

FORT BEND COUNTY EPICENTER – ASSET MANAGEMENT AGREEMENT  
FORM OF REQUEST FOR PAYMENT FOR OPERATING EXPENSES

Request For Payment No.: AMA – EPICENTER 006

September 17, 2025

Fort Bend County, Texas  
301 Jackson Street  
Richmond, TX 77469  
Attention: Mr. Ed Sturdivant, County Auditor

Re: Disbursement from Fort Bend County Operational Budget

Ladies and Gentlemen:

This Request for Payment is provided to you pursuant to Section 2.5. of the Asset Management Agreement, dated as of July 20, 2022 (the “Agreement”), by and among Fort Bend County, Texas (the “County”) and Stonehenge Holdings Asset Management, LLC (the “Asset Manager”), for requesting payment of all operating expenses to operate the Fort Bend County Epicenter (“Project”).

You are hereby directed to pay the amount of \$600,000.00 from the Project Account of the Project Fund in the amounts and to the parties as set forth in the attached schedule

- (a) Pay to the persons listed on Schedule A amounts not to exceed those set forth on Schedule A.
- (b) Such funding will constitute payment of operating expenses budgeted or otherwise approved expenses for the 2026 fiscal year.

STONEHENGE HOLDINGS ASSET  
MANAGEMENT, LLC

By: 

Name: Kevin Martin

Title: Authorized Representative

Approved this 9th day of October, 2025

**FORT BEND COUNTY, TEXAS:**

By:   
Robert E. Sturdivant, County Auditor  
Authorized Representative

**Schedule A**

**Payment Instructions**

**Schedule A to Request For Payment No.: AMA – EPICENTER 006**

1 Wire transfer to Asset Manager for Operating Expenses to operate the Fort Bend County Epicenter \$ 600,000.00

**Name:** Stonehenge Holdings Asset Management LLC

**Bank:** Cadence Bank

**ABA No.:** 084201278

**Acct. No.:** 82406786

**BNF:** Stonehenge Holdings Asset Management LLC

**Ref No.:** AMA – EPICENTER 006

**Attn:** Courtney Green 713-491-4840

## **Project Development Budget Reconciliation**

Operational Budget Reconciliation - Fort Bend Epicenter

Requisition No.	Funds Request	Budget Amount Total
Beginning Balance	25,545,115.00	25,545,115.00
AMA – EPICENTER 001	(500,000.00)	
Balance Forward	-	25,045,115.00
AMA – EPICENTER 002	(500,000.00)	
Balance Forward	-	24,545,115.00
AMA – EPICENTER 003	(539,681.00)	
Balance Forward	-	24,005,434.00
AMA – EPICENTER 004	(175,000.00)	
Balance Forward	-	23,830,434.00
AMA – EPICENTER 005	(1,000,000.00)	
Balance Forward	-	22,830,434.00
AMA – EPICENTER 006	(600,000.00)	
Balance Forward	-	22,230,434.00

