NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.012400 per \$100 valuation has been proposed by the governing body of Fort Bend County Drainage.

PROPOSED TAX RATE \$0.012400 per \$100 NO-NEW-REVENUE TAX RATE \$0.011963 per \$100 VOTER-APPROVAL TAX RATE \$0.012647 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Fort Bend County Drainage from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Fort Bend County Drainage may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Fort Bend County Drainage is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2023 AT 01:00 PM AT Fort Bend County Commissioners Courtroom, 2nd Floor, of the Historic Courthouse, 401 Jackson St. Richmond, TX 77469.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Fort Bend County Drainage is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of Fort Bend County Drainage at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100 The members of the governing body voted on the proposed tax increase as follows:

FOR the proposal: Judge KP George Commissioner Vincent Morales

Commissioner Grady Prestage Commissioner Dexter McCoy

AGAINST the proposal: Commissioner Andy Meyers

PRESENT and not NONE

voting:

ABSENT: NONE

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on

which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Fort Bend County Drainage last year to the taxes proposed to be imposed on the average residence homestead by Fort Bend County Drainage this year.

| | 2022 | 2023 | Change |
|-------------------------------------|----------------|----------------|--------------------------------------|
| Total tax rate (per \$100 of value) | \$0. 012900 | \$0. 012400 | decrease of - 0.000500, or -3.88% |
| Average homestead taxable value | \$68, 555 | \$76, 517 | increase of 7,962, or 11.61% |
| Tax on average homestead | \$8. 84 | \$9. 49 | increase of 0.65, or 7.35% |
| Total tax levy on all properties | \$12, 813, 814 | \$13, 650, 797 | increase of 836, 983, or 6.53% |

For assistance with tax calculations, please contact the tax assessor for Fort Bend County Drainage at 281-341-3710 or fbcinfo@fbctx.gov, or visit .www.fbctx.gov for more information.