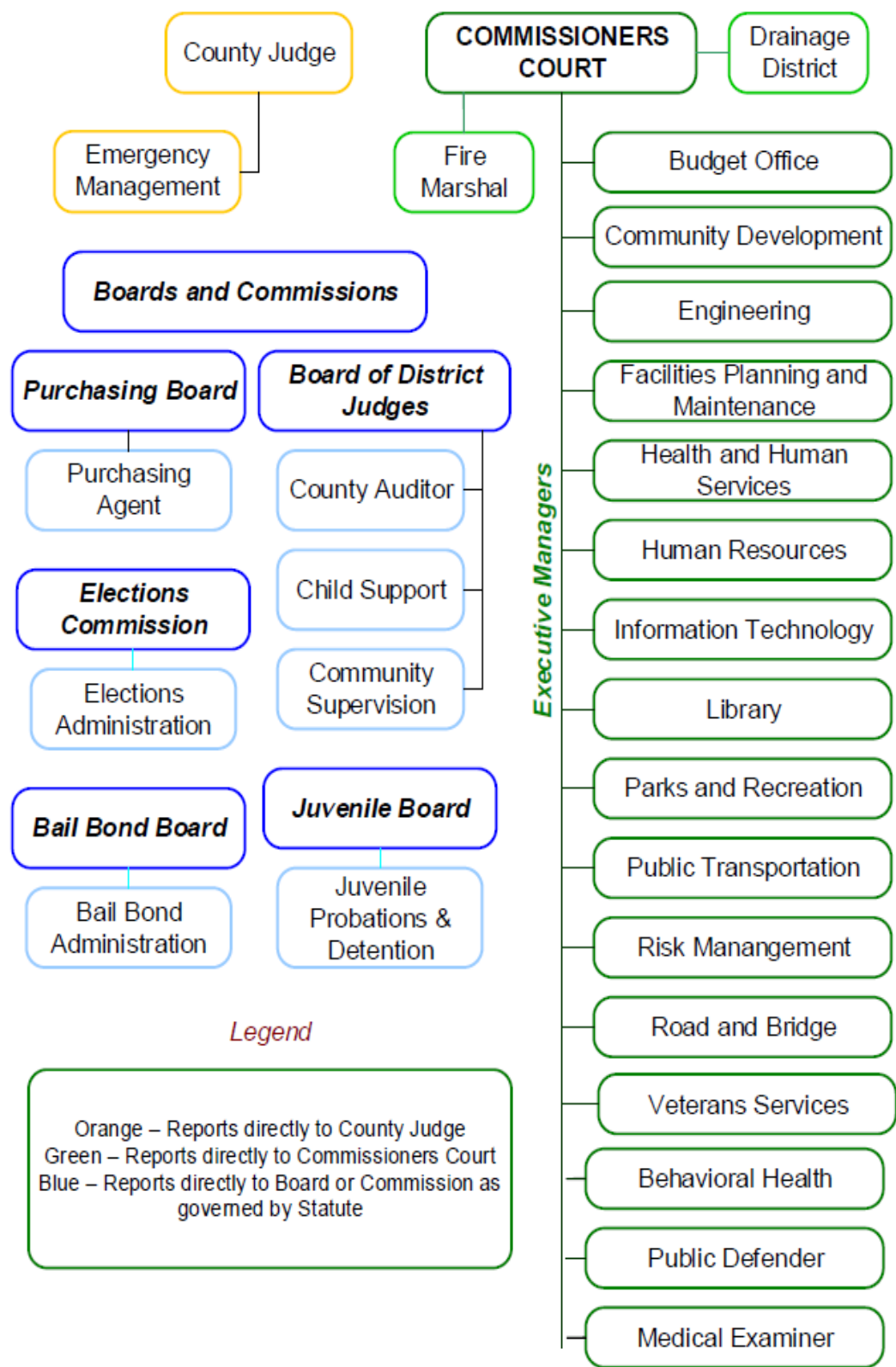
Constable, Precinct #1
Constable, Precinct #2
Constable, Precinct #3
Constable, Precinct #4

Chad Norvell
Daryl L. Smith, Sr.
Nabil Shike
Mike Beard

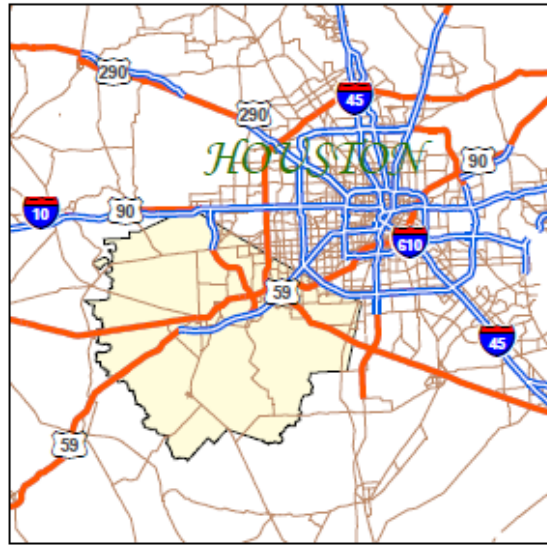
FORT BEND COUNTY, TEXAS
ORGANIZATIONAL CHART OF ELECTED OFFICIALS



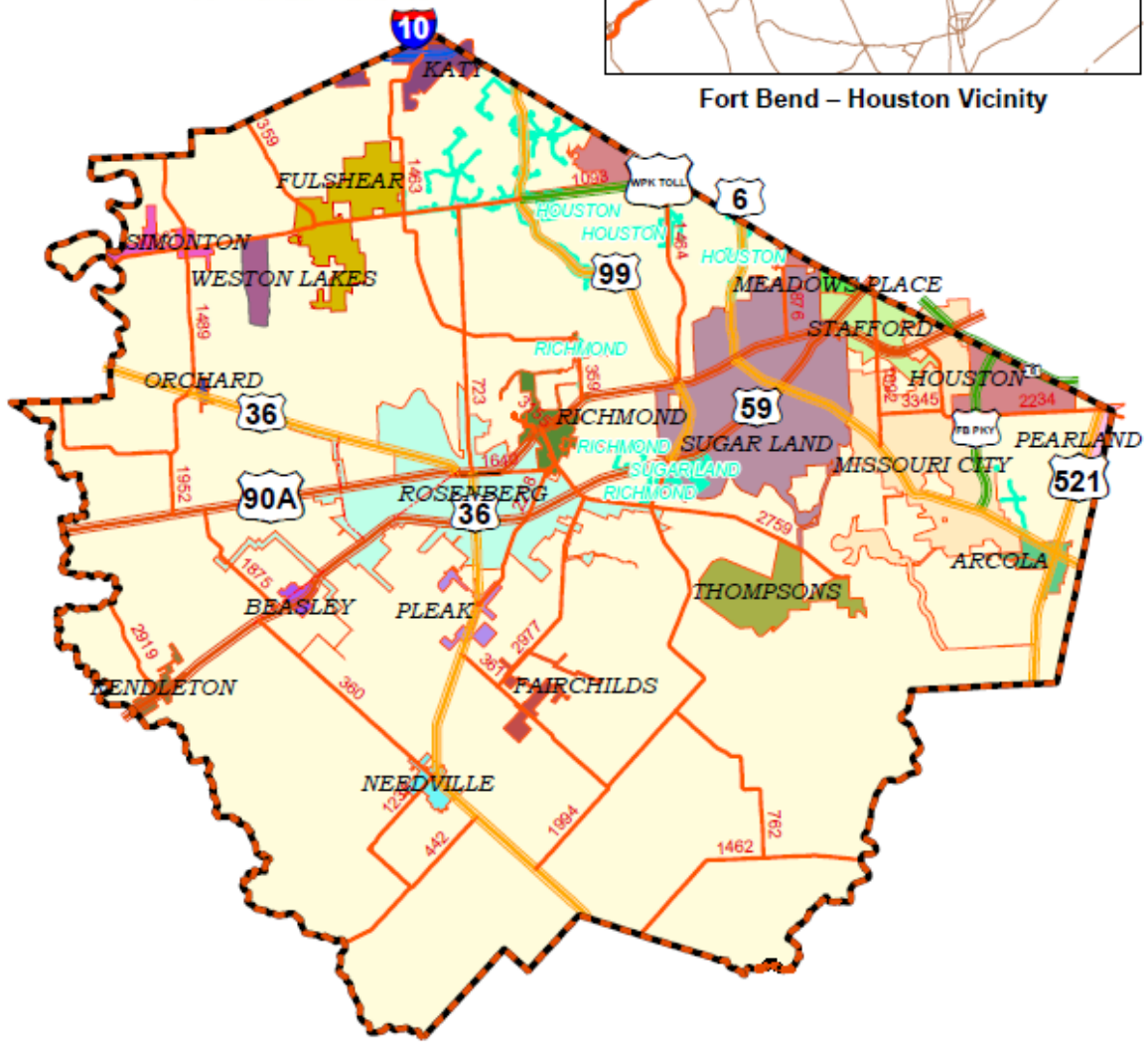
FORT BEND COUNTY, TEXAS
ORGANIZATIONAL CHART OF DEPARTMENT OFFICIALS



Fort Bend County



Fort Bend – Houston Vicinity



INDEPENDENT AUDITORS' REPORT

To the Honorable KP George, County Judge,
and Members of Commissioners Court
Fort Bend County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fort Bend County, Texas (the "County"), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Fort Bend County Housing Finance Corporation (the "Corporation"), a discretely presented component unit of the County, which represents 0.12%, 0.32%, and 0.11%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Corporation, is based solely on the report of the other auditors. The financial statements of Fort Bend County Housing Finance Corporation and East Fort Bend County Development Authority were not audited in accordance with *Government Auditing Standards*.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design,

To the Honorable KP George, County Judge,
and Members of Commissioners Court

implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial

To the Honorable KP George, County Judge,
and Members of Commissioners Court

statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Whitley Penn LLP". The signature is written in a cursive, flowing style.

Houston, Texas
March 20, 2024



FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend County, Texas (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, located at the beginning this report.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$2.4 billion ("net position"). Of this amount, there is a deficit of \$436.4 million in unrestricted net position primarily due to other post-employment benefits ("OPEB") liabilities recognized in the government-wide financial statements.
- During fiscal year 2023, the County's total net position increased by \$361.9 million.
- The County's total assets and deferred outflow of resources increased by \$428.6 million and total liabilities and deferred inflows of resources increased by \$66.7 million during the current fiscal year.
- As of the close of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$300.4 million, an increase of \$63.7 million from the prior year.
- At the end of the current fiscal year approximately \$109.1 million is available for spending at the government's discretion in the General Fund (unassigned fund balance). This unassigned fund balance amounts to 29.1% of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. As noted above this narrative includes approximate values and percentages in the wording to summarize the schedules and financials in this report that include the exact values. This report also contains other supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general administration, financial administration, administration of justice, construction and maintenance, health and welfare, cooperative services, public safety, parks and recreation, libraries and education, and interest on long-term debt. The business-type activities of the County includes the operations of the Epicenter, the newly opened multi-purpose event center.

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate entities for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's six discretely presented component units consist of the following:

- East Fort Bend County Development Authority
- Fort Bend County Toll Road Authority
- Fort Bend Grand Parkway Toll Road Authority
- Fort Bend County Surface Water Supply Corporation
- Fort Bend County Housing Finance Corporation
- Fort Bend County Industrial Development Corporation

The government-wide financial statements can be found on pages 17 and 18 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 38 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the major governmental funds. Data from the other governmental funds are combined into a single,

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this Annual Comprehensive Financial Report.

The basic governmental fund financial statements can be found on pages 20 through 26 of this report.

Proprietary funds

The County uses an enterprise fund to report the activities of the operations of the Fort Bend Epicenter multipurpose event center as a business-type activity.

The County uses internal service funds to report activities that provide services for the County's other programs and activities. The Employee Benefits Fund and Other Self-Funded Insurance Fund are the County's internal service funds. Their purpose is to provide for the accumulation of money for insurance and employee benefits used in County operations. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this Annual Comprehensive Financial Report.

The proprietary funds financial statements can be found on pages 27 through 29 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County maintains the following types of fiduciary funds:

- Other Post-Employment Benefit (OPEB) Trust Fund - used to report fiduciary activities relating to the County's retiree health OPEB plans administered through a trust that meets the criteria in paragraph 3 of Statement 74.
- Custodial funds - used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

The fiduciary fund financial statements can be found on pages 30 and 31 of this report.

Combining component unit financial statements

The County's six discretely presented component units shown in aggregate on the face of the government-wide financial statements have individual information for each of the major discretely presented component units presented in the form of combining statements immediately following the fund financial statements of the primary government.

The combining component unit financial statements can be found on pages 32 through 35 of this report.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found beginning on page 36 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. This required supplementary information can be found on pages 83 through 101 of this report. The County provides budget comparisons for its Debt Service and certain special revenue funds that adopt an annual appropriated budget as well as combining operating statements and statements of net position / balance sheets for the County's Non-major funds starting on page 109.

Government-Wide Financial Analysis

The following table provides a summary of the County's net position at September 30, 2023 and 2022:

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 547,296,728	\$ 484,167,794	\$ (2,932,718)	\$ -	\$ 544,364,010	\$ 484,167,794
Capital assets, net	3,564,175,107	3,207,807,798	3,596,126	-	3,567,771,233	3,207,807,798
Total Assets	4,111,471,835	3,691,975,592	663,408	-	4,112,135,243	3,691,975,592
Deferred outflows of resources	160,361,158	151,874,043	-	-	160,361,158	151,874,043
Current liabilities	126,141,778	158,022,286	1,021,976	-	127,163,754	158,022,286
Long-term liabilities						
Other long-term liabilities	952,544,941	829,892,114	-	-	952,544,941	829,892,114
Net pension liability (asset)	79,861,478	(32,298,711)	-	-	79,861,478	(32,298,711)
Net OPEB liability	330,375,529	495,366,734	-	-	330,375,529	495,366,734
Total Liabilities	1,488,923,726	1,450,982,423	1,021,976	-	1,489,945,702	1,450,982,423
Deferred inflows of resources	359,793,610	332,018,632	-	-	359,793,610	332,018,632
Net Position:						
Net investment in capital assets	2,660,192,085	2,391,706,460	(46,703)	-	2,660,145,382	2,391,706,460
Restricted	198,966,862	187,973,129	-	-	198,966,862	187,973,129
Unrestricted	(436,043,290)	(518,831,009)	(311,865)	-	(436,355,155)	(518,831,009)
Total Net Position (Deficit)	\$ 2,423,115,657	\$ 2,060,848,580	\$ (358,568)	\$ -	\$ 2,422,757,089	\$ 2,060,848,580

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by almost \$2.4 billion at the close of the most recent fiscal year. This positive balance in net position for the government as a whole was similar to the prior fiscal year.

The County's capital assets (e.g., land, buildings, vehicles, machinery and equipment, office furniture and equipment, infrastructure, and construction in progress), less any related debt used to acquire those assets that is still outstanding, total \$2.7 billion. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The deficit balance for unrestricted net position of \$436.4 million was primarily a result of the net effect of the County's net OPEB liability, net pension liability and their related deferred outflows and inflows producing a \$611.3 million negative effect on unrestricted net position.

The County's net position increased \$361.9 million from the prior year. Changes in net position components are as follows:

- Increases in net capital assets of \$360.0 million were primarily due to infrastructure contributions and the continuing acquisition/construction of new assets.
- Decreases in deferred outflows of \$8.5 million and an increase in deferred inflows of \$27.8 million were offset by a combined decrease in Net Pension and OPEB Liabilities of \$52.8 million. These changes, fueled by change in the discount rate applied to OPEB liabilities offset by a temporary decrease in investment earnings in the pension plan fiduciary net position resulted in a slight increase in government-wide net position of \$33.5 million.
- Increases in other long-term liabilities of \$122.7 million were caused primarily by the issuance of debt in the form of general obligation bonds, notes, lease financing and Subscription Based Information Technology Arrangements (SBITAs) to fund infrastructure and other capital needs of the County.

The following table provides a summary of the County's operations for the years ended September 30, 2023 and 2022:

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Revenues						
Program revenues:						
Charges for services	\$ 78,969,612	\$ 59,812,421	\$ 2,020,818	\$ -	\$ 80,990,430	\$ 59,812,421
Operating grants and contribution	76,536,134	129,869,090	-	-	76,536,134	129,869,090
Capital grants and contributions	360,710,297	286,338,555	-	-	360,710,297	286,338,555
General revenues:						
Property taxes	435,123,788	363,678,634	-	-	435,123,788	363,678,634
Sales taxes	19,460,860	20,798,649	-	-	19,460,860	20,798,649
Earnings on investments	22,563,183	4,397,851	-	-	22,563,183	4,397,851
Other	8,715,651	8,615,868	-	-	8,715,651	8,615,868
Total Revenues	1,002,079,525	873,511,068	2,020,818	-	1,004,100,343	873,511,068
Expenses						
General administration	92,703,084	76,434,226	-	-	92,703,084	76,434,226
Financial administration	13,322,169	12,790,164	-	-	13,322,169	12,790,164
Administration of justice	143,165,185	131,691,045	-	-	143,165,185	131,691,045
Construction and maintenance	166,403,375	126,241,567	-	-	166,403,375	126,241,567
Health and human services	88,780,179	131,709,559	-	-	88,780,179	131,709,559
Cooperative services	1,393,846	1,325,807	-	-	1,393,846	1,325,807
Public safety	70,376,049	85,884,258	-	-	70,376,049	85,884,258
Parks and recreation	24,281,852	11,245,512	-	-	24,281,852	11,245,512
Libraries and education	21,904,826	21,481,975	-	-	21,904,826	21,481,975
Interest on long-term debt	17,481,883	23,332,220	-	-	17,481,883	23,332,220
Epicenter operations	-	-	2,379,385	-	2,379,385	-
Total Expenses	639,812,448	622,136,333	2,379,385	-	642,191,833	622,136,333
Change in Net Position	362,267,077	251,374,735	(358,567)	-	361,908,510	251,374,735
Net Position, Beginning	2,060,848,580	1,795,877,849	-	-	2,060,848,580	1,795,877,849
Change in accounting principles	-	13,595,996	-	-	-	13,595,996
Net Position (Deficit), Ending	\$ 2,423,115,657	\$ 2,060,848,580	\$ (358,567)	\$ -	\$ 2,422,757,090	\$ 2,060,848,580

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Governmental Activities

Over all, the increase in the County's net position is due to capital contributions of \$360.7 million including contributed capital assets, primarily road infrastructure.

Other changes in revenues from fiscal year 2022 to fiscal year 2023 include:

- A 20% increase in property tax revenues despite a flat tax rate due to increases in property values throughout the County reflecting improving economic conditions.
- Interest revenues grew by \$18 million as the result of the heightened interest rate environment year over year as well as a proactive approach to investing adopted by the County.

Major changes in governmental activity expenses relate to the following:

- General Administration increase of \$16.3 million was the result of the initial funding of County's OPEB Trust established to fund retiree health care benefits and increased incremental tax payments to Tax Increment Reinvestment Zones the County participates in as a result of increased taxable value across the County.
- Construction and maintenance expenses increased by \$40.2 million as a result of increased depreciation expenses related to contributed infrastructure and increased non construction related expenses associated with construction projects throughout the County.
- Health and Human Services expenses decreased by \$42.9 million as annual expenses, absent of pandemic related spending begins to normalize in line with the spending trend seen prior to fiscal year 2020.

Business-type Activities

The County opened the Fort Bend EpiCenter, a multi-purpose event center in Rosenberg in summer of 2023 reflecting an anticipated net loss from operations of around \$359,000.

Financial Analysis of the County's Funds

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information of near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The combined governmental fund balance reached \$300.4 million. Of this, \$109.1 million is unassigned fund balance and available for day-to-day operations within the General Fund. \$6.7 million is committed fund balance for various purposes within the General Fund and \$183.5 million is restricted for various purposes in the governmental funds as listed in Note 11 to the financial statements.

Total General fund balance increased by \$6.6 million due to the following factors:

- Revenues increased by \$36.9 million over the prior year as a result of \$38.0 million more in property tax collections resulting from increased assessed values, a \$11.7 million decrease in federal funding related to pandemic era spending cuts and \$7.6 million increase in interest rates reflecting the overall investment environment.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

- Expenditure increases kept pace with a \$37.0 million increase primarily in the following functions
 - As discussed in the government-wide analysis, General Administration expenditures increased by \$12.4 million or 17 percent due to
 - Larger incremental tax payments made to tax increment zones as a result of higher values and collections.
 - Increased public assistance payments to non-profits under the American Rescue Plan Act provisions, and
 - Administration of Justice expenditures for personnel went up 10 percent as a result of an increase in full-time equivalents.
 - Health and Human Services expenditures dropped \$40.8 million or 33 percent from the prior year as General Fund COVID related expenditures continue to drop as the pandemic subsides.
 - Public Safety costs increased by \$8.0 million due to both wage and staff growth.
- The Debt Service fund balance increased by \$19.9 million to a balance of \$34.9 million arising primarily from the issuance of short-term working capital debt to be retired in the following fiscal year.
- The COVID Response Fund saw expenditure driven grant revenues drop by 56 percent or \$39.9 million as the pressures of the pandemic subside.
- The Capital Projects Fund spending increased by 31 percent to \$149.3 million in mostly infrastructure spending offset by \$157.8 million in new bond proceeds principal and premium issued during fiscal year 2023. This activity increased the ending fund balance to \$14.1 million, up from a deficit of \$587,823 from the year before.
- The Fort Bend County Assistance Districts Fund spending levels decreased by \$1.3 million because of the completion of previously approved projects in the Districts.

General Fund Budgetary Highlights

Commissioner's Court increased the general fund expenditure and transfers out budget by approximately \$20 million between the original and final budget to reflect the issuance of \$19.3 million in working capital tax notes due in fiscal year 2024 to cover cost of funding of Other Post-Employment Benefits (OPEB). Contingency budget amounts of \$16.1 million were transferred to various function during the year to reflect the budgetary needs of the various activities of the County.

General Fund revenues exceeded the amended budget by \$17.7 million primarily due to higher than anticipated property taxes and interest earnings. This variance, accompanied by a similar positive variance in general fund expenditures, resulted in an ending fund balance which was \$37.9 million higher than expected resulting in an ending fund balance of \$130.8 million.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Capital Assets and Debt Administration

Capital Assets - At the end of fiscal year 2023, the County's governmental activities had invested \$3.6 billion in a variety of capital assets and infrastructure, as reflected in the following schedule. This represents an increase of approximately \$356.4 million over the previous fiscal year.

	Governmental Activities		Business-Type Activities		Primary Government	
	2023	2022	2023	2022	2023	2022
Non-Depreciable Capital Assets						
Land	\$ 584,687,333	\$ 554,557,338	\$ -	\$ -	\$ 584,687,333	\$ 554,557,338
Construction in progress	99,814,877	89,001,012	-	-	99,814,877	89,001,012
					-	-
Depreciable Capital Assets, Net						
Vehicles	22,075,014	17,242,531	-	-	22,075,014	17,242,531
Office furniture and equipment	38,543,256	30,621,953	-	-	38,543,256	30,621,953
Machinery and equipment	16,610,973	14,690,498	-	-	16,610,973	14,690,498
Buildings, facilities and improvements	433,286,555	423,845,782	3,596,126	-	436,882,681	423,845,782
Infrastructure	2,369,157,099	2,077,848,684	-	-	2,369,157,099	2,077,848,684
Totals	\$ 3,564,175,107	\$ 3,207,807,798	\$ 3,596,126	\$ -	\$ 3,567,771,233	\$ 3,207,807,798

Construction in progress at year-end represents: Road construction (\$39.9 million); facility and parks construction and improvements (\$49.4 million); and various projects under \$1 million each (\$10.5 million) as illustrated in Note 12 to the financial statements.

Infrastructure net of related depreciation increased by \$291.3 million primarily due to bond funded mobility improvements of \$11.7 million and donated roads of \$353.3 million offset by \$77.8 million in depreciation expenses.

Long-Term Debt - The County had total bonds, notes, leases, capital and information technology financing ("SBITAs"), as well as unamortized premiums outstanding of \$919.8 million at fiscal year-end. This is an increase of \$102.4 million from the prior year due to issuance of the 2023 Certificates of Obligation Bonds, the 2023 Unlimited Tax Road Bonds, the 2022 Tax Notes and 2023 Tax Anticipation Notes as well as leases, capital finances and SBITAs offset by scheduled debt service payments made during fiscal year 2023.

	Governmental Activities	
	2023	2022
General obligation bonds	\$ 678,062,725	\$ 600,715,564
Tax notes	41,142,978	14,093,978
Premiums on bonds	70,119,799	75,676,664
Leases and capital financings	122,640,333	126,900,020
SBITAs payable	7,817,018	-
Totals	\$ 919,782,853	\$ 817,386,226

The County's general obligation bonds received ratings of Aa1 from Moody's and AA+ from Fitch.

Additional information on capital assets and long-term debt is available in Notes 6 and 7, respectively.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Economic Factors and Next Year's Budgets and Rates

The County continues to enjoy growth in various demographic areas as the economy improves.

The population of the County is estimated at 918,618 in 2023 and is expected to grow to 976,000 by 2025.

The number of households has increased to 276,165 in 2023 and is expected to grow to 294,135 by 2025. Mean household income for 2023 is \$250,323 and is estimated to rise to \$274,278 by 2025. Income per capita is currently at \$75,926 and is expected to grow to \$83,768 by 2025.

The Commissioners Court approved a \$397.8 million general fund budget for the 2024 fiscal year. This is an 11.9% increase over the adopted 2023 fiscal year budget. A large portion of that increase is due to an increase personnel. Which makes up over \$29 million of the \$32 million increase for the 2024 fiscal year. The overall tax rate decreased from \$0.4512 per \$100 of assessed valuation for 2023 to \$0.4389 per \$100 valuation for 2024.

Requests for Information

This financial report is designed to provide a general overview of Fort Bend County, Texas finances for all of those with an interest in the County's finances. Questions concerning this report or requests for additional financial information should be directed to Ed Sturdivant, County Auditor, 301 Jackson, Suite 701, Richmond, TX 77469, telephone (281) 341-3760.



BASIC FINANCIAL STATEMENTS



FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2023

	Primary Government			Discretely Presented Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and cash equivalents	\$ 309,668,833	\$ 704,149	\$ 310,372,982	\$ 224,410,918
Investments	113,628,601	-	113,628,601	31,117,507
Receivables:				
Taxes, net	15,108,321	-	15,108,321	-
Grants	9,012,063	-	9,012,063	-
Fines and fees	42,675,532	-	42,675,532	-
Other	44,983,687	263,949	45,247,636	10,472,609
Internal Balances	3,976,524	(3,976,524)	-	-
Prepaid items	3,483,590	75,708	3,559,298	-
Due from component units	4,759,577	-	4,759,577	-
Due from primary government	-	-	-	193,191
Capital assets, not being depreciated	684,502,209	-	684,502,209	130,716,579
Capital assets, net of accumulated depreciation	2,879,672,898	3,596,126	2,883,269,024	358,856,570
Total Assets	4,111,471,835	663,408	4,112,135,243	755,767,374
Deferred Outflows of Resources				
Deferred outflows - debt refunding	1,672,310	-	1,672,310	1,643,432
Deferred outflows related to post-employment benefits	158,688,848	-	158,688,848	-
Total Deferred Outflows of Resources	160,361,158	-	160,361,158	1,643,432
Liabilities				
Accounts payable and accrued expenses	54,092,261	244,624	54,336,885	37,176
Retainage payable	5,556,580	168,970	5,725,550	4,385,318
Accrued interest payable	3,711,735	-	3,711,735	1,392,401
Unearned revenues	54,750,517	608,382	55,358,899	-
Due to component units	193,191	-	193,191	-
Due to primary government	-	-	-	4,759,577
Due to other governments	7,837,494	-	7,837,494	-
Long-term Liabilities:				
Long-term liabilities due within one-year	79,352,384	-	79,352,384	13,025,000
Long-term liabilities due in more than one-year				
Other long-term liabilities	873,192,557	-	873,192,557	447,028,184
Net pension liability	79,861,478	-	79,861,478	-
Net OPEB liability	330,375,529	-	330,375,529	-
Total Liabilities	1,488,923,726	1,021,976	1,489,945,702	470,627,656
Deferred Inflows of Resources				
Deferred inflows - debt refunding	-	-	-	8,444,231
Deferred inflows related to post-employment benefits	359,793,610	-	359,793,610	-
Total Deferred Inflows of Resources	359,793,610	-	359,793,610	8,444,231
Net Position (Deficit)				
Net investment in capital assets	2,660,192,085	(46,703)	2,660,145,382	62,370,915
Restricted for:				
Debt service	64,480,025	-	64,480,025	33,269,002
Construction and maintenance	106,551,616	-	106,551,616	-
Administration of justice	13,002,164	-	13,002,164	-
Other	14,933,057	-	14,933,057	-
Unrestricted	(436,043,290)	(311,865)	(436,355,155)	182,699,002
Total Net Position (Deficit)	\$ 2,423,115,657	\$ (358,568)	\$ 2,422,757,089	\$ 278,338,919

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

Page 1 of 2

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General administration	\$ 92,703,084	\$ 11,928,861	\$ 8,145,375	\$ -
Financial administration	13,322,169	10,251,128	-	-
Administration of justice	143,165,185	11,279,345	10,001,754	10,000
Construction and maintenance	166,403,375	8,256,120	-	360,700,297
Health and human services	88,780,179	20,123,327	51,765,334	-
Cooperative services	1,393,846	-	3,800	-
Public safety	70,376,049	16,777,051	6,425,908	-
Parks and recreation	24,281,852	236,324	135,000	-
Libraries and education	21,904,826	117,456	58,963	-
Interest on long-term debt	17,481,883	-	-	-
Total governmental activities	639,812,448	78,969,612	76,536,134	360,710,297
Business-Type Activities				
EpiCenter Operations	2,379,386	2,020,818	-	-
Total Primary Government	\$ 642,191,834	\$ 80,990,430	\$ 76,536,134	\$ 360,710,297
Component Units:				
East FBC Development Authority	\$ 10,481,523	\$ -	\$ -	\$ 759,154
FBC Toll Road Authority	27,560,085	56,183,254	-	-
FB Grand Parkway Toll Road Authority	19,891,266	38,132,750	-	23,832
FBC Housing Finance Corporation	16,266	88,516	-	-
FBC Industrial Development Corporation	-	5,360	-	-
Total Component Units	\$ 57,949,140	\$ 94,409,880	\$ -	\$ 782,986

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

Page 2 of 2

Net (Expense) Revenue and Changes in Net Position				
Functions/Programs	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Primary Government				
Governmental Activities:				
General administration	\$ (72,628,848)		\$ (72,628,848)	
Financial administration	(3,071,041)		(3,071,041)	
Administration of justice	(121,874,086)		(121,874,086)	
Construction and maintenance	202,553,042		202,553,042	
Health and human services	(16,891,518)		(16,891,518)	
Cooperative services	(1,390,046)		(1,390,046)	
Public safety	(47,173,090)		(47,173,090)	
Parks and recreation	(23,910,528)		(23,910,528)	
Libraries and education	(21,728,407)		(21,728,407)	
Interest on long-term debt	(17,481,883)		(17,481,883)	
Total governmental activities	<u>(123,596,405)</u>		<u>(123,596,405)</u>	
Business-Type Activities				
EpiCenter Operations		\$ (358,568)	<u>(358,568)</u>	
Total Primary Government	<u>(123,596,405)</u>	<u>(358,568)</u>	<u>(123,954,973)</u>	
Component Units:				
East FBC Development Authority				\$ (9,722,369)
FBC Toll Road Authority				28,623,169
FB Grand Parkway Toll Road Authority				18,265,316
FBC Housing Finance Corporation				72,250
FBC Industrial Development Corporation				<u>5,360</u>
Total Component Units				<u>37,243,726</u>
General Revenues:				
Property taxes, penalties, and interest	435,123,788	-	435,123,788	1,566,424
Sales taxes	19,460,860	-	19,460,860	-
Earnings on investments	22,563,183	-	22,563,183	11,857,529
Miscellaneous	<u>8,715,651</u>	<u>-</u>	<u>8,715,651</u>	<u>-</u>
Total General Revenues	<u>485,863,482</u>	<u>-</u>	<u>485,863,482</u>	<u>13,423,953</u>
Changes in Net Position	362,267,077	(358,568)	361,908,509	50,667,679
Net Position, Beginning of Year, as restated	<u>2,060,848,580</u>	<u>-</u>	<u>2,060,848,580</u>	<u>227,671,240</u>
Net Position (Deficit), Ending	<u>\$ 2,423,115,657</u>	<u>\$ (358,568)</u>	<u>\$ 2,422,757,089</u>	<u>\$ 278,338,919</u>

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2023

Page 1 of 2

	General Fund	Debt Service Fund	Capital Projects Fund	COVID Response Fund
Assets				
Cash and cash equivalents	\$ 51,343,325	\$ 15,908,576	\$ 57,611,844	\$ 49,861,013
Investments	82,143,934	18,281,420	-	-
Taxes receivable, net	8,698,202	1,954,651	-	-
Grants receivable	5,449,301	-	-	-
Fines and fees receivable	42,675,532	-	-	-
Other receivables	7,365,375	31,020,424	2,935,933	-
Due from other funds	51,858,695	1,026,689	-	-
Due from component units	4,759,577	-	-	-
Prepaid items	1,044,376	-	-	-
Total Assets	\$ 255,338,317	\$ 68,191,760	\$ 60,547,777	\$ 49,861,013
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 34,951,606	\$ -	\$ 63,000	\$ -
Accrued payroll	9,150,820	-	-	-
Retainage payable	17,471	-	5,414,929	5,350
Due to other funds	885,695	-	40,731,665	2,585,252
Due to component units	-	-	193,191	-
Due to other governments	4,375,737	-	-	-
Notes payable	19,935,000	-	-	-
Unearned revenues	3,191,252	-	-	47,270,411
Total Liabilities	72,507,581	-	46,402,785	49,861,013
Deferred Inflows of Resources				
Unavailable revenue-property taxes	8,698,202	1,954,651	-	-
Unavailable revenue-other	43,292,758	31,323,002	-	-
Total Deferred Inflows of Resources	51,990,960	33,277,653	-	-
Fund Balances				
Nonspendable	1,044,376	-	-	-
Restricted	13,939,969	34,914,107	14,144,992	-
Committed	6,727,787	-	-	-
Unassigned	109,127,644	-	-	-
Total Fund Balances	130,839,776	34,914,107	14,144,992	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 255,338,317	\$ 68,191,760	\$ 60,547,777	\$ 49,861,013

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2023

Page 2 of 2

	FBC Assistance Districts	Non-major Governmental Funds	Totals Governmental Funds
Assets			
Cash and cash equivalents	\$ 57,192,617	\$ 58,864,874	\$ 290,782,249
Investments	-	13,203,247	113,628,601
Taxes receivable, net	3,362,248	1,093,220	15,108,321
Grants receivable	-	3,562,762	9,012,063
Fines and fees receivable	-	-	42,675,532
Other receivables	16,880	3,460,025	44,798,637
Due from other funds	-	1,836,940	54,722,324
Due from component units	-	-	4,759,577
Prepaid items	-	2,348	1,046,724
Total Assets	\$ 60,571,745	\$ 82,023,416	\$ 576,534,028
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 116,388	\$ 22,739	\$ 35,153,733
Accrued payroll	-	-	9,150,820
Retainage payable	118,830	-	5,556,580
Due to other funds	1,376,351	11,785,681	57,364,644
Due to component units	-	-	193,191
Due to other governments	-	3,461,757	7,837,494
Notes payable	-	-	19,935,000
Unearned revenues	-	4,288,855	54,750,518
Total Liabilities	1,611,569	19,559,032	189,941,980
Deferred Inflows of Resources			
Unavailable revenue-property taxes	-	877,692	11,530,545
Unavailable revenue-other	-	-	74,615,760
Total Deferred Inflows of Resources	-	877,692	86,146,305
Fund Balances			
Nonspendable	-	2,348	1,046,724
Restricted	58,960,176	61,584,344	183,543,588
Committed	-	-	6,727,787
Unassigned	-	-	109,127,644
Total Fund Balances	58,960,176	61,586,692	300,445,743
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 60,571,745	\$ 82,023,416	\$ 576,534,028

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report



FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT
OF NET POSITION
September 30, 2023

Total fund balances, governmental funds	\$ 300,445,743
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.	3,563,658,137
Other long-term assets are not available to pay for current period expenditures and are therefore deferred in the funds.	86,146,309
Some liabilities are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.	
Bonds, note, leases, capital and technology financing payable	(849,663,054)
Deferred charges on debt refunding	1,672,310
Compensated absences	(12,827,089)
Premiums on issuance of debt	(70,119,799)
Accrued interest payable on bonds	(3,711,735)
Post-employment liabilities (pension and other) and related deferred outflows and inflows do not represent assets or liabilities in the current period and are not recognized in the governmental fund financial statements.	
Net pension liability	(79,861,478)
Total Other post-employment benefits ("OPEB") liability	(330,375,529)
Deferred outflows related to post-employment activities	158,688,848
Deferred inflows related to post-employment activities	(359,793,610)
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.	18,856,604
Net Position of Governmental Activities	<u>\$ 2,423,115,657</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2023

Page 1 of 2

	General Fund	Debt Service Fund	Capital Projects Fund	COVID Response Fund
Revenues				
Property taxes	\$ 312,444,469	\$ 91,908,660	\$ -	\$ -
Sales taxes	-	-	-	-
Fines and fees	45,912,976	-	-	-
Intergovernmental	34,539,561	4,226,106	1,704,116	28,074,605
Earnings on investments	10,132,783	2,199,062	2,344,518	2,892,729
Miscellaneous	16,891,756	528,081	2,205,775	19,500
Total Revenues	419,921,545	98,861,909	6,254,409	30,986,834
Expenditures				
Current:				
General administration	83,672,354	-	2,067,845	-
Financial administration	13,617,615	-	66,740	-
Administration of justice	108,424,801	-	2,281,978	-
Construction and maintenance	4,009,575	-	45,657,309	-
Health and human services	52,463,977	-	38,020	29,642,934
Cooperative services	1,275,283	-	-	-
Public safety	80,852,254	-	1,791,907	-
Parks and recreation	5,198,476	-	2,244,121	-
Libraries and education	20,744,276	-	9,478	-
Capital Outlay	4,359,502	10,041,880	93,906,155	1,343,900
Debt Service:				
Principal	-	47,511,388	-	-
Interest and fiscal charges	-	33,303,760	-	-
Debt issuance costs	-	147,495	1,210,609	-
Total Expenditures	374,618,113	91,004,523	149,274,162	30,986,834
Excess (Deficiency) of Revenues Over (Under) Expenditures	45,303,432	7,857,386	(143,019,753)	-
Other Financing Sources (Uses)				
Transfers in	3,172,775	1,750,018	-	-
Transfers (out)	(41,829,689)	-	(513,926)	-
General obligation bonds and notes issued	-	-	145,905,000	-
Premium on general obligation bonds issued	-	215,698	12,361,494	-
Lease and capital financing initiation	-	10,041,880	-	-
Total Other Financing Sources (Uses)	(38,656,914)	12,007,596	157,752,568	-
Net Change in Fund Balances	6,646,518	19,864,982	14,732,815	-
Fund Balances, Beginning of Year	124,193,258	15,049,125	(587,823)	-
prior period adjustment	-	-	-	-
Fund Balances, End of Period	\$ 130,839,776	\$ 34,914,107	\$ 14,144,992	\$ -

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2023

Page 2 of 2

	FBC Assistance Districts	Non-major Governmental Funds	Totals Governmental Funds
Revenues			
Property taxes	\$ -	\$ 28,014,914	\$ 432,368,043
Sales taxes	19,460,860	-	19,460,860
Fines and fees	-	12,313,405	58,226,381
Intergovernmental	-	16,537,008	85,081,396
Earnings on investments	2,191,144	2,795,842	22,556,078
Miscellaneous	-	6,284,783	25,929,895
Total Revenues	21,652,004	65,945,952	643,622,653
Expenditures			
Current:			
General administration	-	2,107,391	87,847,590
Financial administration	-	22,227	13,706,582
Administration of justice	-	29,267,595	139,974,374
Construction and maintenance	4,297,288	39,333,255	93,297,427
Health and human services	-	1,673,936	83,818,867
Cooperative services	-	-	1,275,283
Public safety	-	2,767,876	85,412,037
Parks and recreation	-	-	7,442,597
Libraries and education	-	59,438	20,813,192
Capital Outlay	255,570	2,258,152	112,165,159
Debt Service:			
Principal	-	482,000	47,993,388
Interest and fiscal charges	-	145,575	33,449,335
Debt issuance costs	-	-	1,358,104
Total Expenditures	4,552,858	78,117,445	728,553,935
Excess (Deficiency) of Revenues Over (Under) Expenditures	17,099,146	(12,171,493)	(84,931,282)
Other Financing Sources (Uses)			
Transfers in	-	23,337,659	28,260,452
Transfers (out)	(1,047,048)	(4,804,789)	(48,195,452)
General obligation bonds and notes issued	-	-	145,905,000
Premium on general obligation bonds issued	-	-	12,577,192
Lease and capital financing initiation	-	-	10,041,880
Total Other Financing Sources (Uses)	(1,047,048)	18,532,870	148,589,072
Net Change in Fund Balances	16,052,098	6,361,377	63,657,790
Fund Balances, Beginning of Year prior period adjustment	42,908,078	55,225,315	236,787,953
Fund Balances, End of Period	\$ 58,960,176	\$ 61,586,692	\$ 300,445,743

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (GOVERNMENTAL FUNDS) TO THE
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

Net change in fund balances - total governmental funds \$ 63,657,790

Adjustments for the Statement of Activities:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

This is the amount by which current year capital outlay of \$115,063,228 was exceeded by depreciation \$111,693,147 in the current period. 3,369,403

Capital contributions of infrastructure are reported in the government-wide financial statements but not in the fund financial statements. 353,324,779

Governmental funds report the entire net sales prices (proceeds) from the sales of capital assets as revenue because they provide current financial resources. The change in net position differs from the change in fund balance by the cost of capital assets removed from service. (296,464)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental current financial resources funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued:

General obligation and refunding bonds (145,905,000)
Premium on bonds issued (12,577,192)
Leases and capital financing (10,041,880)

Repayments:

Principal repayments 47,993,388

Contributions for post employment benefits made during the year, are treated as expenditures in the governmental funds but are treated as a reduction in net pension liability in government wide financial statements.

