

FORT BEND COUNTY, TEXAS ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended September 30, 2024



**Robert Ed Sturdivant, CPA
County Auditor**

ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Year Ended September 30, 2024



Prepared by:

County Auditor's Office

Robert Ed Sturdivant, CPA

County Auditor

FORT BEND COUNTY, TEXAS

TABLE OF CONTENTS

	<u>Page</u>
 <u>INTRODUCTORY SECTION</u>	
Letter of Transmittal	i
GFOA Certificate of Achievement	vi
List of Principal Officials	vii
Organizational Charts	viii
Location Map	x
 <u>FINANCIAL SECTION</u>	
Independent Auditors' Report	1
Management's Discussion and Analysis	5
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	17
Statement of Activities	18
Fund Financial Statements	
Governmental Funds Financial Statements	
Balance Sheet Governmental Funds	20
Reconciliation of the Balance Sheet to the Statement of Net Position	23
Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds	24
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances (Governmental Funds) to the Statement of Activities	26
Proprietary Funds Financial Statements	
Statement of Net Position (Deficit)	27
Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)	28
Statement of Cash Flows	29
Fiduciary Fund Financial Statements	
Statement of Fiduciary Net Position	30
Statement of Changes in Fiduciary Net Position	31
Component Unit Financial Statements	
Statement of Net Position	32
Statement of Revenues, Expenses, and Changes in Net Position (Deficit)	34
Notes to Financial Statements	36
Required Supplementary Information	
Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual - General Fund - Budgetary Basis	84
Notes to Budgetary Required Supplementary Information	93
Required Pension Supplementary Information – Texas County and District Retirement System	
Schedule of Changes in Net Pension Liability and Related Ratios	95
Schedule of Contributions	97

FORT BEND COUNTY, TEXAS
TABLE OF CONTENTS (continued)

	<u>Page</u>
Required Supplementary Information (continued)	
Notes to Pension Required Supplementary Information	98
Required Other Post Employment Benefit (OPEB) Supplementary Information	
Fort Bend County Employee Benefit Plan	
Schedule of Changes in Total OPEB Liability and Related Ratios	99
Schedule of Contributions	101
Notes to OPEB Required Supplementary Information	102
Other Supplementary Information	
Combining and Individual Fund Statements and Schedules	
Non-Major Fund Descriptions	104
Combining Balance Sheet - Non-Major Special Revenue Funds	109
Combining Statement of Revenues, Expenditures, and Changes in	
Fund Balances - Non-Major Special Revenue Funds	116
Schedules of Revenues, Expenditures, and Changes in Fund	
Balance - Budget and Actual - Budgetary Basis	
Road and Bridge Special Revenue Fund	123
Drainage District Special Revenue Fund	124
Debt Service Fund	125
Combining Statement of Net Position - Internal Service Funds	126
Combining Statement of Revenues, Expenses, and Changes in Fund	
Net Position - Internal Service Funds	127
Combining Statement of Cash Flows - Internal Service Funds	128
Combining Statement of Fiduciary Net Position – Custodial Funds	129
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	130
<u>UNAUDITED STATISTICAL SECTION</u>	
Net Position by Component	132
Changes in Net Position	134
Fund Balances of Governmental Funds	138
Changes in Fund Balances, Governmental Funds	140
Assessed Value of Taxable Property	142
Assessed and Estimated Actual Value of Real and Personal Property	145
Property Tax Rates - Direct and Overlapping Governments	146
Principal Property Taxpayers	159
Property Tax Levies and Collections	160
Ratio of Net Long-Term Debt to Assessed Value Personal Income, and	
Net Long-Term Debt Per Capita	162
Direct and Overlapping Debt	165
Computation of Legal Debt Margin	170
Demographic and Economic Statistics	172
Largest Employers	173
Full-Time Equivalent County Government Employees by Function	174
Operating Indicators by Function	176
Capital Assets Used in the Operation of Governmental Funds Schedule	
by Activity	182



COUNTY AUDITOR Fort Bend County, Texas

Robert Ed Sturdivant
County Auditor

281-341-3769, 281-341-3744 (fax)
Ed.Sturdivant@fortbendcountytexas.gov

March 20, 2025

To the Honorable District Judges,
Members of the Commissioners Court,
and Citizens of Fort Bend County (the "County"), Texas:

According to Section 114.025 of the Local Government Code of the State of Texas, the County Auditor is required to submit an annual report to the Commissioners Court and District Judges of the County. This report is published to fulfill that requirement for the fiscal year ended September 30, 2024.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Whitley Penn, LLP has issued an unmodified ("clean") opinion on Fort Bend County's financial statements for the year ended September 30, 2024. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis ("MD&A") immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Fort Bend County is located in the Houston metropolitan area of southeast Texas. It encompasses a total of 775.0 square miles (562,560 acres). The terrain varies from level to gently rolling with elevations from 46 to 127 feet above sea level, with an average elevation of 75 feet. US 59 traverses the center of the County from northeast to southwest, while US 90A crosses from east to west. State Highways (SH) 6, 36 and 99 provide important north-south routes. Neighboring counties are Austin, Brazoria, Harris, Waller and Wharton.

Fort Bend County has approximately 11 square miles of surface water in rivers, creeks and small lakes. The County is drained by the Brazos and San Bernard Rivers as well as Oyster Creek. The Brazos River formed a broad alluvial valley, up to ten miles wide in places. The resulting fertile soils have been a major contributing factor to the agricultural industry in the County. The three permanently floatable waterways in Fort Bend County are the Brazos River, the San Bernard River (south of Farm to Market Road 442), and Oyster Creek (south of State Highway 6). The section of the San Bernard River south of Interstate Highway 10 is a seasonally floatable waterway, shared on the west with adjacent counties. Soils vary from the rich alluvial soils in the Brazos River Valley to sandy loam and clay on the prairies. Native trees include pecan, oak, ash and cottonwood, with some old bottomland forests remaining along waterways.

The Commissioners Court, which is composed of the County Judge and four County Commissioners, is the governing body of the County. It has certain powers granted to it by the state legislature. Its duties include the approval of the budget, determination of the tax rates, approval of contracts, calling of elections, issuance of bonds, appointment of certain county officials, and the oversight responsibility of all the funds included in this report.

The County provides a full range of services to the citizens of the area. Among these services are public safety (sheriff, jail facilities, constables and fire marshal), road and bridge maintenance, drainage and flood control, health and welfare (ambulance paramedics, health and sanitation, indigent care, animal control, landfill, etc.), an eleven-branch library system, county/district judicial systems, and other state-supported programs. In accordance with standards established by the Governmental Accounting Standards Board ("GASB"), the County reports all activities for which the County, as the primary government, is financially accountable and are considered to meet the criteria of component units. The Fort Bend County Drainage District, and the Fort Bend County Assistance Districts ("CADs"), District have been included in the combining statements in other supplementary information, as they are reported as blended component units. The Fort Bend County Toll Road Authority, Fort Bend Grand Parkway Toll Road Authority, Fort Bend County Surface Water Supply Corporation, Fort Bend County Housing Finance Corporation, Fort Bend County Industrial Development Corporation and East Fort Bend Development Authority have been included in the report as discretely presented component units.

Additional information about the County is available on the Fort Bend County website: <http://www.fortbendcountytexas.gov>.

Local Economy

Fort Bend County continued to experience an improving local economy for fiscal year 2024. The demand for services regarding the governmental functions performed by the County continues to increase as the population grows. The Commissioners Court continues to use a conservative approach to the allocation of resources to serve the County's needs to ensure that Fort Bend County is prepared as the local economy improves. This ongoing conservative approach will allow the County to meet the service demands of the residents in Fort Bend. The County has had no material impact to taxable values or operations as a result of the COVID-19 pandemic, therefore revenues are expected to continue at projected growth rates and expenditures continue to perform as forecasted.

Long-Term Financial Planning and Relevant Financial Policies

Budget

The County adopts a one-year budget through its fully coordinated financial planning process. The budget implements strategies, both financial and operational, identified through the strategic and long-range planning process to meet existing challenges and to effectively plan for future needs. The budget is a financial plan for a fiscal year of operations that matches all planned revenues and expenditures with the services provided the citizens of Fort Bend County based on the established budget policy. Decisions are not based solely on current conditions but on the long-term welfare of the community. The budget is developed, and resources allocated based on the vision, mission, and goals of the County.

The County adopts annual appropriated budgets for the General Fund, Debt Service Fund, the Drainage District Fund and the Road and Bridge Fund. The budgets legal level of budgetary control is at the category level within each fund or department.

Long-Term Comprehensive Plan

The County's Long-Term Comprehensive Plan outlines goals to be accomplished by the County through its various departments. Many of the specific goals have been met, but since all are long-term, many are still in the future. The County's departments are working hard to realize these goals on a continuing basis. We intend to achieve all the goals and objectives in the plan over time. These goals are as follows:

- Assure that the County is a safe and attractive place to live, work and play.
- Utilize state-of-the-art equipment and methods appropriately in the provision and timely delivery of authorized and allowed services.
- Provide the necessary support for mobility and transportation needs in the County.
- Promote a favorable environment for retaining and expanding existing businesses while attracting a wide variety of new businesses to provide employment opportunities.
- Support environmental concerns for preservation of natural and historic resources balanced with sensitivity to the needs of development and recreation.
- Encourage cultural development and ethnic diversity.
- Develop a quality, consumer sensitive, holistic approach to health and human services that keeps pace with the County's growth.
- Actively seek to increase and coordinate volunteerism and active citizen participation that strives for the good of the County as a whole.
- Work cooperatively with other governmental entities to complement their efforts.
- Operate the County government in the most fiscally responsible manner.
- Reorganize and consolidate departments under the direction of competent, trained senior managers who report to Commissioners Court.
- Regularly consider the decisions on behalf of the County with respect to the goals set forth in the plan. Review, update, and amend the plan on an annual basis.

Capital Improvement Program

The County maintains a multi-year Capital Projects Plan that includes two primary elements: facilities construction or remodeling and mobility projects. Mobility projects include all road projects fully or partially funded by the County and encompass county, municipal, and state roads.

Under the facilities construction plan for projects to be funded from the annual operating budget, all requested and anticipated construction projects are documented with annual costs of new personnel, furnishings, utilities, and other operating costs attached. Annually, the Commissioners Court selects projects from this list to be accomplished during the current fiscal year and determines the capital outlay associated with those projects. These capital costs are budgeted within Capital Outlay and moved to individual project budgets within the parent fund as the projects develop, and current year operating costs are budgeted in the applicable departmental budget.

County Voters have authorized bonds of \$1.4 billion in mobility, parks and recreation and flood control projects in elections spanning from 2017 to the most recent in November of 2023. Approximately 1.25 billion of these authorizations remain unissued as of the date of this report.

Debt Policy

The purpose of Fort Bend County's Debt Policy is to establish guidelines for the utilization of debt instruments issued by the County whether payable from County taxes or payable from certain revenues of the County. Debt instruments may include general obligation tax bonds, revenue bonds, subordinate-lien bonds, commercial paper, variable rate demand notes, variable rate auction notes, bond anticipation notes, revenue anticipation notes, tax anticipation notes and leases, as well as combinations of the foregoing. These debt instruments shall only be used to fund the lease, purchase or construction costs of capital assets; to fund infrastructure improvements and additions; to refund or defease existing debt; to fund capitalized interest; to fund costs of issuance; or to make deposits to reserve funds and other funds required or provided for in debt instruments. Debt instruments will not be used to fund operating expenses except in extreme circumstances for very short terms. This policy will apply to all debt issued by the County or any district or authority where the Commissioners Court acts as the governing body. It also may apply to those entities over which the Commissioners Court has oversight authority if the entity's governing body approves a recommendation of the Commissioners Court to adopt this policy. This debt policy does not apply to debt issued by the Housing Finance Corporation, Industrial Development Corporation, or similar agencies operating in Fort Bend County but are responsible to another entity.

The County will ensure all uses of debt instruments are in compliance with all statutory requirements, and in accordance with the guidelines contained herein, outstanding ordinances, insurance covenants, and existing agreements. Further, the County will ensure that the utilization of any debt instrument provides the most prudent and cost-effective funding possible, taking all material matters into account.

Tax Abatements

Fort Bend County provides property tax abatements for economic development pursuant to Chapter 312 of the Texas Property Tax Code in order to facilitate the creation and retention of job opportunities to the County. Under the terms of the County's tax abatement guidelines, an abatement may only be granted for the additional value of eligible improvements made subsequent to and specified in an abatement agreement between the County and the property owner or lessee, subject to such limitations as the County may require. An abatement may be granted for new facilities and improvements to existing facilities for purposes of modernization or expansion.

Major Initiatives

Continued recovery from the COVID 19 Pandemic has been the top priority of the County since March 2020. The funds provided by the US Treasury to accomplish this task total \$333.9 million. Public assistance projects have received the greatest allocation of these federal funds by the Commissioners Court to ensure the residents and businesses within the County have the resources they need to endure the impact of the Pandemic and recover to pre-Pandemic status. Mobility and parks remain as two of the top capital priorities as the County continues to grow and develop. The heavy use of our parks system has resulted in an increased demand for expansion. The County's major roadways are already heavily congested. Therefore, mobility continues to be a primary concern. Continued residential and commercial expansion has increased the use of County roads. Right-of-way acquisitions for future roads have required more focus on future planning to prevent project delays. Completed road projects have proven to be effective in reducing congestion and enhancing safety within the County.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Fort Bend County, Texas, for its Annual Comprehensive Financial Report ("ACFR") for the year ended September 30, 2023. This was the thirty ninth consecutive year that the County has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for the year ended September 30, 2023. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document must be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report could not be achieved without the efficient and dedicated services of the staff of the County Auditor's Office and Whitley Penn, LLP, our independent auditor.

Respectfully submitted,



Robert E. Sturdivant, CPA
County Auditor
Fort Bend County, Texas

FORT BEND COUNTY MISSION STATEMENT

Fort Bend County strives to be the most family friendly community in Texas by providing a high quality, enriching and safe environment. Each department and elective office provide fast, friendly service to its customers and continually strives to be number one in efficiency and effectiveness. The Commissioners Court fulfills its leadership role by providing necessary resources to the offices and departments to accomplish their duties and goals, by establishing budgets, policies and procedures to make the most efficient uses of the resources and by actively pursuing quality businesses to locate in Fort Bend County.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Bend County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2023

Christopher P. Morill

Executive Director/CEO

FORT BEND COUNTY, TEXAS

LIST OF PRINCIPAL OFFICIALS

September 30, 2024

COMMISSIONERS COURT:

County Judge
Commissioner, Precinct #1
Commissioner, Precinct #2
Commissioner, Precinct #3
Commissioner, Precinct #4

KP George
Vincent Morales
Grady Prestage
Andy Meyers
Dexter McCoy

OTHER COUNTY OFFICIALS:

Tax Assessor-Collector
County Clerk
District Clerk
County Treasurer
County Auditor
County Sheriff
Purchasing Agent
Director of Finance & Investments

Carmen P. Turner
Laura Richard
Beverly McGrew Walker
Bill Rickert
Robert Ed Sturdivant
Eric Fagan
Jaime Kovar
Pamela Gubbels

DISTRICT COURTS:

Judge, 240th District Court
Judge, 268th District Court
Judge, 328th District Court
Judge, 387th District Court
Judge, 400th District Court
Judge, 434th District Court
Judge, 458th District Court
Judge, 505th District Court
District Attorney

Frank J. Fraley
R. O'Neil Williams
Walter Armatys
Janet B. Heppard
Tameika Carter
J. Christian Becerra
Robert L. Rolnick
Kali Morgan
Brian Middleton

COUNTY COURT-AT-LAW:

Judge, County Court-at-Law #1
Judge, County Court-at-Law #2
Judge, County Court-at-Law #3
Judge, County Court-at-Law #4
Judge, County Court-at-Law #5
Judge, County Court-at-Law #6
County Attorney

Christopher G. Morales
Jeffrey A. McMeans
Juli Mathew
Toni Wallace
Teana V. Watson
Sherman Hatton Jr.
Bridgette Smith-Lawson

JUSTICES OF THE PEACE:

Justice of the Peace, Precinct #1-1
Justice of the Peace, Precinct #1-2
Justice of the Peace, Precinct #2
Justice of the Peace, Precinct #3
Justice of the Peace, Precinct #4

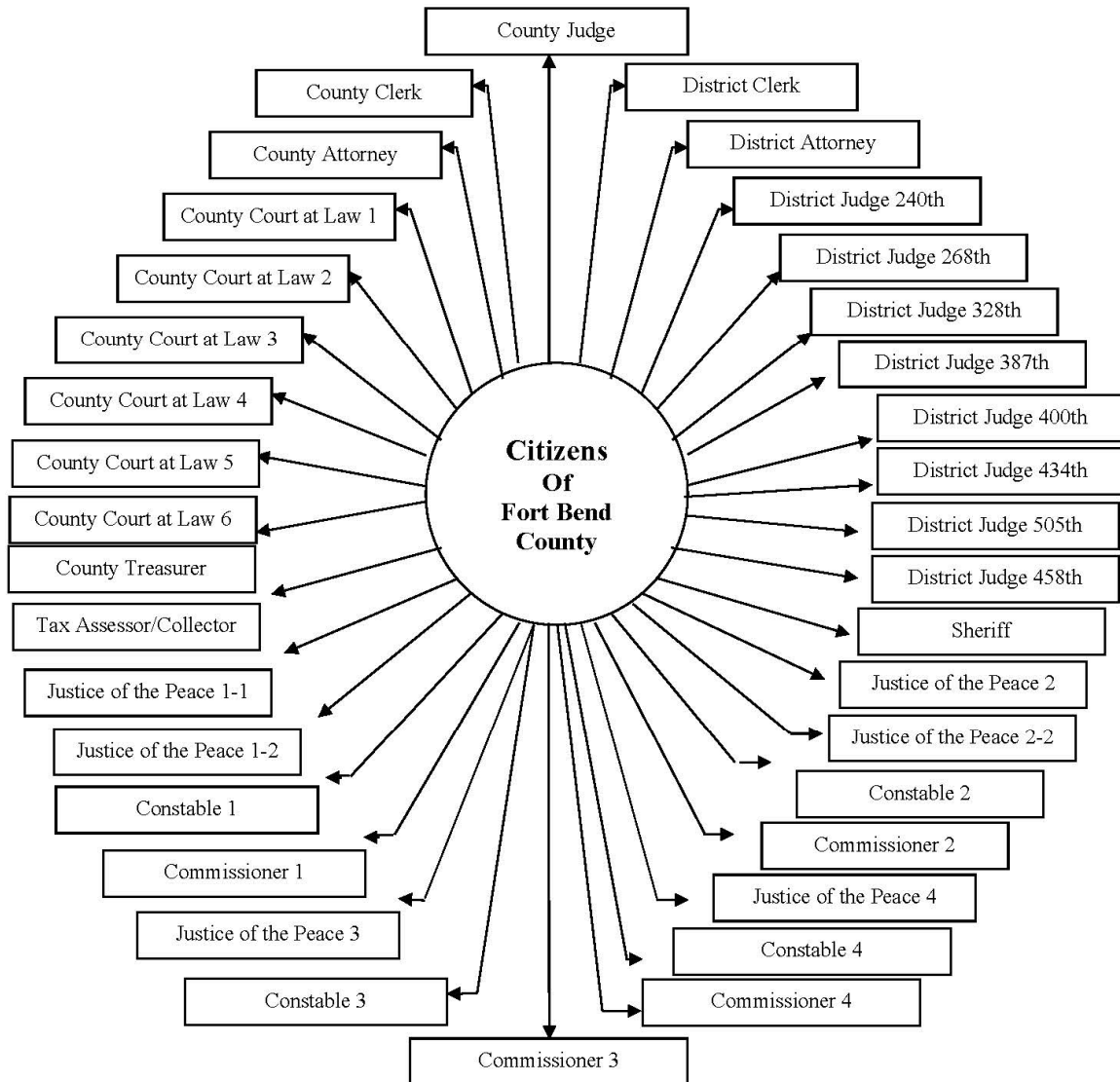
Kelly Crow
Mary S. Ward
Mark Gibson
Justin M. Joyce
Gary D. Janssen

CONSTABLES:

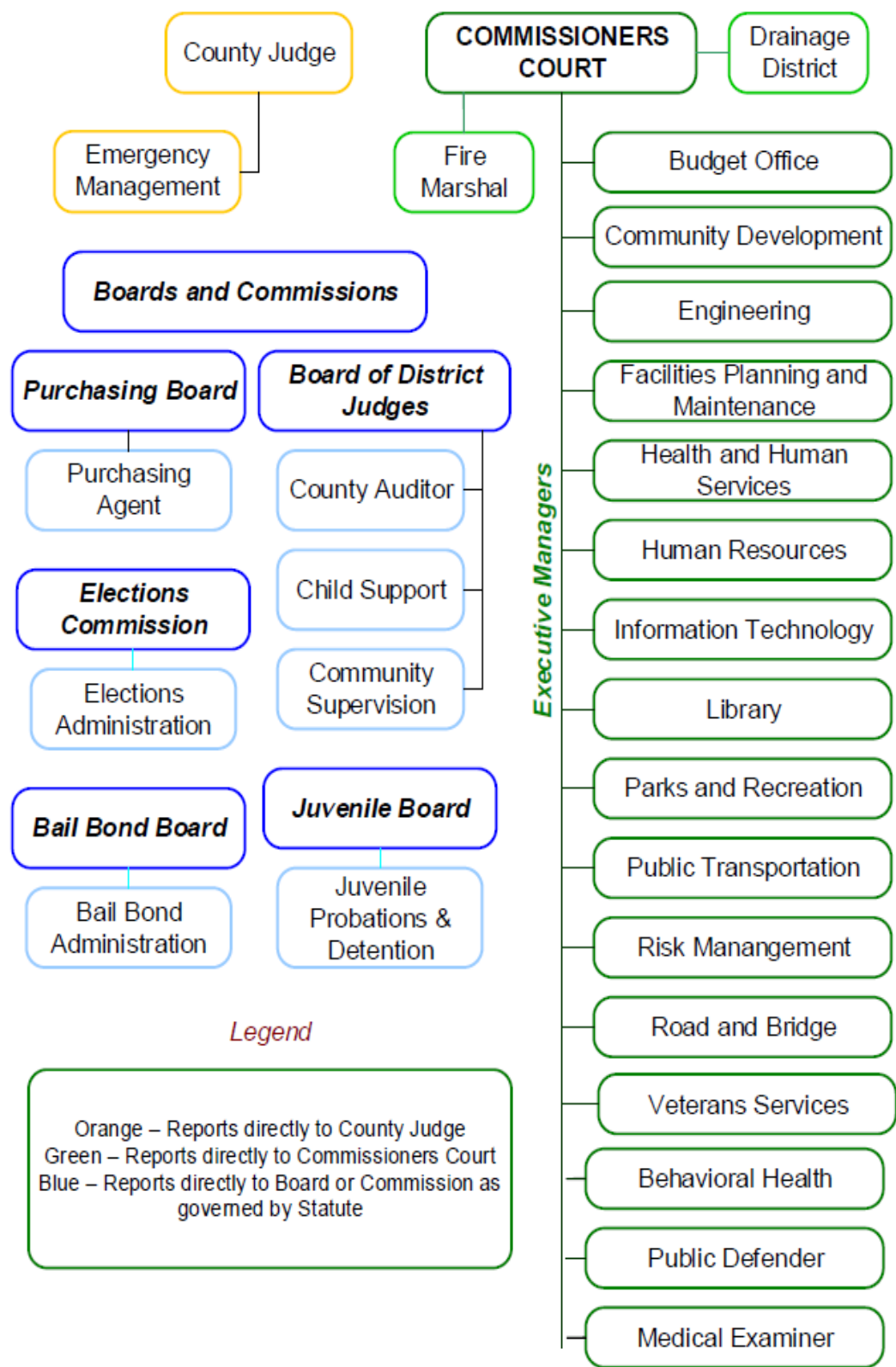
Constable, Precinct #1
Constable, Precinct #2
Constable, Precinct #3
Constable, Precinct #4

Chad Norvell
Daryl L. Smith, Sr.
Nabil Shike
Mike Beard

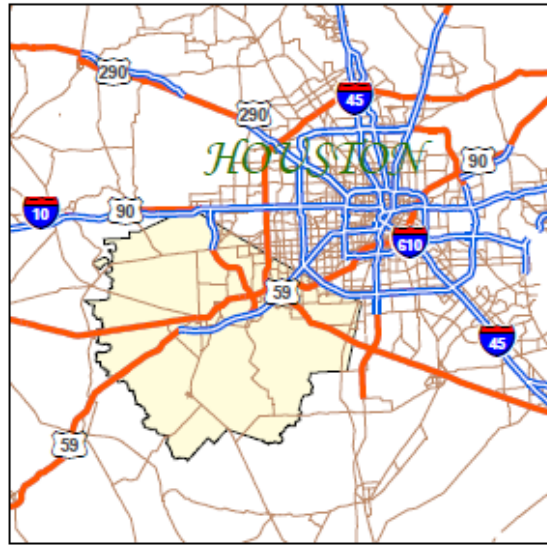
FORT BEND COUNTY, TEXAS
ORGANIZATIONAL CHART OF ELECTED OFFICIALS



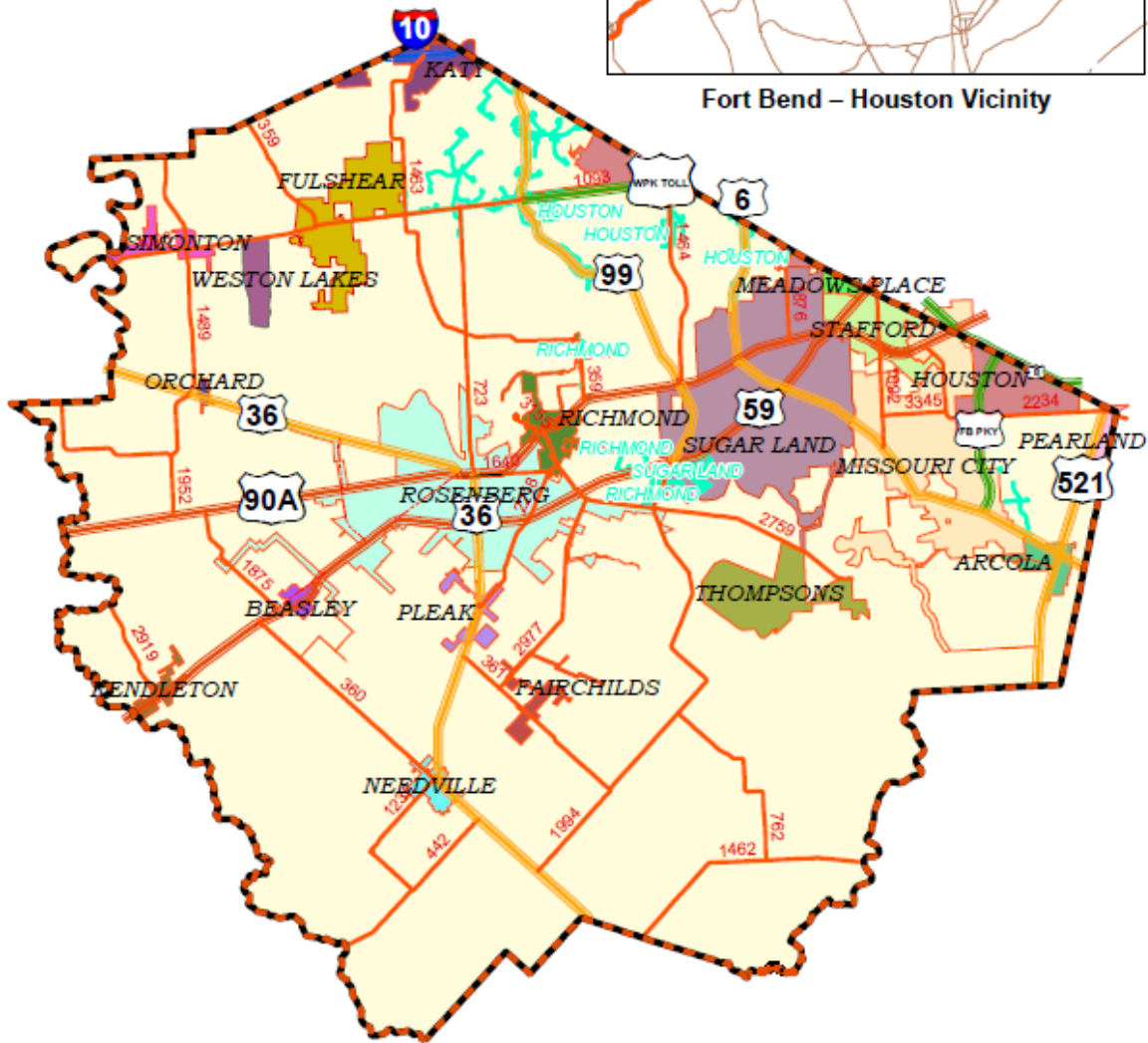
FORT BEND COUNTY, TEXAS
ORGANIZATIONAL CHART OF DEPARTMENT OFFICIALS



Fort Bend County



Fort Bend – Houston Vicinity



INDEPENDENT AUDITORS' REPORT

To the Honorable KP George, County Judge,
and Members of Commissioners Court
Fort Bend County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fort Bend County, Texas (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of East Fort Bend County Development Authority (the "Authority"), a discretely presented component unit of the County, which represents 1.98%, 0.23%, and 2.21%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Authority, is based solely on the report of the other auditors. The financial statements of East Fort Bend County Development Authority were not audited in accordance with *Government Auditing Standards*.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design,

To the Honorable KP George, County Judge,
and Members of Commissioners Court
Fort Bend County, Texas

implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our

To the Honorable KP George, County Judge,
and Members of Commissioners Court
Fort Bend County, Texas

inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Houston, Texas
March 20, 2025



FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend County, Texas (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, located at the beginning this report.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$3.0 billion ("net position"). Of this amount, there is a deficit of \$353.9 million in unrestricted net position primarily due to other post-employment benefits ("OPEB") liabilities recognized in the government-wide financial statements.
- During fiscal year 2024, the County's total net position increased by \$606.6 million.
- The County's total assets and deferred outflow of resources increased by \$860.5 million and total liabilities and deferred inflows of resources increased by \$253.9 million during the current fiscal year.
- As of the close of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$531.2 million, an increase of \$230.8 million from the prior year.
- At the end of the current fiscal year approximately \$113.9 million is available for spending at the government's discretion in the General Fund (unassigned fund balance). This unassigned fund balance amounts to 26.8% of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. As noted above this narrative includes approximate values and percentages in the wording to summarize the schedules and financials in this report that include the exact values. This report also contains other supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general administration, financial administration, administration of justice, construction and maintenance, health and welfare, cooperative services, public safety, parks and recreation, libraries and education, and interest on long-term debt. The business-type activities of the County include the operations of the Epicenter, the newly opened multi-purpose event center.

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate entities for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's six discretely presented component units consist of the following:

- East Fort Bend County Development Authority
- Fort Bend County Toll Road Authority
- Fort Bend Grand Parkway Toll Road Authority
- Fort Bend County Surface Water Supply Corporation
- Fort Bend County Housing Finance Corporation
- Fort Bend County Industrial Development Corporation

The government-wide financial statements can be found on pages 17 and 18 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 38 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the major governmental funds. Data from the other governmental funds are combined into a single,

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this Annual Comprehensive Financial Report.

The basic governmental fund financial statements can be found on pages 20 through 26 of this report.

Proprietary funds

The County uses an enterprise fund to report the activities of the operations of the Fort Bend Epicenter multipurpose event center as a business-type activity.

The County uses internal service funds to report activities that provide services for the County's other programs and activities. The Employee Benefits Fund and Other Self-Funded Insurance Fund are the County's internal service funds. Their purpose is to provide for the accumulation of money for insurance and employee benefits used in County operations. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this Annual Comprehensive Financial Report.

The proprietary funds financial statements can be found on pages 27 through 29 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County maintains the following types of fiduciary funds:

- Other Post-Employment Benefit (OPEB) Trust Fund - used to report fiduciary activities relating to the County's retiree health OPEB plans administered through a trust that meets the criteria in paragraph 3 of Statement 74.
- Custodial funds - used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

The fiduciary fund financial statements can be found on pages 30 and 31 of this report.

Combining component unit financial statements

The County's six discretely presented component units shown in aggregate on the face of the government-wide financial statements have individual information for each of the major discretely presented component units presented in the form of combining statements immediately following the fund financial statements of the primary government.

The combining component unit financial statements can be found on pages 32 through 35 of this report.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found beginning on page 36 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. This required supplementary information can be found on pages 84 through 102 of this report. The County provides budget comparisons for its Debt Service and certain special revenue funds that adopt an annual appropriated budget as well as combining operating statements and statements of net position / balance sheets for the County's Non-major funds starting on page 109.

Government-Wide Financial Analysis

The following table provides a summary of the County's net position at September 30, 2024 and 2023:

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 811,785,031	\$ 547,296,728	\$ (4,372,391)	\$ (2,932,718)	\$ 807,412,640	\$ 544,364,010
Capital assets, net	4,204,511,149	3,564,175,107	3,502,720	3,596,126	4,208,013,869	3,567,771,233
Total Assets	5,016,296,180	4,111,471,835	(869,671)	663,408	5,015,426,509	4,112,135,243
Deferred outflows of resources	117,561,272	160,361,158	-	-	117,561,272	160,361,158
Current liabilities	151,934,606	126,141,778	1,358,103	1,021,976	153,292,709	127,163,754
Long-term liabilities						
Other long-term liabilities	1,278,833,069	952,544,941	-	-	1,278,833,069	952,544,941
Net pension liability	46,198,071	79,861,478	-	-	46,198,071	79,861,478
Net OPEB liability	303,244,117	330,375,529	-	-	303,244,117	330,375,529
Total Liabilities	1,780,209,863	1,488,923,726	1,358,103	1,021,976	1,781,567,966	1,489,945,702
Deferred inflows of resources	322,072,984	359,793,610	-	-	322,072,984	359,793,610
Net Position:						
Net investment in capital assets	3,160,458,730	2,660,192,085	3,502,720	3,427,156	3,163,961,450	2,663,619,241
Restricted	219,286,501	198,966,862	-	-	219,286,501	198,966,862
Unrestricted	(348,170,626)	(436,043,290)	(5,730,494)	(3,785,724)	(353,901,120)	(439,829,014)
Total Net Position (Deficit)	\$ 3,031,574,605	\$ 2,423,115,657	\$ (2,227,774)	\$ (358,568)	\$ 3,029,346,831	\$ 2,422,757,089

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by almost \$3.0 billion at the close of the most recent fiscal year. This positive balance in net position for the government as a whole was similar to the prior fiscal year.

The County's Net Investment in Capital Assets, to include land, buildings, vehicles, machinery and equipment, office furniture and equipment, infrastructure, and construction in progress, less any related debt used to acquire those assets that is still outstanding, total \$3.2 billion. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The deficit balance for unrestricted net position of \$353.9 million was primarily a result of the net effect of the County's net OPEB liability, net pension liability and their related deferred outflows and inflows producing a \$555.3 million negative effect on unrestricted net position.

The County's net position increased \$606.6 million from the prior year. Changes in net position components are as follows:

- Increases in net capital assets of \$640.2 million were primarily due to infrastructure contributions and the continuing acquisition/construction of new assets.
- Decreases in deferred outflows and inflows of \$42.8 million and \$37.7 million respectively were offset by a combined decrease in Net Pension and OPEB Liabilities of \$60.8 million. These changes were fueled by an increase in investment earnings in the pension and OPEB plan fiduciary net positions resulting in a slight increase in government-wide net position of \$56.0 million.
- Increases in other long-term liabilities of \$326.3 million were caused primarily by the issuance of debt in the form of general obligation bonds, notes, lease financing and Subscription Based Information Technology Arrangements (SBITAs) to fund infrastructure and other capital needs of the County.

The following table provides a summary of the County's operations for the years ended September 30, 2024 and 2023:

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2024	2023	2024	2023	2024	2023
Revenues						
Program revenues:						
Charges for services	\$ 80,408,718	\$ 78,969,612	\$ 3,385,006	\$ 2,020,818	\$ 83,793,724	\$ 80,990,430
Operating grants and contributions	78,782,751	76,536,134	-	-	78,782,751	76,536,134
Capital grants and contributions	590,569,239	360,710,297	-	-	590,569,239	360,710,297
General revenues:						
Property taxes	479,264,362	435,123,788	-	-	479,264,362	435,123,788
Sales taxes	21,014,795	19,460,860	-	-	21,014,795	19,460,860
Earnings on investments	32,663,095	22,563,183	-	-	32,663,095	22,563,183
Other	10,574,308	8,715,651	-	-	10,574,308	8,715,651
Total Revenues	1,293,277,268	1,002,079,525	3,385,006	2,020,818	1,296,662,274	1,004,100,343
Expenses						
General administration	108,036,731	92,703,084	-	-	108,036,731	92,703,084
Financial administration	14,590,145	13,322,169	-	-	14,590,145	13,322,169
Administration of justice	151,898,807	143,165,185	-	-	151,898,807	143,165,185
Construction and maintenance	173,807,642	159,409,277	-	-	173,807,642	159,409,277
Health and human services	70,961,608	88,780,179	-	-	70,961,608	88,780,179
Cooperative services	1,515,877	1,393,846	-	-	1,515,877	1,393,846
Public safety	91,793,504	88,101,760	-	-	91,793,504	88,101,760
Parks and recreation	13,768,608	13,550,239	-	-	13,768,608	13,550,239
Libraries and education	23,115,720	21,904,826	-	-	23,115,720	21,904,826
Interest on long-term debt	35,329,678	17,481,883	-	-	35,329,678	17,481,883
Epicenter operations	-	-	5,254,212	2,379,385	5,254,212	2,379,385
Total Expenses	684,818,320	639,812,448	5,254,212	2,379,385	690,072,532	642,191,833
Change in Net Position	608,458,948	362,267,077	(1,869,206)	(358,567)	606,589,742	361,908,510
Net Position (Deficit), Beginning	2,423,115,657	2,060,848,580	(358,567)	-	2,422,757,090	2,060,848,580
Net Position (Deficit), Ending	\$ 3,031,574,605	\$ 2,423,115,657	\$ (2,227,773)	\$ (358,567)	\$ 3,029,346,832	\$ 2,422,757,090

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Governmental Activities

Overall, the increase in the County's net position is due to capital contributions of \$590.6 million including contributed capital assets, primarily road infrastructure.

Other changes in revenues from fiscal year 2023 to fiscal year 2024 include:

- A 10% increase in property tax revenues despite a decreased property tax rate due to increases in property values throughout the County reflecting improving economic conditions.
- Investment earnings grew by \$10.1 million as the result of the heightened interest rate environment year over year as well as a proactive approach to investing adopted by the County.

Major changes in governmental activity expenses relate to the following:

- General Administration increase of \$15.3 million was the result of the funding of County's OPEB Trust established to fund retiree health care benefits and increased incremental tax payments to Tax Increment Reinvestment Zones the County participates in because of increased taxable value across the County.
- Construction and Maintenance expenses increased by \$14.4 million or 9% due to increased maintenance and design activities needed to meet the needs of the County's expanding infrastructure program.
- Health and Human Services expenses decreased by \$17.8 million or 20% as a result of the winding down of COVID and post-COVID public assistance programs.
- Interest on long-term debt increased \$17.8 million or 102% due to increased bond sales for capital improvements.

