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Cliff L. Kavanaugh
Managing Director

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February 8, 2012

Board of Directors
Fort Bend Grand Parkway Toll Road Authority
% Allen Boone Humphries Robinson LLP
3200 Southwest Freeway, Suite 2600
Houston, Texas 77027

RE: Underwriters for Issuance of Bonds for Grand Parkway

Dear Board Members:

As previously discussed, the revised underwriting group for the Bonds anticipated to be issued this year to finance construction of toll facilities for the Grand Parkway is recommended to be as follows:

Merrill Lynch	- Book-Running Co-Senior Manager
Citigroup Global Markets Inc.	- Co-Senior Manager
Loop Capital Markets LLC	- Co-Manager
Morgan Keegan & Co., Inc.	- Co-Manager
Estrada Hinojosa & Co., Inc.	- Co-Manager

If you have any questions regarding this recommendation, please do not hesitate to give me a call.

Sincerely yours,

/s/

Cliff L. Kavanaugh
Managing Director

cc: Honorable, Robert E. Hebert, County Judge
Mr. Joe B. Allen, Allen Boone Humphries Robinson LLP
Mr. Richard Muller, Allen Boone Humphries Robinson LLP