Pension 28,113,914
Other post-employment benefit ("OPEB") 40,278,491

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.

Compensated absences (321,201)
Accrued interest (441,208)
Pension expense for the pension plan measurement year (25,543,198)
Other post-employment benefit ("OPEB") expense (8,939,443)
Amortization of bond premiums 18,134,058
Amortization of deferred charge on refunding (366,610)

Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. This adjustment reflects the net change in receivables on the accrual basis of accounting. 5,151,952

Internal service funds are used by management to charge the costs of certain activities, such as insurance and equipment replacement, to individual funds. The net revenues (expenses) are reported with governmental activities. 6,675,498

Change in net position of governmental activities \$ 362,267,077

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION (DEFICIT)
PROPRIETARY FUNDS
September 30, 2023

	Business-Type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Assets		
Current Assets:		
Cash and cash equivalents	\$ 704,149	\$ 18,886,583
Due from other funds	-	7,042,101
Other receivables	263,949	185,051
Prepaid expenses	75,708	2,436,865
Total Current Assets	<u>1,043,806</u>	<u>28,550,600</u>
Noncurrent Assets:		
Capital assets, net of accumulated depreciation	<u>3,596,126</u>	<u>516,970</u>
Total Noncurrent Assets	<u>3,596,126</u>	<u>516,970</u>
Total Assets	<u>4,639,932</u>	<u>29,067,570</u>
Liabilities		
Current Liabilities:		
Accounts payable	244,624	-
Benefits payable	-	3,710,271
Retainage payable	168,970	-
Due to other funds	3,976,524	423,257
Unearned revenues	608,382	-
Total Current Liabilities	<u>4,998,500</u>	<u>4,133,528</u>
Noncurrent Liabilities:		
Benefits payable, long-term portion	<u>-</u>	<u>6,077,438</u>
Total Noncurrent Liabilities	<u>-</u>	<u>6,077,438</u>
Total Liabilities	<u>4,998,500</u>	<u>10,210,966</u>
Net Position (Deficit)		
Net investment in capital assets	(46,703)	516,970
Unrestricted	<u>(311,865)</u>	<u>18,339,634</u>
Total Net Position (Deficit)	<u>\$ (358,568)</u>	<u>\$ 18,856,604</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND
NET POSITION (DEFICIT)
PROPRIETARY FUNDS
For the Year Ended September 30, 2023

	Business-Type Activities Enterprise Fund	Governmental Activities Internal Service Funds
Operating Revenues		
Charges for services	\$ 2,020,818	\$ 78,746,518
Total Operating Revenues	<u>2,020,818</u>	<u>78,746,518</u>
Operating Expenses		
Contractual services	2,099,944	8,287,793
Supplies	63,583	-
Benefits provided	-	83,684,891
Other	169,156	-
Depreciation	46,703	40,444
Total Operating Expenses	<u>2,379,386</u>	<u>92,013,128</u>
Operating Income (Loss)	(358,568)	(13,266,610)
Non-Operating Revenues		
Earnings on investments	-	7,107
Total Non-Operating Revenues	<u>-</u>	<u>7,107</u>
(Loss) before transfers	(358,568)	(13,259,503)
Transfers in		<u>19,935,000</u>
Change in Net Position	(358,568)	6,675,497
Total Net Position, Beginning of Year	<u>-</u>	<u>12,181,107</u>
Total Net Position (Deficit), End of Period	<u>\$ (358,568)</u>	<u>\$ 18,856,604</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended September 30, 2023

	Business-Type Activities Enterprise Fund	Governmental Activities Internal Service Funds
Cash Flows from Operating Activities		
Charges for services	\$ 2,629,200	\$ 77,155,402
Payment of benefits	-	(83,209,627)
Payments for services	(2,427,716)	(8,731,663)
Net Cash Provided (Used) by Operating Activities	<u>201,484</u>	<u>(14,785,888)</u>
Cash Flows from Investing Activities:		
Interest earned on investments	-	7,107
Net Cash Provided by Investing Activities	<u>-</u>	<u>7,107</u>
Cash Flows from Non-Capital Financing Activities:		
Transfer from general fund	502,665	19,935,000
Net Cash Provided by Non-Capital Financing Activities	<u>502,665</u>	<u>19,935,000</u>
Net Cash Flows from Capital Related Financing Activities		
Transfers from other funds	3,718,393	-
Purchase of capital assets	(3,718,393)	(10,038)
Net Cash (Used) by Capital and Related Financing Activities	<u>-</u>	<u>(10,038)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	704,149	5,146,181
Cash and Cash Equivalents, Beginning of Year	<u>-</u>	<u>13,740,402</u>
Cash and Cash Equivalents, End of Period	<u>\$ 704,149</u>	<u>\$ 18,886,583</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	\$ (358,568)	\$ (13,266,610)
Adjustments to operations:		
Depreciation	46,703	40,444
Change in assets and liabilities:		
Decrease (Increase) in prepaid expenses	(75,708)	(556,750)
Decrease (Increase) in due from other funds	-	(1,478,182)
Decrease (Increase) in other receivables	(263,949)	(112,934)
(Increase) in due from other component units	-	-
Increase (Decrease) in due to other funds	-	112,880
Increase (Decrease) in benefits payable	-	475,264
Increase (Decrease) in accounts payable	244,624	-
Increase (Decrease) in unearned revenue	608,382	-
Total Adjustments	<u>560,052</u>	<u>(1,519,278)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 201,484</u>	<u>\$ (14,785,888)</u>

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2023

	OPEB Trust Fund	Total Custodial Funds
Assets		
Cash and cash equivalents	\$ 82,873	\$ 46,309,097
Investments	24,967,288	-
Total Assets	<u>25,050,161</u>	<u>46,309,097</u>
Liabilities		
Due to other governments	-	10,371,921
Due to others	-	2,077,676
Total Liabilities	<u>-</u>	<u>12,449,597</u>
Net Position		
Restricted for court activities	-	33,452,299
Restricted for tax collection	-	407,201
Restricted for benefits	25,050,161	-
Total Net Position	<u>\$ 25,050,161</u>	<u>\$ 33,859,500</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2023

	OPEB Trust Fund	Total Custodial Funds
Additions		
Court collections	\$ -	\$ 44,179,987
Property tax collections	-	1,591,474,643
Employer contributions	25,578,423	-
Earnings (Loss) on investments	(528,262)	1,725,864
Total Additions	<u>25,050,161</u>	<u>1,637,380,494</u>
Deductions		
Court activities	-	46,958,302
Property tax disbursements	-	1,591,758,794
Total Deductions	<u>-</u>	<u>1,638,717,096</u>
Change in fiduciary net position	25,050,161	(1,336,602)
Net Position - Beginning of Year	<u>-</u>	<u>35,196,102</u>
Net Position - End of Period	<u>\$ 25,050,161</u>	<u>\$ 33,859,500</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION (DEFICIT)
COMPONENT UNITS
September 30, 2023

Page 1 of 2

	East Fort Bend County Development Authority	Fort Bend County Surface Water Supply Corporation	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority
Assets				
Cash and cash equivalents	\$ 3,128,801	\$ 8,380	\$ 143,670,694	\$ 76,784,834
Investments	-	-	20,584,675	10,532,832
Due from primary government	-	-	193,191	-
Miscellaneous receivables	-	-	6,034,325	4,375,784
Capital assets, not being depreciated	-	-	112,238,663	18,477,916
Capital assets, net of accumulated depreciation	-	-	199,109,507	159,747,063
Total Assets	3,128,801	8,380	481,831,055	269,918,429
Deferred Outflows of Resources				
Deferred outflows-debt refunding	-	-	1,643,432	-
Total Deferred Outflows of Resources	-	-	1,643,432	-
Liabilities				
Accounts payable and accrued expenses	37,176	-	-	-
Retainage payable	-	-	3,489,518	895,800
Due to primary government	-	-	2,851,307	1,908,270
Accrued interest payable	65,365	-	838,680	488,356
Long-term liabilities:				
Due within one year	490,000	-	10,075,000	2,460,000
Due in more than one year	16,011,177	-	249,669,293	181,347,714
Total Liabilities	16,603,718	-	266,923,798	187,100,140
Deferred Inflows of Resources				
Deferred inflows-debt refunding	-	-	-	8,444,231
Total Deferred Inflows of Resources	-	-	-	8,444,231
Net Position (Deficit)				
Net investment in capital assets	-	-	74,831,718	(12,460,803)
Debt service	3,146,409	-	20,074,823	10,047,770
Unrestricted	(16,621,326)	8,380	121,644,148	76,787,091
Total Net Position (Deficit)	\$ (13,474,917)	\$ 8,380	\$ 216,550,689	\$ 74,374,058

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION (DEFICIT)
COMPONENT UNITS
September 30, 2023

Page 2 of 2

	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	Totals
Assets			
Cash and cash equivalents	\$ 817,409	\$ 800	\$ 224,410,918
Investments	-	-	31,117,507
Due from primary government	-	-	193,191
Miscellaneous receivables	62,500	-	10,472,609
Capital assets, not being depreciated	-	-	130,716,579
Capital assets, net of accumulated depreciation	-	-	358,856,570
Total Assets	879,909	800	755,767,374
Deferred Outflows of Resources			
Deferred outflows-debt refunding	-	-	1,643,432
Total Deferred Outflows of Resources	-	-	1,643,432
Liabilities			
Accounts payable and accrued expenses	-	-	37,176
Retainage payable	-	-	4,385,318
Due to primary government	-	-	4,759,577
Accrued interest payable	-	-	1,392,401
Long-term liabilities:			
Due within one year	-	-	13,025,000
Due in more than one year	-	-	447,028,184
Total Liabilities	-	-	470,627,656
Deferred Inflows of Resources			
Deferred inflows-debt refunding	-	-	8,444,231
Total Deferred Inflows of Resources	-	-	8,444,231
Net Position (Deficit)			
Net investment in capital assets	-	-	62,370,915
Debt service	-	-	33,269,002
Unrestricted	879,909	800	182,699,002
Total Net Position (Deficit)	\$ 879,909	\$ 800	\$ 278,338,919

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET
POSITION (DEFICIT)
COMPONENT UNITS
For the Year Ended September 30, 2023

Page 1 of 2

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Capital Grants and Contributions	East Fort Bend County Development Authority	Fort Bend County Surface Water Supply Corporation
East Fort Bend County Development Authority					
Economic development	\$ 9,571,779	\$ -	\$ 759,154	\$ (8,812,625)	\$ -
Interest on long-term debt	909,744	-	-	(909,744)	-
Total East Fort Bend County Development Authority	10,481,523	-	759,154	(9,722,369)	-
Fort Bend County Surface Water Supply Corporation					
Health and welfare	-	-	-	-	-
Total Fort Bend County Surface Water Supply Corporation	-	-	-	-	-
Fort Bend County Toll Road Authority					
Toll road operations	19,942,012	56,183,254	-	-	-
Interest on long-term debt	7,612,323	-	-	-	-
Debt service fees	5,750	-	-	-	-
Total Fort Bend County Toll Road Authority	27,560,085	56,183,254	-	-	-
Fort Bend Grand Parkway Toll Road Authority					
Toll road operations	16,988,804	38,132,750	23,832	-	-
Interest on long-term debt	2,902,462	-	-	-	-
Total Fort Bend Grand Parkway Toll Road Authority	19,891,266	38,132,750	23,832	-	-
Fort Bend County Housing Finance Corporation	16,266	88,516	-	-	-
Fort Bend County Industrial Development Corporation	-	5,360	-	-	-
Totals Component Units	\$ 57,949,140	\$ 94,409,880	\$ 782,986	(9,722,369)	-
General Revenues:					
Property Taxes				1,566,424	-
Earnings on investments				188,378	21
Total General Revenues				1,754,802	21
Changes in Net Position (Deficit)				(7,967,567)	21
Net Position (Deficit), Beginning of Year, as restated				(5,507,350)	8,359
Net Position (Deficit), End of Period				\$ (13,474,917)	\$ 8,380

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET
POSITION (DEFICIT)
COMPONENT UNITS
For the Year Ended September 30, 2023

Page 2 of 2

Functions/Programs	Net (Expense) Revenue and Changes in Net Position				Totals
	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	
East Fort Bend County Development Authority					
Economic development	\$ -	\$ -	\$ -	\$ -	\$ (8,812,625)
Interest on long-term debt	-	-	-	-	(909,744)
Total East Fort Bend County Development Authority	-	-	-	-	(9,722,369)
Fort Bend County Surface Water Supply Corporation					
Health and welfare	-	-	-	-	-
Total Fort Bend County Surface Water Supply Corporation	-	-	-	-	-
Fort Bend County Toll Road Authority					
Toll road operations	36,241,242	-	-	-	36,241,242
Interest on long-term debt	(7,612,323)	-	-	-	(7,612,323)
Debt service fees	(5,750)	-	-	-	(5,750)
Total Fort Bend County Toll Road Authority	28,623,169	-	-	-	28,623,169
Fort Bend Grand Parkway Toll Road Authority					
Toll road operations	-	21,167,778	-	-	21,167,778
Interest on long-term debt	-	(2,902,462)	-	-	(2,902,462)
Total Fort Bend Grand Parkway Toll Road Authority	-	18,265,316	-	-	18,265,316
Total Fort Bend County Housing Finance Corporation	-	-	72,250	-	72,250
Total Fort Bend County Industrial Development Corporation	-	-	-	5,360	5,360
Totals Component Units	28,623,169	18,265,316	72,250	5,360	37,243,726
General Revenues:					
Property Taxes	-	-	-	-	1,566,424
Earnings on investments	7,675,592	3,967,750	25,785	3	11,857,529
Total General Revenues	7,675,592	3,967,750	25,785	3	13,423,953
Changes in Net Position (Deficit)	36,298,761	22,233,066	98,035	5,363	50,667,679
Net Position (Deficit), Beginning of Year	180,251,928	52,140,992	781,874	(4,563)	227,671,240
Net Position (Deficit), End of Period	\$ 216,550,689	\$ 74,374,058	\$ 879,909	\$ 800	\$ 278,338,919

The accompanying notes are an integral part of these financial statements

Fiscal Year 2023 Annual Report

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Fort Bend County, Texas, (the "County") is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, composed of four County Commissioners and the County Judge, all of whom are elected officials, govern the County.

The County is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the County's financial reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Units

Blended component units, although legally separate entities, are, in substance, part of the County's operations and so data of these units are combined with data of the County. Each of the County's blended component units has a September 30 year-end. The following component units have been identified and are presented in a blended format in the government-wide financial statements:

Fort Bend County Assistance Districts ("CADs")

The CADs are special districts authorized for creation by counties under chapter 387 of the Texas Local Government Code. CADs have the power to impose a sales and use tax for the following purposes: (1) the construction or maintenance of roads and highways; (2) provision of law enforcement and detention services; (3) maintenance or improvement of libraries, museums, parks or other recreational facilities; (4) provision of services that benefit the public health and welfare, including fire-fighting services; and (5) promotion of economic development and tourism. Currently there are eighteen CADs within Fort Bend County. CADs are political subdivisions of the state and each CAD has its own governing body, which is a five member Board of Directors. Each CADs' governing body is the same as the County's and there is a financial benefit relationship between the County and the CAD. Financial information is available at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Blended Component Units (continued)

Fort Bend County Drainage District (“District”)

Established under Section 59 of Article XVI of the Constitution of Texas, the District includes all of the property within Fort Bend County. The District was created for the purpose of reclamation and drainage of its lands. The District’s governing body is the same as the County’s and there is a financial benefit relationship between the County and the District. Financial information for the District is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Discretely Presented Component Units

Discretely presented component units are presented in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County. Each of the County’s discretely presented component units has a September 30 year-end. The following component units have been identified and are presented in a discrete format in the County’s government-wide financial statements:

Fort Bend County Toll Road Authority (“FBCTRA”)

The FBCTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBCTRA is to assist in the building and operation of the Fort Bend Toll Road system that will extend from Sam Houston Parkway in Harris County to the Brazos River and the City of Fulshear in Fort Bend County. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend Grand Parkway Toll Road Authority (“FBGPTRA”)

The FBGPTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBGPTRA is to assist in the building and operation of the Fort Bend Grand Parkway Toll Road that will extend from the Westpark Tollway along State Highway 99 to US 59. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend County Surface Water Supply Corporation (“FBCSWSC”)

The FBCSWSC was established for the purpose of conducting a feasibility study of a surface water facility in the area. Currently, its revenue sources are primarily from special districts, private corporations, and other entities interested in the study. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Discretely Presented Component Units (continued)

Fort Bend County Housing Finance Corporation (“FBCHFC”)

The FBCHFC was established under the Texas Housing Finance Corporation Act. It provides down payment assistance programs for individuals meeting certain income guidelines and serves as a conduit for activity related to bond issues for affordable housing in Fort Bend County. The tax-exempt bonds issued by the FBCHFC do not constitute a debt or a pledge of faith by the FBCHFC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available by contacting the Fort Bend County Housing Finance Corporation, Thomas Shirley – President, 2214 Avenue H, Rosenberg, Texas 77471.

Fort Bend County Industrial Development Corporation (“FBCIDC”)

The FBCIDC was established under the Development Corporation Act of 1979 (“Act”). It facilitates the issuance of obligations in the form of bonds to finance all or part of the cost of one or more projects as defined by the Act. The bonds issued by the FBCIDC do not constitute a debt or a pledge of faith by the FBCIDC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

East Fort Bend County Development Authority (“Authority”)

The Authority is a non-profit local government corporation acting on behalf of the County. The Authority was created by the County on August 29, 2015, pursuant to Subchapter D of Chapter 431, Texas Transportation Code, and Article 1396-1.01 of the Texas Non-Profit Corporation Act, to aid and assist the County in the administration, financing, and implementation of the development and construction of a development Project consisting of approximately 192 acres of land (the “Land”) being developed as the GRID, a commercial, multi-family, and retail development on the site of the former campus of Texas Instruments. It is located approximately 15 miles southwest of the central business district of the City of Houston, east of State Highway 59 between Kirkwood Road and West Airport Boulevard. The Project lies wholly within the corporate limits of the City of Stafford, Texas (the “City”).

In accordance with a Defined Area Financing Agreement, the Authority is implementing on behalf of the County an economic development program pursuant to Article XVI, Section 52 of the Texas Constitution and is implementing on behalf of WCID2 projects within the defined area pursuant to chapters 49 and 51 of the Texas Water Code. The Authority is required to observe certain requirements of the County which limit the purposes for which the Authority may sell bonds; require approval by the County of Authority construction plans; and permit connections only to platted lots and reserves which have been approved by the Planning Commission of the City. Construction and operation of the Authority’s system are subject to the regulatory jurisdiction of additional government agencies. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Fort Bend Tax Improvement Zone No.1

On September 27, 2022, pursuant to Chapter 311 of the Texas Tax Code, the County designated a contiguous geographic area within the County as a Fort Bend Tax Improvement Zone No.1 (the "Zone"). The Zone will commence on January 1, 2023, and terminate operations on January 1, 2053, or at an earlier time designated by subsequent resolution, or at such time that all project costs, notes, and other obligations of the Zone, and the interest thereon, have been paid in full.

The total appraised value of taxable real property in the Zone as of January 1, 2022 was approximately \$219,794,466. A portion (75%) of taxes levied by the County's General Fund on the incremental value increases on the taxable real value within the Zone will be dedicated to funding the approved project plan and reinvestment zone financing plan as described in Section 311.011, Texas Tax Code calling for an estimated \$118,000,000 in future project costs.

The County Commissioners' Court appointed a five member Board of Directors for the Zone that will make recommendations to the Court concerning the administration of the Zone and has delegated all related powers necessary to prepare and implement the project plan and reinvestment zone financing plan. These powers are subject to the approval of the County Commissioner of Precinct 4, subject to the right of Commissioners' Court to rescind, alter or amend such delegation of authority to the Board of Directors as it deems necessary. To date, the Zone has had no significant activity and therefore, no financial statements have been issued.

Fort Bend County, Texas Public Facility Corporation (the "Corporation")

On May 9, 2023, pursuant to Chapter 303, Texas Local Government Code (the "Public Facility Corporation Act"), Commissioners Court authorized the creation of a nonprofit corporation (the "Corporation") to act on its behalf in financing public facilities of the County, Texas to provide for the acquisition, construction, rehabilitation, renovation, repair, equipping, furnishing, and placement in service of public facilities of the County. Under the Articles of Incorporation, Commissioners Court acts as the governing body of the Corporation. There have been no financial activities for the Corporation in fiscal year 2023. See Note 15 to the financial statements for subsequent events of a financial nature. To date, the Corporation has had no significant activity and therefore, no financial statements have been issued.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Implementation of New Standards

In the current fiscal year, the County implemented GASB Statement No. 96 - Subscription-Based Information Technology Arrangements. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA.

C . Government-wide and Fund Accounting

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements focusing on either the County as a whole or on major individual funds (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type. In the government-wide Statement of Net Position, governmental and business – type activities are presented on an accrual, economic resource basis, which incorporates long-term assets and receivables, as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general administration, financial administration, public safety, etc.), which are otherwise being supported by general government revenues (property taxes, earnings on investments, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The program revenues must be directly associated with the function (general administration, financial administration, public safety, etc.).

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented which briefly explains the adjustments necessary to reconcile fund-based financial statements with the governmental column of the government-wide presentation.

Proprietary fund financial statements (including financial data for enterprise and internal service funds) and fiduciary fund financial statements (including financial data for fiduciary funds and similar component units) are prepared using the economic resources measurement focus and the accrual basis of accounting.

The County reports the following major governmental funds:

General Fund

The General Fund is the County's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal source of revenue is local property taxes. Expenditures include all costs associated with the daily operations of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Government-wide and Fund Accounting (continued)

Debt Service Fund

This fund is used to account for the debt service transactions relating to non-revenue bonds. Revenues in this fund are comprised of property taxes levied against property located in the County. These funds are restricted for the payment of debt service obligations.

Capital Projects Fund

This fund is used to account for bond sale proceeds and other revenues, which are being used to finance the construction and/or expansion of numerous roads in the County or the construction or improvement of County facilities. This fund is restricted pursuant to bond covenant.

COVID Response Special Revenue Fund

This fund accounts for revenues received and expended by the county through the various federal programs such as the Coronavirus Aid, Relief and Economic Security Act (CARES) and the American Rescue Plan Act of 2021 (ARPA). These funds are used for providing economic assistance for County residents, families, small businesses and jurisdictions.

Fort Bend County Assistance Districts

This fund is used to account for the receipts and disbursements of the Fort Bend County Assistance Districts. Revenues are derived mainly from sales tax. Although portions of the Districts' revenues are used for capital purchases, these funds are best categorized as special revenue funds. These funds are restricted by state statute.

The County also reports the following nonmajor fund types:

Special Revenue Funds

These funds are used to account for resources restricted or committed for specific purposes.

Enterprise Fund

The Epicenter Operations Fund is a business-type activity which tracks event and sponsorship revenues and related operational expenses related to the running of the County's multipurpose event center opened in August 2023.

Internal Service Funds

These funds are used to account for the County's employee benefits for employees, retirees, and their dependents, including medical and dental; and self-insurance programs, including workers' compensation, personal injury and property damage. The principal source of revenue is contributions paid by individual funds.

OPEB Trust Fund

The OPEB (Other Post-Employment Benefits) Trust fund is used to accumulate resources to be used solely to fund future healthcare benefits payments for retirees and beneficiaries in accordance with the s Fort Bend County Employee Benefit Plan.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Government-wide and Fund Accounting (continued)

Custodial Funds

These funds are used to account for resources that a government holds as an agent on behalf of an outside party that cannot be used to support the County's own programs such as property taxes billed and collected on behalf of neighboring governments and deposits held in District and County Court registries for the benefit of other parties.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund-types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing resources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The government-wide statements of net position and statements of activities and all proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these activities are included on the balance sheet. Proprietary fund equity consists of net position. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

The accounts of the Governmental Fund Types (the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Fund) and certain component units are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become susceptible to accrual (i.e., both measurable and available). Available means collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Substantially all revenues, except property taxes, are considered to be susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as expenditures when due.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is that interfund services provided and used within the County are not eliminated in the process of consolidation. Elimination of these services would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Revenues that are generated internally are reported as general revenues, including property taxes.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

Proprietary funds present operating revenues and expenses as well as non-operating revenues and expenses. Operating revenues and expenses are generally derived from providing services and producing goods as part of ongoing operations. The principal operating revenues of the County's internal service funds are charges to users for services. The operating expenses for the County's internal service funds include administrative expenses and all costs associated with providing services. All other revenue and expenses are reported as non-operating revenue.

The financial statements of the proprietary fund types and certain component units are presented on the accrual basis of accounting. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses in the accounting period in which they are incurred.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used as an extension of formal budgetary control. Significant encumbrances outstanding at year-end are represented in aggregate within the respective fund balance category (restricted or committed) on the face of the balance sheet. Additional information regarding significant encumbrances is included in Note 11 to the financial statements in the section entitled "Committed to". Unencumbered appropriations lapse at the end of the fiscal year.

F. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, balances in privately managed local government investment pools and short-term investments with original maturities of three months or less from the date of acquisition. The County's local government investment pools are recorded at amortized cost, which approximates fair value, as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*. For the purpose of the statement of cash flows, the proprietary fund types consider temporary investments with maturities of three months or less when purchased to be cash equivalents.

G. Investments

The County's investments, when held, are comprised primarily of U.S. Government Securities. The investments in U.S. Government Securities are generally held to maturity. The County reports investments at fair value.

The County categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

H. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

J. Capital Assets

Capital assets to include the right to use certain assets under lease or subscription based information used in governmental and proprietary fund types of the government are recorded as expenditures of the General, Special Revenue, Capital Projects, Enterprise and Internal Service Funds and as capital assets in the government-wide financial statements to the extent the County's capitalization threshold (currently \$10,000 on new assets) is met. Betterments to existing assets are capitalized if they meet the \$10,000 threshold. Depreciation is recorded on capital assets on a government-wide basis. Major outlays for capital assets and improvements are capitalized as projects are constructed and subsequently depreciated over their estimated useful lives on a straight-line basis at the government-wide levels. All capital assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend assets' lives are charged to operations when incurred. Expenditures that materially change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and any resulting gain or loss is included in the results of operations.

The County applies a half-year convention for depreciation on all capital assets. Therefore, one half of a year of depreciation is charged to operations the first and last year that an asset is in service. Depreciation has been provided for plant and equipment using the straight-line method over the estimated useful life for the type of assets as follows:

Asset Description	Estimated Useful Life
Vehicles	5 to 7 years
Office furniture and equipment	5 to 7 years
Machinery and equipment	7 to 15 years
Buildings, facilities and improvements	5 to 39 years
Infrastructure	20 to 45 years

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category:

- Deferred charges on refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt using the interest method.
- Deferred outflows of resources for post-employment items - Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of differences between expected and actual actuarial experiences and changes in assumptions. The deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The other post-employment related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan which is currently 6 years for the County plan.

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In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for post-employment items – Reported by the County in the government-wide financial statement of net position, these deferred inflows are the results of differences between expected and actual actuarial experiences for the pension plan and changes in assumptions for the other post-employment benefits (“OPEB”) plan. These amounts will be amortized over a closed 6- and 8-year period, respectively.
- Deferred inflows of resources for pension – Reported by the County in the government-wide financial statement of net position, these deferred inflows result primarily from differences between projected and actual earnings on pension plan investments. These amounts will be amortized over a closed five-year period.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Due To and Due From Other Funds

During the course of operations, transactions occur between individual funds for specified purposes, such as lending/borrowing arrangements or amounts. Therefore, a receivable and payable are recorded in the proper funds. These receivables and payables are classified as "due from other funds" or "due to other funds" (or "due from component unit/primary government" or "due to component unit/primary government" if the transactions are between the primary government and a component unit).

M. Accrued Compensated Absences

All full-time employees accumulate vacation benefits in varying annual number of days up to a maximum of twenty days a year. Accumulated vacation exceeding twenty days lapses on December 31 of each year. Compensatory time exceeding 80 hours is paid to nonexempt employees. In the event of termination, an employee is paid for all maximum allowable accumulation of vacation and compensatory time.

Sick leave benefits are earned by all full-time employees at a rate of eight days per year and may be accumulated without limit. Upon retirement, an employee may be eligible to receive a payment for up to one-half of their unused sick leave balance, not to exceed a maximum of \$5,000. In the event of any termination other than retirement, an employee is not paid for any unused sick leave. A liability for accrued compensated absences is recorded in the government-wide financial statements.

N. Amortization of Bond Premiums

Effective for fiscal year 2022, the County amortizes bond premiums over the life of the bonds issued using the interest method.

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's defined benefit pension plan (the "Plan") administered by the statewide Texas County and District Retirement System ("TCDRS") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. Other Post-employment Benefits ("OPEB")

For purposes of measuring the net OPEB liability, deferred inflows of resources related to OPEB, and OPEB expenses, the amounts have been determined by an actuary under GASB Statements No.75. In fiscal year 2023, the County established an OPEB Trust Fund accumulate resources based on actuarially determined contribution rates to pre-fund benefits. The net OPEB liability is the portion of actuarial present value of projected benefit payments that is attributable to past periods of member service using the Entry Age Normal cost method. The deferred inflows and outflows of resources represent the portion of changes in net OPEB liability that is not immediately recognized in OPEB expense, which can include differences between expected and actual experience, changes in assumptions, and differences between expected and actual earnings on plan investments.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Net Position and Fund Balance

Fund Balance Classifications

Governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances are reported according to the following classifications:

Nonspendable Fund Balance – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Restricted Fund Balance - includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers. When restricted and unrestricted fund balance exists for the same purpose, restricted fund balance will be used first.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by Commissioners Court (the “Court”). The commitment of fund balance requires the highest level action of the Court to constitute a binding constraint on fund balance. This can only be achieved by majority vote of approval of the Court to transfer an amount from fund balance for a specific purpose. This order requires the County Auditor to establish a special project account to manage the use of the committed fund balance over the period for which the purpose is achieved or served. These allocations are primarily made for capital purposes that extend beyond the fiscal year of the County. Commitments may only be changed or lifted by majority vote of approval of the Court. The proposed action of the Court with regard to creation or modification of a commitment must also be clearly posted on the Court’s agenda in advance of taking any action.

Unassigned Fund Balance – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. The General Fund is the only fund that reports a positive unassigned fund balance.

When various unrestricted fund balances are available for the same purpose, the County will use committed fund balance first, assigned fund balance next and unassigned fund balance last.

The County’s budget policy is to budget to maintain a minimum fund balance of 15% of the County’s General Fund annual operating expenditures. If the actual fund balance drops below 15%, it shall be budgeted for recovery the following year. This policy is reviewed annually.

Net Position Classifications

Net position in government-wide and proprietary fund financial statements are classified in three categories: 1) Net investment in capital assets, 2) Restricted net position, and 3) Unrestricted net position. Net position is shown as restricted if constraints placed on use are either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation. It is the County’s policy to consider restricted – net position to have been depleted before unrestricted net position is applied.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

R. Interfund Transfers

The County maintains numerous special revenue and capital project funds to account separately for monies that have been set aside for particular purposes. Often, these monies are initially budgeted in the General Fund during the annual budget process and are then transferred to various funds during the course of the fiscal year. In addition, when these projects are complete, these same funds often transfer residual monies back to the General Fund or some other fund, as determined by where the monies should be returned. These interfund transfers are classified as "transfers in" and "transfers out" within the primary government.

S. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

T. Reclassifications

Certain reclassifications to prior year balances have been made to conform to current year presentation. Such reclassifications have had no effect on the excess of revenues over expenditures.

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS

A. Authorization for Deposits and Investments

The Texas Public Funds Investment Act ("PFIA"), as prescribed in Chapter 2256 of the Texas Government Code, regulates deposits and investment transactions of the County.

In accordance with applicable statutes, the County has a depository contract with an area bank (depository) providing for interest rates to be earned on deposited funds and for banking charges the County incurs for banking services received. The County may place funds with the depository in interest and non-interest bearing accounts. State law provides that collateral pledged as security for bank deposits must have a market value of not less than the amount of the deposits and must consist of: (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas; and/or (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent. County policy requires the collateralization level to be at least 110% of market value of principal and accrued interest.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

A. Authorization for Deposits and Investments (continued)

Commissioners Court has adopted a written investment policy regarding the investment of its funds as defined by the PFIA. The investments of the County are in compliance with this policy. State statutes authorize the County to invest in fully collateralized or insured time deposits, direct debt obligations of the United States, and certain repurchase agreements. Investments in security repurchase agreements are authorized when the investment has a defined termination date, is secured by obligations described in the PFIA, is pledged to the County, is deposited with a third party selected and approved by the entity, and is placed through a primary government securities dealer or national bank domiciled in the State of Texas. The County did not invest in repurchase agreements for the year ended September 30, 2023.

B. Deposit and Investment Amounts

The County's cash and investments are classified as: cash and cash equivalents, and investments. Cash and cash equivalents include cash on hand, deposits with financial institutions, and short-term investments in privately-managed public funds investment pool accounts.

As of September 30, 2023, the County's cash deposits are either insured by FDIC or covered by collateral held by the County's agent in the County's name. The following schedule shows the County's recorded cash and cash equivalents, and investments as of year-end.

			Total		
Cash and Investments	Governmental Funds	Internal Service Funds	Governmental Activities	Business-Type Activities	Total Primary Government
Cash deposits	\$ 1,916,562	\$ 18,886,583	\$ 20,803,145	\$ 704,149	\$ 21,507,294
Investment pools:					
LOGIC	43,919,171	-	43,919,171	-	43,919,171
Texas CLASS	244,821,428	-	244,821,428	-	244,821,428
Texas Range	2,631	-	2,631	-	2,631
Money market funds	122,456	-	122,456	-	122,456
Totals cash and cash equivalents	290,782,248	18,886,583	309,668,831	704,149	310,372,980
Investments					
Commercial Paper	113,628,601	-	113,628,601	-	113,628,601
Total Cash and Investments	\$ 404,410,849	\$ 18,886,583	\$ 423,297,432	\$ 704,149	\$ 424,001,581

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

B. Deposit and Investment Amounts (continued)

The following schedule shows the cash, cash equivalents, and investments recorded in the County’s fiduciary funds as of year-end.

Cash and Investments	Fiduciary Funds	
	Custodial Funds	OPEB Trust Fund
Cash deposits	\$ 19,324,228	
Investment pools:		
Texas CLASS	26,984,869	
Money market funds	-	\$ 82,873
Totals cash and cash equivalents	46,309,097	82,873
Investments		
Fixed Income Fund	-	9,547,861
Domestic Equity Fund	-	10,188,437
International Equity Fund	-	5,230,990
Total Cash and Investments	\$ 46,309,097	\$ 25,050,161

Local Government Investment Cooperative (“LOGIC”) and Texas Cooperative Liquid Assets Securities System Trust (“Texas CLASS”) are local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, Texas Government Code, and the PFIA. Both pools maintain a Net Asset Value of approximately \$1 per share.

The Texas Range Local Government Investment Pool (“Texas Range”) is organized in conformity with the PFIA. It maintains a Net Asset Value of approximately \$1 per share.

These local government investment pools do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts and do not impose any liquidity fees or redemption gates.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

C. Interest Rate Risk

As of year-end, the County had the following investments subject to interest rate risk disclosure, under U.S. generally accepted accounting principles:

Primary Government	Fair Value/ Amortized Cost	Weighted Average Maturity (days)	Percentage of Total Portfolio	Ratings
Cash deposits	\$ 21,507,294	1	5.1%	N/A
Investment pools:				
LOGIC	43,919,171	19	10.4%	AAAm
Texas CLASS	244,821,428	31	57.7%	AAAm
Texas Range	2,631	21	0.00%	AAAmmf
Money market funds	122,456	38	0.03%	AAAm
Investments				
Commercial Paper	113,628,601	99	26.80%	A-1
Total Fair Value/Amortized Cost	<u>\$ 424,001,581</u>			
Portfolio weighted average maturity		<u>47</u>		

Custodial Funds	Fair Value/ Amortized Cost	Weighted Average Maturity (days)	Percentage of Total Portfolio	Ratings
Cash deposits	\$ 19,324,228	1	41.7%	N/A
Investment pools:				
Texas CLASS	26,984,869	31	58.3%	AAAmmf
Money market funds	-			
Totals cash and cash equivalents	<u>46,309,097</u>			
Portfolio weighted average maturity		<u>18</u>		

It is the County's policy to select any individual investment with a maximum stated maturity of thirty-six (36) months. Portfolio maturities will be structured to meet the obligations of the County first and then to achieve the highest rate of return of interest. When the County has funds not required to meet current year obligations, maturity restraints will be imposed based upon the investment strategy for the group of funds.

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

C. Interest Rate Risk (continued)

Investments in commercial paper held by the County as well as funds held by the County's OPEB Trust are valued using Level 2 inputs. Maturities for these investments, where appropriate, are as follows:

	<u>Less than 1</u>	<u>1 to 5</u>	<u>6 to 10</u>	<u>11 +</u>	<u>Not Classified</u>
Commercial Paper	100%	-	-	-	-
Fixed Income Fund	3.50%	26.80%	23.70%	45.70%	0.30%

D. Credit Risk

The County's investment policy, which includes the Authority, does not require investments to hold certain credit ratings issued by nationally recognized statistical rating organizations. As of September 30, 2023, S&P Global Ratings rated both Texas CLASS and LOGIC "AAAm". Fitch Ratings rated Texas Range "AAAmf".