Business-type Activities

The County opened the Fort Bend EpiCenter, a multi-purpose event center in Rosenberg in summer of 2023 and reflected a net loss from operations for the fiscal year 2024 of around \$1.9 million. These losses in the early years of operations were projected in proforma financial statements as the center, which doubles as an emergency shelter ramps up operations.

Financial Analysis of the County's Funds

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information of near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The combined governmental fund balance reached \$531.2 million. Of this, \$113.9 million is unassigned fund balance and available for day-to-day operations within the General Fund. \$27.2 million is committed fund balance for various purposes within the General Fund and \$391.4 million is restricted for various purposes in the governmental funds as listed in Note 11 to the financial statements.

Total General fund balance increased by \$20.1 million due to the following factors:

- Revenues increased by \$45.9 million over the prior year as a result of \$18.9 million more in property tax collections resulting from increased assessed values, a \$20.4 million increase in federal funding related to

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

the American Recovery Plan Act (ARPA) revenue replacement program and \$3.6 million increase in investment earnings reflective of an improved overall investment environment.

-
- Expenditure increased at a slightly higher pace with a \$49.7 million increase primarily in the following functions
 - As discussed in the government-wide analysis, General Administration expenditures increased by \$13.8 million or 16% due to larger incremental tax payments made to tax increment zones because of rising property values and collections.
 - Administration of Justice expenditures increased by \$12.1 million or 11% due to an increase in full-time equivalents to handle the increased court loads.
 - Health and Human Services expenditures increased \$7.4 million or 14 percent from the prior year primarily due to an increase in personnel costs associated with the movement of personnel from grant related to local (property tax) funding with the winding down of COVID and post-COVID funding.
- The Debt Service fund balance increased by \$8.8 million to a balance of \$43.6 million arising primarily from an increased debt service tax rate and increased assessed values County-wide. The fund balance in this fund represents a balance of approximately 32 percent of annual debt service expenditures including anticipated payments of short-term working capital debt to be retired in March of the following fiscal year.
- The COVID Response Fund continued to see expenditure driven grant revenues drop year over year by 68 percent or \$20.9 million as the pressures of the pandemic subside and the County uses the remaining available balances to meet the public's needs.
- The Capital Projects Fund spending increased by 41 percent to \$209.8 million in mostly infrastructure spending offset by \$381.5 million in new bond proceeds principal and premium issued during fiscal year 2024. This activity increased the ending fund balance to \$196.5 million, up from \$14.1 million from the year before.
- The Fort Bend County Assistance Districts Fund sales tax and investment earnings increased by a total of \$3.1 million or 14 percent over the prior year as a result of the buildout of commercial enterprises in the Districts and a concentrated approach to investing idle cash undertaken in fiscal year 2024. Spending levels decreased by \$895,000 because of the completion of previously approved projects in the Districts leaving an increase in total fund balance of \$20 million.

General Fund Budgetary Highlights

Commissioners Court made no significant changes from original to final budget during the 2024 fiscal year, keeping on track with the original plan laid out in the budget process.

General Fund revenues exceeded the amended budget by \$26.4 million primarily due to higher than anticipated intergovernmental revenues representing the recognition of revenue replacement funds from the American Recovery Plan Act ("ARPA") and increased investment earnings noted earlier. This variance, accompanied by a similar positive variance in general fund expenditures of \$17.1 million, resulted in an ending fund balance which was \$19.6 million higher than expected resulting in an ending fund balance of \$150.9 million.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Capital Assets and Debt Administration

Capital Assets - At the end of fiscal year 2024, the County's governmental activities had invested \$4.2 billion in a variety of capital assets and infrastructure, as reflected in the following schedule. This represents an increase of approximately \$640.3 million over the previous fiscal year.

	Governmental Activities		Business-Type Activities		Primary Government	
	2024	2023	2024	2023	2024	2023
Non-Depreciable Capital Assets						
Land	\$ 640,934,467	\$ 584,687,333	\$ -	\$ -	\$ 640,934,467	\$ 584,687,333
Construction in progress	143,191,996	99,814,877	-	-	143,191,996	99,814,877
					-	-
Depreciable Capital Assets, Net						
Vehicles	33,772,377	22,075,014	-	-	33,772,377	22,075,014
Office furniture and equipment	30,205,760	30,015,800	-	-	30,205,760	30,015,800
Leased assets	52,719	94,894			52,719	94,894
Subscriptions	9,799,709	8,432,562			9,799,709	8,432,562
Machinery and equipment	18,724,688	16,610,973	-	-	18,724,688	16,610,973
Buildings, facilities and improvements	472,172,010	432,567,333	3,502,720	3,596,126	475,674,730	436,163,459
Leased assets	84,504	719,223			84,504	719,223
Infrastructure	2,855,572,919	2,369,157,098	-	-	2,855,572,919	2,369,157,098
Totals	\$ 4,204,511,149	\$ 3,564,175,107	\$ 3,502,720	\$ 3,596,126	\$ 4,208,013,869	\$ 3,567,771,233

Construction in progress at year-end represents: Road construction (\$63.3 million); facility and parks construction and improvements (\$55.7 million); drainage (\$7.4 million) and various projects under \$1 million each (\$16.8 million) as illustrated in Note 12 to the financial statements.

Infrastructure net of related depreciation increased by \$486.4 million primarily due to bond funded mobility improvements of \$57.1 million and donated roads of \$520.4 million offset by \$91.1 million in depreciation expenses.

Long-Term Debt - The County had total bonds, notes, leases, capital and information technology financing or subscriptions, as well as unamortized premiums outstanding of \$1.3 billion at fiscal year-end. This is an increase of \$335.7 million from the prior year due to issuance of the series 2024 Certificates of Obligation Bonds, Unlimited Tax Road Bonds, and Tax Anticipation Notes as well as capital financings and subscriptions payable offset by scheduled debt service payments made during fiscal year 2024.

	Governmental Activities	
	2024	2023
General obligation bonds	\$ 979,059,190	\$ 678,062,725
Tax notes	66,067,978	61,077,978
Premiums on bonds	97,086,812	70,119,799
Capital financings	124,028,957	122,276,303
Leases	147,007	364,030
Subscriptions payable	9,009,283	7,817,018
Totals	\$ 1,275,399,227	\$ 939,717,853

The County's general obligation bonds received ratings of AAA from Fitch and Aa1 from Moody's rating services.

Additional information on capital assets and long-term debt is available in Notes 6 and 7, respectively.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Economic Factors and Next Year's Budgets and Rates

The County continues to enjoy growth in various demographic areas as the economy improves.

The population of the County is estimated at 944,637 in 2024 and is expected to grow to over 1 million by the end of 2026.

In 2024 of the estimated 270,136 households, approximately 78 percent were owner occupied with an educational achievement for adults over 25 years of age with at least some college of 74 percent.

The Commissioners Court approved a \$436.6 million general fund budget for the 2025 fiscal year. This is a \$38.8 million or 9.75% increase over the adopted 2024 fiscal year budget. A large portion of that increase is due to an average 20% increase in compensation for law enforcement personnel, an increase in general administrative costs related to reimbursements for Tax Increment Reinvestment Zones. Other significant increases relate to Emergency Medical Services and Information Technology investments. The overall tax rate decreased from \$0.4389 per \$100 of assessed valuation for 2024 to \$0.4220 per \$100 valuation for fiscal year 2025.

Requests for Information

This financial report is designed to provide a general overview of Fort Bend County, Texas finances for all of those with an interest in the County's finances. Questions concerning this report or requests for additional financial information should be directed to Ed Sturdivant, County Auditor, 301 Jackson, Suite 701, Richmond, TX 77469, telephone (281) 341-3760.



BASIC FINANCIAL STATEMENTS



FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2024

	Primary Government			Discretely Presented Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and cash equivalents	\$ 398,478,858	\$ 803,319	\$ 399,282,177	\$ 151,482,274
Investments	284,567,450	-	284,567,450	240,215,508
Receivables:				
Taxes, net	16,985,173	-	16,985,173	-
Grants	12,522,394	-	12,522,394	-
Fines and fees	47,917,190	-	47,917,190	-
Other	34,081,614	312,744	34,394,358	9,838,623
Internal Balances	5,605,075	(5,605,075)	-	-
Prepaid items	2,685,888	116,621	2,802,509	-
Due from component units	8,941,389	-	8,941,389	-
Capital assets, not being depreciated	784,126,463	-	784,126,463	126,459,006
Capital assets, net of accumulated depreciation	3,420,384,686	3,502,720	3,423,887,406	418,303,816
Total Assets	<u>5,016,296,180</u>	<u>(869,671)</u>	<u>5,015,426,509</u>	<u>946,299,227</u>
Deferred Outflows of Resources				
Deferred outflows - debt refunding	1,343,498	-	1,343,498	1,262,257
Deferred outflows related to post-employment benefits	116,217,774	-	116,217,774	-
Total Deferred Outflows of Resources	<u>117,561,272</u>	<u>-</u>	<u>117,561,272</u>	<u>1,262,257</u>
Liabilities				
Accounts payable and accrued expenses	86,450,294	1,001,282	87,451,576	649,693
Retainage payable	9,754,800	-	9,754,800	2,891,983
Accrued interest payable	5,002,196	-	5,002,196	1,662,494
Unearned revenues	42,684,314	356,821	43,041,135	-
Due to component units	-	-	-	125,000.00
Due to primary government	-	-	-	8,941,389
Due to other governments	8,043,003	-	8,043,003	-
Long-term Liabilities:				
Long-term liabilities due within one-year	98,272,317	-	98,272,317	13,085,000
Long-term liabilities due in more than one-year				
Other long-term liabilities	1,180,560,751	-	1,180,560,751	536,266,821
Net pension liability	46,198,071	-	46,198,071	-
Net OPEB liability	303,244,117	-	303,244,117	-
Total Liabilities	<u>1,780,209,863</u>	<u>1,358,103</u>	<u>1,781,567,966</u>	<u>563,622,380</u>
Deferred Inflows of Resources				
Deferred inflows - debt refunding	-	-	-	9,119,044
Deferred inflows - leases				12,815,016
Deferred inflows related to post-employment benefits	322,072,984	-	322,072,984	-
Total Deferred Inflows of Resources	<u>322,072,984</u>	<u>-</u>	<u>322,072,984</u>	<u>21,934,060</u>
Net Position (Deficit)				
Net investment in capital assets	3,160,458,730	3,502,720	3,163,961,450	78,863,144
Restricted for:			-	
Debt service	68,081,026	-	68,081,026	39,171,945
Construction and maintenance	125,554,235	-	125,554,235	-
Administration of justice	8,611,410	-	8,611,410	-
General administration	7,525,631	-	7,525,631	-
Public safety	5,669,834	-	5,669,834	-
Other programs	3,844,365	-	3,844,365	-
Unrestricted	(348,170,626)	(5,730,494)	(353,901,120)	243,969,955
Total Net Position (Deficit)	<u>\$ 3,031,574,605</u>	<u>\$ (2,227,774)</u>	<u>\$ 3,029,346,831</u>	<u>\$ 362,005,044</u>

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

Page 1 of 2

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General administration	\$ 108,036,731	\$ 12,845,874	\$ 12,368,616	\$ 2,500,000
Financial administration	14,590,145	9,014,184	-	-
Administration of justice	151,898,807	11,619,868	11,448,754	-
Construction and maintenance	173,807,642	8,187,605	-	588,069,239
Health and human services	70,961,608	22,328,377	48,193,278	-
Cooperative services	1,515,877	-	-	-
Public safety	91,793,504	16,015,266	4,712,075	-
Parks and recreation	13,768,608	254,087	288,200	-
Libraries and education	23,115,720	143,457	85,741	-
Interest on long-term debt	35,329,678	-	1,686,087	-
Total governmental activities	684,818,320	80,408,718	78,782,751	590,569,239
Business-Type Activities				
EpiCenter Operations	5,254,212	3,385,006	-	-
Total Primary Government	\$ 690,072,532	\$ 83,793,724	\$ 78,782,751	\$ 590,569,239
Component Units:				
East FBC Development Authority	\$ 1,445,846	\$ -	\$ -	\$ 886,992
FBC Surface Water Supply Corporation	-	-	-	-
FBC Toll Road Authority	33,588,182	61,134,201	-	-
FB Grand Parkway Toll Road Authority	18,291,038	42,528,049	-	-
FBC Housing Finance Corporation	15,371	260,768	-	-
FBC Industrial Development Corporation	-	-	-	-
Total Component Units	\$ 53,340,437	\$ 103,923,018	\$ -	\$ 886,992

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2024

Page 2 of 2

Net (Expense) Revenue and Changes in Net Position				
Functions/Programs	Primary Government			Component Units
	Governmental Activities	Business-Type Activates	Total	
Primary Government				
Governmental Activities:				
General administration	\$ (80,322,241)		\$ (80,322,241)	
Financial administration	(5,575,961)		(5,575,961)	
Administration of justice	(128,830,185)		(128,830,185)	
Construction and maintenance	422,449,202		422,449,202	
Health and human services	(439,953)		(439,953)	
Cooperative services	(1,515,877)		(1,515,877)	
Public safety	(71,066,163)		(71,066,163)	
Parks and recreation	(13,226,321)		(13,226,321)	
Libraries and education	(22,886,522)		(22,886,522)	
Interest on long-term debt	(33,643,591)		(33,643,591)	
Total governmental activities	64,942,388		64,942,388	
Business-Type Activities				
EpiCenter Operations		\$ (1,869,206)	(1,869,206)	
Total Primary Government	64,942,388	(1,869,206)	63,073,182	
Component Units:				
East FBC Development Authority				\$ (558,854)
FBC Surface Water Supply Corporation				-
FBC Toll Road Authority				27,546,019
FB Grand Parkway Toll Road Authority				24,237,011
FBC Housing Finance Corporation				245,397
FBC Industrial Development Corporation				-
Total Component Units				51,469,573
General Revenues:				
Property taxes, penalties, and interest	479,264,362	-	479,264,362	1,632,088
Sales taxes	21,014,795	-	21,014,795	-
Earnings on investments	32,663,095	-	32,663,095	17,534,650
Miscellaneous	10,574,308	-	10,574,308	-
Total General Revenues	543,516,560	-	543,516,560	19,166,738
Changes in Net Position	608,458,948	(1,869,206)	606,589,742	70,636,311
Net Position, Beginning of Year, as previously reported	2,423,115,657	(358,568)	2,422,757,089	278,338,919
Correction of an error	-	-	-	13,029,814
Net Position, Beginning of Year, as restated	2,423,115,657	(358,568)	2,422,757,089	291,368,733
Net Position (Deficit), Ending	\$ 3,031,574,605	\$ (2,227,774)	\$ 3,029,346,831	\$ 362,005,044

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

Page 1 of 2

	General Fund	Debt Service Fund	Capital Projects Fund	COVID Response Fund
Assets				
Cash and cash equivalents	\$ 107,187,606	\$ 10,541,841	\$ 177,162,340	\$ 27,921
Investments	65,714,252	31,860,482	83,313,680	31,261,810
Taxes receivable, net	9,278,433	2,592,028	-	-
Grants receivable	7,765,583	-	-	-
Fines and fees receivable	47,917,190	-	-	-
Other receivables	3,433,682	26,784,720	55,004	500,000
Due from other funds	71,557,209	1,304,151	-	-
Due from component units	8,941,389	-	-	-
Prepaid items	76,875	-	-	-
Total Assets	\$ 321,872,219	\$ 73,083,222	\$ 260,531,024	\$ 31,789,731
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 64,004,502	\$ -	\$ 618,824	\$ -
Accrued payroll	11,332,119	-	-	-
Retainage payable	1,303,521	-	8,370,178	69,718
Due to other funds	1,695,673	-	55,018,170	1,560,595
Due to other governments	4,017,149	-	-	-
Notes payable	24,925,000	-	-	-
Unearned revenues	5,866,619	-	-	30,159,418
Total Liabilities	113,144,583	-	64,007,172	31,789,731
Deferred Inflows of Resources				
Unavailable revenue-property taxes	9,278,433	2,592,028	-	-
Unavailable revenue-other	48,534,417	26,848,002	-	-
Total Deferred Inflows of Resources	57,812,850	29,440,030	-	-
Fund Balances				
Nonspendable	76,875	-	-	-
Restricted	9,769,310	43,643,192	196,523,852	-
Committed	27,207,078	-	-	-
Unassigned	113,861,523	-	-	-
Total Fund Balances	150,914,786	43,643,192	196,523,852	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 321,872,219	\$ 73,083,222	\$ 260,531,024	\$ 31,789,731

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2024

Page 2 of 2

	FBC Assistance Districts	Non-major Governmental Funds	Totals Governmental Funds
Assets			
Cash and cash equivalents	\$ 31,974,419	\$ 49,507,854	\$ 376,401,981
Investments	45,230,526	27,186,700	284,567,450
Taxes receivable, net	3,716,094	1,398,618	16,985,173
Grants receivable	-	4,756,812	12,522,395
Fines and fees receivable	-	-	47,917,190
Other receivables	16,880	2,813,079	33,603,365
Due from other funds	-	403,429	73,264,789
Due from component units	-	-	8,941,389
Prepaid items	-	23,644	100,519
Total Assets	\$ 80,937,919	\$ 86,090,136	\$ 854,304,251
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ -	\$ 496,679	\$ 65,120,005
Accrued payroll	-	-	11,332,119
Retainage payable	11,383	-	9,754,800
Due to other funds	1,906,345	12,928,981	73,109,764
Due to other governments	-	4,025,854	8,043,003
Notes payable	-	-	24,925,000
Unearned revenues	-	6,658,276	42,684,313
Total Liabilities	1,917,728	24,109,790	234,969,004
Deferred Inflows of Resources			
Unavailable revenue-property taxes	-	881,247	12,751,708
Unavailable revenue-other	-	-	75,382,419
Total Deferred Inflows of Resources	-	881,247	88,134,127
Fund Balances			
Nonspendable	-	23,644	100,519
Restricted	79,020,191	62,395,590	391,352,135
Committed	-	-	27,207,078
Unassigned	-	(1,320,135)	112,541,388
Total Fund Balances	79,020,191	61,099,099	531,201,120
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 80,937,919	\$ 86,090,136	\$ 854,304,251

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report



FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT
OF NET POSITION
September 30, 2024

Total fund balances, governmental funds	\$ 531,201,120
---	----------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.	4,204,034,623
---	---------------

Other long-term assets are not available to pay for current period expenditures and are therefore deferred in the funds.	88,134,118
--	------------

Some liabilities are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.	
Bonds, note, leases, capital financing and subscriptions payable	(1,143,529,436)
Deferred charges on debt refunding	1,343,498
Compensated absences	(13,291,819)
Premiums on issuance of debt	(97,086,812)
Accrued interest payable on bonds	(5,002,196)

Post-employment liabilities (pension and other) and related deferred outflows and inflows do not represent assets or liabilities in the current period and are not recognized in the governmental fund financial statements.	
Net pension liability	(46,198,071)
Net Other post-employment benefits ("OPEB") liability	(303,244,117)
Deferred outflows related to post-employment activities	116,217,774
Deferred inflows related to post-employment activities	(322,072,984)

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.	21,068,907
---	------------

Net Position of Governmental Activities	<u>\$ 3,031,574,605</u>
---	-------------------------

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

Page 1 of 2

	General Fund	Debt Service Fund	Capital Projects Fund	COVID Response Fund
Revenues				
Property taxes	\$ 331,290,826	\$ 115,046,688	\$ -	\$ -
Sales taxes	-	-	-	-
Fines and fees	49,601,553	-	-	114,620
Intergovernmental	54,973,394	4,571,204	4,323,089	7,206,984
Earnings on investments	13,723,184	3,344,036	6,188,058	2,747,427
Miscellaneous	16,263,470	1,968,602	168,647	-
Total Revenues	<u>465,852,427</u>	<u>124,930,530</u>	<u>10,679,794</u>	<u>10,069,031</u>
Expenditures				
Current:				
General administration	97,468,855	-	1,975,280	-
Financial administration	15,505,671	-	10,288	-
Administration of justice	120,479,181	-	454,560	-
Construction and maintenance	4,728,060	-	38,140,193	-
Health and human services	59,862,633	-	480,219	7,093,016
Cooperative services	1,414,065	-	-	-
Public safety	85,632,483	-	1,450,780	-
Parks and recreation	5,905,270	-	2,088,446	-
Libraries and education	22,274,001	-	157,314	-
Capital Outlay	11,072,894	9,444,464	162,050,650	2,976,015
Debt Service:				
Principal	-	56,599,405	-	-
Interest and fiscal charges	-	40,792,309	-	-
Debt issuance costs	-	172,276	3,025,898	-
Total Expenditures	<u>424,343,113</u>	<u>107,008,454</u>	<u>209,833,628</u>	<u>10,069,031</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>41,509,314</u>	<u>17,922,076</u>	<u>(199,153,834)</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers in	21,103,150	1,047,048	-	-
Transfers (out)	(42,537,454)	(19,935,000)	-	-
General obligation bonds and notes issued	-	-	343,895,000	-
Premium on general obligation bonds issued	-	250,496	37,637,694	-
Lease and capital financing initiation	-	9,444,465	-	-
Total Other Financing Sources (Uses)	<u>(21,434,304)</u>	<u>(9,192,991)</u>	<u>381,532,694</u>	<u>-</u>
Net Change in Fund Balances	20,075,010	8,729,085	182,378,860	-
Fund Balances, Beginning of Year	<u>130,839,776</u>	<u>34,914,107</u>	<u>14,144,992</u>	<u>-</u>
Fund Balances, End of Period	<u>\$ 150,914,786</u>	<u>\$ 43,643,192</u>	<u>\$ 196,523,852</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2024

Page 2 of 2

	FBC Assistance Districts	Non-major Governmental Funds	Totals Governmental Funds
Revenues			
Property taxes	\$ -	\$ 31,705,684	\$ 478,043,198
Sales taxes	21,014,795	-	21,014,795
Fines and fees	-	11,879,467	61,595,640
Intergovernmental	-	16,311,493	87,386,164
Earnings on investments	3,750,376	2,904,273	32,657,354
Miscellaneous	-	7,083,231	25,483,950
Total Revenues	<u>24,765,171</u>	<u>69,884,148</u>	<u>706,181,101</u>
Expenditures			
Current:			
General administration	-	3,033,623	102,477,758
Financial administration	-	50	15,516,009
Administration of justice	-	32,209,912	153,143,653
Construction and maintenance	3,472,963	37,887,991	84,229,207
Health and human services	-	2,086,038	69,521,906
Cooperative services	-	-	1,414,065
Public safety	-	5,030,812	92,114,075
Parks and recreation	-	-	7,993,716
Libraries and education	-	72,507	22,503,822
Capital Outlay	<u>185,145</u>	<u>3,403,495</u>	<u>189,132,663</u>
Debt Service:			
Principal	-	2,777,000	59,376,405
Interest and fiscal charges	-	239,617	41,031,926
Debt issuance costs	-	-	3,198,174
Total Expenditures	<u>3,658,108</u>	<u>86,741,045</u>	<u>841,653,379</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>21,107,063</u>	<u>(16,856,897)</u>	<u>(135,472,278)</u>
Other Financing Sources (Uses)			
Transfers in	-	17,537,454	39,687,652
Transfers (out)	(1,047,048)	(1,168,150)	(64,687,652)
General obligation bonds and notes issued	-	-	343,895,000
Premium on general obligation bonds issued	-	-	37,888,190
Lease and capital financing initiation	-	-	9,444,465
Total Other Financing Sources (Uses)	<u>(1,047,048)</u>	<u>16,369,304</u>	<u>366,227,655</u>
 Net Change in Fund Balances	 20,060,015	 (487,593)	 230,755,377
Fund Balances, Beginning of Year	<u>58,960,176</u>	<u>61,586,692</u>	<u>300,445,743</u>
Fund Balances, End of Period	<u>\$ 79,020,191</u>	<u>\$ 61,099,099</u>	<u>\$ 531,201,120</u>

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (GOVERNMENTAL FUNDS) TO THE
STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2024

Net change in fund balances - total governmental funds	\$ 230,755,377
Adjustments for the Statement of Activities:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
This is the amount by which current year capital outlay of \$189,710,717 was exceeded by depreciation \$133,855,031 in the current period.	55,855,675
Capital contributions of infrastructure are reported in the government-wide financial statements but not in the fund financial statements.	585,219,005
Governmental funds report the entire net sales prices (proceeds) from the sales of capital assets as revenue because they provide current financial resources. The change in net position differs from the change in fund balance by the cost of capital assets removed from service.	(601,529)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental current financial resources funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Debt issued:	
General obligation and refunding bonds	(343,895,000)
Premium on bonds issued	(37,888,190)
Subscriptions and capital financing	(9,444,465)
Repayments:	
Principal repayments	59,376,405
Contributions for post employment benefits made during the year, are treated as expenditures in the governmental funds but are treated as a reduction in net pension liability in government wide financial statements.	
Pension	30,855,079
Other post-employment benefit ("OPEB")	38,875,317
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(464,731)
Accrued interest	(1,290,461)
Pension expense for the pension plan measurement year	(16,963,475)
Other post-employment benefit ("OPEB") expense	3,277,450
Amortization of bond premiums	10,921,176
Amortization of deferred charge on refunding	(328,812)
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. This adjustment reflects the net change in receivables on the accrual basis of accounting.	1,987,823
Internal service funds are used by management to charge the costs of certain activities, such as insurance and equipment replacement, to individual funds. The net revenues (expenses) are reported with governmental activities.	2,212,304
Change in net position of governmental activities	<u>\$ 608,458,948</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION (DEFICIT)
PROPRIETARY FUNDS
September 30, 2024

	Business-Type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Assets		
Current Assets:		
Cash and cash equivalents	\$ 803,319	\$ 22,076,880
Due from other funds	-	5,896,585
Other receivables	312,744	478,251
Prepaid expenses	116,621	2,585,370
Total Current Assets	<u>1,232,684</u>	<u>31,037,086</u>
Noncurrent Assets:		
Capital assets, net of accumulated depreciation	<u>3,502,720</u>	<u>476,526</u>
Total Noncurrent Assets	<u>3,502,720</u>	<u>476,526</u>
Total Assets	<u>4,735,404</u>	<u>31,513,612</u>
Liabilities		
Current Liabilities:		
Accounts payable	1,001,282	-
Benefits payable	-	4,334,976
Due to other funds	5,605,075	446,535
Unearned revenues	356,821	-
Total Current Liabilities	<u>6,963,178</u>	<u>4,781,511</u>
Noncurrent Liabilities:		
Benefits payable, long-term portion	<u>-</u>	<u>5,663,194</u>
Total Noncurrent Liabilities	<u>-</u>	<u>5,663,194</u>
Total Liabilities	<u>6,963,178</u>	<u>10,444,705</u>
Net Position (Deficit)		
Investment in capital assets	3,502,720	476,526
Unrestricted	<u>(5,730,494)</u>	<u>20,592,381</u>
Total Net Position (Deficit)	<u>\$ (2,227,774)</u>	<u>\$ 21,068,907</u>

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND
NET POSITION (DEFICIT)
PROPRIETARY FUNDS
For the Year Ended September 30, 2024

	Business-Type Activities Enterprise Fund	Governmental Activities Internal Service Funds
Operating Revenues		
Charges for services	\$ 3,385,006	\$ 79,102,730
Total Operating Revenues	<u>3,385,006</u>	<u>79,102,730</u>
Operating Expenses		
Contractual services	2,421,476	11,060,217
Supplies	298,679	-
Benefits provided	-	90,795,510
Other	2,440,651	-
Depreciation	93,406	40,444
Total Operating Expenses	<u>5,254,212</u>	<u>101,896,171</u>
Operating Income (Loss)	(1,869,206)	(22,793,441)
Non-Operating Revenues		
Earnings on investments	-	5,744
Total Non-Operating Revenues	<u>-</u>	<u>5,744</u>
(Loss) before transfers	(1,869,206)	(22,787,697)
Transfers in		<u>25,000,000</u>
Change in Net Position	(1,869,206)	2,212,303
Total Net Position (Deficit), Beginning of Year	<u>(358,568)</u>	<u>18,856,604</u>
Total Net Position (Deficit), End of Period	<u>\$ (2,227,774)</u>	<u>\$ 21,068,907</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended September 30, 2024

	Business-Type Activities	Governmental Activities
	Enterprise Fund	Internal Service Funds
Cash Flows from Operating Activities		
Charges for services	\$ 3,084,650	\$ 79,985,202
Payment of benefits	-	(90,585,049)
Payments for services	(2,816,480)	(11,215,600)
Net Cash Provided (Used) by Operating Activities	<u>268,170</u>	<u>(21,815,447)</u>
Cash Flows from Investing Activities:		
Interest earned on investments	-	5,744
Net Cash Provided by Investing Activities	<u>-</u>	<u>5,744</u>
Cash Flows from Non-Capital Financing Activities:		
Transfer from general fund	-	25,000,000
Net Cash Provided by Non-Capital Financing Activities	<u>-</u>	<u>25,000,000</u>
Net Cash Flows from Capital Related Financing Activities		
Purchase of capital assets	(169,000)	-
Net Cash (Used) by Capital and Related Financing Activities	<u>(169,000)</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	99,170	3,190,297
Cash and Cash Equivalents, Beginning of Year	<u>\$ 704,149</u>	<u>18,886,583</u>
Cash and Cash Equivalents, End of Period	<u>\$ 803,319</u>	<u>\$ 22,076,880</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	\$ (1,869,206)	\$ (22,793,441)
Adjustments to operations:		
Depreciation	93,406	40,444
Change in assets and liabilities:		
Decrease (Increase) in prepaid expenses	(40,913)	(148,505)
Decrease (Increase) in due from other funds	-	1,175,672
Decrease (Increase) in other receivables	(48,795)	(293,200)
Increase (Decrease) in due to other funds	1,628,551	(6,878)
Increase (Decrease) in benefits payable	-	210,461
Increase (Decrease) in accounts payable	756,688	-
Increase (Decrease) in unearned revenue	(251,561)	-
Total Adjustments	<u>2,137,376</u>	<u>977,994</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 268,170</u>	<u>\$ (21,815,447)</u>

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2024

	<u>OPEB Trust Fund</u>	<u>Total Custodial Funds</u>
Assets		
Cash and cash equivalents	\$ 206,533	\$ 43,936,644
Investments:		
Fixed Income Fund	21,882,366	-
Domestic Equity Fund	22,534,592	-
International Equity Fund	12,118,374	-
Total Assets	<u>56,741,865</u>	<u>43,936,644</u>
Liabilities		
Due to other governments	-	9,566,175
Due to others	-	2,246,694
Total Liabilities	<u>-</u>	<u>11,812,869</u>
Net Position		
Restricted for court activities	-	31,122,732
Restricted for tax collection	-	1,001,043
Restricted for benefits	56,741,865	-
Total Net Position	<u>\$ 56,741,865</u>	<u>\$ 32,123,775</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2024

	<u>OPEB Trust Fund</u>	<u>Total Custodial Funds</u>
Additions		
Court collections	\$ -	\$ 19,251,992
Property tax collections	-	1,485,924,975
Employer contributions	38,875,317	-
Earnings (Loss) on investments	6,691,704	1,435,115
Total Additions	<u>45,567,021</u>	<u>1,506,612,082</u>
Deductions		
Court activities	-	23,016,674
Property tax disbursements	-	1,485,331,133
Benefit payments	13,875,317	-
Total Deductions	<u>13,875,317</u>	<u>1,508,347,807</u>
Change in fiduciary net position	31,691,704	(1,735,725)
Net Position - Beginning of Year	<u>25,050,161</u>	<u>33,859,500</u>
Net Position - End of Period	<u>\$ 56,741,865</u>	<u>\$ 32,123,775</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION
COMPONENT UNITS
September 30, 2024

Page 1 of 2

	East Fort Bend County Development Authority	Fort Bend County Surface Water Supply Corporation	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority
Assets				
Cash and cash equivalents	\$ 3,099,963	\$ 8,401	\$ 135,037,966	\$ 12,053,348
Investments	-	-	147,448,953	92,766,555
Due from primary government	-	-	-	-
Miscellaneous receivables	8,028	-	5,743,982	4,085,388
Capital assets, not being depreciated	2,637,058	-	93,163,843	30,658,105
Capital assets, net of accumulated depreciation	12,957,114	-	237,003,998	155,524,227
Total Assets	18,702,163	8,401	618,398,742	295,087,623
Deferred Outflows of Resources				
Deferred outflows-debt refunding	-	-	1,262,257	-
Total Deferred Outflows of Resources	-	-	1,262,257	-
Liabilities				
Accounts payable and accrued expenses	65,764	-	583,929	-
Retainage payable	-	-	109,544	2,782,439
Unearned revenue	-	-	-	-
Due to primary government	-	-	6,428,689	2,512,700
Accrued interest payable	-	-	1,192,387	470,107
Long-term liabilities:				
Due within one year	550,000	-	10,075,000	2,460,000
Due in more than one year	17,243,619	-	344,169,038	174,854,164
Total Liabilities	17,859,383	-	362,558,587	183,079,410
Deferred Inflows of Resources				
Deferred inflows-debt refunding	-	-	1,407,264	7,711,780
Deferred inflows-leases	-	-	-	-
Total Deferred Inflows of Resources	-	-	1,407,264	7,711,780
Net Position				
Net investment in capital assets	(883,536)	-	81,372,731	(1,626,051)
Debt service	1,321,323	-	27,221,194	10,629,428
Unrestricted	404,993	8,401	147,101,223	95,293,056
Total Net Position	\$ 842,780	\$ 8,401	\$ 255,695,148	\$ 104,296,433

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION
COMPONENT UNITS
September 30, 2024

Page 2 of 2

	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	Totals
Assets			
Cash and cash equivalents	\$ 1,281,794	\$ 802	\$ 151,482,274
Investments	-	-	240,215,508
Due from primary government	-	-	-
Miscellaneous receivables	1,225	-	9,838,623
Capital assets, not being depreciated	-	-	126,459,006
Capital assets, net of accumulated depreciation	12,818,477	-	418,303,816
Total Assets	14,101,496	802	946,299,227
Deferred Outflows of Resources			
Deferred outflows-debt refunding	-	-	1,262,257
Total Deferred Outflows of Resources	-	-	1,262,257
Liabilities			
Accounts payable and accrued expenses	-	-	649,693
Retainage payable	-	-	2,891,983
Unearned revenue	125,000		125,000
Due to primary government	-	-	8,941,389
Accrued interest payable	-	-	1,662,494
Long-term liabilities:			
Due within one year	-	-	13,085,000
Due in more than one year	-	-	536,266,821
Total Liabilities	125,000	-	563,622,380
Deferred Inflows of Resources			
Deferred inflows-debt refunding	-	-	9,119,044
Deferred inflows-leases	12,815,016	-	12,815,016
Total Deferred Inflows of Resources	12,815,016	-	21,934,060
Net Position			
Net investment in capital assets	-	-	78,863,144
Debt service	-	-	39,171,945
Unrestricted	1,161,480	802	243,969,955
Total Net Position	\$ 1,161,480	\$ 802	\$ 362,005,044

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET
POSITION (DEFICIT)
COMPONENT UNITS
For the Year Ended September 30, 2024

Page 1 of 2

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Capital Grants and Contributions	East Fort Bend County Development Authority	Fort Bend County Surface Water Supply Corporation
East Fort Bend County Development Authority					
Economic development	\$ 695,005	\$ -	\$ 886,992	\$ 191,987	\$ -
Interest on long-term debt	750,841	-	-	(750,841)	-
Total East Fort Bend County Development Authority	<u>1,445,846</u>	<u>-</u>	<u>886,992</u>	<u>(558,854)</u>	<u>-</u>
Fort Bend County Surface Water Supply Corporation					
Health and welfare	-	-	-	-	-
Total Fort Bend County Surface Water Supply Corporation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fort Bend County Toll Road Authority					
Toll road operations	22,652,660	61,134,201	-	-	-
Interest on long-term debt	9,100,228	-	-	-	-
Debt service fees	1,835,294	-	-	-	-
Total Fort Bend County Toll Road Authority	<u>33,588,182</u>	<u>61,134,201</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fort Bend Grand Parkway Toll Road Authority					
Toll road operations	15,401,013	42,528,049	-	-	-
Interest on long-term debt	2,890,025	-	-	-	-
Total Fort Bend Grand Parkway Toll Road Authority	<u>18,291,038</u>	<u>42,528,049</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fort Bend County Housing Finance Corporation	<u>15,371</u>	<u>260,768</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fort Bend County Industrial Development Corporation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Totals Component Units	<u>\$ 53,340,437</u>	<u>\$ 103,923,018</u>	<u>\$ 886,992</u>	<u>(558,854)</u>	<u>-</u>
General Revenues:					
Property Taxes				1,632,088	-
Earnings on investments				214,649	21
Total General Revenues				<u>1,846,737</u>	<u>21</u>
Changes in Net Position (Deficit)				1,287,883	21
Net Position (Deficit), Beginning of Year, as previously reported				(13,474,917)	8,380
Correction of an error				13,029,814	-
Net Position (Deficit), Beginning of Year, as restated				<u>(445,103)</u>	<u>8,380</u>
Net Position, End of Period				<u>\$ 842,780</u>	<u>\$ 8,401</u>

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET
POSITION (DEFICIT)
COMPONENT UNITS
For the Year Ended September 30, 2024

Page 2 of 2

Functions/Programs	Net (Expense) Revenue and Changes in Net Position				Totals
	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	
East Fort Bend County Development Authority					
Economic development	\$ -	\$ -	\$ -	\$ -	\$ 191,987
Interest on long-term debt	-	-	-	-	(750,841)
Total East Fort Bend County Development Authority	-	-	-	-	(558,854)
Fort Bend County Surface Water Supply Corporation					
Health and welfare	-	-	-	-	-
Total Fort Bend County Surface Water Supply Corporation	-	-	-	-	-
Fort Bend County Toll Road Authority					
Toll road operations	38,481,541	-	-	-	38,481,541
Interest on long-term debt	(9,100,228)	-	-	-	(9,100,228)
Debt service fees	(1,835,294)	-	-	-	(1,835,294)
Total Fort Bend County Toll Road Authority	27,546,019	-	-	-	27,546,019
Fort Bend Grand Parkway Toll Road Authority					
Toll road operations	-	27,127,036	-	-	27,127,036
Interest on long-term debt	-	(2,890,025)	-	-	(2,890,025)
Total Fort Bend Grand Parkway Toll Road Authority	-	24,237,011	-	-	24,237,011
Total Fort Bend County Housing Finance Corporation	-	-	245,397	-	245,397
Total Fort Bend County Industrial Development Corporation	-	-	-	-	-
Totals Component Units	27,546,019	24,237,011	245,397	-	51,469,573
General Revenues:					
Property Taxes	-	-	-	-	1,632,088
Earnings on investments	11,598,440	5,685,364	36,174	2	17,534,650
Total General Revenues	11,598,440	5,685,364	36,174	2	19,166,738
Changes in Net Position (Deficit)	39,144,459	29,922,375	281,571	2	70,636,311
Net Position (Deficit), Beginning of Year, as previously reported	216,550,689	74,374,058	879,909	800	278,338,919
Correction of an error	-	-	-	-	13,029,814
Net Position (Deficit), Beginning of Year, as restated	216,550,689	74,374,058	879,909	800	291,368,733
Net Position, End of Period	\$ 255,695,148	\$ 104,296,433	\$ 1,161,480	\$ 802	\$ 362,005,044

The accompanying notes are an integral part of these financial statements

Fiscal Year 2024 Annual Report

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Fort Bend County, Texas, (the "County") is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, composed of four County Commissioners and the County Judge, all of whom are elected officials, govern the County.

