

STATE OF TEXAS

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COUNTY OF FORT BEND

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**TWELFTH AMENDMENT TO AGREEMENT FOR PROFESSIONAL ACTUARIAL SERVICES
SOQ 07-086**

THIS TWELFTH AMENDMENT ("12th Amendment") is made and entered into by and between Fort Bend County, ("County"), a body corporate and politic under the laws of the State of Texas and Milliman, Inc., ("Milliman"), a company authorized to conduct business in the State of Texas.

WITNESSETH

WHEREAS, County and Milliman originally entered an Agreement for Professional Actuarial Services on or about November 2, 2007; with amendments on or about September 14, 2010, November 8, 2011, October 23, 2012, May 6, 2014, May 24, 2016, August 14, 2018, February 26, 2019, September 3, 2019, August 25, 2020, March 22, 2022, and August 2, 2022 (hereinafter collectively the "Agreement") incorporated fully by reference as if set forth herein verbatim for professional actuarial consulting services for County ("Project"); and

WHEREAS, County and Milliman now desire to further amend said Agreement so that Milliman may perform the GASB 75 Actuarial Valuation (the "Services") as provided in the Statement of Work, attached hereto as Exhibit "A" and incorporated fully by reference;

NOW, THEREFORE, for and in consideration of the premises and the mutual promises, obligations, and benefits contained herein, the County and Milliman hereby agree as follows:

1. Services.

- 1.1. Milliman shall perform the actuarial services ("Services") described in the attached Statement of Work, and subject to the terms provided by the Statement of Work. The Statement of Work is attached as Exhibit "A."

2. Payment.

- 2.1. Milliman's fees shall be calculated at the rates set forth in the attached Exhibit A. The Maximum Compensation for the performance of Services described in the attached Exhibit A is Four Thousand, Nine Hundred Dollars and 0/100 (\$4,900.00). In no case shall the amount paid by County under this Agreement or the rates for Services as described in the attached Exhibit exceed the Maximum Compensation without an approved change order.
- 2.2. Payment shall be made by County within thirty (30) days of receipt of invoice.
- 2.3. It is specifically understood and agreed that in the event no funds or insufficient funds are appropriated by County under this Agreement, County shall notify all necessary parties that this Agreement shall thereafter terminate and be null and void on the last day of the fiscal period for which appropriations were made without penalty, liability or expense to County.
- 2.4. County is a body corporate and politic under the laws of the State of Texas and claims exemption from sales and use taxes. A copy of a tax-exempt certificate will be furnished upon request.

3. Notice.

- 3.1. Notice to County shall be sent as follows:

Fort Bend County	w/copy	Fort Bend County Auditor
ATTN: County Judge	to:	301 Jackson, Suite 701
401 Jackson St., Richmond, TX 77469		Richmond, TX 77469

4. Governing Law.

The contents of this Section are required by Texas Law and are included by County regardless of content. For purposes of Sections 2252.152, 2271.002, and 2274.002, Texas Government Code, as amended, Milliman hereby verifies that Milliman and any parent company, wholly owned subsidiary, majority-owned subsidiary, and affiliate:

- a. Unless affirmatively declared by the United States government to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization, is not identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 806.051, 807.051, or 2252.153 of the Texas Government Code.
- b. If employing ten (10) or more full-time employees and this Agreement has a value of \$100,000.00 or more, Milliman does not boycott Israel and is authorized to agree in such contracts not to boycott Israel during the term of such contracts. "Boycott Israel" has the meaning provided in § 808.001 of the Texas Government Code.
- c. If employing ten (10) or more full-time employees and this Agreement has a value of \$100,000.00 or more, Milliman does not boycott energy companies and is authorized to agree in such contracts not to boycott energy companies during the term of such contracts. "Boycott energy company" has the meaning provided in § 809.001 of the Texas Government Code.
- d. If employing ten (10) or more full-time employees and this Agreement has a value of \$100,000.00 or more, Milliman does not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association and is authorized to agree in such contracts not to discriminate against a firearm entity or firearm trade association during the term of such contracts. "Discriminate against a firearm entity or firearm trade association" has the meaning provided in § 2274.001(3) of the Texas Government Code. "Firearm entity" and "firearm trade association" have the meanings provided in § 2274.001(6) and (7) of the Texas Government Code.

5. **Human Trafficking.** BY ACCEPTANCE OF CONTRACT, MILLIMAN ACKNOWLEDGES THAT FORT BEND COUNTY IS OPPOSED TO HUMAN TRAFFICKING AND THAT NO COUNTY FUNDS WILL BE USED IN SUPPORT OF SERVICES OR ACTIVITIES THAT VIOLATE HUMAN TRAFFICKING LAWS

6. **Miscellaneous.**

- 6.1. Except as modified herein, the Agreement remains in full force and effect and has not been modified or amended.
- 6.2. If there is a conflict between documents, the most recently executed document shall prevail. With regard to the 12th Amendment, conflicts shall be resolved with priority given first to the contents of this 12th Amendment.
- 6.3. The parties to the Agreement agree that the electronic and/or digital signatures of the parties included in the Agreement are intended to authenticate this writing and to have the same force and effect as the use of manual signatures.

(Execution Page Follows)

(Remainder of Page Intentionally Left Blank)

IN WITNESS WHEREOF, this 12th Amendment is signed, accepted, and agreed to by all parties by and through the parties or their agents or authorized representatives. All parties hereby acknowledge that they have read and understood this 12th Amendment and the attachments and exhibits hereto. All parties further acknowledge that they have executed this legal document voluntarily and of their own free will.