**Fort Bend County Epicenter  
Projected Cash Flow**

	AQ Year 2				Year 3											
	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2026 January	2026 February	2026 March	2026 April	2026 May	2026 June	2026 July	2026 August	2026 September	
Cash on Hand Beginning Balance	\$ 373,826	\$ 132,273	\$ 113,834	\$ 35,490	\$ 418,904	\$ 342,789	\$ 218,960	\$ 79,591	\$ 419,917	\$ 336,156	\$ 192,317	\$ 399,810	\$ 294,662	\$ 254,212	\$ 180,710	\$ 108,623
Undeposited Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Accounts Payables Management</b>	\$ (22,540)	\$ (201,788)	\$ (23,292)	\$ 6,874	\$ (19,661)	\$ 63,704	\$ 19,902	\$ (8,820)	\$ 9,813	\$ 19,857	\$ (148,762)	\$ 147,331	\$ 707	\$ 8,597	\$ (5,205)	
Accounts Payable BOM	\$ 537,473	\$ 705,013	\$ 906,801	\$ 954,093	\$ 947,000	\$ 966,661	\$ 902,957	\$ 883,055	\$ 267,000	\$ 257,187	\$ 237,329	\$ 386,091	\$ 238,760	\$ 238,052	\$ 229,455	
Event Settlements in process	\$ 145,000	\$ -	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Accrued Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Payables @ End of Month	\$ (705,013)	\$ (906,801)	\$ (954,093)	\$ (947,219)	\$ (966,661)	\$ (902,957)	\$ (883,055)	\$ (891,875)	\$ (757,187)	\$ (237,329)	\$ (238,091)	\$ (238,760)	\$ (238,052)	\$ (229,455)	\$ (234,660)	
<b>Plus: Forecasted Revenue &amp; Collections</b>	\$ 98,603	\$ 157,742	\$ 206,661	\$ 285,737	\$ 437,580	\$ 460,819	\$ 355,918	\$ 426,835	\$ 410,752	\$ 324,551	\$ 852,111	\$ 490,694	\$ 419,548	\$ 378,748	\$ 390,974	
AR Received	\$ 75,899	\$ 75,242	\$ 65,161	\$ 67,274	\$ 117,570	\$ 140,884	\$ 144,101	\$ 160,006	\$ 152,947	\$ 149,133	\$ 152,836	\$ 319,649	\$ 245,448	\$ 213,498	\$ 172,749	
Programming	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Facility Rentals	\$ 17,000	\$ 67,500	\$ 64,500	\$ 116,450	\$ 106,020	\$ 130,070	\$ 82,635	\$ 143,657	\$ 140,010	\$ 100,785	\$ 560,849	\$ 71,090	\$ 85,200	\$ 100,000	\$ 109,950	
Events & Tournaments	\$ 31,856	\$ 22,500	\$ 78,500	\$ 97,875	\$ 179,000	\$ 141,000	\$ 67,000	\$ 102,000	\$ 111,000	\$ 85,700	\$ 213,700	\$ 91,000	\$ 80,000	\$ 50,500	\$ 102,500	
Concessions / Bar	\$ 21,718	\$ 37,500	\$ 70,000	\$ 111,500	\$ 177,500	\$ 184,400	\$ 137,000	\$ 144,000	\$ 132,300	\$ 82,175	\$ 312,000	\$ 90,000	\$ 91,500	\$ 90,000	\$ 112,000	
Other / Sponsorship	\$ 49,500	\$ -	\$ -	\$ 111,000	\$ 45,000	\$ 15,000	\$ 117,000	\$ 16,000	\$ 67,000	\$ 266,000	\$ 16,000	\$ 16,000	\$ 67,000	\$ 16,000	\$ 16,000	
Additions to AR	\$ (73,928)	\$ (45,000)	\$ (71,500)	\$ (218,163)	\$ (187,510)	\$ (150,535)	\$ (191,818)	\$ (138,829)	\$ (141,505)	\$ (160,243)	\$ (653,275)	\$ (97,045)	\$ (149,600)	\$ (91,250)	\$ (122,225)	
Changes in Deferred Revenue	\$ (23,442)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Less: Forecasted COGS</b>	\$ 64,673	\$ 70,740	\$ 99,780	\$ 131,907	\$ 167,798	\$ 157,783	\$ 122,477	\$ 134,600	\$ 128,907	\$ 100,085	\$ 388,273	\$ 88,963	\$ 101,630	\$ 86,645	\$ 111,135	
<b>Less: Forecasted Expense</b>	\$ 298,023	\$ 307,229	\$ 313,518	\$ 363,542	\$ 365,559	\$ 363,160	\$ 352,909	\$ 360,728	\$ 355,793	\$ 348,447	\$ 405,107	\$ 359,548	\$ 357,660	\$ 357,008	\$ 357,132	
Opex	\$ 303,123	\$ 312,329	\$ 318,618	\$ 304,142	\$ 370,959	\$ 368,560	\$ 358,309	\$ 366,128	\$ 361,193	\$ 353,847	\$ 410,507	\$ 364,948	\$ 363,060	\$ 362,408	\$ 362,552	
Insurance	\$ (5,100)	\$ (5,100)	\$ (5,100)	\$ 59,400	\$ (5,400)	\$ (5,400)	\$ (5,400)	\$ (5,400)	\$ (5,400)	\$ (5,400)	\$ (5,400)	\$ (5,400)	\$ (5,400)	\$ (5,400)	\$ (5,400)	
<b>Other Income (Subsidy)</b>	\$ -	\$ -	\$ 105,000	\$ 600,000	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subsidy	\$ -	\$ -	\$ 105,000	\$ 600,000	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sales Tax Recovery	\$ -	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Naming Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Ending Balance Cash</b>	\$ 132,273	\$ 113,834	\$ 35,490	\$ 418,904	\$ 342,789	\$ 218,960	\$ 79,591	\$ 419,917	\$ 336,156	\$ 192,317	\$ 399,810	\$ 294,662	\$ 254,212	\$ 180,710	\$ 108,623	
