STATE OF TEXAS §
§
COUNTY OF FORT BEND §

RESOLUTION EXPRESSING INTENT TO REIMBURSE

WHEREAS, Fort Bend County, Texas (the "Issuer") is authorized to issue obligations to finance its activities the interest on which is excludable from gross income for federal income tax purposes ("tax-exempt obligations") pursuant to Section 103 of the Internal Revenue Code of 1986, as amended; and

WHEREAS, the Issuer is contemplating the development and construction of the extension of the Fort Bend Parkway from State Highway 6 to Sienna Parkway (the "Project"). Allowable expenses include a project management consultant, design costs, any preliminary engineering or environmental studies, land acquisition, and any additional professional, construction, or design services deemed necessary for the initiation and/or completion of the Project per the direction of Commissioners Court; and

WHEREAS, the maximum amount of obligations that the Issuer expects to issue for the Project is $35,000,000; and

WHEREAS, the Issuer desires to reimburse itself for the costs of the Project from the proceeds of obligations to be issued subsequent to the payment of such costs; and

WHEREAS, the Issuer has no other funds that are or will be allocated to the costs it is about to pay on a long-term basis;

NOW, THEREFORE, be it resolved by the Commissioners Court of the Issuer that:

Section 1. The Issuer hereby expresses its intent, within the meaning of Treasury Regulation § 1.150-2 as promulgated under the Internal Revenue Code of 1986, as amended, to reimburse itself for the Project costs from the proceeds of tax-exempt or taxable obligations to be issued subsequent to the payment of all or a portion of such costs.

Section 2. The Issuer hereby directs this Resolution to be made a part of its books and records that are available for inspection by the general public.

[Remainder of page intentionally left blank.]

PASSED AND APPROVED THIS 3 day of January, 2012.

FORT BEND COUNTY, TEXAS

Robert Hebert
County Judge

ATTEST:

Dianne Wilson, County Clerk

[SEAL]