The County is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the County's financial reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Units

Blended component units, although legally separate entities, are, in substance, part of the County's operations and so data of these units are combined with data of the County. Each of the County's blended component units has a September 30 year-end. The following component units have been identified and are presented in a blended format in the government-wide financial statements:

Fort Bend County Assistance Districts ("CADs")

The CADs are special districts authorized for creation by counties under chapter 387 of the Texas Local Government Code. CADs have the power to impose a sales and use tax for the following purposes: (1) the construction or maintenance of roads and highways; (2) provision of law enforcement and detention services; (3) maintenance or improvement of libraries, museums, parks or other recreational facilities; (4) provision of services that benefit the public health and welfare, including fire-fighting services; and (5) promotion of economic development and tourism. Currently there are eighteen CADs within Fort Bend County. CADs are political subdivisions of the state and each CAD has its own governing body, which is a five member Board of Directors. Each CADs' governing body is the same as the County's and there is a financial benefit relationship between the County and the CAD. Financial information is available at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Blended Component Units (continued)

Fort Bend County Drainage District ("District")

Established under Section 59 of Article XVI of the Constitution of Texas, the District includes all of the property within Fort Bend County. The District was created for the purpose of reclamation and drainage of its lands. The District's governing body is the same as the County's and there is a financial benefit relationship between the County and the District. Financial information for the District is available at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend County, Texas Public Facility Corporation (the "Corporation")

On May 9, 2023, the Commissioners Court authorized the creation of the Fort Bend County, Texas Public Facility Corporation (the "Corporation"), with the Board of Directors of the Corporation comprised of members of Commissioners Court. The purpose of the Corporation is to assist the County in financing, refinancing, or otherwise assisting in the acquisition of public facilities under the authority of the Public Facility Corporation Act (the "Act") as defined by Chapter 303, Texas Local Government Code. The Corporation is presented as a blended component unit of the County. The Activities of the Corporation to date consist of the issuance of bonds and the costs of the construction of the new Sheriff's Office Training Facility captured in the County's capital projects fund.

Fort Bend Tax Improvement Zone No.1

On September 27, 2022, pursuant to Chapter 311 of the Texas Tax Code, the County designated a contiguous geographic area within the County as a Fort Bend Tax Improvement Zone No.1 (the "Zone"). The Zone commenced on January 1, 2023, and will terminate operations on January 1, 2053, or at an earlier time designated by subsequent resolution, or at such time that all project costs, notes, and other obligations of the Zone, and the interest thereon, have been paid in full. The County Commissioners' Court appointed a five-member Board of Directors for the Zone that will make recommendations to the Court concerning the administration of the Zone.

The total appraised value of taxable real property in the Zone as of January 1, 2022 was approximately \$219,794,466. A portion (75%) of taxes levied by the County's General Fund on the incremental value increases on the taxable real value within the Zone will be dedicated to funding the approved project plan and reinvestment zone financing plan as described in Section 311.011, Texas Tax Code calling for an estimated \$118,000,000 in future project costs.

Discretely Presented Component Units

Discretely presented component units are presented in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County. Each of the County's discretely presented component units has a September 30 year-end. The following component units have been identified and are presented in a discrete format in the County's government-wide financial statements:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Discretely Presented Component Units (continued)
Fort Bend County Toll Road Authority (“FBCTRA”)

The FBCTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBCTRA is to assist in the building and operation of the Fort Bend Toll Road system that will extend from Sam Houston Parkway in Harris County to the Brazos River and the City of Fulshear in Fort Bend County. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend Grand Parkway Toll Road Authority (“FBGPTRA”)

The FBGPTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBGPTRA is to assist in the building and operation of the Fort Bend Grand Parkway Toll Road that will extend from the Westpark Tollway along State Highway 99 to US 59. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend County Surface Water Supply Corporation (“FBCSWSC”)

The FBCSWSC was established for the purpose of conducting a feasibility study of a surface water facility in the area. Currently, its revenue sources are primarily from special districts, private corporations, and other entities interested in the study. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend County Housing Finance Corporation (“FBCHFC”)

The FBCHFC was established under the Texas Housing Finance Corporation Act. It provides down payment assistance programs for individuals meeting certain income guidelines and serves as a conduit for activity related to bond issues for affordable housing in Fort Bend County. The tax-exempt bonds issued by the FBCHFC do not constitute a debt or a pledge of faith by the FBCHFC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available by contacting the Fort Bend County Housing Finance Corporation, Thomas Shirley – President, 2214 Avenue H, Rosenberg, Texas 77471.

FORT BEND COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Discretely Presented Component Units (continued)

Fort Bend County Industrial Development Corporation (“FBCIDC”)

The FBCIDC was established under the Development Corporation Act of 1979 (“Act”). It facilitates the issuance of obligations in the form of bonds to finance all or part of the cost of one or more projects as defined by the Act. The bonds issued by the FBCIDC do not constitute a debt or a pledge of faith by the FBCIDC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

East Fort Bend County Development Authority (“Authority”)

The Authority is a non-profit local government corporation acting on behalf of the County. The Authority was created by the County on August 29, 2015, pursuant to Subchapter D of Chapter 431, Texas Transportation Code, and Article 1396-1.01 of the Texas Non-Profit Corporation Act, to aid and assist the County in the administration, financing, and implementation of the development and construction of a development Project consisting of approximately 192 acres of land (the “Land”) being developed as the GRID, a commercial, multi-family, and retail development on the site of the former campus of Texas Instruments. It is located approximately 15 miles southwest of the central business district of the City of Houston, east of State Highway 59 between Kirkwood Road and West Airport Boulevard. The Project lies wholly within the corporate limits of the City of Stafford, Texas (the “City”).

In accordance with a Defined Area Financing Agreement, the Authority is implementing on behalf of the County an economic development program pursuant to Article XVI, Section 52 of the Texas Constitution and is implementing on behalf of WCID2 projects within the defined area pursuant to chapters 49 and 51 of the Texas Water Code. The Authority is required to observe certain requirements of the County which limit the purposes for which the Authority may sell bonds; require approval by the County of Authority construction plans; and permit connections only to platted lots and reserves which have been approved by the Planning Commission of the City. Construction and operation of the Authority’s system are subject to the regulatory jurisdiction of additional government agencies. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Government-wide and Fund Accounting

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements focusing on either the County as a whole or on major individual funds (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type. In the government-wide Statement of Net Position, governmental and business – type activities are presented on an accrual, economic resource basis, which incorporates long-term assets and receivables, as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general administration, financial administration, public safety, etc.), which are otherwise being supported by general government revenues (property taxes, earnings on investments, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The program revenues must be directly associated with the function (general administration, financial administration, public safety, etc.).

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented which briefly explains the adjustments necessary to reconcile fund-based financial statements with the governmental column of the government-wide presentation.

Proprietary fund financial statements (including financial data for enterprise and internal service funds) and fiduciary fund financial statements (including financial data for fiduciary funds and similar component units) are prepared using the economic resources measurement focus and the accrual basis of accounting.

The County reports the following major governmental funds:

General Fund

The General Fund is the County's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal source of revenue is local property taxes. Expenditures include all costs associated with the daily operations of the County.

Debt Service Fund

This fund is used to account for the debt service transactions relating to non-revenue bonds. Revenues in this fund are comprised of property taxes levied against property located in the County. These funds are restricted for the payment of debt service obligations.

Capital Projects Fund

This fund is used to account for bond sale proceeds and other revenues, which are being used to finance the construction and/or expansion of numerous roads in the County or the construction or improvement of County facilities. This fund is restricted pursuant to bond covenant.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Government-wide and Fund Accounting (continued)

COVID Response Special Revenue Fund

This fund accounts for revenues received and expended by the county through the various federal programs such as the Coronavirus Aid, Relief and Economic Security Act (CARES) and the American Rescue Plan Act of 2021 (ARPA). These funds are used for providing economic assistance for County residents, families, small businesses and jurisdictions.

Fort Bend County Assistance Districts

This fund is used to account for the receipts and disbursements of the Fort Bend County Assistance Districts. Revenues are derived mainly from sales tax. Although portions of the Districts' revenues are used for capital purchases, these funds are best categorized as special revenue funds. These funds are restricted by state statute.

The County also reports the following nonmajor fund types:

Special Revenue Funds

These funds are used to account for resources restricted or committed for specific purposes.

Enterprise Fund

The Epicenter Operations Fund is a business-type activity which tracks event and sponsorship revenues and related operational expenses related to the running of the County's multipurpose event center opened in August 2023.

Internal Service Funds

These funds are used to account for the County's employee benefits for employees, retirees, and their dependents, including medical and dental; and self-insurance programs, including workers' compensation, personal injury and property damage. The principal source of revenue is contributions paid by individual funds.

OPEB Trust Fund

The OPEB (Other Post-Employment Benefits) Trust fund is used to accumulate resources to be used solely to fund future healthcare benefits payments for retirees and beneficiaries in accordance with the s Fort Bend County Employee Benefit Plan.

Custodial Funds

These funds are used to account for resources that a government holds as an agent on behalf of an outside party that cannot be used to support the County's own programs such as property taxes billed and collected on behalf of neighboring governments and deposits held in District and County Court registries for the benefit of other parties.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund-types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing resources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The government-wide statements of net position and statements of activities and all proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these activities are included on the balance sheet. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

The accounts of the Governmental Fund Types (the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Fund) and certain component units are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become susceptible to accrual (i.e., both measurable and available). Available means collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Substantially all revenues, except property taxes, are considered to be susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as expenditures when due.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is that interfund services provided and used within the County are not eliminated in the process of consolidation. Elimination of these services would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Revenues that are generated internally are reported as general revenues, including property taxes.

Proprietary funds present operating revenues and expenses as well as non-operating revenues and expenses. Operating revenues and expenses are generally derived from providing services and producing goods as part of ongoing operations. The principal operating revenues of the County's internal service funds are charges to users for services. The operating expenses for the County's internal service funds include administrative expenses and all costs associated with providing services. All other revenue and expenses are reported as non-operating revenue.

The financial statements of the proprietary fund types and certain component units are presented on the accrual basis of accounting. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses in the accounting period in which they are incurred.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used as an extension of formal budgetary control. Significant encumbrances outstanding at year-end are represented in aggregate within the respective fund balance category (restricted or committed) on the face of the balance sheet. Additional information regarding significant encumbrances is included in Note 11 to the financial statements in the section entitled “Committed to”. Unencumbered appropriations lapse at the end of the fiscal year.

E. Cash and Cash Equivalents

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, balances in privately managed local government investment pools and short-term investments with original maturities of three months or less from the date of acquisition. The County’s local government investment pools are recorded at amortized cost, which approximates fair value, as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*. For the purpose of the statement of cash flows, the proprietary fund types consider temporary investments with maturities of three months or less when purchased to be cash equivalents.

F. Investments

The County's investments, when held, are comprised of holdings of U.S. Government Securities and commercial papers. All investments are generally held to maturity. The County reports investments at fair value.

The County categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset’s fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

G. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Capital Assets

Capital assets to include the right to use certain assets under lease or subscription based information used in governmental and proprietary fund types of the government are recorded as expenditures of the General, Special Revenue, Capital Projects, Enterprise and Internal Service Funds and as capital assets in the government-wide financial statements to the extent the County’s capitalization threshold (currently \$10,000 on new assets) is met. Betterments to existing assets are capitalized if they meet the \$10,000 threshold. Depreciation is recorded on capital assets on a government-wide basis. Major outlays for capital assets and improvements are capitalized as projects are constructed and subsequently depreciated over their estimated useful lives on a straight-line basis at the government-wide levels. All capital assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend assets' lives are charged to operations when incurred. Expenditures that materially change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and any resulting gain or loss is included in the results of operations.

The County applies a half-year convention for depreciation on all capital assets. Therefore, one half of a year of depreciation is charged to operations the first and last year that an asset is in service. Depreciation has been provided for plant and equipment using the straight-line method over the estimated useful life for the type of assets as follows:

Asset Description	Estimated Useful Life
Vehicles	5 to 7 years
Office furniture and equipment	5 to 7 years
Machinery and equipment	7 to 15 years
Buildings, facilities and improvements	5 to 39 years
Infrastructure	20 to 45 years

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category:

- Deferred charges on refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt using the interest method.
- Deferred outflows of resources for post-employment items - Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of differences between expected and actual actuarial experiences and changes in assumptions. The deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The other post-employment related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan which is currently 6 years for the County plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for post-employment items – Reported by the County in the government-wide financial statement of net position, these deferred inflows are the results of differences between expected and actual actuarial experiences for the pension plan and changes in assumptions for the other post-employment benefits (“OPEB”) plan. These amounts will be amortized over a closed 6- and 8-year period, respectively.
- Deferred inflows of resources for pension – Reported by the County in the government-wide financial statement of net position, these deferred inflows result primarily from differences between projected and actual earnings on pension plan investments. These amounts will be amortized over a closed five-year period.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Due To and Due From Other Funds

During the course of operations, transactions occur between individual funds for specified purposes, such as lending/borrowing arrangements or amounts. Therefore, a receivable and payable are recorded in the proper funds. These receivables and payables are classified as "due from other funds" or "due to other funds" (or "due from component unit/primary government" or "due to component unit/primary government" if the transactions are between the primary government and a component unit).

L. Accrued Compensated Absences

All full-time employees accumulate vacation benefits in varying annual number of days up to a maximum of twenty days a year. Accumulated vacation exceeding twenty days lapses on December 31 of each year. Compensatory time exceeding 80 hours is paid to nonexempt employees. In the event of termination, an employee is paid for all maximum allowable accumulation of vacation and compensatory time.

Sick leave benefits are earned by all full-time employees at a rate of eight days per year and may be accumulated without limit. Upon retirement, an employee may be eligible to receive a payment for up to one-half of their unused sick leave balance, not to exceed a maximum of \$5,000. In the event of any termination other than retirement, an employee is not paid for any unused sick leave. A liability for accrued compensated absences is recorded in the government-wide financial statements.

M. Amortization of Bond Premiums

Effective for fiscal year 2022, the County amortizes bond premiums over the life of the bonds issued using the interest method.

N. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's defined benefit pension plan (the "Plan") administered by the statewide Texas County and District Retirement System ("TCDRS") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Other Post-employment Benefits ("OPEB")

For purposes of measuring the net OPEB liability, deferred inflows of resources related to OPEB, and OPEB expenses, the amounts have been determined by an actuary under GASB Statements No.75. In fiscal year 2023, the County established an OPEB Trust Fund accumulate resources based on actuarially determined contribution rates to pre-fund benefits. The net OPEB liability is the portion of actuarial present value of projected benefit payments that is attributable to past periods of member service using the Entry Age Normal cost method. The deferred inflows and outflows of resources represent the portion of changes in net OPEB liability that is not immediately recognized in OPEB expense, which can include differences between expected and actual experience, changes in assumptions, and differences between expected and actual earnings on plan investments.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. Net Position and Fund Balance

Fund Balance Classifications

Governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances are reported according to the following classifications:

Nonspendable Fund Balance – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Restricted Fund Balance - includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers. When restricted and unrestricted fund balance exists for the same purpose, restricted fund balance will be used first.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by Commissioners Court (the “Court”). The commitment of fund balance requires the highest level action of the Court to constitute a binding constraint on fund balance. This can only be achieved by majority vote of approval of the Court to transfer an amount from fund balance for a specific purpose. This order requires the County Auditor to establish a special project account to manage the use of the committed fund balance over the period for which the purpose is achieved or served. These allocations are primarily made for capital purposes that extend beyond the fiscal year of the County. Commitments may only be changed or lifted by majority vote of approval of the Court. The proposed action of the Court with regard to creation or modification of a commitment must also be clearly posted on the Court’s agenda in advance of taking any action.

Unassigned Fund Balance – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. The General Fund is the only fund that reports a positive unassigned fund balance.

When various unrestricted fund balances are available for the same purpose, the County will use committed fund balance first, assigned fund balance next and unassigned fund balance last.

The County’s budget policy is to budget to maintain a minimum fund balance of 15% of the County’s General Fund annual operating expenditures. If the actual fund balance drops below 15%, it shall be budgeted for recovery the following year. This policy is reviewed annually.

Net Position Classifications

Net position in government-wide and proprietary fund financial statements are classified in three categories: 1) Net investment in capital assets, 2) Restricted net position, and 3) Unrestricted net position. Net position is shown as restricted if constraints placed on use are either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation. It is the County’s policy to consider restricted – net position to have been depleted before unrestricted net position is applied.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Interfund Transfers

The County maintains numerous special revenue and capital project funds to account separately for monies that have been set aside for particular purposes. Often, these monies are initially budgeted in the General Fund during the annual budget process and are then transferred to various funds during the course of the fiscal year. In addition, when these projects are complete, these same funds often transfer residual monies back to the General Fund or some other fund, as determined by where the monies should be returned. These interfund transfers are classified as "transfers in" and "transfers out" within the primary government.

R. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

S. Implementation of New Standards

The Governmental Accounting Standards Board (GASB) has issued the following pronouncements effective for the 2024 fiscal year, all of which have been implemented by the County with no material impact on the current year financial statements.

- GASB Statement No. 99, Omnibus 2022, with requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.
- GASB Statement No. 100, Accounting Changes and Error Corrections with the requirements effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter.
- GASB Implementation Guide 2021-1, Implementation Guidance Update – 2021 with requirements for governments to capitalize assets whose individual acquisition costs are less than the threshold for an individual asset if those assets in the aggregate are significant which are effective for reporting periods beginning after June 15, 2023.
- GASB Implementation Guide 2023-1, Implementation Guidance Update – 2023 provides guidance that clarifies, explains, or elaborates on GASB Statements related to leases.

T. Reclassifications

Certain reclassifications to prior year balances have been made to conform to current year presentation. Such reclassifications have had no effect on the excess of revenues over expenditures.

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS

A. Authorization for Deposits and Investments

The Texas Public Funds Investment Act (“PFIA”), as prescribed in Chapter 2256 of the Texas Government Code, regulates deposits and investment transactions of the County.

In accordance with applicable statutes, the County has a depository contract with an area bank (depository) providing for interest rates to be earned on deposited funds and for banking charges the County incurs for banking services received. The County may place funds with the depository in interest and non-interest-bearing accounts. State law provides that collateral pledged as security for bank deposits must have a market value of not less than the amount of the deposits and must consist of: (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas; and/or (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent. County policy requires the collateralization level to be at least 110% of market value of principal and accrued interest.

Commissioners Court has adopted a written investment policy regarding the investment of its funds as defined by the PFIA. The investments of the County are in compliance with this policy. State statutes authorize the County to invest in fully collateralized or insured time deposits, direct debt obligations of the United States, and certain repurchase agreements. Investments in security repurchase agreements are authorized when the investment has a defined termination date, is secured by obligations described in the PFIA, is pledged to the County, is deposited with a third party selected and approved by the entity and is placed through a primary government securities dealer or national bank domiciled in the State of Texas. The County did not invest in repurchase agreements for the year ended September 30, 2024.

B. Deposit and Investment Amounts

The County's cash and investments are classified as: cash and cash equivalents, and investments. Cash and cash equivalents include cash on hand, deposits with financial institutions, and short-term investments in privately managed public funds investment pool accounts.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

B. Deposit and Investment Amounts (continued)

As of September 30, 2024, the County's cash deposits are either insured by FDIC or covered by collateral held by the County's agent in the County's name. The following schedule shows the County's recorded cash and cash equivalents, and investments as of year-end.

Cash and Investments	Total				
	Governmental Funds	Internal Service Funds	Governmental Activities	Business-Type Activities	Total Primary Government
Cash deposits	\$ 102,109,615	\$ 22,076,880	\$ 124,186,495	\$ 803,319	\$ 124,989,814
Investment pools:					
LOGIC	8,364,059	-	8,364,059	-	8,364,059
Texas CLASS	196,123,356	-	196,123,356	-	196,123,356
Texas Range	2,774	-	2,774	-	2,774
Texas Connect	50,231,584	-	50,231,584	-	50,231,584
Money market funds	19,570,593	-	19,570,593	-	19,570,593
Totals cash and cash equivalents	376,401,981	22,076,880	398,478,861	803,319	399,282,180
Investments					
Government Securities					
US Agency Notes	65,009,168	-	65,009,168	-	65,009,168
US Treasury Notes	122,129,977	-	122,129,977	-	122,129,977
Commercial Paper	97,428,305	-	97,428,305	-	97,428,305
Total Cash and Investments	\$ 660,969,431	\$ 22,076,880	\$ 683,046,311	\$ 803,319	\$ 683,849,630

The following schedule shows the cash, cash equivalents, and investments recorded in the County's fiduciary funds as of year-end.

Cash and Investments	Fiduciary Funds	
	Custodial Funds	OPEB Trust Fund
Cash deposits	\$ 19,172,290	-
Investment pools:		
Texas CLASS	24,764,354	-
Money market funds	-	\$ 206,533
Totals cash and cash equivalents	43,936,644	206,533
Investments		
Government Securities		
US Treasury Notes	-	-
US Agency Notes	-	-
Federal Home Loan Bank	-	-
Commercial Paper	-	-
Fixed Income Fund	-	21,882,366
Domestic Equity Fund	-	22,534,592
International Equity Fund	-	12,118,374
Total Cash and Investments	\$ 43,936,644	\$ 56,741,865

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

B. Deposit and Investment Amounts (continued)

Local Government Investment Cooperative (“LOGIC”) and Texas Cooperative Liquid Assets Securities System Trust (“Texas CLASS”) are local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, Texas Government Code, and the PFIA. Both pools maintain a Net Asset Value of approximately \$1 per share.

The Texas Range Local Government Investment Pool (“Texas Range”) and Texas Connect Local Government Investment Pool are organized in conformity with the PFIA. Both maintain a Net Asset Value of approximately \$1 per share.

These local government investment pools do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts and do not impose any liquidity fees or redemption gates.

C. Interest Rate Risk

As of year-end, the County had the following investments subject to interest rate risk disclosure, under U.S. generally accepted accounting principles:

Primary Government	Fair Value/ Amortized Cost	Weighted Average Maturity (days)	Percentage of Total Portfolio	Ratings
Cash deposits	\$ 124,989,814	1	18.3%	N/A
Investment pools:				
LOGIC	8,364,059	19	1.2%	AAAm
Texas CLASS	196,123,356	31	28.7%	AAAm
Texas Range	2,774	21	0.00%	AAAmmf
Texas Connect	50,231,584	31	7.35%	AAAm
Money market funds	19,570,593	38	2.86%	AAAm
Investments				
Government Securities				
US Agency Notes	65,009,168	13	9.51%	
US Treasury Notes	122,129,977	359	17.86%	Aaa Moody's
Commercial Paper	97,428,305	30	14.25%	A-1
Total Fair Value/Amortized Cost	<u>\$ 683,849,630</u>			
Portfolio weighted average maturity		<u>82</u>		

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

C. Interest Rate Risk (continued)

Custodial Funds	Fair Value/ Amortized Cost	Weighted Average Maturity (days)	Percentage of Total Portfolio	Ratings
Cash deposits	\$ 19,172,290	1	43.6%	N/A
Investment pools:				
Texas CLASS	24,764,354	31	56.4%	AAAmmf
Money market funds	-			
Totals cash and cash equivalents	43,936,644			
Portfolio weighted average maturity		18		

It is the County's policy to select any individual investment with a maximum stated maturity of thirty-six (36) months. Portfolio maturities will be structured to meet the obligations of the County first and then to achieve the highest rate of return of interest. When the County has funds not required to meet current year obligations, maturity restraints will be imposed based upon the investment strategy for the group of funds.

Investments in commercial paper held by the County as well as funds held by the County's OPEB Trust are valued using Level 2 inputs. Where appropriate, maturities for these investments, in years, are as follows:

	Less than 1	1 to 5	6 to 10	11 +	Not Classified
Commercial Paper	100%	-	-	-	-
Fixed Income Fund	3.50%	26.80%	23.70%	45.70%	0.30%

D. Credit Risk

The County's investment policy, which includes the Authority, does not require investments to hold certain credit ratings issued by nationally recognized statistical rating organizations. As of September 30, 2024, S&P Global Ratings rated both Texas CLASS, LOGIC and Texas Connect "AAAm". Fitch Ratings rated Texas Range "AAAmf".

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

E. Concentration of Credit Risk

It is the County's policy to diversify its portfolio to eliminate the risk of loss resulting from a concentration of assets in a specific maturity (save and except zero duration funds), a specific issuer or a specific class of investments. To achieve this diversification, the County will limit investments in specific types of securities to the following percentages of the total investment portfolio, to include demand deposits:

Investment Type	Maximum Investment %
Repurchase Agreements	up to 80%
Certificates of Deposit	up to 50%
U.S. Treasury Bills/Notes	up to 100%
Other U.S. Government Securities	up to 100%
Authorized Local Government Investment Pools	up to 100%
No Load Money Market Mutual Funds	up to 80%
Municipal Bonds	up to 50%
Commercial Paper	up to 50%
Bankers Acceptances	up to 15%

It is the County's policy to select investments in order to provide stability of income and reasonable liquidity. As of and for the year ended September 30, 2024, the County's cash and investment holdings were in compliance with the County's investment policy.

NOTE 3 – RECEIVABLES

Receivables, including applicable allowances for uncollectible accounts, as of September 30, 2024, were as follows:

	Governmental Activities							
	General Fund	Debt Service Fund	Capital Project Funds	COVID Response Fund	FBC Assistance Districts	Non-major Governmental	Internal Service	Totals
Receivables:								
Property taxes	\$ 11,347,888	\$ 2,972,212	\$ -	\$ -	\$ -	\$ 1,137,301	\$ -	\$ 15,457,401
Sales taxes	-	-	-	-	3,716,094	517,370	-	4,233,464
Grants	7,765,583	-	-	-	-	4,756,812	-	12,522,395
Fines and fees	201,039,451	-	-	-	-	-	-	201,039,451
Other	3,433,680	26,784,720	55,004	500,000	16,880	2,813,079	478,251	34,081,614
Gross receivables	223,586,602	29,756,932	55,004	500,000	3,732,974	9,224,562	478,251	267,334,325
Less: allowance for uncollectibles	(155,191,714)	(380,184)	-	-	-	(256,053)	-	(155,827,951)
Totals	\$ 68,394,888	\$ 29,376,748	\$ 55,004	\$ 500,000	\$ 3,732,974	\$ 8,968,509	\$ 478,251	\$ 111,506,374

Receivables reflected in the EpiCenter Operating Fund of \$312,744 are all short-term amounts due for center rentals and no allowance for doubtful accounts has been made or deemed appropriate.

NOTE 4 – PROPERTY TAXES

The County's tax year covers the period October 1st through September 30th. The County's property taxes are levied annually in October on the basis of the Fort Bend Central Appraisal District's ("CAD") assessed values as of January 1st of that calendar year. Such taxes become delinquent on February 1st of the subsequent calendar year. The CAD establishes appraised values at 100% of market value less exemptions. The County's property taxes are billed and collected by the County's Tax Assessor/Collector.

A. 2023 Tax Year

Property taxes are prorated between the General, certain Special Revenue, and Debt Service Funds based on rates adopted for the year of the levy. For the 2024 fiscal year (2023 tax year), the County levied property taxes of \$0.4389 per \$100 of assessed valuation. The 2023 rates resulted in total adjusted tax levies of approximately \$482.6 million based on a total adjusted valuation of approximately \$109.9 billion. The total tax rate in the 2023 tax year was prorated as follows:

	<u>2023 Rate</u>	<u>2023 Limit</u>
General, certain Special Revenue and Debt Service Funds	\$ 0.426500	\$ 0.80000
Fort Bend County Drainage District	0.012400	0.25000
Total Tax Rate	<u>\$ 0.438900</u>	<u>\$ 1.05000</u>

B. Fort Bend Central Appraisal District

The Fort Bend Central Appraisal District ("CAD"), a separate governmental entity, is responsible for the recording and appraisal of property for all taxing units in the County.

The CAD is required by state law to assess property at 100% of its appraised value. Further, real property must be appraised at least every four years. Under certain circumstances, the taxpayers and taxing units, including the County, may challenge orders of the CAD's Appraisal Review Board through various appeals and, if necessary, legal action may be taken.

The Commissioners Court will continue to set the tax rates on the property. State law also provides that, if approved by the qualified voters in the County collection functions may be assigned to the CAD.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 5 – INTERFUND ACTIVITY

During the year, funds advance cash for various projects and situations, which create receivables and payables between these funds. All of these interfund balances are expected to be paid within one year. As of September 30, 2024, the interfund receivables and payables were as follows:

Payable Funds	Receivable Funds				Totals
	General	Debt Service	Non-major Governmental	Internal Service	
General	\$ -	\$ 1,298,189	\$ 397,484	\$ -	\$ 1,695,673
Capital Projects	54,947,123	-	-	71,047	55,018,170
COVID Response	1,327,487	-	-	233,108	1,560,595
County Assistance Districts	1,906,345	-	-	-	1,906,345
Non-major	7,342,589	-	5,945	5,580,447	12,928,981
Internal Service	428,590	5,962	-	11,983	446,535
Enterprise	5,605,075	-	-	-	5,605,075
Total Governmental Activities	<u>\$ 71,557,209</u>	<u>\$ 1,304,151</u>	<u>\$ 403,429</u>	<u>\$ 5,896,585</u>	<u>\$ 79,161,374</u>

Transfers totaling approximately \$64.7 million were made during the year primarily for the purpose of moving unrestricted fund revenues to finance various programs that the government must account for in other funds in accordance with the budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs. The Transfer from the Debt Service Fund to the General Fund represents the principal payment of a property tax secured note payable, which due to the short-term nature of the instrument is required to be reported in the General Fund.

Transfers Out	Transfers In				Totals
	General	Debt Service	Non-major Governmental	Internal Service	
General	\$ -	\$ -	\$ 17,537,454	\$ 25,000,000	\$ 42,537,454
Debt Service	19,935,000	-	-	-	19,935,000
County Assistance Districts	-	1,047,048	-	-	1,047,048
Non-major Governmental	1,168,150	-	-	-	1,168,150
Total Governmental Activities	<u>\$ 21,103,150</u>	<u>\$ 1,047,048</u>	<u>\$ 17,537,454</u>	<u>\$ 25,000,000</u>	<u>\$ 64,687,652</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 6 – CAPITAL ASSETS

A summary of changes in the primary government's capital assets for the year ended September 30, 2024, is as follows for Governmental Activities:

	Governmental Activities		
	Balances 10/1/23	Additions	Retirements/ Transfers
			Balances 9/30/24
Capital assets not being depreciated:			
Land	\$ 584,687,333	\$ 56,269,845	\$ (22,711)
Construction in progress	99,814,877	138,900,290	(95,523,171)
Total capital assets not being depreciated	684,502,210	195,170,135	(95,545,882)
Depreciable and amortizable capital assets:			
Vehicles	59,693,418	18,792,573	(3,417,406)
Office furniture and equipment	72,094,599	7,826,878	(1,395,108)
Leased assets	210,298		210,298
Subscription assets	9,443,341	4,599,392	14,042,733
Machinery and equipment	40,913,522	4,868,841	(1,199,066)
Buildings, facilities and improvements	643,107,932	61,700,753	(109,683)
Leased assets	1,676,635		(239,041)
Infrastructure	2,931,372,060	577,488,891	-
Total depreciable and amortizable capital assets	3,758,511,805	675,277,328	(6,360,304)
Accumulated depreciation and amortization for:			
Vehicles	(37,618,404)	(6,951,485)	3,273,681
Office furniture and equipment	(42,078,799)	(7,540,774)	1,298,964
Leased assets	(115,404)	(42,175)	(157,579)
Subscription assets	(1,010,779)	(3,232,245)	(4,243,024)
Machinery and equipment	(24,302,549)	(2,544,871)	988,811
Buildings, facilities and improvements	(210,540,599)	(22,158,903)	172,510
Leased assets	(957,412)	(420,518)	24,840
Infrastructure	(562,214,962)	(91,097,910)	-
Total accumulated depreciation and amortization	(878,838,908)	(133,895,476)	5,758,806
Depreciable and amortizable capital assets, net	2,879,672,897	541,381,852	(601,498)
Total governmental activities capital assets, net	\$ 3,564,175,107	\$ 736,551,987	\$ (96,147,380)
			\$ 4,204,511,149

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 6 – CAPITAL ASSETS (continued)

Depreciation and amortization expenses were charged to the following functions in the statement of activities:

General administration	\$ 9,573,675
Financial administration	366,397
Administration of justice	8,821,809
Construction and maintenance	90,542,210
Drainage District	3,914,832
Health and welfare	5,054,903
Cooperative services	118,259
Public safety	6,718,988
Parks and recreation	6,450,545
Library	2,293,414
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	<u>40,444</u>
Total Depreciation and Amotization Expense	<u>\$ 133,895,476</u>

A summary of changes in the primary government's capital assets for the year ended September 30, 2024, is as follows for Business-Type Activities:

	Business-Type Activities		
	Balances 10/1/23	Additions	Retirements/ Transfers
			Balances 9/30/24
Depreciable capital assets:			
Building improvements	\$ 3,642,829	\$ -	\$ -
Total other capital assets	<u>3,642,829</u>	<u>-</u>	<u>-</u>
Accumulated depreciation for:			
Building improvements	(46,703)	(93,406)	-
Total accumulated depreciation	<u>(46,703)</u>	<u>(93,406)</u>	<u>-</u>
Depreciable capital assets, net	<u>3,596,126</u>	<u>(93,406)</u>	<u>-</u>
Total Governmental Activities capital assets, net	<u>\$ 3,596,126</u>	<u>\$ (93,406)</u>	<u>\$ -</u>

Depreciation Expense as reported in Business-Type Activities

\$93,406

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 6 – CAPITAL ASSETS (continued)

Net Investment in Capital Assets

	6	Governmental Activities	Business- Type Activities
Capital Assets	\$	4,204,511,149	\$ 3,502,720
Less capital related debt:			
General obligation bonds		(979,059,190)	-
Tax notes		(31,285,000)	-
Capital financings		(124,028,957)	-
Leases		(147,007)	-
Subscriptions payable		(9,009,283)	-
Deferred Charges on Debt Refunding		1,343,498	-
Premiums on issuance of debt		(97,086,812)	-
Retainage payable (non capital projects)		(9,754,800)	-
less unspent bond proceeds		204,975,131	-
Net Investment in Capital Assets	\$	<u>3,160,458,729</u>	<u>\$ 3,502,720</u>

NOTE 7 – LONG-TERM DEBT

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. Bonded debt along with capital financings, leases and Subscription Based Information Technology Arrangements or SBITA's are funded primarily by property taxes from the Debt Service Fund. Accrued compensated absences are payable by the fund in which the individual positions are budgeted with the majority of the liability arising from the General Fund.

A summary of long-term liability transactions of the County for the year ended September 30, 2024, follows:

	Balance 10/1/23	Additions	Retirements	Balance 9/30/24	Amounts Due Within One Year
Bonds payable:					
General obligation bonds	\$ 678,062,725	\$ 343,895,000	\$ (42,898,535)	\$ 979,059,190	\$ 57,059,801
Notes payable	61,077,978	24,925,000	(29,792,978)	56,210,000	31,590,000
Premiums on bonds	70,119,799	37,888,190	(10,921,177)	97,086,812	-
Total bonds payable	<u>809,260,502</u>	<u>406,708,190</u>	<u>(83,612,690)</u>	<u>1,132,356,002</u>	<u>88,649,801</u>
Capital financing payable	122,276,303	5,625,836	(3,873,182)	124,028,957	4,322,733
Lease payable	364,030	-	(217,023)	147,007	135,822
SBITAs payable	7,817,018	3,818,629	(2,626,364)	9,009,283	1,841,006
Accrued compensated absences	12,827,089	10,465,724	(10,000,994)	13,291,819	3,322,955
Total Long-Term Liabilities	<u>\$ 952,544,942</u>	<u>\$ 426,618,379</u>	<u>\$ (100,330,253)</u>	<u>\$ 1,278,833,068</u>	<u>\$ 98,272,317</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

A. General Obligation Bonds

B.

The County issues general obligation bonds primarily for the purpose of funding construction projects. The Facilities and Justice Center Limited Tax Bonds were issued to provide funds for the construction of major County facilities. The Unlimited Tax Road Bonds have been issued to fund the acquisition of right-of-way and the construction of roads and bridges that are within the County's major thoroughfare plan. During the current fiscal year, the County issued the following bonds and certificates of obligation:

Long-term bonded debt as of September 30, 2024, is as follows:

Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
\$18,900,000	Unlimited Tax Road Refunding Bonds, Series 2014	1.00 - 5.00	2026	\$ 4,115,000
52,220,000	Unlimited Tax Road and Refunding Bonds, Series 2015A	2.00 - 5.00	2035	29,495,000
93,370,000	Facilities Limited Tax Refunding Bonds, Series 2015B	4.00 - 5.00	2031	54,705,000
75,340,000	Unlimited Tax Road and Refunding Bonds, Series 2016A	2.00 - 5.00	2036	48,410,000
94,420,000	Facilities Limited Tax and Refunding Bonds, Series 2016B	2.00 - 5.00	2036	60,765,000
47,550,000	* Tax and Revenue Certificates of Obligation, Series 2017A	5.00	2029	23,360,000
4,952,549	* Tax and Revenue Certificates of Obligation Taxable, Series 2017B (QECB)	3.594	2030	3,054,190
17,000,000	* Certificates of Obligation, Series 2017	2.36	2033	11,365,000
58,785,000	Unlimited Tax Road and Refunding Bonds, Series 2018	4.00 - 5.00	2038	42,475,000
34,655,000	Facilities Limited Tax Bonds, Series 2019	2.00 - 5.00	2039	28,815,000
21,620,000	Certificates of Obligation, Series 2020A	3.00 - 5.00	2045	19,910,000
25,405,000	Permanent Improvement Bonds - Drainage, Series 2020	3.00 - 5.00	2040	22,655,000
31,455,000	Certificates of Obligation, Series 2020	5.00	2040	21,190,000
36,540,000	General Obligation Refunding Bonds, Series 2020	4.00 - 5.00	2032	27,950,000
54,235,000	Unlimited Tax Road Bonds, Series 2020	5.00	2045	49,415,000
33,650,000	Certificates of Obligation, Series 2022	3.00 - 5.00	2042	31,570,000
43,655,000	Unlimited Tax Road Bonds, Series 2022	4.00 - 5.00	2052	42,220,000
33,775,000	Certificates of Obligation, Series 2023	5.00	2043	32,770,000
82,130,000	Unlimited Tax Road Bonds, Series 2023	5.00 - 5.25	2053	80,925,000
103,880,000	Lease Revenue Bonds, Series 2023	5.00	2053	103,880,000
111,810,000	Unlimited Tax Road Bonds, Series 2024	5.00	2044	111,810,000
34,365,000	Limited Tax Facility Bonds, Series 2024	5.00	2044	34,365,000
93,840,000	Certificates of Obligation, Series 2024	5.00	2044	93,840,000
Total General Obligation Bonds				<u>\$ 979,059,190</u>

* The certificate of obligation (2017 & 2017A) and tax note series bond issues are supported by a tax-backed pledge from the County and were privately placed. An annual budget allocation is made from sales tax collections from County Assistance Districts and a Management District to fund the debt service requirements for the fiscal year. The 2017B certificate of obligation series is also supported by a tax-backed pledge from the County. The annual budget for this issue is funded from energy savings within the county jail facility as reported by the consultant who managed the improvements funded from the bond proceeds of this issue.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

A. General Obligation Bonds (continued)

Unlimited Tax Road Bonds, Series 2023 for \$111.8 million were issued August 29, 2024, the proceeds of which will be used for the purposes of (i) constructing and improving transportation projects within Fort Bend County, Texas, including state highways, County roads, bridges, and related drainage, and specifically the construction and improvement of roads, bridges and related drainage that constitute connecting links and integral parts of County roads and state highways located both within the County and also within the corporate limits of the cities in the County, including but not limited to, Sugar Land, Rosenberg, Richmond, Missouri City, Stafford, and Houston, (ii) construction, maintenance and operation of macadamized, graveled or paved roads and turnpikes, including roads and turnpikes that are integral parts or connecting links with county roads or state highways, or in aid thereof, within the cities of Kendleton, Rosenberg, Fairchilds, Needville, Richmond, Stafford, Missouri City, Meadows Place, Fulshear and Sugar Land, and (iii) paying the costs of issuance of the Road Bonds.

