

REQUISITION CERTIFICATE

Company Request No.: _____

_____, 20__

Zions Bancorporation, National Association, Amegy Bank Division, as Trustee

Attention: Corporate Trust

Re: Disbursement from Project Fund

Ladies and Gentlemen:

This Requisition Certificate is provided to you pursuant to **Error! Reference source not found.** of the Trust Indenture, dated as of June 1, 2021 (the "Indenture"), between Greater Texas Cultural Education Facilities Finance Corporation (the "Issuer") and you, as Trustee, for requesting payment to the Company or its vendors as provided herein. The capitalized terms used in this Request have the same meanings given such terms in the Indenture or the Loan Agreement, dated as of June 1, 2021 (the "Agreement"), between the Issuer and CFC Epicenter Properties LLC (the "Company").

(a) Pay to (name and address):

(b) (i) There has been expended, or is being expended concurrently with the delivery of this certificate, on account of [Project Costs, as defined in the Loan Agreement] [Cost of Issuance, as defined in the Loan Agreement] an amount at least equal to the amount requisitioned below for disbursement;

(ii) No Event of Default under the Indenture has occurred and is continuing;

(iii) No other Request in respect of the expenditures set forth in clause (i) above is being or has previously been delivered to the Trustee;

(iv) The portion of the amount of the proceeds of the Series 2021A Bonds requested that will be used to pay Costs of Issuance, plus all previous amounts requested for Costs of Issuance, does not exceed 2 percent of the proceeds of the Series 2021A Bonds;

(v) The portion of the amount representing Proceeds of the Series 2021A Bonds requested to pay Project Costs which are Qualifying Costs (as such term is defined in Section 5.3 of the Loan Agreement) plus all previous amounts requested for Project Costs

which are Qualifying Costs is not less than 95 percent of the net proceeds of the Bonds deposited into the Project Fund requested to date; and]

[You are hereby directed to pay the amount of \$_____ from the Project Account of the Project Fund in the amounts and to the parties as set forth in the attached schedule. Of such amount, \$_____ shall be held as retainage, resulting in a disbursement amount of \$_____.]

[You are hereby directed to pay the amount of \$_____ from the Insurance Proceeds Account of the Project Fund in the amounts and to the parties as set forth in the attached schedule. Of such amount, \$_____ shall be held as retainage, resulting in a disbursement amount of \$_____]

[You are hereby directed to pay the amount of \$_____ from the _____ Subaccount of the Cost of Issuance Account of the Project Fund in the amounts and to the parties as set forth in the attached schedule. To the extent such amount is to be paid from the Tax-Exempt Bonds Subaccount, such amount, in addition to amounts previously paid from the Cost of Issuance Account of the Project Fund pursuant to the terms of this Indenture does not exceed \$_____.]

[You are hereby directed to pay the amount of \$_____ from the Insurance Proceeds Account of the Project Fund in the amounts and to the parties as set forth in the attached schedule.]

(vi) Pay to the persons listed on Schedule A amounts not to exceed those set forth on Schedule A, upon receipt of individual invoices.

(vii) Such payment will constitute payment of or reimbursement for a properly incurred obligation, is a proper charge against the Project Fund (as defined in the Loan Agreement), is unpaid or not reimbursed to the Company, and has not been the basis of any previous withdrawal or payment.

(vii) The payment of the amount requested herein will not result in a breach of any covenant of the Company contained in the Loan Agreement, including particularly the covenants contained in Section 5.3 thereof

(c) [Reserved]

(d) All other items required by the Loan Agreement to be delivered to the Trustee in connection with this Requisition Certificate have been delivered to the Trustee.

(e) To the best of the undersigned's knowledge, there has not been filed with or served upon the Issuer or the Company notice of any lien, right or attachment upon, or claim affecting the right of any such Persons to receive payment of the respective amounts stated in this Requisition Certificate, which has not been released or will not be released simultaneously with the payment of such obligation.

(f) We further certify that (A) obligations as stated on this Requisition Certificate have been properly incurred, (B) such work was actually performed or such materials or supplies were actually furnished or installed in or about the Project, (C) if contested, bond has been made by the Company and (D) either such materials or supplies are not subject to any lien or security interest or any such lien or security interest will be released or discharged upon payment of this Requisition Certificate.

(g) All rights, title and interest to any and all personal property acquired with the proceeds of this disbursement is vested in the Company.

CFC - EPICENTER PROPERTIES LLC, an Arizona
limited liability company

By: Community Finance Corporation, an
Arizona nonprofit corporation, its sole member

By: _____
Name: _____
Its: Authorized Representative

Approved this ____ day of _____

FORT BEND COUNTY, TEXAS:

By: K. George
Authorized Representative