

THE STATE OF TEXAS §
COUNTY OF FORT BEND §

RESOLUTION IN SUPPORT OF
MODIFYING TRANSPORTATION CODE 172.302(a)
PLEDGE OF REVENUE FOR PAYMENT OF RAIL DISTRICT DEBT

WHEREAS, Fort Bend, Waller, and Brazoria Counties, Port Freeport, Prairie View A&M University, ten Texas cities, and numerous private firms and individuals are in support of the 36A Project, which consists three (3) Parts (1) deepening Port Freeport's channel and dockside water and improving its docks and freight handling equipment to accommodate the larger container ships that now can traverse the Panama Canal; (2) building and operating a rail line from Port Freeport to the rail hub at Rosenberg, Texas; and (3) the widening of SH 36 from Port Freeport to Rosenberg, Texas and the construction of a new thoroughfare (SH 36A) from north of Rosenberg, Texas to US 290 at Prairie View, Texas and connecting from US 290 to SH 6 at Hempstead, Texas; and

WHEREAS, Fort Bend County and Brazoria County created the Brazoria Fort Bend Rural Rail District and added Port Freeport as a participant for the purpose of facilitating the construction of the railroad from Port Freeport to the rail hub at Rosenberg Texas; and

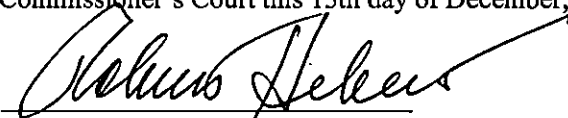
WHEREAS, Transportation Code 172.302(a) defines "security for the payment of rail bonds," to mean to encumber and pledge revenue of the rail facility; and

WHEREAS, Fort Bend County believes that Transportation Code 172.302(a) should be clarified to include "contract" revenue, "grant" revenue, "other" revenue to insure all revenue related to the Rail District can be used as security for the Rail District's debt; and

WHEREAS, the Commissioners Court of Fort Bend County, Texas, finds that this resolution serves a public purpose.

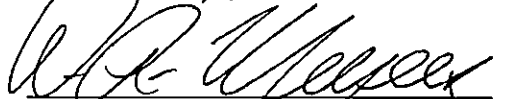
NOW, THEREFORE, BE IT RESOLVED THAT, Fort Bend County supports legislation clarifying Transportation Code 172.302(a) to clearly that "contract", "grant", and "other" revenues can be used as security for the Brazoria Fort Bend Rural Rail District debt.


Adopted by the Fort Bend County Commissioner's Court this 13th day of December, 2016.


Robert E. Hebert, County Judge


Richard Morrison, Commissioner Pct. 1


Grady Prestage Commissioner Pct. 2


W. A. "Andy" Meyers Commissioner Pct. 3


James Patterson Commissioner Pct. 4

ATTEST:


Laura Richard, County Clerk

