

# FY 2025 Budget Request

---

Preliminary Budget Hearings

May 6 – May 8, 2024

# Preliminary Taxable Values

Tax Year	Fort Bend County	Variance from Prior Year	Drainage District	Variance from Prior Year
2021 Certified	\$81,556,883,360	6.63%	\$80,985,073,812	6.73%
2022 Certified	\$97,931,979,036	20.08%	\$97,155,371,422	19.97%
2023 Certified	\$111,957,679,220	14.32%	\$110,907,317,628	14.15%
2024 Preliminary	\$117,547,710,424	4.99%	\$117,522,485,894	5.96%

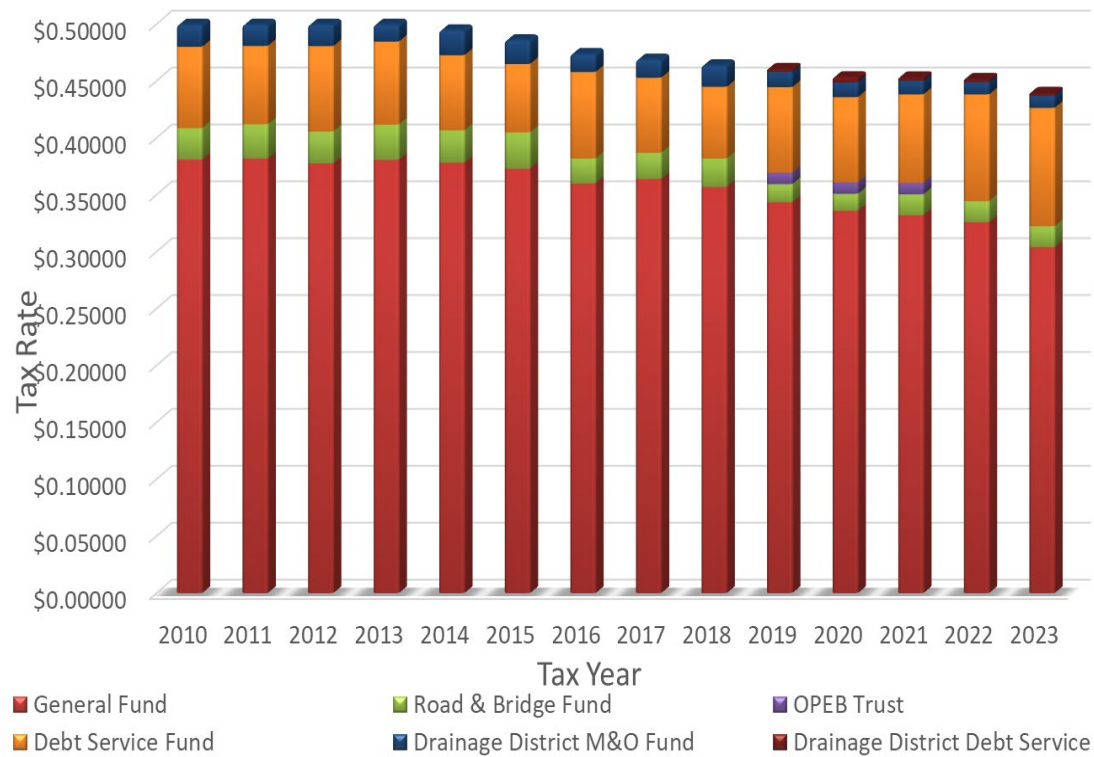
# Net Assessed Value Analysis

<b>Fiscal Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Tax Year</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Fort Bend County</b>				
Net Assessed Value (NAV)	\$ 81,556,883,360	\$ 97,931,979,036	\$ 111,957,679,220	\$ 117,547,710,424
Dollar Increase from Prior Year	\$ 5,072,625,323	\$ 16,375,095,676	\$ 14,025,700,184	\$ 5,590,031,203
Percentage Increase from Prior Year	6.63%	20.08%	14.32%	4.99%
Value of New Improvements & Properties	\$ 2,361,891,896	\$ 4,132,249,265	\$ 3,743,300,417	\$ 3,213,546,847
Revenues from New Property	\$10,352,172	\$18,111,649	\$15,965,176	\$13,705,777
Percentage of NAV	2.90%	4.22%	3.34%	2.73%
Percentage of Overall Increase from Prior Year	46.56%	25.23%	26.69%	57.49%
Tax Rate	\$0.43830	\$0.43830	\$0.42650	\$0.42650
Property Tax Revenue	\$ 348,527,224	\$ 418,504,968	\$ 465,562,014	\$ 488,807,460