Limited Tax Facility bonds, Series 2024 for \$34.4 million were issued August 29, 2024, will be used for the purposes of (i) constructing, improving, renovating, equipping and acquiring land, buildings and facilities for park and recreational purposes, and (ii) paying the costs of issuance of the Limited Tax Bonds.

Certificates of Obligation, Series 2024 for \$ 93.8 million issued August 29, 2024, the proceeds of which will be used for the purposes of (i) constructing and improving County roads and related drainage, detention, parking and traffic signals; (ii) constructing, equipping and renovating County buildings and facilities, including the Precinct 3 Annex, IT building, elections building and the County Mosquito Control Unit; (iii) acquisition of County and drainage-related vehicles and equipment; (iv) constructing and improving County parks; (v) paying the cost of professional services incurred in connection therewith; and (vi) paying the costs of issuance of the Certificates.

Fort Bend County, Texas Public Facility Corporation Lease Revenue Bonds Series 2023-

On December 21, 2023, The corporation issued \$103.9 million in Fort Bend County, Texas Public Facility Corporation Lease Revenue Bonds Series 2023 (the “Bonds”), the proceeds of which were loaned to CFC SO Training Facility (the “Company”) to develop the new Sheriff’s Office Training Facility (the “Project”). on a certain 30.703 acres property (the “Property”) in Rosenberg, Texas and, and to pay a portion of the costs of issuance of the Bonds. The Property, previously transferred to the Corporation by the County was then leased to the Company pursuant to a ground lease. The Company agreed to lease the Property and the Project back to the County pursuant to a facilities lease.

The Fort Bend County Toll Road Authority and Fort Bend Grand Parkway Toll Road Authority have two outstanding subordinate lien toll road revenue issues (FBCTRA 2020 general obligation refunding series, and FBGPTRA 2021 & 2021A series) that are supported by a tax backed pledge from the County. These series are not shown in the table above but are illustrated in the annual reports for each of the Authorities. The debt service for these issues are funded annually from toll revenue from each of the Authorities.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

A. General Obligation Bonds (continued)

Annual debt service requirements to maturity for the general obligation bonds are summarized as follows:

Year Ending September 30	Publicly Sold			Direct Borrowings and Direct Placements		
	Principal	Interest	Totals	Principal	Interest	Totals
2025	\$ 55,650,000	\$ 44,633,497	\$ 100,283,497	\$ 1,409,801	\$ 362,692	\$ 1,772,493
2026	56,835,000	41,771,476	98,606,476	1,461,655	323,122	1,784,777
2027	57,540,000	38,922,626	96,462,626	1,519,121	282,055	1,801,176
2028	58,620,000	36,039,176	94,659,176	1,582,222	239,353	1,821,575
2029	61,585,000	33,101,976	94,686,976	1,640,977	194,991	1,835,968
2030-2034	228,035,000	131,016,325	359,051,325	6,805,414	363,824	7,169,238
2035-2039	181,025,000	84,198,213	265,223,213	-	-	-
2040-2044	155,395,000	45,344,588	200,739,588	-	-	-
2045-2049	58,860,000	19,610,375	78,470,375	-	-	-
2050-2054	51,095,000	5,071,631	56,166,631	-	-	-
Total	<u>\$ 964,640,000</u>	<u>\$ 479,709,884</u>	<u>\$ 1,444,349,884</u>	<u>\$ 14,419,190</u>	<u>\$ 1,766,035</u>	<u>\$ 16,185,225</u>

All of the County's outstanding bond issues are subject to federal arbitrage regulations. The County complies with the five-year reporting requirements to the Internal Revenue Service for rebate calculation. As of the date of this report, the County has no contingent rebatable arbitrage.

Bond Election November 2023

On November 7, 2023, county voters approved the \$712 million Mobility and the \$153 million Parks and Recreation Bond propositions by margins of 64% and 52%, respectively. After this election, the County's authorized but unissued bonds are as follows:

Purpose	Date	Amount	Issued to Date	Unissued Balance
	Authorized	Authorized		
Mobility Projects	11/7/2023	\$ 712,630,000	\$ -	\$ 712,630,000
Parks and Recreation	11/7/2023	153,000,000	-	153,000,000
Mobility Projects	11/3/2020	218,185,000	-	218,185,000
Parks and Recreation	11/3/2020	38,400,000	-	38,400,000
Mobility Projects	11/1/2017	218,580,000	140,000,000	78,580,000
Flood Control (Fort Bend County Drainage District)	11/5/2019	83,000,000	30,000,000	53,000,000
		<u>\$ 1,423,795,000</u>	<u>\$ 170,000,000</u>	<u>\$ 1,253,795,000</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

B. Notes Payable

The County issues Tax Notes and other notes payable to fund various capital projects and working capital needs.

On August 29, 2024, the County issued the "Fort Bend County, Texas Tax Anticipation Note, Series 2024" for \$24,925,000, the proceeds of which were used for the purposes of (i) working capital to address the County's cumulative cash flow deficit relating to OPEB Trust contributions and (ii) paying the costs of issuance of the Note. These Notes will mature on March 1, 2025, and will be retired with tax proceeds from the Debt Service Fund.

Notes Payable as of September 30, 2024, are as follows:

Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
Notes Payable				
\$13,000,000	Tax Note Series 2020	1.06	2027	\$ 5,860,000
30,000,000	Tax Note Series 2022	3.50	2029	25,425,000
24,925,000	Tax Anticipation Notes, Series 2024	5.00	2025	24,925,000
	Total Tax Notes			<u>\$ 56,210,000</u>

Annual debt service requirements to maturity for notes payables are summarized as follows:

Year Ending September 30	Publicly Sold			Direct Borrowings and Direct Placements		
	Principal	Interest	Totals	Principal	Interest	Totals
2025	\$ 24,925,000	\$ 630,049	\$ 25,555,049	\$ 6,665,000	\$ 869,129	\$ 7,534,129
2026	-	-	-	6,860,000	679,971	7,539,971
2027	-	-	-	7,055,000	484,510	7,539,510
2028	-	-	-	5,260,000	282,625	5,542,625
2029	-	-	-	5,445,000	95,288	5,540,288
Total	<u>\$ 24,925,000</u>	<u>\$ 630,049</u>	<u>\$ 25,555,049</u>	<u>\$ 31,285,000</u>	<u>\$ 2,411,522</u>	<u>\$ 33,696,522</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

C. Leases

On 02/01/2021, Fort Bend County, TX entered into a 60-month lease as Lessee for the use of Mailing Equipment. An initial lease liability was recorded in the amount of \$210,298. As of 09/30/2024, the value of the lease liability is \$55,108 Fort Bend County, TX is required to make quarterly fixed payments of \$11,268. The lease has an interest rate of 2.9600%. The Equipment estimated useful life was 60 months as of the contract commencement. The value of the right to use asset as of 09/30/2024 of \$210,298 with accumulated amortization of \$157,579 is included with Equipment on the Lease Class activities table found below.

On 01/01/2020, Fort Bend County, TX entered into a 60-month lease as Lessee for the use of 700 Industrial, Elections. An initial lease liability was recorded in the amount of \$608,838 As of 09/30/2024, the value of the lease liability is \$91,899. Fort Bend County, TX is required to make monthly fixed payments of \$30,784. The lease has an interest rate of 2.9600%. The buildings estimated useful life was 360 months as of the contract commencement. The value of the right to use asset as of 09/30/2024 of \$1,213,035 with accumulated amortization of \$1,128,530 is included with Buildings on the Lease Class activities table found below. Fort Bend County, TX has 1 extension option(s), each for 12 months.

A summary of leases outstanding at September 30, 2024 follows:

Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
Leases				
\$1,213,035	Elections Warehouse	2.467	2025	\$ 91,899
210,298	Mailing Equipment	2.467	2026	55,108
				<u>\$ 147,007</u>

The future required payments for the leases through maturity are as follows:

Fiscal Year Ending Sept. 30,	Leases		
	Principal	Interest	Total
2025	135,822	1,600	137,422
2026	11,185	83	11,268
Totals	<u>\$ 147,007</u>	<u>\$ 1,683</u>	<u>\$ 148,690</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

B. Capital Financings

The details of the County's direct placements capital financing as of September 30, 2024, are as follows:

Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
Capital Financing				
\$ 4,861,625	Network Refresh	5.00	2026	\$ 2,030,117
19,689,775	Axon Tasers and Cameras financing	5.00	2031	15,272,469
100,140,000	EPICenter Financing	4.00 - 5.00	2050	100,140,000
2,050,832	Axon Tasers and Cameras financing#2	5.00	2031	1,331,450
2,263,306	Isilon Storage	3.31	2028	2,263,306
1,850,935	VxRail Servers	3.31	2028	1,850,935
1,140,680	Axon Tasers and Cameras financing #3	3.31	2030	1,140,680
				<u>\$ 124,028,957</u>

The future required payments for the capital financings through maturity are as follows:

Fiscal Year Ending Sept. 30,	Capital Financings		
	Principal	Interest	Total
2025	4,322,733	4,893,585	\$ 9,216,318
2026	6,635,216	4,722,884	11,358,100
2027	5,816,185	4,490,987	10,307,172
2028	6,030,089	4,281,023	10,311,112
2029	5,142,261	4,062,148	9,204,409
2030-2034	20,232,473	17,462,375	37,694,848
2035-2039	18,720,000	13,376,775	32,096,775
2040-2044	22,885,000	9,210,500	32,095,500
2045-2049	27,950,000	4,143,400	32,093,400
2050-2054	6,295,000	125,900	6,420,900
Totals	<u>\$ 124,028,957</u>	<u>\$ 66,769,578</u>	<u>\$ 190,798,535</u>

NOTE 7 – LONG-TERM DEBT (continued)

E. Subscription Based Information Technology Arrangements (SBITAs)

For the year ended September 30, 2023, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

On 07/31/2023, Fort Bend County, TX entered into a 120 month subscription for the use of Workday Learning Software Subscription-605801000. An initial subscription liability was recorded in the amount of \$6,137,359. As of 09/30/2024, the value of the subscription liability is \$5,544,167 Fort Bend County, TX is required to make annual payments ranging from \$201,454 to \$ 825,514 throughout the subscription term. The subscription has an interest rate of 2.4500%. The value of the right to use asset as of 09/30/2024 of \$6,402,240 with accumulated amortization of \$794,337 is included with Software on the Subscription Class activities table found below. Fort Bend County, TX had a termination period of 1 month as of the subscription commencement.

On 11/01/2023, Fort Bend County, TX entered into a 60 month subscription for the use of Apollo Cyber Defense Software Subscription-605801045. An initial subscription liability was recorded in the amount of \$2,356,701.95. As of 09/30/2024, the value of the subscription liability is \$1,765,994. Fort Bend County, TX is required to make annual payments ranging from \$478,312 to \$ 478,662 throughout the subscription term. The subscription has an interest rate of 3.3050%. The value of the right to use asset as of 09/30/2024 of \$2,356,702 with accumulated amortization of \$432,062 is included with Software on the Subscription Class activities table found below.

On 10/01/2022, Fort Bend County, TX entered into a 36 month subscription for the use of eCivics License-605801020. An initial subscription liability was recorded in the amount of \$286,329. As of 09/30/2024, the value of the subscription liability is \$95,411 Fort Bend County, TX is required to make annual fixed payments of \$98,500.00. The subscription has an interest rate of 3.2380%. The value of the right to use asset as of 09/30/2024 of \$286,329 with accumulated amortization of \$190,886 is included with Software on the Subscription Class activities table found below.

On 10/01/2023, Fort Bend County, TX entered into a 36 month subscription for the use of ESRI, GIS Enterprise-605801030. An initial subscription liability was recorded in the amount of \$642,101. As of 09/30/2024, the value of the subscription liability is \$353,323. Fort Bend County, TX is required to make annual payments ranging from \$310,000 to \$ 365,000 throughout the subscription term. The subscription has an interest rate of 3.3050%. The value of the right to use asset as of 09/30/2024 of \$843,711 with accumulated amortization of \$281,237 is included with Software on the Subscription Class activities table found below.

On 11/13/2023, Fort Bend County, TX entered into a 36 month subscription for the use of Infor Lawson-605801040. An initial subscription liability was recorded in the amount of \$961,609.83. As of 09/30/2024, the value of the subscription liability is \$961,610. Fort Bend County, TX is required to make annual payments ranging from \$481,106 to \$ 529,216 throughout the subscription term. The subscription has an interest rate of 3.3050%. The value of the right to use asset as of 09/30/2024 of \$1,398,979 with accumulated amortization of \$427,466 is included with Software on the Subscription Class activities table found below.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

B. Subscription Based Information Technology Arrangements (SBITAs)(continued)

SBITAs payable at September 30, 2024, consist of the following:

<u>Original Issue</u>	<u>Description</u>	<u>Interest Rate %</u>	<u>Matures</u>	<u>Debt Outstanding</u>
Technology Financing (SBITA)				
\$6,137,359	Workday Learning Software	2.297	2032	\$ 5,544,167
2,356,702	Apollo Cyber Defense	3.305	2028	1,765,994
286,329	eCivis	2.297	2025	95,411
642,101	ESRI GIS Enterprise	3.305	2025	642,101
961,610	Infor, Lawson	3.305	2025	961,610
	Total SBITAs Payable			<u>\$ 9,009,283</u>

The future required payments for the subscription-based information technology through maturity are as follows:

Fiscal Year	SBITAs		
Ending Sept. 30,	Principal	Interest	Total
2025	\$ 1,841,006	\$ 250,290	\$ 2,091,296
2026	1,915,462	194,532	2,109,994
2027	1,093,301	136,490	1,229,791
2028	1,138,214	105,870	1,244,084
2029	705,979	74,022	780,001
2030-2032	2,315,321	115,108	2,430,429
Totals	<u>\$ 9,009,283</u>	<u>\$ 876,312</u>	<u>\$ 9,885,595</u>

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM

General Information about the Pension Plan

A. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (“TCDRS”). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report (“ACFR”) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

B. Benefits Provided

The plan provisions are adopted by the County’s Commissioners Court, within the options available in the Texas state statutes governing TCDRS (“TCDRS Act”). Members can retire with eight or more years of service at age 60 and above, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any County financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and County financed monetary credits. The level of these monetary credits is adopted by the County’s Commissioners Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the County financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

All employees are eligible for non-duty disability benefits after 10 years of service and for duty-related disability benefits upon hire. Disability retirement benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. Death benefits equal two times the employee’s final full-year salary. An employee who leaves County service may withdraw his or her contributions, plus any accumulated interest.

Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are one-half of the change in the Consumer Price Index, limited to a maximum increase in retirement allowance of 2 percent for general employees and 3 percent for public safety employees. The County’s Commissioners Court considers providing an additional cost-of-living adjustment after the employee’s retirement date beyond the terms of the plan during the budget process if sufficient funds are available.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

C. Employees Covered by Benefit Terms

As of September 30, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1,403
Inactive employees entitled to but not yet receiving benefits	2,920
Active employees	<u>3,312</u>
Total	<u>7,635</u>

D. Contributions

The County has elected the annually determined contribution rate (“ADCR”) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. It was 13.07% for calendar year 2023 and 13.10% for calendar year 2024. The contribution rate payable by the employee members is 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

The County’s total payroll in fiscal year 2024 was \$240.3 million and the County’s contributions were based on a payroll of \$236.1 million. Contributions made by employees totaled \$16.5 million, and the County made contributions of \$30.8 million during the fiscal year ended September 30, 2024.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

A. Actuarial Assumptions

The total pension liability on the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

<u>Actuarial Information</u>	<u>12/31/2023</u>
Actuarial cost method	Entry age
Amortization method	level percentage
Amortization period	of payroll, closed
	17.1 years
Asset valuation method	5-year smoothed
	fair value
Assumptions:	
Investment return	7.6%
Projected salary increases	4.7%
Inflation	2.5%
Cost-of-living adjustments	0.0%

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

A. Actuarial Assumptions (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

B. Discount rate

The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternative methods to determine sufficiency may be applied.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

B. Discount rate (continued)

In order to determine the discount rate to be used by the employer we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. Our alternative method reflects the funding requirements under the employer’s funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (“UAAL”) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The employer’s assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the factors above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 7.6%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.5%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

C. Long-Term Expected Rate of Return

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2024 information for a 10-year time horizon. Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a long-term time horizon; the most recent analysis was performed in 2021.

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
U.S. Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	7.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
Int'l Equities - Developed Markets	MSCI World Ex USA (net)	5.00%	4.75%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.65%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	6.90%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FTSE Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	5.70%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-Day U. S. Treasury	2.00%	0.60%

(1) Target asset allocation adopted at the March 2024 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.20%, per Cliffwater's 2024 capital market assumptions.

(3) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

D. Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) – (b)
Balances as of December 31, 2022	\$ 960,174,762	\$ 880,313,283	\$ 79,861,479
Changes for the year:			
Service cost	28,990,447	-	28,990,447
Interest on total pension liability	73,589,867	-	73,589,867
Effect of economic/demographic gains or losses	4,657,859	-	4,657,859
Refund of contributions	(2,429,662)	(2,429,662)	-
Benefit payments	(40,104,118)	(40,104,118)	-
Member contributions	-	15,422,697	(15,422,697)
Employer contributions	-	28,799,066	(28,799,066)
Net investment income	-	96,763,964	(96,763,964)
Administrative expenses	-	(511,033)	511,033
Other	-	426,887	(426,887)
Balances as of December 31, 2023	<u>\$ 1,024,879,155</u>	<u>\$ 978,681,084</u>	<u>\$ 46,198,071</u>

Although the General Fund is the primary fund to liquidate pension liabilities through contributions, other funds with eligible employees make proportional contributions as well.

E. Sensitivity Analysis

The following presents the net pension liability of the County, calculated using the discount rate of 7.60%, as well as what the Fort Bend County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 1,168,196,946	\$ 1,024,879,155	\$ 905,417,177
Fiduciary net position	978,681,084	978,681,084	978,681,084
Net pension liability / (asset)	<u>\$ 189,515,862</u>	<u>\$ 46,198,071</u>	<u>\$ (73,263,907)</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2024, the County recognized pension expense as follows:

Pension Expense	Measurement Year 2023
Service cost	\$ 28,990,447
Interest on total pension liability	73,589,867
Administrative expenses	511,033
Member contributions	(15,422,697)
Expected investment return net of investment expenses	(66,963,639)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	1,920,447
Recognition of assumption changes or inputs	10,456,548
Recognition of investment gains or losses	(15,691,644)
Other	(426,887)
Pension expense	<u>\$ 16,963,475</u>

Deferred Inflows / Outflows of Resources

The County's government-wide financial statements as of September 30, 2024 reflect pension related deferred inflows and outflows of resources are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,429,125	\$ 666,286
Changes of assumptions	10,688,918	-
Net difference between projected and actual earnings	4,558,167	-
Contributions made subsequent to measurement date	22,945,167	-
	<u>\$ 43,621,377</u>	<u>\$ 666,286</u>

Contributions made subsequent to the measurement date of the net pension liability but before the end of the County's year-end will be recognized as a reduction of the net pension liability in the subsequent fiscal period.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the December 31 measurement date, will be recognized in pension expense as follows:

Measurement Year ended December 31:	Deferred Inflows of Resources
2024	\$ 6,406,452
2025	(1,748,136)
2026	20,380,102
2027	(5,028,494)
Total	<u><u>\$ 20,009,924</u></u>

NOTE 9 – DEFERRED COMPENSATION PLAN

The County offers all of its full-time employees a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. Nationwide Retirement Solutions, Security Benefit Life, and Edward Jones have been appointed as plan administrators. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or emergency. Amounts of compensation deferred by employees under the plan provisions are disbursed to the plan administrators after each pay period. The plan administrators hold all funds invested in the plan and disburse funds to employees in accordance with plan provisions. The County does not maintain significant oversight of the plan administrators’ activities.

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”)

A. Plan Description

In addition to providing pension benefits through the Texas County and District Retirement System, the County sponsors and administers a single employer defined benefit health care plan titled “Fort Bend County Employee Benefit Plan” (“Plan”). The Plan was established and approved by Fort Bend County Commissioners Court and Chapter 175 of the Local Government Code which provides eligible employees, retirees, and their eligible dependents with the following post-employment benefits:

- Eligible retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County’s healthcare provider; and at the County’s cost to cover current employees.
- Eligible dependents of retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County’s healthcare provider; and at the County’s cost to cover current employees.

The Plan does not issue a separate, publicly available report.

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

B. Funding Policy and Contribution Rates

The contribution requirements of the County and plan members are established and may be amended by Commissioners Court. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree healthcare benefits. The Plan provides for the payment of a portion of the health and dental insurance premiums for eligible retired employees and their dependents. Plan members receiving benefits contribute a percentage of the monthly insurance premium. Currently, the Plan pays a portion of the retiree’s premiums, as well as his or her dependent coverage. The retiree contributes the premium cost each month, less the Plan subsidy. Although the General Fund is the primary fund to liquidate OPEB liabilities through contributions, other funds with eligible employees make proportional contributions as well.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. The County, therefore, charges both groups an equal, blended rate premium. Although both groups are charged the same rate, GAAP requires the actuarial figures to be calculated using age adjusted premiums approximating claim costs for retirees separately from active employees. The use of age adjusted premiums results in the addition of an implicit rate subsidy into the actuarial accrued liability. However, the County has elected to contribute to the Plan at a rate that is based on an actuarial valuation prepared using the blended rate premium that is actually charged to the Plan.

In addition to providing pension benefits through the Texas County and District Retirement System, the County has opted to provide eligible retired employees with the following post-employment benefits:

- Eligible retirees receive the same healthcare benefits as current eligible County employees.
- Eligible retirees may purchase healthcare coverage for eligible dependents at the same subsidized cost to current eligible County employees.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. For budgetary purposes, the County recognizes its share of the costs of providing these benefits when paid, on a “pay-as-you-go” basis. The County has had an actuarial valuation of its post-retirement benefit liability performed as of October 1, 2023. At that date, there were 803 retirees and 383 spouses of retirees receiving benefits and 2,765 active members not yet receiving benefits.

C. Changes in Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances as of September 30, 2023	\$ 355,425,690	\$ 25,050,161	\$ 330,375,529
Changes for the year:			
Service cost	13,065,881	-	13,065,881
Interest on total OPEB liability	25,316,987	-	25,316,987
Effect of economic/demographic gains or losses	(19,947,259)	-	(19,947,259)
Benefit payments	(13,875,317)	(13,875,317)	-
Net investment income	-	6,691,704	(6,691,704)
Employer contributions	-	38,875,317	(38,875,317)
Balances as of September 30, 2023	<u>\$ 359,985,982</u>	<u>\$ 56,741,865</u>	<u>\$ 303,244,117</u>

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

D. Sensitivity Analysis

The following presents the net OPEB liability of the County, calculated using the discount rate of 7.00%, as well as what the County’s net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate.

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Net OPEB liability	\$ 354,969,385	\$ 303,244,117	\$ 260,619,714

The following presents the net OPEB liability of the County, calculated using the current healthcare cost trends as well as what the County's net OPEB liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-higher than the current rate:

	1% Decrease	Current Trend Rate	1% Increase
Net OPEB liability	\$ 252,640,562	\$ 303,244,117	\$ 366,547,531

E. OPEB Expense and Deferred Inflows of Resources

For the year ended September 30, 2024, the County recognized OPEB expense as follows:

OPEB Expense	Measurement Year 2024
Service cost	\$ 13,065,881
Interest on total OPEB liability	25,316,987
Expected investment return net of investment expenses	(2,613,712)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	(7,342,498)
Recognition of assumption changes or inputs	(31,166,902)
Recognition of investment gains or losses	(537,206)
OPEB expense	<u>\$ (3,277,450)</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

E. OPEB Expense and Deferred Inflows of Resources (continued)

As of the measurement date of September 30, 2024, the County reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 14,812,049	\$ 48,120,726
Change in assumptions	57,784,348	270,858,752
Net difference between projected and actual earnings	-	2,427,220
Total	<u>\$ 72,596,397</u>	<u>\$ 321,406,698</u>

Amounts currently reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Measurement Year ending September 30,	Deferred Inflows of Resources
2025	\$ (39,046,606)
2026	(39,046,606)
2027	(39,849,995)
2028	(50,121,394)
2029	(46,332,286)
thereafter	(34,413,414)
	<u>\$ (248,810,301)</u>

F. Key Actuarial Methods and Assumptions

Valuation Date	October 1, 2023
Measurement Date	September 30, 2024
Discount Rate	7.00%
Actuarial cost method	Entry Age Normal
Inflation	2.31%
Medical Trend Rate	7.20% - 3.70% Pre-65 year medical 5.30 - 3.70% Post-65 year prescription
Salary increases including inflation	4.75%-0.60%

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 11 – FUND BALANCE / NET POSITION

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned, as described in Note 1. Fund balances for all the major and non-major governmental funds as of September 30, 2024, were distributed as follows:

	General Fund	Debt Service Fund	Capital Project Funds	FBC Assistance Districts	Non-major Governmental Funds	Totals
Nonspendable:						
Prepaid items	\$ 76,875	\$ -	\$ -	\$ -	\$ 23,644	\$ 100,519
Subtotal	76,875	-	-	-	23,644	100,519
Restricted for:						
General administration	997,419	-	-	-	7,525,631	8,523,050
Financial administration		-	-	-	101,383	101,383
Administration of justice	3,016,570	-	-	-	5,594,840	8,611,410
Construction and maintenance	3,290,380	-	196,523,852	79,020,191	43,223,280	322,057,703
Health and human services	1,964,003	-	-	-	181,321	2,145,324
Cooperative services	1,638	-	-	-	5,669,834	5,671,472
Public safety	52,104	-	-	-	-	52,104
Parks and recreation	441,925	-	-	-	-	441,925
Libraries and education	5,271	-	-	-	99,301	104,572
Debt service		43,643,192			-	43,643,192
Subtotal	9,769,310	43,643,192	196,523,852	79,020,191	62,395,590	391,352,135
Committed to:						
General administration	24,697,827	-	-	-	-	24,697,827
Construction and maintenance	2,247,001	-	-	-	-	2,247,001
Health and human services	262,250	-	-	-	-	262,250
Subtotal	27,207,078	-	-	-	-	27,207,078
Unassigned	113,861,523	-	-	-	(1,320,135)	112,541,388
Total Fund Balances	<u>\$ 150,914,786</u>	<u>\$ 43,643,192</u>	<u>\$ 196,523,852</u>	<u>\$ 79,020,191</u>	<u>\$ 61,099,099</u>	<u>\$ 531,201,120</u>

The County has a policy to maintain a fund balance level of 15% of operating expenditures for the General Fund. The total General Fund balance at the end of 2024 totaled \$150.9 million representing 35.6% of operating expenditures. The unassigned balance totaled \$113.9 million representing 26.8% of operating expenditures.

The County's EpiCenter Operations proprietary fund reported a deficit net position at year end. Management believes future activity will fully fund this deficit.

The Juvenile Operations Special Revenue Fund had a deficit fund balance of \$1.3 million at year end which will be funded through periodic transfers in the 2025 fiscal year.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 12 – CONTINGENCIES AND COMMITMENTS

A. Construction Contract Commitments

The County had several capital improvement commitments as of September 30, 2024. A contract between two parties does not result immediately in the recognition of a liability. Instead, a liability is incurred when performance has occurred under the contract. Until such time as performance takes place, these contracts represent a commitment rather than a liability. Construction in progress and remaining commitments under related construction contracts for general government construction projects as of September 30, 2024, is as follows:

Projects	Balances 10/1/2023	Increase and Adjustments - Retainage Included	Decreases Capitalizations and Adjustments	Balances 9/30/2024	Remaining Commitments
Mobility Projects - Bonds	\$ 39,920,875	\$ 48,463,088	\$ (35,794,504)	\$ 52,589,459	\$ 74,336,250
PFC SO Training Facility	-	33,524,637	-	33,524,637	-
Facilities Improvement Project	3,394,505	8,668,003	-	12,062,508	5,418,173
Westpark P&R	113,880	5,219,808	-	5,333,688	31,690
New Elections Admin. Office	-	4,105,440	-	4,105,440	944,969
2023 Oyster CRK LK OL #23004x	-	3,376,977	-	3,376,977	-
Brazos River Erosion	-	2,875,704	-	2,875,704	8,682,420
Arcola-Fresno Tipping Fees	1,450,274	427,243	-	1,877,517	-
Road Construction Project	1,800,371	474,205	-	2,274,576	-
Memorial Park and Learning Center	311,992	1,778,578	-	2,090,570	25,733
2024RB Traffic Signal Upgrades	-	1,938,495	-	1,938,495	94,670
ARPA Public Infrastructure	6,338	1,550,813	-	1,557,151	914,546
Video Surveillance Upgrade	1,405,755	518	-	1,406,273	76,768
Sundial Park 2023 Parks Bond	-	1,235,373	-	1,235,373	948
ARPA CIP/Special Purchases	13,545	1,162,600	-	1,176,145	148,151
Texas Heritage Parkway	-	1,153,604	-	1,153,604	267,898
Big Creek Expansion Project	1,137,790	8,967	-	1,146,757	782,245
New IT Facility	357,000	785,400	-	1,142,400	774,121
PCT2 Boys & Girls Club	180,890	846,485	-	1,027,375	4,774,114
Post Oak Fields	5,936,795	376,387	(6,313,182)	-	-
New North Library	15,366,943	492,218	(15,859,161)	-	-
1979 Linear Jail Renovation	4,122,403	30,955	(4,153,358)	-	-
PCT2 South Post Oak Baseball	5,543,813	430,437	(5,974,250)	-	-
Precinct 4 Annex	2,917,185	6,763,877	(9,681,062)	-	-
Rosenberg Area Youth Center	4,890,717	637,799	(5,528,516)	-	-
Library Access Road 20318x	1,331,703	1,371,695	(2,703,398)	-	-
Projects under \$1 million	9,612,103	11,200,984	(9,515,740)	11,297,347	11,049,075
Totals	\$ 99,814,877	\$ 138,900,290	\$ (95,523,171)	\$ 143,191,996	\$ 108,321,771

B. Litigation and Other Contingencies

The County is contingently liable with respect to lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would not materially affect the financial position of the County as of September 30, 2024.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 13- RISK MANAGEMENT

The County is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County's risk management program encompasses various means of protecting the County against loss through self-insurance and obtaining property, casualty, and liability coverage through commercial insurance carriers. Settled claims for employee benefits have not exceeded insurance coverage in any of the previous three fiscal years. The settled claims for other insurance did not exceed insurance coverage in fiscal year 2024. There has not been any significant reduction in insurance coverage from that of the previous year.

Liabilities have been recorded for workers' compensation, auto liability, general liability, and employee benefits. These liabilities are recorded when it is probable that a loss has occurred, and the amount can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported ("IBNR"). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses regardless of whether allocated to specific claims. Non-incremental claim adjustment expenses have not been included as part of the liability for claims and judgments. However, estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate.

A summary of the changes in the balances of claims liabilities for the years ended September 30, 2024 and 2023 is as follows:

Employee Benefits:	Year ended 9/30/24	Year ended 9/30/23
Unpaid claims, beginning of year	\$ 6,077,438	\$ 5,978,653
Incurred claims (including IBNRs)	84,252,993	76,619,139
Claim payments	(84,667,237)	(76,520,354)
Unpaid claims, end of year	<u>\$ 5,663,194</u>	<u>\$ 6,077,438</u>
 Other Insurance:	 Year ended 9/30/24	 Year ended 9/30/23
Unpaid claims, beginning of year	\$ 3,710,271	\$ 3,333,792
Incurred claims (including IBNRs)	6,542,517	7,065,752
Claim payments	(5,917,812)	(6,689,273)
Unpaid claims, end of year	<u>\$ 4,334,976</u>	<u>\$ 3,710,271</u>
Amounts Due Within One Year	<u>\$ 4,334,976</u>	<u>\$ 3,710,271</u>

NOTE 14 – TAX ABATEMENTS

Fort Bend County provides property tax abatements for economic development pursuant to Chapter 312 of the Texas Property Tax Code in order to facilitate the creation and retention of job opportunities to the County. Under the terms of the County's tax abatement guidelines, an abatement may only be granted for the additional value of eligible improvements made subsequent to and specified in an abatement agreement between the County and the property owner or lessee, subject to such limitations as the County may require. An abatement may be granted for new facilities and improvements to existing facilities for purposes of modernization or expansion.

Economic Qualifications: In order to be eligible for designation as a reinvestment zone and receive tax abatement the planned improvement:

1. Must be expected to have an increased appraised ad valorem tax value of at least \$1,000,000 based upon the Fort Bend Central Appraisal District's assessment of the eligible property; and
2. Must be expected to prevent the loss of payroll or retain, increase or create payroll on a permanent basis in the County.
3. Must not have the effect of transferring employment from one part of the County to another, unless there is a substantial threat of economic loss to the County.

Recapture: Any abatement agreement may be terminated and all taxes previously abated by virtue of the agreement will be recaptured and paid within thirty (30) days of the termination in the event that the company or individual:

1. Allows its ad valorem taxes owed the County to become delinquent and fails to timely and properly follow the legal procedures for their protest and /or contest;
2. Violates any of the terms and conditions of the abatement agreement; or
3. Vacates any of the improvements subject to the agreement before the term of the abatement; and fails to cure during the cure period.

Should the County determine that the company or individual is in default according to the terms and conditions of its agreement, the County shall notify the company or individual of such default in writing at the address stated in the agreement; and if such is not cured within thirty (30) days from the date of such notice ("Cure Period"), then the agreement may be terminated.

Taxes Abated: During the 2024 fiscal year the County tax abatement program resulted in the abatement of approximately \$5.0 million in property taxes as a result of lowered assessed values on qualified projects.