<b>Beginning AR *</b>	\$ 227,697	\$ 225,726	\$ 195,484	\$ 201,823	\$ 352,711	\$ 422,651	\$ 432,302	\$ 480,019	\$ 458,841	\$ 447,399	\$ 458,509	\$ 958,947	\$ 736,343	\$ 640,495	\$ 518,247	
Additions	\$ 73,928	\$ 45,000	\$ 71,500	\$ 218,163	\$ 187,510	\$ 150,535	\$ 191,818	\$ 138,829	\$ 141,505	\$ 160,243	\$ 653,275	\$ 97,045	\$ 149,600	\$ 91,250	\$ 122,225	
Collections	\$ (73,928)	\$ (75,242)	\$ (65,161)	\$ (67,274)	\$ (117,570)	\$ (140,884)	\$ (144,101)	\$ (160,006)	\$ (152,947)	\$ (149,133)	\$ (152,836)	\$ (319,649)	\$ (245,448)	\$ (213,498)	\$ (172,749)	
Ending AR	\$ 225,726	\$ 195,484	\$ 201,823	\$ 352,711	\$ 422,651	\$ 432,302	\$ 480,019	\$ 458,841	\$ 447,399	\$ 458,509	\$ 958,947	\$ 736,343	\$ 640,495	\$ 518,247	\$ 467,723	
* Adjusted for Energy TX & State Comptroller	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Beginning Total AP</b>	\$ 537,473	\$ 705,013	\$ 906,801	\$ 954,093	\$ 947,000	\$ 966,661	\$ 902,957	\$ 883,055	\$ 267,000	\$ 257,187	\$ 237,329	\$ 386,091	\$ 238,760	\$ 238,052	\$ 229,455	
Additions	\$ 324,465	\$ 335,673	\$ 351,545	\$ 347,671	\$ 426,332	\$ 420,628	\$ 398,726	\$ 410,546	\$ 403,732	\$ 386,875	\$ 538,637	\$ 394,305	\$ 396,598	\$ 391,001	\$ 399,206	
Payments	\$ (156,929)	\$ (133,885)	\$ (904,253)	\$ (354,545)	\$ (406,671)	\$ (484,332)	\$ (418,628)	\$ (401,726)	\$ (413,546)	\$ (406,732)	\$ (388,875)	\$ (541,637)	\$ (397,305)	\$ (399,598)	\$ (394,001)	
Ending Total AP	\$ 705,013	\$ 906,801	\$ 954,093	\$ 947,219	\$ 966,661	\$ 902,957	\$ 883,055	\$ 891,875	\$ 257,187	\$ 237,329	\$ 386,091	\$ 238,760	\$ 238,052	\$ 229,455	\$ 234,660	
<b>Breakdown of APs</b>	\$ 138,306	\$ 163,306	\$ 310,306	\$ 336,726	\$ 333,726	\$ 269,726	\$ 206,726	\$ 203,726	\$ 200,726	\$ 197,726	\$ 194,726	\$ 191,726	\$ 188,726	\$ 185,726	\$ 182,726	
Beg AP - SIC	\$ 145,580	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	\$ 147,000	
Payments	\$ (120,580)	\$ -	\$ (120,580)	\$ (150,000)	\$ (211,000)	\$ (210,000)	\$ (150,000)	\$ (150,000)	\$ (150,000)	\$ (150,000)	\$ (150,000)	\$ (150,000)	\$ (150,000)	\$ (150,000)	\$ (150,000)	
Ending AP - SIC	\$ 163,306	\$ 310,306	\$ 336,726	\$ 333,726	\$ 269,726	\$ 206,726	\$ 203,726	\$ 200,726	\$ 197,726	\$ 194,726	\$ 191,726	\$ 188,726	\$ 185,726	\$ 182,726	\$ 179,726	
Beg AP - Stonehenge (Holding & Bev)	\$ 362,822	\$ 236,188	\$ 281,188	\$ 286,188	\$ 291,188	\$ 296,188	\$ 301,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	
Additions	\$ 45,000	\$ 45,000	\$ 45,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Payments	\$ 236,188	\$ 281,188	\$ 286,188	\$ 291,188	\$ 296,188	\$ 301,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	
Ending AP - Stonehenge (Holding & Bev)	\$ 236,188	\$ 281,188	\$ 286,188	\$ 291,188	\$ 296,188	\$ 301,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	\$ 306,188	
Beg AP - Other	\$ 36,345	\$ 133,885	\$ 143,673	\$ 150,671	\$ 150,671	\$ 150,671	\$ 150,671	\$ 150,671	\$ 150,671	\$ 150,671	\$ 150,671	\$ 150,671	\$ 150,671	\$ 150,671	\$ 150,671	
Additions	\$ 133,885	\$ 143,673	\$ 159,545	\$ 150,671	\$ 229,332	\$ 223,628	\$ 201,726	\$ 213,546	\$ 206,732	\$ 189,875	\$ 341,637	\$ 197,305	\$ 199,598	\$ 194,001	\$ 202,206	
Payments	\$ (96,345)	\$ (133,885)	\$ (143,673)	\$ (159,545)	\$ (150,671)	\$ (129,332)	\$ (223,628)	\$ (201,726)	\$ (213,546)	\$ (206,732)	\$ (189,875)	\$ (341,637)	\$ (197,305)	\$ (199,598)	\$ (194,001)	
Ending AP - Other	\$ 133,885	\$ 143,673	\$ 159,545	\$ 150,671	\$ 229,332	\$ 223,628	\$ 201,726	\$ 213,546	\$ 206,732	\$ 189,875	\$ 341,637	\$ 197,305	\$ 199,598	\$ 194,001	\$ 202,206	