

**2014 TAX RATE SUMMARY
PROPOSED for 2015 Budget**

		2014	2013	2012	2011	2008	2007
Net Assessed Value Fort Bend County General	\$48,737,357,798						
General Fund		\$0.37826	\$0.38076	\$0.37776	\$0.38184	\$0.39595	\$0.41454
Road and Bridge Fund		\$0.02850	\$0.03100	\$0.02800	\$0.03032	\$0.03920	\$0.02420
Interest and Sinking Fund		<u>\$0.06600</u>	<u>\$0.07300</u>	<u>\$0.07500</u>	<u>\$0.06880</u>	<u>\$0.04861</u>	<u>\$0.06000</u>
Total County Rate		<u>\$0.47276</u>	<u>\$0.48476</u>	<u>\$0.48076</u>	<u>\$0.48096</u>	<u>\$0.48376</u>	<u>\$0.49874</u>
 Net Assessed Value FBC Drainage District	 \$48,133,514,717						
Drainage District Maintenance Fund		<u>\$0.02200</u>	<u>\$0.01500</u>	<u>\$0.01900</u>	<u>\$0.01880</u>	<u>\$0.01600</u>	<u>\$0.01800</u>
 TOTAL TAX RATE		<u>\$0.49476</u>	<u>\$0.49976</u>	<u>\$0.49976</u>	<u>\$0.49976</u>	<u>\$0.49976</u>	<u>\$0.51674</u>

Fort Bend County

Calculation of Net assessed value:	Certified	Factor	Budget	Tax Revenues	Tax revenue for \$0.01
Approved Values	\$ 45,576,901,817	100%	\$ 45,576,901,817		
Under ARB Review Totals	\$ 3,511,617,757	90%	\$ 3,160,455,981		
	<u>\$ 49,088,519,574</u>		<u>\$ 48,737,357,798</u>	<u>\$ 230,352,735</u>	<u>\$ 4,751,892</u>

Drainage District

Calculation of Net assessed value:	Certified	Factor	Budget	Tax Revenues	Tax revenue for \$0.01
Approved Values	\$ 44,999,842,547	100%	\$ 44,999,842,547		
Under ARB Review Totals	\$ 3,481,857,967	90%	\$ 3,133,672,170		
	<u>\$ 48,481,700,514</u>		<u>\$ 48,133,514,717</u>	<u>\$ 7,039,527</u>	<u>\$ 4,693,018</u>

	Proposed	Effective	Rollback
Fort Bend County	\$0.472760	\$0.458025	\$0.488345
Drainage District Maintenance Fund	\$0.022000	\$0.014121	\$0.015250
TOTAL	\$0.494760	\$0.472146	\$0.503595

§26.05(b) of Property Tax Code
Steps Required for Adoption of Tax Rate & Budget

Entity Name: Fort Bend County General Fund

Date: 09/04/2014 12:09 PM

Language Required in the Motion Setting This Year's Tax Rate:

This year's proposed tax rate exceeds the effective tax rate. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote. A motion to adopt the ordinance, resolution, or order must be made in the following form:

I move that the property tax rate be increased by the adoption of a tax rate of 0.472760, which is effectively a 3.22 percent increase in the tax rate.

Statement Required in the Ordinance, Resolution, or Order Setting:

This year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy. The following statements must be included in the ordinance, resolution, or order setting this year's tax rate. The statements must be in larger type than the type used in any other portion of the document.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.16 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-5.00.

Statement That Must be Posted on the Home Page of Any Internet Website Operated by the Taxing Unit:

This year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy. The following statements must be included in the ordinance, resolution, or order setting this year's tax rate. The statements must be in larger type than the type used in any other portion of the document.

Fort Bend County General Fund ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.16 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-5.00.

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
Fort Bend County General Fund

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 6 of the Effective Tax Rate Worksheet.	\$44,282,993,354
2. Last year's M&O tax rate. Enter Line 26 of the Rollback Tax Rate Worksheet.	\$0.411760/\$100
3. M&O taxes refunded for years preceding tax year 2013. Enter Line 28E of the Rollback Tax Rate Worksheet.	\$766,139
4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$183,105,792
5. This year's total taxable value. Enter line 19 of the Effective Tax Rate Worksheet.	\$47,900,175,346
6. This year's proposed M&O tax rate. Enter the proposed M&O tax rate approved by the Governing Body.	\$0.406760/\$100
7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100.	\$194,838,753
8. M&O Tax Increase (Decrease). Subtract line 4 from line 7.	\$11,732,961
Comparison of Total Tax Rates	
9. Effective Total Tax Rate.	\$0.458025/\$100
10. This year's proposed total tax rate.	\$0.472760/\$100
11. This year's rate minus effective rate. Subtract line 9 from line 10.	\$0.014735
12. Percentage change in total tax rate. Divide Line 11 by line 9.	3.22%
Comparison of M&O Tax Rates	
13. Effective M&O Tax Rate. Enter line 30 of the Rollback Tax Rate Worksheet. Adjust for Sales Tax using Line 44 of the Sales Tax Worksheet, if necessary.	\$0.390502/\$100
14. This year's proposed M&O tax rate.	\$0.406760/\$100
15. This year's rate minus effective rate. Subtract line 13 from line 14.	\$0.016258
16. Percentage change in M&O tax rate. Divide line 15 by line 13.	4.16%
Raised M&O Taxes on a \$100,000 Home	
17. This year's taxable value on a \$100,000 home.	\$100,000
18. Last year's M&O tax rate.	\$0.411760/\$100
19. This year's proposed M&O tax rate.	\$0.406760/\$100
20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17.	\$-5.00