REQUIRED SUPPLEMENTARY INFORMATION

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

Page 1 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Budget
Revenues				
Property taxes	\$ 333,934,306	\$ 333,934,306	\$ 331,290,826	\$ (2,643,480)
Fines and fees	48,408,705	48,408,705	49,440,044	1,031,339
Intergovernmental	3,826,509	3,826,509	25,999,988	22,173,479
Earnings on investments	8,505,383	9,523,964	13,692,316	4,168,352
Miscellaneous	2,550,503	2,576,792	4,211,982	1,635,190
Total Revenues	397,225,406	398,270,276	424,635,156	26,364,880
Expenditures				
General Administration				
County Judge:				
Salaries and personnel costs	1,422,920	1,422,920	1,310,994	111,926
Operating costs	86,877	86,877	63,977	22,900
Information technology costs	5,200	5,082	2,842	2,240
Commissioner Precinct 1:				
Salaries and personnel costs	732,981	747,241	747,240	1
Operating costs	35,773	35,773	34,080	1,693
Information technology costs	2,234	2,234	1,715	519
Commissioner Precinct 2:				
Salaries and personnel costs	827,648	828,106	828,106	-
Operating costs	72,480	74,447	73,829	618
Information technology costs	-	139	130	9
Commissioner Precinct 3:				
Salaries and personnel costs	724,897	724,897	694,482	30,415
Operating costs	47,586	97,586	50,188	47,398
Information technology costs	1,200	1,200	50	1,150
Commissioner Precinct 4:				
Salaries and personnel costs	892,169	872,169	810,138	62,031
Operating costs	56,375	72,527	65,916	6,611
Information technology costs	6,810	9,464	5,753	3,711
County Clerk:				
Salaries and personnel costs	6,564,666	6,564,666	6,412,097	152,569
Operating costs	246,589	246,589	243,619	2,970
Information technology costs	46,301	44,295	43,680	615
Non-Departmental:				
Salaries and personnel costs	(450,000)	-	(2,839)	2,839
Operating costs	20,334,210	18,809,647	18,526,697	282,950
Information technology costs	8,000	8,000	1,393	6,607
Risk Management/Insurance:				
Salaries and personnel costs	1,444,180	1,444,180	1,433,550	10,630
Operating costs	180,428	180,428	143,279	37,149
Information technology costs	5,400	5,400	4,109	1,291
Elections Administrator:				
Salaries and personnel costs	1,181,071	1,185,693	1,185,693	-
Operating costs	274,274	276,192	265,029	11,163
Elections Services:				
Salaries and personnel costs	1,311,425	1,311,425	916,410	395,015
Operating costs	649,705	729,705	618,215	111,490
Information technology costs	94,430	94,430	47,371	47,059
Human Resources:				
Salaries and personnel costs	1,850,232	1,759,032	1,687,359	71,673
Operating costs	235,411	238,237	156,310	81,927
Information technology costs	-	13,882	12,463	1,419

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

Page 2 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Budget
Vehicle Maintenance:				
Salaries and personnel costs	1,251,489	1,251,489	1,197,740	53,749
Operating costs	(1,198,752)	(911,058)	(1,166,912)	255,854
Information technology costs	2,580	2,580	1,692	888
Records Management:				
Salaries and personnel costs	501,995	501,995	496,877	5,118
Operating costs	21,039	20,921	17,394	3,527
Information technology costs	109	109	103	6
Central Mailroom:				
Salaries and personnel costs	376,895	376,895	358,669	18,226
Operating costs	637,292	703,292	702,500	792
Facilities Management and Planning:				
Salaries and personnel costs	943,821	943,821	939,257	4,564
Operating costs	340,951	423,419	396,896	26,523
Information technology costs	-	200	144	56
Capital acquisitions	-	33,323	-	33,323
Facilities Maintenance:				
Salaries and personnel costs	1,922,810	1,922,810	1,741,248	181,562
Operating costs	1,842,969	2,255,059	2,089,344	165,715
Information technology costs	8,480	7,663	6,810	853
Capital acquisitions	259,584	-	-	-
Facilities Operations:				
Salaries and personnel costs	279,743	279,743	279,961	(218)
Operating costs	5,874,241	5,537,435	5,283,482	253,953
Janitorial:				
Salaries and personnel costs	928,373	928,373	856,968	71,405
Operating costs	1,264,332	1,263,032	1,237,012	26,020
Information technology costs	-	1,300	1,144	156
Jail Maintenance:				
Salaries and personnel costs	915,856	915,856	848,198	67,658
Operating costs	995,455	995,455	768,476	226,979
Information technology costs	13,781	13,781	7,056	6,725
Capital acquisitions	152,506	-	-	-
Interdepartmental Construction:				
Salaries and personnel costs	1,443,556	1,443,556	1,319,755	123,801
Operating costs	130,332	131,982	116,577	15,405
County Attorney:				
Salaries and personnel costs	10,007,307	4,965,388	4,872,182	93,206
Operating costs	286,514	542,948	344,967	197,981
Information technology costs	12,857	12,857	11,901	956
Information Technology:				
Salaries and personnel costs	11,479,124	11,094,794	11,052,583	42,211
Operating costs	12,507,824	10,643,800	10,290,983	352,817
Information technology costs	764,474	561,099	419,463	141,636
Capital acquisitions	-	648,824	648,824	-
Purchasing:				
Salaries and personnel costs	1,401,351	1,401,351	1,378,655	22,696
Operating costs	58,406	58,406	57,153	1,253
Economic Development				
Salaries and personnel costs	651,676	651,676	475,854	175,822
Operating costs	127,952	251,352	114,160	137,192
Information technology costs	2,700	2,700	2,622	78
Capital acquisitions	1,380	2,980	2,725	255
Total General Administration	95,102,474	87,773,669	83,556,338	4,217,331

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

Page 3 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Budget
Financial Administration				
County Auditor:				
Salaries and personnel costs	3,774,110	3,768,110	3,677,847	90,263
Operating costs	101,106	107,106	90,127	16,979
Information technology costs	3,205	3,087	2,217	870
County Treasurer:				
Salaries and personnel costs	1,447,247	1,447,247	1,435,537	11,710
Operating costs	749,970	1,718,551	1,030,562	687,989
Information technology costs	14,000	14,000	13,889	111
Tax Assessor/Collector:				
Salaries and personnel costs	6,983,441	6,983,441	6,973,660	9,781
Operating costs	1,259,860	1,236,341	1,111,326	125,015
Information technology costs	21,300	25,000	16,234	8,766
Budget Office:				
Salaries and personnel costs	951,247	954,359	954,359	-
Operating costs	203,642	253,642	199,273	54,369
Information technology costs	1,482	1,482	639	843
Total Financial Administration	15,510,610	16,512,366	15,505,670	1,006,696
Administration of Justice				
County Court-at-Law #1:				
Salaries and personnel costs	715,237	715,237	704,623	10,614
Operating costs	292,864	813,705	812,915	790
County Court-at-Law #2:				
Salaries and personnel costs	680,923	680,923	666,868	14,055
Operating costs	270,228	663,319	662,076	1,243
County Court-at-Law #3:				
Salaries and personnel costs	705,237	705,237	693,143	12,094
Operating costs	280,072	741,488	738,851	2,637
Information technology costs	6,197	6,226	6,225	1
County Court-at-Law #4:				
Salaries and personnel costs	709,484	709,736	709,736	-
Operating costs	300,295	682,313	677,643	4,670
Information technology costs	-	575	558	17
County Court-at-Law #5:				
Salaries and personnel costs	704,332	704,332	703,470	862
Operating costs	274,933	690,744	689,742	1,002
Information technology costs	150	5,920	5,676	244
County Court-at-Law #6:				
Salaries and personnel costs	669,344	669,344	650,276	19,068
Operating costs	303,931	554,246	554,094	152
Information technology costs	-	648	648	-
240th District Court:				
Salaries and personnel costs	331,787	331,787	330,295	1,492
Operating costs	363,627	1,036,735	1,024,982	11,753
Information technology costs	-	5,320	5,320	-
268th District Court:				
Salaries and personnel costs	336,306	337,184	337,183	1
Operating costs	611,945	1,451,361	1,449,061	2,300
Information technology costs	500	500	-	500
328th District Court:				
Salaries and personnel costs	556,364	558,208	558,208	-
Operating costs	242,929	242,929	160,616	82,313
Information technology costs	-	5,320	5,320	-

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

Page 4 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Budget
387th District Court:				
Salaries and personnel costs	549,922	550,974	550,974	-
Operating costs	166,513	390,731	389,712	1,019
400th District Court:				
Salaries and personnel costs	338,112	338,112	336,771	1,341
Operating costs	373,149	716,619	716,167	452
Information technology costs	-	132	132	-
434th District Court:				
Salaries and personnel costs	336,891	336,891	332,597	4,294
Operating costs	455,360	1,297,269	1,296,821	448
Information technology costs	-	898	764	134
505th District Court:				
Salaries and personnel costs	553,737	553,737	551,349	2,388
Operating costs	264,196	310,018	309,959	59
Information technology costs	500	5,820	5,344	476
458th District Court:				
Salaries and personnel costs	336,950	336,950	317,213	19,737
Operating costs	317,630	798,272	796,110	2,162
Child Support:				
Salaries and personnel costs	538,225	538,225	521,079	17,146
Operating costs	20,096	20,096	19,106	990
District Clerk:				
Salaries and personnel costs	6,796,257	6,796,257	6,640,681	155,576
Operating costs	361,253	337,245	327,696	9,549
Information technology costs	-	19,900	19,366	534
District Clerk Jury Payments:				
Operating costs	1,032,500	1,026,250	785,690	240,560
Justice of the Peace Precinct #1, Place 1:				
Salaries and personnel costs	1,025,049	1,025,049	983,513	41,536
Operating costs	43,698	47,198	43,745	3,453
Justice of the Peace Precinct #1, Place 2:				
Salaries and personnel costs	862,968	862,968	802,148	60,820
Operating costs	36,200	36,200	32,119	4,081
Information technology costs	355	355	352	3
Justice of the Peace Precinct #2, Place 1:				
Salaries and personnel costs	971,237	974,282	953,022	21,260
Operating costs	46,830	38,085	30,090	7,995
Information technology costs	-	5,700	4,955	745
Justice of the Peace Precinct #2, Place 2:				
Salaries and personnel costs	537,510	537,510	534,052	3,458
Operating costs	26,727	26,727	21,027	5,700
Information technology costs	7,783	7,783	49	7,734
Justice of the Peace Precinct #3:				
Salaries and personnel costs	837,493	837,493	834,002	3,491
Operating costs	30,111	30,111	23,951	6,160

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

Page 5 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Budget
Justice of the Peace Precinct #4:				
Salaries and personnel costs	862,759	862,759	828,453	34,306
Operating costs	36,853	36,853	31,168	5,685
Bail Bond Board:				
Salaries and personnel costs	174,829	175,008	175,007	1
Operating costs	18,296	18,296	16,054	2,242
District Attorney:				
Salaries and personnel costs	20,338,372	20,201,474	19,546,307	655,167
Operating costs	1,599,249	1,097,768	1,042,472	55,296
Information technology costs	32,580	32,688	30,836	1,852
Public Defender - Mental Health:				
Salaries and personnel costs	3,279,441	3,277,917	3,021,383	256,534
Operating costs	127,877	125,621	98,265	27,356
Information technology costs	6,115	16,027	15,135	892
District Judges Fees/Services:				
Operating costs	3,630,162	-	-	-
Sheriff Detention Operating:				
Salaries and personnel costs	33,416,898	33,807,771	33,504,705	303,066
Operating costs	12,764,086	12,941,331	12,755,238	186,093
Information technology costs	16,967	16,967	15,890	1,077
Capital acquisitions	-	21,694	21,694	-
Sheriff - Bailiffs:				
Salaries and personnel costs	5,121,324	5,121,324	5,026,163	95,161
Operating costs	188,093	188,093	159,120	28,973
Information technology costs	4,000	4,000	2,692	1,308
240th,400th District Court Associate Judge				
Salaries and personnel costs	343,837	343,837	342,926	911
Operating costs	19,709	21,608	18,704	2,904
Information technology costs	-	130	130	-
Indigent Defense Program:				
Salaries and personnel costs	346,774	346,774	342,192	4,582
Operating costs	54,838	54,335	23,387	30,948
Information technology costs	-	503	537	(34)
Behavioral Health Services:				
Salaries and personnel costs	1,848,762	2,237,408	1,460,116	777,292
Operating costs	68,870	68,870	61,464	7,406
Information technology costs	1,680	1,028	732	296
Capital acquisitions	521	521	500	21
268th,434th District Court Associate Judge:				
Salaries and personnel costs	343,026	343,026	341,370	1,656
Operating costs	21,255	20,995	17,519	3,476
Information technology costs	-	260	260	-
Courts Administration:				
Salaries and personnel costs:	502,816	437,758	418,702	19,056
Operating costs	238,120	301,692	292,817	8,875
Information technology costs	3,184	4,434	3,532	902
Associate County Court-at-Law B:				
Salaries and personnel costs	364,351	364,351	363,366	985
Operating costs	20,916	20,798	16,155	4,643
Information technology costs	-	2,549	2,549	-

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

Page 6 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Budget
268th District Court Associate Judge:				
Salaries and personnel costs	350,019	351,068	351,067	1
Operating costs	11,314	11,314	5,315	5,999
Information technology costs	500	500	11	489
END Program				
Salaries and personnel costs	21,608	21,608	15,486	6,122
Operating costs	997	997	601	396
Medical Examiner:				
Salaries and personnel costs	4,112,297	4,086,372	4,082,514	3,858
Operating costs	836,921	852,579	841,035	11,544
Information technology costs	23,895	25,319	25,142	177
Adult Probation Operating:				
Salaries and personnel costs	100,958	100,958	68,853	32,105
Operating costs	98,041	99,691	88,183	11,508
Information technology costs	444	444	-	444
CSR Program:				
Salaries and personnel costs	358,339	358,339	335,093	23,246
Operating costs	35,074	35,074	22,824	12,250
Drug Court - County:				
Operating costs	112,573	112,573	112,573	-
Pre-trial Bond Program:				
Salaries and personnel costs	1,761,899	1,761,899	1,463,047	298,852
Operating costs	433,861	433,861	391,605	42,256
Child Protective Services				
Operating costs	-	26,191	26,190	1
Total Administration of Justice	119,279,237	121,913,654	118,155,164	3,758,490
Construction and Maintenance				
Engineering:				
Salaries and personnel costs	3,605,879	3,605,879	3,441,156	164,723
Operating costs	464,865	464,511	391,524	72,987
Information technology costs	10,835	10,835	10,847	(12)
Landfill:				
Salaries and personnel costs	57,503	57,503	52,665	4,838
Operating costs	129,614	129,614	100,200	29,414
Recycling Center:				
Salaries and personnel costs	359,075	359,575	343,372	16,203
Operating costs	220,772	250,272	206,339	43,933
Total Construction and Maintenance	4,848,543	4,878,189	4,546,103	332,086

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

Page 7 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Budget
Health and Welfare:				
Ambulance - EMS:				
Salaries and personnel costs	22,119,078	22,806,123	22,806,123	-
Operating costs	3,329,616	3,454,697	3,365,871	88,826
Information technology costs	10,998	2,165	1,934	231
Capital acquisitions	717,400	600,000	-	600,000
Public Transportation:				
Operating costs	2,584,581	445,299	377,731	67,568
Information technology costs	5,614	10,614	9,015	1,599
Health Department - County:				
Salaries and personnel costs	1,568,676	1,568,676	1,517,059	51,617
Operating costs	216,922	216,672	212,383	4,289
Information technology costs	10,261	10,511	8,294	2,217
Clinical Health Immunization:				
Salaries and personnel costs	739,469	739,469	604,124	135,345
Operating costs	46,905	45,287	41,716	3,571
Information technology costs	100	1,600	1,480	120
Animal Control:				
Salaries and personnel costs	2,024,961	2,024,961	1,887,131	137,830
Operating costs	357,580	525,330	301,004	224,326
Information technology costs	1,680	1,680	-	1,680
Capital acquisitions	49,500	19,500	18,875	625
Health and Human Services:				
Salaries and personnel costs	2,393,294	2,393,294	2,177,841	215,453
Operating costs	92,513	103,713	99,205	4,508
Information technology costs	3,685	3,106	1,776	1,330
Senior Center:				
Salaries and personnel costs	483,138	486,380	486,380	-
Operating costs	133,970	132,347	91,900	40,447
Information technology costs	-	1,623	1,611	12
Environmental Services:				
Salaries and personnel costs	205,452	205,452	188,512	16,940
Operating costs	102,341	106,523	102,507	4,016
Information technology costs	1,500	1,382	1,374	8
Environmental Services:				
Salaries and personnel costs	569,412	569,412	496,543	72,869
Operating costs	292,748	288,662	266,053	22,609
Information technology costs	100	453	352	101
Capital acquisitions	500	4,115	3,852	263
Environmental Services:				
Salaries and personnel costs	2,527,969	2,527,969	2,286,300	241,669
Operating costs	276,265	276,265	233,425	42,840
Information technology costs	28,739	28,739	29,999	(1,260)
CIHC Coordinator - County:				
Salaries and personnel costs	833,104	833,104	803,597	29,507
Operating costs	1,335,091	1,335,071	880,391	454,680
Information technology costs	-	20	(19)	39
Social Services:				
Salaries and personnel costs	1,788,493	1,788,493	1,627,684	160,809
Operating costs	1,098,312	1,092,165	654,266	437,899
Information technology costs	1,200	7,347	7,177	170
Community Development				
Salaries and personnel costs	76,039	76,039	75,017	1,022
Operating costs	53,936	93,213	22,426	70,787
Mosquito Control				
Salaries and personnel costs	93,109	93,109	86,340	6,769
Operating costs	385,172	368,992	170,251	198,741
Information technology costs	10,944	12,324	11,268	1,056
Capital acquisitions	41,023	55,823	46,179	9,644
Total Health and Welfare	46,611,390	45,357,719	42,004,947	3,352,772

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

Page 8 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Budget
Cooperative Services				
Extension Service:				
Salaries and personnel costs	673,626	666,226	658,798	7,428
Operating costs	411,380	418,780	405,928	12,852
Information technology costs	200	200	68	132
Veterans Service:				
Salaries and personnel costs	308,241	310,961	310,961	-
Operating costs	18,280	18,280	11,303	6,977
Total Cooperative Services	1,411,727	1,414,447	1,387,058	27,389
Public Safety				
Civil Service Commission:				
Salaries and personnel costs	110,668	110,668	110,658	10
Operating costs	92,469	92,469	28,664	63,805
Fire Marshal:				
Salaries and personnel costs	5,135,598	5,135,598	4,930,942	204,656
Operating costs	1,302,259	1,622,727	1,579,884	42,843
Information technology costs	27,200	30,200	23,724	6,476
Capital acquisitions	-	22,200	21,784	416
Department of Public Safety:				
Salaries and personnel costs	165,625	167,454	167,453	1
Operating costs	36,602	36,602	29,125	7,477
Information technology costs	1,040	1,040	585	455
DPS - License and Weight:				
Salaries and personnel costs	19,829	19,829	18,853	976
Operating costs	4,812	5,937	5,568	369
Information technology costs	2,970	2,970	2,928	42
Constable Precinct #1:				
Salaries and personnel costs	2,857,518	2,959,752	2,959,751	1
Operating costs	244,043	244,478	236,984	7,494
Information technology costs	4,400	11,490	11,446	44
Constable Precinct #2:				
Salaries and personnel costs	2,601,291	2,601,291	2,400,493	200,798
Operating costs	272,366	271,658	230,410	41,248
Information technology costs	11,384	11,384	268	11,116
Constable Precinct #3:				
Salaries and personnel costs	2,299,256	2,299,256	2,291,435	7,821
Operating costs	356,326	348,605	331,353	17,252
Information technology costs	-	1,319	1,318	1
Constable Precinct #4:				
Salaries and personnel costs	1,771,835	1,771,835	1,635,794	136,041
Operating costs	286,355	276,953	242,873	34,080
Information technology costs	3,194	2,840	670	2,170
Sheriff Enforcement Operating:				
Salaries and personnel costs	47,654,386	47,073,513	45,606,817	1,466,696
Operating costs	6,111,317	5,989,520	5,371,583	617,937
Information technology costs	167,236	167,236	108,565	58,671
Capital acquisitions	-	18,261	-	18,261
Commissary Administration:				
Operating costs	-	14,268	14,268	-
Information technology costs	-	2,386	2,385	1
Emergency Management - County:				
Salaries and personnel costs	1,009,282	1,031,904	1,031,903	1
Operating costs	175,163	203,995	193,866	10,129
Information technology costs	15,000	25,948	21,450	4,498
Total Public Safety	72,739,424	72,575,586	69,613,800	2,961,786

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2024

Page 9 of 9

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Budget
Parks and Recreation				
Fairgrounds:				
Salaries and personnel costs	821,362	821,362	807,719	13,643
Operating costs	218,542	218,542	218,048	494
Jones Creek Ranch:				
Salaries and personnel costs	48,680	48,680	33,410	15,270
Parks Department:				
Salaries and personnel costs	3,239,117	3,207,617	3,053,572	154,045
Operating costs	1,815,143	1,870,727	1,790,450	80,277
Information technology costs	10,680	9,443	2,070	7,373
Total Parks and Recreation	6,153,524	6,176,371	5,905,269	271,102
Libraries and Education				
County Library Operating:				
Salaries and personnel costs	19,008,990	19,008,990	18,313,837	695,153
Operating costs	4,349,626	4,294,293	3,835,041	459,252
Information technology costs	79,075	128,599	124,220	4,379
Total Libraries and Education	23,437,691	23,431,882	22,273,098	1,158,784
Total Expenditures	385,094,620	380,033,883	362,947,447	17,086,436
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Excess of Revenues Over Expenditures	12,130,786	18,236,393	61,687,709	43,451,316
Other Financing (Uses)				
Transfers in	-	-	21,103,150	21,103,150
Transfers (out)	(17,725,399)	(42,862,024)	(42,537,454)	324,570
Bond Issues	-	25,138,163	24,925,000	(213,163)
Total Other Financing (Uses)	(17,725,399)	(17,723,861)	3,490,696	21,214,557
Net Change in Fund Balance- Budgetary Basis	(5,594,613)	512,532	65,178,405	64,665,873
Net Adjustment to Reflect Operations in Accordance with GAAP (a)	-	-	(45,103,365)	(45,103,365)
Fund Balance, Beginning of Year	130,839,776	130,839,776	130,839,776	-
Fund Balance, End of Period	\$ 125,245,163	\$ 131,352,308	\$ 150,914,816	\$ 19,562,508

(a) See reconciliation in notes to budgetary required supplementary information.

FORT BEND COUNTY, TEXAS
NOTES TO BUDGETARY REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2024

Budgets

Formal budgets are legally adopted for the General Fund, certain Special Revenue Funds and all Debt Service Funds. The County has not adopted an annual appropriations style budget for the major Special Revenue Fund – COVID Response Fund for the year ended September 30, 2024. Instead, the county has adopted project-length program budgets within the fund to control spending. As such, no annual budget presentation is presented in these financial statements.

Formal budgets (annualized budgeting) are not adopted in the Capital Projects Funds. Effective budgetary control in those funds is achieved through individual project budgeting in conformance with the provisions of bond orders and other sources.

The County Budget Officer prepares the proposed budget and submits the data to the Commissioners Court. A public hearing is held on the budget before finalizing it. The Court may increase or decrease the amounts requested by the departments. In the final budget, which is usually adopted in the last quarter of the year, appropriations of the budgeted funds cannot exceed the available fund balances in such funds at October 1, plus the estimated revenues for the ensuing year. During the year, the Court may increase budgeted revenues and expenditures for unexpected revenues or beginning fund balances in excess of budget estimates, provided the Court rules that a state of emergency exists. The legal level of budgetary control takes place at the major operating group level within each department. The four major operating groups are: salary and personnel costs, operating and training costs, information technology costs, and capital acquisition costs. Budgetary transfers between major operating groups within each department require Commissioners Court approval. The following departments' expenditures exceed the amended budget in one of the four main operating groups noted above and are displayed in the budgetary schedule presented as follows:

Facilities Operations:	\$	218
Indigent Defense Program		34
Engineering		12

Amounts reported in the accompanying financial statements represent the original budgeted amount plus all supplemental appropriations.

FORT BEND COUNTY, TEXAS
NOTES TO BUDGETARY REQUIRED SUPPLEMENTARY INFORMATION (continued)
For the Year Ended September 30, 2024

Budgetary Basis

Fort Bend County budgets for operational and capital activity through the fiscal year budget process for the General Fund, Road & Bridge, Drainage, and Debt Service Fund. The General Fund includes a multi-year budget that is not confined to the fiscal year ending September 30. This multi-year budget is used to account for capital projects, grants, and other activity expanding beyond the fiscal year. The funding for these projects and grants originates from a prior or current fiscal year budget allocation that is then transferred to the multi-year project budget. The following schedule shows a reconciliation of the actual activity in the General Fund in the fiscal year from a budgetary to GAAP basis.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
General Fund			
Revenues	\$ 424,635,156	\$ 41,217,273	\$ 465,852,426
Expenditures	362,947,475	61,395,638	424,343,113
Excess (Deficiency) of Revenues Over (Under) Expenditures	61,687,681	(20,178,365)	41,509,313
Other Financing Sources (Uses)			
Transfers in	21,103,150	-	21,103,150
Transfers (out)	(42,537,454)	-	(42,537,454)
Proceeds from debt issuance	24,925,000	(24,925,000)	-
Other Financing Sources (Uses)	3,490,696	(24,925,000)	(21,434,304)
Net Change in Fund Balance	65,178,377	(45,103,365)	20,075,010
Fund Balance, Beginning of Year			130,839,776
Fund Balance, End of Period			<u>\$ 150,914,786</u>

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Changes in Net Pension Liability and Related Ratios
Last Ten Measurement Years

Page 1 of 2

	2023	2022	2021	2020	2019
Total pension liability:					
Service cost	\$ 28,990,447	\$ 27,180,666	\$ 27,629,697	\$ 23,184,026	\$ 21,673,040
Interest on total pension liability	73,589,867	69,147,120	65,044,102	60,538,396	56,332,038
Effect of plan changes	-	-	-	-	-
Effect of economic/demographic gains or losses	4,657,859	-	1,161,853	2,968,906	2,352,654
Effect of assumptions changes or inputs	-	1,194,913	(1,665,715)	51,120,886	-
Benefit payments, including refunds of employee contributions	(42,533,779)	(39,276,420)	(36,246,709)	(31,409,557)	(28,523,390)
Net change in total pension liability	64,704,394	58,246,279	55,923,228	106,402,657	51,834,342
Total pension liability - Beginning of Year	960,174,762	901,928,483	846,005,255	739,602,598	687,768,256
Total pension liability - End of Year (a)	<u>\$ 1,024,879,156</u>	<u>\$ 960,174,762</u>	<u>\$ 901,928,483</u>	<u>\$ 846,005,255</u>	<u>\$ 739,602,598</u>
Plan fiduciary net position:					
Employer contributions	28,799,066	26,197,926	22,478,108	22,951,795	20,092,442
Member contributions	15,422,697	13,634,612	12,761,153	12,863,134	11,859,935
Net investment income	96,763,964	(54,813,250)	168,392,017	71,462,219	97,120,399
Benefit payments, including refunds of employee contributions	(42,533,779)	(39,276,420)	(36,246,709)	(31,409,557)	(28,523,390)
Administrative expenses	(511,033)	(515,881)	(505,427)	(561,343)	(527,072)
Other	426,889	859,102	189,266	191,446	213,118
Net change in plan fiduciary net position	98,367,804	(53,913,911)	167,068,408	75,497,694	100,235,432
Plan fiduciary net position - Beginning of Year	880,313,283	934,227,194	767,158,786	691,661,092	591,425,660
Plan fiduciary net position - End of Year (b)	<u>978,681,087</u>	<u>880,313,283</u>	<u>934,227,194</u>	<u>767,158,786</u>	<u>691,661,092</u>
Net pension liability (asset) - End of Year (a) - (b)	<u>\$ 46,198,069</u>	<u>\$ 79,861,479</u>	<u>\$ (32,298,711)</u>	<u>\$ 78,846,469</u>	<u>\$ 47,941,506</u>
Plan fiduciary net position as a percentage of total pension liability	95.49%	91.68%	103.58%	90.68%	93.52%
Covered payroll (measurement year)	\$ 220,324,238	\$ 194,780,166	\$ 182,302,179	\$ 183,759,053	\$ 169,413,556
Net pension liability (asset) as a percentage of covered payroll	20.97%	41.00%	-17.72%	42.91%	28.30%

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Changes in Net Pension Liability and Related Ratios
Last Ten Measurement Years

Page 2 of 2

	2018	2017	2016	2015	2014
Total pension liability:					
Service cost	\$ 21,333,544	\$ 20,191,736	\$ 19,342,565	\$ 17,634,188	\$ 16,523,133
Interest on total pension liability	52,419,993	48,371,860	44,158,326	41,231,027	38,158,329
Effect of plan changes	-	-	-	(3,757,840)	-
Effect of economic/demographic gains or losses	582,860	2,563,971	(838,894)	(4,826,769)	(317,076)
Effect of assumptions changes or inputs	-	1,015,574	-	5,221,392	-
Benefit payments, including refunds of employee contributions	(24,316,575)	(22,337,946)	(20,403,337)	(18,596,903)	(16,821,825)
Net change in total pension liability	50,019,822	49,805,195	42,258,660	36,905,095	37,542,561
Total pension liability - Beginning of Year	637,748,434	587,943,239	545,684,579	508,779,484	471,236,923
Total pension liability - End of Year (a)	<u>\$ 687,768,256</u>	<u>\$ 637,748,434</u>	<u>\$ 587,943,239</u>	<u>\$ 545,684,579</u>	<u>\$ 508,779,484</u>
Plan fiduciary net position:					
Employer contributions	19,381,467	18,270,569	16,407,504	15,499,968	14,592,621
Member contributions	11,248,997	10,725,864	9,752,784	8,950,888	8,374,898
Net investment income	(11,039,840)	75,247,421	35,146,589	(3,695,830)	29,818,164
Benefit payments, including refunds of employee contributions	(24,316,575)	(22,337,946)	(20,403,337)	(18,596,903)	(16,821,825)
Administrative expenses	(475,036)	(396,609)	(382,614)	(341,868)	(351,781)
Other	250,019	84,406	(833,565)	(697,460)	(187,536)
Net change in plan fiduciary net position	(4,950,968)	81,593,705	39,687,361	1,118,795	35,424,541
Plan fiduciary net position - Beginning of Year	596,376,628	514,782,923	475,095,562	473,976,767	438,552,226
Plan fiduciary net position - End of Year (b)	<u>591,425,660</u>	<u>596,376,628</u>	<u>514,782,923</u>	<u>475,095,562</u>	<u>473,976,767</u>
Net pension liability (asset) - End of Year (a) - (b)	<u>\$ 96,342,596</u>	<u>\$ 41,371,806</u>	<u>\$ 73,160,316</u>	<u>\$ 70,589,017</u>	<u>\$ 34,802,717</u>
Plan fiduciary net position as a percentage of total pension liability	85.99%	93.51%	87.56%	87.06%	93.16%
Covered payroll (measurement year)	\$ 159,913,179	\$ 152,891,842	\$ 139,138,120	\$ 127,676,972	\$ 119,513,775
Net pension liability (asset) as a percentage of covered payroll	60.25%	27.06%	52.58%	55.29%	29.12%

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION (continued)
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Contributions
Last Ten Fiscal Years

Year ended September 30	Actuarially determined contribution	Actual contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2024	\$ 30,913,703	\$ 30,913,703	\$ -	\$ 236,121,192	13.1%
2023	28,083,158	28,083,158	-	213,264,970	13.2%
2022	25,001,895	25,001,895	-	190,086,146	13.2%
2021	22,299,622	22,299,622	-	180,229,300	12.4%
2020	21,859,935	21,859,935	-	175,597,338	12.4%
2019	20,083,743	20,083,743	-	167,943,599	12.0%
2018	19,079,463	19,079,463	-	158,864,576	12.0%
2017	18,004,101	18,004,101	-	148,617,583	12.1%
2016	16,282,073	16,282,073	-	141,373,051	11.5%
2015	15,237,042	15,237,042	-	125,320,314	12.2%
2014	14,139,360	14,139,360	-	117,481,100	12.0%

FORT BEND COUNTY, TEXAS
NOTES TO PENSION REQUIRED SUPPLEMENTARY INFORMATION

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	17.1 years (based on contribution rate calculated in 12/31/2023 valuation)
Asset Valuation Method	5-year smoothed fair value
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment rate of Return	7.50%, net of investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the RP-2010 Healthy Annuitant Mortality Table for males and 120% of the RP-2010 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New inflation and investment rate of return were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2015 -2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018 - 2023: No changes in plan provisions were reflected in the Schedule.

FORT BEND COUNTY, TEXAS
REQUIRED OTHER POST EMPLOYMENT BENEFIT SUPPLEMENTARY INFORMATION
FORT BEND COUNTY EMPLOYEE BENEFIT PLAN
Schedule of Changes in Net OPEB Liability and Related Ratios and Funding Progress
Last Seven Measurement Years

Page 1 of 2

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total OPEB liability:					
Service cost	\$ 13,065,881	\$ 24,933,412	\$ 38,784,122	\$ 38,341,775	\$ 33,441,558
Interest on total OPEB liability	25,316,987	20,623,190	15,094,998	13,923,861	16,444,674
Effect of assumptions changes or inputs	-	(190,371,845)	(179,613,388)	(3,281,342)	32,636,913
Effect of economic/demographic gains or losses	(19,947,259)	19,590,129	(2,187,174)	-	(64,136,897)
Benefit payments	(13,875,317)	(14,715,930)	(11,630,982)	(11,462,029)	(11,462,029)
Net change in total OPEB liability	4,560,292	(139,941,044)	(139,552,424)	37,522,265	6,924,219
Total OPEB liability - Beginning of Year	355,425,690	495,366,734	634,919,158	597,396,893	590,472,674
Total OPEB liability - End of Year (a)	<u>\$ 359,985,982</u>	<u>\$ 355,425,690</u>	<u>\$ 495,366,734</u>	<u>\$ 634,919,158</u>	<u>\$ 597,396,893</u>
Plan fiduciary net position:					
Employer contributions	\$ 38,875,317	\$ 40,278,491	\$ -	\$ -	\$ -
Net investment income (loss)	6,691,704	(528,262)	-	-	-
Benefit payments	(13,875,317)	(14,715,930)	-	-	-
Net change in plan fiduciary net position	31,691,704	25,034,299	-	-	-
Plan fiduciary net position - Beginning of Year	25,034,299	-	-	-	-
Plan fiduciary net position - End of Year (b)	<u>56,726,003</u>	<u>25,034,299</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net OPEB liability (asset) - End of Year (a) - (b)	<u>\$ 303,259,979</u>	<u>\$ 330,391,391</u>	<u>\$ 495,366,734</u>	<u>\$ 634,919,158</u>	<u>\$ 597,396,893</u>
Plan fiduciary net position as a percentage of total OPEB liability	15.8%	7.0%	-	-	-
Covered employee payroll	\$ 236,121,192	\$ 198,093,100	\$ 192,323,000	\$ 176,491,400	\$ 176,491,400
Total OPEB liability as a percentage of covered employee payroll	152.46%	179.42%	257.57%	359.75%	338.48%
Net OPEB liability as a percentage of covered employee payroll	128.43%	166.79%	257.57%	359.75%	338.48%

In fiscal Year 2023, the County established and began funding an OPEB Trust to accumulate resource to fund future benefits.

FORT BEND COUNTY, TEXAS
REQUIRED OTHER POST EMPLOYMENT BENEFIT SUPPLEMENTARY INFORMATION
FORT BEND COUNTY EMPLOYEE BENEFIT PLAN
Schedule of Changes in Net OPEB Liability and Related Ratios and Funding Progress
Last Seven Measurement Years

Page 2 of 2

	<u>2019</u>	<u>2018</u>
Total OPEB liability:		
Service cost	\$ 23,158,173	\$ 26,026,355
Interest on total OPEB liability	18,450,312	16,485,782
Effect of assumptions changes or inputs	134,781,088	(42,936,568)
Effect of economic/demographic gains or losses	-	-
Benefit payments	<u>(8,223,283)</u>	<u>(8,224,386)</u>
Net change in total OPEB liability	<u>168,166,290</u>	<u>(8,648,817)</u>
Total OPEB liability - Beginning of Year	<u>422,306,384</u>	<u>430,955,201</u>
Total OPEB liability - End of Year (a)	<u>\$ 590,472,674</u>	<u>\$ 422,306,384</u>
Plan fiduciary net position:		
Employer contributions	\$ -	\$ -
Net investment income (loss)	-	-
	<u>-</u>	<u>-</u>
Net change in plan fiduciary net	-	-
Plan fiduciary net position - Beginning	<u>-</u>	<u>-</u>
Plan fiduciary net position - End of	<u>-</u>	<u>-</u>
Net pension liability (asset) - End of Year (a) - (b)	<u>\$ 590,472,674</u>	<u>\$ 422,306,384</u>
Plan fiduciary net position as a percentage of total OPEB liability	-	-
Covered employee payroll	\$ 145,538,474	\$ 139,138,120
Total OPEB liability as a percentage of covered employee payroll	405.72%	303.52%
Net OPEB liability as a percentage of covered employee payroll	405.72%	303.52%

FORT BEND COUNTY, TEXAS
REQUIRED OTHER POST EMPLOYMENT BENEFIT SUPPLEMENTARY INFORMATION
FORT BEND COUNTY EMPLOYEE BENEFIT PLAN
Schedule of Contributions
Last Seven Measurement Years

<u>Year ended September 30</u>	<u>Actuarially determined contribution</u>	<u>Actual contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of covered payroll</u>
2024	\$ 39,101,953	\$ 38,875,317	\$ 226,636	\$ 236,121,192	16.5%
2023	37,628,726	40,278,491	(2,649,765)	198,093,100	20.3%
2022	N/A	11,630,982	N/A	192,323,000	6.0%
2021	N/A	11,462,029	N/A	176,491,400	6.5%
2020	N/A	11,462,029	N/A	176,491,400	6.5%
2019	N/A	8,223,283	N/A	145,538,474	5.7%
2018	N/A	8,224,386	N/A	139,138,120	0.0%

In
fiscal Year 2023, the County established and began funding an OPEB Trust to accumulate resource to fund future
benefits.

Key Actuarial Methods and Assumptions

Valuation Date	October 1, 2024
Discount Rate	7.0%
Actuarial cost method	Entry Age Normal
Inflation	2.31%
Medical Trend Rate	7.20% - 3.70% Pre-65 year medical 5.30% - 3.70% Post-65 year prescription
Salary increases including inflation	4.70% - 0.60%

An OPEB trust was created for the fiscal year ending September 30, 2023 to begin funding plan benefits.

CHANGES IN ACTUARIAL ASSUMPTIONS SINCE PRIOR VALUATION

None.

**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

Special Revenue Funds

Fort Bend County ESD 100 Agreement

This fund is used to account for the receipts and disbursements from the sales tax allocation derived from the agreement with the Fort Bend County Emergency Services District 100; the term of the agreement is 15 years beginning with Calendar 2010 and extending through Calendar 2025. The District is a political subdivision of Texas that is entrusted with providing emergency medical and fire services to within its District boundaries. These funds are restricted by the interlocal agreement for capital mobility improvements along FM 1093 within the District, to promote efficient traffic flow and enhanced safety of the citizens traveling through the District. This includes Fund 145.

Aliana Management District Agreement

This fund is used to account for the receipts and disbursements from the sales tax allocation derived from the agreement with the Aliana Management District for sharing sales tax receipts within the District. These funds are restricted by the interlocal agreement for capital mobility improvements within the District, to promote efficient traffic flow and enhanced safety of the citizens traveling through the District. This includes Fund 146.

Juvenile Operations

This fund is used to account for the receipts and disbursements of the Fort Bend County Juvenile Probation Department. Monies deposited into this fund are received from the Fort Bend County General Fund as well as various state and federal agencies. These funds are restricted for the support of juvenile probation pursuant to state statutes and granting agencies with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 150.

Road and Bridge

This fund is used to account for the costs associated with the construction and maintenance of roads and bridges. Revenues are derived mainly from ad-valorem taxes, intergovernmental revenues, and fees and fines. These funds are restricted pursuant to state. This includes Fund 155.

Drainage District

This fund is used to account for the receipts and disbursements related to the reclamation and drainage of lands located within the County. Revenues are derived mainly from ad-valorem taxes. These funds are restricted pursuant to state statute. This includes Fund 160.

Utility Assistance

This fund is used to account for the receipts and disbursements related to private and public donations made to Fort Bend County. The monies are restricted for assisting Fort Bend County residents that demonstrate an inability to pay their various utility bills. These funds are restricted pursuant to grant and donor requirements. This includes Funds 175, 185, and 190.

County Law Library

The law library fund was created by Commissioners Court pursuant to Article 1702h, Revised Texas Civil Statutes, for the establishment and maintenance of the County Law Library. Revenues are derived from law library fees assessed against each civil case filed in the County Court, County Court-at-Law, and the District Courts, except tax lawsuits. These funds are restricted pursuant to state statute. This includes Fund 195.

Special Revenue Funds (continued)

Gus George Law Enforcement Academy

This fund is used to account for the transactions of the school operations of the County Law Enforcement Academy. The program is mainly funded from reimbursements from the State via the Houston-Galveston Area Council. These funds are restricted pursuant to grant requirements. This includes Fund 200.

Fort Bend County Historical Commission

This fund is used to account for funds donated for the purpose of encouraging and assisting historical awareness and appreciation within Fort Bend County. The commission maintains a survey of the county's historical buildings, sites, cemeteries, archeological sites and other historic features within the county and assists and advises in the application process for Texas historical markers. This includes Fund 207.

Library Donations

This fund is used to account for donations by private citizens, which are used for the purchase of books and equipment for the County library system. These funds are restricted pursuant to donor requirements. This includes Fund 215.

Probate Court Training

This fund is used to account for the collection of certain probate fees, which are restricted for the use of continuing education of the probate staff pursuant to state statute. This includes Fund 235.

Juvenile Alert Program

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who participates in the alternative rehabilitation program administered by Juvenile Probation. These funds are restricted pursuant to state statute. This includes Fund 245.

Juvenile Probation Special

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who by order of a court, is required to pay the fee. The fees collected may only be used for juvenile probation or correction services or facilities. These funds are restricted pursuant to state statute. This includes Fund 250.

District Attorney Bad Check Collection Fee

This fund is used to account for the fees earned by the District Attorney for the collection of bad checks issued in the County. The District Attorney has the sole discretion to dispose of the fees. These funds are restricted pursuant to state statute. This includes Fund 260.

District Attorney Special Fun Run

This fund is used to account for receipts and disbursements from proceeds of an annual fun run sponsored by local merchants through the District Attorney's office. The money is disbursed to Crime Victims Alliance Corporation with Commissioners Court approval. These funds are restricted pursuant to donor requirements. This includes Fund 275.

County Attorney Salary Supplement

This fund is used to account for funds received from the State to supplement the salary of the County Attorney and staff. These funds are restricted pursuant to state statute. This includes Fund 280.

FORT BEND COUNTY, TEXAS
NON-MAJOR FUND DESCRIPTIONS (continued)

Special Revenue Funds (continued)

Records Management - County

This fund is used to account for fees assessed and collected in criminal cases to fund records management and preservation services performed by the County. These funds are restricted pursuant to state statute. This includes Fund 285.

VIT Interest

This fund is used to account for interest earned on prepayments of vehicle inventory taxes by automobile dealers. The money is held in an escrow bank account by the Tax Collector and the interest is used by the Tax Collector to defray the costs of administration. These funds are restricted pursuant to state statute. This includes Fund 290.

Elections Contract

This fund is used to account for receipts and expenditures related to money paid to the County Election Officer under an election services contract. As per Section 31.093, Texas Election Code the fund is administered by the Elections Administrator and audited by the County Auditor. These funds are restricted pursuant to state statute. This includes Fund 300.

Asset Forfeitures

This fund is used to account for the receipts and disbursements of funds awarded by the courts and confiscated from drug traffickers. These forfeitures are restricted for expenditures to deter drug trafficking activities in the County. These funds are restricted pursuant to state statute. This includes Funds 225, 255, 305, 310, 315, 320, 332, and 335.

County Child Abuse Prevention

This fund is used to account for fees collected by the County which are used to fund child abuse prevention programs in the County where the court is located. These funds are restricted pursuant to donor requirements. This includes Fund 355.

