

**A RESOLUTION DECLARING INTENTION TO ADVANCE FUNDING  
AND REIMBURSE EXPENDITURES RELATED TO THE PURCHASE OF DRAINAGE  
DISTRICT CAPITAL VEHICLES AND EQUIPMENT FOR FISCAL YEAR 2021**

WHEREAS, the Fort Bend County Drainage District (the "District") is preparing to consider, and proposing to purchase certain capital vehicles and equipment, as approved during Fiscal Year 2021 budget process (the "FY 2021 Drainage Vehicle and Equipment Purchases");

WHEREAS, the District anticipates permanent funding to finance a portion of the capital costs of the FY 2021 Drainage Vehicle and Equipment Purchases through the issuance of District bonds, notes or other obligations (collectively, the "Bonds") after the date hereof, currently expected to have a minimum aggregate principal amount of approximately \$1,808,804.00, of which not more than \$1,808,804.00 is expected to be used for the FY 2021 Drainage Vehicle and Equipment Purchases and cost of issuance;

WHEREAS, no funds of the District are, or are reasonably expected to be, allocated, reserved, or otherwise set aside in the District's budget on a long-term basis to pay the cost of the FY 2021 Drainage Vehicle and Equipment Purchases;

WHEREAS, the Bonds will be payable from taxes levied, assessed and collected by the District;

WHEREAS, the District anticipates that after the date hereof and prior to the issuance of the Bonds, it will be obligated to pay certain costs constituting expenditures properly chargeable to a capital account (under general federal income tax principles) in connection with the FY 2021 Drainage Vehicle and Equipment Purchases in the aggregate amount of not more than \$1,808,804.00 (herein, the "Expenditures");

WHEREAS, the money to be used to pay the Expenditures set forth in this Resolution is in the District Fund (herein, the "Fund"), the general purpose and function of which is used to pay operating and maintenance expenditures of the District and such money is not appropriated for any other purpose;

WHEREAS, the District reasonably expects that it will be reimbursed for the Expenditures with proceeds of the Bonds; and

WHEREAS, after the issuance of the Bonds, District will: (1) evidence each allocation of proceeds of the Bonds to the reimbursement of the Expenditures with an entry in its books and records maintained with respect to the Bonds, and (2) identify in such entry the actual prior Expenditure being reimbursed or the fund from which the Expenditure was made.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF FORT BEND COUNTY, TEXAS SITTING AS DIRECTORS OF THE FORT BEND COUNTY DRAINAGE DISTRICT THAT:

Section 1. The Court hereby adopts the findings set out in the preamble hereof and declares its intent within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to issue Bonds to pay the costs of the FY 2021 Drainage Vehicle and Equipment Purchases, of which a maximum amount of \$1,808,804.00 is expected to be used to reimburse the District for capital expenditures paid in connection with the FY 2021 Drainage Vehicle and Equipment Purchases prior to the issuance of the Bonds.

Section 2. The District will maintain this Resolution at the office of the District at 301 Jackson Street, Richmond, Texas 77469 and make it continuously available for inspection by the general public during normal business hours on business days beginning within thirty (30) days after the date of this Resolution.

PASSED AND APPROVED this October 13, 2020.



County Judge KP George

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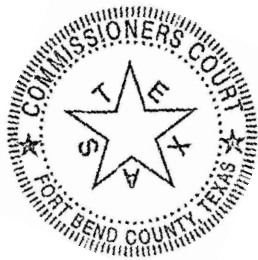
KP George, County Judge  
Fort Bend County, Texas



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Laura Richard, County Clerk

(SEAL)



**FORT BEND COUNTY  
FY 2021 DEBT FINANCING**

FUND	Item	Notes	Quantity	Category	Entity	DEPT	Year	Account	Amount
<b>VEHICLES</b>									
FUND	Item	Notes	Quantity	Category	Entity		Year	Account	Amount
160	1/2 Ton 4X4 Crew Cab		1	Vehicles	160620100	DRAINAGE DISTRICT-	2021	64500-VEHICLES	\$ 32,100
160	3/4 Ton Regular Cab (3)		3	Vehicles	160620100	DRAINAGE DISTRICT-	2021	64500-VEHICLES	\$ 81,744
160	3/4 Ton 4X4 Regular Cab (2)		2	Vehicles	160620100	DRAINAGE DISTRICT-	2021	64500-VEHICLES	\$ 59,960
160	Service Truck, 2 Ton 5500 4X4 with 60 Service Bed"		1	Vehicles	160620100	DRAINAGE DISTRICT-	2021	64500-INP	\$ 80,000
<b>160 Total</b>									<b>\$ 253,804</b>

<b>Other Capital Acquisitions</b>									
FUND	Item	Notes	Quantity	Category	Entity		Year	Account	Amount
160	CAT D6T Bulldozer		1	Capital Items	160620100	DRAINAGE DISTRICT-	2021	64500-INP	\$ 350,000
160	CAT 326FL Excavator (2)		2	Capital Items	160620100	DRAINAGE DISTRICT-	2021	64500-INP	\$ 540,000
160	JD 544L Wheel Loader		1	Capital Items	160620100	DRAINAGE DISTRICT-	2021	64500-INP	\$ 195,000
160	LK LK20M42 Forklift		1	Capital Items	160620100	DRAINAGE DISTRICT-	2021	64500-INP	\$ 110,000
160	JD6110M Tractor (3)		3	Capital Items	160620100	DRAINAGE DISTRICT-	2021	64500-INP	\$ 270,000
160	Schulte XH1500 Shredder (3)		3	Capital Items	160620100	DRAINAGE DISTRICT-	2021	64500-INP	\$ 90,000
<b>160 Total</b>									<b>\$ 1,555,000</b>

Grand Total \$1,808,804