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Fort Bend County Engineering FORT BEND COUNTY, TEXAS

Richard W. Stolleis, P.E. County Engineer

BOND RELEASE AUTHORIZATION

THE FOLLOWING DOCUMENT(S) CAN BE RELEASED UPON ORDER OF COMMISSIONERS COURT:

BOND

Number

Amount \$ 111,000.00

Principal

Liberty Mutual Insurance Company

Surety

ClearPave, LLC / Katy 309 Venture, LP

CONSTRUCTION PROJECT (Name or location):

Silver Ranch, Sec. 12

COURT APPROVED: 7-25-2017 # 12C

Deputy County Clerk

NOTIFICATION OF RELEASE OF BOND

A release order has been issued by the Fort Bend County Commissioners Court 25, 2017, Item # 12c for the above referenced: on July

Release to:

Mr. Daniel Marcheli ClearPave LLC.

22803 Schiel Rd.

Cypress, TX 77433

Information on the issuance and release of this security is on file at the Fort Bend County Clerk's Office. Inquiries should be addressed to Fort Bend County Engineering, 301 Jackson, Suite 401, Richmond, Texas 77469 or call 281-633-7501.

Charles O. Dean, P.E., CFM

harle O. L

Assistant County Engineer-Development

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

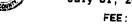
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Laura Richard, County Clerk Fort Bend County, Texas July 31, 2017 04:14:42 PM

FEE: \$0.00 EW

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CCM 7-25-17 # 12C Fort Bend County Clerk Return Admin Serv Coord KAU





Fort Bend County Engineering FORT BEND COUNTY, TEXAS

Richard W. Stolleis, P.E. County Engineer

July 13, 2017

Commissioner W. A. "Andy" Meyers Fort Bend County Precinct 3 22333 Grand Corner Drive Katy, Texas 77494

RE: Silver Ranch, Section 12 (PRIVATE STREETS)

Dear Commissioner Meyers:

A final inspection of the roads for the above referenced subdivision was made, and all of the deficiencies have been corrected. The streets are private and will be maintained by the Homeowner's Association.

The current bond is



in the amount of \$111,000.00. Release bond to:

Mr. Daniel Marcheli ClearPave, Inc. 22803 Schiel Road Cypress, TX 77433

If you should have any questions or need additional information please feel free to call.

Sincerely

Jorge Salgado Construction Inspector Engineer Technician I

JS/cmv

cc: Mr. Gary Goessler, Brown & Gay Engineers ggoessler@bgeinc.com

Mr. Houman Saminarian, ERSA GRAE houman@ersagrae.com

Mr. Matt Downing, Clear-Pave, Inc. mdowning@clr-pave.com

Mr. Scott Wieghat, FBC Road & Bridge

File

SILVER RANCH COMMUNITY ASSOCIATION, INC.

C/O CREST MANAGEMENT COMPANY
P.O. Box 219320 / HOUSTON, TX 77084

PHONE: 281-579-0761 FAX: 281-579-70062 www.Crest-Management.com

Thursday, July 13, 2017

Mr. Phillip Gardovsky
Fort Bend County Engineering
301 Jackson St., Suite 401
Richmond, Texas 77469



RE: Street Acceptance for private streets for Silver Ranch Section 12

Dear Mr. Gardovsky:

This letter shall confirm the requirements regarding provisions by the Silver Ranch Community Association, Inc. to maintain the private streets in the above referenced subdivision in perpetuity.

Pursuant to the Fort Bend County Regulations of Subdivisions, as amended, and the approved plat, the above referenced subdivision assesses and collects an assessment from all property owners. The revenue generated from the assessment is used to cover specific operating expenses of the subdivision, as well as capital reserve expenses such as maintenance of private streets.

The governing documents of the Silver Ranch Community Association, Inc., more specifically the Declaration of Covenants, or similar document, grant the authority to the subdivision to levy and collect these assessments and legally obligate each property owner to pay said assessment each year.

Each year, the assessments are placed in a Capital Reserve account. Monies from the Capital Reserve account will be used for repair of the private streets in Silver Ranch Section 12, as well as other items as approved by the Board of Directors of the HOA.

Should you require more specific documentation regarding Silver Ranch Section 12 provisions to provide for maintenance of the private streets, please advise me of that. Otherwise, I shall assume this letter satisfies the documentation request. If this is satisfactory then arrangements can be made for the County to inspect these streets and Katy 309 Venture, L.P., may request the release of their bond or letter of credit.

Thank you for your review of this matter. If I can be of further assistance, do not hesitate to call me.

Singerely,

Houman Samanian

President

Silver Ranch Community Association, Inc.