

OPTION B

FORT BEND COUNTY 2023 TAX RATE SUMMARY for FY 2024 Budget

		2023	2022	2021	2020	2019	2018
Net Assessed Value Fort Bend County General	\$111,957,679,220						
	General Fund	0.304000	0.326000	0.332000	0.336000	\$0.34350	\$0.35700
	OPEB Trust (General Fund)	0.000000	0.000000	0.010000	0.010000	\$0.01000	
	Road and Bridge Fund	0.018500	0.018500	0.018500	0.015000	\$0.01600	\$0.02500
<i>Variance from Prior Year</i>	Interest and Sinking Fund	<u>0.104000</u>	<u>0.093800</u>	<u>0.077800</u>	<u>0.074876</u>	<u>\$0.07520</u>	<u>\$0.06300</u>
<i>-\$0.011800</i>	Total County Rate	<u>0.426500</u>	<u>0.438300</u>	<u>0.438300</u>	<u>0.435876</u>	<u>\$0.44470</u>	<u>\$0.44500</u>
Net Assessed Value FBC Drainage District	\$110,907,317,628						
	Drainage District Maintenance Fund	0.010800	0.010900	0.012000	0.013000	\$0.01350	\$0.01900
<i>Variance from Prior Year</i>	Drainage Interest and Sinking Fund	<u>0.001600</u>	<u>0.002000</u>	<u>0.002500</u>	<u>0.004331</u>	<u>\$0.00180</u>	<u>\$0.00000</u>
<i>-\$0.000500</i>	Total Drainage District Rate	<u>0.012400</u>	<u>0.012900</u>	<u>0.014500</u>	<u>0.017331</u>	<u>\$0.01530</u>	<u>\$0.01900</u>
	<i>Variance from Prior Year</i>						
TOTAL TAX RATE	<i>-\$0.012300</i>	<u>0.438900</u>	<u>0.451200</u>	<u>0.452800</u>	<u>0.453207</u>	<u>\$0.46000</u>	<u>\$0.46400</u>

Fort Bend County

Calculation of Net assessed value:	2023 Certified	Factor	Budget	Tax Revenues	Tax revenue for \$0.01
ARB Approved Totals	\$ 110,239,314,818	100%	\$ 110,239,314,818		
Under ARB Review Totals	\$ 2,147,955,503	80%	\$ 1,718,364,402		
	\$ 112,387,270,321		\$ 111,957,679,220	\$ 465,562,014	\$ 10,915,874

Drainage District

Calculation of Net assessed value:	2023 Certified	Factor	Budget	Tax Revenues	Tax revenue for \$0.01
ARB Approved Totals	\$ 109,215,852,904	100%	109,215,852,904		
Under ARB Review Totals	\$ 2,114,330,905	80%	\$ 1,691,464,724		
	\$ 111,330,183,809		\$ 110,907,317,628	\$ 13,408,695	\$ 10,813,463

	Proposed Tax Rate	No New Revenue Rate (NNR)	Debt Rate	Voter Approval Rate (VAR)	Voter Approval Rate (VAR) Including Unused Increment rate	De minimis rate	Proposed Variance from VAR w/ Increment	% Increase over NNR
Fort Bend County	\$0.426500	\$0.406606	\$0.104649	\$0.438338	\$0.438938	\$0.427514	-\$0.012438	4.89%
Drainage District Maintenance Fund	\$0.012400	\$0.011963	\$0.001662	\$0.012190	\$0.014950	\$0.012288	-\$0.002550	3.65%
TOTAL	\$0.438900							

MOTION TO PROPOSE A TAX RATE

Regular Agenda: Agenda Item # 22C

22C. Take all appropriate action to propose the 2023 Tax Rate for Fort Bend County and take a record vote.

Tax Code 26.05(b)

“I move that the property tax rate be increased by the adoption of a tax rate of \$0.3040 for the General Fund, \$0.0185 for the Road & Bridge Fund, and \$0.1040 for the Interest & Sinking Fund for a total Fort Bend County Tax Rate of \$0.42650, which is effectively a 4.89 percent increase in the tax rate.”

Drainage Agenda: Agenda Item # 8

8. Take all appropriate action to propose the 2023 Tax Rate for Fort Bend County Drainage District and take a record vote:

Tax Code 26.05(b)

“I move that the property tax rate be increased by the adoption of a tax rate of \$0.0108 for the Drainage Maintenance & Operation Fund and \$0.0016 for the Drainage Interest & Sinking fund for a total Drainage Tax Rate of \$0.0124, which is effectively a 3.65 percent increase in the tax rate.”