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Fort Bend County Engineering FORT BEND COUNTY, TEXAS

Richard W. Stolleis, P.E. County Engineer

BOND RELEASE AUTHORIZATION

THE FOLLOWING DOCUMENT(S) CAN BE RELEASED UPON ORDER OF COMMISSIONERS COURT:

BOND

Number _____ Amount \$ 319,529.70

Principal Jaho, Incorporated

Surety Colonial American Casualty and Surety Company

CONSTRUCTION PROJECT (Name or location):

Avalon at Riverstone, Section 11B

COURT APPROVED: <u>(a - ()b-11</u> # 14N DATE OF RETURN:

BY: Junda W. Deputy County Clerk

Deputy County Clerk

NOTIFICATION OF RELEASE OF BOND

A release order has been issued by the Fort Bend County Commissioners Court on June 6, 2017, Item # 14 N for the above referenced:

Release to:

Mr. Howard Cordell

Jaho, Inc.

2003 Wilson Rd. Humble, TX 77396

Information on the issuance and release of this security is on file at the Fort Bend County Clerk's Office. Inquiries should be addressed to Fort Bend County Engineering, 301 Jackson, Suite 401, Richmond, Texas 77469 or call 281-633-7501.

Charles O. Dean, P.E., CFM

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Assistant County Engineer-Development

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

Jama Richard

Laura Richard, County Clerk Fort Bend County, Texas June 08, 2017 02:42:13 PM

> FEE: \$0.00 SB ROB

2017063070

CCM 6 76 17 # 14 N
Fort Bend County Clerk
Return Admin Serv Coord



Fort Bend County Engineering FORT BEND COUNTY, TEXAS

Richard W. Stolleis, P.E. County Engineer

May 22, 2017

Commissioner James Patterson Fort Bend County Precinct 4 12919 Dairy Ashford Road Sugar Land, Texas 77478

RE: Avalon at Riverstone, Section 11-B (PRIVATE STREETS)

Dear Commissioner:

A final inspection of the roads for the above referenced subdivision was made, and all of the deficiencies have been corrected. There is only 1 public street.

West Avalon Drive

382.67 LF

The remaining streets are private and will be maintained by the Homeowner's Association.

The current bond is the second in the amount of \$319,529.70. Release bond to:

Mr. Howard Cordell Jaho, Inc. 2003 Wilson Rd. Humble, TX 77396

If you should have any questions or need additional information please feel free to call.

Sincerel

Jorge Saldado

Construction Inspector Engineer Technician I

JS/cmv

CC:

Mr. Guy Humphrey, Costello, Inc.

Mr. Bobby Skinner, Taylor Morrison

Mr. Patrick Miles, Jaho Construction Mr. Jimmy Vandever, City of Sugarland

Mr. Scott Wieghat, FBC Road & Bridge

File

ghumphrey@costelloinc.com bskinner@taylormorrison.com

pmiles@jahoinc.com

vandever@cityofsugarlandtx.org

301 Jackson St., Suite 401 | Richmond, TX 77469 Phone 281-633-7500



May 23, 2017



Riverstone Development Co. 4855 Riverstone Boulevard Missouri City, TX 77459

nd. 281.499.8700 (lin-281.499.8704 www.Riverstone.com

Mr. Phillip Gardovsky
Fort Bend County Engineering
301 Jackson St., 4th Floor
Richmond, Texas 77469

RE: Street Acceptance for private streets for <u>Avalon at Riverstone Section Eleven-B</u>

(name of subdivision)

Dear Mr. Gardovsky:

This letter shall confirm the requirements regarding provisions by the <u>Riverstone Homeowner's Association (Riverstone HOA)</u> to maintain the private streets in the above referenced subdivision in perpetuity.

Pursuant to the Fort Bend County Regulations of Subdivisions, as amended, and the approved plat, the above referenced subdivision assesses and collects an assessment from all property owners. The revenue generated from the assessment is used to cover specific operating expenses of the subdivision, as well as capital reserve expenses such as maintenance of private streets.

The governing documents of the <u>Riverstone Homeowner's Association (Riverstone HOA)</u>, more specifically the Declaration of Covenants, or similar document, grant the authority to the subdivision to levy and collect these assessments and legally obligate each property owner to pay said assessment each year.

Each year, the assessments are placed in a Capital Reserve account. Monies from the Capital Reserve account will be used for repair of the private streets in <u>Avalon at Riverstone Section Twenty Eleven-B</u> (name of subdivision), as well as other items as approved by the Board of Directors of the HOA.

Should you require more specific documentation regarding <u>Avalon at Riverstone Section Eleven-B</u> (name of subdivision) provisions to provide for maintenance of the private streets, please advise me of that. Otherwise, I shall assume this letter satisfies the documentation request. If this is satisfactory then arrangements can be made for the County to inspect these streets and <u>Jaho</u>, <u>Inc/Taylor Morrison of Texas</u> (Contractor/Developer's name), may request the release of their bond or letter of credit.

Thank you for your review of this matter. If I can be of further assistance, do not hesitate to call me.

Sincerely,

Trey Reichert

President - Riverstone HOA