

**Insurance Proposal
Prepared for**

Ft. Bend Grand Parkway Toll Rd. Authority

**CONTRACTORS EQUIPMENT
BUSINESS INCOME/EXTRA EXPENSE
BOILER & MACHINERY**



**McDonald &
Wessendorff**
I N S U R A N C E



McDonald & Wessendorff Insurance

Welcome!

Thank you for choosing us for your insurance needs. Finding the right people for the right job can be difficult, especially when dealing with insurance.

We at McDonald & Wessendorff Insurance are dedicated to “Growing Relationships” with our clients. The following material about this insurance program is designed specifically for you.

Please contact us at 281-342-6837 with any questions, comments or concerns.

McDonald & Wessendorff Insurance:

Dan McDonald, CEO
281-633-3208
Email: dan.mcdonald@mcwess-insurance.com

Peggy Bohn, COO
Direct # 281-762-5213
Email: peggy.bohn@mcwess-insurance.com

Direct

Katrina Thornhill, Account Executive
Direct # 281-633-3200
Email: katrina.thornhill@mcwess-insurance.com

Kathryn Williams, Account Executive
Direct # 281-762-5215
Email: kathryn.williams@mcwess-insurance.com

Carrie Hitchcock
Waterworks CSR
Direct # 281-762-5216
Email: carrie.hitchcock@mcwess-insurance.com

Ft. Bend Grand Parkway Toll Rd. Authority

TYPE OF POLICY: CONTRACTORS EQUIPMENT

PROPOSED EFFECTIVE DATE: TBD

COVERAGE: * Scheduled Contractors Equipment (IM7000 0404)
* Contractors Equipment – Income (IM 7027 0404)

VALUATION: ACTUAL CASH VALUE

COINSURANCE: 80%

DEDUCTIBLE: \$100,000 All Other Perils
Wind/Hail – 2% of the Values at Risk – Subject to \$100,000 min
\$100,000 Earthquake
\$100,000 Flood

LIMITS: \$ 8,092,280 Real Property
\$ 2,500,000 Earthquake
\$ 2,500,000 Flood (ONLY Zone C & X as defined by FEMA)
\$ 4,000,000 Business Income/Extra Expense

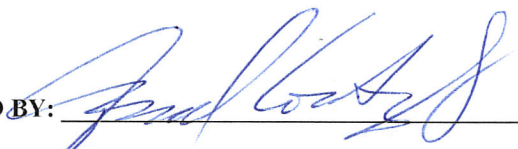
POLICY TERM: One Year

PREMIUM: \$27,812 + \$500 Broker Fee = \$28,312
(Broker Fee applies to RT Specialty – not McDonald & Wessendorff)

COMPANY: Endurance American Insurance Company
AM Best Rating: A+ XV

ACTUAL QUOTE ATTACHED

TERRORISM CAN BE ADDED FOR ADDITIONAL \$834

ACCEPTED BY:  DATE: 11/20/19

REJECTED BY: _____ DATE: _____

SUBJECT TO POLICY TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS

McDonald & Wessendorff Insurance • 611 Morton • Richmond, Texas 77469
PH (281) 342-6837 (MUDS) • Fax: (281) 341-6837 (MUDS)



**SOMPO
INTERNATIONAL**

New Business Quote

File Number	600688	Date	October 17, 2019
Insured Name	Ft. Bend Grand Parkway Toll Road		
Insured Address	1950 Lockwood Bypass, Thompsons, TX 77469	Effective Date	To be determined
Broker Company	RT Specialty	Expiration Date	12-months after the effective date
Broker Name	Wes Henry	Quote Expiration Date	November 17, 2019

This proposal shows the premiums for the general coverages described, but in no way changes or affects any terms, conditions or exclusions of policies as actually issued. Premiums shown are based on information provided to the company.

