

CLOSING MEMORANDUM

relating to

Fort Bend County, Texas

\$52,220,000

Unlimited Tax Road and Refunding Bonds, Series 2015A

and

\$93,370,000

Limited Tax Refunding Bonds, Series 2015B

Closing: Wednesday, May 13, 2015 at 10:00 A.M. Houston Time



FirstSouthwest

DISTRIBUTION LIST

Fort Bend County, Texas Unlimited Tax Road and Refunding Bonds, Series 2015A Limited Tax Refunding Bonds, Series 2015B

ISSUER

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PAYING AGENT/ESCROW AGENT

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DISTRIBUTION LIST

Fort Bend County, Texas Unlimited Tax Road and Refunding Bonds, Series 2015A Limited Tax Refunding Bonds, Series 2015B

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713.654.8622 Direct
800.922.9850 Toll Free
713.654.8658 Fax

Francine Stefan
Vice President

francine.stefan@firstsw.com

May 11, 2015

Ms. Tatianna Troutman
Citigroup Global Markets Inc.
811 Main Street Suite 4050
Houston, TX 77002

**Re: Fort Bend County, Texas
\$52,220,000 Unlimited Tax Road and Refunding Bonds, Series 2015A
\$93,370,000 Limited Tax Refunding Bonds, Series 2015B**

Dear Tatianna:

Delivery of the captioned bonds is scheduled for **Wednesday, May 13, 2015**, at 10:00 A.M. Houston Time. Funds in the amount of **\$167,138,199.71** should be wired to:

Wells Fargo Bank
ABA
Acc
Acct. Name: Corporate Trust Clearing
Attn: Regina Velasquez

The total amount of funds to be wired has been determined as follows:

	<u>Series 2015A</u>	<u>Series 2015B</u>	<u>Total</u>
Principal Amount of the Bonds	\$ 52,220,000.00	\$ 93,370,000.00	\$ 145,590,000.00
Plus: Net Premium	6,591,782.25	15,467,371.50	22,059,153.75
Plus: Accrued Interest	77,986.67	149,780.00	227,766.67
Less: Underwriters' Discount	(260,553.70)	(478,167.01)	(738,720.71)
TOTAL AMOUNT DUE:	<u>\$ 58,629,215.22</u>	<u>\$ 108,508,984.49</u>	<u>\$ 167,138,199.71</u>

If you have any questions about this procedure, please don't hesitate to contact me.

Sincerely,

/s/ Francine Stefan

Francine Stefan

cc: Distribution List



700 Milam Street
Suite 500
Houston, TX 77002

713.654.8622 Direct
800.922.9850 Toll Free
713.654.8658 Fax

Francine Stefan
Vice President

francine.stefan@firstsw.com

May 11, 2015

Mr. Robert Ed Sturdivant
Fort Bend County
301 Jackson Street
Richmond, TX 77469

Re: Fort Bend County, Texas
\$52,220,000 Unlimited Tax Road and Refunding Bonds, Series 2015A
\$93,370,000 Limited Tax Refunding Bonds, Series 2015B

Dear Ed:

Delivery of the captioned bonds is scheduled for **Wednesday, May 13, 2015**, at 10:00 A.M. Houston Time, and will be conducted by telephone. Early on that morning, please wire funds in the amount of **\$1,239,486.88** from the County's Debt Service Fund as follows:

Wells Fargo Bank
ABA:
Acct:
Acct. Name: Corporate Trust Clearing
Attn: Regina Velasquez

If you have any questions about this procedure, please don't hesitate to contact me.

Sincerely,

/s/ Francine Stefan

Francine Stefan

cc: Distribution List

FirstSouthwest

700 Milam Street
Suite 500
Houston, TX 77002

713.654.8622 Direct
800.922.9850 Toll Free
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Francine Stefan
Vice President

francine.stefan@firstsw.com

May 11, 2015

Ms. Regina Velasquez
Wells Fargo Bank, N.A.
625 Marquette Ave, 11th Floor
Minneapolis, MN 55479

Re: Fort Bend County, Texas
\$52,220,000 Unlimited Tax Road and Refunding Bonds, Series 2015A
\$93,370,000 Limited Tax Refunding Bonds, Series 2015B

Dear Regina:

Delivery of the captioned bonds is scheduled for **Wednesday, May 13, 2015, at 10:00 A.M. Houston Time**, and will be conducted by telephone. The underwriter of the Bonds will wire funds in the amount of **\$167,138,199.71** to your attention on the day of closing. In addition, the County will wire funds in the amount of **\$1,239,486.88** to your attention prior to closing, for total funds available of **\$168,377,686.59**. Upon receipt of these funds, please distribute or credit the following:

Deposit to Series 2015A Escrow Account:

Purchase of Federal Securities	\$17,510,296.20
Cash deposit	959.76

Deposit to Series 2015B Escrow Account:

Purchase of Federal Securities	109,164,429.66
Cash deposit	815.08

Wire to Project Fund:

Prosperity Bank	41,463,324.58
ABA:	
Acct: -----	
Acct Name: Fort Bend County 2015 Mobility Bond Projects	

Wire to Debt Service Fund:

Prosperity Bank	227,861.31
ABA:	
Acct:	
Acct Name: Fort Bend County Debt Service Fund	

Ms. Regina Velasquez
May 11, 2015
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Wells Fargo to Retain for Series 2015A Bonds:

Paying Agent Acceptance Fee	1,000.00
Paying Agent Annual Administration Fee	1,000.00
Escrow Agent Acceptance Fee	1,000.00
Annual Refunding Escrow Administration Fee	1,000.00
Redemption Fee	500.00

Wells Fargo to Retain for Series 2015B Bonds:

Paying Agent Acceptance Fee	1,000.00
Paying Agent Annual Administration Fee	1,000.00
Escrow Agent Acceptance Fee	1,000.00
Annual Refunding Escrow Administration Fee	2,000.00
Redemption Fee	<u>500.00</u>

TOTALFUNDS

\$168,377,686.59

If you have any questions about this matter, please don't hesitate to contact me.

Sincerely,

/s/ Francine Stefan

Francine Stefan

cc: Distribution List