

**A RESOLUTION DECLARING INTENTION TO ADVANCE FUNDING
AND REIMBURSE EXPENDITURES RELATED TO ROADWAY IMPROVEMENTS -
WILLOW LANE**

WHEREAS, the Fort Bend County Commissioners Court (the "Court") is preparing to consider, and Fort Bend County (the "County") is proposing to make certain roadway improvements to Willow Lane (the "Project");

WHEREAS, the County anticipates permanent funding to finance the capital cost of the Project with funds provided by County Assistance District No. 10 (the "District") through its collection of local sales and use tax revenue for a total amount of \$450,000.00 (the District's Payment), of which not more than \$450,000.00 is expected to be used to fund the Project;

WHEREAS, no funds of the County are, or are reasonably expected to be, allocated, reserved, or otherwise set aside in the County's budget on a long-term basis to pay the cost of the Project;

WHEREAS, the District's Payment amount will be payable from sales and use tax revenue imposed and collected by the District;

WHEREAS, the County anticipates that after the date hereof and prior to the District's collection of the full amount of the District's Payment to fund the cost of the Project, it will be obligated to pay certain costs constituting expenditures properly chargeable to a capital account (under general federal income tax principles) in connection with the cost of the Project in the aggregate amount of not more than \$450,000.00 (herein, the "Expenditures");

WHEREAS, the money to be used to pay the Expenditures set forth in this Resolution is in the General Fund (herein, the "Fund"), the general purpose and function of which is used to pay operating and maintenance expenditures of the County and such money is not appropriated for any other purpose;

WHEREAS, the County reasonably expects that it will be reimbursed for the Expenditures with the local sales and use tax revenue collected by the District; and


WHEREAS, after receipt of the full amount of the District's Payment, the County will: (1) evidence each District payment to the reimbursement of the Expenditures with an entry in its books and records maintained with respect to the District's Payment, and (2) identify in such entry the actual prior Expenditures being reimbursed or the fund from which the Expenditures were made.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF FORT BEND COUNTY, TEXAS THAT:

Section 1. The Court hereby adopts the findings set out in the preamble hereof and declares its intent within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to receive the District's Payment to pay the cost of the Project, of which a maximum amount of \$450,000.00 is expected to be used to reimburse the County for capital expenditures paid in connection with the Project prior to receipt of the total amount of the District's Payment.

Section 2. The County will maintain this Resolution at the office of the County at 301 Jackson Street, Richmond, Texas 77469 and make it continuously available for inspection by the general public during normal business hours on business days beginning within thirty (30) days after the date of this Resolution.

PASSED AND APPROVED this September 6, 2022.



County Judge KP George
KP George, County Judge
Fort Bend County, Texas



Laura Richard, County Clerk

