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Cliff L. Kavanaugh
Managing Director

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May 12, 2011

Board of Directors
Fort Bend Grand Parkway Toll Road Authority
% Allen Boone Humphries Robinson L.L.P.
3200 Southwest Freeway, Suite 2600
Houston, Texas 77027

RE: Issuance of Bonds for Grand Parkway

Dear Board Members:

In connection with the financing of construction of toll facilities for the Grand Parkway, the Bonds are anticipated to be issued this year on a negotiated basis. We recommend the following firms be designated as underwriters for the proposed transaction:

Citigroup Global Markets Inc.	- Co. Senior Manager
Merrill Lynch	- Co. Senior Manager
Loop Capital Markets LLC	- Co. Manager
Morgan Keegan & Co., Inc.	- Co. Manager
RBC Capital Markets	- Co. Manager

If you have any questions regarding this recommendation, please do not hesitate to give me a call.

Sincerely yours,

Cliff L. Kavanaugh
Managing Director

cc: Honorable, Robert E. Hebert, County Judge
Mr. Joe B. Allen, Allen Boone Humphries Robinson L.L.P.
Mr. Richard Muller, Allen Boone Humphries Robinson L.L.P.