Law Enforcement Officer's Standards Education Grant

This fund is used to account for funds provided to law enforcement officers for Texas Certified Law Enforcement Officers Standard Education certification that are restricted to be used for education and training. These funds are restricted pursuant to grant requirements with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 360.

Juvenile Title IV-E Foster Care

This fund is used to account for federal funds received for eligible juvenile probation children and for administrative costs related to administering the Title IV-E program. These funds are restricted pursuant to grant requirements. This includes Fund 385.

Child Protective Services

This fund is used to account for all monies received by Children's Protective Services ("CPS"). CPS receives money from the County, the State, and from other miscellaneous sources. These funds are restricted pursuant to donor and grant requirements. This includes Fund 390.

Special Revenue Funds (continued)

Community Development Combined Funds

This fund is used to account for monies received from various housing programs. The majority of monies is received from the U.S. Department of Housing and Urban Development ("HUD") and is to be used for housing rehabilitation projects. This includes Fund 400.

Child Support Title IV-D Reimbursement

This fund is used to account for monies received for processing child support payments. The amount of receipts depends on the number of child support payments processed. Expenditures from this fund are used for salaries, equipment and other costs related to the processing of child support payments. These funds are restricted pursuant to grant requirements. This includes Fund 410.

Local Law Enforcement Block Grants

These funds are used to account for federal funds that are to be used by county law enforcement agencies for the purpose of purchasing technological equipment and to assist the agencies in their overall operations. These funds are restricted pursuant to grant requirements. This includes Fund 415.

Juvenile Justice Alternative Education

This fund is used to account for the costs incurred in operating a juvenile justice alternative education program. These funds are restricted pursuant to state statute. This includes Fund 425.

Juvenile Probation - State Funds

This fund is used to account for revenues received from the Texas Juvenile Justice Department ("TJJD"). The funds must be disbursed and restricted for use in accordance with TJJD regulations. This includes Fund 430.

CSCD – Pre-trial Bond

This fund is used to account for fees collected by the County from defendants participating in the pre-trial bond supervision program. The collected fees are used for costs associated with administering the program. These funds are restricted pursuant to state statute. This includes Fund 452.

Adult Probation - State Funds

This fund is used to account for revenues received from the Texas Department of Criminal Justice - Criminal Justice Assistance Division ("TDCJ-CJAD"), as well as probation fees collected by the Fort Bend County Community Supervision & Corrections Department ("CSCD"). The funds are disbursed and restricted in accordance with TDCJ-CJAD regulations. This includes Funds 440, 441, 442, 443, 444, 445, 447, 448, 450, 451, 453 and 454.

Sheriff's Commissary Fund

This fund is used to account for the proceeds of jail commissary commissions received by the County to be used for the benefit of the inmates and the facilities. Prior to fiscal year 2021, this fund was reported as an agency fund. This includes Fund 892.

FORT BEND COUNTY, TEXAS

NON-MAJOR FUND DESCRIPTIONS (continued)

Special Revenue Funds (continued)

Fort Bend County TIRZ 1

This fund is used to account for incremental taxes collected on properties within the prescribed zone located in the ETJ's of Pleak and Rosenberg, Texas. The Zone was formed in accordance with Section 311.005(a) of the Tax Increment Finance Act, Texas Tax Code, Chapter 311, as amended (the "Act"). The County has entered an interlocal agreement with Fort Bend County MUD 162 to implement the Project and Financing Plan of the Zone. This includes Fund 501.

Internal Service Funds

Employee Benefits

This fund is used to account for allocations from various County budgets and employee contributions to administer the self-funded medical/dental benefits plan. This includes Fund 850.

Other Self-Funded Insurance

This fund is used to account for allocations from various County budgets to administer the self-funded pool for the administration of workers' compensation, property and casualty insurance, and unemployment insurance. Unemployment insurance is administered through Texas Association of Counties' self-funded consortium. This includes Fund 855.

Fiduciary Funds

Custodial Funds

These funds are used to account for collections and disbursements of court costs, fees, fines, and other funds due to other entities for which the County serves as the fiscal agent. These include Funds 886, 888 and 890.

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2024

Page 1 of 7

	FBC ESD 100 Agreement	Aliana Management District Agreement	Juvenile Operations	Road and Bridge	Drainage District
Assets					
Cash and cash equivalents	\$ 4,393,925	\$ 1,244,494	\$ 1,467,810	\$ 8,124,986	\$ 6,725,544
Investments	10,524,631	-	-	4,816,597	10,793,009
Taxes receivable, net	237,425	279,945	-	540,823	340,425
Grants receivable	-	-	35,002	-	-
Other receivables	-	-	16,741	1,393,734	1,281,194
Due from other funds	-	-	-	22,733	-
Prepaid items	-	-	3,260	10,148	7,828
Total Assets	\$ 15,155,981	\$ 1,524,439	\$ 1,522,813	\$ 14,909,021	\$ 19,148,000
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ 6,500	\$ 475,340
Due to other funds	-	35,591	2,839,688	3,194,762	2,900,337
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	-	35,591	2,839,688	3,201,262	3,375,677
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	540,822	340,425
Total Deferred Inflows of Resources	-	-	-	540,822	340,425
Fund Balances:					
Nonspendable	-	-	3,260	10,148	7,828
Restricted	15,155,981	1,488,848		11,156,789	15,424,070
Unassigned	-	-	(1,320,135)	-	-
Total Fund Balances	15,155,981	1,488,848	(1,316,875)	11,166,937	15,431,898
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 15,155,981	\$ 1,524,439	\$ 1,522,813	\$ 14,909,021	\$ 19,148,000

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2024

Page 2 of 7

	Utility Assistance	County Law Library	Gus George Law Enforcement Academy	FBC Historical Commission	Library Donations
Assets					
Cash and cash equivalents	\$ 29,580	\$ 181,901	\$ 513,199	\$ 9,015	\$ 101,557
Investments	-	1,052,463	-	-	-
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	188	641	-	-	100
Due from other funds	-	52,039	1,176	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 29,768</u>	<u>\$ 1,287,044</u>	<u>\$ 514,375</u>	<u>\$ 9,015</u>	<u>\$ 101,657</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	63,508	4,886	-	2,356
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>63,508</u>	<u>4,886</u>	<u>-</u>	<u>2,356</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	29,768	1,223,536	509,489	9,015	99,301
Unassigned	-	-	-	-	-
Total Fund Balances	<u>29,768</u>	<u>1,223,536</u>	<u>509,489</u>	<u>9,015</u>	<u>99,301</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 29,768</u>	<u>\$ 1,287,044</u>	<u>\$ 514,375</u>	<u>\$ 9,015</u>	<u>\$ 101,657</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2024

Page 3 of 7

	Probate Court Training	Juvenile Alert Program	Juvenile Probation Special	District Attorney Bad Check Collection Fee	District Attorney Special Fun Run
Assets					
Cash and cash equivalents	\$ 194,442	\$ 56,159	\$ 250,950	\$ 80,051	\$ -
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	-	-	100	3,528	-
Due from other funds	1,125	-	-	5	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 195,567</u>	<u>\$ 56,159</u>	<u>\$ 251,050</u>	<u>\$ 83,584</u>	<u>\$ -</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	195,567	56,159	251,050	83,584	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>195,567</u>	<u>56,159</u>	<u>251,050</u>	<u>83,584</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 195,567</u>	<u>\$ 56,159</u>	<u>\$ 251,050</u>	<u>\$ 83,584</u>	<u>\$ -</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2024

Page 4 of 7

	County Attorney Salary Supplement	Records Management- County	VIT Interest	Elections Contract	Asset Forfeitures
Assets					
Cash and cash equivalents	\$ 84,118	\$ 5,959,670	\$ 93,637	\$ 1,169,290	\$ 8,709,374
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	-	-	7,746	106,520	-
Due from other funds	-	160,364	-	-	-
Prepaid items	-	1,128	-	-	350
Total Assets	<u>\$ 84,118</u>	<u>\$ 6,121,162</u>	<u>\$ 101,383</u>	<u>\$ 1,275,810</u>	<u>\$ 8,709,724</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	5,632	94,051	-	60,358	139,444
Due to other governments	-	-	-	-	3,563,954
Unearned revenues	-	-	-	-	-
Total Liabilities	<u>5,632</u>	<u>94,051</u>	<u>-</u>	<u>60,358</u>	<u>3,703,398</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	1,128	-	-	350
Restricted	78,486	6,025,983	101,383	1,215,452	5,005,976
Unassigned	-	-	-	-	-
Total Fund Balances	<u>78,486</u>	<u>6,027,111</u>	<u>101,383</u>	<u>1,215,452</u>	<u>5,006,326</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 84,118</u>	<u>\$ 6,121,162</u>	<u>\$ 101,383</u>	<u>\$ 1,275,810</u>	<u>\$ 8,709,724</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2024

Page 5 of 7

	County Child Abuse Prevention	Law Enforcement Officers' Standards Education Grant	Juvenile Title IV-E Foster Care	Child Protective Services	Community Development Combined Funds
Assets					
Cash and cash equivalents	\$ 23,661	\$ 156,169	\$ 94	\$ 171,711	\$ -
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	44,567	2,991,961
Other receivables	-	-	-	-	-
Due from other funds	78	-	-	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 23,739</u>	<u>\$ 156,169</u>	<u>\$ 94</u>	<u>\$ 216,278</u>	<u>\$ 2,991,961</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	2,232	-	88,464	1,593,624
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	94	-	1,398,337
Total Liabilities	<u>-</u>	<u>2,232</u>	<u>94</u>	<u>88,464</u>	<u>2,991,961</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	23,739	153,937	-	127,814	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>23,739</u>	<u>153,937</u>	<u>-</u>	<u>127,814</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 23,739</u>	<u>\$ 156,169</u>	<u>\$ 94</u>	<u>\$ 216,278</u>	<u>\$ 2,991,961</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2024

Page 6 of 7

	Child Support Title IV-D Reimbursement	Local Law Enforcement Block Grants	Juvenile Justice Alternative Education	Juvenile Probation - State Funds	CSCD Pre-trial Bond
Assets					
Cash and cash equivalents	\$ 221,359	\$ 19,704	\$ 196,772	\$ 1,282,035	\$ 827,079
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	29,422	1,655,860	-
Other receivables	1,587	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid items	-	-	930	-	-
Total Assets	\$ 222,946	\$ 19,704	\$ 227,124	\$ 2,937,895	\$ 827,079
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	30	2,480	9,545	1,438,885	-
Due to other governments	-	-	-	-	-
Unearned revenues	222,916	17,224	-	1,499,010	-
Total Liabilities	222,946	19,704	9,545	2,937,895	-
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	930	-	-
Restricted	-	-	216,649	-	827,079
Unassigned	-	-	-	-	-
Total Fund Balances	-	-	217,579	-	827,079
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 222,946	\$ 19,704	\$ 227,124	\$ 2,937,895	\$ 827,079

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2024

Page 7 of 7

	Adult Probation - State Funds	Sheriff Commissary Fund	TIRZ No. 1	Totals Non-major Special Revenue Funds
Assets				
Cash and cash equivalents	\$ 3,793,472	\$ 3,426,014	\$ 82	\$ 49,507,854
Investments	-	-	-	27,186,700
Taxes receivable, net	-	-	-	1,398,618
Grants receivable	-	-	-	4,756,812
Other receivables	1,000	-	-	2,813,079
Due from other funds	165,909	-	-	403,429
Prepaid items	-	-	-	23,644
Total Assets	\$ 3,960,381	\$ 3,426,014	\$ 82	\$ 86,090,136
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 14,839	\$ -	\$ -	\$ 496,679
Due to other funds	424,847	28,261	-	12,928,981
Due to other governments	-	461,900	-	4,025,854
Unearned revenues	3,520,695	-	-	6,658,276
Total Liabilities	3,960,381	490,161	-	24,109,790
Deferred Inflows of Resources				
Unavailable revenue-property taxes	-	-	-	881,247
Total Deferred Inflows of Resources	-	-	-	881,247
Fund Balances:				
Nonspendable	-	-	-	23,644
Restricted	-	2,935,853	82	62,395,590
Unassigned	-	-	-	(1,320,135)
Total Fund Balances	-	2,935,853	82	61,099,099
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,960,381	\$ 3,426,014	\$ 82	\$ 86,090,136

FORT BEND COUNTY, TEXAS

Page 1 of 7

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024**

	FBC ESD 100 Agreement	Aliana Management District Agreement	Juvenile Operations	Road and Bridge	Drainage District
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ 20,160,806	\$ 11,544,878
Fines and fees	-	-	-	7,335,318	-
Intergovernmental	718,877	999,626	413,705	386,365	46,533
Earnings on investments	821,168	39,745	75,808	970,909	594,536
Miscellaneous	-	-	3,652	287,863	46,125
Total Revenues	1,540,045	1,039,371	493,165	29,141,261	12,232,072
Expenditures					
Current:					
General administration	-	-	-	-	116,442
Financial administration	-	-	-	-	-
Administration of justice	-	-	20,572,705	-	-
Construction and maintenance	-	173,914	-	27,579,056	10,110,572
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	160,792	18,374	3,058,586
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	173,914	20,733,497	27,597,430	13,285,600
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,540,045	865,457	(20,240,332)	1,543,831	(1,053,528)
Other Financing Sources (Uses)					
Transfers in	-	-	17,450,861	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	17,450,861	-	-
Net Change in Fund Balances	1,540,045	865,457	(2,789,471)	1,543,831	(1,053,528)
Fund Balances, Beginning of Year	13,615,936	623,391	1,472,596	9,623,106	16,485,426
Fund Balances, End of Period	\$ 15,155,981	\$ 1,488,848	\$ (1,316,875)	\$ 11,166,937	\$ 15,431,898

FORT BEND COUNTY, TEXAS

Page 2 of 7

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024**

	Utility Assistance	County Law Library	Gus George Law Enforcement Academy	FBC Historical Commission	Library Donations
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	561,120	61,080	-	-
Intergovernmental	-	-	-	-	-
Earnings on investments	62	69,836	1,392	27	267
Miscellaneous	30,104	-	-	-	79,092
Total Revenues	30,166	630,956	62,472	27	79,359
Expenditures					
Current:					
General administration	-	-	-	4,470	-
Financial administration	-	-	-	-	-
Administration of justice	-	633,124	-	-	-
Construction and maintenance	-	-	-	-	-
Health and human services	29,710	-	-	-	-
Public safety	-	-	140,184	-	-
Libraries and education	-	-	-	-	72,507
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	29,710	633,124	140,184	4,470	72,507
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	456	(2,168)	(77,712)	(4,443)	6,852
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	456	(2,168)	(77,712)	(4,443)	6,852
Fund Balances, Beginning of Year	29,312	1,225,704	587,201	13,458	92,449
Fund Balances, End of Period	\$ 29,768	\$ 1,223,536	\$ 509,489	\$ 9,015	\$ 99,301

FORT BEND COUNTY, TEXAS

Page 3 of 7

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024**

	Probate Court Training	Juvenile Alert Program	Juvenile Probation Special	District Attorney Bad Check Collection Fee	District Attorney Special Fun Run
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and fees	14,792	-	-	1,280	-
Intergovernmental	-	-	-	37,810	-
Earnings on investments	467	140	-	-	-
Miscellaneous	-	-	3,990	-	-
Total Revenues	15,259	140	3,990	39,090	-
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	-	-	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,259	140	3,990	39,090	-
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	15,259	140	3,990	39,090	-
Fund Balances, Beginning of Year	180,308	56,019	247,060	44,494	-
Fund Balances, End of Period	\$ 195,567	\$ 56,159	\$ 251,050	\$ 83,584	\$ -

FORT BEND COUNTY, TEXAS

Page 4 of 7

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024**

	County Attorney Salary Supplement	Records Management- County	VIT Interest	Elections Contract	Asset Forfeitures
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	1,816,838	-	-	-
Intergovernmental	70,000	-	-	-	98,156
Earnings on investments	397	-	5,550	2,115	111,631
Miscellaneous	-	-	15,563	1,653,146	2,917,900
Total Revenues	<u>70,397</u>	<u>1,816,838</u>	<u>21,113</u>	<u>1,655,261</u>	<u>3,127,687</u>
Expenditures					
Current:					
General administration	159,135	1,720,756	-	1,032,820	-
Financial administration	-	-	50	-	-
Administration of justice	-	456,510	-	-	148,942
Construction and maintenance	-	-	-	-	24,449
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	2,819,293
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	-	-	16,500
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>159,135</u>	<u>2,177,266</u>	<u>50</u>	<u>1,032,820</u>	<u>3,009,184</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(88,738)	(360,428)	21,063	622,441	118,503
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(88,738)	(360,428)	21,063	622,441	118,503
Fund Balances, Beginning of Year	<u>167,224</u>	<u>6,387,539</u>	<u>80,320</u>	<u>593,011</u>	<u>4,887,823</u>
Fund Balances, End of Period	<u>\$ 78,486</u>	<u>\$ 6,027,111</u>	<u>\$ 101,383</u>	<u>\$ 1,215,452</u>	<u>\$ 5,006,326</u>

FORT BEND COUNTY, TEXAS

Page 5 of 7

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024**

	County Child Abuse Prevention	Law Enforcement Officers' Standards Education Grant	Juvenile Title IV- E Foster Care	Child Protective Services	Community Development Combined Funds
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and fees	560	-	-	-	-
Intergovernmental	-	108,000	-	10,539	5,271,999
Earnings on investments	-	313	-	496	228
Miscellaneous	-	-	-	-	-
Total Revenues	<u>560</u>	<u>108,313</u>	<u>-</u>	<u>11,035</u>	<u>5,272,227</u>
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	-	-	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	164,348	1,891,980
Public safety	-	63,133	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	-	-	132,978
Debt Service:					
Principal	-	-	-	-	2,777,000
Interest and fiscal charges	-	-	-	-	239,617
Total Expenditures	<u>-</u>	<u>63,133</u>	<u>-</u>	<u>164,348</u>	<u>5,041,575</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	560	45,180	-	(153,313)	230,652
Other Financing Sources (Uses)					
Transfers in	-	-	-	86,593	-
Transfers (out)	-	-	-	-	(230,927)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,593</u>	<u>(230,927)</u>
Net Change in Fund Balances	560	45,180	-	(66,720)	(275)
Fund Balances, Beginning of Year	<u>23,179</u>	<u>108,757</u>	<u>-</u>	<u>194,534</u>	<u>275</u>
Fund Balances, End of Period	<u>\$ 23,739</u>	<u>\$ 153,937</u>	<u>\$ -</u>	<u>\$ 127,814</u>	<u>\$ -</u>

FORT BEND COUNTY, TEXAS

Page 6 of 7

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024**

	Child Support Title IV-D Reimbursement	Local Law Enforcement Block Grants	Juvenile Justice Alternative Education	Juvenile Probation - State Funds	CSCD Pre-trial Bond
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	-	-	-	-
Intergovernmental	-	40,638	153,004	4,202,849	-
Earnings on investments	-	64	-	-	2
Miscellaneous	-	-	-	-	-
Total Revenues	<u>-</u>	<u>40,702</u>	<u>153,004</u>	<u>4,202,849</u>	<u>2</u>
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	126,928	4,202,849	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	-	-
Public safety	-	24,437	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	-	16,265	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>40,702</u>	<u>126,928</u>	<u>4,202,849</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	26,076	-	2
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	(937,223)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(937,223)</u>
Net Change in Fund Balances	-	-	26,076	-	(937,221)
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>191,503</u>	<u>-</u>	<u>1,764,300</u>
Fund Balances, End of Period	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 217,579</u>	<u>\$ -</u>	<u>\$ 827,079</u>

FORT BEND COUNTY, TEXAS

Page 7 of 7

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2024**

	Adult Probation - State Funds	Sheriff Commissary Fund	TIRZ No. 1	Totals Non-major Special Revenue Funds
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ 31,705,684
Fines and fees	2,088,479	-	-	11,879,467
Intergovernmental	3,753,392	-	-	16,311,493
Earnings on investments	209,038	-	82	2,904,273
Miscellaneous	17,945	2,027,851	-	7,083,231
Total Revenues	6,068,854	2,027,851	82	69,884,148
Expenditures				
Current:				
General administration	-	-	-	3,033,623
Financial administration	-	-	-	50
Administration of justice	6,068,854	-	-	32,209,912
Construction and maintenance	-	-	-	37,887,991
Health and human services	-	-	-	2,086,038
Public safety	-	1,983,765	-	5,030,812
Libraries and education	-	-	-	72,507
Capital Outlay	-	-	-	3,403,495
Debt Service:				
Principal	-	-	-	2,777,000
Interest and fiscal charges	-	-	-	239,617
Total Expenditures	6,068,854	1,983,765	-	86,741,045
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	44,086	82	(16,856,897)
Other Financing Sources (Uses)				
Transfers in	-	-	-	17,537,454
Transfers (out)	-	-	-	(1,168,150)
Total Other Financing Sources (Uses)	-	-	-	16,369,304
Net Change in Fund Balances	-	44,086	82	(487,593)
Fund Balances, Beginning of Year	-	2,891,767	-	61,586,692
Fund Balances, End of Period	\$ -	\$ 2,935,853	\$ 82	\$ 61,099,099

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE - BUDGETARY BASIS
For the Year Ended September 30, 2024

	Original Budget	Amended Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 20,360,079	\$ 20,360,079	\$ 20,160,806	\$ (199,273)
Fines and fees	7,898,039	7,898,039	7,335,318	(562,721)
Intergovernmental	296,496	296,496	318,400	21,904
Earnings on investments	395,000	395,000	946,307	551,307
Miscellaneous	255,114	255,114	287,863	32,749
Total Revenues	29,204,728	29,204,728	29,048,694	(156,034)
Expenditures				
Current:				
Salaries and personnel costs	12,924,112	12,979,112	11,618,308	1,360,804
Operating costs	17,618,211	17,540,837	15,744,093	1,796,744
Information technology costs	16,600	20,600	18,150	2,450
Capital acquisitions	205,350	223,724	216,879	6,845
Total Expenditures	30,764,273	30,764,273	27,597,430	3,166,843
Net Change in Fund Balances - Budgetary Basis	(1,559,545)	(1,559,545)	1,451,264	3,010,809
Net Adjustment to Reflect Operations in Accordance with GAAP^(a)	-	-	92,567	-
Fund Balances, Beginning of Year	9,220,507	9,623,106	9,623,106	-
Fund Balances, End of Period	\$ 7,660,962	\$ 8,063,561	\$ 11,166,937	\$ 3,103,376

^(a) See reconciliation below.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 29,048,694	\$ 92,567	\$ 29,141,261
Expenditures	27,597,430	-	27,597,430
Net Change in Fund Balance	1,451,264	92,567	1,543,831
Fund Balance, Beginning of Year			9,623,106
Fund Balance, End of Period			\$ 11,166,937

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
DRAINAGE DISTRICT - BUDGETARY BASIS
For the Year Ended September 30, 2024

	Original Budget	Amended Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 11,760,844	\$ 11,760,844	\$ 11,544,878	\$ (215,966)
Earnings on investments	750,000	750,000	594,535	(155,465)
Miscellaneous	159,084	159,084	46,125	(112,959)
Total Revenues	<u>12,669,928</u>	<u>12,669,928</u>	<u>12,185,538</u>	<u>(484,390)</u>
Expenditures				
Current:				
Salaries and personnel costs	7,810,059	7,810,059	7,214,247	595,812
Operating costs	4,095,951	3,898,520	2,839,841	1,058,679
Information technology costs	4,200	18,748	15,727	3,021
Capital acquisitions	59,680	242,563	223,640	18,923
Total Expenditures	<u>11,969,890</u>	<u>11,969,890</u>	<u>10,293,455</u>	<u>1,676,435</u>
Net Change in Fund Balances - Budgetary Basis	700,038	700,038	1,892,083	1,192,045
Net Adjustment to Reflect Operations in Accordance with GAAP ^(a)	-	-	(2,945,611)	(2,945,611)
Fund Balances, Beginning of Year	<u>15,394,569</u>	<u>16,485,426</u>	<u>16,485,426</u>	<u>-</u>
Fund Balances, End of Period	<u>\$ 16,094,607</u>	<u>\$ 17,185,464</u>	<u>\$ 15,431,898</u>	<u>\$ (1,753,566)</u>

^(a) See reconciliation below.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 12,185,538	\$ 46,534	\$ 12,232,072
Expenditures	<u>10,293,455</u>	<u>2,992,145</u>	<u>13,285,600</u>
Net Change in Fund Balance	1,892,083	(2,945,611)	(1,053,528)
Fund Balance, Beginning of Year			<u>16,485,426</u>
Fund Balance, End of Period			<u>\$ 15,431,898</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
DEBT SERVICE - BUDGETARY BASIS
For the Year Ended September 30, 2024

	Original Budget	Amended Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 115,980,240	\$ 115,980,240	\$ 115,046,688	\$ (933,552)
Intergovernmental	4,130,000	4,130,000	4,571,204	441,204
Earnings on investments	1,000,000	1,000,000	3,344,036	2,344,036
Miscellaneous	1,547,048	1,547,048	1,968,602	421,554
Total Revenues	122,657,288	122,657,288	124,930,530	2,273,242
Expenditures				
Capital Outlay	-	-		-
Debt Service:				
Principal	106,360,618	106,360,618	76,534,405	29,826,213
Interest and fiscal charges	41,432,934	41,432,934	40,792,309	640,625
Debt issuance costs	-	-	172,276	(172,276)
Total Expenditures	147,793,552	147,793,552	117,498,990	30,294,562
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,136,264)	(25,136,264)	7,431,540	32,567,804
Other Financing Sources (Uses)				
Transfers in	-	-	1,047,048	1,047,048
Premium on general obligation bonds iss	-	-	250,497	250,497
Total Other Financing Sources (Uses)	-	-	1,297,545	1,297,545
Net Change in Fund Balances - Budgetary Basis	(25,136,264)	(25,136,264)	8,729,085	33,865,349
Net Adjustment to Reflect Operations in Accordance with GAAP ^(a)	-	-	-	-
Fund Balances, Beginning of Year	13,742,581	34,914,107	34,914,107	-
Fund Balances, End of Period	\$ (11,393,683)	\$ 9,777,843	\$ 43,643,192	\$ 33,865,349

^(a) See reconciliation below.

	Actual Amounts Budgetary Basis	Lease initiation	Retirement of Tax Note	Actual Amounts GAAP Basis
Revenues	\$ 124,930,530	\$ -	\$ -	\$ 124,930,530
Expenditures	117,498,990	9,444,464	(19,935,000)	107,008,454
Excess of Revenues Over Expenditures	7,431,540	(9,444,464)	19,935,000	17,922,076
Other Financing Sources (uses)	1,297,545	9,444,464	(19,935,000)	(9,192,991)
Net Change in Fund Balance	8,729,085	-	-	8,729,085
Fund Balance, Beginning of Year				34,914,107
Fund Balance, End of Period				\$ 43,643,192

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2024

	Employee Benefits	Other Self- Funded Insurance	Totals
Assets			
Current Assets:			
Cash and cash equivalents	\$ 6,892,826	\$ 15,184,054	\$ 22,076,880
Due from other funds	4,627,060	1,269,525	5,896,585
Other receivables	447,178	31,073	478,251
Prepaid expenses	-	2,585,370	2,585,370
Total Current Assets	<u>11,967,064</u>	<u>19,070,022</u>	<u>31,037,086</u>
Noncurrent Assets:			
Capital assets, net of accumulated depreciation	<u>476,526</u>	<u>-</u>	<u>476,526</u>
Total Noncurrent Assets	<u>476,526</u>	<u>-</u>	<u>476,526</u>
Total Assets	<u>12,443,590</u>	<u>19,070,022</u>	<u>31,513,612</u>
Liabilities			
Current Liabilities:			
Benefits payable	-	4,334,976	4,334,976
Due to other funds	<u>266,735</u>	<u>179,800</u>	<u>446,535</u>
Total Current Liabilities	<u>266,735</u>	<u>4,514,776</u>	<u>4,781,511</u>
Noncurrent Liabilities:			
Benefits payable, long-term portion	<u>5,663,194</u>	<u>-</u>	<u>5,663,194</u>
Total Noncurrent Liabilities	<u>5,663,194</u>	<u>-</u>	<u>5,663,194</u>
Total Liabilities	<u>5,929,929</u>	<u>4,514,776</u>	<u>10,444,705</u>
Net Position			
Investment in capital assets	476,526	-	476,526
Unrestricted	<u>6,037,135</u>	<u>14,555,246</u>	<u>20,592,381</u>
Total Net Position	<u>\$ 6,513,661</u>	<u>\$ 14,555,246</u>	<u>\$ 21,068,907</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION (DEFICIT)
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2024

	Employee Benefits	Other Self- Funded Insurance	Totals
Operating Revenues			
Charges for services	\$ 69,736,342	\$ 9,366,388	\$ 79,102,730
Total Operating Revenues	<u>69,736,342</u>	<u>9,366,388</u>	<u>79,102,730</u>
Operating Expenses			
Contractual services	9,760,614	1,299,603	11,060,217
Benefits provided	84,252,993	6,542,517	90,795,510
Depreciation	40,444	-	40,444
Total Operating Expenses	<u>94,054,051</u>	<u>7,842,120</u>	<u>101,896,171</u>
Operating Income (Loss)	(24,317,709)	1,524,268	(22,793,441)
Non-Operating Revenues			
Earnings on investments	5,744	-	5,744
Total Non-Operating Revenues	<u>5,744</u>	<u>-</u>	<u>5,744</u>
Loss before transfers	(24,311,965)	1,524,268	(22,787,697)
Transfers in	<u>25,000,000</u>	<u>-</u>	<u>25,000,000</u>
Change in Net Position	688,035	1,524,268	2,212,303
Total Net Position, Beginning of Year	<u>5,825,626</u>	<u>13,030,978</u>	<u>18,856,604</u>
Total Net Position, End of Period	<u>\$ 6,513,661</u>	<u>\$ 14,555,246</u>	<u>\$ 21,068,907</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2024

	Employee Benefits	Other Self- Funded Insurance	Totals
Cash Flows from Operating Activities			
Charges for services	\$ 70,467,926	\$ 9,517,276	\$ 79,985,202
Payment of benefits	(84,667,237)	(5,917,812)	(90,585,049)
Payments for services	(9,730,840)	(1,484,760)	(11,215,600)
Net Cash Provided (Used) by Operating Activities	(23,930,151)	2,114,704	(21,815,447)
Cash Flows from Investing Activities:			
Interest earned on investments	5,744	-	5,744
Net Cash Provided by Investing Activities	5,744	-	5,744
Cash Flows from Non-Capital Financing Activities:			
Transfers from other funds	25,000,000	-	25,000,000
Net Cash Provided by Non-Capital Financing Activities	25,000,000	-	25,000,000
 Net Increase (Decrease) in Cash and Cash Equivalents	 1,075,593	 2,114,704	 3,190,297
 Cash and Cash Equivalents, Beginning of Year	 5,817,234	 13,069,349	 18,886,583
 Cash and Cash Equivalents, End of Period	 <u>\$ 6,892,827</u>	 <u>\$ 15,184,053</u>	 <u>\$ 22,076,880</u>
 Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating Income (Loss)	\$ (24,317,709)	\$ 1,524,268	\$ (22,793,441)
Adjustments to operations:			
Depreciation	40,444	-	40,444
Change in assets and liabilities:			
Decrease (Increase) in prepaid expenses	-	(148,505)	(148,505)
Decrease (Increase) in due from other funds	1,026,556	149,116	1,175,672
Decrease (Increase) in other receivables	(294,972)	1,772	(293,200)
Increase (Decrease) in due to other funds	29,774	(36,652)	(6,878)
Increase (Decrease) in benefits payable	(414,244)	624,705	210,461
Total Adjustments	387,558	590,436	977,994
 Net Cash Provided (Used) by Operating Activities	 <u>\$ (23,930,151)</u>	 <u>\$ 2,114,704</u>	 <u>\$ (21,815,447)</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
September 30, 2024

	County Clerk Registry Accounts	District Clerk Registry Accounts	Tax Collection Custodial	Total Custodial Funds
Assets				
Cash and cash equivalents	\$ 17,655,138	\$ 13,872,074	\$ 12,409,432	\$ 43,936,644
Total Assets	<u>17,655,138</u>	<u>13,872,074</u>	<u>12,409,432</u>	<u>43,936,644</u>
Liabilities				
Due to other governments	-	-	9,566,175	9,566,175
Due to others	<u>207,033</u>	<u>197,447</u>	<u>1,842,214</u>	<u>2,246,694</u>
Total Liabilities	<u>207,033</u>	<u>197,447</u>	<u>11,408,389</u>	<u>11,812,869</u>
Net Position				
Restricted for court activities	17,448,105	13,674,627	-	31,122,732
Restricted for tax collection activities	<u>-</u>	<u>-</u>	<u>1,001,043</u>	<u>1,001,043</u>
Total Net Position	<u>\$ 17,448,105</u>	<u>\$ 13,674,627</u>	<u>\$ 1,001,043</u>	<u>\$ 32,123,775</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Year Ended September 30, 2024

	County Clerk Registry Accounts	District Clerk Registry Accounts	Tax Collection Custodial	Total Custodial Funds
Additions				
Court collections	\$ 6,138,568	\$ 13,113,424	\$ -	\$ 19,251,992
Property tax collections	-	-	1,485,924,975	1,485,924,975
Earnings of investments	921,148	513,967	-	1,435,115
Total Additions	<u>7,059,716</u>	<u>13,627,391</u>	<u>1,485,924,975</u>	<u>1,506,612,082</u>
Deductions				
Court activities	10,067,836	12,948,838	-	23,016,674
Property tax disbursements	-	-	1,485,331,133	1,485,331,133
Total Deductions	<u>10,067,836</u>	<u>12,948,838</u>	<u>1,485,331,133</u>	<u>1,508,347,807</u>
Change in fiduciary net position	(3,008,120)	678,553	593,842	(1,735,725)
Net Position - Beginning of Year	<u>20,456,225</u>	<u>12,996,074</u>	<u>407,201</u>	<u>33,859,500</u>
Net Position - End of Period	<u>\$ 17,448,105</u>	<u>\$ 13,674,627</u>	<u>\$ 1,001,043</u>	<u>\$ 32,123,775</u>

FORT BEND COUNTY, TEXAS

UNAUDITED STATISTICAL SECTION

This part of the County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends	132
<i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	
Revenue Capacity	142
<i>These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	
Debt Capacity	162
<i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	172
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</i>	
Operating Information	174
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

FORT BEND COUNTY, TEXAS
NET POSITION BY COMPONENT - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

	Fiscal Year				
	2015	2016	2017	2018	2019
Governmental Activities					
Net investment in capital assets	\$ 1,237,335,552	\$ 1,359,940,461	\$ 1,414,937,836	\$ 1,429,202,714	\$ 1,501,290,567
Restricted	45,671,162	51,713,877	69,185,967	75,145,128	69,197,307
Unrestricted	(170,725,099)	(199,645,451)	(364,996,703)	(383,995,977)	(432,982,709)
Total Governmental Activities Net Position	<u>\$ 1,112,281,615</u>	<u>\$ 1,212,008,887</u>	<u>\$ 1,119,127,100</u>	<u>\$ 1,120,351,865</u>	<u>\$ 1,137,505,165</u>
Business -Type Activities					
Net investment in capital assets					
Unrestricted					
Total Governmental Activities Net Position					
Primary Government:					
Total Primary Government Net Position	<u>\$ 1,112,281,615</u>	<u>\$ 1,212,008,887</u>	<u>\$ 1,119,127,100</u>	<u>\$ 1,120,351,865</u>	<u>\$ 1,137,505,165</u>

Notes:

GASB 75 was implemented in fiscal year 2018, and only fiscal year 2017 ending balances have been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal years 2020 and 2021 ending balances have been restated.

FORT BEND COUNTY, TEXAS
NET POSITION BY COMPONENT - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

	Fiscal Year				
	2020	2021	2022	2023	2024
Governmental Activities					
Net investment in capital assets	\$ 1,676,161,442	\$ 2,169,058,670	\$ 2,391,706,460	\$ 2,660,192,085	\$ 3,160,458,730
Restricted	103,899,575	120,300,758	187,973,129	198,966,862	219,286,501
Unrestricted	<u>(482,225,147)</u>	<u>(482,729,453)</u>	<u>(518,831,009)</u>	<u>(436,043,290)</u>	<u>(348,170,626)</u>
Total Governmental Activities Net Position	<u>\$ 1,297,835,870</u>	<u>\$ 1,806,629,975</u>	<u>\$ 2,060,848,580</u>	<u>\$ 2,423,115,657</u>	<u>\$ 3,031,574,605</u>
Business -Type Activities					
Net investment in capital assets				\$ 3,427,156	\$ 3,502,720
Unrestricted				<u>(3,785,724)</u>	<u>(5,730,494)</u>
Total Governmental Activities Net Position				<u>\$ (358,568)</u>	<u>\$ (2,227,774)</u>
Primary Government:					
Total Primary Government Net Position	<u>\$ 1,297,835,870</u>	<u>\$ 1,806,629,975</u>	<u>\$ 2,060,848,580</u>	<u>\$ 2,422,757,089</u>	<u>\$ 3,029,346,831</u>

Notes:

GASB 75 was implemented in fiscal year 2018, and only fiscal year 2017 ending balances have been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal years 2020 and 2021 ending balances have been restated.