# Net Assessed Value Analysis

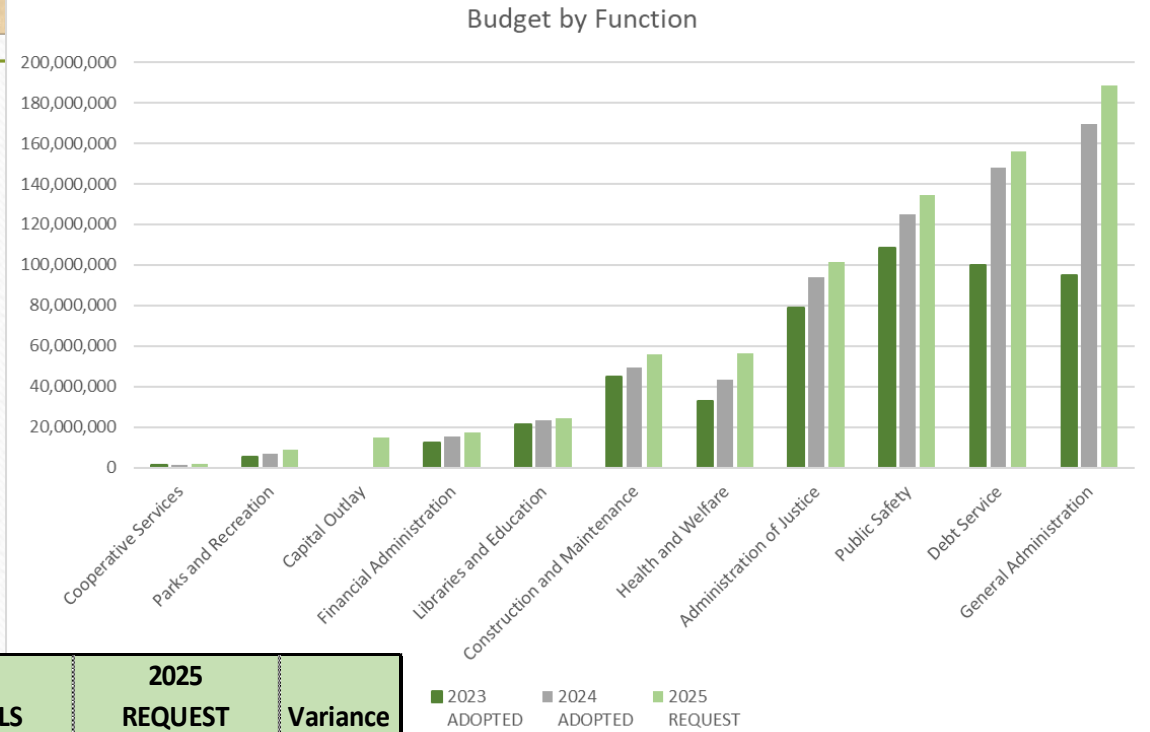
	Fiscal Year	2022	2023	2024	2025
	Tax Year	2021	2022	2023	2024
<b>Drainage District</b>					
Net Assessed Value (NAV)		\$ 80,985,073,812	\$ 97,155,371,422	\$ 111,330,183,809	\$ 117,522,485,894
Dollar Increase from Prior Year		\$ 5,108,420,805	\$ 16,170,297,609	\$ 14,174,812,387	\$ 6,192,302,085
Percentage Increase from Prior Year		6.73%	19.97%	14.59%	5.56%
Value of New Improvements & Properties		\$ 2,361,233,416	\$ 4,132,249,265	\$ 3,726,480,817	\$ 3,213,546,847
Revenues from New Property		\$ 342,379	\$ 599,176	\$ 462,084	\$ 398,480
Percentage of NAV		2.92%	4.25%	3.35%	2.73%
Percentage of Overall Increase from Prior Year		46.22%	25.55%	26.29%	51.90%
Tax Rate		\$0.0145	\$0.0145	\$0.0124	0.0124
Property Tax Revenue		\$ 11,449,265	\$ 13,735,341	\$ 13,459,819	\$ 14,208,469

# Fort Bend County Tax Rate History



Tax Year	Total County Rate	% Increase (Decrease)	\$ Increase (Decrease)
2010	\$0.49976	0.00%	\$ -
2011	\$0.49976	0.00%	\$ -
2012	\$0.49976	0.00%	\$ -
2013	\$0.49976	0.00%	\$ -
2014	\$0.49476	-1.01%	\$ (0.00500)
2015	\$0.48600	-1.80%	\$ (0.00876)
2016	\$0.47400	-2.53%	\$ (0.01200)
2017	\$0.46900	-1.07%	\$ (0.00500)
2018	\$0.46400	-1.08%	\$ (0.00500)
2019	\$0.46000	-0.87%	\$ (0.00400)
2020	\$0.45321	-1.50%	\$ (0.00679)
2021	\$0.45280	-0.09%	\$ (0.00041)
2022	\$0.45120	-0.35%	\$ (0.00160)
2023	\$0.43890	-2.80%	\$ (0.01230)

