

Omar Fortune  
Assistant Director of Enterprise Solutions

# TRIPLE R LOAN PROGRAM UPDATE



TRIPLE R LOAN PROGRAM  
Regional | Revolving | Resilience



# PROGRAMS



## GCEDD

- Economic development planning
- Regional coordination
- Funding



## H-GALDC

- Small business financing
- Underwriting
- Business development
- Technical Assistance

# TESTIMONIALS







# TRIPLE R LOAN PROGRAM

The Triple R Loan Program helps businesses work towards recovery, resilience, and growth.

## Purpose:

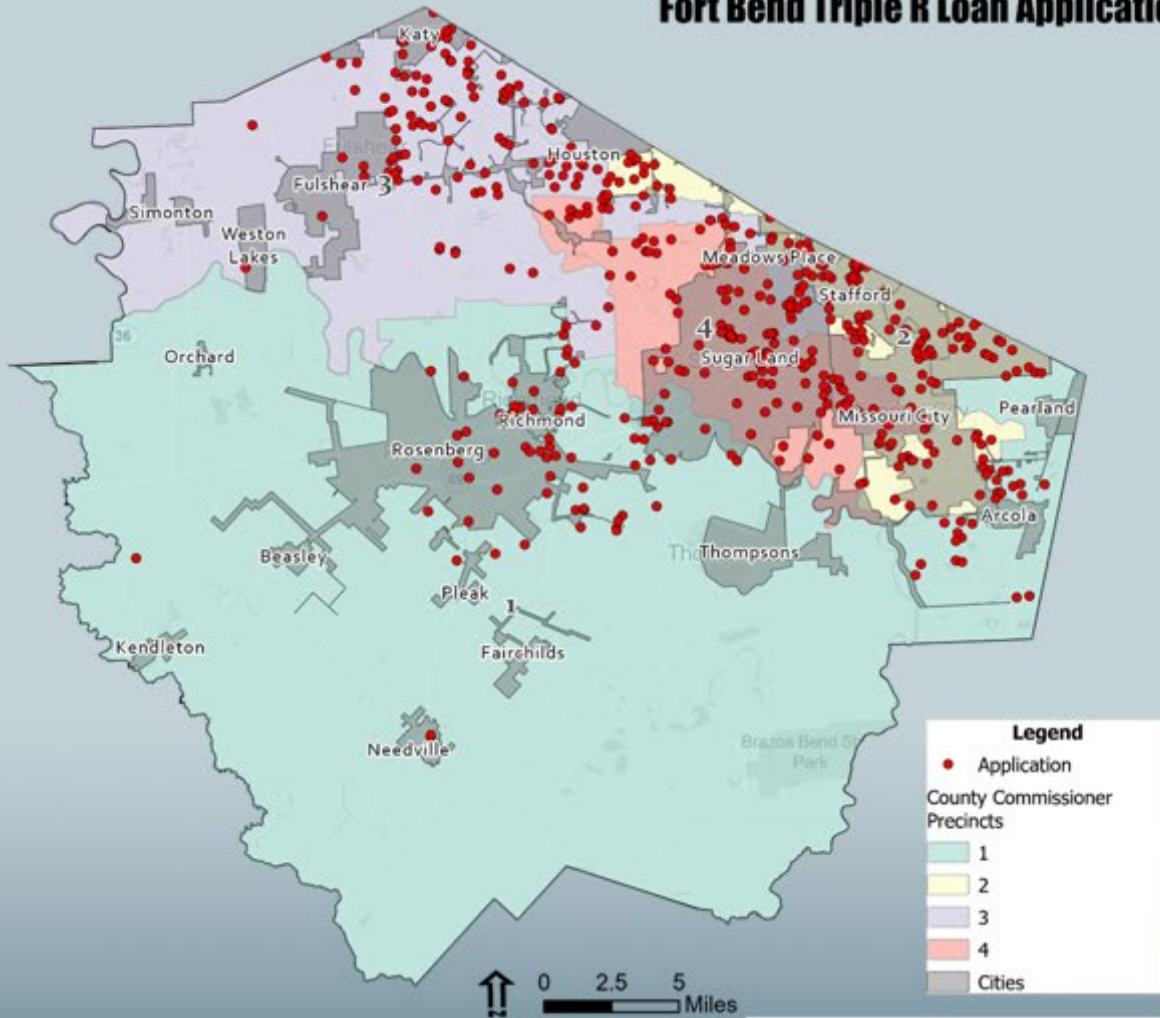
- Support businesses impacted by COVID-19
- Help finance start-up businesses
- Support disadvantaged or underserved businesses
- Serve the Fort Bend Business Community

## Loan Types:

- Microloans up to \$50,000
- Tandem Loans up to \$1 Million
- 504 Equity Injection Loans up to \$1 Million
- Fixed rates as low as 2.5%, 5-10 year terms