E. Concentration of Credit Risk

It is the County's policy to diversify its portfolio to eliminate the risk of loss resulting from a concentration of assets in a specific maturity (save and except zero duration funds), a specific issuer or a specific class of investments. To achieve this diversification, the County will limit investments in specific types of securities to the following percentages of the total investment portfolio, to include demand deposits:

<u>Investment Type</u>	<u>Maximum Investment %</u>
Repurchase Agreements	up to 80%
Certificates of Deposit	up to 50%
U.S. Treasury Bills/Notes	up to 100%
Other U.S. Government Securities	up to 100%
Authorized Local Government Investment Pools	up to 100%
No Load Money Market Mutual Funds	up to 80%
Municipal Bonds	up to 50%
Commercial Paper	up to 50%
Bankers Acceptances	up to 15%

It is the County's policy to select investments in order to provide stability of income and reasonable liquidity. As of and for the year ended September 30, 2023, the County's cash and investment holdings were in compliance with the County's investment policy.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 3 – RECEIVABLES

Receivables, including applicable allowances for uncollectible accounts, as of September 30, 2023, were as follows:

	Governmental Activities					Totals
	General Fund	Debt Service Fund	Capital Project Funds	FBC Assistance Districts	Non-major Funds	
Receivables:						
Property taxes	\$ 9,664,670	\$ 2,171,834	\$ -	\$ -	\$ 975,213	\$ 12,811,717
Sales taxes	-	-	-	3,362,248	215,528	3,577,776
Grants	5,449,301	-	-	-	3,562,762	9,012,063
Fines and fees	179,835,783	-	-	-	-	179,835,783
Other	7,365,374	31,020,424	2,935,933	16,880	3,909,025	45,247,636
Gross receivables	202,315,128	33,192,258	2,935,933	3,379,128	8,662,528	250,484,975
Less: allowance for uncollectibles	(138,126,718)	(217,183)	-	-	(97,521)	(138,441,422)
Totals	\$ 64,188,410	\$ 32,975,075	\$ 2,935,933	\$ 3,379,128	\$ 8,565,007	\$ 112,043,553

NOTE 4 – PROPERTY TAXES

The County's tax year covers the period October 1st through September 30th. The County's property taxes are levied annually in October on the basis of the Fort Bend Central Appraisal District's ("CAD") assessed values as of January 1st of that calendar year. Such taxes become delinquent on February 1st of the subsequent calendar year. The CAD establishes appraised values at 100% of market value less exemptions. The County's property taxes are billed and collected by the County's Tax Assessor/Collector.

A. 2022 Tax Year

Property taxes are prorated between the General, certain Special Revenue, and Debt Service Funds based on rates adopted for the year of the levy. For the 2023 fiscal year (2022 tax year), the County levied property taxes of \$0.4512 per \$100 of assessed valuation. The 2022 rates resulted in total adjusted tax levies of approximately \$362.4 million based on a total adjusted valuation of approximately \$81.0 billion. The total tax rate in the 2022 tax year was prorated as follows:

	<u>2022 Rate</u>	<u>2022 Limit</u>
General, certain Special Revenue and Debt Service Funds	\$ 0.438300	\$ 0.80000
Fort Bend County Drainage District	0.012900	0.25000
Total Tax Rate	<u>\$ 0.451200</u>	<u>\$ 1.05000</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 4 – PROPERTY TAXES

B. Fort Bend Central Appraisal District

The Fort Bend Central Appraisal District (“CAD”), a separate governmental entity, is responsible for the recording and appraisal of property for all taxing units in the County.

The CAD is required by state law to assess property at 100% of its appraised value. Further, real property must be appraised at least every four years. Under certain circumstances, the taxpayers and taxing units, including the County, may challenge orders of the CAD's Appraisal Review Board through various appeals and, if necessary, legal action may be taken.

The Commissioners Court will continue to set the tax rates on the property. State law also provides that, if approved by the qualified voters in the County collection functions may be assigned to the CAD.

NOTE 5 – INTERFUND ACTIVITY

During the year, funds advance cash for various projects and situations, which create receivables and payables between these funds. All of these interfund balances are expected to be paid within one year. As of September 30, 2023, the interfund receivables and payables were as follows:

Payable Funds	Receivable Funds			
	General	Debt Service	Non-major	Totals
General	\$ -	\$ 503,165	\$ 382,530	\$ 885,695
Capital Projects	40,731,665	-	-	40,731,665
COVID Response	-	-	2,585,252	2,585,252
County Assistance Districts	-	523,524	852,827	1,376,351
Non-major	11,127,030	-	5,058,432	16,185,462
Total Governmental Activities	<u>\$ 51,858,695</u>	<u>\$ 1,026,689</u>	<u>\$ 8,879,041</u>	<u>\$ 61,764,425</u>

Transfers totaling approximately \$48.2 million were made during the year primarily for the purpose of moving unrestricted fund revenues to finance various programs that the government must account for in other funds in accordance with the budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

Transfers Out	Transfers In			
	General	Debt Service	Non-major	Totals
General	\$ -	\$ -	\$ 41,829,689	\$ 41,829,689
Capital Projects	-	513,926	-	513,926
County Assistance Districts	-	1,047,048	-	1,047,048
Non-major	3,172,775	189,044	1,442,970	4,804,789
Total Governmental Activities	<u>\$ 3,172,775</u>	<u>\$ 1,750,018</u>	<u>\$ 43,272,659</u>	<u>\$ 48,195,452</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 6 – CAPITAL ASSETS

A summary of changes in the primary government's capital assets for the year ended September 30, 2023, is as follows for Governmental Activities:

	Governmental Activities		
	Balances 10/1/22	Additions	Retirements/ Transfers
			Balances 9/30/23
Capital assets not being depreciated:			
Land	\$ 554,557,338	\$ 30,129,995	\$ -
Construction in progress	89,001,012	72,269,831	(61,455,966)
Total capital assets not being depreciated	643,558,350	102,399,826	(61,455,966)
Depreciable capital assets:			
Vehicles	50,917,659	10,359,066	(1,583,307)
Office furniture and equipment	67,740,745	15,886,708	(1,879,215)
Machinery and equipment	37,435,488	4,396,690	(918,656)
Buildings, facilities and improvements*	613,943,258	30,841,309	-
Infrastructure	2,566,351,423	365,970,413	(949,776)
Total depreciable capital assets	3,336,388,573	427,454,186	(5,330,954)
Accumulated depreciation for:			
Vehicles	(33,675,128)	(5,472,216)	1,528,940
Office furniture and equipment	(37,118,792)	(7,960,130)	1,873,940
Machinery and equipment	(22,744,990)	(2,306,965)	749,406
Buildings, facilities and improvements	(190,097,476)	(21,400,536)	-
Infrastructure	(488,502,739)	(74,593,742)	-
Total accumulated depreciation	(772,139,125)	(111,733,589)	4,152,286
Depreciable capital assets, net	2,564,249,448	315,720,597	(1,178,668)
Total governmental activities capital assets, net	\$ 3,207,807,798	\$ 418,120,423	\$ (62,634,634)

* Includes amounts related to intangible assets -right-to-use lease assets and accumulated amortization of the same described in Note 7.

Depreciation and amortization expenses were charged to the following functions in the statement of activities:

General administration	\$ 6,762,787
Financial administration	413,892
Administration of justice	8,571,453
Construction and maintenance	73,732,812
Drainage District	3,750,591
Health and welfare	4,130,243
Cooperative services	116,568
Public safety	6,037,035
Parks and recreation	6,058,501
Library	2,119,263
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	40,444
Total Depreciation Expense	\$ 111,733,589

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 6 – CAPITAL ASSETS

A summary of changes in the primary government's capital assets for the year ended September 30, 2023, is as follows

	Business-Type Activities			Activities:
	Balances 10/1/22	Additions	Retirements/ Transfers	Balances 9/30/23
Depreciable capital assets:				
Building improvements	\$ -	\$ 3,642,829	\$ -	\$ 3,642,829
Total other capital assets	-	3,642,829	-	3,642,829
Accumulated depreciation for:				
Building improvements	-	(46,703)	-	(46,703)
Total accumulated depreciation	-	(46,703)	-	(46,703)
Depreciable capital assets, net	-	3,596,126	-	3,596,126
Total Governmental Activities capital assets, net	\$ -	\$ 3,596,126	\$ -	\$ 3,596,126

Depreciation expenses of \$46,703 were reported in the statement of activities:

NOTE 7 – LONG-TERM DEBT

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. Bonded debt along with capital financings, leases and Subscription Based Information Technology Arrangements or SBITA's are funded primarily by property taxes from the Debt Service Fund. Accrued compensated absences are payable by the fund in which the individual positions are budgeted with the majority of the liability arising from the General Fund.

A summary of long-term liability transactions of the County for the year ended September 30, 2023, follows:

	Balance 10/1/22	Additions	Retirements	Balance 9/30/23	Amounts Due Within One Year
Bonds payable:					
General obligation bonds	\$ 600,715,564	\$ 115,905,000	\$ (38,557,839)	\$ 678,062,725	\$ 42,898,535
Notes payable	14,093,978	49,935,000	(2,951,000)	61,077,978	27,324,978
Premiums on bonds*	75,676,664	12,577,192	(18,134,057)	70,119,799	-
Total bonds payable	690,486,206	178,417,192	(59,642,896)	809,260,502	70,223,513
Capital financing payable	126,471,542	1,833,682	(6,028,921)	122,276,303	3,770,292
Lease payable	428,478	297,150	(361,598)	364,030	242,393
SBITAs payable	-	7,911,048	(94,030)	7,817,018	1,909,414
Accrued compensated absences	12,505,887	10,465,724	(10,144,522)	12,827,089	3,206,772
Total Long-Term Liabilities	\$ 829,892,113	\$ 198,924,796	\$ (76,271,967)	\$ 952,544,942	\$ 79,352,384

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

A. General Obligation Bonds

The County issues general obligation bonds primarily for the purpose of funding construction projects. The Facilities and Justice Center Limited Tax Bonds were issued to provide funds for the construction of major County facilities. The Unlimited Tax Road Bonds have been issued to fund the acquisition of right-of-way and the construction of roads and bridges that are within the County's major thoroughfare plan. During the current fiscal year, the County issued the following bonds and certificates of obligation:

Unlimited Tax Road Bonds, Series 2023 for \$82,130,000 issued June 1, 2023, the proceeds of which will be used for the purposes of (i) the construction and improvement of transportation projects within Fort Bend County, Texas (the "County"), including state highways, County roads, bridges, and related drainage, and specifically the construction and improvement of roads, bridges, and related drainage that constitute connecting links and integral parts of County roads and state highways located both within the County and also within the corporate limits of the cities in the County, including but not limited to, Sugar Land, Rosenberg, Richmond, Missouri City, Stafford, and Houston, and (ii) paying the costs of issuance of the Road Bonds.

Certificates of Obligation, Series 2023 for \$ 33,775,000 issued June 1, 2023, the proceeds of which will be used for the purposes of (i) construction and improvement of County roads and related drainage, detention and traffic signals; (ii) construction, equipment, improvement and renovation of County offices and facilities, (iii) construction, equipment and renovation of public safety improvements; (iv) construction, equipment, improvement and renovation of County park facilities; (v) acquisition of County and public safety vehicles; (vi) paying the cost of professional services incurred in connection therewith; and (vii) paying the costs of issuance of the Certificates.

Long-term bonded debt as of September 30, 2023, is as follows:

Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
\$18,900,000	Unlimited Tax Road Refunding Bonds, Series 2014	1.00 - 5.00	2026	\$ 6,035,000
52,220,000	Unlimited Tax Road and Refunding Bonds, Series 2015A	2.00 - 5.00	2035	32,675,000
93,370,000	Facilities Limited Tax Refunding Bonds, Series 2015B	4.00 - 5.00	2031	61,095,000
75,340,000	Unlimited Tax Road and Refunding Bonds, Series 2016A	2.00 - 5.00	2036	52,930,000
94,420,000	Facilities Limited Tax and Refunding Bonds, Series 2016B	2.00 - 5.00	2036	66,515,000
17,000,000	* Certificates of Obligation, Series 2017	2.36	2033	12,270,000
47,550,000	* Tax and Revenue Certificates of Obligation, Series 2017A	5.00	2029	27,370,000
4,952,549	* Tax and Revenue Certificates of Obligation Taxable, Series 2017B (QECB)	3.594	2030	3,502,725
58,785,000	Unlimited Tax Road and Refunding Bonds, Series 2018	4.00 - 5.00	2038	44,550,000
34,655,000	Facilities Limited Tax Bonds, Series 2019	2.00 - 5.00	2039	30,075,000
31,455,000	Certificates of Obligation, Series 2020	5.00	2040	23,955,000
36,540,000	General Obligation Refunding Bonds, Series 2020	4.00 - 5.00	2032	30,760,000
54,235,000	Unlimited Tax Road Bonds, Series 2020	5.00	2045	50,710,000
21,620,000	Certificates of Obligation, Series 2020A	3.00 - 5.00	2045	20,510,000
25,405,000	Permanent Improvement Bonds - Drainage, Series 2020	3.00 - 5.00	2040	23,615,000
33,650,000	Certificates of Obligation, Series 2022	3.00 - 5.00	2042	32,635,000
43,655,000	Unlimited Tax Road Bonds, Series 2022	4.00 - 5.00	2052	42,955,000
32,890,000	Certificates of Obligation, Series 2023	5.00	2043	33,775,000
81,075,000	Unlimited Tax Road Bonds, Series 2023	5.00 - 5.25	2053	82,130,000
Total General Obligation Bonds				<u>\$ 678,062,725</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

A. General Obligation Bonds (continued)

* The certificate of obligation (2017 & 2017A) and tax note series bond issues are supported by a tax-backed pledge from the County and were privately placed. An annual budget allocation is made from sales tax collections from County Assistance Districts and a Management District to fund the debt service requirements for the fiscal year. The 2017B certificate of obligation series is also supported by a tax-backed pledge from the County. The annual budget for this issue is funded from energy savings within the county jail facility as reported by the consultant who managed the improvements funded from the bond proceeds of this issue.

The Fort Bend County Toll Road Authority and Fort Bend Grand Parkway Toll Road Authority have two outstanding subordinate lien toll road revenue issues (FBCTRA 2020 general obligation refunding series, and FBGPTRA 2021 & 2021A series) that are supported by a tax backed pledge from the County. These series are not shown in the table above but are illustrated in the annual reports for each of the Authorities. The debt service for these issues are funded annually from toll revenue from each of the Authorities.

Annual debt service requirements to maturity for the general obligation bonds are summarized as follows:

Year Ending September 30	Publicly Sold			Direct Borrowings and Direct Placements		
	Principal	Interest	Totals	Principal	Interest	Totals
2024	\$ 41,545,000	\$ 29,790,901	\$ 71,335,901	\$ 1,353,535	\$ 400,787	\$ 1,754,322
2025	43,660,000	27,671,826	71,331,826	1,409,801	362,692	1,772,493
2026	44,150,000	25,493,351	69,643,351	1,461,655	323,122	1,784,777
2027	44,200,000	23,295,126	67,495,126	1,519,121	282,055	1,801,176
2028	44,610,000	21,095,426	65,705,426	1,582,222	239,353	1,821,575
2029-2033	178,425,000	77,492,589	255,917,589	8,446,391	558,814	9,005,205
2034-2038	121,530,000	45,742,338	167,272,338	-	-	-
2039-2043	73,550,000	24,585,488	98,135,488	-	-	-
2044-2048	37,690,000	11,951,281	49,641,281	-	-	-
2049-2053	32,930,000	3,991,413	36,921,413	-	-	-
Total	<u>\$ 662,290,000</u>	<u>\$ 291,109,739</u>	<u>\$ 953,399,739</u>	<u>\$ 15,772,725</u>	<u>\$ 2,166,823</u>	<u>\$ 17,939,548</u>

All of the County's outstanding bond issues are subject to federal arbitrage regulations. The County complies with the five year reporting requirements to the Internal Revenue Service for rebate calculation. As of the date of this report, the County has no contingent rebatable arbitrage.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

B. Notes Payable

The County issues Tax Notes and other notes payable to fund various capital projects and working capital needs.

During the current fiscal year, the County issued the following Notes Payable:

On November 10, 2022, the County issued the “Fort Bend County, Texas, Tax Anticipation Notes, Series 2022B” for \$30,000,000 in accordance with Chapter 1431, Texas Government Code. Proceeds of the Notes will be used for the acquisition, construction and renovation of public works in the County, including County drainage improvements, parks and park facilities, and paying the costs of professional services incurred in connection with any of the foregoing projects as well as the costs of issuance of the Notes.

On June 1, 2023, the County issued the “Fort Bend County, Texas Tax Anticipation Note , Series 2023” for \$19,935,000, the proceeds of which were used for the purposes of (i) working capital to address the County's cumulative cash flow deficit relating to OPEB Trust contributions and (ii) paying the costs of issuance of the Note. These Notes will mature on March 1, 2024 and will be retired with tax proceeds from the Debt Service Fund.

Notes Payable as of September 30, 2023, are as follows:

<u>Original Issue</u>	<u>Description</u>	<u>Interest Rate %</u>	<u>Matures</u>	<u>Debt Outstanding</u>
Notes Payable				
\$3,808,978	Mobility Tax Note, Series 2017	2.36%	2023	\$ 595,978
13,000,000	Tax Note Series 2020	1.06%	2027	7,770,000
3,384,000	Revenue Anticipation Notes, Series 2022	3.50%	2029	2,777,000
30,000,000	Tax Note Series 2022	3.50%	2029	30,000,000
19,895,000	Tax Anticipation Notes, Series 2023	5.00%	2024	19,935,000
	Total Tax Notes			<u>\$ 61,077,978</u>

Annual debt service requirements to maturity for notes payables are summarized as follows:

<u>Year Ending September 30</u>	<u>Publicly Sold</u>			<u>Direct Borrowings and Direct Placements</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2024	\$ 19,935,000	\$ 708,800	\$ 20,643,800	\$ 7,389,978	\$ 1,156,527	\$ 8,546,505
2025	-	-	-	6,974,000	955,509	\$ 7,929,509
2026	-	-	-	7,169,000	755,536	\$ 7,924,536
2027	-	-	-	7,364,000	549,260	\$ 7,913,260
2028	-	-	-	5,569,000	336,560	\$ 5,905,560
2029-2033	-	-	-	6,677,000	138,408	\$ 6,815,408
Total	<u>\$ 19,935,000</u>	<u>\$ 708,800</u>	<u>\$ 20,643,800</u>	<u>\$ 41,142,978</u>	<u>\$ 3,891,800</u>	<u>\$ 45,034,778</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

C. Leases

On 04/01/2022, Fort Bend County, TX entered into a 24 month lease as Lessee for the use of R1 Rogers Rd, for JP 1-2-. An initial lease liability was recorded in the amount of \$76,309.90. As of 09/30/2023, the value of the lease liability is \$19,370.01. Fort Bend County, TX is required to make monthly fixed payments of \$3,250.00. The lease has an interest rate of 2.2972%. The Buildings estimated useful life was 360 months as of the contract commencement. The value of the right to use asset as of 09/30/2023 of \$76,309.90 with accumulated amortization of \$57,232.42 is included with Buildings on the Lease Class activities table found below.

On 01/01/2022, Fort Bend County, TX entered into a 30 month lease as Lessee for the use of Sugar Creek Tower II, Comm. Pct 3. An initial lease liability was recorded in the amount of \$84,382.31. As of 09/30/2023, the value of the lease liability is \$43,074.65. Fort Bend County, TX is required to make monthly fixed payments of \$4,832.00. The lease has an interest rate of 2.2972%. The Buildings estimated useful life was 360 months as of the contract commencement. The value of the right to use asset as of 09/30/2023 of \$141,757.18 with accumulated amortization of \$98,728.35 is included with Buildings on the Lease Class activities table found below.

On 11/01/2021, Fort Bend County, TX entered into a 300 month lease as Lessee for the use of land improvements from Attack Poverty. An initial lease liability was recorded in the amount of \$238,792.69. As of 09/30/2023, the value of the lease liability is \$143,363.45. Fort Bend County, TX is required to make annual fixed payments of \$50,000.00. The lease has an interest rate of 2.2972%. The Land Improvements estimated useful life was 36 0 months as of the contract commencement. The value of the right to use asset as of 09/30/2023 of \$238,792.69 with accumulated amortization of \$18,307.44 is included with Land Improvements on the Lease Class activities table found below.

On 02/01/2021, Fort Bend County, TX entered into a 60 month lease as Lessee for the use of Mailing Equipment. An initial lease liability was recorded in the amount of \$210,228.57. As of 09/30/2023, the value of the lease liability is \$97,755.71. Fort Bend County, TX is required to make quarterly fixed payments of \$11,267.58. The lease has an interest rate of 2.9600%. The Equipment estimated useful life was 60 months as of the contract commencement. The value of the right to use asset as of 09/30/2023 of \$210,228.57 with accumulated amortization of \$112,121.91 is included with Equipment on the Lease Class activities table found below.

On 01/01/2020, Fort Bend County, TX entered into a 60 month lease as Lessee for the use of 700 Industrial, Elections. An initial lease liability was recorded in the amount of \$608,838.49. As of 09/30/2023, the value of the lease liability is \$60,465.74. Fort Bend County, TX is required to make monthly fixed payments of \$30,784.15. The lease has an interest rate of 2.9600%. The Buildings estimated useful life was 360 months as of the contract commencement. The value of the right to use asset as of 09/30/2023 of \$848,613.37 with accumulated amortization of \$788,699.69 is included with Buildings on the Lease Class activities table found below. Fort Bend County, TX has 1 extension option(s), each for 12 months.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

C. Leases (continued)

A summary of leases outstanding at September 30, 2023 follows:

Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
Leases				
\$828,281	Elections Warehouse	2.467%	2024	\$ 60,466
209,229	Mailing Equipment	2.467%	2026	97,756
129,121	Building rentals	2.297%	2024	62,444
239,021	Land Lease	2.297%	2046	143,364
	Total Leases			<u>\$ 364,030</u>

The future required payments for the leases through maturity are as follows:

Fiscal Year	Leases		
Ending			
Sept. 30,	Principal	Interest	Total
2024	\$ 242,393	\$ 11,093	\$ 253,486
2025	91,801	3,821	95,622
2026	29,836	1,206	31,042
Totals	<u>\$ 364,030</u>	<u>\$ 16,120</u>	<u>\$ 380,150</u>

The amount of lease assets by major classes of underlying assets follows:

Asset Class	Lease Asset Value	Accumulated Amortization
Land Improvements	\$ 238,793	\$ 18,307
Buildings	1,066,680	944,660
Equipment	210,229	112,122
Total Leases	<u>\$ 1,515,702</u>	<u>\$ 1,075,089</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

D. Capital Financings

A detail of the County's direct placements capital financing as of September 30, 2023, are as follows:

<u>Original Issue</u>	<u>Description</u>	<u>Interest Rate %</u>	<u>Matures</u>	<u>Debt Outstanding</u>
Capital Financing				
		4.00% -		
\$100,140,000	EPICenter Financing	5.00%	2050	\$ 100,140,000
19,689,775	Axon Tasers and Cameras financing	5.00%	2031	16,994,697
2,050,832	Server upgrades	5.00%	2031	1,504,960
2,300,921	Phone system	5.00%	2024	475,657
771,512	Stealth Watch Server	5.00%	2024	159,374
4,861,625	Network Refresh	5.00%	2026	3,001,615
	Total Capital Financing			<u>\$ 122,276,303</u>

The future required payments for the capital financings through maturity are as follows:

<u>Fiscal Year</u>	<u>Capital Financings</u>		
<u>Ending Sept. 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 3,770,292	\$ 4,823,202	\$ 8,593,494
2025	3,213,723	4,724,367	7,938,090
2026	5,484,179	4,589,161	10,073,340
2027	4,621,332	4,394,287	9,015,619
2028	4,789,543	4,222,951	9,012,494
2029-2033	21,277,234	18,337,548	39,614,782
2034-2038	17,935,000	14,160,575	32,095,575
2039-2043	21,990,000	10,108,000	32,098,000
2044-2048	26,855,000	5,239,500	32,094,500
2049-2050	12,340,000	498,600	12,838,600
Totals	<u>\$ 122,276,303</u>	<u>\$ 71,098,191</u>	<u>\$ 193,374,494</u>

NOTE 7 – LONG-TERM DEBT (continued)

E. Subscription Based Information Technology Arrangements (SBITAs)

For the year ended 9/30/2023, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

On 07/31/2023, Fort Bend County, TX entered into a 120 month subscription for the use of Workday Learning Software Subscription-605801000. An initial subscription liability was recorded in the amount of \$6,137,359.43. As of 09/30/2023, the value of the subscription liability is \$5,935,905.43. Fort Bend County, TX is required to make annual fixed payments of \$201,454.00. The subscription has an interest rate of 2.4500%. The value of the right to use asset as of 09/30/2023 of \$7,119,009.43 with accumulated amortization of \$121,607.27 is included with Software on the Subscription Class activities table found below. Fort Bend County, TX had a termination period of 1 month as of the subscription commencement.

On 05/01/2023, Fort Bend County, TX entered into a 24 month subscription for the use of Microsoft Enterprise 6 - Office 365 Plans License-605801015. An initial subscription liability was recorded in the amount of \$995,109.64. As of 09/30/2023, the value of the subscription liability is \$489,702.44. Fort Bend County, TX is required to make annual fixed payments of \$505,407.20. The subscription has an interest rate of 3.2070%. The value of the right to use asset as of 09/30/2023 of \$995,109.64 with accumulated amortization of \$207,314.51 is included with Software on the Subscription Class activities table found below.

On 03/01/2023, Fort Bend County, TX entered into a 24 month subscription for the use of Microsoft Enterprise 6 - Office 365 Plans-605801010. An initial subscription liability was recorded in the amount of \$1,901,446.96. As of 09/30/2023, the value of the subscription liability is \$936,218.75. Fort Bend County, TX is required to make annual fixed payments of \$965,228.21. The subscription has an interest rate of 3.2070%. The value of the right to use asset as of 09/30/2023 of \$1,901,446.96 with accumulated amortization of \$554,588.70 is included with Software on the Subscription Class activities table found below.

On 10/01/2022, Fort Bend County, TX entered into a 36 month subscription for the use of eCivics License-605801020. An initial subscription liability was recorded in the amount of \$286,328.71. As of 09/30/2023, the value of the subscription liability is \$187,828.71. Fort Bend County, TX is required to make annual fixed payments of \$98,500.00. The subscription has an interest rate of 3.2380%. The value of the right to use asset as of 09/30/2023 of \$286,328.71 with accumulated amortization of \$95,442.90 is included with Software on the Subscription Class activities table found below.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

E. Subscription Based Information Technology Arrangements (SBITAs)(continued)

SBITAs payable at September 30, 2023, consist of the following:

<u>Original Issue</u>	<u>Description</u>	<u>Interest Rate %</u>	<u>Matures</u>	<u>Debt Outstanding</u>
Technology Financing (SBITA)				
\$4,411,721	Workday Learning Software	2.297%	2027	\$ 5,935,905
1,909,773	Microsoft Agreement	2.297%	2024	936,219
999,465	Microsoft Enterprise 6	2.297%	2024	489,040
288,914	eCivis	2.297%	2025	187,829
Total SBITAs Payable				<u>\$ 7,548,993</u>

The future required payments for the subscription-based information technology through maturity are as follows:

<u>Fiscal Year</u>	<u>SBITAs</u>		
<u>Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Sept. 30,</u>			
2024	\$ 1,909,414	\$ 197,905	\$ 2,107,319
2025	682,957	138,921	821,878
2026	615,679	121,437	737,116
2027	644,776	106,353	751,129
2028	674,866	90,556	765,422
2029 - 2033	3,021,301	189,129	3,210,430
Totals	<u>\$ 7,548,993</u>	<u>\$ 844,301</u>	<u>\$ 8,393,294</u>

The amount of subscription assets by major classes of underlying assets follows:

<u>Asset Class</u>	<u>Subscription Asset Value</u>	<u>Accumulated Amortization</u>
Software (combined with furniture and equipment)	<u>\$ 10,603,070</u>	<u>\$ 1,202,492</u>

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM

General Information about the Pension Plan

A. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (“TCDRS”). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report (“ACFR”) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

B. Benefits Provided

The plan provisions are adopted by the County’s Commissioners Court, within the options available in the Texas state statutes governing TCDRS (“TCDRS Act”). Members can retire with eight or more years of service at age 60 and above, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any County financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and County financed monetary credits. The level of these monetary credits is adopted by the County’s Commissioners Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the County financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

All employees are eligible for non-duty disability benefits after 10 years of service and for duty-related disability benefits upon hire. Disability retirement benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. Death benefits equal two times the employee’s final full-year salary. An employee who leaves County service may withdraw his or her contributions, plus any accumulated interest.

Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are one-half of the change in the Consumer Price Index, limited to a maximum increase in retirement allowance of 2 percent for general employees and 3 percent for public safety employees. The County’s Commissioners Court considers providing an additional cost-of-living adjustment after the employee’s retirement date beyond the terms of the plan during the budget process if sufficient funds are available.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

C. Employees Covered by Benefit Terms

As of September 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1,346
Inactive employees entitled to but not yet receiving benefits	2,811
Active employees	<u>3,135</u>
Total	<u>7,292</u>

D. Contributions

The County has elected the annually determined contribution rate (“ADCR”) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. It was 13.45% for calendar year 2022 and 13.07% for calendar year 2023. The contribution rate payable by the employee members is 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

The County’s total payroll in fiscal year 2023 was \$217.2 million and the County’s contributions were based on a payroll of \$213.3 million. Contributions made by employees totaled \$15.1 million, and the County made contributions of \$28.3 million during the fiscal year ended September 30, 2023.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

A. Actuarial Assumptions

The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

<u>Actuarial Information</u>	<u>12/31/2022</u>
Actuarial cost method	Entry age
	level percentage
Amortization method	of payroll, closed
Amortization period	18.1 years
	5-year smoothed
Asset valuation method	fair value
Assumptions:	
Investment return	7.6%
Projected salary increases	4.7%
Inflation	2.5%
Cost-of-living adjustments	0.0%

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

A. Actuarial Assumptions (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

B. Discount rate

The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternative methods to determine sufficiency may be applied.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

B. Discount rate (continued)

In order to determine the discount rate to be used by the employer we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. Our alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability ("UAAL") shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the factors above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 7.6%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.5%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

C. Long-Term Expected Rate of Return

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2022 information for a 10-year time horizon. Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a long-term time horizon; the most recent analysis was performed in 2021.

Asset Class	Benchmark	Target	Geometric Real
		Allocation ⁽¹⁾	Rate of Return ⁽²⁾
U.S. Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.95%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	25.00%	7.95%
Global Equities	MSCI World (net) Index	2.50%	4.95%
Int'l Equities - Developed Markets	MSCI World Ex USA (net)	5.00%	4.95%
Int'l Equities - Emerging Markets	MSCI EM Standard (net) Index	6.00%	4.95%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	2.40%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.39%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.95%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽⁴⁾	4.00%	7.60%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FTSE Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁵⁾	6.00%	5.70%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	2.90%
Cash Equivalents	90-Day U. S. Treasury	2.00%	0.20%

(1) Target asset allocation adopted at the March 2023 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.30%, per Cliffwater's 2023 capital market assumptions.

(3) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

D. Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) – (b)
Balances as of December 31, 2021	\$ 901,928,483	\$ 934,227,194	\$ (32,298,711)
Changes for the year:			
Service cost	27,180,666	-	27,180,666
Interest on total pension liability	69,147,120	-	69,147,120
Effect of economic/demographic gains or losses	1,194,913	-	1,194,913
Refund of contributions	(1,945,075)	(1,945,075)	-
Benefit payments	(37,331,345)	(37,331,345)	-
Administrative expenses	-	(515,881)	515,881
Member contributions	-	13,634,612	(13,634,612)
Net investment income	-	(54,813,250)	54,813,250
Employer contributions	-	26,197,926	(26,197,926)
Other	-	859,103	(859,103)
Balances as of December 31, 2022	<u>\$ 960,174,762</u>	<u>\$ 880,313,284</u>	<u>\$ 79,861,478</u>

Although the General Fund is the primary fund to liquidate pension liabilities through contributions, other funds with eligible employees make proportional contributions as well.

E. Sensitivity Analysis

The following presents the net pension liability of the County, calculated using the discount rate of 7.60%, as well as what the Fort Bend County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 1,095,556,863	\$ 960,174,762	\$ 847,488,676
Fiduciary net position	880,313,284	880,313,284	880,313,284
Net pension liability / (asset)	<u>\$ 215,243,579</u>	<u>\$ 79,861,478</u>	<u>\$ (32,824,608)</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2023, the County recognized pension expense as follows:

Pension Expense	Measurement Year 2022
Service cost	\$ 27,180,666
Interest on total pension liability	69,147,120
Administrative expenses	515,881
Member contributions	(13,634,612)
Expected investment return net of investment expenses	(71,034,816)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	1,416,199
Recognition of assumption changes or inputs	10,625,812
Recognition of investment gains or losses	2,186,050
Other	(859,102)
Pension expense	<u>\$ 25,543,198</u>

Deferred Inflows / Outflows of Resources

The County's government-wide financial statements as of September 30, 2023 reflect pension related deferred inflows and outflows of resources are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,024,854	\$ 999,427
Changes of assumptions	21,145,466	-
Net difference between projected and actual earnings	18,666,850	-
Contributions made subsequent to measurement date	20,889,151	-
	<u>\$ 63,726,321</u>	<u>\$ 999,427</u>

Contributions made subsequent to the measurement date of the net pension liability but before the end of the County's year-end will be recognized as a reduction of the net pension liability in the subsequent fiscal period.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the December 31 measurement date, will be recognized in pension expense as follows:

Year ended December 31:	
2023	\$ 1,713,846
2024	11,434,945
2025	3,280,357
2026	25,408,595
Total	<u><u>\$ 41,837,743</u></u>

NOTE 9 – DEFERRED COMPENSATION PLAN

The County offers all of its full-time employees a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. Nationwide Retirement Solutions, Security Benefit Life, and Edward Jones have been appointed as plan administrators. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or emergency. Amounts of compensation deferred by employees under the plan provisions are disbursed to the plan administrators after each pay period. The plan administrators hold all funds invested in the plan and disburse funds to employees in accordance with plan provisions. The County does not maintain significant oversight of the plan administrators’ activities.

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”)

A. Plan Description

In addition to providing pension benefits through the Texas County and District Retirement System, the County sponsors and administers a single-employer defined benefit health care plan titled “Fort Bend County Employee Benefit Plan” (“Plan”). The Plan was established and approved by Fort Bend County Commissioners Court and Chapter 175 of the Local Government Code which provides eligible employees, retirees, and their eligible dependents with the following post-employment benefits:

- Eligible retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County’s healthcare provider; and at the County’s cost to cover current employees.
- Eligible dependents of retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County’s healthcare provider; and at the County’s cost to cover current employees.

The Plan does not issue a separate, publicly available report.

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

B. Funding Policy and Contribution Rates

The contribution requirements of the County and plan members are established and may be amended by Commissioners Court. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree healthcare benefits. The Plan provides for the payment of a portion of the health and dental insurance premiums for eligible retired employees and their dependents. Plan members receiving benefits contribute a percentage of the monthly insurance premium. Currently, the Plan pays a portion of the retiree’s premiums, as well as his or her dependent coverage. The retiree contributes the premium cost each month, less the Plan subsidy. Although the General Fund is the primary fund to liquidate OPEB liabilities through contributions, other funds with eligible employees make proportional contributions as well.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. The County, therefore, charges both groups an equal, blended rate premium. Although both groups are charged the same rate, GAAP requires the actuarial figures to be calculated using age adjusted premiums approximating claim costs for retirees separately from active employees. The use of age adjusted premiums results in the addition of an implicit rate subsidy into the actuarial accrued liability. However, the County has elected to contribute to the Plan at a rate that is based on an actuarial valuation prepared using the blended rate premium that is actually charged to the Plan.

In addition to providing pension benefits through the Texas County and District Retirement System, the County has opted to provide eligible retired employees with the following post-employment benefits:

- Eligible retirees receive the same healthcare benefits as current eligible County employees.
- Eligible retirees may purchase healthcare coverage for eligible dependents at the same subsidized cost to current eligible County employees.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. For budgetary purposes, the County recognizes its share of the costs of providing these benefits when paid, on a “pay-as-you-go” basis. The County has had an actuarial valuation of its post-retirement benefit liability performed as of October 1, 2021. At that date, there were 742 retirees and 340 spouses of retirees receiving benefits and 2,529 active members not yet receiving benefits.

C. Changes in Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances as of September 30, 2022	\$ 495,366,734	\$ -	\$ 495,366,734
Changes for the year:			-
Service cost	24,933,412	-	24,933,412
Interest on total OPEB liability	20,623,190	-	20,623,190
Effect of economic/demographic gains or losses	19,590,129	-	19,590,129
Effect of assumptions changes or inputs	(190,371,845)	-	(190,371,845)
Benefit payments	(14,715,930)	(14,715,930)	-
Net investment income	-	(512,400)	512,400
Employer contributions	-	40,278,491	(40,278,491)
Balances as of September 30, 2023	<u>\$ 355,425,690</u>	<u>\$ 25,050,161</u>	<u>\$ 330,375,529</u>

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

D. Sensitivity Analysis

The following presents the net OPEB liability of the County, calculated using the discount rate of 7.00%, as well as what the County’s net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate.

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Net OPEB liability	\$ 381,788,990	\$ 330,375,529	\$ 288,039,960

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trends as well as what the County's net OPEB liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-higher than the current rate:

	1% Decrease	Current Trend Rate	1% Increase
Net OPEB liability	\$ 276,972,319	\$ 330,375,529	\$ 397,594,927

E. OPEB Expense and Deferred Inflows of Resources

For the year ended September 30, 2023, the County recognized OPEB expense as follows:

OPEB Expense	Measurement Year 2023
Service cost	\$ 24,933,412
Interest on total OPEB liability	20,623,190
Expected investment return net of investment expenses	(879,558)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	(4,849,091)
Recognition of assumption changes or inputs	(31,166,902)
Recognition of investment gains or losses	278,392
OPEB expense	<u>\$ 8,939,443</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

E. OPEB Expense and Deferred Inflows of Resources (continued)

As of the measurement date of September 30, 2023, the County reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 17,201,089	\$ 37,905,005
Change in assumptions	76,647,872	320,889,178
Net difference between projected and actual earnings	1,113,566	-
Total	<u>\$ 94,962,527</u>	<u>\$ 358,794,183</u>

Amounts currently reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending September 30,	Deferred Inflows of Resources
2024	\$ (35,737,601)
2025	(35,737,601)
2026	(35,737,601)
2027	(36,540,990)
2028	(46,812,387)
thereafter	(73,265,476)
	<u>\$ (263,831,656)</u>

F. Key Actuarial Methods and Assumptions

Valuation Date	October 1, 2021
Measurement Date	September 30, 2023
Discount Rate	7.00%
Actuarial cost method	Entry Age Normal
Inflation	2.31%
Medical Trend Rate	5.6% - 3.8% Pre-65 year medical 5.70 - 3.80% Post-65 year prescription
Salary increases including inflation	4.75%-0.60%

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 11 – FUND EQUITY

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned, as described in Note 1. Fund balances for all the major and non-major governmental funds as of September 30, 2023, were distributed as follows:

	General Fund	Debt Service Fund	Capital Project Funds	FBC Assistance Districts	Non-major Governmental Funds	Totals
Nonspendable:						
Prepaid items	\$ 1,044,376	\$ -	\$ -	\$ -	\$ 2,348	\$ 1,046,724
Subtotal	<u>1,044,376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,348</u>	<u>1,046,724</u>
Restricted for:						
General administration	902,397	-	-	-	7,254,636	8,157,033
Financial administration	-	-	-	-	-	-
Administration of justice	2,945,441	-	-	-	10,056,723	13,002,164
Construction and maintenance	7,243,581	-	-	-	40,345,511	47,589,092
Health and human services	2,796,812	-	-	-	247,300	3,044,112
Public safety	50,829	-	-	-	3,587,725	3,638,554
Library	909	-	-	-	92,449	93,358
Debt service	-	-	-	-	-	-
Subtotal	<u>13,939,969</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,584,344</u>	<u>75,524,313</u>
Committed to:						
General administration	4,038,890	-	-	-	-	4,038,890
Public safety	-	-	-	-	-	-
Construction and maintenance	2,426,647	-	-	-	-	2,426,647
Health and welfare	262,250	-	-	-	-	262,250
Subtotal	<u>6,727,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,727,787</u>
Unassigned	<u>87,415,512</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>87,415,512</u>
Total Fund Balances	<u>\$ 109,127,644</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,586,692</u>	<u>\$ 170,714,336</u>

The County has a policy to maintain a fund balance level of 15% of operating expenditures for general fund. The total General fund balance at the end of 2023 totaled \$130.8 million representing 34.9% of operating expenditures. The unassigned balance totaled \$109.1 million representing 29.1% of operating expenditures.

