

STATE OF TEXAS §
COUNTY OF FORT BEND §

A RESOLUTION TO TAX GOODS-IN-TRANSIT PERSONAL PROPERTY
TEXAS TAX CODE, SECTION 11.253

WHEREAS, on October 1, 2011, a legislative change to TEXAS TAX CODE §11.253, which provides a general exemption from property taxation for certain goods-in-transit personal property, takes effect and nullifies all previous local option actions taken by a taxing unit to provide for the taxation of goods-in-transit: and

WHEREAS, the new statute also provides a local option for a taxing unit to opt-out of the exemption, provided it takes official action to tax the goods-in-transit after October 1, 2011 and before January 1 of the first tax year in which the taxing unit proposes to tax goods-in-transit; and

WHEREAS, the Board of Directors of the Fort Bend County Drainage District held a public hearing on the issue of taxing goods-in-transit on October 25, 2011; and

WHEREAS, the Board of Directors of the Fort Bend County Drainage District finds that the goods-in-transit exemption as authorized by TEXAS TAX CODE §11.253 is not in the best interest of Fort Bend County and further finds that more appropriate business incentives exist to encourage economic development and growth of business in Fort Bend County.

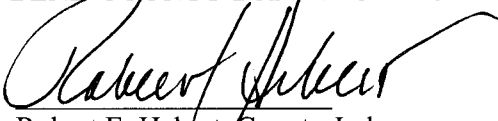
NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE FORT BEND COUNTY DRAINAGE DISTRICT, RESOLVES AND ORDERS:

SECTION 1: The recitals set forth herein are true and correct.

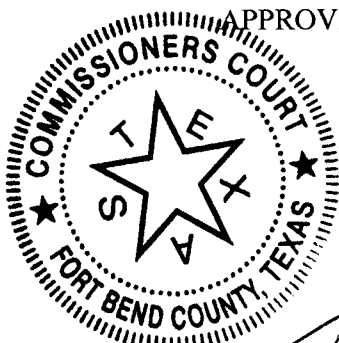
SECTION 2: All such goods-in-transit personal property as defined by the amendments to TEXAS TAX CODE § 11.253, shall be and are hereby declared to be taxable by the Fort Bend County Drainage District for Tax Year 2012 and for every year thereafter, as provided for and in accordance with TEXAS TAX CODE § 11.253.


APPROVED AND ADOPTED this 25 day of October, 2011.

FORT BEND COUNTY DRAINAGE DISTRICT

By: 
Robert E. Hebert, County Judge

Date: October 25, 2011



ATTEST: 
Dianne Wilson, County Clerk