

AGENDA ITEM

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FORT BEND COUNTY FY 2010 COMMISSIONERS COURT AGENDA REQUEST FORM Return Completed Form by E-Mail to: Agenda Coordinator, County Judge's Office

Date Submitted: 11/17/2009

Submitted By: D'Neal Krisch

Department: County Judge

Court Agenda Date: 11/24/2009

Phone Number: 281-341-8608

SUMMARY OF ITEM:

COMMISSIONER, PCT. 4: Workshop to receive information regarding the creation of Tax Increment Reinvestment Zone #4 in Sugar Land, Texas, pursuant to Section 311.003(e) of the Texas Property Tax Code.

RENEWAL AGREEMENT/APPOINTMENT

YES ☐ NO ☐

REVIEWED BY COUNTY ATTORNEY'S OFFICE:

YES ☐ NO ☐

List Supporting Documents Attached:

FINANCIAL SUMMARY:

BUDGETED ITEM: YES ☐ NO ☐

FUNDNG SOURCE: Accounting Unit:
Activity (If Applicable):

Account Number:

DESCRIPTION OF LAWSON ACCOUNT:

Instructions to submit Agenda Request Form:

- Completely fill out agenda form: incomplete forms will not be processed.
- Agenda Request Forms should be submitted by e-mail, fax, or inter-office mail, and all back-up information must be provided by Wednesday at 2:00 p.m. to all those listed below.
- All original back-up must be received in the County Judge's Office by 2:00 p.m. on Wednesday.

DISTRIBUTION:

Original Form Submitted with back up to County Judge's Office ☐ (✓ when completed)

If by E-Mail to ospindon@co.fort-bend.tx.us

If by Fax to (281) 341-8609

Distribute copies with back-up to all listed below. If by fax, send to numbers below:

<input type="checkbox"/> Auditor (281-341-3774)	<input type="checkbox"/> Comm. Pct. 1 (281-342-0587)
<input type="checkbox"/> Budget Officer (281-344-3954)	<input type="checkbox"/> Comm. Pct. 2 (281-403-8009)
<input type="checkbox"/> Facilities/Planning (281-633-7022)	<input type="checkbox"/> Comm. Pct. 3 (281-242-9060)
<input type="checkbox"/> Purchasing Agent (281-341-8642)	<input type="checkbox"/> Comm. Pct. 4 (281-980-9077)
<input type="checkbox"/> Information Technology (281-341-4526)	<input type="checkbox"/> County Clerk (281-341-8697)
<input type="checkbox"/> Other:	<input type="checkbox"/> County Atty (281-341-4557)

RECOMMENDATION / ACTION REQUESTED:

Special Handling Requested (specify):

PART I. INTRODUCTION

Texas Tax Increment Financing Reinvestment Zone No. 4 (the Zone) encompasses approximately 700 acres within the City of Sugar Land, Texas. Located at the U.S. Highway 59 - University Boulevard interchange, the Zone is wholly within Fort Bend County and Fort Bend County Levee Improvement District No. 17. Portions of the Zone are located within Fort Bend County Municipal Utility District No.'s 137, 138 and 139.

The boundaries of the Zone are reflected in Fig. 1, below.



Figure 1. – Tax Increment Reinvestment Zone No. 4 Boundaries

The Zone is created for a term of thirty (30) years pursuant to Sections 311.005(a)(1) and (2) Texas Tax Code (the Act). The Zone is created for the purpose of financing public improvements and facilities necessary to support development of employment, commercial, cultural arts, sports and entertainment districts within an urban-density mixed use center.