The Fort Bend County Industrial Development Corporation anticipates on clearing the deficit net position through the collection of fees in the near future.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 12 – CONTINGENCIES AND COMMITMENTS

A. Construction Contract Commitments

The County had several capital improvement commitments as of September 30, 2023. A contract between two parties does not result immediately in the recognition of a liability. Instead, a liability is incurred when performance has occurred under the contract. Until such time as performance takes place, these contracts represent a commitment rather than a liability. Construction in progress and remaining commitments under related construction contracts for general government construction projects as of September 30, 2023, is as follows:

Projects	Balances 10/1/2022	Increase- Retainage Included	Decreases Capitalizations and Adjustments	Balances 9/30/2023	Remaining Commitments
Mobility Projects - Bonds	\$ 33,171,976	\$ 26,435,848	\$ (19,686,950)	\$ 39,920,874	\$ 64,084,103
North Fort Bend Library	11,787,286	3,579,657	-	15,366,943	466,673
Post Oak Fields	5,841,137	95,658	-	5,936,795	86,051
PCT2 South Post Oak Baseball	-	5,543,813	-	5,543,813	-
Rosenberg Area Youth Center	358,749	4,531,968	-	4,890,717	259,581
1979 Linear Jail Renovation	3,613,952	508,451	-	4,122,403	441
Facilities Improvements Countywide	3,024,063	370,442	-	3,394,505	1,035,966
Precinct 4 Annex	323,220	2,638,965	(45,000)	2,917,185	3,880,653
2021 Road Construction Projects	1,436,750	363,622	-	1,800,372	1,995,175
Arcola-Fresno Tipping Fees	1,478,642	(28,368)	-	1,450,274	756,999
Video Surveillance Upgrade	531,054	874,701	-	1,405,755	76,768
Library Access Road 20318x	296,994	1,034,709	-	1,331,703	373,428
Big Creek Expansion Project	983,387	154,403	-	1,137,790	882,471
Parks Improvements Countywide	1,053,156	264,840	(1,203,495)	114,501	135,526
Emergency Operation Center	10,050,141	363,846	(10,413,987)	-	-
EMS Medic 2 Station Rebuild	1,508,261	194,863	(1,703,124)	-	-
Texas Heritage Parkway	5,445,915	1,526,604	(6,972,519)	-	574,934
Fairgrounds Road Project	1,919,960	6,705,028	(8,624,989)	-	1,534
Projects under \$1 million	6,176,369	17,110,781	(12,805,902)	10,481,248	11,649,641
	<u>\$ 89,001,012</u>	<u>\$ 72,269,831</u>	<u>\$ (61,455,966)</u>	<u>\$ 99,814,877</u>	<u>\$ 86,259,945</u>

B. Litigation and Other Contingencies

The County is contingently liable with respect to lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would not materially affect the financial position of the County as of September 30, 2023.

NOTE 13- RISK MANAGEMENT

The County is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County's risk management program encompasses various means of protecting the County against loss through self-insurance and obtaining property, casualty, and liability coverage through commercial insurance carriers. Settled claims for employee benefits have not exceeded insurance coverage in any of the previous three fiscal years. The settled claims for other insurance did not exceed insurance coverage in fiscal year 2023. There has not been any significant reduction in insurance coverage from that of the previous year.

Liabilities have been recorded for workers' compensation, auto liability, general liability, and employee benefits. These liabilities are recorded when it is probable that a loss has occurred and the amount can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported ("IBNR"). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses regardless of whether allocated to specific claims. Non-incremental claim adjustment expenses have not been included as part of the liability for claims and judgments. However, estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate.

A summary of the changes in the balances of claims liabilities for the years ended September 30, 2023 and 2022 is as follows:

Employee Benefits:	Year ended 9/30/23	Year ended 9/30/22
Unpaid claims, beginning of year	\$ 5,978,653	\$ 4,148,564
Incurred claims (including IBNRs)	76,619,139	57,548,766
Claim payments	(76,520,354)	(55,718,677)
Unpaid claims, end of year	<u>\$ 6,077,438</u>	<u>\$ 5,978,653</u>
 Other Insurance:	 Year ended 9/30/23	 Year ended 9/30/22
Unpaid claims, beginning of year	\$ 3,333,792	\$ 3,489,597
Incurred claims (including IBNRs)	7,065,752	5,384,109
Claim payments	(6,689,273)	(5,539,914)
Unpaid claims, end of year	<u>\$ 3,710,271</u>	<u>\$ 3,333,792</u>
Amounts Due Within One Year	<u>\$ 3,710,271</u>	<u>\$ 3,333,792</u>

NOTE 14 – TAX ABATEMENTS

Fort Bend County provides property tax abatements for economic development pursuant to Chapter 312 of the Texas Property Tax Code in order to facilitate the creation and retention of job opportunities to the County. Under the terms of the County's tax abatement guidelines, an abatement may only be granted for the additional value of eligible improvements made subsequent to and specified in an abatement agreement between the County and the property owner or lessee, subject to such limitations as the County may require. An abatement may be granted for new facilities and improvements to existing facilities for purposes of modernization or expansion.

Economic Qualifications: In order to be eligible for designation as a reinvestment zone and receive tax abatement the planned improvement:

1. Must be expected to have an increased appraised ad valorem tax value of at least \$1,000,000 based upon the Fort Bend Central Appraisal District's assessment of the eligible property; and
2. Must be expected to prevent the loss of payroll or retain, increase or create payroll on a permanent basis in the County.
3. Must not have the effect of transferring employment from one part of the County to another, unless there is a substantial threat of economic loss to the County.

Recapture: Any abatement agreement may be terminated and all taxes previously abated by virtue of the agreement will be recaptured and paid within thirty (30) days of the termination in the event that the company or individual:

1. Allows its ad valorem taxes owed the County to become delinquent and fails to timely and properly follow the legal procedures for their protest and /or contest;
2. Violates any of the terms and conditions of the abatement agreement; or
3. Vacates any of the improvements subject to the agreement before the term of the abatement; and fails to cure during the cure period.

Should the County determine that the company or individual is in default according to the terms and conditions of its agreement, the County shall notify the company or individual of such default in writing at the address stated in the agreement; and if such is not cured within thirty (30) days from the date of such notice ("Cure Period"), then the agreement may be terminated.

Taxes Abated: During the 2023 fiscal year the County tax abatement program resulted in the abatement of approximately \$4.9 million in property taxes as a result of lowered assessed values on qualified projects.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 15 – SUBSEQUENT EVENTS

Bond Election November 2023

On November 7, 2023, county voters approved the \$712 million Mobility and the \$153 million Parks and Recreation Bond propositions by margins of 64% and 52%, respectively. After this election, the County's authorized but unissued bonds are as follows:

Purpose	Date Authorized	Amount Authorized	Issued to Date	Unissued Balance
Mobility Projects	11/7/2023	\$ 712,630,000	\$ -	\$ 712,630,000
Parks and Recreation	11/7/2023	153,000,000	-	153,000,000
Mobility Projects	11/3/2020	218,185,000	-	218,185,000
Parks and Recreation	11/3/2020	38,400,000	-	38,400,000
Mobility Projects	11/1/2017	218,580,000	140,000,000	78,580,000
Flood Control (Fort Bend County Drainage District)	11/5/2019	83,000,000	30,000,000	53,000,000
		<u>\$ 1,423,795,000</u>	<u>\$ 170,000,000</u>	<u>\$ 1,253,795,000</u>

Fort Bend County, Texas Public Facility Corporation Lease Revenue Bonds Series 2023-

Subsequent to year end, the Fort Bend County, Texas Public Facility Corporation (the "Issuer"). Issued The \$103,880,000 Fort Bend County, Texas Public Facility Corporation Lease Revenue Bonds, Series 2023 (the "Bonds") dated December 21, 2023 to provide monies to be loaned, pursuant to a Loan to CFC - SO Training Facility, LLC, a single member Arizona limited liability company (the "Borrower"), whose sole member is Community Finance Corporation (the "Corporation"), an Arizona nonprofit corporation that is an exempt organization under Section 501(a) of the Internal Revenue Code of 1986, as amended (the "Code"). The proceeds of the Bonds are to be used by the Borrower to (i) finance (a) an 88,000 square foot County sheriff training academy that will also house a portion of the County's emergency medical services, including office space, fitness room, dispatch area approved by Houston dispatch division, auditorium, classroom spaces and room for expansion; and (b) a driving training course, K-9 kennel, an 86,000 square foot certified rifle and pistol range, a simulations building, and a 10,000 square foot storage facility for special weapons and tactics vehicles (collectively, the "Project"), on 30 acres of land (the "Site") being generally located at U.S. Highway 59 and N. Fairgrounds Road in the City of Rosenberg, Texas, to be leased to the County pursuant to the Facilities Lease and (ii) pay other costs relating to the issuance of the Bonds.

The Bonds have a first coupon date of March 1, 2024, and a last maturity of March 1, 2053 with an average life of 18.578 years and an average coupon rate of 5.00 percent and an All-In True Interest Cost of 4.344493 percent.

REQUIRED SUPPLEMENTARY INFORMATION



FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

Page 1 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 314,472,934	\$ 314,472,934	\$ 312,444,469	\$ (2,028,465)
Fines and fees	38,817,436	38,916,415	42,788,642	3,872,227
Intergovernmental	3,876,826	3,876,826	11,893,201	8,016,375
Earnings on investments	1,566,852	2,227,189	10,091,957	7,864,768
Miscellaneous	3,223,745	3,247,506	3,203,075	(44,431)
Total Revenues	361,957,793	362,740,870	380,421,344	17,680,474
Expenditures				
General Administration				
County Judge:				
Salaries and personnel costs	1,080,574	1,104,434	1,103,493	941
Operating costs	74,330	78,880	75,441	3,439
Information technology costs	5,000	1,000	84	916
Commissioner Precinct 1:				
Salaries and personnel costs	695,121	708,871	708,467	404
Operating costs	36,251	36,571	31,433	5,138
Information technology costs	2,758	2,758	2,599	159
Commissioner Precinct 2:				
Salaries and personnel costs	776,396	800,326	798,709	1,617
Operating costs	66,714	70,953	65,331	5,622
Information technology costs	-	260	260	-
Commissioner Precinct 3:				
Salaries and personnel costs	577,129	680,829	674,906	5,923
Operating costs	55,242	77,053	52,739	24,314
Information technology costs	1,000	1,000	207	793
Commissioner Precinct 4:				
Salaries and personnel costs	680,759	704,279	701,667	2,612
Operating costs	41,114	54,310	48,734	5,576
Information technology costs	3,110	1,204	305	899
County Clerk:				
Salaries and personnel costs	5,771,994	6,064,014	5,974,786	89,228
Operating costs	201,901	207,203	206,889	314
Information technology costs	16,041	16,041	13,991	2,050
Non-Departmental:				
Salaries and personnel costs	17,234,676	936,179	3,072	933,107
Operating costs	18,463,600	17,084,934	16,209,472	875,462
Information technology costs	8,000	8,000	2,723	5,277
Risk Management/Insurance:				
Salaries and personnel costs	1,245,181	1,259,360	1,252,545	6,815
Operating costs	176,140	179,020	142,213	36,807
Information technology costs	4,740	4,740	4,718	22
Elections Administrator:				
Salaries and personnel costs	999,170	1,057,610	1,051,048	6,562
Operating costs	269,234	55,960	49,413	6,547
Elections Services:				
Salaries and personnel costs	721,657	735,976	735,975	1
Operating costs	283,397	281,597	260,279	21,318

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

Page 2 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Human Resources:				
Salaries and personnel costs	1,160,033	1,448,684	1,368,738	79,946
Operating costs	173,497	233,805	131,859	101,946
Information technology costs	2,887	10,137	8,711	1,426
Vehicle Maintenance:				
Salaries and personnel costs	1,074,612	1,127,942	1,120,255	7,687
Operating costs	(1,037,306)	(649,751)	(1,086,033)	436,282
Information technology costs	985	4,660	1,709	2,951
Records Management:				
Salaries and personnel costs	459,575	485,405	484,512	893
Operating costs	19,613	19,703	18,465	1,238
Information technology costs	105	615	613	2
Central Mailroom:				
Salaries and personnel costs	331,128	357,478	342,796	14,682
Operating costs	584,407	638,648	635,385	3,263
Facilities Management and Planning:				
Salaries and personnel costs	867,436	914,446	907,628	6,818
Operating costs	201,475	202,200	193,818	8,382
Information technology costs	-	300	121	179
Facilities Maintenance:				
Salaries and personnel costs	1,664,852	1,638,482	1,555,129	83,353
Operating costs	1,784,235	1,810,593	1,487,623	322,970
Information technology costs	7,990	7,990	4,790	3,200
Capital acquisitions	249,600	199,600	3,749	195,851
Facilities Operations:				
Salaries and personnel costs	258,659	269,969	270,835	(866)
Operating costs	5,612,227	5,568,647	5,365,608	203,039
Janitorial:				
Salaries and personnel costs	726,356	784,686	765,438	19,248
Operating costs	1,229,513	1,182,524	1,136,586	45,938
Jail Maintenance:				
Salaries and personnel costs	854,278	891,338	886,368	4,970
Operating costs	972,664	1,120,124	967,568	152,556
Information technology costs	13,125	13,125	3,866	9,259
Capital acquisitions	146,640	40	-	40
Interdepartmental Construction:				
Salaries and personnel costs	1,355,032	1,365,272	1,325,362	39,910
Operating costs	125,229	160,669	151,506	9,163
Information technology costs	-	100	-	100
County Attorney:				
Salaries and personnel costs	3,941,374	4,184,494	3,925,871	258,623
Operating costs	231,082	353,730	274,667	79,063
Information technology costs	3,538	4,119	777	3,342
Information Technology:				
Salaries and personnel costs	7,738,062	8,973,782	8,466,809	506,973
Operating costs	11,752,890	9,700,748	8,422,525	1,278,223
Information technology costs	840,734	1,443,263	1,267,262	176,001
Purchasing:				
Salaries and personnel costs	1,207,859	1,305,219	1,284,316	20,903
Operating costs	55,406	57,696	54,377	3,319
Information technology costs	4,635	4,635	3,800	835
Total General Administration	94,105,656	78,048,479	71,924,908	6,123,571

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2023

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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Financial Administration				
County Auditor:				
Salaries and personnel costs	3,252,005	3,466,985	3,424,718	42,267
Operating costs	82,726	87,756	82,474	5,282
Information technology costs	3,600	3,600	2,945	655
County Treasurer:				
Salaries and personnel costs	1,196,193	1,254,993	1,249,806	5,187
Operating costs	108,334	736,606	679,413	57,193
Information technology costs	1,500	1,500	1,460	40
Tax Assessor/Collector:				
Salaries and personnel costs	5,900,196	6,247,896	6,178,944	68,952
Operating costs	828,461	1,048,949	1,046,827	2,122
Information technology costs	1,200	1,200	623	577
Budget Office:				
Salaries and personnel costs	843,175	910,265	908,025	2,240
Operating costs	176,984	179,047	38,193	140,854
Information technology costs	5,000	4,187	4,187	-
Total Financial Administration	12,399,374	13,942,984	13,617,615	325,369
Administration of Justice				
County Court-at-Law #1:				
Salaries and personnel costs	692,533	714,440	703,436	11,004
Operating costs	248,744	614,877	614,475	402
County Court-at-Law #2:				
Salaries and personnel costs	707,982	702,382	671,317	31,065
Operating costs	265,430	512,463	511,659	804
Information technology costs	-	1,310	104	1,206
County Court-at-Law #3:				
Salaries and personnel costs	672,757	674,777	670,269	4,508
Operating costs	238,993	696,599	690,856	5,743
County Court-at-Law #4:				
Salaries and personnel costs	681,739	700,719	698,837	1,882
Operating costs	249,357	643,044	639,452	3,592
County Court-at-Law #5:				
Salaries and personnel costs	675,035	687,275	685,599	1,676
Operating costs	263,978	657,996	656,962	1,034
County Court-at-Law #6:				
Salaries and personnel costs	672,704	686,674	675,622	11,052
Operating costs	251,322	654,696	654,144	552
240th District Court:				
Salaries and personnel costs	317,843	334,137	329,238	4,899
Operating costs	248,186	1,301,549	1,300,101	1,448
Information technology costs	-	-	26	(26)
268th District Court:				
Salaries and personnel costs	321,401	326,211	324,934	1,277
Operating costs	241,480	1,579,392	1,577,606	1,786

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
328th District Court:				
Salaries and personnel costs	521,847	558,010	558,009	1
Operating costs	240,621	257,019	256,875	144
387th District Court:				
Salaries and personnel costs	520,729	529,989	526,531	3,458
Operating costs	173,468	311,523	309,902	1,621
400th District Court:				
Salaries and personnel costs	318,256	332,096	331,161	935
Operating costs	221,860	946,257	947,163	(906)
434th District Court:				
Salaries and personnel costs	317,162	320,132	315,313	4,819
Operating costs	242,245	1,134,323	1,131,766	2,557
505th District Court:				
Salaries and personnel costs	514,711	529,661	524,986	4,675
Operating costs	260,136	283,521	282,975	546
458th District Court:				
Salaries and personnel costs	314,699	321,129	313,747	7,382
Operating costs	249,290	1,260,492	1,259,319	1,173
Information technology costs	-	4,770	4,770	-
Child Support:				
Salaries and personnel costs	516,971	538,641	525,595	13,046
Operating costs	20,118	20,618	20,520	98
District Clerk:				
Salaries and personnel costs	5,838,493	6,071,443	5,998,638	72,805
Operating costs	532,003	329,303	301,374	27,929
Information technology costs	3,498	18,258	16,233	2,025
District Clerk Jury Payments:				
Operating costs	400,000	593,000	367,905	225,095
Justice of the Peace Precinct #1, Place 1:				
Salaries and personnel costs	822,981	849,131	846,849	2,282
Operating costs	32,827	33,437	32,903	534
Justice of the Peace Precinct #1, Place 2:				
Salaries and personnel costs	808,342	800,652	771,961	28,691
Operating costs	35,907	43,791	38,398	5,393
Information technology costs	737	737	715	22
Justice of the Peace Precinct #2, Place 1:				
Salaries and personnel costs	804,455	882,413	866,603	15,810
Operating costs	41,412	41,404	31,115	10,289
Information technology costs	-	500	490	10
Justice of the Peace Precinct #2, Place 2:				
Salaries and personnel costs	346,220	490,172	486,340	3,832
Operating costs	25,560	34,405	31,701	2,704
Information technology costs	6,651	24,493	24,470	23
Justice of the Peace Precinct #3:				
Salaries and personnel costs	753,640	773,180	765,735	7,445
Operating costs	27,246	27,776	23,901	3,875

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Justice of the Peace Precinct #4:				
Salaries and personnel costs	771,215	791,175	783,705	7,470
Operating costs	30,100	32,605	31,518	1,087
Bail Bond Board:				
Salaries and personnel costs	153,229	167,529	167,304	225
Operating costs	13,453	13,683	12,958	725
Information technology costs	-	100	100	-
District Attorney:				
Salaries and personnel costs	16,857,032	17,958,596	17,603,172	355,424
Operating costs	1,429,258	1,018,962	964,528	54,434
Information technology costs	33,482	30,533	29,481	1,052
Public Defender - Mental Health:				
Salaries and personnel costs	2,545,775	2,705,845	2,635,922	69,923
Operating costs	237,560	110,192	97,019	13,173
Information technology costs	4,575	4,575	1,163	3,412
District Judges Fees/Services:				
Operating costs	3,500,000	-	-	-
Sheriff Detention Operating:				
Salaries and personnel costs	29,019,436	30,458,696	30,438,132	20,564
Operating costs	10,677,739	10,756,849	9,063,074	1,693,775
Information technology costs	16,315	16,315	15,732	583
Sheriff - Bailiffs:				
Salaries and personnel costs	4,131,663	4,335,279	4,308,030	27,249
Operating costs	160,525	161,264	116,670	44,594
240th,400th District Court Associate Judge				
Salaries and personnel costs	320,076	332,926	329,782	3,144
Operating costs	18,716	19,016	17,566	1,450
Indigent Defense Program:				
Salaries and personnel costs	319,965	329,332	326,037	3,295
Operating costs	52,363	52,578	44,443	8,135
Behavioral Health Services:				
Salaries and personnel costs	1,168,744	1,224,874	1,143,973	80,901
Operating costs	48,931	83,981	58,186	25,795
Information technology costs	2,310	1,970	1,964	6
Capital acquisitions	485	485	455	30
268th,434th District Court Associate Judge:				
Salaries and personnel costs	313,019	325,149	322,233	2,916
Operating costs	20,280	20,560	28,379	(7,819)
Courts Administration:				
Salaries and personnel costs:	385,847	392,111	327,297	64,814
Operating costs	64,099	143,300	124,059	19,241
Information technology costs	7,925	7,925	5,261	2,664

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Associate County Court-at-Law B:				
Salaries and personnel costs	317,400	322,220	348,832	(26,612)
Operating costs	16,204	16,324	14,257	2,067
268th District Court Associate Judge:				
Salaries and personnel costs	326,463	338,883	336,120	2,763
Operating costs	10,400	10,957	7,815	3,142
Information technology costs	500	500	-	500
END Program				
Salaries and personnel costs	21,521	21,521	21,921	(400)
Operating costs	995	995	576	419
Medical Examiner:				
Salaries and personnel costs	3,375,514	3,405,343	3,361,335	44,008
Operating costs	602,563	615,709	614,061	1,648
Information technology costs	12,550	11,239	11,239	-
Adult Probation Operating:				
Salaries and personnel costs	97,026	97,026	91,389	5,637
Operating costs	84,662	84,662	77,150	7,512
Information technology costs	454	454	206	248
CSR Program:				
Salaries and personnel costs	334,019	364,369	324,538	39,831
Operating costs	23,815	24,515	23,712	803
Drug Court - County:				
Operating costs	108,243	108,243	104,213	4,030
Pre-trial Bond Program:				
Salaries and personnel costs	742,689	845,602	667,240	178,362
Operating costs	100,642	317,548	166,179	151,369
Information technology costs	-	-	-	-
Total Administration of Justice	100,141,346	107,933,332	104,487,526	3,445,806
Construction and Maintenance				
Engineering:				
Salaries and personnel costs	3,169,907	3,302,787	3,217,209	85,578
Operating costs	298,212	300,402	252,646	47,756
Information technology costs	8,736	8,444	8,144	300
Landfill:				
Salaries and personnel costs	51,395	51,395	41,285	10,110
Operating costs	96,693	96,693	64,320	32,373
Recycling Center:				
Salaries and personnel costs	304,665	310,575	297,536	13,039
Operating costs	191,920	190,060	128,436	61,624
Total Construction and Maintenance	4,121,528	4,260,356	4,009,576	250,780

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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Health and Welfare:				
Ambulance - EMS:				
Salaries and personnel costs	17,300,894	19,174,963	19,141,022	33,941
Operating costs	3,144,806	3,221,786	3,124,205	97,581
Information technology costs	5,500	5,500	5,207	293
Public Transportation:				
Operating costs	2,579,641	2,568,368	104,556	2,463,812
Information technology costs	5,398	5,398	4,869	529
Capital acquisitions	-	10,585	10,585	-
Health Department - County:				
Salaries and personnel costs	998,848	1,094,593	1,083,950	10,643
Operating costs	175,082	173,485	160,734	12,751
Clinical Health Immunization:				
Salaries and personnel costs	765,764	765,704	689,973	75,731
Operating costs	43,922	42,822	38,770	4,052
Information technology costs	3,258	4,458	4,448	10
Animal Control:				
Salaries and personnel costs	1,578,508	1,675,320	1,573,138	102,182
Operating costs	306,622	417,514	364,933	52,581
Information technology costs	6,184	6,184	4,900	1,284
Health and Human Services:				
Salaries and personnel costs	1,423,087	1,504,408	1,531,584	(27,176)
Operating costs	76,933	282,232	232,533	49,699
Information technology costs	3,885	4,164	3,843	321
Senior Center:				
Salaries and personnel costs	440,489	456,919	455,808	1,111
Operating costs	98,403	135,645	104,776	30,869
Environmental Services:				
Salaries and personnel costs	76,045	89,405	89,404	1
Operating costs	37,074	40,374	40,059	315
Environmental Services:				
Salaries and personnel costs	148,661	157,381	157,381	-
Operating costs	85,380	92,030	80,061	11,969
Capital acquisitions	1,000	500	-	500
Environmental Services:				
Salaries and personnel costs	1,941,072	2,052,785	1,985,042	67,743
Operating costs	177,597	196,591	190,601	5,990
Information technology costs	15,631	18,145	18,147	(2)
CIHC Coordinator - County:				
Salaries and personnel costs	775,943	808,633	783,644	24,989
Operating costs	1,715,435	1,685,231	734,822	950,409
Social Services:				
Salaries and personnel costs	1,540,379	1,621,139	1,549,960	71,179
Operating costs	483,147	823,523	604,238	219,285
Information technology costs	3,000	2,366	1,310	1,056
Child Protective Services				
Operating costs	-	-	24,838	(24,838)
Community Development				
Operating costs	50,713	50,615	685	49,930
Total Health and Welfare	36,008,301	39,188,766	34,900,026	4,288,740

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Cooperative Services				
Extension Service:				
Salaries and personnel costs	579,522	603,732	595,246	8,486
Operating costs	340,314	396,961	386,980	9,981
Information technology costs	200	200	167	33
Veterans Service:				
Salaries and personnel costs	274,246	283,816	283,923	(107)
Operating costs	12,806	13,026	8,967	4,059
Total Cooperative Services	1,207,088	1,297,735	1,275,283	22,452
Public Safety				
Civil Service Commission:				
Salaries and personnel costs	103,587	107,277	106,980	297
Operating costs	92,487	92,577	21,338	71,239
Fire Marshal:				
Salaries and personnel costs	4,075,406	4,379,496	4,247,483	132,013
Operating costs	1,674,404	1,582,246	1,516,192	66,054
Information technology costs	13,780	68,780	64,325	4,455
Department of Public Safety:				
Salaries and personnel costs	167,354	162,604	166,505	(3,901)
Operating costs	23,556	23,056	18,556	4,500
Information technology costs	520	1,020	393	627
DPS - License and Weight:				
Operating costs	6,457	6,332	3,125	3,207
Information technology costs	240	365	364	1
Constable Precinct #1:				
Salaries and personnel costs	2,510,968	2,672,148	2,690,150	(18,002)
Operating costs	229,356	237,036	228,990	8,046
Information technology costs	3,920	2,383	2,383	-
Constable Precinct #2:				
Salaries and personnel costs	2,250,769	2,366,824	2,311,173	55,651
Operating costs	278,665	284,980	250,543	34,437
Information technology costs	8,722	11,774	3,864	7,910
Constable Precinct #3:				
Salaries and personnel costs	2,034,230	2,184,667	2,184,666	1
Operating costs	373,803	380,511	343,651	36,860
Constable Precinct #4:				
Salaries and personnel costs	1,569,067	1,624,337	1,592,160	32,177
Operating costs	311,021	305,859	274,917	30,942
Information technology costs	533	3,133	2,989	144
Sheriff Enforcement Operating:				
Salaries and personnel costs	41,652,905	42,521,255	41,907,524	613,731
Operating costs	5,488,610	5,409,999	4,894,476	515,523
Information technology costs	128,741	169,695	165,205	4,490
Capital acquisitions	-	65,833	65,815	18
Commissary Administration:				
Operating costs	-	22,419	21,346	1,073
Information technology costs	-	785	782	3
Emergency Management - County:				
Salaries and personnel costs	764,892	839,692	782,732	56,960
Operating costs	176,102	190,522	186,264	4,258
Information technology costs	2,080	7,694	7,693	1
Total Public Safety	63,942,175	65,749,611	64,062,584	1,662,815

FORT BEND COUNTY, TEXAS
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	Original Budget	Final Budget	Amounts Budgetary Basis	from Final Positive (Negative)
Parks and Recreation				
Fairgrounds:				
Salaries and personnel costs	729,926	697,942	709,176	(11,234)
Operating costs	172,992	199,861	191,157	8,704
Parks Department:				
Salaries and personnel costs	2,738,804	2,969,300	2,965,603	3,697
Operating costs	1,272,521	1,362,942	1,325,457	37,485
Information technology costs	10,400	10,400	6,892	3,508
Total Parks and Recreation	4,924,643	5,240,445	5,198,285	42,160
Libraries and Education				
County Library Operating:				
Salaries and personnel costs	16,902,135	17,469,205	16,947,646	521,559
Operating costs	4,185,998	4,189,298	3,717,353	471,945
Information technology costs	68,905	79,305	79,247	58
Total Libraries and Education	21,157,038	21,737,808	20,744,246	993,562
Total Expenditures	338,007,149	337,399,516	320,220,049	17,155,255
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Excess of Revenues Over Expenditures	23,950,644	25,341,354	60,201,295	34,859,941
Other Financing (Uses)				
Transfers in	-	-	3,154,931	3,154,931
Transfers (out)	(17,423,978)	(38,297,658)	(38,445,689)	(148,031)
	-	19,935,000	19,935,000	-
Total Other Financing (Uses)	(17,423,978)	(18,362,658)	(15,355,758)	3,006,900
Net Change in Fund Balance- Budgetary Basis	6,526,666	6,978,696	44,845,537	37,866,841
Net Adjustment to Reflect Operations in Accordance with GAAP (a)	-	-	(38,143,669)	(38,143,669)
Fund Balance, Beginning of Year	124,193,258	124,193,258	124,193,258	-
Fund Balance, End of Period	\$ 130,719,924	\$ 131,171,954	\$ 130,895,126	\$ (276,828)

(a) See reconciliation in notes to budgetary required supplementary information.

FORT BEND COUNTY, TEXAS
NOTES TO BUDGETARY REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2023

Budgets

Formal budgets are legally adopted for the General Fund, certain Special Revenue Funds and all Debt Service Funds. The County has not adopted an annual appropriations style budget for the major Special Revenue Fund – COVID Response Fund for the year ended September 30, 2023. Instead, the county has adopted project-length program budgets within the fund to control spending. As such, no annual budget presentation is presented in these financial statements.

Formal budgets (annualized budgeting) are not adopted in the Capital Projects Funds. Effective budgetary control in those funds is achieved through individual project budgeting in conformance with the provisions of bond orders and other sources.

The County Budget Officer prepares the proposed budget and submits the data to the Commissioners Court. A public hearing is held on the budget before finalizing it. The Court may increase or decrease the amounts requested by the departments. In the final budget, which is usually adopted in the last quarter of the year, appropriations of the budgeted funds cannot exceed the available fund balances in such funds at October 1, plus the estimated revenues for the ensuing year. During the year, the Court may increase budgeted revenues and expenditures for unexpected revenues or beginning fund balances in excess of budget estimates, provided the Court rules that a state of emergency exists. The legal level of budgetary control takes place at the major operating group level within each department. The four major operating groups are: salary and personnel costs, operating and training costs, information technology costs, and capital acquisition costs. Budgetary transfers between major operating groups within each department require Commissioners Court approval.

Amounts reported in the accompanying financial statements represent the original budgeted amount plus all supplemental appropriations.

FORT BEND COUNTY, TEXAS
NOTES TO BUDGETARY REQUIRED SUPPLEMENTARY INFORMATION (continued)
For the Year Ended September 30, 2023

Budgetary Basis

Fort Bend County budgets for operational and capital activity through the fiscal year budget process for the General Fund, Road & Bridge, Drainage, and Debt Service Fund. The General Fund includes a multi-year budget that is not confined to the fiscal year ending September 30. This multi-year budget is used to account for capital projects, grants, and other activity expanding beyond the fiscal year. The funding for these projects and grants originates from a prior or current fiscal year budget allocation that is then transferred to the multi-year project budget. The following schedule shows a reconciliation of the actual activity in the General Fund in the fiscal year from a budgetary to GAAP basis.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
General Fund			
Revenues	\$ 380,421,343	\$ 39,500,205	\$ 419,921,545
Expenditures	320,275,396	54,342,717	374,618,113
Excess (Deficiency) of Revenues Over (Under) Expenditures	60,145,947	(14,842,512)	45,303,432
Other Financing Sources (Uses)			
Transfers in	3,154,931	17,843	3,172,774
Transfers (out)	(38,445,689)	(3,384,000)	(41,829,689)
Proceeds from debt issuance	19,935,000	(19,935,000)	-
Other Financing Sources (Uses)	(15,355,758)	(23,301,157)	(38,656,915)
Net Change in Fund Balance	44,790,189	(38,143,669)	6,646,518
Fund Balance, Beginning of Year			124,193,258
Fund Balance, End of Period			<u>\$ 130,839,776</u>

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Changes in Net Pension Liability and Related Ratios
Last Nine Measurement Years

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	2022	2021	2020	2019	2018
Total pension liability:					
Service cost	\$ 27,180,666	\$ 27,629,697	\$ 23,184,026	\$ 21,673,040	\$ 21,333,544
Interest on total pension liability	69,147,120	65,044,102	60,538,396	56,332,038	52,419,993
Effect of plan changes	-	-	-	-	-
Effect of economic/demographic gains or losses	-	1,161,853	2,968,906	2,352,654	582,860
Effect of assumptions changes or inputs	1,194,913	(1,665,715)	51,120,886	-	-
Benefit payments, including refunds of employee contributions	(39,276,420)	(36,246,709)	(31,409,557)	(28,523,390)	(24,316,575)
Net change in total pension liability	58,246,279	55,923,228	106,402,657	51,834,342	50,019,822
Total pension liability - Beginning of Year	901,928,483	846,005,255	739,602,598	687,768,256	637,748,434
Total pension liability - End of Year (a)	\$ 960,174,762	\$ 901,928,483	\$ 846,005,255	\$ 739,602,598	\$ 687,768,256
Plan fiduciary net position:					
Employer contributions	26,197,926	22,478,108	22,951,795	20,092,442	19,381,467
Member contributions	13,634,612	12,761,153	12,863,134	11,859,935	11,248,997
Net investment income	(54,813,250)	168,392,017	71,462,219	97,120,399	(11,039,840)
Benefit payments, including refunds of employee contributions	(39,276,420)	(36,246,709)	(31,409,557)	(28,523,390)	(24,316,575)
Administrative expenses	(515,881)	(505,427)	(561,343)	(527,072)	(475,036)
Other	859,102	189,266	191,446	213,118	250,019
Net change in plan fiduciary net position	(53,913,911)	167,068,408	75,497,694	100,235,432	(4,950,968)
Plan fiduciary net position - Beginning of Year	934,227,194	767,158,786	691,661,092	591,425,660	596,376,628
Plan fiduciary net position - End of Year (b)	880,313,283	934,227,194	767,158,786	691,661,092	591,425,660
Net pension liability (asset) - End of Year (a) - (b)	\$ 79,861,479	\$ (32,298,711)	\$ 78,846,469	\$ 47,941,506	\$ 96,342,596
Plan fiduciary net position as a percentage of total pension liability	91.68%	103.58%	90.68%	93.52%	85.99%
Covered payroll (measurement year)	\$ 194,780,166	\$ 182,302,179	\$ 183,759,053	\$ 169,413,556	\$ 159,913,179
Net pension liability (asset) as a percentage of covered payroll	41.00%	-17.72%	42.91%	28.30%	60.25%

Note: GASB 68 requires 10 years of net pension liability and related ratios information. This information is not available and has not been calculated prior to the first measurement year ended December 31, 2014. In the future, such information will be used to populate this schedule as it becomes available.

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Changes in Net Pension Liability and Related Ratios
Last Nine Measurement Years

Page 2 of 2

	2017	2016	2015	2014
Total pension liability:				
Service cost	\$ 20,191,736	\$ 19,342,565	\$ 17,634,188	\$ 16,523,133
Interest on total pension liability	48,371,860	44,158,326	41,231,027	38,158,329
Effect of plan changes	-	-	(3,757,840)	-
Effect of economic/demographic gains or losses	2,563,971	(838,894)	(4,826,769)	(317,076)
Effect of assumptions changes or inputs	1,015,574	-	5,221,392	-
Benefit payments, including refunds of employee contributions	(22,337,946)	(20,403,337)	(18,596,903)	(16,821,825)
Net change in total pension liability	49,805,195	42,258,660	36,905,095	37,542,561
Total pension liability - Beginning of Year	587,943,239	545,684,579	508,779,484	471,236,923
Total pension liability - End of Year (a)	\$ 637,748,434	\$ 587,943,239	\$ 545,684,579	\$ 508,779,484
Plan fiduciary net position:				
Employer contributions	18,270,569	16,407,504	15,499,968	14,592,621
Member contributions	10,725,864	9,752,784	8,950,888	8,374,898
Net investment income	75,247,421	35,146,589	(3,695,830)	29,818,164
Benefit payments, including refunds of employee contributions	(22,337,946)	(20,403,337)	(18,596,903)	(16,821,825)
Administrative expenses	(396,609)	(382,614)	(341,868)	(351,781)
Other	84,406	(833,565)	(697,460)	(187,536)
Net change in plan fiduciary net position	81,593,705	39,687,361	1,118,795	35,424,541
Plan fiduciary net position - Beginning of Year	514,782,923	475,095,562	473,976,767	438,552,226
Plan fiduciary net position - End of Year (b)	596,376,628	514,782,923	475,095,562	473,976,767
Net pension liability (asset) - End of Year (a) - (b)	\$ 41,371,806	\$ 73,160,316	\$ 70,589,017	\$ 34,802,717
Plan fiduciary net position as a percentage of total pension liability	93.51%	87.56%	87.06%	93.16%
Covered payroll (measurement year)	\$ 152,891,842	\$ 139,138,120	\$ 127,676,972	\$ 119,513,775
Net pension liability (asset) as a percentage of covered payroll	27.06%	52.58%	55.29%	29.12%

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION (continued)
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Contributions
Last Ten Fiscal Years

<u>Year ended September 30</u>	<u>Actuarially determined contribution</u>	<u>Actual contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of covered payroll</u>
2023	\$ 28,083,158	\$ 28,083,158	\$ -	\$ 213,264,970	13.2%
2022	25,001,895	25,001,895	-	190,086,146	13.2%
2021	22,299,622	22,299,622	-	180,229,300	12.4%
2020	21,859,935	21,859,935	-	175,597,338	12.4%
2019	20,083,743	20,083,743	-	167,943,599	12.0%
2018	19,079,463	19,079,463	-	158,864,576	12.0%
2017	18,004,101	18,004,101	-	148,617,583	12.1%
2016	16,282,073	16,282,073	-	141,373,051	11.5%
2015	15,237,042	15,237,042	-	125,320,314	12.2%
2014	14,139,360	14,139,360	-	117,481,100	12.0%
2013	12,681,672	12,681,672	-	110,913,229	11.4%

FORT BEND COUNTY, TEXAS
NOTES TO PENSION REQUIRED SUPPLEMENTARY INFORMATION

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	18.1 years (based on contribution rate calculated in 12/31/2022 valuation)
Asset Valuation Method	5-year smoothed fair value
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment rate of Return	7.50%, net of investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the RP-2010 Healthy Annuitant Mortality Table for males and 120% of the RP-2010 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2020: New inflation and investment rate of return were reflected. 2022: New inflation rate were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2015 -2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018 - 2022: No changes in plan provisions were reflected in the Schedule.