Account #600688

Scheduled contractor's equipment and related business income

AAIS forms attached

Admitted paper: Endurance American Insurance Company

\$8,092,280 scheduled equipment as per list on file with Somo

\$4,000,000 business income

\$12,092,280 total insured values

\$.23 rate

\$27,812 premium

\$100,000 all other perils deductible

2% of the values at risk subject to a \$100,000 minimum for wind and hail deductible

5-day (120-hour) BI wait period

\$2,500,000 flood sublimit.

Flood coverage is provided only in Flood Zones C and X as defined by FEMA

\$100,000 flood deductible

\$2,500,000 earthquake sublimit

\$100,000 earthquake deductible

Actual cash value

80% coinsurance

Premium = \$27,812 + \$500 Broker Fee = \$28,312

TRIA (Optional): \$834 + Tax at an additional cost

Endurance American Insurance Company – Admitted Paper

Ft. Bend Grand Parkway Toll Rd. Authority

TYPE OF POLICY: **COMPREHENSIVE BOILER & MACHINERY**

PROPOSED EFFECTIVE DATE: **TBD**

COVERAGE:

- Sudden and Accidental Breakdown of Objects including Pumps, Deep Well Pumps, Motors and Electrical Equipment
- Mechanical Failure
- Electrical Surges
- Production Equipment

EXCLUSIONS: Rotating Biological Contactors as Objects on all Waste Water Treatment Plants

VALUATION: **REPLACEMENT COST**

COINSURANCE: Waived

DEDUCTIBLE: Direct Damage to the following Covered Equipment:

\$25,000 Minimum Wells, in any one occurrence, all submerged equipment:

\$100,000 All Other Boiler & Machinery Equipment, in any one occurrence

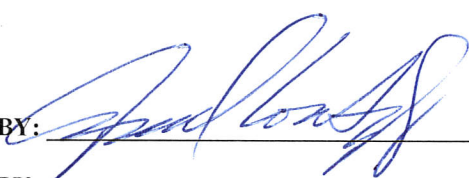
Extra Expense: expense caused by direct physical loss or damage to the Covered Equipment shown above:

LIMITS: \$ 8,092,280
\$ 1,000,000 Business Income
\$ 500,000 Extra Expense

POLICY TERM: One Year

PREMIUM: **\$843**

COMPANY: Travelers Property Casualty
AM Best Rating: A++ XV

ACCEPTED BY:  **DATE:** 11/20/19

REJECTED BY: _____ **DATE:** _____

SUBJECT TO POLICY TERMS, CONDITIONS, LIMITATIONS AND EXCLUSIONS

FT. BEND GRAND PARKWAY TOLL RD. AUTHORITY

PROPOSED EFFECTIVE DATE: TBD

PREMIUM SUMMARY

COVERAGE	PREMIUM
CONTRACTORS EQUIPMENT	28,312.00
BOILER & MACHINERY (\$100,000 deductible)	843.00
TOTAL PREMIUM	\$29,155.00

*** OPTIONAL COVERAGE(S) ***

OPTIONAL COVERAGE	PREMIUM	ACCEPTED YES/NO
CONTRACTORS EQUIPMENT – ADD TERRORISM	834.00	Yes
BOILER & MACHINERY (\$1,000 deductible)	1,080.00	No
TOTAL PREMIUM FOR ACCEPTED OPTIONAL COVERAGE		

PAYMENT IS DUE WITHIN 30 DAYS OF THE EFFECTIVE DATE TO AVOID CANCELLATION.

ACCEPTED BY:

PRINTED NAME & TITLE: James D. Condrey, DDS (Board Chairman)

DATE: November 20, 2019

FEDERAL TAX ID #: 57-1159190

WEB ADDRESS IF ANY: www.cbctra.com

Premiums quoted are valid for 30 days from proposed effective date.

All descriptions of proposed coverage's provided herein are intended as an outline of coverage and are necessarily brief. For specific wording concerning insuring agreements, definitions, conditions, terms and exclusions not listed, please read each policy carefully. Please contact our office if there are any questions.