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 4

	Fiscal Year				
	2015	2016	2017	2018	2019
Expenses					
Governmental Activities:					
General administration	\$ 49,953,700	\$ 61,923,654	\$ 67,517,810	\$ 73,299,757	\$ 71,942,719
Financial administration	9,923,190	10,668,228	11,263,933	10,834,176	12,209,863
Administration of justice	97,317,659	106,035,587	115,538,871	117,331,362	135,251,870
Construction and maintenance	80,574,657	78,151,431	124,080,248	158,535,405	126,659,106
Health and human services	36,721,273	43,153,506	47,679,907	49,429,132	55,242,816
Cooperative services	1,150,926	1,215,874	1,210,100	1,182,279	1,256,722
Public safety	63,537,941	64,704,958	69,963,634	71,090,108	79,077,588
Parks and recreation	4,133,419	4,545,562	5,217,764	4,116,418	6,236,212
Libraries and education	17,638,589	18,446,773	19,285,563	19,954,027	23,395,545
Interest on long-term debt	14,108,075	14,960,865	16,192,299	18,187,015	18,036,750
Total Governmental Activities Expenses	375,059,429	403,806,438	477,950,129	523,959,679	529,309,191
Business-Type Activity					
EpiCenter Operations	-	-	-	-	-
Total Business-Type Activity Expenses	-	-	-	-	-
Total Expenses	\$ 375,059,429	\$ 403,806,438	\$ 477,950,129	\$ 523,959,679	\$ 529,309,191
Program Revenues					
Governmental Activities:					
Charges for services:	\$ 47,638,105	\$ 51,970,902	\$ 51,401,215	\$ 60,781,429	\$ 60,466,321
Operating grants and contributions:	36,841,200	38,115,985	43,681,664	43,860,295	71,706,180
Capital grants and contributions:	32,984,374	126,855,630	120,393,977	97,674,810	86,276,517
Total Governmental Activities Program Revenues	117,463,679	216,942,517	215,476,856	202,316,534	218,449,018
Business-Type Activity:					
EpiCenter Operations					
Charges for services:	-	-	-	-	-
Total Business-Type Activity Program Revenues	-	-	-	-	-
Total Program Revenues	\$ 117,463,679	\$ 216,942,517	\$ 215,476,856	\$ 202,316,534	\$ 218,449,018
Net (Expense) / Revenue					
Governmental Activities	(257,595,750)	(186,863,921)	(262,473,273)	(321,643,145)	(310,860,173)
Business-Type Activity	-	-	-	-	-
Total Net Expenses	\$ (257,595,750)	\$ (186,863,921)	\$ (262,473,273)	\$ (321,643,145)	\$ (310,860,173)

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 4

	Fiscal Year				
	2020	2021	2022	2023	2024
Expenses					
Governmental Activities:					
General administration	\$ 69,096,762	\$ 70,057,779	\$ 76,359,270	\$ 92,703,084	\$ 108,036,731
Financial administration	12,695,398	12,423,350	12,790,164	13,322,169	14,590,145
Administration of justice	143,100,096	132,767,775	131,691,045	143,165,185	151,898,807
Construction and maintenance	123,763,856	117,041,221	126,241,567	159,409,277	173,807,642
Health and welfare	119,266,442	199,711,786	131,784,515	88,780,179	70,961,608
Cooperative services	1,219,305	1,251,596	1,325,807	1,393,846	1,515,877
Public safety	87,238,983	80,189,884	85,884,258	88,101,760	91,793,504
Parks and recreation	6,021,435	8,412,436	11,245,512	13,550,239	13,768,608
Libraries and education	22,954,100	22,405,966	21,481,975	21,904,826	23,115,720
Interest on long-term debt	18,702,517	24,261,801	23,332,220	17,481,883	35,329,678
Total Governmental Activities Expenses	604,058,894	668,523,594	622,136,333	639,812,448	684,818,320
Business-Type Activity					
EpiCenter Operations	-	-	-	2,379,385	5,254,212
Total Business-Type Activity Expenses	-	-	-	2,379,385	5,254,212
Total Expenses	\$ 604,058,894	\$ 668,523,594	\$ 622,136,333	\$ 642,191,833	\$ 690,072,532
Program Revenues					
Governmental Activities:					
Charges for services:	\$ 57,318,426	\$ 72,614,032	\$ 59,812,421	\$ 78,969,612	\$ 80,408,717
Operating grants and contributions:	96,213,885	174,631,816	133,869,090	76,536,134	78,782,752
Capital grants and contributions:	258,608,324	553,025,285	282,338,555	360,710,297	590,569,239
Total Governmental Activities Program Revenues	412,140,635	800,271,133	476,020,066	516,216,043	749,760,708
Business-Type Activity:					
EpiCenter Operations					
Charges for services:	-	-	-	2,020,818	3,385,006
Total Business-Type Activity Program Revenues	-	-	-	2,020,818	3,385,006
Total Program Revenues	\$ 412,140,635	\$ 800,271,133	\$ 476,020,066	\$ 518,236,861	\$ 753,145,714
Net (Expense) / Revenue					
Governmental Activities	(191,918,259)	131,747,539	(146,116,267)	(123,596,405)	64,942,388
Business-Type Activity	-	-	-	(358,567)	(1,869,206)
Total Net Expenses	\$ (191,918,259)	\$ 131,747,539	\$ (146,116,267)	\$ (123,954,972)	\$ 63,073,182

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 3 of 4

	Fiscal Year				Fiscal Year
	2015	2016	2017	2018	2019
General Revenues and Other					
Changes in Net Position					
Governmental Activities:					
Property taxes, penalties, and interest	\$ 264,741,926	\$ 270,349,769	\$ 288,588,806	\$ 298,852,356	\$ 309,640,069
Sales taxes	5,789,362	6,958,956	6,858,009	8,681,101	10,053,417
Earnings on investments	904,359	1,761,994	3,460,544	7,033,371	8,005,860
Miscellaneous	7,138,231	7,520,474	8,503,412	8,301,082	7,626,561
Special Item - Conveyance of property	-	-	-	-	(7,312,434)
Total Governmental Activities	278,573,878	286,591,193	307,410,771	322,867,910	328,013,473
 Total Primary Government	 \$ 278,573,878	 \$ 286,591,193	 \$ 307,410,771	 \$ 322,867,910	 \$ 328,013,473
 Change in Net Position					
Governmental Activities	\$ 20,978,128	\$ 99,727,272	\$ 44,937,498	\$ 1,224,765	\$ 17,153,300
Business-Type Activity	-	-	-	-	-
Total Change in Net Position	\$ 20,978,128	\$ 99,727,272	\$ 44,937,498	\$ 1,224,765	\$ 17,153,300

GASB 84 was implemented beginning in fiscal year 2021, and no previous fiscal year activity has been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal year 2021 activity has been restated.

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 4 of 4

	2020	2021	2022	2023	2024
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes, penalties, and interest	\$ 325,665,828	\$ 341,559,278	\$ 363,678,634	\$ 435,123,788	\$ 479,264,362
Sales taxes	11,311,261	15,548,188	20,798,649	19,460,860	21,014,795
Earnings on investments	4,497,484	1,344,997	4,397,851	22,563,183	32,663,095
Miscellaneous	6,247,640	7,841,977	8,615,868	8,439,616	10,574,308
Special Item - Conveyance of property	-	-	-	-	-
Total Governmental Activities	347,722,213	366,294,440	397,491,002	485,587,447	543,516,560
 Total Primary Government	 \$ 347,722,213	 \$ 366,294,440	 \$ 397,491,002	 \$ 485,587,447	 \$ 543,516,560
Change in Net Position					
Governmental Activities	\$ 155,803,954	\$ 498,041,979	\$ 251,374,735	\$ 361,991,042	\$ 608,458,948
Business-Type Activity	-	-	-	(358,567)	(1,869,206)
Total Change in Net Position	\$ 155,803,954	\$ 498,041,979	\$ 251,374,735	\$ 361,632,475	\$ 606,589,742

GASB 84 was implemented beginning in fiscal year 2021, and no previous fiscal year activity has been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal year 2021 activity has been restated.

FORT BEND COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS - MODIFIED ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

	Fiscal Year				
	2015	2016	2017	2018	2019
General Fund					
Nondisposable	\$ 359,792	\$ 270,023	\$ 152,920	\$ 39,310	\$ 101,361
Restricted	217,488	257,923	3,736,150	3,887,613	4,348,628
Committed	14,766,773	8,278,285	11,792,299	32,390,827	5,297,450
Unassigned	30,590,003	37,882,243	44,717,250	26,972,412	55,333,762
Total General Fund	<u>\$ 45,934,056</u>	<u>\$ 46,688,474</u>	<u>\$ 60,398,619</u>	<u>\$ 63,290,162</u>	<u>\$ 65,081,201</u>
All Other Governmental Funds					
Nondisposable	\$ 44,468	\$ 28,044	\$ 21,314	\$ 45,409	\$ 5,879
Restricted	58,412,209	142,212,451	143,745,555	111,570,900	89,579,724
Unassigned	(1,883)	(12,510)	(127,583)	(201,790)	(26,515)
Total All Other Governmental Funds	<u>\$ 58,454,794</u>	<u>\$ 142,227,985</u>	<u>\$ 143,639,286</u>	<u>\$ 111,414,519</u>	<u>\$ 89,559,088</u>

FORT BEND COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS - MODIFIED ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

	Fiscal Year				
	2020	2021	2022	2023	2024
General Fund					
Nondisposable	\$ 23,812	\$ 59,699	\$ 57,926	\$ 1,044,376	\$ 76,875
Restricted	5,682,684	302,846	9,672,002	13,939,969	9,769,310
Committed	14,516,854	23,585,773	15,893,407	6,727,787	27,207,078
Unassigned	64,374,205	68,429,769	98,569,923	109,127,644	113,861,523
Total General Fund	\$ 84,597,555	\$ 92,378,087	\$ 124,193,258	\$ 130,839,776	\$ 150,914,786
All Other Governmental Funds					
Nondisposable	\$ 145	\$ 2,034	\$ 5,954	\$ 2,348	\$ 23,644
Restricted	117,116,844	107,155,199	113,176,564	169,603,619	381,582,825
Unassigned	-	-	(587,823)	-	(1,320,135)
Total All Other Governmental Funds	\$ 117,116,989	\$ 107,157,233	\$ 112,594,695	\$ 169,605,967	\$ 380,286,334

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - MODIFIED
ACCURAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

	Fiscal Year				
	2015	2016	2017	2018	2019
Revenues					
Property taxes	\$ 242,444,112	\$ 270,972,401	\$ 287,983,032	\$ 298,270,108	\$ 309,393,090
Sales taxes	5,789,362	6,958,956	6,858,009	8,681,101	10,053,417
Fees and fines	47,803,283	50,231,963	51,736,504	54,687,700	56,771,556
Intergovernmental	39,904,787	39,673,097	47,734,683	46,630,942	73,767,851
Earnings on investments	878,980	1,750,631	3,434,897	6,977,865	7,928,027
Miscellaneous	7,545,715	7,913,682	9,223,274	9,275,553	8,688,396
Total Revenues	344,366,239	377,500,730	406,970,399	424,523,269	466,602,337
Expenditures					
Current:					
General administration	44,698,720	56,093,978	60,669,054	67,799,061	64,552,332
Financial administration	8,369,921	9,063,587	9,451,425	9,306,005	9,710,496
Administration of justice	81,411,531	89,715,917	96,057,172	99,960,008	108,300,831
Construction and maintenance	59,785,401	43,275,592	73,924,220	88,168,071	80,471,847
Health and human services	32,436,431	38,314,627	41,805,244	43,628,300	46,203,981
Cooperative services	973,026	1,050,282	1,048,609	1,113,328	1,179,033
Public safety	53,652,220	54,393,589	58,152,633	61,416,316	63,721,924
Parks and recreation	3,051,927	3,307,538	3,701,092	3,576,272	4,304,281
Libraries and education	14,460,419	15,215,877	15,889,947	16,989,644	18,626,830
Capital Outlay	28,911,628	61,611,363	66,540,199	78,787,370	80,497,157
Debt Service:					
Principal	16,750,000	18,480,000	21,420,000	25,931,000	28,071,000
Interest and fiscal charges	14,391,964	15,506,610	18,914,424	22,108,123	22,225,013
Bond issuance costs	1,207,260	1,316,238	599,813	558,469	355,887
Total Expenditures	360,100,448	407,345,198	468,173,832	519,341,967	528,220,612
(Deficiency) of Revenues					
(Under) Expenditures	(15,734,209)	(29,844,468)	(61,203,433)	(94,818,698)	(61,618,275)
Other Financing Sources (Uses)					
Transfers in	13,517,505	13,780,670	19,734,628	14,559,002	16,290,672
Transfers (out)	(13,517,505)	(13,780,670)	(19,734,628)	(14,559,002)	(16,290,672)
Bonds issued	37,365,000	96,640,000	64,550,000	58,467,549	34,655,000
Refunding bonds issued	108,225,000	73,120,000	-	-	-
Premium on bonds issued	3,944,496	18,416,480	7,965,901	7,313,675	6,899,883
Premium on refunding bonds issued	18,114,658	15,739,791	-	-	-
Payments to current refunding bond agent	(126,676,501)	(89,544,194)	-	-	-
Tax Notes/ Capital Leases issued	-	-	3,808,978	-	-
Total Other Financing Sources (Uses)	40,972,653	114,372,077	76,324,879	65,781,224	41,554,883
Net Change in Fund Balances	\$ 25,238,444	\$ 84,527,609	\$ 15,121,446	\$ (29,037,474)	\$ (20,063,392)
Debt Service as a Percentage of					
Noncapital Expenditures	9.40%	9.83%	9.75%	10.94%	11.05%

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - MODIFIED
ACCURAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

	Fiscal Year				
	2020	2021	2022	2023	2024
Revenues					
Property taxes	\$ 324,815,881	\$ 340,956,478	\$ 363,379,360	\$ 432,368,043	\$ 478,043,198
Sales taxes	11,311,261	15,548,188	20,798,649	19,460,860	21,014,795
Fees and fines	54,616,040	62,746,442	58,437,797	58,226,381	61,595,640
Intergovernmental	117,990,600	211,214,727	141,312,802	85,081,396	87,386,164
Earnings on investments	4,465,242	1,340,447	4,394,399	22,556,078	32,657,354
Miscellaneous	33,493,967	11,515,646	25,357,069	25,929,895	25,483,950
Total Revenues	546,692,991	643,321,928	613,680,076	643,622,653	706,181,101
Expenditures					
Current:					
General administration	94,150,791	61,077,477	74,181,321	87,847,590	102,477,758
Financial administration	9,750,632	10,609,737	12,273,874	13,706,582	15,516,009
Administration of justice	100,575,084	112,256,330	122,037,405	139,974,374	153,143,653
Construction and maintenance	70,286,117	61,002,603	71,853,587	93,297,427	84,229,207
Health and human services	98,986,030	190,368,247	124,595,962	83,818,867	69,521,906
Cooperative services	1,127,235	1,179,974	1,233,514	1,275,283	1,414,065
Public safety	49,965,530	69,554,154	77,451,762	85,412,037	92,114,075
Parks and recreation	3,588,017	4,446,139	5,272,880	7,442,597	7,993,716
Libraries and education	17,822,524	18,510,542	19,236,943	20,813,192	22,503,822
Capital Outlay	101,302,683	232,434,131	112,403,997	112,165,159	189,132,663
Debt Service:					
Principal	43,197,215	39,125,428	40,193,430	47,993,388	59,376,405
Interest and fiscal charges	23,505,432	26,669,690	31,100,501	33,449,335	41,031,926
Bond issuance costs	1,094,531	397,559	777,633	1,358,104	3,198,174
Total Expenditures	615,351,821	827,632,011	692,612,809	728,553,935	841,653,379
(Deficiency) of Revenues					
(Under) Expenditures	(68,658,830)	(184,310,083)	(78,932,733)	(84,931,282)	(135,472,278)
Other Financing Sources (Uses)					
Transfers in	23,637,372	23,747,768	17,275,591	28,260,452	39,687,652
Transfers (out)	(23,637,372)	(23,747,768)	(17,275,591)	(48,195,452)	(64,687,652)
Bonds issued	85,690,000	71,615,000	80,689,000	145,905,000	343,895,000
Refunding bonds issued	36,540,000	-	-	-	-
Premium on bonds issued	24,507,932	8,483,750	13,478,268	12,577,192	37,888,190
Premium on refunding bonds issued	-	-	-	-	-
Payments to current refunding bond agent	(40,355,628)	-	-	-	-
Tax Notes/ Capital Leases issued	9,349,781	100,349,229	22,018,098	10,041,880	9,444,465
Total Other Financing Sources (Uses)	115,732,085	180,447,979	116,185,366	148,589,072	366,227,655
Net Change in Fund Balances	\$ 47,073,255	\$ (3,862,104)	\$ 37,252,633	\$ 63,657,790	\$ 230,755,377
Debt Service as a Percentage of					
Noncapital Expenditures	12.92%	11.05%	12.28%	13.28%	15.40%

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(UNAUDITED)

Page 1 of 2

Category	2014	2015	2016	2017	2018
Real, Residential, Single-family	\$ 38,197,156,012	\$ 48,210,660,622	\$ 52,803,517,963	\$ 56,744,548,871	\$ 61,052,068,133
Real, Residential, Multi-family	1,492,817,879	1,825,084,868	1,905,243,783	2,061,490,102	2,161,153,828
Real, Vacant Lots/Tracts	854,963,794	846,058,635	893,236,838	1,166,585,882	1,181,705,109
Real, Acreage (Land only)	2,455,020,886	2,375,050,069	2,807,243,913	2,917,674,336	2,885,267,161
Real, Farm and Ranch Improvement	380,697,030	403,688,459	417,241,559	466,616,885	737,288,887
Real, Commercial and Industrial	7,759,852,998	8,082,106,852	8,843,529,264	9,135,287,545	9,611,337,549
Real, Oil, Gas, and Other Mineral Reserves	256,495,180	129,149,800	41,228,090	23,652,310	66,100
Real & Intangible Personal, Utilities	754,452,129	808,967,279	781,178,457	912,595,475	937,354,013
Tangible Personal, Business	4,181,424,859	4,239,563,234	3,934,401,978	5,021,803,377	4,575,077,759
Tangible Other Personal, Other	62,049,925	66,002,285	66,519,420	68,478,157	69,792,956
Intangible Personal	13,398,220	16,435,550	19,162,420	11,011,480	22,702,041
Real, Inventory	999,071,390	1,082,771,520	1,221,511,856	1,158,981,351	890,083,194
Special Inventory	109,766,186	127,126,210	136,751,320	162,447,425	143,609,170
Total Exempt Property	3,677,487,845	3,808,991,325	4,471,859,455	5,118,700,572	5,369,442,831
Total Assessed Value per Tax Year	\$ 61,194,654,333	\$ 72,021,656,708	\$ 78,342,626,316	\$ 84,969,873,768	\$ 89,636,948,731

Source of data: Fort Bend Central Appraisal District Certified Comptrollers Audit Report.

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(UNAUDITED)

Page 2 of 2

Category	2019	2020	2021	2022	2023
Real, Residential, Single-family	\$ 64,593,052,239	\$ 68,205,916,028	\$ 74,297,249,003	\$ 96,157,042,896	\$ 113,345,199,502
Real, Residential, Multi-family	2,369,759,669	2,663,791,124	2,826,904,682	3,226,381,756	4,748,727,859
Real, Vacant Lots/Tracts	1,292,780,802	1,201,429,498	1,169,022,347	1,167,548,804	1,300,367,865
Real, Acreage (Land only)	2,898,697,080	2,981,204,271	2,902,170,749	2,671,235,598	3,292,684,175
Real, Farm and Ranch Improvement	748,246,866	757,288,250	569,164,884	587,679,265	776,268,765
Real, Commercial and Industrial	10,255,498,292	11,555,208,518	13,049,604,496	14,916,717,441	15,757,965,617
Real, Oil, Gas, and Other Mineral Reserves	71,313,620	55,943,430	41,908,370	79,317,590	59,864,000
Real & Intangible Personal, Utilities	1,079,493,946	1,158,374,833	1,290,307,087	1,342,103,999	2,121,258,136
Tangible Personal, Business	5,405,481,004	4,667,473,503	5,293,927,589	6,026,200,916	7,943,399,911
Tangible Other Personal, Other	74,389,823	81,681,685	76,120,225	181,734,556	227,857,483
Intangible Personal	8,818,540	11,741,543	-	-	-
Real, Inventory	1,166,017,250	1,287,588,429	861,836,067	837,956,480	851,896,937
Special Inventory	154,599,961	177,426,270	192,128,800	308,083,740	176,534,703
Total Exempt Property	5,648,260,887	6,396,807,390	7,263,605,128	8,047,929,876	9,288,166,055
Total Assessed Value per Tax Year	\$ 95,766,409,979	\$ 101,201,874,772	\$ 109,833,949,427	\$ 135,549,932,917	\$ 159,890,191,008

Source of data: Fort Bend Central Appraisal District Certified Comptrollers Audit Report.



FORT BEND COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE OF REAL AND PERSONAL PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Estimated Actual Value	Less Exemptions	Net Assessed Value	Assessment Ratio	Total Direct County Tax Rate
2014	2015	\$ 54,808,002,219	\$ 9,231,100,402	\$ 45,576,901,817	83.2%	\$ 0.472760
2015	2016	64,167,624,512	10,809,541,312	53,358,083,200	83.2%	0.465000
2016	2017	70,300,373,324	12,053,160,901	58,247,212,423	82.9%	0.458000
2017	2018	78,482,251,532	15,180,651,983	63,301,599,549	80.7%	0.453000
2018	2019	81,977,824,544	15,611,667,035	66,366,157,509	81.0%	0.445000
2019	2020	87,083,494,821	16,564,606,746	70,518,888,075	81.0%	0.444700
2020	2021	93,091,240,531	17,764,433,204	75,326,807,327	80.9%	0.435876
2021	2022	98,912,714,319	17,941,150,367	80,971,563,952	81.9%	0.438300
2022	2023	117,945,906,987	21,741,571,022	96,204,335,965	81.6%	0.438300
2023	2024	134,890,897,082	24,978,304,632	109,912,592,450	81.5%	0.426500

Source of data: Fort Bend Central Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 1 of 12

	2014	2015	2016	2017	2018
Fort Bend County	\$ 0.47276	\$ 0.46500	\$ 0.45800	\$ 0.45300	\$ 0.44500
Fort Bend County Drainage District	0.02200	0.02100	0.01600	0.01600	0.01900
Political Subdivision:					
Arcola, City of	0.91000	0.91000	0.86710	0.84000	0.87700
Beasley, City of	0.49913	0.49913	0.46714	0.36526	0.40280
Fulshear, City of	0.17829	0.16163	0.15690	0.15869	0.16251
Houston, City of	0.63108	0.60112	0.58642	0.58421	0.58831
Katy, City of	0.54672	0.52672	0.50672	0.48672	0.48672
Kendleton, City of	0.69771	0.78500	0.78500	0.79442	0.84569
Meadows Place, City of	0.89500	0.86800	0.83200	0.83200	0.83200
Missouri City, City of	0.56500	0.54468	0.56010	0.60000	0.63000
Needville, City of	0.37359	0.38117	0.40000	0.39751	0.41809
Orchard, City of	0.37887	0.37153	0.34788	0.35668	0.39534
Pearland, City of	0.71210	0.70530	0.70530	0.68506	0.70916
Richmond, City of	0.77000	0.75500	0.73500	0.71000	0.69990
Rosenberg, City of	0.49000	0.47000	0.47000	0.46200	0.43000
Simonton, City of	0.26000	0.24000	0.23000	0.22000	0.24000
Sugar Land, City of	0.31595	0.31595	0.31595	0.31762	0.31762
Village Of Pleak	-	-	-	-	-
HCC Missouri City	0.10689	0.10194	0.10026	0.10026	0.10026
HCC Stafford	0.10689	0.10194	0.10026	0.10026	0.10026
Wharton County Junior College	0.12656	0.13028	0.13706	0.13550	0.14346
Austin Point MUD 2	-	-	-	-	-
Big Oaks MUD	0.85000	0.79000	0.75000	0.75000	0.81000
Blue Ridge West MUD	0.41000	0.42500	0.41600	0.40500	0.39500
Brazoria MUD 22	-	1.40000	1.40000	1.40000	1.40000
Brazoria-Fort Bend MUD 1	0.85000	0.85000	0.84800	0.84800	0.84800
Brazoria-Fort Bend MUD 3	-	-	-	-	-
Brazoria-Ft Bend MUD 3	-	-	-	-	-
Burney Road MUD	0.26000	0.25500	0.25000	0.23000	0.22000
Charleson MUD	-	-	-	-	-
Chelford City MUD	0.42500	0.42500	0.40000	0.39000	0.37000
Cimarron MUD	0.57000	0.42000	0.38500	0.36500	0.36500
Cinco MUD 1	0.48000	0.44000	0.44000	0.43000	0.42780
Cinco MUD 10	0.58000	0.53000	0.49500	0.49500	0.50500
Cinco MUD 12	0.30000	0.27000	0.25000	0.25000	0.25000
Cinco MUD 14	0.53500	0.52000	0.50000	0.49000	0.49000
Cinco MUD 2	0.47000	0.45000	0.34000	0.28000	0.31000
Cinco MUD 3	0.42000	0.40000	0.37000	0.35500	0.35500
Cinco MUD 5	0.41500	0.38000	0.37000	0.37000	0.49000
Cinco MUD 6	0.39500	0.35500	0.33000	0.33000	0.38500

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 2 of 12

	2019	2020	2021	2022	2023
Fort Bend County	\$ 0.44470	\$ 0.43588	\$ 0.43830	\$ 0.43830	\$ 0.42650
Fort Bend County Drainage District	0.01530	0.01733	0.01450	0.01290	0.01240
Political Subdivision:					
Arcola, City of	0.84700	0.77338	0.68015	0.68015	0.64962
Beasley, City of	0.38287	0.37990	0.37975	0.39975	0.31075
Fulshear, City of	0.21851	0.20707	0.20305	0.18057	0.16186
Houston, City of	0.56792	0.56184	0.55083	0.53364	0.51919
Katy, City of	0.48000	0.36494	0.44717	0.44000	0.42500
Kendleton, City of	0.66014	0.82950	0.82950	0.82950	0.82950
Meadows Place, City of	0.83200	0.83200	0.83200	0.80600	0.83872
Missouri City, City of	0.63000	0.59804	0.57804	0.57375	0.57083
Needville, City of	0.39552	0.35864	0.35864	0.35864	0.40000
Orchard, City of	0.39475	0.35273	0.35201	0.40000	0.37170
Pearland, City of	0.74121	0.72000	0.70142	0.70142	0.63500
Richmond, City of	0.69990	0.68777	0.68000	0.66000	0.64000
Rosenberg, City of	0.41500	0.40000	0.38000	0.35500	0.32000
Simonton, City of	0.23002	0.22000	0.21919	0.44395	0.21000
Sugar Land, City of	0.33200	0.33650	0.34650	0.34650	0.35321
Village Of Pleak	-	-	-	-	0.25000
HCC Missouri City	0.10026	0.10026	0.09909	0.09557	0.09618
HCC Stafford	0.10026	0.10026	0.09909	0.09557	0.09618
Wharton County Junior College	0.13934	0.13684	0.13177	0.12985	0.13280
Austin Point MUD 2	-	-	-	-	1.50000
Big Oaks MUD	0.77000	0.75000	0.73900	0.69000	0.60000
Blue Ridge West MUD	0.39500	0.37500	0.35300	0.33100	0.40250
Brazoria MUD 22	1.40000	1.30000	1.25000	1.15000	0.95000
Brazoria-Fort Bend MUD 1	0.84800	0.84800	0.84800	0.84800	0.42000
Brazoria-Fort Bend MUD 3	-	1.50000	1.50000	1.50000	1.35000
Brazoria-Ft Bend MUD 3	-	-	-	-	1.35000
Burney Road MUD	0.22000	0.22000	0.22000	0.20000	0.17500
Charleson MUD	-	1.50000	1.50000	1.50000	1.50000
Chelford City MUD	0.36500	0.35000	0.33500	0.33500	0.31300
Cimarron MUD	0.36500	0.36500	0.35000	0.35000	0.30000
Cinco MUD 1	0.44500	0.44500	0.44140	0.40977	0.35500
Cinco MUD 10	0.53000	0.55000	0.55900	0.52000	0.45000
Cinco MUD 12	0.25000	0.25000	0.25000	0.24000	0.20500
Cinco MUD 14	0.52500	0.53500	0.53500	0.49000	0.42380
Cinco MUD 2	0.37000	0.36000	0.35000	0.32000	0.25000
Cinco MUD 3	0.34500	0.34500	0.34500	0.34000	0.25000
Cinco MUD 5	0.44000	0.42000	0.42000	0.39500	0.31000
Cinco MUD 6	0.33000	0.33000	0.32000	0.30070	0.28000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 3 of 12

	2014	2015	2016	2017	2018
Cinco MUD 8	\$ 0.71000	\$ 0.64000	\$ 0.59000	\$ 0.58000	\$ 0.96000
Cinco MUD 9	0.53000	0.43000	0.40500	0.39500	0.39500
Cinco Southwest MUD 1	1.01000	0.90500	0.85000	0.76000	0.68000
Cinco Southwest MUD 2	1.44000	1.20000	1.12000	1.00000	0.93500
Cinco Southwest MUD 3	1.20000	1.04000	0.98500	0.94000	0.91000
Cinco Southwest MUD 4	1.20000	1.03000	0.96000	0.91000	0.83000
Cornerstone MUD	0.34000	0.33000	0.30000	0.30000	0.30000
First Colony MUD 10	0.41000	0.25000	0.20000	0.19000	0.17000
First Colony MUD 9	0.30000	0.28000	0.25500	0.24000	0.22000
Fort Bend County MUD 106	0.46000	0.34500	0.30000	0.30000	-
Fort Bend County MUD 108	0.41000	0.29000	0.19000	0.17500	-
Fort Bend County MUD 109	0.62000	0.44000	0.34000	0.30000	-
Fort Bend County MUD 111	0.30000	0.30000	0.29000	0.14500	-
Fort Bend County MUD 112	0.34000	0.34000	0.29000	-	-
Fort Bend County MUD 115	0.48000	0.46000	0.44000	0.44000	0.44000
Fort Bend County MUD 116	1.14000	1.08000	1.07000	1.05000	1.03000
Fort Bend County MUD 117	0.65000	0.48000	0.43000	0.31595	-
Fort Bend County MUD 118	0.75000	0.70000	0.70000	0.68000	0.68000
Fort Bend County MUD 119	0.70000	0.64000	0.60000	0.57000	0.55000
Fort Bend County MUD 121	1.17000	1.12000	1.12000	1.14500	1.17000
Fort Bend County MUD 122	1.01500	0.99000	0.97500	0.97500	0.97500
Fort Bend County MUD 123	1.15500	1.10000	1.09900	1.09000	1.08000
Fort Bend County MUD 124	0.95000	0.86000	0.86000	0.86000	0.86000
Fort Bend County MUD 128	0.70000	0.70000	0.70000	0.65000	0.60000
Fort Bend County MUD 129	0.57000	0.42000	0.34000	0.34000	0.33000
Fort Bend County MUD 130	0.72000	0.66000	0.63000	0.63000	0.63000
Fort Bend County MUD 130 defined area	-	-	-	-	0.87000
Fort Bend County MUD 131	1.01000	1.01000	1.03000	1.05000	1.05000
Fort Bend County MUD 132	-	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 133	1.50000	1.43000	1.43000	1.41000	1.39000
Fort Bend County MUD 134 B	1.45000	1.45000	1.45000	1.45000	1.45000
Fort Bend County MUD 134 C	1.35000	1.30000	1.30000	1.29000	1.28000
Fort Bend County MUD 134 D	-	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 134 E	-	-	-	-	1.00000
Fort Bend County MUD 134F	-	-	-	-	-
Fort Bend County MUD 136	0.50000	0.43000	0.42000	0.42000	0.42000
Fort Bend County MUD 138	0.43000	0.42000	0.41500	0.41500	0.41000
Fort Bend County MUD 139	0.44000	0.41000	0.41000	0.41000	0.41000
Fort Bend County MUD 140	1.34000	1.25000	1.25000	1.25000	1.25000
Fort Bend County MUD 141	1.15000	1.15000	1.35000	1.35000	1.35000
Fort Bend County MUD 142	0.95000	0.85000	0.77000	0.75000	0.75000
Fort Bend County MUD 143	1.26000	1.26000	1.24000	1.24000	1.24000
Fort Bend County MUD 144	0.80000	0.80000	0.80000	0.80000	0.79000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 4 of 12

	2019	2020	2021	2022	2023
Cinco MUD 8	\$ 0.62000	\$ 0.61500	\$ 0.61000	\$ 0.61000	\$ 0.37000
Cinco MUD 9	0.39500	0.39500	0.39000	0.37000	0.30401
Cinco Southwest MUD 1	0.66000	0.64000	0.58000	0.58000	0.41610
Cinco Southwest MUD 2	0.93000	0.92000	0.86500	0.86500	0.65000
Cinco Southwest MUD 3	0.93000	0.90000	0.88000	0.90000	0.65500
Cinco Southwest MUD 4	0.83790	0.82500	0.80000	0.80000	0.60000
Cornerstone MUD	0.30000	0.30000	0.30000	0.30000	0.25750
First Colony MUD 10	0.16000	0.15000	0.15000	0.15000	0.12500
First Colony MUD 9	0.22000	0.22000	0.22000	0.18000	0.12490
Fort Bend County MUD 106	-	-	-	-	-
Fort Bend County MUD 108	-	-	-	-	-
Fort Bend County MUD 109	-	-	-	-	-
Fort Bend County MUD 111	-	-	-	-	-
Fort Bend County MUD 112	-	-	-	-	-
Fort Bend County MUD 115	0.43000	0.41000	0.40000	0.37000	0.32000
Fort Bend County MUD 116	1.01000	0.99000	0.95000	0.82000	0.72000
Fort Bend County MUD 117	-	-	-	-	-
Fort Bend County MUD 118	0.68000	0.65000	0.63000	0.62000	0.59000
Fort Bend County MUD 119	0.55000	0.53000	0.53000	0.49500	0.38500
Fort Bend County MUD 121	1.19000	1.18000	1.18000	1.07000	1.04000
Fort Bend County MUD 122	0.97500	0.97000	0.97000	0.97000	0.88500
Fort Bend County MUD 123	1.08000	1.08000	1.07500	1.02500	0.90000
Fort Bend County MUD 124	0.86000	0.86000	0.86000	0.81000	0.75200
Fort Bend County MUD 128	0.49000	0.43000	0.38500	0.32000	0.26500
Fort Bend County MUD 129	0.32000	0.29250	0.28750	0.24750	0.19000
Fort Bend County MUD 130	0.63000	0.53000	0.52000	0.45000	0.40000
Fort Bend County MUD 130 defined area	0.87000	0.87000	0.87000	0.72000	0.68500
Fort Bend County MUD 131	1.05000	1.02000	0.92000	0.86000	0.85000
Fort Bend County MUD 132	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 133	1.36000	1.29000	1.29000	1.29000	1.20000
Fort Bend County MUD 134 B	1.45000	1.38500	1.27000	1.01000	0.97000
Fort Bend County MUD 134 C	1.28000	1.23500	1.17000	1.13000	0.95000
Fort Bend County MUD 134 D	1.00000	1.00000	1.00000	1.00000	0.92000
Fort Bend County MUD 134 E	1.00000	1.00000	1.00000	0.91000	0.87000
Fort Bend County MUD 134F	-	-	-	-	1.45000
Fort Bend County MUD 136	0.42000	0.42000	0.42000	0.40000	0.38000
Fort Bend County MUD 138	0.41000	0.37500	0.36000	0.33000	0.23000
Fort Bend County MUD 139	0.41000	0.40500	0.40000	0.36000	0.29000
Fort Bend County MUD 140	1.22000	1.21000	1.20000	1.20000	0.84000
Fort Bend County MUD 141	1.35000	1.35000	1.35000	1.35000	1.01000
Fort Bend County MUD 142	0.75000	0.75000	0.73000	0.70000	0.61800
Fort Bend County MUD 143	1.21000	1.17000	1.16000	1.08000	1.06000
Fort Bend County MUD 144	0.79000	0.79000	0.77000	0.69000	0.54000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 5 of 12

	2014	2015	2016	2017	2018
Fort Bend County MUD 145	\$ 1.25000	\$ 1.23000	\$ 1.21500	\$ 1.21500	\$ 1.25000
Fort Bend County MUD 146	1.01000	0.94000	0.87000	0.85000	0.85000
Fort Bend County MUD 147	0.95000	0.95000	0.95000	0.95000	0.95000
Fort Bend County MUD 148	0.90000	0.88000	0.83000	0.76000	0.66000
Fort Bend County MUD 149	0.70000	0.65000	0.50000	0.50000	0.50000
Fort Bend County MUD 151	1.22000	1.11000	1.00000	0.97000	0.95000
Fort Bend County MUD 152	1.45000	1.37000	1.28000	1.28000	1.28000
Fort Bend County MUD 155	1.29000	1.14000	1.04000	1.02000	1.00000
Fort Bend County MUD 156	1.45000	1.25000	1.05000	1.05000	1.05000
Fort Bend County MUD 158	1.39000	1.25000	1.12000	1.09000	1.05000
Fort Bend County MUD 159	0.78000	0.72000	0.72000	0.72000	0.72000
Fort Bend County MUD 161	0.90620	0.90000	0.90000	0.90000	0.90000
Fort Bend County MUD 162	1.12000	1.09000	1.09000	1.09000	1.09000
Fort Bend County MUD 163	0.90000	0.90000	0.90000	0.90000	0.90000
Fort Bend County MUD 165	1.37000	1.32000	1.25000	1.25000	1.19000
Fort Bend County MUD 167	0.89000	0.85000	0.85000	0.85000	0.85000
Fort Bend County MUD 168	-	-	-	-	-
Fort Bend County MUD 169	1.32260	1.33926	1.34399	1.34220	1.33838
Fort Bend County MUD 170	1.32260	1.33926	1.34399	1.34220	1.33838
Fort Bend County MUD 171	1.22000	1.16000	1.12000	1.11750	1.10650
Fort Bend County MUD 172	1.32260	1.28180	1.21500	1.18500	1.16000
Fort Bend County MUD 173	1.32260	1.33926	1.34399	1.34220	1.33838
Fort Bend County MUD 174	-	-	-	-	1.07000
Fort Bend County MUD 175	-	-	-	-	-
Fort Bend County MUD 176	0.55000	0.55000	0.55000	0.55000	0.55000
Fort Bend County MUD 182	1.50000	1.50000	1.50000	1.50000	1.35000
Fort Bend County MUD 184	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 185	1.17000	1.04000	1.03000	1.02000	1.00000
Fort Bend County MUD 187	1.00000	0.97000	0.93000	0.91000	0.88000
Fort Bend County MUD 188	-	-	-	-	-
Fort Bend County MUD 189	-	-	-	-	1.50000
Fort Bend County MUD 19	1.40000	1.40000	1.27000	1.25000	1.20000
Fort Bend County MUD 190	-	-	-	1.35000	1.35000
Fort Bend County MUD 192	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 194	1.25000	1.25000	1.25000	1.25000	1.25000
Fort Bend County MUD 195	-	-	-	-	-
Fort Bend County MUD 198	-	-	-	-	-
Fort Bend County MUD 199	0.60000	0.60000	0.60000	0.60000	0.60000
Fort Bend County MUD 2	0.68000	0.66000	0.59000	0.56000	0.56000
Fort Bend County MUD 5	1.50000	1.50000	1.48000	1.48000	1.43000
Fort Bend County MUD 200	-	-	-	-	-

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 6 of 12

	2019	2020	2021	2022	2023
Fort Bend County MUD 145	\$ 1.25000	\$ 1.25000	\$ 1.25000	\$ 1.25000	\$ 1.03664
Fort Bend County MUD 146	0.85000	0.81500	0.83000	0.79000	0.67000
Fort Bend County MUD 147	0.95000	0.95000	0.95000	0.95000	0.87180
Fort Bend County MUD 148	0.66000	0.63000	0.60000	0.60000	0.44000
Fort Bend County MUD 149	0.50000	0.45000	0.45000	0.43000	0.33500
Fort Bend County MUD 151	0.93000	0.89000	0.89000	0.85000	0.78000
Fort Bend County MUD 152	1.28000	1.28000	0.89000	1.17000	1.13000
Fort Bend County MUD 155	1.00000	1.00000	1.00000	0.96000	0.87000
Fort Bend County MUD 156	1.01000	0.99000	0.97000	0.93000	0.79000
Fort Bend County MUD 158	1.05000	1.04500	1.02000	0.97000	0.93000
Fort Bend County MUD 159	0.72000	0.71000	0.70000	0.70000	0.65000
Fort Bend County MUD 161	0.90000	0.90000	0.88000	0.83000	0.78000
Fort Bend County MUD 162	1.09000	1.10000	1.12000	1.12000	1.12000
Fort Bend County MUD 163	0.90000	0.90000	0.90000	0.82000	0.66250
Fort Bend County MUD 165	1.18500	1.14000	1.11000	1.03000	0.94000
Fort Bend County MUD 167	0.82000	0.75000	0.64000	0.64000	0.50000
Fort Bend County MUD 168	-	-	-	-	1.50000
Fort Bend County MUD 169	1.33838	1.33838	1.33838	1.33838	1.33838
Fort Bend County MUD 170	1.33838	1.33838	1.33838	1.23000	0.94000
Fort Bend County MUD 171	1.07420	1.07000	1.05000	1.05000	0.84000
Fort Bend County MUD 172	1.13500	1.09000	1.03000	1.03000	0.80000
Fort Bend County MUD 173	1.33838	1.27000	1.23500	1.23500	0.97000
Fort Bend County MUD 174	1.28000	1.28000	1.28000	1.11000	1.04000
Fort Bend County MUD 175	-	-	-	-	1.15000
Fort Bend County MUD 176	0.55000	0.60000	0.60000	0.60000	0.54500
Fort Bend County MUD 182	1.30000	1.27000	1.27000	1.17000	1.07000
Fort Bend County MUD 184	1.50000	1.50000	1.50000	1.50000	1.46000
Fort Bend County MUD 185	0.96000	0.93000	0.89000	0.85000	0.81500
Fort Bend County MUD 187	0.86000	0.81500	0.77500	0.77500	0.58000
Fort Bend County MUD 188	-	-	-	1.27000	1.17000
Fort Bend County MUD 189	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 19	1.20000	0.95000	0.80000	0.72000	0.65000
Fort Bend County MUD 190	1.35000	1.35000	1.32000	1.22000	1.07000
Fort Bend County MUD 192	1.50000	1.50000	1.50000	1.45000	1.38000
Fort Bend County MUD 194	1.25000	1.21000	1.21000	1.18000	1.06000
Fort Bend County MUD 195	-	-	-	1.50000	1.50000
Fort Bend County MUD 198	-	-	-	1.50000	1.50000
Fort Bend County MUD 199	0.60000	0.60000	0.60000	0.60000	0.70000
Fort Bend County MUD 2	0.63000	0.60000	0.57000	0.55000	0.53300
Fort Bend County MUD 5	1.41000	1.41000	1.41000	1.33000	1.25000
Fort Bend County MUD 200	-	-	1.10000	1.10000	1.07000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 7 of 12