FORT BEND COUNTY, TEXAS**REQUIRED OTHER POST EMPLOYMENT BENEFIT SUPPLEMENTARY INFORMATION****Page 1 of 2****FORT BEND COUNTY EMPLOYEE BENEFIT PLAN****Schedule of Changes in Net OPEB Liability and Related Ratios and Funding Progress****Last Six Measurement Years**

	2023	2022	2021	2020	2019
Total OPEB liability:					
Service cost	\$ 24,933,412	\$ 38,784,122	\$ 38,341,775	\$ 33,441,558	\$ 23,158,173
Interest on total OPEB liability	20,623,190	15,094,998	13,923,861	16,444,674	18,450,312
Effect of plan changes	-	-	-	-	-
Effect of assumptions changes or inputs	(190,371,845)	(179,613,388)	(3,281,342)	32,636,913	134,781,088
Effect of economic/demographic gains or losses	19,590,129	(2,187,174)	-	(64,136,897)	-
Benefit payments	(14,715,930)	(11,630,982)	(11,462,029)	(11,462,029)	(8,223,283)
Net change in total OPEB liability	(139,941,044)	(139,552,424)	37,522,265	6,924,219	168,166,290
Total OPEB liability - Beginning of Year	495,366,734	634,919,158	597,396,893	590,472,674	422,306,384
Total OPEB liability - End of Year (a)	\$ 355,425,690	\$ 495,366,734	\$ 634,919,158	\$ 597,396,893	\$ 590,472,674
Plan fiduciary net position:					
Employer contributions	\$ 40,278,491	\$ -	\$ -	\$ -	\$ -
Net investment income (loss)	(528,262)	-	-	-	-
Benefit payments	(14,715,930)	-	-	-	-
Net change in plan fiduciary net position	25,034,299	-	-	-	-
Plan fiduciary net position - Beginning of	-	-	-	-	-
Plan fiduciary net position - End of Year	25,034,299	-	-	-	-
Net pension liability (asset) - End of Year (a) - (b)	\$ 330,391,391	\$ 495,366,734	\$ 634,919,158	\$ 597,396,893	\$ 590,472,674
Plan fiduciary net position as a percentage of total OPEB liability	7.0%	-	-	-	-
Covered employee payroll	\$ 198,093,100	\$ 192,323,000	\$ 176,491,400	\$ 176,491,400	\$ 145,538,474
Total OPEB liability as a percentage of covered employee payroll	179.42%	257.57%	359.75%	338.48%	405.72%
Net OPEB liability as a percentage of covered employee payroll	166.79%	257.57%	359.75%	338.48%	405.72%

In fiscal Year 2023, the County established and began funding an OPEB Trust to accumulate resource to fund future benefits.

FORT BEND COUNTY, TEXAS
REQUIRED OTHER POST EMPLOYMENT BENEFIT SUPPLEMENTARY INFORMATION
FORT BEND COUNTY EMPLOYEE BENEFIT PLAN
Schedule of Changes in Net OPEB Liability and Related Ratios and Funding Progress
Last Six Measurement Years

Page 2 of 2

	<u>2018</u>
Total OPEB liability:	
Service cost	\$ 26,026,355
Interest on total OPEB liability	16,485,782
Effect of plan changes	-
Effect of assumptions changes or inputs	(42,936,568)
Effect of economic/demographic gains or losses	-
Benefit payments	<u>(8,224,386)</u>
Net change in total OPEB liability	<u>(8,648,817)</u>
Total OPEB liability - Beginning of Year	<u>430,955,201</u>
Total OPEB liability - End of Year (a)	<u>\$ 422,306,384</u>
Plan fiduciary net position:	
Employer contributions	\$ -
Net investment income (loss)	-
	<u>-</u>
Net change in plan fiduciary net position	-
Plan fiduciary net position - Beginning of	<u>-</u>
Plan fiduciary net position - End of Year	<u>-</u>
Net pension liability (asset) - End of Year (a) - (b)	<u>\$ 422,306,384</u>
Plan fiduciary net position as a percentage of total OPEB liability	-
Covered employee payroll	\$ 139,138,120
Total OPEB liability as a percentage of covered employee payroll	303.52%
Net OPEB liability as a percentage of covered employee payroll	303.52%

FORT BEND COUNTY, TEXAS
REQUIRED OTHER POST EMPLOYMENT BENEFIT SUPPLEMENTARY INFORMATION
FORT BEND COUNTY EMPLOYEE BENEFIT PLAN
Schedule of Contributions
Last Six Measurement Years

Year ended September 30	Actuarially determined contribution	Actual contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2018	N/A	8,224,386	N/A	\$ 139,138,120	5.9%
2019	N/A	8,223,283	N/A	145,538,474	5.7%
2020	N/A	11,462,029	N/A	176,491,400	6.5%
2021	N/A	11,462,029	N/A	176,491,400	6.5%
2022	N/A	11,630,982	N/A	192,323,000	6.0%
2023	\$ 37,628,726	\$ 40,278,491	\$ (2,649,765)	198,093,100	20.3%

In fiscal Year 2023, the County established and began funding an OPEB Trust to accumulate resource to fund future benefits.

Key Actuarial Methods and Assumptions

Valuation Date	October 1, 2021
Discount Rate	7.0%
Actuarial cost method	Entry Age Normal
Inflation	2.31%
Medical Trend Rate	5.60% - 3.90% Pre-65 year medical 5.70% - 3.80% Post-65 year prescription
Salary increases including inflation	4.70% - 0.60%

Note: There are no assets accumulated in a trust that meets the criteria of GASB to pay related benefits for the OPEB plan.

CHANGES IN ACTUARIAL ASSUMPTIONS SINCE PRIOR VALUATION

Discount Rate: From 4.02% to 7.00%. The discount rate was based on the Bond Buyer’s 20-year General Obligation Index immediately prior to or coincident with the prior year measurement date. The current discount rate is based on the projected earnings of the trust fund investments. This change decreased the total OPEB liability by approximately \$190 million.

Demographic: Retirement, disability, termination, and salary increase rates were updated to reflect the 2021 pension valuation for the Texas County & District Retirement System (TCDRS). These changes decreased the total OPEB liability by approximately \$19.6 million.



**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

Special Revenue Funds

Fort Bend County ESD 100 Agreement

This fund is used to account for the receipts and disbursements from the sales tax allocation derived from the agreement with the Fort Bend County Emergency Services District 100; the term of the agreement is 15 years beginning with Calendar 2010 and extending through Calendar 2025. The District is a political subdivision of Texas that is entrusted with providing emergency medical and fire services to within its District boundaries. These funds are restricted by the interlocal agreement for capital mobility improvements along FM 1093 within the District, to promote efficient traffic flow and enhanced safety of the citizens traveling through the District. This includes Fund 145.

Aliana Management District Agreement

This fund is used to account for the receipts and disbursements from the sales tax allocation derived from the agreement with the Aliana Management District for sharing sales tax receipts within the District. These funds are restricted by the interlocal agreement for capital mobility improvements within the District, to promote efficient traffic flow and enhanced safety of the citizens traveling through the District. This includes Fund 146.

Fort Bend County ESD 100 Agreement

This fund is used to account for the receipts and disbursements from the sales tax allocation derived from the agreement with the Fort Bend County Emergency Services District 100; the term of the agreement is 15 years beginning with Calendar 2010 and extending through Calendar 2025. The District is a political subdivision of Texas that is entrusted with providing emergency medical and fire services to within its District boundaries. These funds are restricted by the interlocal agreement for capital mobility improvements along FM 1093 within the District, to promote efficient traffic flow and enhanced safety of the citizens traveling through the District. This includes Fund 145.

Juvenile Operations

This fund is used to account for the receipts and disbursements of the Fort Bend County Juvenile Probation Department. Monies deposited into this fund are received from the Fort Bend County General Fund as well as various state and federal agencies. These funds are restricted for the support of juvenile probation pursuant to state statutes and granting agencies with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 150.

Road and Bridge

This fund is used to account for the costs associated with the construction and maintenance of roads and bridges. Revenues are derived mainly from ad-valorem taxes, intergovernmental revenues, and fees and fines. These funds are restricted pursuant to state. This includes Fund 155.

Drainage District

This fund is used to account for the receipts and disbursements related to the reclamation and drainage of lands located within the County. Revenues are derived mainly from ad-valorem taxes. These funds are restricted pursuant to state statute. This includes Fund 160.

Lateral Road

This fund is used to account for the receipts and disbursements of funds received from the State that are restricted for constructing new County roads and maintaining existing ones. These funds are restricted pursuant to state statute. This includes Fund 165.

Special Revenue Funds (continued)

Utility Assistance

This fund is used to account for the receipts and disbursements related to private and public donations made to Fort Bend County. The monies are restricted for assisting Fort Bend County residents that demonstrate an inability to pay their various utility bills. These funds are restricted pursuant to grant and donor requirements. This includes Funds 175, 185, and 190.

County Law Library

The law library fund was created by Commissioners Court pursuant to Article 1702h, Revised Texas Civil Statutes, for the establishment and maintenance of the County Law Library. Revenues are derived from law library fees assessed against each civil case filed in the County Court, County Court-at-Law, and the District Courts, except tax lawsuits. These funds are restricted pursuant to state statute. This includes Fund 195.

Gus George Law Enforcement Academy

This fund is used to account for the transactions of the school operations of the County Law Enforcement Academy. The program is mainly funded from reimbursements from the State via the Houston-Galveston Area Council. These funds are restricted pursuant to grant requirements. This includes Fund 200.

Fort Bend County Historical Commission

This fund is used to account for funds donated for the purpose of encouraging and assisting historical awareness and appreciation within Fort Bend County. The commission maintains a survey of the county's historical buildings, sites, cemeteries, archeological sites and other historic features within the county and assists and advises in the application process for Texas historical markers. This includes Fund 207.

Library Donations

This fund is used to account for donations by private citizens, which are used for the purchase of books and equipment for the County library system. These funds are restricted pursuant to donor requirements. This includes Fund 215.

Probate Court Training

This fund is used to account for the collection of certain probate fees, which are restricted for the use of continuing education of the probate staff pursuant to state statute. This includes Fund 235.

Juvenile Alert Program

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who participates in the alternative rehabilitation program administered by Juvenile Probation. These funds are restricted pursuant to state statute. This includes Fund 245.

Juvenile Probation Special

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who by order of a court, is required to pay the fee. The fees collected may only be used for juvenile probation or correction services or facilities. These funds are restricted pursuant to state statute. This includes Fund 250.

District Attorney Bad Check Collection Fee

This fund is used to account for the fees earned by the District Attorney for the collection of bad checks issued in the County. The District Attorney has the sole discretion to dispose of the fees. These funds are restricted pursuant to state statute. This includes Fund 260.

FORT BEND COUNTY, TEXAS

NON-MAJOR FUND DESCRIPTIONS (continued)

Special Revenue Funds (continued)

District Attorney Special Fun Run

This fund is used to account for receipts and disbursements from proceeds of an annual fun run sponsored by local merchants through the District Attorney's office. The money is disbursed to Crime Victims Alliance Corporation with Commissioners Court approval. These funds are restricted pursuant to donor requirements. This includes Fund 275.

County Attorney Salary Supplement

This fund is used to account for funds received from the State to supplement the salary of the County Attorney and staff. These funds are restricted pursuant to state statute. This includes Fund 280.

Records Management - County

This fund is used to account for fees assessed and collected in criminal cases to fund records management and preservation services performed by the County. These funds are restricted pursuant to state statute. This includes Fund 285.

VIT Interest

This fund is used to account for interest earned on prepayments of vehicle inventory taxes by automobile dealers. The money is held in an escrow bank account by the Tax Collector and the interest is used by the Tax Collector to defray the costs of administration. These funds are restricted pursuant to state statute. This includes Fund 290.

Elections Contract

This fund is used to account for receipts and expenditures related to money paid to the County Election Officer under an election services contract. As per Section 31.093, Texas Election Code the fund is administered by the Elections Administrator and audited by the County Auditor. These funds are restricted pursuant to state statute. This includes Fund 300.

Asset Forfeitures

This fund is used to account for the receipts and disbursements of funds awarded by the courts and confiscated from drug traffickers. These forfeitures are restricted for expenditures to deter drug trafficking activities in the County. These funds are restricted pursuant to state statute. This includes Funds 225, 255, 305, 310, 315, 320, 332, and 335.

County Child Abuse Prevention

This fund is used to account for fees collected by the County which are used to fund child abuse prevention programs in the County where the court is located. These funds are restricted pursuant to donor requirements. This includes Fund 355.

Law Enforcement Officer's Standards Education Grant

This fund is used to account for funds provided to law enforcement officers for Texas Certified Law Enforcement Officers Standard Education certification that are restricted to be used for education and training. These funds are restricted pursuant to grant requirements with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 360.

Special Revenue Funds (continued)

Juvenile Title IV-E Foster Care

This fund is used to account for federal funds received for eligible juvenile probation children and for administrative costs related to administering the Title IV-E program. These funds are restricted pursuant to grant requirements. This includes Fund 385.

Child Protective Services

This fund is used to account for all monies received by Children's Protective Services ("CPS"). CPS receives money from the County, the State, and from other miscellaneous sources. These funds are restricted pursuant to donor and grant requirements. This includes Fund 390.

Community Development Combined Funds

This fund is used to account for monies received from various housing programs. The majority of monies is received from the U.S. Department of Housing and Urban Development ("HUD") and is to be used for housing rehabilitation projects. This includes Fund 400.

Child Support Title IV-D Reimbursement

This fund is used to account for monies received for processing child support payments. The amount of receipts depends on the number of child support payments processed. Expenditures from this fund are used for salaries, equipment and other costs related to the processing of child support payments. These funds are restricted pursuant to grant requirements. This includes Fund 410.

Local Law Enforcement Block Grants

These funds are used to account for federal funds that are to be used by county law enforcement agencies for the purpose of purchasing technological equipment and to assist the agencies in their overall operations. These funds are restricted pursuant to grant requirements. This includes Fund 415.

Juvenile Justice Alternative Education

This fund is used to account for the costs incurred in operating a juvenile justice alternative education program. These funds are restricted pursuant to state statute. This includes Fund 425.

Juvenile Probation - State Funds

This fund is used to account for revenues received from the Texas Juvenile Justice Department ("TJJD"). The funds must be disbursed and restricted for use in accordance with TJJD regulations. This includes Fund 430.

CSCD – Pre-trial Bond

This fund is used to account for fees collected by the County from defendants participating in the pre-trial bond supervision program. The collected fees are used for costs associated with administering the program. These funds are restricted pursuant to state statute. This includes Fund 452.

FORT BEND COUNTY, TEXAS

NON-MAJOR FUND DESCRIPTIONS (continued)

Special Revenue Funds (continued)

Adult Probation - State Funds

This fund is used to account for revenues received from the Texas Department of Criminal Justice - Criminal Justice Assistance Division ("TDCJ-CJAD"), as well as probation fees collected by the Fort Bend County Community Supervision & Corrections Department ("CSCD"). The funds are disbursed and restricted in accordance with TDCJ-CJAD regulations. This includes Funds 440, 441, 442, 443, 444, 445, 447, 448, 450, 451, 453 and 454.

Sheriff's Commissary Fund

This fund is used to account for the proceeds of jail commissary commissions received by the County to be used for the benefit of the inmates and the facilities. Prior to fiscal year 2021, this fund was reported as an agency fund. This includes Fund 892.

Internal Service Funds

Employee Benefits

This fund is used to account for allocations from various County budgets and employee contributions to administer the self-funded medical/dental benefits plan. This includes Fund 850.

Other Self-Funded Insurance

This fund is used to account for allocations from various County budgets to administer the self-funded pool for the administration of workers' compensation, property and casualty insurance, and unemployment insurance. Unemployment insurance is administered through Texas Association of Counties' self-funded consortium. This includes Fund 855.

Fiduciary Funds

Custodial Funds

These funds are used to account for collections and disbursements of court costs, fees, fines, and other funds due to other entities for which the County serves as the fiscal agent. These include Funds 886, 888 and 890.

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2023

Page 1 of 7

	FBC ESD 100 Agreement	Aliana Management District Agreement	Juvenile Operations	Road and Bridge	Drainage District
Assets					
Cash and cash equivalents	\$ 13,615,936	\$ 521,973	\$ 4,040,045	\$ 6,106,515	\$ 5,959,145
Investments	-	-	-	3,046,903	10,156,344
Taxes receivable, net	-	215,528	-	529,279	348,413
Grants receivable	-	-	25,567	-	-
Other receivables	-	-	7,092	1,339,743	1,661,625
Due from other funds	-	-	-	1,481,288	-
Prepaid items	-	-	-	-	350
Total Assets	\$ 13,615,936	\$ 737,501	\$ 4,072,704	\$ 12,503,728	\$ 18,125,877
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ 7,000	\$ -
Due to other funds	-	114,110	2,600,108	2,344,343	1,292,038
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	-	114,110	2,600,108	2,351,343	1,292,038
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	529,279	348,413
Total Deferred Inflows of Resources	-	-	-	529,279	348,413
Fund Balances:					
Nonspendable	-	-	-	-	350
Restricted	13,615,936	623,391	1,472,596	9,623,106	16,485,076
Total Fund Balances	13,615,936	623,391	1,472,596	9,623,106	16,485,426
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 13,615,936	\$ 737,501	\$ 4,072,704	\$ 12,503,728	\$ 18,125,877

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2023

Page 2 of 7

	Lateral Road	Utility Assistance	County Law Library	Gus George Law Enforcement Academy	FBC Historical Commission
Assets					
Cash and cash equivalents	\$ 1,442,970	\$ 34,665	\$ 1,235,308	\$ 605,131	\$ 8,458
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	-	191	760	-	-
Due from other funds	-	-	43,078	389	-
Prepaid items	-	-	-	844	-
Total Assets	\$ 1,442,970	\$ 34,856	\$ 1,279,146	\$ 606,364	\$ 8,458
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	1,442,970	5,544	53,442	19,163	(5,000)
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	1,442,970	5,544	53,442	19,163	(5,000)
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	-	844	-
Restricted	-	29,312	1,225,704	586,357	13,458
Total Fund Balances	-	29,312	1,225,704	587,201	13,458
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,442,970	\$ 34,856	\$ 1,279,146	\$ 606,364	\$ 8,458

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2023

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	Library Donations	Probate Court Training	Juvenile Alert Program	Juvenile Probation Special	District Attorney Bad Check Collection Fee
Assets					
Cash and cash equivalents	\$ 94,997	\$ 179,313	\$ 56,019	\$ 246,740	\$ 44,469
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	-	-	-	320	-
Due from other funds	-	995	-	-	25
Prepaid items	-	-	-	-	-
Total Assets	\$ 94,997	\$ 180,308	\$ 56,019	\$ 247,060	\$ 44,494
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	2,548	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	2,548	-	-	-	-
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	92,449	180,308	56,019	247,060	44,494
Total Fund Balances	92,449	180,308	56,019	247,060	44,494
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 94,997	\$ 180,308	\$ 56,019	\$ 247,060	\$ 44,494

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2023

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	District Attorney Special Fun Run	County Attorney Salary Supplement	Records Management- County	VIT Interest	Elections Contract
Assets					
Cash and cash equivalents	\$ -	\$ 171,739	\$ 6,332,002	\$ 78,211	\$ 606,368
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	-	-	-	2,109	12,200
Due from other funds	-	-	137,808	-	-
Prepaid items	-	-	359	-	-
Total Assets	\$ -	\$ 171,739	\$ 6,470,169	\$ 80,320	\$ 618,568
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	4,515	82,630	-	25,557
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	-	4,515	82,630	-	25,557
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	359	-	-
Restricted	-	167,224	6,387,180	80,320	593,011
Total Fund Balances	-	167,224	6,387,539	80,320	593,011
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ -	\$ 171,739	\$ 6,470,169	\$ 80,320	\$ 618,568

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2023

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	Asset Forfeitures	County Child Abuse Prevention	Law Enforcement Officers' Standards Education Grant	Juvenile Title IV- E Foster Care	Child Protective Services
Assets					
Cash and cash equivalents	\$ 7,653,969	\$ 23,079	\$ 108,362	\$ 94	\$ 188,574
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	9,711
Other receivables	432,514	-	-	-	-
Due from other funds	-	100	-	-	-
Prepaid items	-	-	795	-	-
Total Assets	\$ 8,086,483	\$ 23,179	\$ 109,157	\$ 94	\$ 198,285
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	131,363	-	400	-	3,751
Due to other governments	3,067,297	-	-	-	-
Unearned revenues	-	-	-	94	-
Total Liabilities	3,198,660	-	400	94	3,751
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	795	-	-
Restricted	4,887,823	23,179	107,962	-	194,534
Total Fund Balances	4,887,823	23,179	108,757	-	194,534
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 8,086,483	\$ 23,179	\$ 109,157	\$ 94	\$ 198,285

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2023

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	Community Development Combined Funds	Child Support Title IV-D Reimbursement	Local Law Enforcement Block Grants	Juvenile Justice Alternative Education	Juvenile Probation - State Funds
Assets					
Cash and cash equivalents	\$ 230,459	\$ 193,744	\$ 48,120	\$ 206,958	\$ 639,824
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Grants receivable	2,067,962	-	-	-	1,459,401
Other receivables	-	3,471	-	-	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 2,298,421</u>	<u>\$ 197,215</u>	<u>\$ 48,120</u>	<u>\$ 206,958</u>	<u>\$ 2,099,225</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	2,157,158	-	6,523	15,455	657,697
Due to other governments	-	-	-	-	-
Unearned revenues	140,988	197,215	41,597	-	1,441,528
Total Liabilities	<u>2,298,146</u>	<u>197,215</u>	<u>48,120</u>	<u>15,455</u>	<u>2,099,225</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	275	-	-	191,503	-
Total Fund Balances	<u>275</u>	<u>-</u>	<u>-</u>	<u>191,503</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,298,421</u>	<u>\$ 197,215</u>	<u>\$ 48,120</u>	<u>\$ 206,958</u>	<u>\$ 2,099,225</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2023

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	CSCD Pre-trial Bond	Adult Probation - State Funds	Sheriff Commissary Fund	Totals Non-major Special Revenue Funds
Assets				
Cash and cash equivalents	\$ 1,793,790	\$ 3,080,569	\$ 3,317,328	\$ 58,864,874
Investments	-	-	-	13,203,247
Taxes receivable, net	-	-	-	1,093,220
Grants receivable	-	121	-	3,562,762
Other receivables	-	-	-	3,460,025
Due from other funds	-	173,257	-	1,836,940
Prepaid items	-	-	-	2,348
Total Assets	\$ 1,793,790	\$ 3,253,947	\$ 3,317,328	\$ 82,023,416
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ -	\$ 15,739	\$ -	\$ 22,739
Due to other funds	29,490	770,775	31,101	11,785,681
Due to other governments	-	-	394,460	3,461,757
Unearned revenues	-	2,467,433	-	4,288,855
Total Liabilities	29,490	3,253,947	425,561	19,559,032
Deferred Inflows of Resources				
Unavailable revenue-property taxes	-	-	-	877,692
Total Deferred Inflows of Resources	-	-	-	877,692
Fund Balances:				
Nonspendable	-	-	-	2,348
Restricted	1,764,300	-	2,891,767	61,584,344
Total Fund Balances	1,764,300	-	2,891,767	61,586,692
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,793,790	\$ 3,253,947	\$ 3,317,328	\$ 82,023,416

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**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023**

	FBC ESD 100 Agreement	Aliana Management District Agreement	Juvenile Operations	Road and Bridge	Drainage District
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ 17,755,248	\$ 10,259,666
Sales taxes	-	-	-	-	-
Fines and fees	-	-	-	7,492,738	-
Intergovernmental	2,194,358	1,016,827	334,283	301,219	1,709,827
Earnings on investments	545,289	3,578	478,025	560,544	875,402
Miscellaneous	-	-	3,491	213,875	163,647
Total Revenues	<u>2,739,647</u>	<u>1,020,405</u>	<u>815,799</u>	<u>26,323,624</u>	<u>13,008,542</u>
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	19,055,740	-	-
Construction and maintenance	666	397,014	-	26,066,806	12,858,509
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	2,536	-	165,798	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>3,202</u>	<u>397,014</u>	<u>19,221,538</u>	<u>26,066,806</u>	<u>12,858,509</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,736,445	623,391	(18,405,739)	256,818	150,033
Other Financing Sources (Uses)					
Transfers in	-	-	18,259,656	1,442,970	-
Transfers (out)	-	-	(189,045)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>18,070,611</u>	<u>1,442,970</u>	<u>-</u>
Net Change in Fund Balances	2,736,445	623,391	(335,128)	1,699,788	150,033
Fund Balances, Beginning of Year	<u>10,879,491</u>	<u>-</u>	<u>1,807,724</u>	<u>7,923,318</u>	<u>16,335,393</u>
Fund Balances, End of Period	<u>\$ 13,615,936</u>	<u>\$ 623,391</u>	<u>\$ 1,472,596</u>	<u>\$ 9,623,106</u>	<u>\$ 16,485,426</u>

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**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023**

	Lateral Road	Utility Assistance	County Law Library	Gus George Law Enforcement Academy	FBC Historical Commission
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes					
Fines and fees	-	-	493,728	78,705	-
Intergovernmental	66,904	-	-	45,740	-
Earnings on investments	50,442	84	42,758	1,563	26
Miscellaneous	-	47,505	-	-	-
Total Revenues	117,346	47,589	536,486	126,008	26
Expenditures					
Current:					
General administration	-	-	-	-	3,305
Financial administration	-	-	-	-	-
Administration of justice	-	-	562,339	-	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	35,333	-	-	-
Public safety	-	-	-	147,326	-
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	35,333	562,339	147,326	3,305
Excess (Deficiency) of Revenues Over (Under) Expenditures	117,346	12,256	(25,853)	(21,318)	(3,279)
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	5,000
Transfers (out)	(1,442,970)	-	-	-	-
Total Other Financing Sources (Uses)	(1,442,970)	-	-	-	5,000
Net Change in Fund Balances	(1,325,624)	12,256	(25,853)	(21,318)	1,721
Fund Balances, Beginning of Year	1,325,624	17,056	1,251,557	608,519	11,737
Fund Balances, End of Period	\$ -	\$ 29,312	\$ 1,225,704	\$ 587,201	\$ 13,458

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**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023**

	Library Donations	Probate Court Training	Juvenile Alert Program	Juvenile Probation Special	District Attorney Bad Check Collection Fee
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes					
Fines and fees	-	12,106	-	-	965
Intergovernmental	-	-	-	-	24,209
Earnings on investments	260	432	140	-	-
Miscellaneous	52,896	-	-	15,657	-
Total Revenues	53,156	12,538	140	15,657	25,174
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	-	-	5,467
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Libraries and education	59,438	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	59,438	-	-	-	5,467
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,282)	12,538	140	15,657	19,707
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	(6,282)	12,538	140	15,657	19,707
Fund Balances, Beginning of Year	98,731	167,770	55,879	231,403	24,787
Fund Balances, End of Period	\$ 92,449	\$ 180,308	\$ 56,019	\$ 247,060	\$ 44,494

FORT BEND COUNTY, TEXAS

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**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023**

	District Attorney Special Fun Run	County Attorney Salary Supplement	Records Management- County	VIT Interest	Elections Contract
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Fines and fees	-	-	1,748,702	-	-
Intergovernmental	-	70,000	-	-	-
Earnings on investments	8	546	-	7,063	897
Miscellaneous	2,925	-	-	23,761	697,268
Total Revenues	<u>2,933</u>	<u>70,546</u>	<u>1,748,702</u>	<u>30,824</u>	<u>698,165</u>
Expenditures					
Current:					
General administration	13,070	97,381	1,484,842	-	508,793
Financial administration	-	-	-	22,227	-
Administration of justice	-	-	121,959	-	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>13,070</u>	<u>97,381</u>	<u>1,606,801</u>	<u>22,227</u>	<u>508,793</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,137)	(26,835)	141,901	8,597	189,372
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(10,137)	(26,835)	141,901	8,597	189,372
Fund Balances, Beginning of Year	<u>10,137</u>	<u>194,059</u>	<u>6,245,638</u>	<u>71,723</u>	<u>403,639</u>
Fund Balances, End of Period	<u>\$ -</u>	<u>\$ 167,224</u>	<u>\$ 6,387,539</u>	<u>\$ 80,320</u>	<u>\$ 593,011</u>

FORT BEND COUNTY, TEXAS

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**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023**

	Asset Forfeitures	County Child Abuse Prevention	Law Enforcement Officers' Standards Education Grant	Juvenile Title IV-E Foster Care	Child Protective Services
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Fines and fees	-	1,038	(1)	-	-
Intergovernmental	188,956	-	49,989	385,021	6,148
Earnings on investments	33,485	-	313	-	310
Miscellaneous	3,082,267	-	-	-	-
Total Revenues	3,304,708	1,038	50,301	385,021	6,458
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	176,901	-	-	(9,029)	-
Construction and maintenance	10,260	-	-	-	-
Health and human services	-	-	-	-	93,050
Public safety	1,402,823	-	73,328	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	178,473	-	-	394,050	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	1,768,457	-	73,328	385,021	93,050
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,536,251	1,038	(23,027)	-	(86,592)
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	246,033
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	246,033
Net Change in Fund Balances	1,536,251	1,038	(23,027)	-	159,441
Fund Balances, Beginning of Year	3,351,572	22,141	131,784	-	35,093
Fund Balances, End of Period	\$ 4,887,823	\$ 23,179	\$ 108,757	\$ -	\$ 194,534

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**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023**

	Community Development Combined Funds	Child Support Title IV-D Reimbursement	Local Law Enforcement Block Grants	Juvenile Justice Alternative Education	Juvenile Probation - State Funds
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Fines and fees	-	-	-	-	-
Intergovernmental	3,415,836	-	85,812	209,668	2,713,481
Earnings on investments	1,568	-	112	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	<u>3,417,404</u>	<u>-</u>	<u>85,924</u>	<u>209,668</u>	<u>2,713,481</u>
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	-	137,617	2,713,482
Construction and maintenance	-	-	-	-	-
Health and human services	1,545,553	-	-	-	-
Public safety	-	-	68,098	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	1,473,070	-	17,826	-	-
Debt Service:					
Principal	482,000	-	-	-	-
Interest and fiscal charges	145,575	-	-	-	-
Total Expenditures	<u>3,646,198</u>	<u>-</u>	<u>85,924</u>	<u>137,617</u>	<u>2,713,482</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(228,794)	-	-	72,051	(1)
Other Financing Sources (Uses)					
Transfers in	3,384,000	-	-	-	-
Transfers (out)	(3,154,931)	-	-	-	-
Total Other Financing Sources (Uses)	<u>229,069</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	275	-	-	72,051	(1)
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,452</u>	<u>1</u>
Fund Balances, End of Period	<u>\$ 275</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,503</u>	<u>\$ -</u>

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**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022**

	CSCD Pre-trial Bond	Adult Probation - State Funds	Sheriff Commissary Fund	Totals Non-major Special Revenue Funds
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ 28,014,914
Sales taxes	-	-	-	-
Fines and fees	337,344	2,148,080	-	12,313,405
Intergovernmental	-	3,718,730	-	16,537,008
Earnings on investments	-	192,997	-	2,795,842
Miscellaneous	5,625	7,821	1,968,045	6,284,783
Total Revenues	<u>342,969</u>	<u>6,067,628</u>	<u>1,968,045</u>	<u>65,945,952</u>
Expenditures				
Current:				
General administration	-	-	-	2,107,391
Financial administration	-	-	-	22,227
Administration of justice	479,733	6,023,386	-	29,267,595
Construction and maintenance	-	-	-	39,333,255
Health and human services	-	-	-	1,673,936
Public safety	-	-	1,076,301	2,767,876
Libraries and education	-	-	-	59,438
Capital Outlay	-	26,399	-	2,258,152
Debt Service:				
Principal	-	-	-	482,000
Interest and fiscal charges	-	-	-	145,575
Total Expenditures	<u>479,733</u>	<u>6,049,785</u>	<u>1,076,301</u>	<u>78,117,445</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(136,764)	17,843	891,744	(12,171,493)
Other Financing Sources (Uses)				
Transfers in	-	-	-	23,337,659
Transfers (out)	-	(17,843)	-	(4,804,789)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(17,843)</u>	<u>-</u>	<u>18,532,870</u>
Net Change in Fund Balances	(136,764)	-	891,744	6,361,377
Fund Balances, Beginning of Year	<u>1,901,064</u>	<u>-</u>	<u>2,000,023</u>	<u>55,225,315</u>
Fund Balances, End of Period	<u>\$ 1,764,300</u>	<u>\$ -</u>	<u>\$ 2,891,767</u>	<u>\$ 61,586,692</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE - BUDGETARY BASIS
For the Year Ended September 30, 2023

	Original Budget	Amended Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 17,800,810	\$ 17,800,810	\$ 17,755,248	\$ (45,562)
Fines and fees	7,488,058	7,488,058	7,492,738	4,680
Intergovernmental	-	-	301,219	301,219
Earnings on investments	10,000	10,000	560,544	550,544
Miscellaneous	220,000	220,000	213,875	(6,125)
Total Revenues	<u>25,518,868</u>	<u>25,518,868</u>	<u>26,323,624</u>	<u>804,756</u>
Expenditures				
Current:				
Salaries and personnel costs	12,425,799	12,425,799	11,306,731	1,119,068
Operating costs	15,735,720	15,809,720	14,633,278	1,176,442
Information technology costs	15,996	26,996	26,323	673
Capital acquisitions	197,664	112,664	100,474	12,190
Total Expenditures	<u>28,375,179</u>	<u>28,375,179</u>	<u>26,066,806</u>	<u>2,308,373</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,856,311)	(2,856,311)	256,818	3,113,129
Other Financing Sources (Uses)				
Transfers in	-	-	1,442,970	1,442,970
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,442,970</u>	<u>1,442,970</u>
Net Change in Fund Balances - Budgetary Basis	(2,856,311)	(2,856,311)	1,699,788	4,556,099
Fund Balances, Beginning of Year	9,220,507	7,923,318	7,923,318	-
Fund Balances, End of Period	<u>\$ 6,364,196</u>	<u>\$ 5,067,007</u>	<u>\$ 9,623,106</u>	<u>\$ 4,556,099</u>

During fiscal year 2023, there were no GAAP to Budgetary basis adjustments needed as there were no projects or grants that spanned fiscal years as indicated in the reconciliation below:

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 26,323,624	\$ -	\$ 26,323,624
Expenditures	<u>26,066,806</u>	<u>-</u>	<u>26,066,806</u>
Other Financing Sources			
Transfers in	1,442,970	-	1,442,970
Net Change in Fund Balance	1,699,788	-	1,699,788
Fund Balance, Beginning of Year			7,923,318
Fund Balance, End of Period			<u>\$ 9,623,106</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
DRAINAGE DISTRICT - BUDGETARY BASIS
For the Year Ended September 30, 2023

	Original Budget	Amended Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 10,445,187	\$ 10,445,187	\$ 10,259,666	\$ (185,521)
Earnings on investments	15,000	15,000	875,402	860,402
Miscellaneous	95,000	95,000	163,647	68,647
Total Revenues	<u>10,555,187</u>	<u>10,555,187</u>	<u>11,298,715</u>	<u>743,528</u>
Expenditures				
Current:				
Salaries and personnel costs	7,502,305	7,502,305	7,011,611	490,694
Operating costs	3,263,223	3,241,274	2,632,301	608,973
Information technology costs	4,100	19,425	5,752	13,673
Capital acquisitions	58,980	64,080	55,786	8,294
Total Expenditures	<u>10,828,608</u>	<u>10,827,084</u>	<u>9,705,450</u>	<u>1,121,634</u>
Net Change in Fund Balances - Budgetary Basis	(273,421)	(271,897)	1,593,265	1,865,162
Net Adjustment to Reflect Operations in Accordance with GAAP ^(a)	-	-	(1,443,232)	(1,443,232)
Fund Balances, Beginning of Year	<u>15,394,569</u>	<u>16,335,393</u>	<u>16,335,393</u>	<u>-</u>
Fund Balances, End of Period	<u>\$ 15,121,148</u>	<u>\$ 16,063,496</u>	<u>\$ 16,485,426</u>	<u>\$ 421,930</u>

^(a) See reconciliation below.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 11,298,715	\$ 1,709,827	\$ 13,008,542
Expenditures	<u>9,705,450</u>	<u>3,153,059</u>	<u>12,858,509</u>
Net Change in Fund Balance	1,593,265	(1,443,232)	150,033
Fund Balance, Beginning of Year			<u>16,335,393</u>
Fund Balance, End of Period			<u>\$ 16,485,426</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
DEBT SERVICE - BUDGETARY BASIS
For the Year Ended September 30, 2023

	Original Budget	Amended Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 92,033,220	\$ 92,033,220	\$ 91,908,660	\$ (124,560)
Intergovernmental	1,723,750	1,723,750	4,226,106	2,502,356
Earnings on investments	26,000	26,000	2,199,062	2,173,062
Miscellaneous	1,297,048	1,297,048	528,081	(768,967)
Total Revenues	95,080,018	95,080,018	98,861,909	3,781,891
Expenditures				
Capital Outlay	214,940	214,940		214,940
Debt Service:				
Principal	68,212,011	68,212,011	47,510,705	20,701,306
Interest and fiscal charges	31,556,930	31,556,930	33,304,443	(1,747,513)
Debt issuance costs	-	-	147,495	(147,495)
Total Expenditures	99,983,881	99,983,881	80,962,643	19,021,238
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,903,863)	(4,903,863)	17,899,266	22,803,129
Other Financing Sources (Uses)				
Premium on general obligation bonds issi	-	-	215,698	215,698
Transfers in	-	-	1,750,018	1,750,018
Total Other Financing Sources (Uses)	-	-	1,965,716	1,965,716
Net Change in Fund Balances - Budgetary Basis	(4,903,863)	(4,903,863)	19,864,982	24,768,845
Net Adjustment to Reflect Operations in Accordance with GAAP ^(a)	-	-	-	-
Fund Balances, Beginning of Year	13,742,581	15,049,126	15,049,126	-
Fund Balances, End of Period	\$ 8,838,718	\$ 10,145,263	\$ 34,914,108	\$ 24,768,845

^(a) See reconciliation below.

