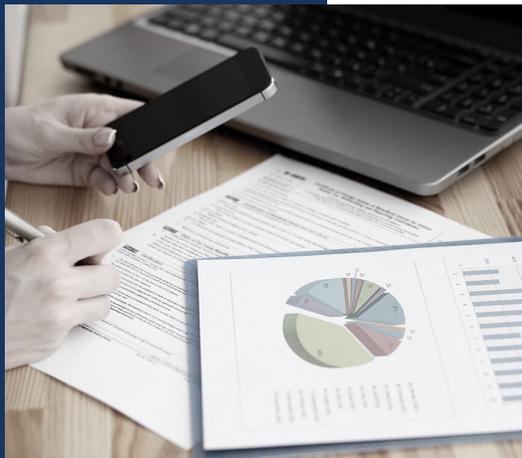




## TRIPLE R LOAN PROGRAM

Regional | Revolving | Resilience



*"Triple R Loan impacted my business tremendously.*

*I started my business in the middle of 2019, right before COVID. Then COVID hit and we had the lockdown. I could not see any clients and my business got crushed. I could not take a salary, and I used all of my savings for rent and utilities. Finally, I maxed out my credit card to keep up with office supplies.*

*Thanks to the Triple 'R' Loan, I was able to pay off my business credit card and other small loans. Now I am able to reinvent my business and invest in advertising. My business is doing well. I can focus on providing therapeutic care to the community without worrying about overhead bills."*

- Dieula Joseph, Gallant Counseling Services

# TRIPLE R Loan Program

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The Triple R Loan Program helps businesses work towards **recovery** , **resilience** , and **growth** .

Purpose:

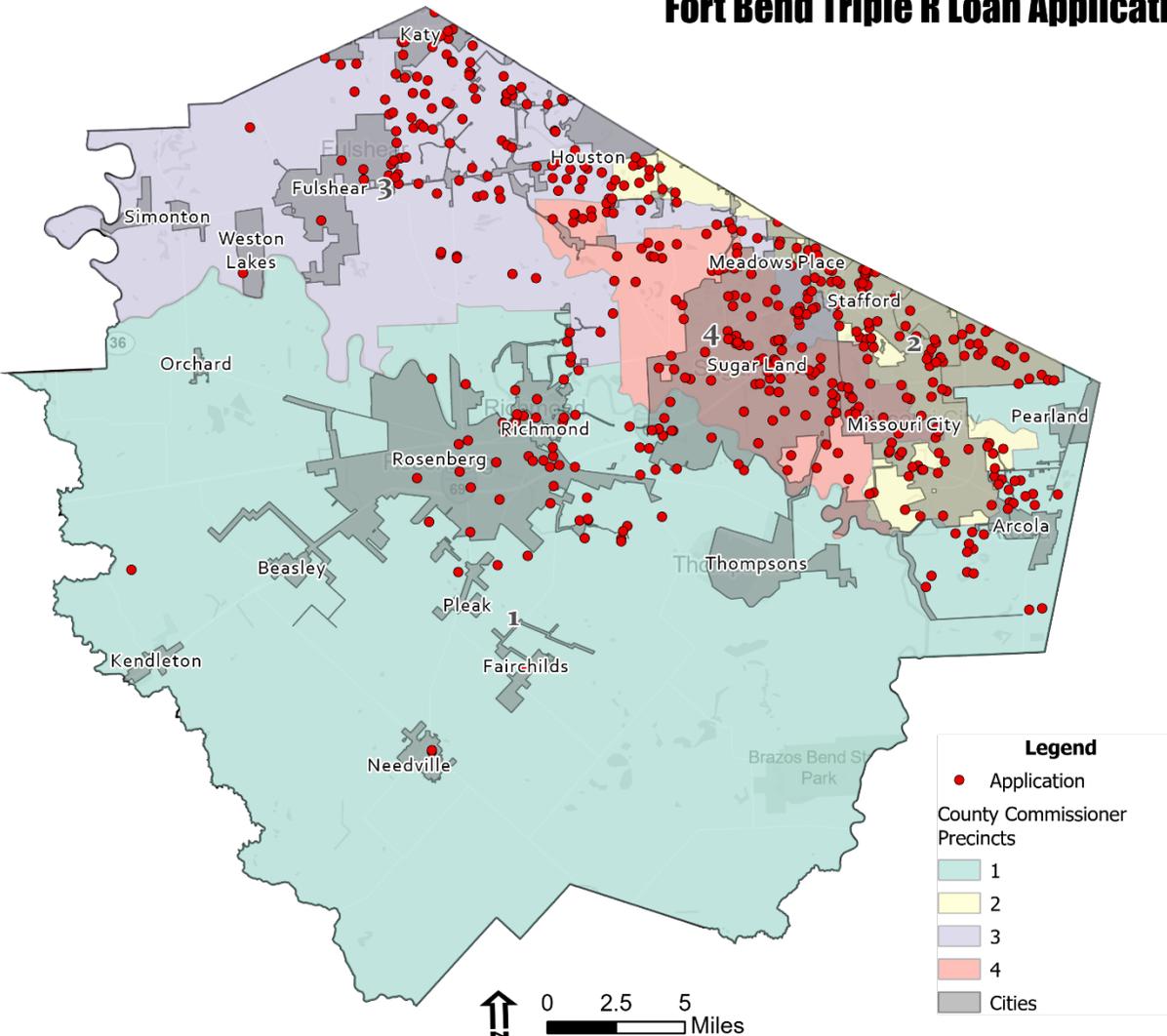
- Support businesses impacted by COVID - 19
- Help finance start - up businesses
- Support disadvantaged or underserved businesses
- Serve the Fort Bend Business Community

