

Fort Bend County Small Business Emergency Assistance Grant Program

Funded by The CARES ACT, the Fort Bend County Small Business Emergency Assistance Grant Program is a collective effort to provide grants up to \$10,000 to as many small businesses as possible. These supplemental funds are designed to help the most vulnerable businesses get through the next days and weeks. They cannot cover all expenses but are intended to bridge the most immediate financial needs.

This program will open for the first two weeks exclusively for applicants who applied but were either denied or were not able to receive funding due to program funds no longer being available from the SBA's PPP, EIDL or EIDG programs or not able to make use of it. After two weeks has passed, all eligible applicants may apply.

1. Grants are available to businesses for the following eligible CARES ACT activities:
 - Personal Protective Equipment (PPE)
 - Re-opening supplies, equipment & renovations
 - Inventory
 - Utilities
 - Remote working expenses
 - Leases
 - Mortgage interest only assistance
2. Eligible businesses include:
 - Annual business revenue does not exceed \$2,000,000.
 - For-profit businesses only.
 - The business must have been substantially impacted by COVID-19 and operational as of February 15, 2020 and has not permanently closed.
 - The business and all principals must be in good standing at the time of application with the State of Texas and their respective city (real and personal taxes, outstanding payments, potential judgements, fines, or other amounts due to the city.) Verifiable through the County and State of Texas Comptroller's office.
3. This is a one-time grant up to \$10,000.
4. Grants are made on a first come-first served until all funds are exhausted.
5. Applications will be reviewed for completeness and compliance with the grant eligibility standards and process in the order they were received.

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6. Qualifications to apply:

- Business is located and operated in Fort Bend County.
- The business employs 1-20 full-time equivalent employees. For businesses with multiple locations, the employee count will be calculated by location.
- Has at least \$100,000 in revenue and not to exceed \$2,000,000. Revenue is based on 2019 income or if not in business for the full 12 months in 2019, Use an average of income for the last three months preceding the Stay at Home Order on April 3, 2020.
- Has a loss of revenue of 25% or more as a direct result of the COVID-19.
- This program will open for the first two weeks exclusively for applicants who applied but were either denied or were not able to receive funding due to program funds no longer being available from the SBA's PPP, EIDL or EIDG programs. After two weeks has passed, all eligible applicants may apply.

7. Expenses incurred as of April 3, 2020 (Stay at Home Order) are eligible as long as they meet the eligibility in #1 and have not been reimbursed through any other loan or grant program.

8. Documentation necessary to apply:

- Executed and notarized complete application including true and correct statement.
- The application will include:
 - For the first two weeks of the grant program: A signed statement that the applicant has not received SBA assistance from the PPP, EIDL, or EIDG programs. (Verified through the SBA on the day of grant funding)
 - Federal Employer Identification Number (FEIN)
 - Document monthly revenue for March, April & May 2019 vs 2020 or if have not been in business all of 2019, monthly revenue for January, February & March 2020 compared to March, April & May 2020.
 - Gross Revenues for 2019 **
 - Expenses for 2019 **

- A brief description of how the grant would be used and how COVID-19 has impacted operations.
 - Recipients must certify that the funds will be used for approved purposes and that they are not receiving assistance for these items from another source.
- Authorization for a FICO report
 - Copy of Driver's License or state issued ID card.
9. The expectation is that the business would remain operational in Fort Bend County for at least one year, or through December 30, 2020.
10. Receipts and documentation for all eligible expenditures must be submitted for audit purposes within three months of loan disbursement or funds. Funds dispersed that were not documented would need to be repaid within three months of disbursement of the grant.

** Alternatively, if not in business all of 2019, provide the period of time prior to the April 3, 2020 Stay at Home Order.

This program was created with input from the Central Fort Bend Chamber, the Fort Bend Chamber, the Katy-Fulshear Chamber, the Katy Area Chamber, and the Needville Chamber.

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