# APPLICATIONS

## Fort Bend Triple R Loan Applications



City	No. of Applications
Total	360
Sugar Land	127
Missouri City	74
Houston	49
Stafford	49
Rosenberg	24
Richmond	11
Fulshear	10
Katy	9
Meadows Place	3
Needville	2
Fairchilds	1
Weston Lakes	1
Unincorporated Area	237

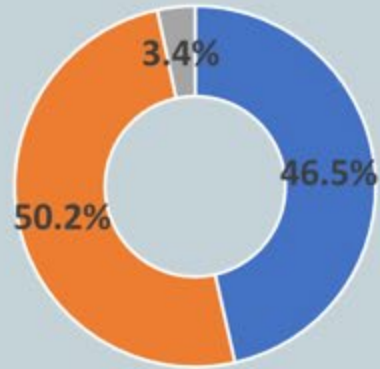
Fort Bend County Commissioner Precinct	No. of Applications (by unique address)
Total	597
1	119
2	153
3	154
4	171



# LOANS AWARDED BY INDUSTRY

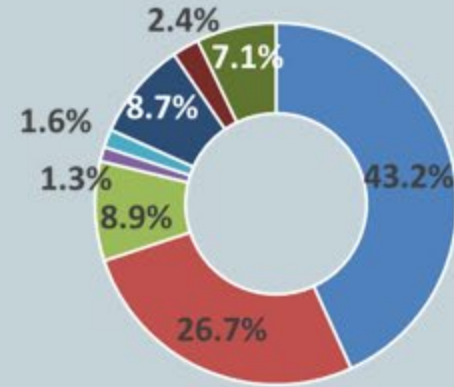


# GENDER



- Female
- Male
- Prefer not to answer

# RACE



- African American/Black
- Asian
- Hispanic
- Middle Eastern/North African
- Native American/Indigenous
- Native Hawaiian/Other Pacific Islander
- White
- Two or more races/Multiracial
- Prefer not to answer