Loan Types:

- Microloans up to \$50,000
- Tandem Loans up to \$1 Million
- 504 Equity Injection Loans up to \$1 Million
- Fixed rates as low as 2.5%, 5 - 10 year terms

# APPLICATIONS

## Fort Bend Triple R Loan Applications

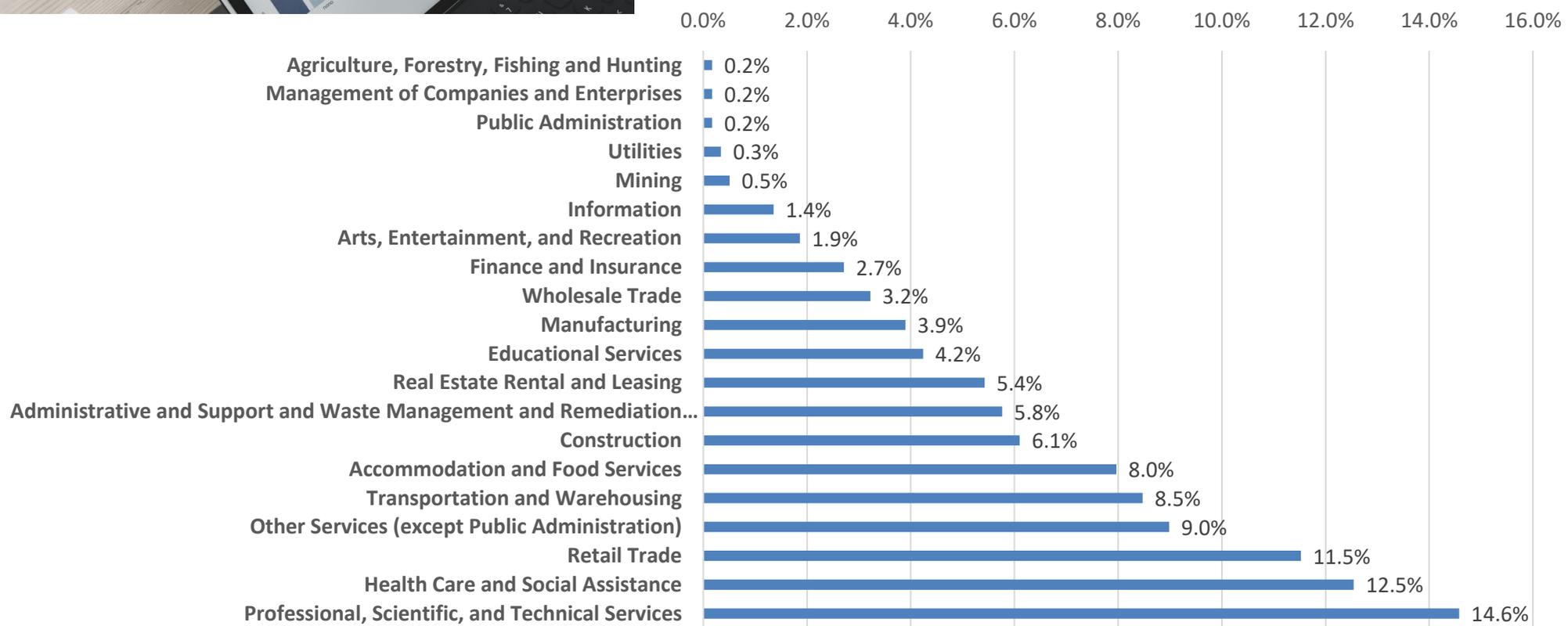


Fort Bend County Commissioner Precinct	No. of Applications
Total	597
1	119
2	153
3	154
4	171

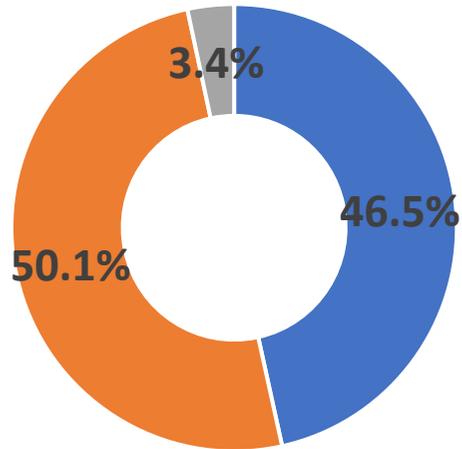
City	No. of Applications
Total	360
Sugar Land	127
Missouri City	74
Houston	49
Stafford	49
Rosenberg	24
Richmond	11
Fulshear	10
Katy	9
Meadows Place	3
Needville	2
Fairchilds	1
Weston Lakes	1
Unincorporated Area	237



# LOANS AWARDED BY INDUSTRY

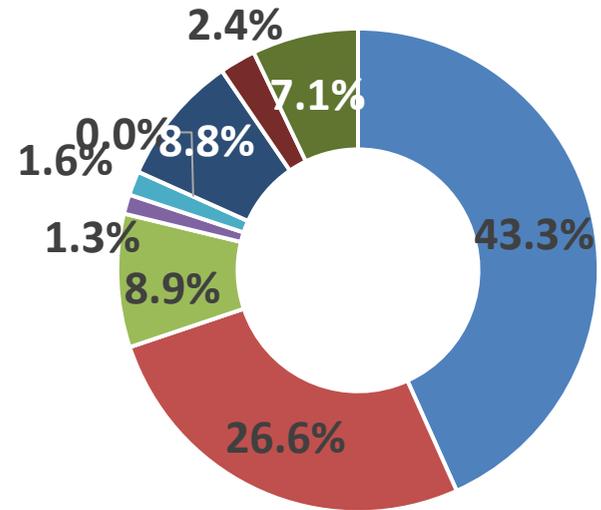


# Gender



- Female
- Male
- Prefer not to answer

# Race



- African American/Black
- Asian
- Hispanic
- Middle Eastern/North African
- Native American/Indigenous
- Native Hawaiian/Other Pacific Islander
- White
- Two or more races/Multiracial
- Prefer not to answer

DEMOGRAPHICS



# Company Size

The Triple R Loan was awarded to businesses of different sizes.

98.8% of the loans went to companies with less than 50 employees.

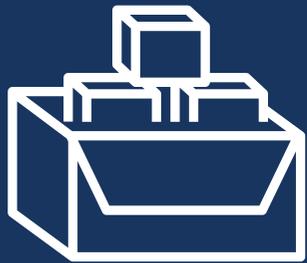
0.7% of the loans went to companies with 50 – 100 employees.

0.3% of the loans went to companies with 100 – 150 employees.

0.2% of the loans went to companies with more than 200 employees.

# OPPORTUNITIES

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Funding



Red Tape



Communication

# THE FUTURE

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- More businesses served
  - Additional job opportunities created/retained
  - Increased tax revenue and stronger economic vitality
- 





# GET IN TOUCH

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EMAIL ADDRESS

[TripleR@h-gac.com](mailto:TripleR@h-gac.com)

WEBSITE

<https://hgaldc.com/tripler/default.aspx>



THANK YOU