	Actual Amounts Budgetary Basis	Lease initiation	Actual Amounts GAAP Basis
Revenues	\$ 98,861,909	\$ -	\$ 98,861,909
Expenditures	80,962,643	10,041,880	91,004,523
Excess of Revenues Over Expenditures	17,899,266	(10,041,880)	7,857,386
Other Financing Sources (uses)	1,965,716	10,041,880	12,007,596
Net Change in Fund Balance	19,864,982	-	19,864,982
Fund Balance, Beginning of Year			15,049,126
Fund Balance, End of Period			\$ 34,914,108

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2023

	Employee Benefits	Other Self- Funded Insurance	Totals
Assets			
Current Assets:			
Cash and cash equivalents	\$ 5,817,234	\$ 13,069,349	\$ 18,886,583
Due from other funds	5,628,479	1,413,622	7,042,101
Other receivables	152,205	32,846	185,051
Prepaid expenses	-	2,436,865	2,436,865
Total Current Assets	<u>11,597,918</u>	<u>16,952,682</u>	<u>28,550,600</u>
Noncurrent Assets:			
Capital assets, net of accumulated depreciation	<u>516,970</u>	<u>-</u>	<u>516,970</u>
Total Noncurrent Assets	<u>516,970</u>	<u>-</u>	<u>516,970</u>
Total Assets	<u>12,114,888</u>	<u>16,952,682</u>	<u>29,067,570</u>
Liabilities			
Current Liabilities:			
Benefits payable	-	3,710,271	3,710,271
Due to other funds	<u>211,824</u>	<u>211,433</u>	<u>423,257</u>
Total Current Liabilities	<u>211,824</u>	<u>3,921,704</u>	<u>4,133,528</u>
Noncurrent Liabilities:			
Benefits payable, long-term portion	<u>6,077,438</u>	<u>-</u>	<u>6,077,438</u>
Total Noncurrent Liabilities	<u>6,077,438</u>	<u>-</u>	<u>6,077,438</u>
Total Liabilities	<u>6,289,262</u>	<u>3,921,704</u>	<u>10,210,966</u>
Net Position			
Net investment in capital assets	516,970	-	516,970
Unrestricted	<u>5,308,656</u>	<u>13,030,978</u>	<u>18,339,634</u>
Total Net Position	<u>\$ 5,825,626</u>	<u>\$ 13,030,978</u>	<u>\$ 18,856,604</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION (DEFICIT)
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2023

	Employee Benefits	Other Self- Funded Insurance	Totals
Operating Revenues			
Charges for services	\$ 69,966,995	\$ 8,779,523	\$ 78,746,518
Total Operating Revenues	<u>69,966,995</u>	<u>8,779,523</u>	<u>78,746,518</u>
Operating Expenses			
Contractual services	7,532,447	755,346	8,287,793
Benefits provided	76,619,139	7,065,752	83,684,891
Depreciation	40,444	-	40,444
Total Operating Expenses	<u>84,192,030</u>	<u>7,821,098</u>	<u>92,013,128</u>
Operating Income (Loss)	(14,225,035)	958,425	(13,266,610)
Non-Operating Revenues			
Earnings on investments	7,107	-	7,107
Total Non-Operating Revenues	<u>7,107</u>	<u>-</u>	<u>7,107</u>
Loss before transfers	(14,217,928)	958,425	(13,259,503)
Transfers in	<u>19,935,000</u>	<u>-</u>	<u>19,935,000</u>
 Change in Net Position	 5,717,072	 958,425	 6,675,497
Total Net Position, Beginning of Year	<u>108,554</u>	<u>12,072,553</u>	<u>12,181,107</u>
Total Net Position, End of Period	<u>\$ 5,825,626</u>	<u>\$ 13,030,978</u>	<u>\$ 18,856,604</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2023

	Employee Benefits	Other Self- Funded Insurance	Totals
Cash Flows from Operating Activities			
Charges for services	\$ 68,920,204	\$ 8,235,198	\$ 77,155,402
Payment of benefits	(76,520,354)	(6,689,273)	(83,209,627)
Payments for services	(7,565,378)	(1,166,285)	(8,731,663)
Net Cash Provided (Used) by Operating Activities	(15,165,528)	379,640	(14,785,888)
Cash Flows from Investing Activities:			
Interest earned on investments	7,107	-	7,107
Net Cash Provided by Investing Activities	7,107	-	7,107
Cash Flows from Non-Capital Financing Activities:			
Transfers from other funds	19,935,000	-	19,935,000
Net Cash Provided by Non-Capital Financing Activities	19,935,000	-	19,935,000
Net Cash Flows from Capital Related Financing Activities			
Purchase of capital assets	(10,038)	-	(10,038)
Net Cash (Used) by Capital and Related Financing Activities	(10,038)	-	(10,038)
Net Increase (Decrease) in Cash and Cash Equivalents	4,766,541	379,640	5,146,181
Cash and Cash Equivalents, Beginning of Year	1,050,694	12,689,708	13,740,402
Cash and Cash Equivalents, End of Period	\$ 5,817,235	\$ 13,069,348	\$ 18,886,583
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating Income (Loss)	\$ (14,225,035)	\$ 958,425	\$ (13,266,610)
Adjustments to operations:			
Depreciation	40,444	-	40,444
Change in assets and liabilities:			
Decrease (Increase) in prepaid expenses	-	(556,750)	(556,750)
Decrease (Increase) in due from other funds	(938,984)	(539,198)	(1,478,182)
Decrease (Increase) in other receivables	(107,807)	(5,127)	(112,934)
Increase (Decrease) in due to other funds	(32,931)	145,811	112,880
Increase (Decrease) in benefits payable	98,785	376,479	475,264
Total Adjustments	(940,493)	(578,785)	(1,519,278)
Net Cash Provided (Used) by Operating Activities	\$ (15,165,528)	\$ 379,640	\$ (14,785,888)

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
September 30, 2023

	<u>County Clerk Registry Accounts</u>	<u>District Clerk Registry Accounts</u>	<u>Tax Collection Custodial</u>	<u>Total Custodial Funds</u>
Assets				
Cash and cash equivalents	\$ 20,701,889	\$ 13,126,892	\$ 12,480,316	\$ 46,309,097
Total Assets	<u>20,701,889</u>	<u>13,126,892</u>	<u>12,480,316</u>	<u>46,309,097</u>
Liabilities				
Due to other governments	-	-	10,371,921	10,371,921
Due to others	<u>245,664</u>	<u>130,818</u>	<u>1,701,194</u>	<u>2,077,676</u>
Total Liabilities	<u>245,664</u>	<u>130,818</u>	<u>12,073,115</u>	<u>12,449,597</u>
Net Position				
Restricted for court activities	20,456,225	12,996,074	-	33,452,299
Restricted for tax collection activities	<u>-</u>	<u>-</u>	<u>407,201</u>	<u>407,201</u>
Total Net Position	<u>\$ 20,456,225</u>	<u>\$ 12,996,074</u>	<u>\$ 407,201</u>	<u>\$ 33,859,500</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Year Ended September 30, 2023

	<u>County Clerk Registry Accounts</u>	<u>District Clerk Registry Accounts</u>	<u>Tax Collection Custodial</u>	<u>Total Custodial Funds</u>
Additions				
Court collections	\$ 37,137,802	\$ 7,042,185	\$ -	\$ 44,179,987
Property tax collections	-	-	1,591,474,643	1,591,474,643
Earnings of investments	1,307,093	418,771	-	1,725,864
Total Additions	<u>38,444,895</u>	<u>7,460,956</u>	<u>1,591,474,643</u>	<u>1,637,380,494</u>
Deductions				
Court activities	39,270,795	7,687,507	-	46,958,302
Property tax disbursements	-	-	1,591,758,794	1,591,758,794
Total Deductions	<u>39,270,795</u>	<u>7,687,507</u>	<u>1,591,758,794</u>	<u>1,638,717,096</u>
Change in fiduciary net position	(825,900)	(226,551)	(284,151)	(1,336,602)
Net Position - Beginning of Year	<u>21,282,125</u>	<u>13,222,625</u>	<u>691,352</u>	<u>35,196,102</u>
Net Position - End of Period	<u>\$ 20,456,225</u>	<u>\$ 12,996,074</u>	<u>\$ 407,201</u>	<u>\$ 33,859,500</u>

FORT BEND COUNTY, TEXAS

UNAUDITED STATISTICAL SECTION

This part of the County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends	132
<i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	
Revenue Capacity	142
<i>These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	
Debt Capacity	162
<i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	172
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</i>	
Operating Information	174
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

FORT BEND COUNTY, TEXAS
NET POSITION BY COMPONENT - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

	Fiscal Year				
	2014	2015	2016	2017	2018
Governmental Activities					
Net investment in capital assets	\$ 751,094,000	\$ 1,237,335,552	\$ 1,359,940,461	\$ 1,414,937,836	\$ 1,429,202,714
Restricted	33,701,957	45,671,162	51,713,877	69,185,967	75,145,128
Unrestricted	<u>(173,039,698)</u>	<u>(170,725,099)</u>	<u>(199,645,451)</u>	<u>(364,996,703)</u>	<u>(383,995,977)</u>
Total Governmental Activities Net Position	<u>\$ 611,756,259</u>	<u>\$ 1,112,281,615</u>	<u>\$ 1,212,008,887</u>	<u>\$ 1,119,127,100</u>	<u>\$ 1,120,351,865</u>
Business -Type Activities					
Net investment in capital assets					
Unrestricted					
Total Governmental Activities Net Position					
Primary Government:					
Total Primary Government Net Position	<u>\$ 611,756,259</u>	<u>\$ 1,112,281,615</u>	<u>\$ 1,212,008,887</u>	<u>\$ 1,119,127,100</u>	<u>\$ 1,120,351,865</u>

Notes:

GASB 68 was implemented in fiscal year 2015, and only fiscal year 2014 ending balances have been restated.

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016

ending balances have been restated.

GASB 75 was implemented in fiscal year 2018, and only fiscal year 2017 ending balances have been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal years 2020 and 2021 ending balances have been restated.

FORT BEND COUNTY, TEXAS
NET POSITION BY COMPONENT - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

	Fiscal Year				
	2019	2020	2021	2022	2023
Governmental Activities					
Net investment in capital assets	\$ 1,501,290,567	\$ 1,676,161,442	\$ 2,169,058,670	\$ 2,391,706,460	\$ 2,660,192,085
Restricted	69,197,307	103,899,575	120,300,758	187,973,129	198,966,862
Unrestricted	(432,982,709)	(482,225,147)	(482,729,453)	(518,831,009)	(436,043,290)
Total Governmental Activities Net Position	\$ 1,137,505,165	\$ 1,297,835,870	\$ 1,806,629,975	\$ 2,060,848,580	\$ 2,423,115,657
Business -Type Activities					
Net investment in capital assets					\$ (46,703)
Unrestricted					(311,865)
Total Governmental Activities Net Position					\$ (358,568)
Primary Government:					
Total Primary Government Net Position	\$ 1,137,505,165	\$ 1,297,835,870	\$ 1,806,629,975	\$ 2,060,848,580	\$ 2,422,757,089

Notes:

GASB 68 was implemented in fiscal year 2015, and only fiscal year 2014 ending balances have been restated.

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016

ending balances have been restated.

GASB 75 was implemented in fiscal year 2018, and only fiscal year 2017 ending balances have been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal years 2020 and 2021 ending balances have been restated.

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 4

	Fiscal Year				
	2014	2015	2016	2017	2018
Expenses					
Governmental Activities:					
General administration	\$ 47,178,578	\$ 49,953,700	\$ 61,923,654	\$ 67,517,810	\$ 73,299,757
Financial administration	9,809,215	9,923,190	10,668,228	11,263,933	10,834,176
Administration of justice	96,510,853	97,317,659	106,035,587	115,538,871	117,331,362
Construction and maintenance	57,430,317	80,574,657	78,151,431	124,080,248	158,535,405
Health and human services	34,976,018	36,721,273	43,153,506	47,679,907	49,429,132
Cooperative services	1,152,222	1,150,926	1,215,874	1,210,100	1,182,279
Public safety	58,412,120	63,537,941	64,704,958	69,963,634	71,090,108
Parks and recreation	3,379,366	4,133,419	4,545,562	5,217,764	4,116,418
Libraries and education	17,170,818	17,638,589	18,446,773	19,285,563	19,954,027
Interest on long-term debt	14,836,824	14,108,075	14,960,865	16,192,299	18,187,015
Total Governmental Activities Expenses	340,856,331	375,059,429	403,806,438	477,950,129	523,959,679
Business-Type Activity					
EpiCenter Operations	-	-	-	-	-
Total Business-Type Activity Expenses	-	-	-	-	-
Total Expenses	\$ 340,856,331	\$ 375,059,429	\$ 403,806,438	\$ 477,950,129	\$ 523,959,679
Program Revenues					
Governmental Activities:					
Charges for services:	\$ 44,948,760	\$ 47,638,105	\$ 51,970,902	\$ 51,401,215	\$ 60,781,429
Operating grants and contributions:	33,096,456	36,841,200	38,115,985	43,681,664	43,860,295
Capital grants and contributions:	36,540,480	32,984,374	126,855,630	120,393,977	97,674,810
Total Governmental Activities Program Revenues	114,585,696	117,463,679	216,942,517	215,476,856	202,316,534
Business-Type Activity:					
EpiCenter Operations	-	-	-	-	-
Charges for services:	-	-	-	-	-
Total Business-Type Activity Program Revenues	-	-	-	-	-
Total Program Revenues	\$ 114,585,696	\$ 117,463,679	\$ 216,942,517	\$ 215,476,856	\$ 202,316,534
Net (Expense) / Revenue					
Governmental Activities	(226,270,635)	(257,595,750)	(186,863,921)	(262,473,273)	(321,643,145)
Business-Type Activity	-	-	-	-	-
Total Net Expenses	\$ (226,270,635)	\$ (257,595,750)	\$ (186,863,921)	\$ (262,473,273)	\$ (321,643,145)

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 4

	Fiscal Year				
	2019	2020	2021	2022	2023
Expenses					
Governmental Activities:					
General administration	\$ 71,942,719	\$ 69,096,762	\$ 70,057,779	\$ 76,359,270	\$ 92,703,082
Financial administration	12,209,863	12,695,398	12,423,350	12,790,164	13,322,169
Administration of justice	135,251,870	143,100,096	132,767,775	131,691,045	143,165,185
Construction and maintenance	126,659,106	123,763,856	117,041,221	126,241,567	166,403,375
Health and welfare	55,242,816	119,266,442	199,711,786	131,784,515	88,780,179
Cooperative services	1,256,722	1,219,305	1,251,596	1,325,807	1,393,846
Public safety	79,077,588	87,238,983	80,189,884	85,884,258	70,376,049
Parks and recreation	6,236,212	6,021,435	8,412,436	11,245,512	24,281,852
Libraries and education	23,395,545	22,954,100	22,405,966	21,481,975	21,904,826
Interest on long-term debt	18,036,750	18,702,517	24,261,801	23,332,220	17,481,883
Total Governmental Activities Expenses	529,309,191	604,058,894	668,523,594	622,136,333	639,812,446
Business-Type Activity					
EpiCenter Operations	-	-	-	-	2,379,385
Total Business-Type Activity Expenses	-	-	-	-	2,379,385
Total Expenses	\$ 529,309,191	\$ 604,058,894	\$ 668,523,594	\$ 622,136,333	\$ 642,191,831
Program Revenues					
Governmental Activities:					
Charges for services:	\$ 60,466,321	\$ 57,318,426	\$ 72,614,032	\$ 59,812,421	\$ 78,969,611
Operating grants and contributions:	71,706,180	96,213,885	174,631,816	133,869,090	76,536,134
Capital grants and contributions:	86,276,517	258,608,324	553,025,285	282,338,555	360,710,297
Total Governmental Activities Program Revenues	218,449,018	412,140,635	800,271,133	476,020,066	516,216,042
Business-Type Activity:					
EpiCenter Operations	-	-	-	-	2,020,818
Charges for services:	-	-	-	-	2,020,818
Total Business-Type Activity Program Revenues	-	-	-	-	2,020,818
Total Program Revenues	\$ 218,449,018	\$ 412,140,635	\$ 800,271,133	\$ 476,020,066	\$ 518,236,860
Net (Expense) / Revenue					
Governmental Activities	(310,860,173)	(191,918,259)	131,747,539	(146,116,267)	(123,596,404)
Business-Type Activity	-	-	-	-	(358,567)
Total Net Expenses	\$ (310,860,173)	\$ (191,918,259)	\$ 131,747,539	\$ (146,116,267)	\$ (123,954,971)

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 3 of 4

	Fiscal Year				
	2014	2015	2016	2017	2018
General Revenues and Other					
Changes in Net Position					
Governmental Activities:					
Property taxes, penalties, and	\$ 222,838,642	\$ 264,741,926	\$ 270,349,769	\$ 288,588,806	\$ 298,852,356
Sales taxes	4,214,553	5,789,362	6,958,956	6,858,009	8,681,101
Earnings on investments	880,712	904,359	1,761,994	3,460,544	7,033,371
Miscellaneous	4,373,699	7,138,231	7,520,474	8,503,412	8,301,082
Special Item - Conveyance of property	-	-	-	-	-
Total Governmental Activities	232,307,606	278,573,878	286,591,193	307,410,771	322,867,910
 Total Primary Government	 \$ 232,307,606	 \$ 278,573,878	 \$ 286,591,193	 \$ 307,410,771	 \$ 322,867,910
 Change in Net Position					
Governmental Activities	\$ 6,036,971	\$ 20,978,128	\$ 99,727,272	\$ 44,937,498	\$ 1,224,765
Business-Type Activity	-	-	-	-	-
Total Change in Net Position	\$ 6,036,971	\$ 20,978,128	\$ 99,727,272	\$ 44,937,498	\$ 1,224,765

GASB 84 was implemented beginning in fiscal year 2021, and no previous fiscal year activity has been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal year 2021 activity has been restated.

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 4 of 4

	Fiscal Year				
	2019	2020	2021	2022	2023
General Revenues and Other					
Changes in Net Position					
Governmental Activities:					
Property taxes, penalties, and	\$ 309,640,069	\$ 325,665,828	\$ 341,559,278	\$ 363,678,634	\$ 435,123,788
Sales taxes	10,053,417	11,311,261	15,548,188	20,798,649	19,460,860
Earnings on investments	8,005,860	4,497,484	1,344,997	4,397,851	22,563,183
Miscellaneous	7,626,561	6,247,640	7,841,977	8,615,868	8,715,651
Special Item - Conveyance of property	(7,312,434)	-	-	-	-
Total Governmental Activities	328,013,473	347,722,213	366,294,440	397,491,002	485,863,482
 Total Primary Government	 \$ 328,013,473	 \$ 347,722,213	 \$ 366,294,440	 \$ 397,491,002	 \$ 485,863,482
 Change in Net Position					
Governmental Activities	\$ 17,153,300	\$ 155,803,954	\$ 498,041,979	\$ 251,374,735	\$ 362,267,077
Business-Type Activity	-	-	-	-	(358,568)
Total Change in Net Position	\$ 17,153,300	\$ 155,803,954	\$ 498,041,979	\$ 251,374,735	\$ 361,908,509

GASB 84 was implemented beginning in fiscal year 2021, and no previous fiscal year activity has been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal year 2021 activity has been restated.

FORT BEND COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS - MODIFIED ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

	Fiscal Year				
	2014	2015	2016	2017	2018
General Fund					
Nonspendable	\$ 386,965	\$ 359,792	\$ 270,023	\$ 152,920	\$ 39,310
Restricted	209,080	217,488	257,923	3,736,150	3,887,613
Committed	22,676,941	14,766,773	8,278,285	11,792,299	32,390,827
Unassigned	14,251,514	30,590,003	37,882,243	44,717,250	26,972,412
Total General Fund	\$ 37,524,500	\$ 45,934,056	\$ 46,688,474	\$ 60,398,619	\$ 63,290,162
All Other Governmental Funds					
Nonspendable	\$ 45,408	\$ 44,468	\$ 28,044	\$ 21,314	\$ 45,409
Restricted	41,583,667	58,412,209	142,212,451	143,745,555	111,570,900
Unassigned	(3,169)	(1,883)	(12,510)	(127,583)	(201,790)
Total All Other Governmental Funds	\$ 41,625,906	\$ 58,454,794	\$ 142,227,985	\$ 143,639,286	\$ 111,414,519

FORT BEND COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS - MODIFIED ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

	Fiscal Year				
	2019	2020	2021	2022	2023
General Fund					
Nonspendable	\$ 101,361	\$ 23,812	\$ 59,699	\$ 57,926	\$ 1,044,376
Restricted	4,348,628	5,682,684	302,846	9,672,002	13,939,969
Committed	5,297,450	14,516,854	23,585,773	15,893,407	6,727,787
Unassigned	55,333,762	64,374,205	68,429,769	98,569,923	109,127,644
Total General Fund	\$ 65,081,201	\$ 84,597,555	\$ 92,378,087	\$ 124,193,258	\$ 130,839,776
All Other Governmental Funds					
Nonspendable	\$ 5,879	\$ 145	\$ 2,034	\$ 5,954	\$ 2,348
Restricted	89,579,724	117,116,844	107,155,199	113,176,564	169,603,619
Unassigned	(26,515)	-	-	(587,823)	-
Total All Other Governmental Funds	\$ 89,559,088	\$ 117,116,989	\$ 107,157,233	\$ 112,594,695	\$ 169,605,967

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - MODIFIED
ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

	Fiscal Year				
	2014	2015	2016	2017	2018
Revenues					
Property taxes	\$ 222,992,307	\$ 242,444,112	\$ 270,972,401	\$ 287,983,032	\$ 298,270,108
Sales taxes	4,214,553	5,789,362	6,958,956	6,858,009	8,681,101
Fees and fines	45,106,533	47,803,283	50,231,963	51,736,504	54,687,700
Intergovernmental	36,899,095	39,904,787	39,673,097	47,734,683	46,630,942
Earnings on investments	848,534	878,980	1,750,631	3,434,897	6,977,865
Miscellaneous	8,243,270	7,545,715	7,913,682	9,223,274	9,275,553
Total Revenues	318,304,292	344,366,239	377,500,730	406,970,399	424,523,269
Expenditures					
Current:					
General administration	41,478,910	44,698,720	56,093,978	60,669,054	67,799,061
Financial administration	7,891,034	8,369,921	9,063,587	9,451,425	9,306,005
Administration of justice	77,242,153	81,411,531	89,715,917	96,057,172	99,960,008
Construction and maintenance	35,374,943	59,785,401	43,275,592	73,924,220	88,168,071
Health and human services	30,267,231	32,436,431	38,314,627	41,805,244	43,628,300
Cooperative services	944,039	973,026	1,050,282	1,048,609	1,113,328
Public safety	46,688,895	53,652,220	54,393,589	58,152,633	61,416,316
Parks and recreation	2,411,558	3,051,927	3,307,538	3,701,092	3,576,272
Libraries and education	13,613,875	14,460,419	15,215,877	15,889,947	16,989,644
Capital Outlay	40,964,586	28,911,628	61,611,363	66,540,199	78,787,370
Debt Service:					
Principal	16,250,000	16,750,000	18,480,000	21,420,000	25,931,000
Interest and fiscal charges	15,893,399	14,391,964	15,506,610	18,914,424	22,108,123
Bond issuance costs	234,472	1,207,260	1,316,238	599,813	558,469
Total Expenditures	329,255,095	360,100,448	407,345,198	468,173,832	519,341,967
(Deficiency) of Revenues					
(Under) Expenditures	(10,950,803)	(15,734,209)	(29,844,468)	(61,203,433)	(94,818,698)
Other Financing Sources (Uses)					
Transfers in	11,771,144	13,517,505	13,780,670	19,734,628	14,559,002
Transfers (out)	(14,493,144)	(13,517,505)	(13,780,670)	(19,734,628)	(14,559,002)
Bonds issued	-	37,365,000	96,640,000	64,550,000	58,467,549
Refunding bonds issued	18,900,000	108,225,000	73,120,000	-	-
Premium on bonds issued	-	3,944,496	18,416,480	7,965,901	7,313,675
Premium on refunding bonds issued	2,202,026	18,114,658	15,739,791	-	-
Payments to current refunding bond agent	(21,065,913)	(126,676,501)	(89,544,194)	-	-
Tax Notes/ Capital Leases issued	-	-	-	3,808,978	-
Total Other Financing Sources (Uses)	(2,685,887)	40,972,653	114,372,077	76,324,879	65,781,224
Net Change in Fund Balances	\$ (13,636,690)	\$ 25,238,444	\$ 84,527,609	\$ 15,121,446	\$ (29,037,474)
Debt Service as a Percentage of					
Noncapital Expenditures	11.15%	9.40%	9.83%	9.75%	10.94%

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - MODIFIED
ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

	Fiscal Year				
	2019	2020	2021	2022	2023
Revenues					
Property taxes	\$ 309,393,090	\$ 324,815,881	\$ 340,956,478	\$ 363,379,360	\$ 432,368,043
Sales taxes	10,053,417	11,311,261	15,548,188	20,798,649	19,460,860
Fees and fines	56,771,556	54,616,040	62,746,442	58,437,797	58,226,381
Intergovernmental	73,767,851	117,990,600	211,214,727	141,312,802	85,081,396
Earnings on investments	7,928,027	4,465,242	1,340,447	4,394,399	22,556,078
Miscellaneous	8,688,396	33,493,967	11,515,646	25,357,069	25,929,895
Total Revenues	466,602,337	546,692,991	643,321,928	613,680,076	643,622,653
Expenditures					
Current:					
General administration	64,552,332	94,150,791	61,077,477	74,181,321	87,847,590
Financial administration	9,710,496	9,750,632	10,609,737	12,273,874	13,706,582
Administration of justice	108,300,831	100,575,084	112,256,330	122,037,405	139,974,374
Construction and maintenance	80,471,847	70,286,117	61,002,603	71,853,587	93,297,427
Health and human services	46,203,981	98,986,030	190,368,247	124,595,962	83,818,867
Cooperative services	1,179,033	1,127,235	1,179,974	1,233,514	1,275,283
Public safety	63,721,924	49,965,530	69,554,154	77,451,762	85,412,037
Parks and recreation	4,304,281	3,588,017	4,446,139	5,272,880	7,442,597
Libraries and education	18,626,830	17,822,524	18,510,542	19,236,943	20,813,192
Capital Outlay	80,497,157	101,302,683	232,434,131	112,403,997	112,165,159
Debt Service:					
Principal	28,071,000	43,197,215	39,125,428	40,193,430	47,993,388
Interest and fiscal charges	22,225,013	23,505,432	26,669,690	31,100,501	33,449,335
Bond issuance costs	355,887	1,094,531	397,559	777,633	1,358,104
Total Expenditures	528,220,612	615,351,821	827,632,011	692,612,809	728,553,935
(Deficiency) of Revenues					
(Under) Expenditures	(61,618,275)	(68,658,830)	(184,310,083)	(78,932,733)	(84,931,282)
Other Financing Sources (Uses)					
Transfers in	16,290,672	23,637,372	23,747,768	17,275,591	28,260,452
Transfers (out)	(16,290,672)	(23,637,372)	(23,747,768)	(17,275,591)	(48,195,452)
Bonds issued	34,655,000	85,690,000	71,615,000	80,689,000	145,905,000
Refunding bonds issued	-	36,540,000	-	-	-
Premium on bonds issued	6,899,883	24,507,932	8,483,750	13,478,268	12,577,192
Premium on refunding bonds issued	-	-	-	-	-
Payments to current refunding bond agent	-	(40,355,628)	-	-	-
Tax Notes/ Capital Leases issued	-	9,349,781	100,349,229	22,018,098	10,041,880
Total Other Financing Sources (Uses)	41,554,883	115,732,085	180,447,979	116,185,366	148,589,072
Net Change in Fund Balances	\$ (20,063,392)	\$ 47,073,255	\$ (3,862,104)	\$ 37,252,633	\$ 63,657,790
Debt Service as a Percentage of					
Noncapital Expenditures	11.05%	12.92%	11.05%	12.34%	13.28%

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(UNAUDITED)

Page 1 of 2

Category	2013	2014	2015	2016	2017
Real, Residential, Single-family	\$ 34,939,222,040	\$ 38,197,156,012	\$ 48,210,660,622	\$ 52,803,517,963	\$ 56,744,548,871
Real, Residential, Multi-family	1,223,124,193	1,492,817,879	1,825,084,868	1,905,243,783	2,061,490,102
Real, Vacant Lots/Tracts	910,690,568	854,963,794	846,058,635	893,236,838	1,166,585,882
Real, Acreage (Land only)	2,405,933,092	2,455,020,886	2,375,050,069	2,807,243,913	2,917,674,336
Real, Farm and Ranch Improvement	368,553,330	380,697,030	403,688,459	417,241,559	466,616,885
Real, Commercial and Industrial	7,241,630,477	7,759,852,998	8,082,106,852	8,843,529,264	9,135,287,545
Real, Oil, Gas, and Other Mineral Reserves	262,592,210	256,495,180	129,149,800	41,228,090	23,652,310
Real & Intangible Personal, Utilities	627,521,930	754,452,129	808,967,279	781,178,457	912,595,475
Tangible Personal, Business	3,979,309,449	4,181,424,859	4,239,563,234	3,934,401,978	5,021,803,377
Tangible Other Personal, Other	60,883,115	62,049,925	66,002,285	66,519,420	68,478,157
Intangible Personal	11,233,017	13,398,220	16,435,550	19,162,420	11,011,480
Real, Inventory	793,911,390	999,071,390	1,082,771,520	1,221,511,856	1,158,981,351
Special Inventory	102,899,736	109,766,186	127,126,210	136,751,320	162,447,425
Total Exempt Property	3,558,753,941	3,677,487,845	3,808,991,325	4,471,859,455	5,118,700,572
Total Assessed Value per Tax Year	\$ 56,486,258,488	\$ 61,194,654,333	\$ 72,021,656,708	\$ 78,342,626,316	\$ 84,969,873,768

Source of data: Fort Bend Central Appraisal District Certified Comptrollers Audit Report.

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(UNAUDITED)

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Category	2018	2019	2020	2021	2022
Real, Residential, Single-family	\$ 61,052,068,133	\$ 64,593,052,239	\$ 68,205,916,028	\$ 74,297,249,003	\$ 96,157,042,896
Real, Residential, Multi-family	2,161,153,828	2,369,759,669	2,663,791,124	2,826,904,682	3,226,381,756
Real, Vacant Lots/Tracts	1,181,705,109	1,292,780,802	1,201,429,498	1,169,022,347	1,167,548,804
Real, Acreage (Land only)	2,885,267,161	2,898,697,080	2,981,204,271	2,902,170,749	2,671,235,598
Real, Farm and Ranch Improvement	737,288,887	748,246,866	757,288,250	569,164,884	587,679,265
Real, Commercial and Industrial	9,611,337,549	10,255,498,292	11,555,208,518	13,049,604,496	14,916,717,441
Real, Oil, Gas, and Other Mineral Reserves	66,100	71,313,620	55,943,430	41,908,370	79,317,590
Real & Intangible Personal, Utilities	937,354,013	1,079,493,946	1,158,374,833	1,290,307,087	1,342,103,999
Tangible Personal, Business	4,575,077,759	5,405,481,004	4,667,473,503	5,293,927,589	6,026,200,916
Tangible Other Personal, Other	69,792,956	74,389,823	81,681,685	76,120,225	181,734,556
Intangible Personal	22,702,041	8,818,540	11,741,543	-	-
Real, Inventory	890,083,194	1,166,017,250	1,287,588,429	861,836,067	837,956,480
Special Inventory	143,609,170	154,599,961	177,426,270	192,128,800	308,083,740
Total Exempt Property	5,369,442,831	5,648,260,887	6,396,807,390	7,263,605,128	8,047,929,876
Total Assessed Value per Tax Year	\$ 89,636,948,731	\$ 95,766,409,979	\$ 101,201,874,772	\$ 109,833,949,427	\$ 135,549,932,917

Source of data: Fort Bend Central Appraisal District Certified Comptrollers Audit Report.



FORT BEND COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE OF REAL AND PERSONAL PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Estimated Actual Value	Less Exemptions	Net Assessed Value	Assessment Ratio	Total Direct County Tax Rate
2013	2014	\$ 50,586,160,527	\$ 8,608,492,257	\$ 41,977,668,270	83.0%	\$ 0.484760
2014	2015	54,808,002,219	9,231,100,402	45,576,901,817	83.2%	0.472760
2015	2016	64,167,624,512	10,809,541,312	53,358,083,200	83.2%	0.465000
2016	2017	70,300,373,324	12,053,160,901	58,247,212,423	82.9%	0.458000
2017	2018	78,482,251,532	15,180,651,983	63,301,599,549	80.7%	0.453000
2018	2019	81,977,824,544	15,611,667,035	66,366,157,509	81.0%	0.445000
2019	2020	87,083,494,821	16,564,606,746	70,518,888,075	81.0%	0.444700
2020	2021	93,091,240,531	17,764,433,204	75,326,807,327	80.9%	0.435876
2021	2022	98,912,714,319	17,941,150,367	80,971,563,952	81.9%	0.452800
2022	2023	117,945,906,987	21,741,571,022	96,204,335,965	81.6%	0.451200

Source of data: Fort Bend Central Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 1 of 12

	2013	2014	2015	2016	2017
Fort Bend County	\$ 0.48476	\$ 0.47276	\$ 0.46500	\$ 0.45800	\$ 0.45300
Fort Bend County Drainage District	0.01500	0.02200	0.02100	0.01600	0.01600
Political Subdivision:					
Arcola, City of	0.95426	0.91000	0.91000	0.86710	0.84000
Beasley, City of	0.49913	0.49913	0.49913	0.46714	0.36526
Fulshear, City of	0.19713	0.17829	0.16163	0.15690	0.15869
Houston, City of	0.63875	0.63108	0.60112	0.58642	0.58421
Katy, City of	0.56672	0.54672	0.52672	0.50672	0.48672
Kendleton, City of	0.66908	0.69771	0.78500	0.78500	0.79442
Meadows Place, City of	0.89500	0.89500	0.86800	0.83200	0.83200
Missouri City, City of	0.57375	0.56500	0.54468	0.56010	0.60000
Needville, City of	0.38551	0.37359	0.38117	0.40000	0.39751
Orchard, City of	0.37887	0.37887	0.37153	0.34788	0.35668
Richmond, City of	0.78000	0.77000	0.75500	0.73500	0.71000
Rosenberg, City of	0.50000	0.49000	0.47000	0.47000	0.46200
Simonton, City of	0.26000	0.26000	0.24000	0.23000	0.22000
Sugar Land, City of	0.30895	0.31595	0.31595	0.31595	0.31762
Pearland, City of	0.70510	0.71210	0.70530	0.70530	0.68506
Fort Bend County Combined	0.49976	0.49476	0.48600	0.47400	0.46900
Wharton County Junior College	0.13419	0.12656	0.13028	0.13706	0.13550
HCC Stafford	0.09717	0.10689	0.10194	0.10026	0.10026
HCC Missouri City	0.09717	0.10689	0.10194	0.10026	0.10026
Fort Bend County MUD 50	0.91000	0.91000	0.91000	0.91000	0.91000
Plantation MUD	0.74000	0.74000	0.68500	0.64500	0.61500
Fort Bend County MUD 81	0.33000	0.33000	0.32000	0.32930	0.33000
Cinco MUD 1	0.50000	0.48000	0.44000	0.44000	0.43000
Cinco MUD 2	0.47500	0.47000	0.45000	0.34000	0.28000
Cinco MUD 3	0.42000	0.42000	0.40000	0.37000	0.35500
Cinco MUD 5	0.44500	0.41500	0.38000	0.37000	0.37000
Cinco MUD 6	0.41000	0.39500	0.35500	0.33000	0.33000
Cinco MUD 8	0.76000	0.71000	0.64000	0.59000	0.58000
Cinco MUD 9	0.57000	0.53000	0.43000	0.40500	0.39500
Grand Lakes MUD 1	0.54000	0.54000	0.51500	0.49500	0.49500
Grand Lakes MUD 2	0.36950	0.35000	0.32000	0.30750	0.30000
Grand Lakes MUD 4	0.73000	0.68000	0.60000	0.57250	0.55250
Grand Mission MUD 1	1.12000	1.02000	0.90000	0.82000	0.77000
Fort Bend County MUD 94	0.71000	0.66000	0.58000	0.50000	0.47000
Cinco MUD 10	0.58000	0.58000	0.53000	0.49500	0.49500
Cinco MUD 12	0.36000	0.30000	0.27000	0.25000	0.25000
Cinco MUD 14	0.54500	0.53500	0.52000	0.50000	0.49000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
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	2018	2019	2020	2021	2022
Fort Bend County	\$ 0.44500	\$ 0.44470	\$ 0.43588	\$ 0.43830	\$ 0.43830
Fort Bend County Drainage District	0.01900	0.01530	0.01733	0.01450	0.01290
Political Subdivision:					
Arcola, City of	0.87700	0.84700	0.77338	0.68015	0.68015
Beasley, City of	0.40280	0.38287	0.37990	0.37975	0.39975
Fulshear, City of	0.16251	0.21851	0.20707	0.20305	0.18057
Houston, City of	0.58831	0.56792	0.56184	0.55083	0.53364
Katy, City of	0.48672	0.48000	0.36494	0.44717	0.44000
Kendleton, City of	0.84569	0.66014	0.82950	0.82950	0.82950
Meadows Place, City of	0.83200	0.83200	0.83200	0.83200	0.80600
Missouri City, City of	0.63000	0.63000	0.59804	0.57804	0.57375
Needville, City of	0.41809	0.39552	0.35864	0.35864	0.35864
Orchard, City of	0.39534	0.39475	0.35273	0.35201	0.40000
Richmond, City of	0.69990	0.69990	0.68777	0.68000	0.66000
Rosenberg, City of	0.43000	0.41500	0.40000	0.38000	0.35500
Simonton, City of	0.24000	0.23002	0.22000	0.21919	0.44395
Sugar Land, City of	0.31762	0.33200	0.33650	0.34650	0.34650
Pearland, City of	0.70916	0.74121	0.72000	0.70142	0.70142
Fort Bend County Combined	0.46400	0.46000	0.45321	0.45280	0.45120
Wharton County Junior College	0.14346	0.13934	0.13684	0.13177	0.12985
HCC Stafford	0.10026	0.10026	0.10026	0.09909	0.09557
HCC Missouri City	0.10026	0.10026	0.10026	0.09909	0.09557
Fort Bend County MUD 50	0.91000	0.91000	0.91000	0.91000	0.91000
Plantation MUD	0.61000	0.61000	0.61000	0.59750	0.55500
Fort Bend County MUD 81	0.34500	0.34500	0.36000	0.37500	0.37500
Cinco MUD 1	0.42780	0.44500	0.44500	0.44140	0.40977
Cinco MUD 2	0.31000	0.37000	0.36000	0.35000	0.32000
Cinco MUD 3	0.35500	0.34500	0.34500	0.34500	0.34000
Cinco MUD 5	0.49000	0.44000	0.42000	0.42000	0.39500
Cinco MUD 6	0.38500	0.33000	0.33000	0.32000	0.30070
Cinco MUD 8	0.96000	0.62000	0.61500	0.61000	0.61000
Cinco MUD 9	0.39500	0.39500	0.39500	0.39000	0.37000
Grand Lakes MUD 1	0.57000	0.54000	0.54000	0.54500	0.51400
Grand Lakes MUD 2	0.26500	0.24000	0.18000	0.15000	0.13000
Grand Lakes MUD 4	0.50000	0.50000	0.50000	0.50000	0.47000
Grand Mission MUD 1	0.77000	0.76000	0.72000	0.69000	0.64500
Fort Bend County MUD 94	0.44000	0.43000	0.42265	0.41426	0.41426
Cinco MUD 10	0.50500	0.53000	0.55000	0.55900	0.52000
Cinco MUD 12	0.25000	0.25000	0.25000	0.25000	0.24000
Cinco MUD 14	0.49000	0.52500	0.53500	0.53500	0.49000

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	2013	2014	2015	2016	2017
Willow Point MUD	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 106	0.49000	0.46000	0.34500	0.30000	0.30000
Fort Bend County MUD 108	0.44000	0.41000	0.29000	0.19000	0.17500
Fort Bend County MUD 109	0.65000	0.62000	0.44000	0.34000	0.30000
First Colony MUD 9	0.31500	0.30000	0.28000	0.25500	0.24000
Fort Bend County MUD 111	0.30000	0.30000	0.30000	0.29000	0.14500
Fort Bend County MUD 112	0.37000	0.34000	0.34000	0.29000	-
Harris-Fort Bend MUD 5	0.70000	0.65000	0.59000	0.54000	0.51500
West Harris County MUD 4	1.09000	1.09000	1.08000	1.08000	1.00000
Sienna Plantation MUD 2	0.71000	0.71000	0.65000	0.59000	0.51000
Sienna Plantation MUD 3	0.71000	0.71000	0.63000	0.59000	0.56000
Sienna Plantation MUD 4	-	1.01000	1.03000	1.05000	1.05000
Sienna MUD 5	-	-	-	-	-
Sienna MUD 6	-	-	-	-	-
Meadowcreek MUD	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend County MUD 116	1.18000	1.14000	1.08000	1.07000	1.05000
Fort Bend County MUD 115	0.50000	0.48000	0.46000	0.44000	0.44000
Fort Bend County MUD 118	0.77000	0.75000	0.70000	0.70000	0.68000
Fort Bend County MUD 117	0.68000	0.65000	0.48000	0.43000	0.31595
Fort Bend County MUD 121	1.20000	1.17000	1.12000	1.12000	1.14500
Fort Bend County MUD 119	0.71000	0.70000	0.64000	0.60000	0.57000
Cimarron MUD	0.57000	0.57000	0.42000	0.38500	0.36500
Fort Bend County MUD 122	1.04000	1.01500	0.99000	0.97500	0.97500
Fort Bend County MUD 123	1.15500	1.15500	1.10000	1.09900	1.09000
Fort Bend County MUD 124	0.99000	0.95000	0.86000	0.86000	0.86000
Fort Bend County MUD 132	-	-	1.50000	1.50000	1.50000
Fort Bend County MUD 133	1.50000	1.50000	1.43000	1.43000	1.41000
Fort Bend County MUD 130	0.73000	0.72000	0.66000	0.63000	0.63000
Fort Bend County MUD 130 defined area	-	-	-	-	-
Woodcreek Reserve MUD	0.60000	0.60000	0.60000	0.60000	0.60000
Sienna Plantation MUD 12	0.94000	0.94000	0.94000	0.88000	0.87000
Fort Bend County MUD 140	1.34000	1.34000	1.25000	1.25000	1.25000
Fort Bend County MUD 129	0.65000	0.57000	0.42000	0.34000	0.34000
Sienna Plantation MUD 10	0.94000	0.94000	0.94000	0.84000	0.80000
North Mission Glen MUD	0.65110	0.60000	0.55000	0.52000	0.52000
Fort Bend County MUD 143	1.30000	1.26000	1.26000	1.24000	1.24000
Fort Bend County MUD 146	1.02000	1.01000	0.94000	0.87000	0.85000
Fort Bend County MUD 142	1.17000	0.95000	0.85000	0.77000	0.75000
Fort Bend County MUD 144	0.80000	0.80000	0.80000	0.80000	0.80000
Brazoria-Fort Bend MUD 1	0.85000	0.85000	0.85000	0.84800	0.84800
Fort Bend County MUD 131	1.01000	1.01000	1.01000	1.03000	1.05000
Fort Bend County MUD 141	-	1.15000	1.15000	1.35000	1.35000
First Colony MUD 10	0.47000	0.41000	0.25000	0.20000	0.19000

