



**CLOSING MEMORANDUM**

relating to

**Fort Bend County, Texas**

**\$52,220,000**

**Unlimited Tax Road and Refunding Bonds, Series 2015A**

and

**\$93,370,000**

**Limited Tax Refunding Bonds, Series 2015B**

*Closing: Wednesday, May 13, 2015 at 10:00 A.M. Houston Time*



**FirstSouthwest**

## DISTRIBUTION LIST

### Fort Bend County, Texas Unlimited Tax Road and Refunding Bonds, Series 2015A Limited Tax Refunding Bonds, Series 2015B

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#### ISSUER

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## DISTRIBUTION LIST

### Fort Bend County, Texas Unlimited Tax Road and Refunding Bonds, Series 2015A Limited Tax Refunding Bonds, Series 2015B

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**Francine Stefan**  
Vice President

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May 11, 2015

Ms. Tatianna Troutman  
Citigroup Global Markets Inc.  
811 Main Street Suite 4050  
Houston, TX 77002

**Re: Fort Bend County, Texas**  
**\$52,220,000 Unlimited Tax Road and Refunding Bonds, Series 2015A**  
**\$93,370,000 Limited Tax Refunding Bonds, Series 2015B**

Dear Tatianna:

Delivery of the captioned bonds is scheduled for **Wednesday, May 13, 2015**, at 10:00 A.M. Houston Time. Funds in the amount of **\$167,138,199.71** should be wired to:

Wells Fargo Bank  
ABA:  
Acct:  
Acct. Name: Corporate Trust Clearing  
Attn: Regina Velasquez

The total amount of funds to be wired has been determined as follows:

|                               | <u>Series 2015A</u>            | <u>Series 2015B</u>             | <u>Total</u>                    |
|-------------------------------|--------------------------------|---------------------------------|---------------------------------|
| Principal Amount of the Bonds | \$ 52,220,000.00               | \$ 93,370,000.00                | \$ 145,590,000.00               |
| Plus: Net Premium             | 6,591,782.25                   | 15,467,371.50                   | 22,059,153.75                   |
| Plus: Accrued Interest        | 77,986.67                      | 149,780.00                      | 227,766.67                      |
| Less: Underwriters' Discount  | (260,553.70)                   | (478,167.01)                    | (738,720.71)                    |
| <b>TOTAL AMOUNT DUE:</b>      | <b><u>\$ 58,629,215.22</u></b> | <b><u>\$ 108,508,984.49</u></b> | <b><u>\$ 167,138,199.71</u></b> |

If you have any questions about this procedure, please don't hesitate to contact me.

Sincerely,

/s/ Francine Stefan

Francine Stefan

cc: Distribution List



700 Milam Street  
Suite 500  
Houston, TX 77002

713.654.8622 Direct  
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713.654.8658 Fax

**Francine Stefan**  
Vice President

[francine.stefan@firstsw.com](mailto:francine.stefan@firstsw.com)

May 11, 2015

Mr. Robert Ed Sturdivant  
Fort Bend County  
301 Jackson Street  
Richmond, TX 77469

**Re: Fort Bend County, Texas  
\$52,220,000 Unlimited Tax Road and Refunding Bonds, Series 2015A  
\$93,370,000 Limited Tax Refunding Bonds, Series 2015B**

Dear Ed:

Delivery of the captioned bonds is scheduled for **Wednesday, May 13, 2015**, at 10:00 A.M. Houston Time, and will be conducted by telephone. Early on that morning, please wire funds in the amount of **\$1,239,486.88** from the County's Debt Service Fund as follows:

Wells Fargo Bank

Acct. Name: Corporate Trust Clearing  
Attn: Regina Velasquez

If you have any questions about this procedure, please don't hesitate to contact me.

Sincerely,

*/s/ Francine Stefan*

Francine Stefan

cc: Distribution List

# FirstSouthwest

700 Milam Street  
Suite 500  
Houston, TX 77002

713.654.8622 Direct  
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**Francine Stefan**  
Vice President

francine.stefan@firstsw.com

May 11, 2015

Ms. Regina Velasquez  
Wells Fargo Bank, N.A.  
625 Marquette Ave, 11th Floor  
Minneapolis, MN 55479

**Re: Fort Bend County, Texas**  
**\$52,220,000 Unlimited Tax Road and Refunding Bonds, Series 2015A**  
**\$93,370,000 Limited Tax Refunding Bonds, Series 2015B**

Dear Regina:

Delivery of the captioned bonds is scheduled for **Wednesday, May 13, 2015, at 10:00 A.M. Houston Time**, and will be conducted by telephone. The underwriter of the Bonds will wire funds in the amount of **\$167,138,199.71** to your attention on the day of closing. In addition, the County will wire funds in the amount of **\$1,239,486.88** to your attention prior to closing, for total funds available of **\$168,377,686.59**. Upon receipt of these funds, please distribute or credit the following:

***Deposit to Series 2015A Escrow Account:***

|                                |                 |
|--------------------------------|-----------------|
| Purchase of Federal Securities | \$17,510,296.20 |
| Cash deposit                   | 959.76          |

***Deposit to Series 2015B Escrow Account:***

|                                |                |
|--------------------------------|----------------|
| Purchase of Federal Securities | 109,164,429.66 |
| Cash deposit                   | 815.08         |

***Wire to Project Fund:***

|   |               |
|---|---------------|
| Prosperity Bank   | 41,463,324.58 |
| ABA:  |               |
| Acct:   |               |
| Acct Name: Fort Bend County 2015 Mobility Bond Projects |               |

***Wire to Debt Service Fund:***

|   |            |
|---|------------|
| Prosperity Bank                               | 227,861.31 |
| ABA:  |            |
| Acct:   |            |
| Acct Name: Fort Bend County Debt Service Fund |            |

Ms. Regina Velasquez  
May 11, 2015  
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**Wells Fargo to Retain for Series 2015A Bonds:**

|  |          |
|--|----------|
| Paying Agent Acceptance Fee                | 1,000.00 |
| Paying Agent Annual Administration Fee     | 1,000.00 |
| Escrow Agent Acceptance Fee                | 1,000.00 |
| Annual Refunding Escrow Administration Fee | 1,000.00 |
| Redemption Fee                             | 500.00   |

**Wells Fargo to Retain for Series 2015B Bonds:**

|  |          |
|--|----------|
| Paying Agent Acceptance Fee                | 1,000.00 |
| Paying Agent Annual Administration Fee     | 1,000.00 |
| Escrow Agent Acceptance Fee                | 1,000.00 |
| Annual Refunding Escrow Administration Fee | 2,000.00 |
| Redemption Fee                             | 500.00   |

**TOTALFUNDS**

**\$168,377,686.59**

If you have any questions about this matter, please don't hesitate to contact me.

Sincerely,

/s/ Francine Stefan

Francine Stefan

cc: Distribution List