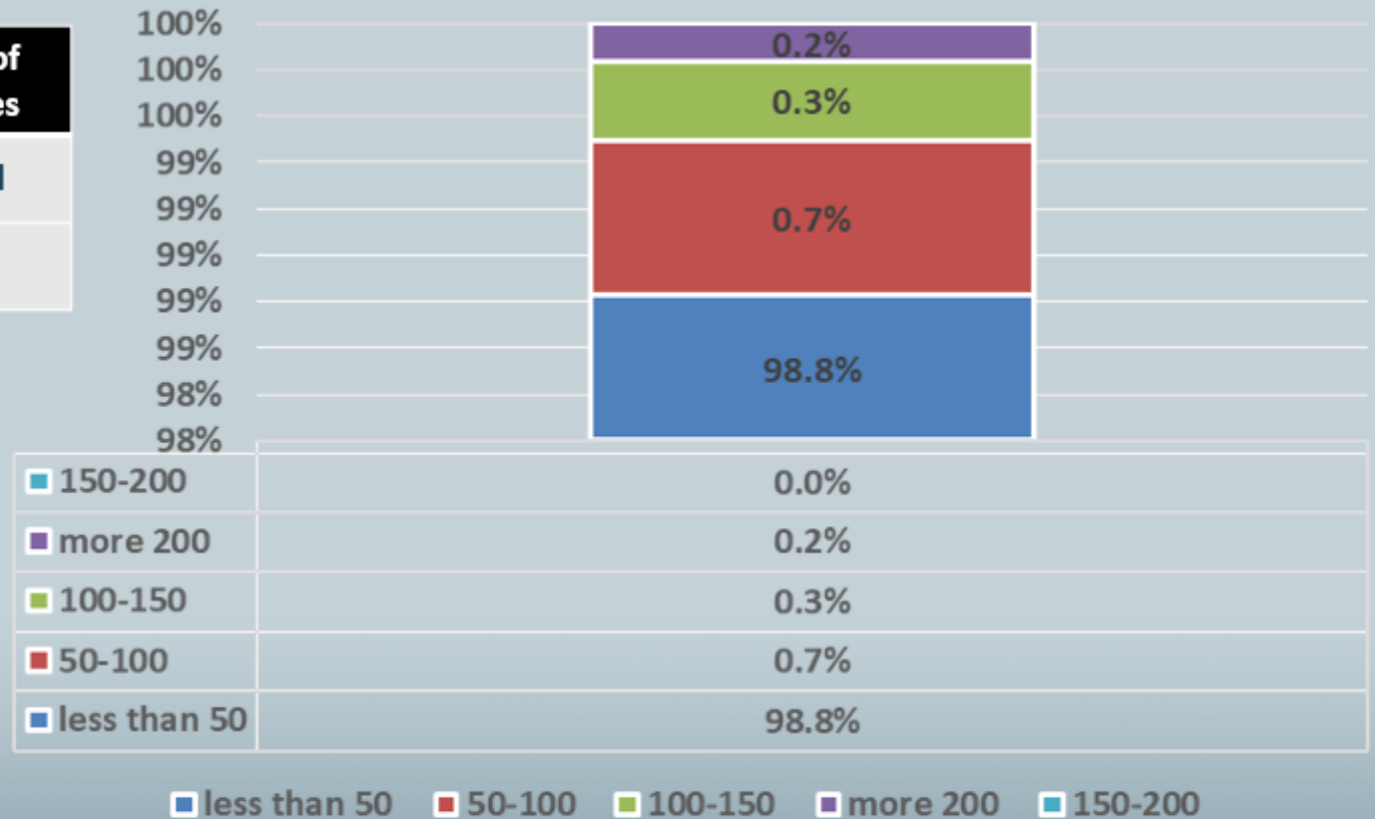
# BY THE NUMBERS

Loan Applications	Loans Approved	Loans Awarded
672	36	29
\$226,740,648	\$1,618,000	\$1,298,000
		2 Defaults

Number of Employees
326 Total
11 avg.

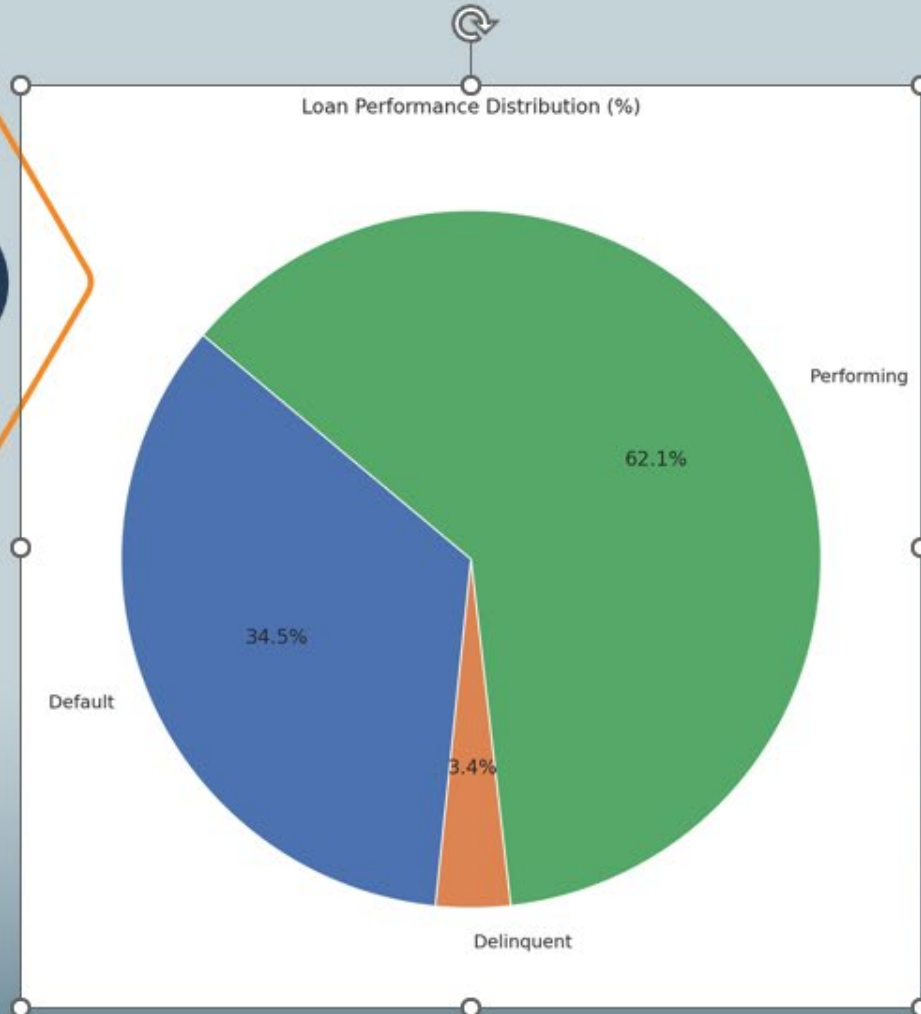
Grant Applications	Grants Awarded
1043	13
\$45,747,526	\$420,000

Number of Employees
76 Total
6 avg.





# LOAN PERFORMANCE



Loan Status	Number of Loans	Past Due Amount	Percentage
Performing	18		62.06%
Default	10	\$85,223.49	34.48%
Delinquent	1	\$1,863	3.44%
Total	29	\$87,086.97	99.98%

**Our Impact: \$37,393.69 in Recovered Default Dollars**

# GET IN TOUCH



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[Loans@h-gac.com](mailto:Loans@h-gac.com)



[www.hgaldc.com](http://www.hgaldc.com)

