

APRIL 2018



Unclaimed Property Capital Credits for Counties

Glenn Hegar

 Texas Comptroller of
Public Accounts

 COUNTY JUDGE
RECEIVED

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In conjunction with Local Government Code, Section 381.004, Texas Property Code, Section 74.602 authorizes the Texas Comptroller of Public Accounts (Comptroller's office) to allocate a portion of the unclaimed capital credits received from electric cooperatives back to the counties in the cooperatives' service area.

What are unclaimed capital credits?

Electric cooperatives that have lost contact with a previous customer sometimes report capital credits to the Comptroller's office as unclaimed property. Texas law allows counties to claim a portion of unclaimed capital credits originating from their county and use them for specific programs.

How are funds divided among counties?

- Electric cooperatives report unclaimed capital credits and the county of service from which they originated.
- The amount available to each county is based on that county's total capital credits remitted per reporting year, minus anticipated claims as determined by the Comptroller's office.
- A county may or may not receive funds in a given year.

Who qualifies?

- Any county can request a portion of those funds.
- The county must follow instructions in Local Government Code, Section 381.004 to request funds.
- The commissioners court is the primary governing body and ultimate decision-making authority on the legitimacy of fund requests.

General uses of capital credits

The county commissioners court may use capital credits to develop and administer a program:*

- for state or local economic development
- for small or disadvantaged business development
- to stimulate, encourage and develop business location and commercial activity in the county
- to promote or advertise the county and its vicinity or conduct a solicitation program to attract conventions, visitors and businesses
- to improve the extent to which women and minority businesses are awarded county contracts
- to support comprehensive literacy programs that benefit county residents
- for the encouragement, promotion, improvement and application of the arts
- to support a children's advocacy center

*Review Local Government Code, Section 381.004 before starting a program.

How to request capital credits


The county judge and/or commissioners court must complete and submit the form on the back of this notice.

- The form must be signed by a representative of the commissioners court or the county judge.
- The form must include the complete name, address and federal tax identification number of the commissioners court. Funds will be paid directly to the court.

For more information,
visit our website at
ClaimItTexas.org.

For questions on
Capital Credits contact
our Holder Reporting
and Education Section
800-321-2274, option 2.

UNCLAIMED PROPERTY CAPITAL CREDITS FOR COUNTIES

County Request for Capital Credits			
County name	Fort Bend County	County FEIN	17460019692
Authorized by	<input type="checkbox"/> Judge <input checked="" type="checkbox"/> Commissioners Court		
Name of County Judge	Robert Hebert	Approved Date	May 22, 2018
Send the requested funds to:			
Address	301 Jackson Street Suite 514	City	Richmond
		State	TX
		Zip	77469
I acknowledge that the purpose of the funds complies with provisions of Texas Local Government Code, Section 381.004.			
Name (printed)	Robert Hebert	Title	County Judge
Signature		Date	May 22, 2018
Email Address	ann.werlein@fortbendcountytexas.gov	Phone	281-341-8608
Submit signed and completed form by either mail or email by July 31, 2018.			
Mail	Texas Comptroller of Public Accounts Unclaimed Property Division Holder Reporting and Education Section P.O. Box 12019 Austin, Texas 78711-2019		
Email	up.holder@cpa.texas.gov Phone 800-321-2274, option 2		
FOR COMPTROLLER'S USE ONLY We are authorized to release ____% of the total amount available to your county. We will send a \$ _____ payment to the address provided above. By requesting funds, you have certified that they will be used in compliance with the provisions of Texas Local Government Code, Section 381.004.			
Comptroller's Representative _____		Date _____	

This publication is intended as a general guide and not as a comprehensive resource on the subjects covered.
It is not a substitute for legal advice.

In compliance with the Americans with Disabilities Act, this document may be requested in alternative formats by calling 800-252-1382.
or by sending a fax to 512-475-0900.

UNCLAIMED PROPERTY CAPITAL CREDITS FOR COUNTIES

County Request for Capital Credits

County name _____ County FEIN _____

Authorized by ☐ Judge ☐ Commissioners Court

Name of County Judge _____ Approved Date _____

Send the requested funds to:

Address _____ City _____ State _____ Zip _____

I acknowledge that the purpose of the funds complies with provisions of
Texas Local Government Code, Section 381.004.

Name (printed) _____ Title _____

Signature _____ Date _____

Email Address _____ Phone _____

Submit signed and completed form by either mail or email by July 31, 2018.

Mail Texas Comptroller of Public Accounts
Unclaimed Property Division
Holder Reporting and Education Section
P.O. Box 12019
Austin, Texas 78711-2019

Email up.holder@cpa.texas.gov
Phone 800-321-2274, option 2

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