EFFECTIVE DATE

THIS AGREEMENT IS EFFECTIVE ON THE DATE IT IS APPROVED BY THE FORT BEND COUNTY COMMISSIONERS COURT, AND IF NOT SO APPROVED SHALL BE NULL AND VOID.

DATE OF COMMISSIONERS COURT APPROVAL: _____

AGENDA ITEM NO.: _____

GPTRA Insured Property List

Location	Building Description	Building Scheduled Value	Year Built
River Park	Toll Gantry, Electrical Cabinets, Equipment, Antennas, Cameras	\$1,156,040	2013
New Territory	Toll Gantry, Electrical Cabinets, Equipment, Antennas, Cameras	\$1,156,040	2013
Sandhill / 90A / FM1464	Toll Gantry, Electrical Cabinets, Equipment, Antennas, Cameras	\$1,156,040	2013
Harlem	Toll Gantry, Electrical Cabinets, Equipment, Antennas, Cameras	\$1,156,040	2013
West Belfort	Toll Gantry, Electrical Cabinets, Equipment, Antennas, Cameras	\$1,156,040	2013
Bellaire	Toll Gantry, Electrical Cabinets, Equipment, Antennas, Cameras	\$1,156,040	2013
Westpark / FM 1093	Toll Gantry, Electrical Cabinets, Equipment, Antennas, Cameras	\$1,156,040	2013



McDonald & Wessendorff

I N S U R A N C E

As required by Chapter 2270, Government Code, McDonald & Wessendorff Insurance hereby verifies that it does not boycott Israel and will not boycott Israel through the term of the policies included in this proposal. For purposes of this verification, "boycott Israel" means refusing to deal with, terminating business activities with, or otherwise taking any action that is intended to penalize, inflict economic harm on, or limit commercial relations specifically with Israel, or with a person or entity doing business in Israel or in an Israeli-controlled territory, but does not include an action made for ordinary business purposes.

Foreign Terrorists Organizations. Pursuant to Chapter 2252, Texas Government Code, McDonald & Wessendorff Insurance represents and certifies that, at the time of execution of this proposal neither McDonald & Wessendorff Insurance, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the same (i) engages in business with Iran, Sudan, or any foreign terrorist organization as described in Chapters 806 or 807 of the Texas Government Code, or Subchapter F of Chapter 2252 of the Texas Government Code, or (ii) is a company listed by the Texas Comptroller of Public Accounts under Sections 806.051, 807.051, or 2252.153 of the Texas Government Code. The term "foreign terrorist organization" in this paragraph has the meaning assigned to such term in Section 2252.151 of the Texas Government Code.

CERTIFICATE OF INTERESTED PARTIES

FORM 1295

1 of 1

Complete Nos. 1 - 4 and 6 if there are interested parties.
 Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.

**OFFICE USE ONLY
 CERTIFICATION OF FILING**

1 Name of business entity filing form, and the city, state and country of the business entity's place of business.
 McDonald & Wessendorff Insurance
 Richmond, TX United States

Certificate Number:
 2019-563378

Date Filed:
 11/20/2019

2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.
 Ft. Bend Grand Parkway Toll Rd. Authority

Date Acknowledged:
 11/20/2019

3 Provide the identification number used by the governmental entity or state agency to track or identify the contract, and provide a description of the services, goods, or other property to be provided under the contract.
 11/20/2019
 Property/Boiler Coverage

4	Name of Interested Party	City, State, Country (place of business)	Nature of interest (check applicable)	
			Controlling	Intermediary
	McDonald, Daniel	Richmond, TX United States	X	

5 Check only if there is NO Interested Party.

6 UNSWORN DECLARATION

My name is _____, and my date of birth is _____.

My address is _____, _____, _____, _____, _____.
(street) (city) (state) (zip code) (country)

I declare under penalty of perjury that the foregoing is true and correct.

Executed in _____ County, State of _____, on the _____ day of _____, 20____.
(month) (year)

 Signature of authorized agent of contracting business entity
 (Declarant)