



1021 Main Street
Suite 2200
Houston, Texas 77002

713-654-8661 Direct
800-922-9850 Toll Free
713-651-9361 Fax

Cliff L. Kavanaugh
Managing Director

ckavanaugh@firstsw.com

May 6, 2009

The Honorable Robert Hebert
Fort Bend County Judge
301 Jackson Street
Richmond, TX 77469

Re: \$50,000,000 Fort Bend County, Texas, Unlimited Tax Road Bonds, Series 2009

Dear Judge Hebert:

In connection with the sale of the captioned bonds, we have discussed that the transaction will be conducted on a negotiated basis. We would recommend to the County that the transaction be distributed among the following Underwriters as follows:

Morgan Keegan & Co., Inc. – Co-Senior Manager (32%)
Siebert Brandford Shank & Co. – Co-Senior Manager (32%)
Loop Capital Markets, L.L.C. – Co-Manager (13%)
RBC Capital Markets – Co-Manager (13%)
Kipling Jones & Co. – Co-Manager (10%)

We currently anticipate pricing on Monday, June 22, 2009 and Court action to approve the Bond Purchase Agreement on Tuesday, June 23, 2009. We are also monitoring a potential refunding of \$22,500,000 of the Unlimited Tax Road Bonds, Series 2001. This currently looks promising for inclusion. As we move forward, we will keep you informed of any changes.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Cliff L. Kavanaugh', with a long horizontal stroke extending to the right.

Cliff L. Kavanaugh
Managing Director

A handwritten signature in blue ink, appearing to read 'Joseph W. Morrow', with a stylized, cursive script.

Joseph W. Morrow
Senior Vice President