



Fort Bend County
Purchasing Department
Travis Annex
301 Jackson, Suite 201
Richmond, Texas 77469

June 8, 2022

Per P Squared Emulsion Plants LLC's current contract with Fort Bend County, Bid B22-050: General Requirements; 1.35 Escalation Clause, P Squared Emulsion Plants LLC is requesting approval from Commissioners Court to increase the current contract price for the awarded products as indicated on the attached matrix.

The US asphalt industry has experienced more than a 30% increase in the cost of PG 64-22 asphalt since the time this bid was awarded, and as a result we are requesting a 10% price increase for all of our products. This increase is needed to help offset the increase in asphalt price which represents a large percentage of our raw materials. I am including current and historical prices from Oklahoma DoT's asphalt price index (Texas DoT does not have an index) to support our request.

Thank you for your consideration in this matter,

Seth McGinnis
President and CEO
P Squared Emulsion Plants LLC
254-829-0330
seth@p2emulsions.com

Oklahoma Department of Transportation Monthly Asphalt Binder Price Index

The price shown is the average selling price of PG 64-22 asphalt binder as listed under "Midwest/Mid-Continent Market - Tulsa, Oklahoma/Southern Kansas area", as published in the last issue of the Asphalt Weekly Monitor furnished by Poten & Partners, Inc. for the month prior to the month listed.

YEAR	MONTH	Dollars (\$) per STANDARD TON
2022	June	\$720.00
2022	May	\$662.50
2022	April	\$600.00
2022	March	\$517.50
2022	February	\$485.00
2022	January	\$480.00
2021	December	\$470.00
2021	November	\$470.00
2021	October	\$470.00
2021	September	\$470.00
2021	August	\$470.00
2021	July	\$457.50
2021	June	\$452.50
2021	May	\$450.00
2021	April	\$422.50
2021	March	\$410.00
2021	February	\$387.50
2021	January	\$370.00
2020	December	\$370.00
2020	November	\$370.00
2020	October	\$370.00
2020	September	\$370.00
2020	August	\$370.00
2020	July	\$390.00
2020	June	\$395.00
2020	May	\$417.50
2020	April	\$442.50
2020	March	\$455.00
2020	February	\$455.00
2020	January	\$455.00
2019	December	\$460.00
2019	November	\$470.00
2019	October	\$480.00
2019	September	\$480.00

Fort Bend County Bid 22-050

Prime Seal/Dust Control (price per gallon)

Fees and Minimum Quantity	P Squared Emulsion Plants LLC Original Contract	P Squared Emulsion Plants LLC Proposed Price 6/8/22
Undiluted delivered	\$1.98	\$2.18 (+10%)
Diluted 12:1 Delivered	\$1.49	\$1.64 (+10%)
Minimum Gallon Quantity	5000	5000
Demurrage Charge	\$80/hr after 2 free hours	\$80/hr after 2 free hours

P2 Road Stabilizer (price per gallon)

Fees and Minimum Quantity	P Squared Emulsion Plants LLC Original Contract	P Squared Emulsion Plants LLC Proposed Price 6/8/22
Minimum Gallon Quantity	5000	5000
Rosenberg	\$2.69	\$2.96
Crabb	\$2.69	\$2.96
Fresno	\$2.69	\$2.96
Needville	\$2.69	\$2.96
Richmond	\$2.69	\$2.96
Plant	\$2.69	\$2.96
Plant to jobsite	\$2.44	\$2.96
Restocking Fee	\$1.30	\$1.30
Demurrage Charge	\$80/hr after 2 free hours	\$80/hr after 2 free hours
Plant Location	Elm Mott, Texas	Elm Mott, Texas

Chip Seal Emulsion "CWE-2" (price per gallon)

Fees and Minimum Quantity	P Squared Emulsion Plants LLC Original Contract	P Squared Emulsion Plants LLC Proposed Price 6/8/22
Minimum Gallon Quantity	5000	5000
Rosenberg	\$2.99	\$3.29
Crabb	\$2.99	\$3.29
Fresno	\$2.99	\$3.29
Needville	\$2.99	\$3.29
Richmond	\$2.99	\$3.29
Plant	\$2.99	\$3.29
Plant to jobsite	\$2.74	\$3.29
Restocking Fee	\$1.30	\$1.30
Demurrage Charge	\$80/hr after 2 free hours	\$80/hr after 2 free hours
Plant Location	Elm Mott, Texas	Elm Mott, Texas

ROC- P2 Road Over Coat (price per gallon)

Fees and Minimum Quantity	P Squared Emulsion Plants LLC Original Contract	P Squared Emulsion Plants LLC Proposed Price 6/8/22
Minimum Gallon Quantity	5000	5000
Rosenberg	\$2.85	\$3.14
Crabb	\$2.85	\$3.14
Fresno	\$2.85	\$3.14
Needville	\$2.85	\$3.14
Richmond	\$2.85	\$3.14
Plant	\$2.85	\$3.14
Plant to jobsite	\$2.60	\$3.14
Restocking Fee	\$1.30	\$1.30
Demurrage Charge	\$80/hr after 2 free hours	\$80/hr after 2 free hours
Plant Location	Elm Mott, Texas	Elm Mott, Texas

CERTIFICATE OF INTERESTED PARTIES

FORM 1295

1 of 1

Complete Nos. 1 - 4 and 6 if there are interested parties.
 Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

**OFFICE USE ONLY
 CERTIFICATION OF FILING**

Certificate Number:
 2022-901030

Date Filed:
 06/20/2022

Date Acknowledged:
 06/28/2022

1 Name of business entity filing form, and the city, state and country of the business entity's place of business.
 P Squared Emulsion Plants, LLC
 Elm Mott, TX United States

2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.
 Fort Bend County

3 Provide the identification number used by the governmental entity or state agency to track or identify the contract, and provide a description of the services, goods, or other property to be provided under the contract.
 B22-050
 Chemical Road Materials

4	Name of Interested Party	City, State, Country (place of business)	Nature of interest (check applicable)	
			Controlling	Intermediary

5 Check only if there is NO Interested Party.

6 UNSWORN DECLARATION

My name is _____, and my date of birth is _____.

My address is _____, _____, _____, _____, _____.
(street) (city) (state) (zip code) (country)

I declare under penalty of perjury that the foregoing is true and correct.

Executed in _____ County, State of _____, on the _____ day of _____, 20____.
(month) (year)

 Signature of authorized agent of contracting business entity
 (Declarant)