# FY 2025 Budget Request



	2023 ADOPTED	2023 ACTUALS	2024 ADOPTED	2024 ACTUALS	2025 REQUEST	Variance
Cooperative Services	1,209,740	1,278,975	1,411,727	712,079	1,593,054	12.8%
Parks and Recreation	5,463,534	5,766,238	6,770,632	3,665,330	8,814,634	30.2%
Capital Outlay	0	0	0	0	14,946,000	
Financial Administration	12,399,374	13,618,715	15,510,610	8,327,106	17,387,251	12.1%
Libraries and Education	21,243,037	20,806,684	23,528,692	11,884,156	24,502,880	4.1%
Construction and Maintenance	44,805,575	41,430,201	49,156,597	18,170,825	56,041,034	14.0%
Health and Welfare	32,884,368	34,274,273	43,404,087	20,173,498	56,252,838	29.6%
Administration of Justice	78,653,838	95,292,981	93,957,219	55,501,067	101,520,701	8.0%
Public Safety	108,384,004	109,650,481	124,722,984	64,886,658	134,565,813	7.9%
Debt Service	99,983,881	85,308,043	147,793,552	94,235,338	155,772,500	5.4%
General Administration	94,795,602	130,926,697	169,568,703	87,000,709	188,742,393	11.3%
<b>TOTAL</b>	<b>499,822,954</b>	<b>538,356,593</b>	<b>675,824,803</b>	<b>365,608,097</b>	<b>760,139,098</b>	<b>12.5%</b>

**\$760,139,098**

12.5% Increase

**\$84,314,299 Increase**

# New Position Requests

	Current FTE's	New FTE Request	Percentage of Total FTEs	Total Cost
<b>Cooperative Services</b>	11.72	0	0%	\$ -
<b>Parks and Recreation</b>	59.04	8	14%	\$ 673,253
<b>Financial Administration</b>	145.51	18	12%	\$ 1,304,438
<b>Libraries and Education</b>	266.50	0	0%	\$ -
<b>Construction and Maintenance</b>	275.60	7	3%	\$ 717,040
<b>Health and Welfare</b>	397.94	60	15%	\$ 6,394,527
<b>Administration of Justice</b>	859.27	57	7%	\$ 5,858,466
<b>Public Safety</b>	1,122.66	33	3%	\$ 2,728,717
<b>General Administration</b>	423.42	21	5%	\$ 2,383,942
	<b>3,561.66</b>	<b>204</b>	<b>6%</b>	<b>\$ 20,060,383</b>

## FY2024 New Positions:

Requested: 278

Approved: 161 (99 from ARPA & grants)

\* 11 ARPA positions

# New Vehicle Requests

---

- 248 Requested Vehicles; \$16,913,709
  - 168 Replacement
  - 80 Addition to Fleet
  - Not Included in the Operating budget
  - Approved vehicles would be financed and added to the Debt Service budget
- Current Fleet – 1,364
  - 1,270 Fort Bend County
  - 94 Drainage District

# Finance Summary

## REQUEST

	General Fund	Road & Bridge	Drainage District	Debt Service	Drainage Debt Service
Beginning Fund Balance	\$154,779,101	\$13,377,652	\$16,982,317	\$2,674,922	\$4,370,415
Tax Revenue	\$341,534,873	\$21,202,668	\$12,375,118	\$126,069,919	\$1,833,351
Other Revenue	\$65,385,199	\$9,010,362	\$991,388	\$0	\$0
Total Revenue	\$406,920,072	\$30,213,030	\$13,366,506	\$126,069,919	\$1,833,351
Expenses	\$467,277,287	\$34,879,174	\$14,403,439	\$153,740,050	\$2,032,450
Ending Fund Balance	\$94,421,886	\$8,711,508	\$15,945,384	(\$17,593,161)	\$4,171,316
Ending balance as a % of Budget	20.2%	25.0%	110.7%	(11.4%)	205.2%
Tax Rate	\$0.2980	\$0.0185	\$0.0108	\$0.1100	\$0.0016

# Debt Service “What If”

	Debt Service	Changes	New Debt Service
Beginning Fund Balance	\$2,674,922	\$0	\$2,674,922
Tax Revenue	\$126,069,919	\$20,629,624	\$146,699,543
Other Revenue	\$7,402,048	\$0	\$7,402,048
Total Revenue	\$133,471,967	\$20,629,624	\$154,101,591
Expenses	\$153,740,050	\$0	\$153,740,050
Ending Fund Balance	(\$17,593,161)		\$3,036,463
Ending balance as a % of Budget	(11.4%)		2.0%
Tax Rate	\$0.1100	\$0.0180	\$0.1280

# General Fund “What If”

	General Fund	Changes	New General Fund
Beginning Fund Balance	\$154,580,723	\$0	\$154,580,723
Tax Revenue	\$341,534,873	(\$20,629,624)	\$320,905,249
Other Revenue	\$65,385,199	\$0	\$65,385,199
Total Revenue	\$406,920,072	(\$20,629,624)	\$386,290,448
Expenses	\$467,277,287	(\$50,000,000)	\$417,277,287
Ending Fund Balance	\$94,421,886		\$123,792,263
Ending balance as a % of Budget	20.2%		29.7%
Tax Rate	\$0.2980	(\$0.0180)	\$0.2800