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	2018	2019	2020	2021	2022
Willow Point MUD	1.48000	1.46000	1.43000	1.38000	1.38000
Fort Bend County MUD 106	-	-	-	-	-
Fort Bend County MUD 108	-	-	-	-	-
Fort Bend County MUD 109	-	-	-	-	-
First Colony MUD 9	0.22000	0.22000	0.22000	0.22000	0.18000
Fort Bend County MUD 111	-	-	-	-	-
Fort Bend County MUD 112	-	-	-	-	-
Harris-Fort Bend MUD 5	0.50500	0.48000	0.46000	0.45000	0.45000
West Harris County MUD 4	1.00000	1.00000	1.00000	0.96000	0.96000
Sienna Plantation MUD 2	0.46000	0.46000	0.46000	0.46000	0.46000
Sienna Plantation MUD 3	0.51000	0.51000	0.51000	0.49500	0.46250
Sienna Plantation MUD 4	1.05000	1.05000	1.05000	1.05000	1.02000
Sienna MUD 5	-	-	-	-	-
Sienna MUD 6	1.05000	1.05000	1.05000	1.05000	1.05000
Meadowcreek MUD	0.10000	0.25000	0.24900	0.24390	0.22922
Fort Bend County MUD 116	1.03000	1.01000	0.99000	0.95000	0.82000
Fort Bend County MUD 115	0.44000	0.43000	0.41000	0.40000	0.37000
Fort Bend County MUD 118	0.68000	0.68000	0.65000	0.63000	0.62000
Fort Bend County MUD 117	-	-	-	-	-
Fort Bend County MUD 121	1.17000	1.19000	1.18000	1.18000	1.07000
Fort Bend County MUD 119	0.55000	0.55000	0.53000	0.53000	0.49500
Cimarron MUD	0.36500	0.36500	0.36500	0.35000	0.35000
Fort Bend County MUD 122	0.97500	0.97500	0.97000	0.97000	0.97000
Fort Bend County MUD 123	1.08000	1.08000	1.08000	1.07500	1.02500
Fort Bend County MUD 124	0.86000	0.86000	0.86000	0.86000	0.81000
Fort Bend County MUD 132	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 133	1.39000	1.36000	1.29000	1.29000	1.29000
Fort Bend County MUD 130	0.63000	0.63000	0.53000	0.52000	0.45000
Fort Bend County MUD 130 defined area	0.87000	0.87000	0.87000	0.87000	0.72000
Woodcreek Reserve MUD	0.60000	0.59000	0.58500	0.58000	0.53000
Sienna Plantation MUD 12	0.77000	0.74000	0.72000	0.70000	0.65000
Fort Bend County MUD 140	1.25000	1.22000	1.21000	1.20000	1.20000
Fort Bend County MUD 129	0.33000	0.32000	0.29250	0.28750	0.24750
Sienna Plantation MUD 10	0.75000	0.73000	0.72000	0.70000	0.68000
North Mission Glen MUD	0.52000	0.51000	0.47000	0.45000	0.45000
Fort Bend County MUD 143	1.24000	1.21000	1.17000	1.16000	1.08000
Fort Bend County MUD 146	0.85000	0.85000	0.81500	0.83000	0.79000
Fort Bend County MUD 142	0.75000	0.75000	0.75000	0.73000	0.70000
Fort Bend County MUD 144	0.79000	0.79000	0.79000	0.77000	0.69000
Brazoria-Fort Bend MUD 1	0.84800	0.84800	0.84800	0.84800	0.84800
Fort Bend County MUD 131	1.05000	1.05000	1.02000	0.92000	0.86000
Fort Bend County MUD 141	1.35000	1.35000	1.35000	1.35000	1.35000
First Colony MUD 10	0.17000	0.16000	0.15000	0.15000	0.15000

FORT BEND COUNTY, TEXAS
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	2013	2014	2015	2016	2017
Fort Bend County MUD 147	0.95000	0.95000	0.95000	0.95000	0.95000
Fort Bend County MUD 148	0.90000	0.90000	0.88000	0.83000	0.76000
Fort Bend County MUD 57	1.40000	1.27000	1.05000	0.94000	0.92000
Fort Bend County MUD 151	1.26000	1.22000	1.11000	1.00000	0.97000
Fort Bend County MUD 136	0.54000	0.50000	0.43000	0.42000	0.42000
Fort Bend County MUD 138	0.48000	0.43000	0.42000	0.41500	0.41500
Fort Bend County MUD 139	0.54000	0.44000	0.41000	0.41000	0.41000
Fort Bend County MUD 152	1.45000	1.45000	1.37000	1.28000	1.28000
Fort Bend County MUD 155	1.39000	1.29000	1.14000	1.04000	1.02000
Pecan Grove MUD	0.65500	0.65500	0.64000	0.62500	0.61500
Fort Bend County MUD 158	1.45000	1.39000	1.25000	1.12000	1.09000
Cinco Southwest MUD 1	1.29000	1.01000	0.90500	0.85000	0.76000
Cinco Southwest MUD 3	1.34500	1.20000	1.04000	0.98500	0.94000
Fort Bend County MUD 165	1.37000	1.37000	1.32000	1.25000	1.25000
Fort Bend County MUD 168	-	-	-	-	-
Fort Bend County MUD 162	1.12000	1.12000	1.09000	1.09000	1.09000
Grand Mission MUD 2	1.31000	1.30000	1.25000	1.20000	1.15000
Fort Bend County MUD 159	0.84000	0.78000	0.72000	0.72000	0.72000
Fort Bend County MUD 167	0.89000	0.89000	0.85000	0.85000	0.85000
Fort Bend County MUD 58	1.45000	1.28000	1.16000	1.07000	1.02000
Fort Bend County MUD 128	0.70000	0.70000	0.70000	0.70000	0.65000
Fort Bend County MUD 161	0.90620	0.90620	0.90000	0.90000	0.90000
Cinco Southwest MUD 2	1.50000	1.44000	1.20000	1.12000	1.00000
Cinco Southwest MUD 4	1.40000	1.20000	1.03000	0.96000	0.91000
Fort Bend County MUD 145	1.25000	1.25000	1.23000	1.21500	1.21500
Fort Bend MUD 182	-	1.50000	1.50000	1.50000	1.50000
Fort Bend MUD 176	0.55000	0.55000	0.55000	0.55000	0.55000
Fort Bend MUD 185	1.20000	1.17000	1.04000	1.03000	1.02000
Blue Ridge West MUD	0.41000	0.41000	0.42500	0.41600	0.40500
Fort Bend County MUD 169	1.30380	1.32260	1.33926	1.34399	1.34220
Fort Bend County MUD 170	1.30380	1.32260	1.33926	1.34399	1.34220
Fort Bend County MUD 171	1.26500	1.22000	1.16000	1.12000	1.11750
Fort Bend County MUD 172	1.30380	1.32260	1.28180	1.21500	1.18500
Fort Bend County MUD 173	1.30380	1.32260	1.33926	1.34399	1.34220
Fort Bend County MUD 149	0.70000	0.70000	0.65000	0.50000	0.50000
Fort Bend County MUD 163	0.90000	0.90000	0.90000	0.90000	0.90000
Fort Bend MUD 189	-	-	-	-	-
Fort Bend MUD 194	1.25000	1.25000	1.25000	1.25000	1.25000
Willow Creek Farms MUD	1.25000	1.25000	1.15000	1.09500	1.01000
Fort Bend County MUD 134 B	-	1.45000	1.45000	1.45000	1.45000
Fort Bend County MUD 134 C	1.35000	1.35000	1.30000	1.30000	1.29000
Imperial Redevelopment District	1.10000	1.10000	1.10000	1.10000	1.10000

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	2018	2019	2020	2021	2022
Fort Bend County MUD 147	0.95000	0.95000	0.95000	0.95000	0.95000
Fort Bend County MUD 148	0.66000	0.66000	0.63000	0.60000	0.60000
Fort Bend County MUD 57	0.90000	0.90000	0.89000	0.88000	0.82000
Fort Bend County MUD 151	0.95000	0.93000	0.89000	0.89000	0.85000
Fort Bend County MUD 136	0.42000	0.42000	0.42000	0.42000	0.40000
Fort Bend County MUD 138	0.41000	0.41000	0.37500	0.36000	0.33000
Fort Bend County MUD 139	0.41000	0.41000	0.40500	0.40000	0.36000
Fort Bend County MUD 152	1.28000	1.28000	1.28000	0.89000	1.17000
Fort Bend County MUD 155	1.00000	1.00000	1.00000	1.00000	0.96000
Pecan Grove MUD	0.61500	0.63500	0.63500	0.63500	0.61500
Fort Bend County MUD 158	1.05000	1.05000	1.04500	1.02000	0.97000
Cinco Southwest MUD 1	0.68000	0.66000	0.64000	0.58000	0.58000
Cinco Southwest MUD 3	0.91000	0.93000	0.90000	0.88000	0.90000
Fort Bend County MUD 165	1.19000	1.18500	1.14000	1.11000	1.03000
Fort Bend County MUD 168	-	-	-	-	-
Fort Bend County MUD 162	1.09000	1.09000	1.10000	1.12000	1.12000
Grand Mission MUD 2	1.15000	1.10000	1.05000	1.02000	0.87000
Fort Bend County MUD 159	0.72000	0.72000	0.71000	0.70000	0.70000
Fort Bend County MUD 167	0.85000	0.82000	0.75000	0.64000	0.64000
Fort Bend County MUD 58	0.95000	0.95000	0.90000	0.85000	0.82000
Fort Bend County MUD 128	0.60000	0.49000	0.43000	0.38500	0.32000
Fort Bend County MUD 161	0.90000	0.90000	0.90000	0.88000	0.83000
Cinco Southwest MUD 2	0.93500	0.93000	0.92000	0.86500	0.86500
Cinco Southwest MUD 4	0.83000	0.83790	0.82500	0.80000	0.80000
Fort Bend County MUD 145	1.25000	1.25000	1.25000	1.25000	1.25000
Fort Bend MUD 182	1.35000	1.30000	1.27000	1.27000	1.17000
Fort Bend MUD 176	0.55000	0.55000	0.60000	0.60000	0.60000
Fort Bend MUD 185	1.00000	0.96000	0.93000	0.89000	0.85000
Blue Ridge West MUD	0.39500	0.39500	0.37500	0.35300	0.33100
Fort Bend County MUD 169	1.33838	1.33838	1.33838	1.33838	1.33838
Fort Bend County MUD 170	1.33838	1.33838	1.33838	1.33838	1.23000
Fort Bend County MUD 171	1.10650	1.07420	1.07000	1.05000	1.05000
Fort Bend County MUD 172	1.16000	1.13500	1.09000	1.03000	1.03000
Fort Bend County MUD 173	1.33838	1.33838	1.27000	1.23500	1.23500
Fort Bend County MUD 149	0.50000	0.50000	0.45000	0.45000	0.43000
Fort Bend County MUD 163	0.90000	0.90000	0.90000	0.90000	0.82000
Fort Bend MUD 189	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend MUD 194	1.25000	1.25000	1.21000	1.21000	1.18000
Willow Creek Farms MUD	1.04000	1.14000	1.14000	1.14000	1.14000
Fort Bend County MUD 134 B	1.45000	1.45000	1.38500	1.27000	1.01000
Fort Bend County MUD 134 C	1.28000	1.28000	1.23500	1.17000	1.13000
Imperial Redevelopment District	1.10000	1.10000	1.10000	1.10000	1.10000

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	2013	2014	2015	2016	2017
Fulshear MUD 1	1.19000	1.19000	1.19000	1.17000	1.17000
Fort Bend MUD 187	1.00000	1.00000	0.97000	0.93000	0.91000
Fort Bend MUD 190	-	-	-	-	1.35000
Thunderbird U.D.	-	-	-	-	-
Fort Bend MUD 195	-	-	-	-	-
Fort Bend MUD 198	-	-	-	-	-
Fort Bend County MUD 199	0.60000	0.60000	0.60000	0.60000	0.60000
Fort Bend County MUD 200	-	-	-	-	-
Fort Bend MUD 192	-	1.50000	1.50000	1.50000	1.50000
Harris County MUD 393	1.02000	0.91000	0.86000	0.75000	0.70000
Fort Bend County MUD 156	1.50000	1.45000	1.25000	1.05000	1.05000
Fort Bend County MUD 206	-	1.40000	1.40000	1.50000	1.50000
Fulshear MUD 2	-	-	1.20000	1.20000	1.20000
Fort Bend MUD 184	-	1.50000	1.50000	1.50000	1.50000
Puail Valley MUD	-	-	-	-	-
Fort Bend MUD 213	-	-	-	-	-
Fort Bend County MUD 207	-	1.00000	1.00000	1.00000	1.00000
Fort Bend MUD 188	-	-	-	-	-
Fort Bend-Waller MUD 3	-	-	0.93000	0.93000	0.93000
Brazoria MUD 22	-	-	1.40000	1.40000	1.40000
Fort Bend County MUD 134 D	-	-	1.00000	1.00000	1.00000
Fort Bend County MUD 134 E	-	-	-	-	-
Fulshear MUD 4	-	-	-	-	-
Fort Bend MUD 216	-	-	-	-	-
Fort Bend County MUD 218	-	-	-	-	-
Fulshear MUD 3A	-	-	1.50000	1.50000	1.50000
Williams Ranch MUD No 1	-	-	-	1.00000	1.00000
Fort Bend County MUD 2	0.65000	0.68000	0.66000	0.59000	0.56000
Fort Bend MUD 174	-	-	-	-	-
Fort Bend County MUD 220	-	-	-	-	1.50000
Fort Bend MUD 157	-	-	-	-	-
Charleson MUD	-	-	-	-	-
Fort Bend MUD 222	-	-	-	-	-
Fort Bend County MUD 225	-	-	-	-	-
Village at Katy Development	-	-	-	-	-
Fort Bend County MUD 233	-	-	-	-	-
Fort Bend County MUD 229	-	-	-	-	-
Fort Bend County MUD 5	1.50000	1.50000	1.50000	1.48000	1.48000
Brazoria-Fort Bend MUD 3	-	-	-	-	-
Brazoria-Ft Bend MUD 3	-	-	-	-	-
Fort Bend MUD 239	-	-	-	-	-

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

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	2018	2019	2020	2021	2022
Fulshear MUD 1	1.16000	1.12000	1.09000	1.00000	1.00000
Fort Bend MUD 187	0.88000	0.86000	0.81500	0.77500	0.77500
Fort Bend MUD 190	1.35000	1.35000	1.35000	1.32000	1.22000
Thunderbird U.D.	-	-	-	0.15000	0.14180
Fort Bend MUD 195	-	-	-	-	1.50000
Fort Bend MUD 198	-	-	-	-	1.50000
Fort Bend County MUD 199	0.60000	0.60000	0.60000	0.60000	0.60000
Fort Bend County MUD 200	-	-	-	1.10000	1.10000
Fort Bend MUD 192	1.50000	1.50000	1.50000	1.50000	1.45000
Harris County MUD 393	0.70000	0.68000	0.64000	0.60000	0.60000
Fort Bend County MUD 156	1.05000	1.01000	0.99000	0.97000	0.93000
Fort Bend County MUD 206	1.50000	1.50000	1.50000	1.50000	1.46000
Fulshear MUD 2	1.20000	1.20000	1.20000	1.20000	1.20000
Fort Bend MUD 184	1.50000	1.50000	1.50000	1.50000	1.50000
Puail Valley MUD	-	-	#N/A	0.15000	0.15000
Fort Bend MUD 213	-	-	-	-	-
Fort Bend County MUD 207	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend MUD 188	-	-	-	-	1.27000
Fort Bend-Waller MUD 3	0.93000	0.93000	0.93000	0.93000	0.93000
Brazoria MUD 22	1.40000	1.40000	1.30000	1.25000	1.15000
Fort Bend County MUD 134 D	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 134 E	1.00000	1.00000	1.00000	1.00000	0.91000
Fulshear MUD 4	-	-	-	-	-
Fort Bend MUD 216	-	-	-	-	1.45000
Fort Bend County MUD 218	1.28000	1.28000	1.28000	1.28000	1.24000
Fulshear MUD 3A	1.50000	1.50000	1.45000	1.40000	1.40000
Williams Ranch MUD No 1	1.00000	1.00000	1.00000	1.00000	0.97000
Fort Bend County MUD 2	0.56000	0.63000	0.60000	0.57000	0.55000
Fort Bend MUD 174	1.07000	1.28000	1.28000	1.28000	1.11000
Fort Bend County MUD 220	1.50000	1.50000	1.50000	1.50000	1.39000
Fort Bend MUD 157	-	-	-	-	-
Charleson MUD	-	-	1.50000	1.50000	1.50000
Fort Bend MUD 222	-	-	-	-	1.27000
Fort Bend County MUD 225	-	1.08500	1.08500	1.08500	1.08500
Village at Katy Development	-	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 233	-	0.88500	0.90000	0.90000	0.90000
Fort Bend County MUD 229	-	-	1.35000	1.35000	1.35000
Fort Bend County MUD 5	1.43000	1.41000	1.41000	1.41000	1.33000
Brazoria-Fort Bend MUD 3	-	-	1.50000	1.50000	1.50000
Brazoria-Ft Bend MUD 3	-	-	-	-	-
Fort Bend MUD 239	-	-	-	-	-

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

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	2013	2014	2015	2016	2017
Fort Bend MUD 231	-	-	-	-	-
Fort Bend MUD 246	-	-	-	-	-
Fort Bend MUD 251	-	-	-	-	-
Fort Bend MUD 175	-	-	-	-	-
Fort Bend MUD 245	-	-	-	-	-
Fort Bend MUD 19	1.51500	1.40000	1.40000	1.27000	1.25000
Fort Bend County MUD 23	1.05000	1.05000	0.95000	0.89000	0.82000
Fort Bend County MUD 25	0.86000	0.86500	0.84500	0.84000	0.84000
Fort Bend County MUD 24	1.36000	1.35000	1.30000	1.26000	1.26000
Fort Bend County MUD 26	0.90850	0.87500	0.84000	0.82250	0.80250
Fort Bend County MUD 35	0.62000	0.57000	0.51500	0.44000	0.43000
Fort Bend County MUD 41	0.55000	0.55000	0.54000	0.52000	0.49000
Fort Bend County MUD 30	1.00000	0.97000	0.92000	0.84000	0.80000
Fort Bend County MUD 47	1.12000	1.07000	0.95000	0.94500	0.92300
Fort Bend County MUD 34	0.68000	0.68000	0.63000	0.62000	0.61000
Fort Bend County MUD 37	0.52000	0.52000	0.50000	0.49000	0.49000
Fort Bend County MUD 48	0.88000	0.98000	0.98000	0.96000	0.96000
Fort Bend County MUD 42	0.43000	0.43000	0.42000	0.40000	0.38000
Big Oaks MUD	0.85000	0.85000	0.79000	0.75000	0.75000
Chelford City MUD	0.43000	0.42500	0.42500	0.40000	0.39000
Cornerstone MUD	0.36000	0.34000	0.33000	0.30000	0.30000
Fort Bend County MUD 66	1.47000	1.39000	1.25000	1.21000	1.19000
Kingsbridge MUD	0.78000	0.78000	0.71000	0.66000	0.60000
Fort Bend County MUD 67	0.41000	0.36000	0.22250	0.10000	-
Fort Bend County MUD 68	0.40000	0.40000	0.39345	0.39000	-
Mission Bend MUD 1	0.28000	0.28000	0.27750	0.26000	0.25800
Fort Bend County MUD 69	0.38500	0.38500	0.35500	0.08000	-
Palmer Plantation MUD 1	0.75500	0.75500	0.56000	0.48000	0.48000
Palmer Plantation MUD 2	0.54000	0.53000	0.49000	0.46000	0.45000
Renn Road MUD	0.76000	0.75000	0.75000	0.72000	0.70000
Harris-Fort Bend MUD 1	0.68500	0.68500	0.65500	0.61000	0.62000
Harris-Fort Bend MUD 3	1.19000	1.07000	0.97000	0.92000	0.82000
Katy Management Dist 1	0.82000	0.82000	0.82000	0.80000	0.80000
Memorial MUD	0.54000	0.51000	0.48000	0.44000	0.41500
Sienna MUD 7	-	-	-	-	-
Fort Bend County MUD 46	0.89500	0.89500	0.90250	0.90000	0.90000
Burney Road MUD	0.26000	0.26000	0.25500	0.25000	0.23000
Fort Bend ESD 4	0.07964	0.09000	0.10000	0.10000	0.10000
Fort Bend ESD 3	0.09100	0.09100	0.10000	0.10000	0.10000
Fort Bend-Harris ESD 100	0.08840	0.08840	0.07951	0.07321	0.07058
Fort Bend ESD 1	0.07500	0.07500	0.07500	0.07500	0.07551
Fort Bend ESD 2	0.09800	0.09800	0.09800	0.09800	0.09800

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

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	2018	2019	2020	2021	2022
Fort Bend MUD 231	-	-	-	-	-
Fort Bend MUD 246	-	-	-	-	1.30000
Fort Bend MUD 251	-	-	-	-	-
Fort Bend MUD 175	-	-	-	-	-
Fort Bend MUD 245	-	-	-	-	1.32000
Fort Bend MUD 19	1.20000	1.20000	0.95000	0.80000	0.72000
Fort Bend County MUD 23	0.80000	0.78000	0.75000	0.72000	0.66000
Fort Bend County MUD 25	0.84000	0.84000	0.84000	0.87000	0.87000
Fort Bend County MUD 24	1.26000	1.26000	1.26000	1.26000	0.50000
Fort Bend County MUD 26	0.78320	0.78320	0.78320	0.77740	0.75315
Fort Bend County MUD 35	0.42500	0.42500	0.42500	0.41000	0.38000
Fort Bend County MUD 41	0.49000	0.49000	0.49000	0.49000	0.45500
Fort Bend County MUD 30	0.76000	0.74000	0.70000	0.68000	0.68000
Fort Bend County MUD 47	0.92300	0.85400	0.84800	0.84000	0.76300
Fort Bend County MUD 34	0.61000	0.61000	0.61000	0.61000	0.59000
Fort Bend County MUD 37	0.49000	0.49000	0.49000	0.50980	0.48050
Fort Bend County MUD 48	0.95000	0.90000	0.86000	0.79000	0.79000
Fort Bend County MUD 42	0.38000	0.38000	0.38000	0.37000	0.34000
Big Oaks MUD	0.81000	0.77000	0.75000	0.73900	0.69000
Chelford City MUD	0.37000	0.36500	0.35000	0.33500	0.33500
Cornerstone MUD	0.30000	0.30000	0.30000	0.30000	0.30000
Fort Bend County MUD 66	1.19000	1.19000	1.17000	1.14000	1.14000
Kingsbridge MUD	0.56000	0.55000	0.51000	0.49000	0.49000
Fort Bend County MUD 67	-	-	-	-	-
Fort Bend County MUD 68	-	-	-	-	-
Mission Bend MUD 1	0.24000	0.23800	0.23000	0.22500	0.22500
Fort Bend County MUD 69	-	-	-	-	-
Palmer Plantation MUD 1	0.48000	0.47000	0.47000	0.47000	0.45000
Palmer Plantation MUD 2	0.45000	0.45000	0.45000	0.45000	0.44000
Renn Road MUD	0.70000	0.71000	0.71000	0.69000	0.69000
Harris-Fort Bend MUD 1	0.62000	0.64000	0.64000	0.64000	0.64000
Harris-Fort Bend MUD 3	0.81000	0.73000	0.70000	0.67000	0.62000
Katy Management Dist 1	0.80000	0.80000	0.80000	0.80000	0.80000
Memorial MUD	0.41500	0.40500	0.40000	0.38000	0.38000
Sienna MUD 7	-	-	-	-	-
Fort Bend County MUD 46	0.90000	0.91000	0.86000	0.82000	0.61000
Burney Road MUD	0.22000	0.22000	0.22000	0.22000	0.20000
Fort Bend ESD 4	0.10000	0.10000	0.10000	0.10000	0.09696
Fort Bend ESD 3	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend-Harris ESD 100	0.06800	0.10000	0.08500	0.08675	0.08108
Fort Bend ESD 1	0.08988	0.08988	0.08725	0.08555	0.07638
Fort Bend ESD 2	0.10000	0.10000	0.10000	0.10000	0.09452

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

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	2013	2014	2015	2016	2017
Fort Bend ESD 5	0.08341	0.07904	0.07135	0.07900	0.07900
Fort Bend ESD 6	-	-	0.10000	0.10000	0.10000
Fort Bend ESD 8	-	-	0.10000	0.10000	0.10000
Fort Bend ESD 9	-	-	-	-	-
Lamar Consolidated I.S.D.	1.39005	1.39005	1.39005	1.39005	1.39005
Brazos ISD	1.39966	1.42172	1.42172	1.49980	1.43000
Needville Independent School District	1.64958	1.59995	1.57300	1.54000	1.54000
Fort Bend Independent School District	1.34000	1.34000	1.34000	1.34000	1.32000
Stafford Municipal School District	1.25000	1.24005	1.23005	1.23000	1.23005
Katy ISD	1.52660	1.52660	1.51660	1.51660	1.51660
Fort Bend Co Management District 1	-	-	0.45000	0.45000	0.45000
Sienna Plantation Management	1.01000	1.01000	1.03000	1.05000	1.05000
Missouri City MGMT DST 1	-	-	-	-	-
Missouri City MGMT DST 2	-	-	-	-	-
Simonton Management District 1	-	-	-	-	-
Arcola Municipal Mgmt Dist 1	-	-	-	-	-
Fort Bend County LID 2	0.12900	0.12000	0.11000	0.10670	0.11100
Fort Bend County WC&ID 2	0.18000	0.18000	0.18000	0.21250	0.21250
Fort Bend County WC&ID 2 Area 1	-	-	-	-	0.51500
Sienna Plantation LID	0.49000	0.49000	0.47000	0.45000	0.45000
Fort Bend County LID 6	0.50000	0.50000	0.50000	0.50000	0.50000
First Colony LID	0.15500	0.15500	0.15250	0.15000	0.14620
Fort Bend County LID 7	0.20500	0.23500	0.22500	0.22500	0.32000
Fort Bend County LID 12	0.12500	0.11500	0.10000	0.09000	0.09000
Grand Lakes WCID	0.07850	0.07300	0.06650	0.06500	0.06500
Willow Fork Drainage District	0.19000	0.19000	0.18500	0.18500	0.18500
First Colony LID 2	0.27500	0.25000	0.25000	0.20000	0.20000
West Keegans Bayou I.D.	0.10000	0.10000	0.09500	0.09400	0.09400
Fort Bend Fresh Water Supply 1	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County LID 10	0.62000	0.64300	0.64300	0.64300	0.69000
Fort Bend County LID 11	0.25000	0.22500	0.20500	0.20000	0.20500
Fort Bend Fresh Water Supply 2	0.54000	0.56000	0.55700	0.55210	0.55210
Fort Bend County LID 14	0.20500	0.20000	0.19500	0.19500	0.19500
Fort Bend County WC&ID 3	0.45000	0.45000	0.44000	0.44000	0.46000
Fort Bend County LID 15	0.80000	0.80000	0.75000	0.73000	0.69000
Fort Bend County WC&ID 8	1.18000	1.10000	1.07000	1.07000	1.05000
Fort Bend County LID 17	0.65000	0.63000	0.61000	0.57000	0.57000
Fort Bend County LID 19	0.80000	0.80000	0.72000	0.68000	0.68000
Fort Bend County LID 20	0.55000	0.55000	0.55000	0.55000	0.55000
Fort Bend Improvement District 24	1.45000	1.45000	1.45000	-	1.45000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

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	2018	2019	2020	2021	2022
Fort Bend ESD 5	0.07906	0.10000	0.10000	0.10000	0.09102
Fort Bend ESD 6	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 8	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 9	-	-	-	-	0.10000
Lamar Consolidated I.S.D.	1.39000	1.32000	1.26910	1.24200	1.24200
Brazos ISD	1.44000	1.34000	1.21582	1.17850	1.17850
Needville Independent School District	1.53952	1.46626	1.46300	1.31117	1.29289
Fort Bend Independent School District	1.32000	1.27000	1.24020	1.21010	1.21010
Stafford Municipal School District	1.32505	1.25005	1.22231	1.16980	1.09930
Katy ISD	1.51660	1.44310	1.38880	1.35170	1.30480
Fort Bend Co Management District 1	0.45000	0.45000	0.45000	0.45000	0.45000
Sienna Plantation Management	1.05000	1.05000	1.05000	1.05000	1.02000
Missouri City MGMT DST 1	0.90000	0.90000	0.90000	0.90000	0.90000
Missouri City MGMT DST 2	-	-	-	0.50000	0.50000
Simonton Management District 1	-	-	-	-	-
Arcola Municipal Mgmt Dist 1	-	-	-	0.81000	0.81000
Fort Bend County LID 2	0.14500	0.14900	0.14900	0.14900	0.14000
Fort Bend County WC&ID 2	0.21250	0.21250	0.21250	0.21250	0.21250
Fort Bend County WC&ID 2 Area 1	0.51500	0.51500	0.51500	0.51500	0.51500
Sienna Plantation LID	0.45000	0.45000	0.45000	0.45000	0.43250
Fort Bend County LID 6	0.50000	0.50000	0.50000	0.48500	0.45000
First Colony LID	0.14620	0.15000	0.15000	0.15000	0.15000
Fort Bend County LID 7	0.32000	0.43000	0.43000	0.43000	0.43000
Fort Bend County LID 12	0.08500	0.08000	0.07500	0.07000	0.06500
Grand Lakes WCID	0.06500	0.07000	0.07000	0.07000	0.07000
Willow Fork Drainage District	0.18500	0.18500	0.18500	0.18500	0.17200
First Colony LID 2	0.20000	0.20000	0.20000	0.20000	0.18600
West Keegans Bayou I.D.	0.09400	0.09400	0.09100	0.08600	0.08600
Fort Bend Fresh Water Supply 1	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County LID 10	0.69000	0.69000	0.68240	0.65640	0.61000
Fort Bend County LID 11	0.23850	0.26500	0.26500	0.26000	0.24378
Fort Bend Fresh Water Supply 2	0.55210	0.53000	0.53000	0.53000	0.52240
Fort Bend County LID 14	0.20950	0.15000	0.11850	0.11500	0.10800
Fort Bend County WC&ID 3	0.46000	0.46000	0.47000	0.47000	0.59000
Fort Bend County LID 15	0.62000	0.53000	0.44000	0.40500	0.34000
Fort Bend County WC&ID 8	1.05000	1.05000	1.05000	1.05000	1.05000
Fort Bend County LID 17	0.57000	0.56000	0.56000	0.54500	0.49500
Fort Bend County LID 19	0.68000	0.68000	0.56000	0.56000	0.52000
Fort Bend County LID 20	0.55000	0.55000	0.50000	0.50000	0.50000
Fort Bend Improvement District 24	1.45000	1.45000	-	1.45000	1.45000



FORT BEND COUNTY, TEXAS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

Taxpayer	Fiscal Year 2023			Fiscal Year 2014		
	Assessed Value	Rank	Percentage of Total Net Assessed Valuation	Assessed Value	Rank	Percentage of Total Net Assessed Valuation
Centerpoint Energy Electric	\$ 479,090,980	1	0.59%	\$ 275,141,670	2	0.66%
NRG Texas Power LLC	337,666,270	2	0.42%	1,191,244,470	1	2.84%
Amazon.com Services, LLC (Richmond)	241,038,080	3	0.30%			
Amazon.com Services, LLC (Fresno)	236,151,900	4	0.29%			
LCFRE Sugar Land Town Square LLC	198,543,955	5	0.25%			
Left Gate Property Holding, INC	186,315,630	6	0.23%			
Comcast of Houston LLC	165,198,730	7	0.20%			
Seaway Crude Pipeline Company	135,236,110	8	0.17%			
Amazon.com Services	126,634,510	9	0.16%			
Mall at Katy Mills LP	122,579,766	10	0.15%	117,522,290	3	0.28%
Schlumberger Tech Corp - Well Services				99,322,540	4	0.24%
Brazos Valley Energy LLC				92,822,080	5	0.22%
First Colony Mall LLC				90,179,840	6	0.21%
Fairfield Industries				84,270,520	7	0.20%
Lakepointe Assets LLC				81,300,000	8	0.19%
Fountains Dunhill, LLC				75,283,830	9	0.18%
API Realty, LLC				74,467,840	10	0.18%
Subtotal	2,228,455,931		2.75%	2,181,555,080		5.20%
Other taxpayers	78,743,108,021		97.25%	39,796,113,190		94.80%
Total	\$ 80,971,563,952		100.00%	\$ 41,977,668,270		100.00%

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

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Tax Year	Fiscal Year	Total Original Levy	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
					Amount	Percentage of Adjusted Levy Collected
2013	2014	\$ 209,733,033	\$ 11,470,066	\$ 221,203,099	\$ 219,405,724	99.19%
2014	2015	225,403,274	15,962,141	241,365,416	239,321,688	99.15%
2015	2016	259,194,305	9,842,435	269,036,740	267,472,379	99.42%
2016	2017	276,051,133	10,344,026	286,395,160	284,725,066	99.42%
2017	2018	293,391,101	2,753,250	296,144,351	295,032,028	99.62%
2018	2019	307,093,744	(3,340)	307,090,404	305,956,939	99.63%
2019	2020	324,863,790	(1,666,159)	323,197,631	322,089,232	99.66%
2020	2021	340,296,412	(1,014,114)	339,282,298	338,683,994	99.82%
2021	2022	366,755,717	(6,334,890)	360,420,827	359,952,769	99.87%
2022	2023	431,554,485	2,738,546	434,293,031	430,580,539	99.15%

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

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Tax Year	Fiscal Year	Collections in Subsequent Years	Total Tax Collections	Total Tax Collections as a Percentage of Adjusted Levy	Outstanding Delinquent Taxes	Delinquent Taxes as a Percentage of Adjusted Levy
2013	2014	\$ 1,668,157	\$ 221,073,881	99.94%	\$ 129,218	0.06%
2014	2015	1,885,292	241,206,979	99.93%	158,436	0.07%
2015	2016	1,383,988	268,856,368	99.93%	180,372	0.07%
2016	2017	1,379,908	286,104,974	99.90%	290,185	0.10%
2017	2018	739,390	295,771,418	99.87%	372,933	0.13%
2018	2019	615,220	306,572,159	99.83%	518,245	0.17%
2019	2020	397,582	322,486,814	99.78%	710,817	0.22%
2020	2021	(286,995)	338,396,999	99.74%	885,299	0.26%
2021	2022	(640,574)	359,312,196	99.69%	1,108,631	0.31%
2022	2023	-	430,580,539	99.15%	3,712,492	0.85%

RATIO OF NET LONG-TERM DEBT TO ASSESSED VALUE

PERSONAL INCOME AND NET LONG-TERM DEBT PER CAPITA

LAST TEN FISCAL YEARS

(UNAUDITED)

Tax Year	Fiscal Year	Population ⁽¹⁾	Net Assessed Value	Notes Payable	General Obligation Bonds ⁽²⁾	SBITA Obligations	Leases and Capital Financing	Total Long-Term Debt ⁽²⁾
2013	2014	683,977	\$ 41,977,668,270	\$ -	\$ 347,708,537	\$ -	\$ -	\$ 347,708,537
2014	2015	715,260	45,576,901,817	-	376,265,782	-	-	376,265,782
2015	2016	744,489	53,358,083,200	-	473,004,495	-	-	473,004,495
2016	2017	768,258	58,247,212,423	3,808,978	520,033,007	-	-	523,841,985
2017	2018	789,269	63,301,599,549	3,302,978	554,929,006	-	-	558,231,984
2018	2019	812,737	66,366,157,509	2,786,978	563,797,101	-	-	566,584,079
2019	2020	829,036	70,518,888,075	2,259,978	620,942,114	-	8,315,783	631,517,875
2020	2021	860,124	75,326,807,327	24,842,978	618,608,672	-	107,679,659	751,131,309
2021	2022	889,146	80,971,563,952	14,093,978	676,392,228	-	126,900,020	817,386,226
2022	2023	918,168	96,204,335,965	61,077,978	748,182,524	7,817,018	122,640,333	939,717,853

⁽¹⁾ Based on US Census Bureau estimates combined with trend information. With each new release of annual estimates, the entire time series of estimates is revised for all years back to the last census.

⁽²⁾ The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table. Fiscal years 2020 and 2021 balances have been restated for a change to the interest method of amortizing bond premiums.

RATIO OF NET LONG-TERM DEBT TO ASSESSED VALUE

PERSONAL INCOME, AND NET LONG-TERM DEBT PER CAPITA

LAST TEN FISCAL YEARS

(UNAUDITED)

Tax Year	Fiscal Year	Amounts Available in Debt Service Fund ⁽²⁾	Net Long-Term Debt	Personal Income ⁽³⁾	Percent of Personal Income	Net Long-Term Debt to Assessed Value	Net Long-Term Debt Per Capita
2013	2014	\$ 2,739,786	\$ 344,968,751	\$ 30,215,817,000	1.15%	0.82%	\$ 508
2014	2015	2,764,772	373,501,010	32,349,654,690	1.16%	0.82%	526
2015	2016	1,071,278	471,933,217	40,162,314,000	1.18%	0.88%	635
2016	2017	9,837,541	514,004,444	43,394,237,691	1.21%	0.88%	682
2017	2018	10,968,849	547,263,135	41,690,472,000	1.34%	0.86%	707
2018	2019	10,503,321	556,080,758	45,333,473,000	1.25%	0.84%	697
2019	2020	5,915,626	625,602,249	49,623,451,110	1.27%	0.89%	762
2020	2021	14,486,224	736,645,085	51,886,703,000	1.45%	0.98%	873
2021	2022	15,049,125	802,337,101	56,488,118,000	1.45%	0.99%	919
2022	2023	34,914,107	904,803,746	60,299,765,232	1.56%	0.94%	1,023

⁽²⁾ The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table. Fiscal years 2020 and 2021 balances have been restated for a change to the interest method of amortizing bond premiums.

⁽³⁾ Woods & Poole 2023 State Profile income per capita.



FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2023
(UNAUDITED)

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Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
<u>Special Districts:</u>			
Big Oaks MUD	\$ 14,730,000	100.00%	\$ 14,730,000
Blue Ridge West MUD	13,100,000	100.00%	13,100,000
Burney Road MUD	4,810,000	100.00%	4,810,000
Cinco MUD # 1	4,218,682	100.00%	4,218,682
Cinco MUD # 2	10,574,624	100.00%	10,574,624
Cinco MUD # 5	6,507,286	100.00%	6,507,286
Cinco MUD # 7	8,836,940	100.00%	8,836,940
Cinco MUD # 8	10,979,262	100.00%	10,979,262
Cinco MUD # 10	8,801,572	100.00%	8,801,572
Cinco MUD # 12	8,250,286	100.00%	8,250,286
Cinco MUD # 14	16,801,722	100.00%	16,801,722
Cinco Southwest MUD # 1	1,176,945	100.00%	1,176,945
Cinco Southwest MUD # 2	56,922,344	100.00%	56,922,344
Cinco Southwest MUD # 3	47,223,964	100.00%	47,223,964
Cinco Southwest MUD # 4	56,256,748	100.00%	56,256,748
First Colony MUD # 9	8,710,000	100.00%	8,710,000
First Colony MUD # 10	9,700,000	100.00%	9,700,000
Fort Bend Co Drainage District	24,530,000	100.00%	24,530,000
Fort Bend Co FWSD # 1	34,440,000	100.00%	34,440,000
Fort Bend Co ID # 24	13,205,000	100.00%	13,205,000
Fort Bend Co LID # 2	83,930,000	100.00%	83,930,000
Fort Bend Co LID # 6	40,595,000	100.00%	40,595,000
Fort Bend Co LID # 7	109,755,000	100.00%	109,755,000
Fort Bend Co LID # 10	11,695,000	100.00%	11,695,000
Fort Bend Co LID # 11	24,810,000	100.00%	24,810,000
Fort Bend Co LID # 12	9,455,000	100.00%	9,455,000
Fort Bend Co LID # 14	1,900,000	100.00%	1,900,000
Fort Bend Co LID # 15	94,820,000	100.00%	94,820,000
Fort Bend Co LID # 17	56,915,000	100.00%	56,915,000
Fort Bend Co LID # 19	48,035,000	100.00%	48,035,000
Fort Bend Co LID # 20	4,225,000	100.00%	4,225,000
Fort Bend Co Municipal Mgmt # 1	39,960,000	100.00%	39,960,000
Fort Bend Co MUD # 2	19,825,000	100.00%	19,825,000
Fort Bend Co MUD # 5	31,645,000	100.00%	31,645,000
Fort Bend Co MUD # 19	8,970,000	100.00%	8,970,000
Fort Bend Co MUD # 23	57,935,000	100.00%	57,935,000
Fort Bend Co MUD # 24	22,965,000	100.00%	22,965,000
Fort Bend Co MUD # 25	106,045,000	100.00%	106,045,000
Fort Bend Co MUD # 26	36,490,000	100.00%	36,490,000
Fort Bend Co MUD # 30	95,570,000	100.00%	95,570,000
Fort Bend Co MUD # 34	17,135,000	100.00%	17,135,000
Fort Bend Co MUD # 35	24,255,000	100.00%	24,255,000
Fort Bend Co MUD # 42	3,335,000	100.00%	3,335,000
Fort Bend Co MUD # 46	6,965,000	100.00%	6,965,000
Fort Bend Co MUD # 47	12,665,000	100.00%	12,665,000
Fort Bend Co MUD # 48	28,240,000	100.00%	28,240,000
Fort Bend Co MUD # 49	365,000	100.00%	365,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2023
(UNAUDITED)

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Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
Fort Bend Co MUD # 50	69,520,000	100.00%	69,520,000
Fort Bend Co MUD # 57	41,930,000	100.00%	41,930,000
Fort Bend Co MUD # 58	134,915,000	100.00%	134,915,000
Fort Bend Co MUD # 66	1,305,000	100.00%	1,305,000
Fort Bend Co MUD # 81	15,495,000	100.00%	15,495,000
Fort Bend Co MUD # 94	3,225,000	100.00%	3,225,000
Fort Bend Co MUD # 115	4,070,000	100.00%	4,070,000
Fort Bend Co MUD # 116	16,585,000	100.00%	16,585,000
Fort Bend Co MUD # 118	30,450,000	100.00%	30,450,000
Fort Bend Co MUD # 119	8,690,000	100.00%	8,690,000
Fort Bend Co MUD # 121	32,235,000	100.00%	32,235,000
Fort Bend Co MUD # 122	17,350,000	100.00%	17,350,000
Fort Bend Co MUD # 123	31,335,000	100.00%	31,335,000
Fort Bend Co MUD # 124	6,715,000	100.00%	6,715,000
Fort Bend Co MUD # 128	73,145,000	100.00%	73,145,000
Fort Bend Co MUD # 129	14,035,000	100.00%	14,035,000
Fort Bend Co MUD # 130	7,940,000	100.00%	7,940,000
Fort Bend Co MUD # 130D	10,075,000	100.00%	10,075,000
Fort Bend Co MUD # 131	18,495,000	100.00%	18,495,000
Fort Bend Co MUD # 132	23,980,000	100.00%	23,980,000
Fort Bend Co MUD # 133	82,680,000	100.00%	82,680,000
Fort Bend Co MUD # 134B	118,860,000	100.00%	118,860,000
Fort Bend Co MUD # 134C	87,280,000	100.00%	87,280,000
Fort Bend Co MUD # 134D	39,995,000	100.00%	39,995,000
Fort Bend Co MUD # 134E	38,720,000	100.00%	38,720,000
Fort Bend Co MUD # 136	5,720,000	100.00%	5,720,000
Fort Bend Co MUD # 137	17,090,000	100.00%	17,090,000
Fort Bend Co MUD # 138	29,410,000	100.00%	29,410,000
Fort Bend Co MUD # 139	10,885,000	100.00%	10,885,000
Fort Bend Co MUD # 140	17,705,000	100.00%	17,705,000
Fort Bend Co MUD # 141	6,545,000	100.00%	6,545,000
Fort Bend Co MUD # 142	109,540,000	100.00%	109,540,000
Fort Bend Co MUD # 143	56,720,000	100.00%	56,720,000
Fort Bend Co MUD # 144	34,360,000	100.00%	34,360,000
Fort Bend Co MUD # 145	6,060,000	100.00%	6,060,000
Fort Bend Co MUD # 146	32,580,000	100.00%	32,580,000
Fort Bend Co MUD # 147	10,530,000	100.00%	10,530,000
Fort Bend Co MUD # 148	5,330,000	100.00%	5,330,000
Fort Bend Co MUD # 149	24,945,000	100.00%	24,945,000
Fort Bend Co MUD # 151	59,260,000	100.00%	59,260,000
Fort Bend Co MUD # 152	29,435,000	100.00%	29,435,000
Fort Bend Co MUD # 155	34,115,000	100.00%	34,115,000
Fort Bend Co MUD # 156	17,400,000	100.00%	17,400,000
Fort Bend Co MUD # 158	10,770,000	100.00%	10,770,000
Fort Bend Co MUD # 159	4,125,000	100.00%	4,125,000
Fort Bend Co MUD # 161	24,860,000	100.00%	24,860,000
Fort Bend Co MUD # 162	21,615,000	100.00%	21,615,000
Fort Bend Co MUD # 163	12,665,000	100.00%	12,665,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2023
(UNAUDITED)

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Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
Fort Bend Co MUD # 165	28,230,000	100.00%	28,230,000
Fort Bend Co MUD # 167	25,400,000	100.00%	25,400,000
Fort Bend Co MUD # 169	1,534,221	100.00%	1,534,221
Fort Bend Co MUD # 170	62,613,829	100.00%	62,613,829
Fort Bend Co MUD # 171	45,013,313	100.00%	45,013,313
Fort Bend Co MUD # 172	100,259,893	100.00%	100,259,893
Fort Bend Co MUD # 173	68,058,745	100.00%	68,058,745
Fort Bend Co MUD # 174	15,825,000	100.00%	15,825,000
Fort Bend Co MUD # 176	7,540,000	100.00%	7,540,000
Fort Bend Co MUD # 182	115,630,000	100.00%	115,630,000
Fort Bend Co MUD # 184	11,935,000	100.00%	11,935,000
Fort Bend Co MUD # 185	31,350,000	100.00%	31,350,000
Fort Bend Co MUD # 187	37,150,000	100.00%	37,150,000
Fort Bend Co MUD # 189	4,035,000	100.00%	4,035,000
Fort Bend Co MUD # 190	45,925,000	100.00%	45,925,000
Fort Bend Co MUD # 192	5,740,000	100.00%	5,740,000
Fort Bend Co MUD # 194	55,685,000	100.00%	55,685,000
Fort Bend Co MUD # 199	2,975,000	100.00%	2,975,000
Fort Bend Co MUD # 206	15,975,000	100.00%	15,975,000
Fort Bend Co MUD # 215	52,355,000	100.00%	52,355,000
Fort Bend Co MUD # 218	20,155,000	100.00%	20,155,000
Fort Bend Co MUD # 220	26,795,000	100.00%	26,795,000
Fort Bend Co MUD # 225	4,900,000	100.00%	4,900,000
Fort Bend Co MUD # 229	9,710,000	100.00%	9,710,000
Fort Bend Co MUD # 233	4,205,000	100.00%	4,205,000
Fort Bend Co WC&ID # 2 (Defined Area)	11,220,000	100.00%	11,220,000
Fort Bend Co WC&ID # 3	1,755,000	100.00%	1,755,000
Fort Bend Co WC&ID # 8	1,520,000	100.00%	1,520,000
Fulshear MUD # 1	36,470,000	100.00%	36,470,000
Fulshear MUD # 2	4,330,000	100.00%	4,330,000
Fulshear MUD # 3A	54,970,000	97.33%	53,502,301
Grand Lakes MUD # 1	5,510,000	100.00%	5,510,000
Grand Lakes MUD # 4	7,230,000	100.00%	7,230,000
Grand Lakes WC&ID	4,225,000	100.00%	4,225,000
Grand Mission MUD # 1	29,445,000	100.00%	29,445,000
Grand Mission MUD # 2	40,055,000	100.00%	40,055,000
Imperial Redevelopment Dist	52,805,000	100.00%	52,805,000
Missouri City Management Dist # 1	3,920,000	100.00%	3,920,000
Palmer Plantation MUD # 2	2,390,000	100.00%	2,390,000
Pecan Grove MUD	51,230,000	100.00%	51,230,000
Plantation MUD	2,750,000	100.00%	2,750,000
Sienna Plantation Levee Improvement Dist	177,240,000	100.00%	177,240,000
Sienna Plantation Management District	54,666,528	100.00%	54,666,528
Sienna Plantation MUD # 2	8,420,000	100.00%	8,420,000
Sienna Plantation MUD # 3	25,845,000	100.00%	25,845,000
Sienna Plantation MUD # 4	106,408,408	100.00%	106,408,408
Sienna Plantation MUD # 6	16,840,814	100.00%	16,840,814
Sienna Plantation MUD # 10	58,728,815	100.00%	58,728,815
Sienna Plantation MUD # 12	64,562,485	100.00%	64,562,485
Woodcreek Reserve MUD	15,685,000	100.00%	15,685,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2023
(UNAUDITED)

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Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
County Line Special Districts:			
Brazoria-Fort Bend Co MUD # 1	44,375,000	43.06%	19,107,875
Brazoria County MUD # 22	45,085,000	1.28%	577,088
Chelford City MUD	7,945,000	55.03%	4,372,134
Cimarron MUD	24,195,000	3.94%	953,283
Cinco MUD # 3	5,206,520	85.44%	4,448,451
Cinco MUD # 6	6,230,092	59.10%	3,681,984
Cinco MUD # 9	6,980,440	55.53%	3,876,238
Cornerstones MUD	2,380,000	15.47%	368,186
Fort Bend Co WC&ID # 2	103,560,000	96.56%	99,997,536
Fort Bend-Waller Cos MUD # 2		12.61%	-
Fort Bend-Waller Cos MUD # 3	41,895,000	87.50%	36,658,125
Harris-Fort Bend MUD # 1	8,585,000	86.64%	7,438,044
Harris-Fort Bend Cos MUD # 3	51,110,000	4.78%	2,443,058
Harris-Fort Bend Cos MUD # 4		18.20%	-
Harris-Fort Bend Cos MUD # 5	17,475,000	97.73%	17,078,318
Harris County MUD # 393	8,710,000	8.73%	760,383
Katy Management District # 1		70.26%	-
Katy West Mud	31,960,000	8.93%	2,854,028
Kingsbridge MUD	13,775,000	96.33%	13,269,458
Mission Bend MUD #1	1,905,000	55.02%	1,048,131
North Mission Glen MUD	17,405,000	99.86%	17,380,633
Renn Road MUD	9,405,000	0.11%	10,346
Village at Katy Development District	7,175,000	94.96%	6,813,380
West Harris Co MUD # 4	565,000	16.56%	93,564
Williams Ranch MUD # 1	6,355,000	100.00%	6,355,000
Willow Creek Farms MUD	30,640,000	9.55%	2,926,120
Willow Fork Drainage District	25,560,000	93.03%	23,778,468
Willow Point MUD	23,275,000	99.37%	23,128,368
Total Special District Debt			\$ 4,804,132,926
Cities:			
Arcola, City of	2,800,000	100.00%	\$ 2,800,000
Beasley, City of	-	100.00%	-
Kendleton, City of	1,496,000	100.00%	1,496,000
Meadows Place, City of		100.00%	-
Needville, City of	2,245,000	100.00%	2,245,000
Richmond, City of	33,215,000	100.00%	33,215,000
Rosenberg, City of	43,212,000	100.00%	43,212,000
Sugar Land, City of	306,265,000	100.00%	306,265,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2023
(UNAUDITED)

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<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
<u>County Line Cities:</u>			
Stafford, City of	-		-
Houston, City of	3,163,795,000	0.51%	16,135,355
Katy, City of	30,120,000	36.23%	10,912,476
Missouri City, City of	156,555,000	94.12%	147,349,566
Pearland, City of	415,695,000	4.75%	19,745,513
Total Cities			<u>\$ 583,375,910</u>
<u>School Districts:</u>			
Fort Bend ISD	1,536,300,000	100.00%	\$ 1,536,300,000
Lamar CISD	1,705,940,000	100.00%	1,705,940,000
Needville ISD	42,688,000	100.00%	42,688,000
<u>County Line School Districts:</u>			
Brazos ISD	10,939,986	59.90%	6,553,051
Katy ISD	2,140,211,367	38.11%	815,634,552
Stafford MSD	99,165,000	100.00%	99,165,000
Total School Districts			<u>\$ 4,206,280,603</u>
<u>Other:</u>			
Houston Community College System	469,970,000	4.34%	\$ 20,396,698
Total Other			<u>\$ 20,396,698</u>
<u>Summary of Total Estimated Overlapping Debt:</u>			
Special Districts			\$ 4,804,132,926
Cities			583,375,910
School Districts			4,206,280,603
Other			20,396,698
Estimated Overlapping Debt			<u>\$ 9,614,186,137</u>
<u>Fort Bend County</u>			
Fort Bend County - Direct Obligations			817,386,226
Total Direct and Estimated Overlapping Debt			<u>\$ 10,431,572,363</u>

NOTES:

⁽¹⁾ The allocation of the county-line jurisdictions is calculated by determining the ratio of the assessed valuation of taxable property that is within Fort Bend County. This rate is then applied to the outstanding debt of the county-line jurisdiction to calculate the overlapping debt amount.

Source of data: Texas Municipal Reports published by the Municipal Advisory Council of Texas.

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(UNAUDITED)

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	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Assessed value of real property	\$ 36,962,606,903	\$ 40,220,320,218	\$ 47,990,163,282	\$ 53,266,960,793	\$ 56,833,812,604
Assessed value of personal and other property	<u>5,015,061,367</u>	<u>5,356,581,599</u>	<u>5,367,919,918</u>	<u>4,980,251,630</u>	<u>6,467,786,945</u>
Total assessed value	<u>\$ 41,977,668,270</u>	<u>\$ 45,576,901,817</u>	<u>\$ 53,358,083,200</u>	<u>\$ 58,247,212,423</u>	<u>\$ 63,301,599,549</u>
Debt Limit, 25% of real property	\$ 9,240,651,726	\$ 10,055,080,055	\$ 11,997,540,821	\$ 13,316,740,198	\$ 14,208,453,151
Amount of debt applicable to debt limit	347,708,537	376,265,782	473,004,495	523,841,985	558,231,984
Less: Assets available in Debt Service Funds for payment of principal	<u>2,739,786</u>	<u>2,764,772</u>	<u>1,071,278</u>	<u>9,837,541</u>	<u>10,968,849</u>
Total amount of debt applicable to debt limit	<u>344,968,751</u>	<u>373,501,010</u>	<u>471,933,217</u>	<u>514,004,444</u>	<u>547,263,135</u>
Legal Debt Margin	<u>\$ 8,895,682,975</u>	<u>\$ 9,681,579,045</u>	<u>\$ 11,525,607,604</u>	<u>\$ 12,802,735,754</u>	<u>\$ 13,661,190,016</u>
Total net debt applicable to to the limit as a percentage of debt limit	3.73%	3.71%	3.93%	3.86%	3.85%

Source of data: Fort Bend Central Appraisal District and County Tax Assessor/Collector.

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(UNAUDITED)

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Assessed value of real property	\$ 59,638,384,151	\$ 63,287,003,766	\$ 67,837,545,400	\$ 74,100,845,558	\$ 88,850,360,273
Assessed value of personal and other property	<u>6,727,773,358</u>	<u>7,231,884,309</u>	<u>7,489,261,927</u>	<u>6,870,718,394</u>	<u>7,353,975,692</u>
Total assessed value	<u>\$ 66,366,157,509</u>	<u>\$ 70,518,888,075</u>	<u>\$ 75,326,807,327</u>	<u>\$ 80,971,563,952</u>	<u>\$ 96,204,335,965</u>
Debt Limit, 25% of real property	\$ 14,909,596,038	\$ 15,821,750,942	\$ 16,959,386,350	\$ 18,525,211,390	\$ 22,212,590,068
Amount of debt applicable to debt limit	566,584,079	631,517,875	751,131,309	817,386,226	939,717,853
Less: Assets available in Debt Service Funds for payment of principal	<u>10,503,321</u>	<u>5,915,626</u>	<u>14,486,224</u>	<u>15,049,125</u>	<u>34,914,107</u>
Total amount of debt applicable to debt limit	<u>556,080,758</u>	<u>625,602,249</u>	<u>736,645,085</u>	<u>802,337,101</u>	<u>904,803,746</u>
Legal Debt Margin	<u>\$ 14,353,515,280</u>	<u>\$ 15,196,148,693</u>	<u>\$ 16,222,741,265</u>	<u>\$ 17,722,874,289</u>	<u>\$ 21,307,786,322</u>
Total net debt applicable to to the limit as a percentage of debt limit	3.73%	3.95%	4.34%	4.33%	4.07%

Source of data: Fort Bend Central Appraisal District and County Tax Assessor/Collector.

FORT BEND COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Population	Personal Income	Per Capita Personal Income ⁽¹⁾	Typical Home Value ⁽²⁾	Unemployment Rate
2014	683,977	\$ 30,215,817,000	\$ 44,177	\$ 224,383	5.1%
2015	715,260	32,349,654,690	45,228	247,937	4.4%
2016	744,489	40,162,314,000	47,202	253,367	4.9%
2017	768,258	43,394,237,691	56,484	255,940	4.6%
2018	789,269	41,690,472,000	52,822	261,896	4.1%
2019	812,737	45,333,473,000	55,779	264,128	4.0%
2020	829,036	49,623,451,110	59,857	270,606	3.5%
2021	860,124	51,886,703,000	60,325	320,557	6.2%
2022	889,146	56,488,118,000	63,531	379,897	5.9%
2023	918,168	60,299,765,232	65,674	378,281	3.6%

Source of data:

⁽¹⁾ Based on US Census Bureau estimates combined with trend information. With each new release of annual estimates, the entire time series of estimates is revised for all years back to the last census.

⁽²⁾ Zillow Home Value Index represents the “typical” home value calculated as a weighted average of the middle third of homes in Fort Bend County.

FORT BEND COUNTY, TEXAS
LARGEST EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

<u>Employer</u>	<u>Fiscal Year 2023</u>		<u>Fiscal Year 2014</u>	
	<u>Local Employees</u>	<u>Rank</u>	<u>Local Employees</u>	<u>Rank</u>
Fort Bend ISD	10,224	1	9,507	1
Lamar CISD	5,560	2	2,834	2
Fort Bend County	3,484	3	2,341	4
Methodist Sugar Land Hospital	2,700	4	2,200	5
SLB (previously known as Schlumberger)	2,000	5	2,150	6
Fluor Corporation	1,600	6	2,800	3
Richmond State Supported Living Center	1,314	7	1,320	7
United Parcel Service	1,200	8	948	9
Oak Bend Medical Center	1,164	9		
ChampionX	1,100	10		
Texas Department of Criminal Justice			977	8
City of Sugar Land			676	10
	<u>30,346</u>		<u>25,753</u>	

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	Full-Time Equivalent Employees as of September 30				
	2014	2015	2016	2017	2018
General administration	237.51	242.50	253.27	271.57	288.74
Financial administration	120.00	121.00	127.14	135.14	130.71
Administration of justice	429.09	445.02	485.44	506.31	679.20
Construction and maintenance	273.60	269.87	275.19	280.78	281.05
Health and human services	165.84	174.64	199.81	209.40	249.08
Cooperative services	12.00	12.00	11.70	11.70	11.70
Public safety	802.95	805.50	821.01	846.67	991.26
Parks and recreation	27.34	35.81	36.98	39.06	44.04
Libraries and education	232.19	234.86	227.28	235.97	260.12
Total Full-Time Equivalents	2,300.52	2,341.20	2,437.82	2,536.60	2,935.90
Full-Time Equivalents per 1,000 population	3.36	3.27	3.27	3.30	3.72

Source of data: County employment records.

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	Full-Time Equivalent Employees as of September 30				
	2019	2020	2021	2022	2023
General administration	297.53	306.32	340.68	366.73	373.06
Financial administration	132.43	131.74	137.66	137.66	142.63
Administration of justice	707.50	729.98	746.24	796.00	831.56
Construction and maintenance	291.41	292.85	292.86	289.98	291.92
Health and human services	261.64	274.21	295.36	321.42	406.41
Cooperative services	11.00	11.00	11.00	11.00	11.00
Public safety	1,008.78	1,030.32	1,026.53	1,069.57	1,099.83
Parks and recreation	43.68	45.76	56.40	57.10	58.04
Libraries and education	255.00	253.02	251.50	254.21	269.19
Total Full-Time Equivalents	3,008.97	3,075.20	3,158.23	3,303.67	3,483.64
Full-Time Equivalents per 1,000 population	3.70	3.71	3.67	3.72	3.79

Source of data: County employment records.

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 6

Function	2014	2015	2016	2017	2018
General Administration					
Full-time equivalent count	237.51	242.50	253.27	271.57	288.74
Documents filed with County Clerk	142,784	147,236	144,327	144,172	143,692
Copies issued by County Clerk	11,689	16,394	17,148	N/A	19,317
Technical service requests to IT	N/A	N/A	N/A	N/A	19,689
County web-site visits (avg/day)	7,960	8,794	9,979	13,332	12,136
Medical claims filed with Risk Management	55,301	59,264	55,375	N/A	56,004
On the job accident claims to Risk Management	184	181	166	167	154
New voter registrations	25,976	32,265	43,285	N/A	33,768
Percentage of November vote cast early	45.0%	55.4%	N/A	N/A	44%
Total elections conducted	N/A	N/A	N/A	N/A	45%
Job openings	398	391	397	327	305
Employee service awards					
5 years	188	120	103	121	129
10 years	71	78	71	100	112
15 years	62	54	75	56	56
20 years	33	40	30	36	36
25 years	20	22	22	20	19
30 years	8	14	15	11	15
35 years	-	-	2	7	5
40 years	-	-	2	7	5
Responses to posted job openings	18,976	21,732	22,438	40,217	33,000
Pieces of mail processed	1,719,770	1,498,773	1,465,761	1,345,878	1,365,902
Facilities service requests (avg/month)	418	402	467	625	627
Bids, RFP's, & RFQ's solicited	71	N/A	N/A	N/A	101
Purchase orders issued	11,240	N/A	N/A	N/A	11,774
Public Transportation trips	389,272	382,742	391,372	381,388	392,615
Records Management					
On site storage (cubic footage)	695	N/A	N/A	N/A	N/A
Off site storage (cubic footage)	10,239	N/A	N/A	N/A	17,188
Financial Administration					
Full-time equivalent count	120.00	121.00	127.14	133.00	130.71
Cash receipts processed (count)	9,171	9,731	8,922	9,243	10,935
Checks processed (count)	32,081	30,713	61,811	65,000	93,299
Expenditures to budget ratio	-5.00%	1.01%	1.16%	1.00%	0.98%
Earned GFOA Certificate of Excellence for ACFR	Yes	Yes	Yes	Yes	Yes
Earned GFOA Certificate for Distinguished					
Budget Presentation	Yes	Yes	Yes	Yes	Yes
Invoice payment processing (days)	12	12	10	10	10
Journal entry count (estimated)	937	969	1,067	1,089	1,124

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 6

Function	2019	2020	2021	2022	2023
General Administration					
Full-time equivalent count	297.53	333.44	340.68	383.73	390.06
Documents filed with County Clerk	145,614	174,135	216,635	175,919	124,680
Copies issued by County Clerk	21,100	19,784	28,333	24,769	25,697
Technical service requests to IT	18,048	19,862	25,151	32,171	33,819
County web-site visits (avg/day)	10,857	14,243	21,417	11,099	29,040
Medical claims filed with Risk Management	N/A	N/A	N/A	5554	5216
On the job accident claims to Risk Management	206	184	219	376	421
New voter registrations	42,423	45,406	52,775	39,239	17,054
Percentage of November vote cast early	78%	46%	84%	41%	58%
Total elections conducted	63%	21%	51%	6500%	300%
Job openings	570	420	493	570	410
Employee service awards					
5 years	185	162	181	180	137
10 years	123	85	74	82	85
15 years	56	55	55	70	84
20 years	51	40	58	34	44
25 years	22	32	23	21	26
30 years	10	13	15	6	8
35 years	3	2	1	2	5
40 years	3	2	1	4	-
Responses to posted job openings	36,926	31,163	35,962	43,396	32,975
Pieces of mail processed	1,311,081	600,425	752,270	736,309	667,786
Facilities service requests (avg/month)	883	950	954	1,033	1,129
Bids, RFP's, & RFQ's solicited	92	110	102	104	98
Purchase orders issued	11,818	10,885	10,761	10,362	10,490
Public Transportation trips	407,257	233,542	144,038	228,771	265,210
Records Management					
On site storage (cubic footage)	N/A	N/A	N/A	N/A	N/A
Off site storage (cubic footage)	18,497	19,023	20,201	20,836	21,722
Financial Administration					
Full-time equivalent count	132.43	131.74	131.89	138	143
Cash receipts processed (count)	11,298	10,350	14,580	16,790	17,511
Checks processed (count)	67,313	76,261	57,411	80,942	95,533
Expenditures to budget ratio	97.60%	95.90%	101.29%	106.1%	108.4%
Earned GFOA Certificate of Excellence for ACFR	Yes	Yes	Yes	Yes	Yes
Earned GFOA Certificate for Distinguished					
Budget Presentation	Yes	Yes	Yes	Yes	Yes
Invoice payment processing (days)	10	10	10-12	8-10	8-10
Journal entry count (estimated)	1,062	1,038	1,198	1,310	1,245

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

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<u>Function</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Administration of Justice					
Full-time equivalent count	281	298	328	346	476
Child Support case inquiries	33,908	34,971	36,468	40,130	38,540
Passport applications (count)	6,061	6,638	8,821	9,162	7,952
Passport fees collected	\$ 151,525	\$ 165,950	\$ 220,525	\$ 229,050	\$ 241,210
Worthless check clearance rate	95%	98%	95%	77%	118%
Felony case disposition rate	84%	84%	99%	90%	93%
Felony case dispositions	N/A	N/A	N/A	N/A	N/A
Misdemeanor case dispositions	93	103	107	105	86
Community Service rehabilitation hours	89,853	85,296	85,586	78,000	91,184
Justice Court case filings - Precinct 1 Place 1	3,772	4,234	3,916	3,976	3,975
Justice Court case filings - Precinct 1 Place 2	10,955	10,365	11,306	12,433	13,797
Justice Court case filings - Precinct 2 Place 1	5,548	5,583	7,115	6,839	6,776
Justice Court case filings - Precinct 2 Place 2					
Justice Court case filings - Precinct 3	13,463	15,968	12,361	13,131	15,474
Justice Court case filings - Precinct 4	3,473	4,607	6,993	7,067	9,569
Justice Court cases disposed - Precinct 1 Place 1	3,651	4,184	3,808	4,064	3,647
Justice Court cases disposed - Precinct 1 Place 2	10,564	9,828	10,098	10,597	12,024
Justice Court cases disposed - Precinct 2	4,902	9,702	5,989	6,009	5,310
Justice Court case filings - Precinct 2 Place 2					
Justice Court cases disposed - Precinct 3	15,425	18,775	11,798	12,454	12,502
Justice Court cases disposed - Precinct 4	3,745	4,494	5,302	5,083	6,984
Construction and Maintenance					
Full-time equivalent count	274	270	275	281	281
Building & right-of-way permits issued	7,368	8,961	5,212	5,477	6,671
Tonnage of recyclable diverted from landfills	N/A	N/A	N/A	N/A	N/A
Pounds of hazardous materials collected	N/A	N/A	N/A	N/A	N/A
Mileage of drainage channel maintained	2,200	2,000	2,500	2,000	2,200
Mileage of county roads - unincorporated areas	1,762	1,815	1,837	1,882	1,914
New County road miles constructed - unincorporated areas	60	75	75	20	30
Health and Human Services					
Full-time equivalent count	165.84	174.64	199.81	209.40	227.08
Number of clients receiving Social Service assistance annually	N/A	N/A	N/A	N/A	N/A
Number of child immunizations annually	5,000	10,330	10,924	12,520	10,350
Number of reportable diseases documented	1,250	1,250	1,598	2,013	1,900
Number of food establishments inspected	1,403	1,584	2,799	3,312	3,709
Number of septic system applications submitted	470	471	498	467	490
Number of licensed aerobic systems	6,776	7,068	7,686	8,086	8,318
Number of citations issued for aerobic system non-compliance	3,523	4,889	4,372	4,631	4,188
Number of EMS incident responses	29,414	N/A	24,750	N/A	30,631
Number of stray animals impounded	3,867	3,580	3,757	3,386	3,658
Number of stray animals euthanized	2,498	895	811	773	644
Number of stray animals adopted	935	1,336	1,771	1,784	1,845
Transferred To Rescue Group	N/A	N/A	N/A	N/A	688
Other Live Outcomes Included TNR/SNR	N/A	N/A	N/A	N/A	252
Indigent healthcare clients - annual	1,997	1,699	2,228	2,024	1,447

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

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<u>Function</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Administration of Justice					
Full-time equivalent count	500	733	746	796	832
Child Support case inquiries	45,182	37,248	41,600	42,200	42,369
Passport applications (count)	10,860	6,701	7,608	20,520	24,420
Passport fees collected	\$ 412,214	\$ 288,533	\$ 327,055	\$ 851,995	\$ 1,037,913
Worthless check clearance rate	78%	119%	90%	115%	81%
Felony case disposition rate	90%	N/A	N/A	N/A	N/A
Felony case dispositions	N/A	80	109	115	140
Misdemeanor case dispositions	90	84	123	116	131
Community Service rehabilitation hours	83,071	54,197	80,436	89,952	74,524
Justice Court case filings - Precinct 1 Place 1	3,963	3,226	4,428	11,366	12,303
Justice Court case filings - Precinct 1 Place 2	11,323	8,381	8,215	4,389	2,743
Justice Court case filings - Precinct 2 Place 1	17,164	4,872	5,337	7,131	7,366
Justice Court case filings - Precinct 2 Place 2				N/A	1,662
Justice Court case filings - Precinct 3	15,834	11,127	10,896	5,886	5,816
Justice Court case filings - Precinct 4	10,063	6,701	6,038	10,002	12,462
Justice Court cases disposed - Precinct 1 Place 1	3,618	3,099	4,017	9,646	11,942
Justice Court cases disposed - Precinct 1 Place 2	10,311	8,510	6,995	4,978	5,060
Justice Court case filings - Precinct 2 Place 1	5,083	5,539	4,635	5,035	6,808
Justice Court case filings - Precinct 2 Place 2				N/A	1,011
Justice Court cases disposed - Precinct 3	13,804	11,615	11,530	5,735	5,592
Justice Court cases disposed - Precinct 4	8,199	6,098	6,195	6,248	9,732
Construction and Maintenance					
Full-time equivalent count	291	293	293	273	275
Building & right-of-way permits issued	6,020	8,159	8,664	7,829	6,472
Tonnage of recyclable diverted from landfills	N/A	N/A	N/A	N/A	N/A
Pounds of hazardous materials collected	N/A	N/A	N/A	N/A	N/A
Mileage of drainage channel maintained	200	2,000	2,000	2,000	2,000
Mileage of county roads - unincorporated areas	1,941	1,999	2,084	2,122	2,173
New County road miles constructed - unincorporated areas	28	58	15	15	26
Health and Human Services					
Full-time equivalent count	261.64	274.21	295.36	315	406
Number of clients receiving Social Service assistance annually	N/A	1,608	1,422	1,387	1,178
Number of child immunizations annually	9,694	6,900	5,699	N/A	N/A
Number of reportable diseases documented	1,802	1,862	N/A	N/A	N/A
Number of food establishments inspected	3,441	3,333	3,321	2,672	3,723
Number of septic system applications submitted	424	508	652	567	494
Number of licensed aerobic systems	8,735	8,959	9,341	9,880	9,880
Number of citations issued for aerobic system non-compliance	4,333	5,211	4,762	5,373	3,587
Number of EMS incident responses	N/A	N/A	43,448	37,439	39,556
Number of stray animals impounded	4,217	4,200	4,764	N/A	N/A
Number of stray animals euthanized	190	175	133	N/A	N/A
Number of stray animals adopted	1,710	2,000	1,279	N/A	N/A
Transferred To Rescue Group	832	899	1,121	N/A	N/A
Other Live Outcomes Included TNR/SNR	1143	1,464	1,913	N/A	N/A
Indigent healthcare clients - annual	2,078	1,608	1,422	1,387	1,178

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

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Function	2014	2015	2016	2017	2018
Cooperative Services					
Full-time equivalent count	12.00	12.00	11.70	11.70	11.70
Veterans' Services clients	471	448	668	671	772
Veterans' Services claims submitted	376	N/A	N/A	N/A	343
Public Safety					
Full-time equivalent count	803	806	821	847	991
Number of civil processes served annually					
Constable Precinct 1	13,906	12,823	14,429	16,196	16,976
Constable Precinct 2	7,857	6,748	8,494	9,699	8,526
Constable Precinct 3	6,838	6,450	6,864	7,470	6,658
Constable Precinct 4	5,098	4,821	6,039	6,861	7,845
TCLEOSE training hours held per officer	1,246	1,258	1,249	1,318	1,309
Homeland security grant funds expended	\$ 2,790,449	\$ 2,146,261	\$ 2,454,267	\$ 2,774,702	\$ 2,511,198
Fire calls responded to annually	N/A	N/A	N/A	N/A	N/A
Parks and Recreation					
Full-time equivalent count	27.34	35.81	36.98	39.06	44.04
Number of facility rentals annually	1,939	3,126	3,766	3,850	4,160
Number of park reservations annually	1,222	1,688	2,410	2,550	2,255
Libraries and Education					
Full-time equivalent count	230.13	232.26	224.68	233.37	257.40
Number of library transactions annually	7,108,212	7,253,708	7,426,609	7,070,627	6,886,695
Library circulation items per capita	1.68	1.59	1.43	1.40	1.50

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 6 of 6

Function	2019	2020	2021	2022	2023
Cooperative Services					
Full-time equivalent count	11.00	11.00	11.00	11.00	11.00
Veterans' Services clients	756	391	350	455	412
Veterans' Services claims submitted	N/A	N/A	N/A	N/A	N/A
Public Safety					
Full-time equivalent count	1,009	1,030	1,027	1,070	1,100
Number of civil processes served annually					
Constable Precinct 1	15,007	8,852	9,003	1,659	4,555
Constable Precinct 2	7,559	4,567	3,507	1,213	4,731
Constable Precinct 3	6,280	4,680	4,684	1,441	4,635
Constable Precinct 4	6,659	3,266	3,005	1,246	7,986
TCLEOSE training hours held per officer	1,427	1,450	N/A	N/A	N/A
Homeland security grant funds expended	\$ 2,511,198	\$ 2,337,383	\$ 2,586,719	\$ 3,000,000	\$ 2,700,453
Fire calls responded to annually	N/A	N/A	N/A	N/A	N/A
Parks and Recreation					
Full-time equivalent count	43.68	45.76	50.40	51.08	58.04
Number of facility rentals annually	5,233	2,500	1,074	2,050	2,784
Number of park reservations annually	2,781	1,579	N/A	N/A	N/A
Libraries and Education					
Full-time equivalent count	251.92	253.02	251.50	254.21	269.19
Number of library transactions annually	6,796,560	3,843,037	3,416,271	3,843,037	5,755,488
Library circulation items per capita	1.50	1.30	2.00	1.30	2.00

Source of data: various County departments

FORT BEND COUNTY, TEXAS
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY ACTIVITY
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

Function	2014	2015	2016	2017	2018
General administration	\$ 47,788,376	\$ 47,712,406	\$ 62,504,936	\$ 66,298,660	\$ 77,409,065
Financial administration	8,062,148	8,006,260	7,998,874	8,552,805	8,538,368
Administration of justice	210,533,760	211,691,340	216,307,886	240,771,460	252,419,868
Construction and maintenance	1,072,802,682	1,017,211,011	1,707,617,590	1,828,669,535	1,906,136,981
Health and human services	24,798,446	26,937,313	31,860,971	35,246,582	41,380,338
Cooperative services	2,349,882	2,331,532	2,346,000	2,361,327	2,349,327
Public safety	37,482,448	37,753,040	40,167,926	41,802,931	43,451,235
Parks and recreation	28,995,973	30,901,307	31,434,794	40,870,259	45,837,292
Libraries and education	56,294,393	56,737,602	57,276,109	58,373,926	67,565,457
Health and wellness clinic	721,184	726,989	803,133	803,133	803,133
EpiCenter improvements	-	-	-	-	-
Total	\$ 1,489,829,292	\$ 1,440,008,800	\$ 2,158,318,219	\$ 2,323,750,618	\$ 2,445,891,064

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.

FORT BEND COUNTY, TEXAS
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY ACTIVITY
LAST TEN FISCAL YEARS
(UNAUDITED)

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Function	2019	2020	2021	2022	2023
General administration	\$ 69,789,897	\$ 81,991,903	\$ 100,379,986	\$ 105,302,151	\$ 134,404,483
Financial administration	8,615,141	8,609,246	8,752,043	9,546,699	9,559,717
Administration of justice	265,253,690	266,537,037	273,285,785	279,850,587	282,931,366
Construction and maintenance	2,016,947,599	2,246,490,681	2,845,983,959	3,171,090,287	3,574,379,287
Health and human services	66,123,236	71,989,206	65,815,023	68,497,370	73,993,386
Cooperative services	2,400,410	2,407,910	2,391,966	2,913,739	2,922,751
Public safety	43,931,680	44,003,977	46,727,484	77,789,647	82,240,526
Parks and recreation	49,168,896	61,453,882	175,564,255	180,488,681	192,928,063
Libraries and education	70,991,872	71,648,408	75,869,054	85,267,106	88,840,034
Health and wellness clinic	803,133	782,829	782,829	812,982	814,402
EpiCenter improvements	-	-	-	-	3,642,829
Total	\$ 2,594,025,554	\$ 2,855,915,079	\$ 3,595,552,384	\$ 3,981,559,248	\$ 4,446,656,844

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.

