RELEASE AUTHORIZATION

THE FOLLOWING DOCUMENT(S) CAN BE RELEASED UPON ORDER OF COMMISSIONERS COURT: (check one or more documents per project)

BOND			
Number	MNT8919418	_ Amount	\$ 96,250.00
Principal	Jaho, Incorporated and Sugar Land Development II, Corp.		
Surety	Colonial American Casualty and Surety Company		
BOND RI	DER		
Number		_ Amount	\$
LETTER (OF CREDIT		
Number		_ Amount	\$
OTHER			
Number		_ Amount	\$
	UCTION PROJECT (Name or loc	·	
RELEASE	E DOCUMENT(S) TO THE FOLL	OWING:	
Jaho, Inc. 2003 Wils			
AGREED FORT BE	END COUNTY ENGINEER		
		DATE BY:	RT APPROVED: 827-13 #13 K-K OF RETURN: Mann Fish y County Clerk

FORT BEND COUNTY ENGINEERING

Fort Bend County, Texas

Richard W. Stolleis, P.E. County Engineer

August 20, 2013

Commissioner James Patterson Fort Bend County Precinct 4 12919 Dairy Ashford Road Sugar Land, Texas 77478

RE: Ivy Bend at Riverstone (PRIVATE STREETS)

Dear Commissioner:

A final inspection of the roads for the above referenced subdivision was made, and all of the deficiencies have been corrected. The streets are PRIVATE and will be maintained by the Homeowners Association (letter attached).

The current bond is # MNT8919418 in the amount of \$96,250.00. Release bond to:

Mr. Howard Cordell Jaho, Inc. 2003 Wilson Road Humble, Texas 77396-1540

If you should have any questions or need additional information please feel free to call.

Sincerely,

Steven L. Evans

Assistant to County Engineer

SLE/mjs

cc: Mr. Chad E. Hablinski, P.E., Costello, Inc.

Mr. Tom Wilcox, Sugar Land Ranch Development II, Corp.

Mr. Howard Cordell, Jaho, Inc.

Mr. Scott Wieghat, FBC Road & Bridge

File

ic1, 281,499,8700 j.m.: 281,499,8704 www.Riverstone.com



August 13, 2013

AUG 2 0 2013

AUU ZU ZUIS

Mr. Steven L. Evans
Fort Bend County Engineering
301 Jackson St.
Richmond, Texas 77469

RE: Street Acceptance for private streets for <u>Ivy Bend at Riverstone</u>

(name of subdivision)

Dear Mr. Evans:

This letter shall confirm the requirements regarding provisions by the <u>Riverstone Homeowner's Association (Riverstone HOA)</u> to maintain the private streets in the above referenced subdivision in perpetuity.

Pursuant to the Fort Bend County Regulations of Subdivisions, as amended, and the approved plat, the above referenced subdivision assesses and collects an assessment from all property owners. The revenue generated from the assessment is used to cover specific operating expenses of the subdivision, as well as capital reserve expenses such as maintenance of private streets.

The governing documents of the <u>Riverstone Homeowner's Association (Riverstone HOA)</u>, more specifically the Declaration of Covenants, or similar document, grant the authority to the subdivision to levy and collect these assessments and legally obligate each property owner to pay said assessment each year.

Each year, the assessments are placed in a Capital Reserve account. Monies from the Capital Reserve account will be used for repair of the private streets in <u>Ivy Bend at Riverstone</u> (name of subdivision), as well as other items as approved by the Board of Directors of the HOA.

Should you require more specific documentation regarding <u>Ivy Bend at Riverstone</u> (name of subdivision) provisions to provide for maintenance of the private streets, please advise me of that. Otherwise, I shall assume this letter satisfies the documentation request. If this is satisfactory then arrangements can be made for the County to inspect these streets and <u>Jaho Inc./Sugar Land Ranch Development II, Corp.</u> (Contractor/Developer's name), may request the release of their bond or letter of credit.

Thank you for your review of this matter. If I can be of further assistance, do not hesitate to call me.

Sincerely,

om P. Wilcox

President Riverstone HOA

DIANNE WILSON

FORT BEND COUNTY CLERK

301 Jackson Street, Richmond TX 77469-3108 (281) 341-8685 www.co.fort-bend.tx.us

Admin. Fax (281) 341-8697 Civil Fax (281) 341-4520

Misdemeanor Fax (281) 341-8681 Recording Fax (281) 238-2290

Vitals Fax (281) 341-8669

DIANNE WILSON COUNTY CLERK

August 30, 2013

NOTIFICATION OF RELEASE OF BOND

A release order has been issued by the Fort Bend County Commissioners Court on August 27, 2013 #13RR for the following:

BOND MNT8919418 \$96,250.00

PRINCIPAL Jaho Inc and

Sugar Land Development II Corp.

SURETY Colonial American Casualty and Surety Company

CONSTRUCTION

PROJECT Ivy Bend at Riverstone

RELEASE TO Attn Howard Cordell

Jaho Inc

2003 Wilson Rd

Humble TX 77396-1540

Information on the issuance and release of this security is on file at the Fort Bend County Clerk's Office. Inquiries should be addressed to Dianne Wilson, Fort Bend County Clerk, 301 Jackson, Richmond, Texas 77469-3108 or call 281-344-3952.

Sherry Fisk

Admin. Services Coord.

Shenry tion

cc: Mary Jane Sowa

Fort Bend County Engineering