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Cliff L. Kavanaugh
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January 21, 2014

The Honorable Robert Hebert
Fort Bend County Judge
301 Jackson Street
Richmond, TX 77469

**Re: Approximately \$18,830,000 Fort Bend County, Texas, Unlimited Tax Road Bonds,
Series 2014**

Dear Judge Hebert:

In connection with the proposed sale of the captioned bonds, we have discussed that the transaction will be conducted on a negotiated basis. We would recommend to the County that the transaction be distributed among the following Underwriters as follows:

Loop Capital Markets LLC – Senior Manager (60%)
Mesirow Financial Inc. – Co-Senior Manager (40%)

If market conditions warrant we currently anticipate Court action to approve the Sale in February 2014. As we move forward, we will keep you informed of any changes.

Sincerely,

Cliff L. Kavanaugh
Managing Director

Joseph W. Morrow
Senior Vice President