

THE STATE OF TEXAS §

COUNTY OF FORT BEND §

Resolution In Support of Working Capital Notes/Bonds Maturing up to 5 years

WHEREAS, Fort Bend County has an unfunded liability for Other Post-Employment Benefits (“OPEB”) totaling \$495.37 million as of September 30, 2022, and the County has committed funds from the maintenance and operating budget to begin funding this liability, and the County will incur an operating deficit to fund the annual contributions to the OPEB Trust account, and the County will require the ability to issue working capital bonds that mature over 5 years, and the issuance of these bonds would not result in any additional ad valorem tax levy;

NOW, THEREFORE BE IT RESOLVED BY THE COMMISSIONERS COURT OF FORT BEND COUNTY, TEXAS, THAT:

This _____ day of February 2023, the Fort Bend Commissioners Court, meeting as a body in _____, Texas:

1. Supports legislation to authorize [bracketed legislation for Fort Bend] to issue working capital bonds/notes under Chapter 1431 , Texas Government Code, with a term of up to 5 years.