FORT BEND COUNTY

KP George
County Judge KP George

KP George, County Judge

September 26, 2023

Date



ATTEST:

Laura Richard

Laura Richard, County Clerk

MILLIMAN, INC.

Joel M. Wehner

Name:

JOEL WEHNER

Title:

PRINCIPAL

9/8/2023

Date

AUDITOR'S CERTIFICATE

I hereby certify that funds are available in the amount of \$ 4,900.00 to accomplish and pay the obligation of the Fort Bend County under this Agreement.

Robert Ed Sturdivant

Robert Ed Sturdivant, Fort Bend County Auditor

Exhibit A: Statement of Work

Exhibit A

Statement of Work



1415 Louisiana Street
Suite 500
Houston, TX 77002
USA

Tel +1 713 658 8451

milliman.com

August 15, 2023

Ed Sturdivant
Fort Bend County Auditor
301 Jackson, Suite 533
Richmond, TX 77469

Re: *Retiree Medical Expense and Liability Calculations under GASB No. 75*
Fort Bend County

Dear Mr. Sturdivant:

Based on my recent correspondence with your office, I have enclosed a Statement of Work for performing the GASB 75 valuation for the fiscal year ending September 30, 2023. In addition, this valuation report will provide you with the disclosure items needed to separately account for the Drainage District's OPEB obligations.

GASB 75 requires plan sponsors such as you to disclose a Net OPEB Liability on their annual financial statements. The liability may be based on the results of the prior year's valuation if no "significant changes" have occurred regarding your plan design or census data since the prior valuation. As we have discussed, your external auditor is the final arbiter of any material changes as they relate to your financial statement reporting.

A Statement of Work is attached for your review and signature. Please review, sign, and return the Statement of Work to my attention. All work will be performed in accordance with the signed service agreement dated November 2, 2007.

Please feel free to call me if you have any questions. I can be contacted at (713) 658-3013. Please let me know if you have any questions or concerns.

Sincerely,

A handwritten signature in black ink that reads "Jake Pringle".

Jake Pringle, MAAA
Principal & Consulting Actuary

Enclosures

GASB 75 Valuation		Effective Date: August 15, 2023	
Prepared for: Fort Bend County ("County")			
Prepared by: Jake Pringle			
Project Timing			
Project Start Date:	August 15, 2023	Project End Date:	February 28, 2024
Project Description:			
Deliverable	Description	Estimated Fees	County Initials
GASB 75 Disclosure Report for FYE September 30, 2023	Financial statement entries including Total OPEB Liability, Fiduciary Net Position, Net OPEB Liability, OPEB Expense, and Schedule of Funding Progress	\$4,900	
Drainage District OPEB Financial Statement Entries	Financial statement entries including Total OPEB Liability, Fiduciary Net Position, Net OPEB Liability, OPEB Expense, and Schedule of Funding Progress	included in actuarial fees	
Estimated Fee Summary			
Consulting Fees		\$4,900	
Key Notes / Assumptions			
1.	The services proposed under this Statement of Work are offered under, and it is the parties' intent they will be governed by, the Agreement for Professional Actuarial Services between Milliman, Inc. and Fort Bend County, effective as of November 2, 2007.		
2.	Travel, postage and other out-of-pocket expenses are not included in the above estimated fees. Any such expenses will be charged at cost as a direct expense.		
3.	Except as otherwise provided, Milliman's fees shall be based on our time-and-expense charges using our normal hourly billing rates. These fees assume a maximum of 7,000 participants, and that participant data and financial information will be provided to Milliman in a mutually agreeable form and format. Fees for out-of-scope items and for additional processing caused by errors in information provided to Milliman, if any, shall be billed based on our time-and-expense charges using our normal hourly billing rates, subject to your advance approval. Our normal hourly billing rates range from \$120 per hour to \$450 per hour.		
4.	Any statement in the Agreement that, or to the effect that, an amount will be paid by the County will not preclude such amounts being a plan expense under the plan's trust agreements and other documents and will not have any effect on the County's rights to direct the plan's trustee to pay such amount from plan assets.		
Fort Bend County Signature:		Date Approved:	
Milliman, Inc. Signature: 		Date Approved: 9/18/2023	

CERTIFICATE OF INTERESTED PARTIES

FORM 1295

1 of 1

Complete Nos. 1 - 4 and 6 if there are interested parties.
Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

OFFICE USE ONLY CERTIFICATION OF FILING

1 Name of business entity filing form, and the city, state and country of the business entity's place of business.

Milliman
Houston, TX United States

Certificate Number:
2023-1069883

Date Filed:
09/11/2023

Date Acknowledged:
09/26/2023

2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.

Fort Bend County

3 Provide the identification number used by the governmental entity or state agency to track or identify the contract, and provide a description of the services, goods, or other property to be provided under the contract.

18205
Professional actuarial consulting service

4	Name of Interested Party	City, State, Country (place of business)	Nature of interest (check applicable)	
			Controlling	Intermediary

5 Check only if there is NO Interested Party.



6 UNSWORN DECLARATION

My name is _____, and my date of birth is _____.

My address is _____, _____, _____, _____, _____.
(street) (city) (state) (zip code) (country)

I declare under penalty of perjury that the foregoing is true and correct.

Executed in _____ County, State of _____, on the _____ day of _____, 20____.
(month) (year)

Signature of authorized agent of contracting business entity
(Declarant)