	2014	2015	2016	2017	2018
Fort Bend County MUD 206	\$ 1.40000	\$ 1.40000	\$ 1.50000	\$ 1.50000	\$ 1.50000
Fort Bend County MUD 207	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 213	-	-	-	-	-
Fort Bend County MUD 216	-	-	-	-	-
Fort Bend County MUD 218	-	-	-	-	1.28000
Fort Bend County MUD 220	-	-	-	1.50000	1.50000
Fort Bend County MUD 222	-	-	-	-	-
Fort Bend County MUD 225	-	-	-	-	-
Fort Bend County MUD 229	-	-	-	-	-
Fort Bend County MUD 23	1.05000	0.95000	0.89000	0.82000	0.80000
Fort Bend County MUD 232	-	-	-	-	-
Fort Bend County MUD 233	-	-	-	-	-
Fort Bend County MUD 24	1.35000	1.30000	1.26000	1.26000	1.26000
Fort Bend County MUD 245	-	-	-	-	-
Fort Bend County MUD 246	-	-	-	-	-
Fort Bend County MUD 25	0.86500	0.84500	0.84000	0.84000	0.84000
Fort Bend County MUD 250 A	-	-	-	-	-
Fort Bend County MUD 251	-	-	-	-	-
Fort Bend County MUD 252	-	-	-	-	-
Fort Bend County MUD 253	-	-	-	-	-
Fort Bend County MUD 254	-	-	-	-	-
Fort Bend County MUD 255	-	-	-	-	-
Fort Bend County MUD 256	-	-	-	-	-
Fort Bend County MUD 258	-	-	-	-	-
Fort Bend County MUD 26	0.87500	0.84000	0.82250	0.80250	0.78320
Fort Bend County MUD 30	0.97000	0.92000	0.84000	0.80000	0.76000
Fort Bend County MUD 34	0.68000	0.63000	0.62000	0.61000	0.61000
Fort Bend County MUD 35	0.57000	0.51500	0.44000	0.43000	0.42500
Fort Bend County MUD 37	0.52000	0.50000	0.49000	0.49000	0.49000
Fort Bend County MUD 41	0.55000	0.54000	0.52000	0.49000	0.49000
Fort Bend County MUD 42	0.43000	0.42000	0.40000	0.38000	0.38000
Fort Bend County MUD 46	0.89500	0.90250	0.90000	0.90000	0.90000
Fort Bend County MUD 47	1.07000	0.95000	0.94500	0.92300	0.92300
Fort Bend County MUD 48	0.98000	0.98000	0.96000	0.96000	0.95000
Fort Bend County MUD 50	0.91000	0.91000	0.91000	0.91000	0.91000
Fort Bend County MUD 57	1.27000	1.05000	0.94000	0.92000	0.90000
Fort Bend County MUD 58	1.28000	1.16000	1.07000	1.02000	0.95000
Fort Bend County MUD 66	1.39000	1.25000	1.21000	1.19000	1.19000
Fort Bend County MUD 67	0.36000	0.22250	0.10000	-	-
Fort Bend County MUD 68	0.40000	0.39345	0.39000	-	-
Fort Bend County MUD 69	0.38500	0.35500	0.08000	-	-

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 8 of 12

	2019	2020	2021	2022	2023
Fort Bend County MUD 206	\$ 1.50000	\$ 1.50000	\$ 1.50000	\$ 1.46000	\$ 1.27000
Fort Bend County MUD 207	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 213	-	-	-	-	-
Fort Bend County MUD 216	-	-	-	1.45000	1.35000
Fort Bend County MUD 218	1.28000	1.28000	1.28000	1.24000	1.17750
Fort Bend County MUD 220	1.50000	1.50000	1.50000	1.39000	1.39000
Fort Bend County MUD 222	-	-	-	1.27000	1.17000
Fort Bend County MUD 225	1.08500	1.08500	1.08500	1.08500	1.08500
Fort Bend County MUD 229	-	1.35000	1.35000	1.35000	1.35000
Fort Bend County MUD 23	0.78000	0.75000	0.72000	0.66000	0.56000
Fort Bend County MUD 232	-	-	-	-	0.88000
Fort Bend County MUD 233	0.88500	0.90000	0.90000	0.90000	0.90000
Fort Bend County MUD 24	1.26000	1.26000	1.26000	0.50000	1.16000
Fort Bend County MUD 245	-	-	-	1.32000	1.32000
Fort Bend County MUD 246	-	-	-	1.30000	1.30000
Fort Bend County MUD 25	0.84000	0.84000	0.87000	0.87000	0.83000
Fort Bend County MUD 250 A	-	-	-	-	1.50000
Fort Bend County MUD 251	-	-	-	-	1.50000
Fort Bend County MUD 252	-	-	-	-	1.10000
Fort Bend County MUD 253	-	-	-	-	1.50000
Fort Bend County MUD 254	-	-	-	-	1.10000
Fort Bend County MUD 255	-	-	-	-	1.25000
Fort Bend County MUD 256	-	-	-	-	1.50000
Fort Bend County MUD 258	-	-	-	-	1.50000
Fort Bend County MUD 26	0.78320	0.78320	0.77740	0.75315	0.72115
Fort Bend County MUD 30	0.74000	0.70000	0.68000	0.68000	0.43500
Fort Bend County MUD 34	0.61000	0.61000	0.61000	0.59000	0.55000
Fort Bend County MUD 35	0.42500	0.42500	0.41000	0.38000	0.33500
Fort Bend County MUD 37	0.49000	0.49000	0.50980	0.48050	0.44505
Fort Bend County MUD 41	0.49000	0.49000	0.49000	0.45500	0.43000
Fort Bend County MUD 42	0.38000	0.38000	0.37000	0.34000	0.29000
Fort Bend County MUD 46	0.91000	0.86000	0.82000	0.61000	0.36000
Fort Bend County MUD 47	0.85400	0.84800	0.84000	0.76300	0.69100
Fort Bend County MUD 48	0.90000	0.86000	0.79000	0.79000	0.72000
Fort Bend County MUD 50	0.91000	0.91000	0.91000	0.91000	0.85000
Fort Bend County MUD 57	0.90000	0.89000	0.88000	0.82000	0.72600
Fort Bend County MUD 58	0.95000	0.90000	0.85000	0.82000	0.73000
Fort Bend County MUD 66	1.19000	1.17000	1.14000	1.14000	0.95000
Fort Bend County MUD 67	-	-	-	-	-
Fort Bend County MUD 68	-	-	-	-	-
Fort Bend County MUD 69	-	-	-	-	-

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 9 of 12

	2014	2015	2016	2017	2018
Fort Bend County MUD 81	\$ 0.33000	\$ 0.32000	\$ 0.32930	\$ 0.33000	\$ 0.34500
Fort Bend County MUD 94	0.66000	0.58000	0.50000	0.47000	0.44000
Fort Bend-Waller MUD 3	-	0.93000	0.93000	0.93000	0.93000
Fulshear MUD 1	1.19000	1.19000	1.17000	1.17000	1.16000
Fulshear MUD 2	-	1.20000	1.20000	1.20000	1.20000
Fulshear MUD 3A	-	1.50000	1.50000	1.50000	1.50000
Grand Lakes MUD 1	0.54000	0.51500	0.49500	0.49500	0.57000
Grand Lakes MUD 2	0.35000	0.32000	0.30750	0.30000	0.26500
Grand Lakes MUD 4	0.68000	0.60000	0.57250	0.55250	0.50000
Grand Mission MUD 1	1.02000	0.90000	0.82000	0.77000	0.77000
Grand Mission MUD 2	1.30000	1.25000	1.20000	1.15000	1.15000
Harris County MUD 393	0.91000	0.86000	0.75000	0.70000	0.70000
Harris-Fort Bend MUD 1	0.68500	0.65500	0.61000	0.62000	0.62000
Harris-Fort Bend MUD 3	1.07000	0.97000	0.92000	0.82000	0.81000
Harris-Fort Bend MUD 5	0.65000	0.59000	0.54000	0.51500	0.50500
Imperial Redevelopment District	1.10000	1.10000	1.10000	1.10000	1.10000
Katy Management Dist 1	0.82000	0.82000	0.80000	0.80000	0.80000
Katy West MUD	-	-	-	-	-
Kingsbridge MUD	0.78000	0.71000	0.66000	0.60000	0.56000
Meadowcreek MUD	0.10000	0.10000	0.10000	0.10000	0.10000
Memorial MUD	0.51000	0.48000	0.44000	0.41500	0.41500
Mission Bend MUD 1	0.28000	0.27750	0.26000	0.25800	0.24000
North Mission Glen MUD	0.60000	0.55000	0.52000	0.52000	0.52000
Palmer Plantation MUD 1	0.75500	0.56000	0.48000	0.48000	0.48000
Palmer Plantation MUD 2	0.53000	0.49000	0.46000	0.45000	0.45000
Pecan Grove MUD	0.65500	0.64000	0.62500	0.61500	0.61500
Plantation MUD	0.74000	0.68500	0.64500	0.61500	0.61000
Puail Valley MUD	-	-	-	-	-
Renn Road MUD	0.75000	0.75000	0.72000	0.70000	0.70000
Sienna MUD 6	-	-	-	-	1.05000
Sienna MUD 7	-	-	-	-	-
Sienna Plantation MUD 10	0.94000	0.94000	0.84000	0.80000	0.75000
Sienna Plantation MUD 12	0.94000	0.94000	0.88000	0.87000	0.77000
Sienna Plantation MUD 2	0.71000	0.65000	0.59000	0.51000	0.46000
Sienna Plantation MUD 3	0.71000	0.63000	0.59000	0.56000	0.51000
Sienna Plantation MUD 4	1.01000	1.03000	1.05000	1.05000	1.05000
Thunderbird U.D.	-	-	-	-	-
Village at Katy Development	-	-	-	-	-
West Harris County MUD 4	1.09000	1.08000	1.08000	1.00000	1.00000
Williams Ranch MUD No 1	-	-	1.00000	1.00000	1.00000
Willow Creek Farms MUD	1.25000	1.15000	1.09500	1.01000	1.04000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 10 of 12

	2019	2020	2021	2022	2023
Fort Bend County MUD 81	\$ 0.34500	\$ 0.36000	\$ 0.37500	\$ 0.37500	\$ 0.36300
Fort Bend County MUD 94	0.43000	0.42265	0.41426	0.41426	0.34000
Fort Bend-Waller MUD 3	0.93000	0.93000	0.93000	0.93000	0.85000
Fulshear MUD 1	1.12000	1.09000	1.00000	1.00000	0.82000
Fulshear MUD 2	1.20000	1.20000	1.20000	1.20000	1.14000
Fulshear MUD 3A	1.50000	1.45000	1.40000	1.40000	1.15000
Grand Lakes MUD 1	0.54000	0.54000	0.54500	0.51400	0.45287
Grand Lakes MUD 2	0.24000	0.18000	0.15000	0.13000	0.13454
Grand Lakes MUD 4	0.50000	0.50000	0.50000	0.47000	0.42500
Grand Mission MUD 1	0.76000	0.72000	0.69000	0.64500	0.56900
Grand Mission MUD 2	1.10000	1.05000	1.02000	0.87000	0.75000
Harris County MUD 393	0.68000	0.64000	0.60000	0.60000	0.37000
Harris-Fort Bend MUD 1	0.64000	0.64000	0.64000	0.64000	0.53000
Harris-Fort Bend MUD 3	0.73000	0.70000	0.67000	0.62000	0.54500
Harris-Fort Bend MUD 5	0.48000	0.46000	0.45000	0.45000	0.35000
Imperial Redevelopment District	1.10000	1.10000	1.10000	1.10000	1.00000
Katy Management Dist 1	0.80000	0.80000	0.80000	0.80000	0.80000
Katy West MUD	-	-	-	-	0.80000
Kingsbridge MUD	0.55000	0.51000	0.49000	0.49000	0.42000
Meadowcreek MUD	0.25000	0.24900	0.24390	0.22922	0.23090
Memorial MUD	0.40500	0.40000	0.38000	0.38000	0.32500
Mission Bend MUD 1	0.23800	0.23000	0.22500	0.22500	0.21700
North Mission Glen MUD	0.51000	0.47000	0.45000	0.45000	0.36000
Palmer Plantation MUD 1	0.47000	0.47000	0.47000	0.45000	0.40000
Palmer Plantation MUD 2	0.45000	0.45000	0.45000	0.44000	0.36600
Pecan Grove MUD	0.63500	0.63500	0.63500	0.61500	0.60500
Plantation MUD	0.61000	0.61000	0.59750	0.55500	0.49389
Puail Valley MUD	-	#N/A	0.15000	0.15000	0.12700
Renn Road MUD	0.71000	0.71000	0.69000	0.69000	0.54000
Sienna MUD 6	1.05000	1.05000	1.05000	1.05000	1.05000
Sienna MUD 7	-	-	-	-	1.05000
Sienna Plantation MUD 10	0.73000	0.72000	0.70000	0.68000	0.61500
Sienna Plantation MUD 12	0.74000	0.72000	0.70000	0.65000	0.54000
Sienna Plantation MUD 2	0.46000	0.46000	0.46000	0.46000	-
Sienna Plantation MUD 3	0.51000	0.51000	0.49500	0.46250	0.40750
Sienna Plantation MUD 4	1.05000	1.05000	1.05000	1.02000	0.93500
Thunderbird U.D.	-	-	0.15000	0.14180	0.12670
Village at Katy Development	1.00000	1.00000	1.00000	1.00000	1.00000
West Harris County MUD 4	1.00000	1.00000	0.96000	0.96000	0.85400
Williams Ranch MUD No 1	1.00000	1.00000	1.00000	0.97000	0.95000
Willow Creek Farms MUD	1.14000	1.14000	1.14000	1.14000	1.15000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 11 of 12

	2014	2015	2016	2017	2018
Willow Point MUD	\$ 1.50000	\$ 1.50000	\$ 1.50000	\$ 1.50000	\$ 1.48000
Woodcreek Reserve MUD	0.60000	0.60000	0.60000	0.60000	0.60000
Fort Bend ESD 1	0.07500	0.07500	0.07500	0.07551	0.08988
Fort Bend ESD 2	0.09800	0.09800	0.09800	0.09800	0.10000
Fort Bend ESD 3	0.09100	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 4	0.09000	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 5	0.07904	0.07135	0.07900	0.07900	0.07906
Fort Bend ESD 6	-	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 8	-	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 9	-	-	-	-	-
Fort Bend ESD 10	-	-	-	-	-
Fort Bend-Harris ESD 100	0.08840	0.07951	0.07321	0.07058	0.06800
Arcola Municipal Mgmt Dist 1	-	-	-	-	-
Brazos ISD	1.42172	1.42172	1.49980	1.43000	1.44000
Fort Bend Co Management District 1	-	0.45000	0.45000	0.45000	0.45000
Fort Bend Independent School District	1.34000	1.34000	1.34000	1.32000	1.32000
Katy ISD	1.52660	1.51660	1.51660	1.51660	1.51660
Lamar Consolidated I.S.D.	1.39005	1.39005	1.39005	1.39005	1.39000
Missouri City MGMT DST 1	-	-	-	-	0.90000
Missouri City MGMT DST 2	-	-	-	-	-
Needville Independent School District	1.59995	1.57300	1.54000	1.54000	1.53952
Sienna Plantation Management	1.01000	1.03000	1.05000	1.05000	1.05000
Stafford Municipal School District	1.24005	1.23005	1.23000	1.23005	1.32505
First Colony LID	0.15500	0.15250	0.15000	0.14620	0.14620
First Colony LID 2	0.25000	0.25000	0.20000	0.20000	0.20000
Fort Bend County LID 10	0.64300	0.64300	0.64300	0.69000	0.69000
Fort Bend County LID 11	0.22500	0.20500	0.20000	0.20500	0.23850
Fort Bend County LID 12	0.11500	0.10000	0.09000	0.09000	0.08500
Fort Bend County LID 14	0.20000	0.19500	0.19500	0.19500	0.20950
Fort Bend County LID 15	0.80000	0.75000	0.73000	0.69000	0.62000
Fort Bend County LID 17	0.63000	0.61000	0.57000	0.57000	0.57000
Fort Bend County LID 19	0.80000	0.72000	0.68000	0.68000	0.68000
Fort Bend County LID 2	0.12000	0.11000	0.10670	0.11100	0.14500
Fort Bend County LID 20	0.55000	0.55000	0.55000	0.55000	0.55000
Fort Bend County LID 6	0.50000	0.50000	0.50000	0.50000	0.50000
Fort Bend County LID 7	0.23500	0.22500	0.22500	0.32000	0.32000
Fort Bend County WC&ID 2	0.18000	0.18000	0.21250	0.21250	0.21250
Fort Bend County WC&ID 2 Area 1	-	-	-	0.51500	0.51500
Fort Bend County WC&ID 3	0.45000	0.44000	0.44000	0.46000	0.46000
Fort Bend County WC&ID 8	1.10000	1.07000	1.07000	1.05000	1.05000
Fort Bend Fresh Water Supply 1	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend Fresh Water Supply 2	0.56000	0.55700	0.55210	0.55210	0.55210
Fort Bend Improvement District 24	1.45000	1.45000	-	1.45000	1.45000
Grand Lakes WCID	0.07300	0.06650	0.06500	0.06500	0.06500
Sienna Plantation LID	0.49000	0.47000	0.45000	0.45000	0.45000
West Keegans Bayou I.D.	0.10000	0.09500	0.09400	0.09400	0.09400
Willow Fork Drainage District	0.19000	0.18500	0.18500	0.18500	0.18500

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 12 of 12

	2019	2020	2021	2022	2023
Willow Point MUD	\$ 1.46000	\$ 1.43000	\$ 1.38000	\$ 1.38000	\$ 1.27000
Woodcreek Reserve MUD	0.59000	0.58500	0.58000	0.53000	0.40000
Fort Bend ESD 1	0.08988	0.08725	0.08555	0.07638	0.06291
Fort Bend ESD 2	0.10000	0.10000	0.10000	0.09452	0.09278
Fort Bend ESD 3	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 4	0.10000	0.10000	0.10000	0.09696	0.09869
Fort Bend ESD 5	0.10000	0.10000	0.10000	0.09102	0.10000
Fort Bend ESD 6	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 8	0.10000	0.10000	0.10000	0.10000	0.10000
Fort Bend ESD 9	-	-	-	0.10000	0.09457
Fort Bend ESD 10	-	-	-	-	0.10000
Fort Bend-Harris ESD 100	0.10000	0.08500	0.08675	0.08108	0.08613
Arcola Municipal Mgmt Dist 1	-	-	0.81000	0.81000	0.84000
Brazos ISD	1.34000	1.21582	1.17850	1.17850	0.95920
Fort Bend Co Management District 1	0.45000	0.45000	0.45000	0.45000	0.41000
Fort Bend Independent School District	1.27000	1.24020	1.21010	1.21010	0.98690
Katy ISD	1.44310	1.38880	1.35170	1.30480	1.11710
Lamar Consolidated I.S.D.	1.32000	1.26910	1.24200	1.24200	1.14690
Missouri City MGMT DST 1	0.90000	0.90000	0.90000	0.90000	0.90000
Missouri City MGMT DST 2	-	-	0.50000	0.50000	0.50000
Needville Independent School District	1.46626	1.46300	1.31117	1.29289	1.28690
Sienna Plantation Management	1.05000	1.05000	1.05000	1.02000	0.98000
Stafford Municipal School District	1.25005	1.22231	1.16980	1.09930	1.00212
First Colony LID	0.15000	0.15000	0.15000	0.15000	0.11000
First Colony LID 2	0.20000	0.20000	0.20000	0.18600	0.16000
Fort Bend County LID 10	0.69000	0.68240	0.65640	0.61000	0.53500
Fort Bend County LID 11	0.26500	0.26500	0.26000	0.24378	0.21000
Fort Bend County LID 12	0.08000	0.07500	0.07000	0.06500	0.04500
Fort Bend County LID 14	0.15000	0.11850	0.11500	0.10800	0.10600
Fort Bend County LID 15	0.53000	0.44000	0.40500	0.34000	0.26000
Fort Bend County LID 17	0.56000	0.56000	0.54500	0.49500	0.43000
Fort Bend County LID 19	0.68000	0.56000	0.56000	0.52000	0.42500
Fort Bend County LID 2	0.14900	0.14900	0.14900	0.14000	0.11800
Fort Bend County LID 20	0.55000	0.50000	0.50000	0.50000	0.49500
Fort Bend County LID 6	0.50000	0.50000	0.48500	0.45000	0.33000
Fort Bend County LID 7	0.43000	0.43000	0.43000	0.43000	0.32274
Fort Bend County WC&ID 2	0.21250	0.21250	0.21250	0.21250	0.21250
Fort Bend County WC&ID 2 Area 1	0.51500	0.51500	0.51500	0.51500	0.51500
Fort Bend County WC&ID 3	0.46000	0.47000	0.47000	0.59000	0.55000
Fort Bend County WC&ID 8	1.05000	1.05000	1.05000	1.05000	0.95000
Fort Bend Fresh Water Supply 1	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend Fresh Water Supply 2	0.53000	0.53000	0.53000	0.52240	0.51450
Fort Bend Improvement District 24	1.45000	-	1.45000	1.45000	1.45000
Grand Lakes WCID	0.07000	0.07000	0.07000	0.07000	0.05250
Sienna Plantation LID	0.45000	0.45000	0.45000	0.43250	0.41250
West Keegans Bayou I.D.	0.09400	0.09100	0.08600	0.08600	0.07689
Willow Fork Drainage District	0.18500	0.18500	0.18500	0.17200	0.15000



FORT BEND COUNTY, TEXAS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

Taxpayer	Fiscal Year 2024			Fiscal Year 2015		
	Assessed Value	Rank	Percentage of Total Net Assessed Valuation	Assessed Value	Rank	Percentage of Total Net Assessed Valuation
Amazon.com Services, LLC	\$ 882,024,006	1	0.80%			
Centerpoint Energy Electric	551,689,900	2	0.50%	\$ 281,831,250	2	0.62%
NRG Texas Power LLC	307,580,197	3	0.28%	1,027,570,020	1	2.25%
Frito-Lay, INC	262,630,528	4	0.24%			
Mall at Katy Mills LP	209,928,412	5	0.19%	126,799,160	3	0.28%
LCFRE Sugar Land Town Square LLC	204,844,982	6	0.19%	92,988,258	4	
Comcast of Houston LLC	165,624,303	7	0.15%			
Cardinal Health 110LLC	151,316,541	8	0.14%			
Kroger Texas LP	149,455,100	9	0.14%			
Exxon Mobile Pipeline Co	134,859,590	10	0.12%			
Brazos Valley Energy LLC				91,711,140	5	0.20%
First Colony Mall LLC				88,847,240	6	0.19%
Lakepointe Assets LLC				81,000,000	7	0.18%
AmerisourceBergen Drug Dorporation				76,040,360	8	0.17%
Fountains Dunhill, LLC				75,441,390	9	0.17%
Brazos TC-Partnership A LP				72,169,570	10	0.16%
Subtotal	3,019,953,559		2.75%	2,014,398,388		4.22%
Other taxpayers	106,892,638,891		97.25%	43,562,503,429		95.78%
Total	\$ 109,912,592,450		100.00%	\$ 45,576,901,817		100.00%

Source of data: Fort Bend County Central Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

Tax Year	Fiscal Year	Total Original Levy	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
					Amount	Percentage of Adjusted Levy Collected
2014	2015	\$ 225,403,274	\$ 15,962,141	\$ 241,365,415	\$ 239,321,688	99.15%
2015	2016	259,194,305	9,842,435	269,036,740	267,472,379	99.42%
2016	2017	276,051,133	10,343,650	286,394,783	284,725,066	99.42%
2017	2018	293,391,101	2,763,725	296,154,826	295,032,028	99.62%
2018	2019	307,093,744	56,082	307,149,826	305,956,939	99.61%
2019	2020	324,863,790	(1,456,070)	323,407,720	322,089,232	99.59%
2020	2021	340,296,412	(779,579)	339,516,833	338,683,994	99.75%
2021	2022	366,755,717	(6,899,870)	359,855,847	359,952,769	100.03%
2022	2023	431,554,485	(2,261,309)	429,293,176	430,580,539	100.30%
2023	2024	483,718,868	(1,138,829)	482,580,039	478,021,394	99.06%

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

Tax Year	Fiscal Year	Collections in Subsequent Years	Total Tax Collections	Total Tax Collections as a Percentage of Adjusted Levy	Outstanding Delinquent Taxes	Delinquent Taxes as a Percentage of Adjusted Levy
2014	2015	\$ 1,891,413	\$ 241,213,101	99.94%	\$ 152,314	0.06%
2015	2016	1,389,799	268,862,178	99.94%	174,562	0.06%
2016	2017	1,404,793	286,129,859	99.91%	264,924	0.09%
2017	2018	796,585	295,828,613	99.89%	326,213	0.11%
2018	2019	758,212	306,715,151	99.86%	434,675	0.14%
2019	2020	666,105	322,755,337	99.80%	652,383	0.20%
2020	2021	59,371	338,743,365	99.77%	773,468	0.23%
2021	2022	(1,010,703)	358,942,066	99.75%	913,781	0.25%
2022	2023	(3,025,257)	427,555,282	99.60%	1,737,894	0.40%
2022	2023	-	478,021,394	99.06%	4,558,645	0.94%

RATIO OF NET LONG-TERM DEBT TO ASSESSED VALUE

PERSONAL INCOME AND NET LONG-TERM DEBT PER CAPITA

LAST TEN FISCAL YEARS

(UNAUDITED)

Tax Year	Fiscal Year	Population ⁽¹⁾	Net Assessed Value	Notes Payable	General Obligation Bonds ⁽²⁾	SBITA Obligations	Leases and Capital Financing	Total Long-Term Debt ⁽²⁾
2014	2015	715,260	\$ 45,576,901,817	\$ -	\$ 376,265,782	\$ -	\$ -	\$ 376,265,782
2015	2016	744,489	53,358,083,200	-	473,004,495	-	-	473,004,495
2016	2017	768,258	58,247,212,423	3,808,978	520,033,007	-	-	523,841,985
2017	2018	789,269	63,301,599,549	3,302,978	554,929,006	-	-	558,231,984
2018	2019	812,737	66,366,157,509	2,786,978	563,797,101	-	-	566,584,079
2019	2020	829,036	70,518,888,075	2,259,978	620,942,114	-	8,315,783	631,517,875
2020	2021	860,124	75,326,807,327	24,842,978	618,608,672	-	107,679,659	751,131,309
2021	2022	889,146	80,971,563,952	14,093,978	676,392,228	-	126,900,020	817,386,226
2022	2023	918,168	96,204,335,965	61,077,978	748,182,524	7,817,018	122,640,333	939,717,853
2023	2024	944,637	109,912,592,450	56,210,000	1,076,146,002	9,009,283	124,175,964	1,265,541,249

⁽¹⁾ Based on US Census Bureau estimates combined with trend information. With each new release of annual estimates, the entire time series of estimates is revised for all years back to the last census.

⁽²⁾ The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table. Fiscal years 2020 and 2021 balances have been restated for a change to the interest method of amortizing bond premiums.

FORT BEND COUNTY, TEXAS
RATIO OF NET LONG-TERM DEBT TO ASSESSED VALUE
PERSONAL INCOME, AND NET LONG-TERM DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

Tax Year	Fiscal Year	Amounts Available in Debt Service Fund ⁽²⁾	Net Long-Term Debt	Personal Income ⁽³⁾ (\$Millions)	Percent of Personal Income	Net Long-Term Debt to Assessed Value	Net Long-Term Debt Per Capita
2014	2015	\$ 2,764,772	\$ 373,501,010	\$ 44,626	0.08%	0.82%	\$ 526
2015	2016	1,071,278	471,933,217	41,078	0.12%	0.88%	635
2016	2017	9,837,541	514,004,444	43,651	0.12%	0.88%	682
2017	2018	10,968,849	547,263,135	46,624	0.12%	0.86%	707
2018	2019	10,503,321	556,080,758	50,800	0.11%	0.84%	697
2019	2020	5,915,626	625,602,249	52,071	0.12%	0.89%	762
2019	2020	14,486,224	736,645,085	57,604	0.13%	0.98%	873
2020	2021	15,049,125	802,337,101	61,115	0.13%	0.99%	919
2021	2022	34,914,107	904,803,746	67,708	0.14%	0.94%	1,023
2022	2023	43,643,192	1,221,898,057	69,660	0.18%	1.11%	1,340

⁽²⁾ The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table. Fiscal years 2020 and 2021 balances have been restated for a change to the interest method of amortizing bond premiums.

⁽³⁾ Woods & Poole 2023 State Profile income per capita.



FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2024
(UNAUDITED)

Page 1 of 5

Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
Special Districts			
Arcola Municipal Management District # 1	12,875,000	100.00%	\$ 12,875,000
Big Oaks MUD	23,855,000	100.00%	23,855,000
Blue Ridge West MUD	17,970,000	100.00%	17,970,000
Burney Road MUD	2,820,000	100.00%	2,820,000
Charleston MUD	3,000,000	100.00%	3,000,000
Cinco MUD # 1	3,459,474	100.00%	3,459,474
Cinco MUD # 2	9,061,959	100.00%	9,061,959
Cinco MUD # 5	5,259,959	100.00%	5,259,959
Cinco MUD # 7	7,634,840	100.00%	7,634,840
Cinco MUD # 8	9,432,994	100.00%	9,432,994
Cinco MUD # 10	7,311,084	100.00%	7,311,084
Cinco MUD # 12	6,512,198	100.00%	6,512,198
Cinco MUD # 14	13,834,594	100.00%	13,834,594
Cinco Southwest MUD #1	1,002,300	100.00%	1,002,300
Cinco Southwest MUD #2	53,065,983	100.00%	53,065,983
Cinco Southwest MUD #3	43,531,838	100.00%	43,531,838
Cinco Southwest MUD #4	51,415,500	100.00%	51,415,500
First Colony MUD # 9	6,090,000	100.00%	6,090,000
First Colony MUD # 10	7,845,000	100.00%	7,845,000
Fort Bend Co FWSD # 1	31,795,000	100.00%	31,795,000
Fort Bend Co ID # 24	12,980,000	100.00%	12,980,000
Fort Bend Co LID # 2	79,725,000	100.00%	79,725,000
Fort Bend Co LID # 7	112,237,000	100.00%	112,237,000
Fort Bend Co LID # 10	9,990,000	100.00%	9,990,000
Fort Bend Co LID # 11	21,370,000	100.00%	21,370,000
Fort Bend Co LID # 12	8,165,000	100.00%	8,165,000
Fort Bend Co LID # 14	1,829,000	100.00%	1,829,000
Fort Bend Co LID # 15	82,980,000	100.00%	82,980,000
Fort Bend Co LID # 17	48,935,000	100.00%	48,935,000
Fort Bend Co LID # 20	8,850,000	100.00%	8,850,000
Fort Bend Co LID # 19	44,355,000	100.00%	44,355,000
Fort Bend Co LID # 6	37,005,000	100.00%	37,005,000
Fort Bend Co MUD # 2	18,745,000	100.00%	18,745,000
Fort Bend Co MUD # 5	49,490,000	100.00%	49,490,000
Fort Bend Co MUD # 19	8,645,000	100.00%	8,645,000
Fort Bend Co MUD # 23	51,400,000	100.00%	51,400,000
Fort Bend Co MUD # 24	21,835,000	100.00%	21,835,000
Fort Bend Co MUD # 26	34,230,000	100.00%	34,230,000
Fort Bend Co MUD # 35	20,125,000	100.00%	20,125,000
Fort Bend Co MUD # 57	38,405,000	100.00%	38,405,000
Fort Bend Co MUD # 58	126,665,000	100.00%	126,665,000
Fort Bend Co MUD # 66	1,100,000	100.00%	1,100,000
Fort Bend Co MUD # 122	20,220,000	100.00%	20,220,000
Fort Bend Co MUD # 123	33,910,000	100.00%	33,910,000
Fort Bend Co MUD # 129	12,080,000	100.00%	12,080,000
Fort Bend Co MUD # 130 Defined Area	12,025,000	100.00%	12,025,000
Fort Bend Co MUD # 131	17,385,000	100.00%	17,385,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2024
(UNAUDITED)

Page 2 of 5

Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
Fort Bend Co MUD # 132	37,780,000	100.00%	37,780,000
Fort Bend Co MUD # 133	83,450,000	100.00%	83,450,000
Fort Bend Co MUD # 134B	137,440,000	100.00%	137,440,000
Fort Bend Co MUD # 134C	90,385,000	100.00%	90,385,000
Fort Bend Co MUD # 137	12,055,000	100.00%	12,055,000
Fort Bend Co MUD # 138	22,905,000	100.00%	22,905,000
Fort Bend Co MUD # 144	31,650,000	100.00%	31,650,000
Fort Bend Co MUD # 145	5,640,000	100.00%	5,640,000
Fort Bend Co MUD # 147	15,805,000	100.00%	15,805,000
Fort Bend Co MUD # 148	4,910,000	100.00%	4,910,000
Fort Bend Co MUD # 149	27,080,000	100.00%	27,080,000
Fort Bend Co MUD # 151	53,455,000	100.00%	53,455,000
Fort Bend Co MUD # 152	38,985,000	100.00%	38,985,000
Fort Bend Co MUD # 155	35,500,000	100.00%	35,500,000
Fort Bend Co MUD # 156	15,975,000	100.00%	15,975,000
Fort Bend Co MUD # 159	5,090,000	100.00%	5,090,000
Fort Bend Co MUD # 161	26,075,000	100.00%	26,075,000
Fort Bend Co MUD # 162	45,600,000	100.00%	45,600,000
Fort Bend Co MUD # 163	11,795,000	100.00%	11,795,000
Fort Bend Co MUD # 165	24,945,000	100.00%	24,945,000
Fort Bend Co MUD # 167	22,755,000	100.00%	22,755,000
Fort Bend Co MUD # 168 (Defined Area A)	3,600,000	100.00%	3,600,000
Fort Bend Co MUD # 169	23,422,544	100.00%	23,422,544
Fort Bend Co MUD # 170	79,314,617	100.00%	79,314,617
Fort Bend Co MUD # 171	43,501,714	100.00%	43,501,714
Fort Bend Co MUD # 172	93,250,969	100.00%	93,250,969
Fort Bend Co MUD # 173	61,565,335	100.00%	61,565,335
Fort Bend Co MUD # 174	32,430,000	100.00%	32,430,000
Fort Bend Co MUD # 175	13,190,000	100.00%	13,190,000
Fort Bend Co MUD # 176	6,985,000	100.00%	6,985,000
Fort Bend Co MUD # 182	175,075,000	100.00%	175,075,000
Fort Bend Co MUD # 184	31,965,000	100.00%	31,965,000
Fort Bend Co MUD # 185	28,645,000	100.00%	28,645,000
Fort Bend Co MUD # 187	33,575,000	100.00%	33,575,000
Fort Bend Co MUD # 188	14,750,000	100.00%	14,750,000
Fort Bend Co MUD # 189	5,935,000	100.00%	5,935,000
Fort Bend Co MUD # 190	55,215,000	100.00%	55,215,000
Fort Bend Co MUD # 192	13,295,000	100.00%	13,295,000
Fort Bend Co MUD # 194	58,475,000	100.00%	58,475,000
Fort Bend Co MUD # 198	22,427,139	100.00%	22,427,139
Fort Bend Co MUD # 199	4,935,000	100.00%	4,935,000
Fort Bend Co MUD # 200	9,635,000	100.00%	9,635,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2024
(UNAUDITED)

Page 3 of 5

Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
Fort Bend Co MUD # 206	\$ 20,970,000	100.00%	\$ 20,970,000
Fort Bend Co MUD # 215	68,250,000	100.00%	68,250,000
Fort Bend Co MUD # 216	7,100,000	100.00%	7,100,000
Fort Bend Co MUD # 218	27,050,000	100.00%	27,050,000
Fort Bend Co MUD # 220	30,885,000	100.00%	30,885,000
Fort Bend Co MUD # 222	26,745,000	100.00%	26,745,000
Fort Bend Co MUD # 229	26,865,000	100.00%	26,865,000
Fort Bend Co MUD # 232	3,250,000	100.00%	3,250,000
Fort Bend Co MUD # 233	24,610,000	100.00%	24,610,000
Fort Bend Co MUD # 245	2,940,000	100.00%	2,940,000
Fort Bend Co MUD # 246	2,500,000	100.00%	2,500,000
Fort Bend Co MUD # 34	15,020,000	100.00%	15,020,000
Fort Bend Co MUD # 41	5,720,000	100.00%	5,720,000
Fort Bend Co MUD # 42	1,755,000	100.00%	1,755,000
Fort Bend Co MUD # 46	5,055,000	100.00%	5,055,000
Fort Bend Co MUD # 47	11,520,000	100.00%	11,520,000
Fort Bend Co MUD # 48	24,425,000	100.00%	24,425,000
Fort Bend Co MUD # 49	285,000	100.00%	285,000
Fort Bend Co MUD # 50	82,435,000	100.00%	82,435,000
Fort Bend Co MUD # 81	14,485,000	100.00%	14,485,000
Fort Bend Co MUD # 94	2,375,000	100.00%	2,375,000
Fort Bend Co MUD #115	2,320,000	100.00%	2,320,000
Fort Bend Co MUD #116	12,100,000	100.00%	12,100,000
Fort Bend Co MUD #118	27,150,000	100.00%	27,150,000
Fort Bend Co MUD #119	5,300,000	100.00%	5,300,000
Fort Bend Co MUD #121	30,685,000	100.00%	30,685,000
Fort Bend Co MUD #124	5,350,000	100.00%	5,350,000
Fort Bend Co MUD #130	6,775,000	100.00%	6,775,000
Fort Bend Co MUD #158	11,210,000	100.00%	11,210,000
Fort Bend Co MUD #225	10,405,000	100.00%	10,405,000
Fort Bend Co Municipal Mgmt. Dist. No. 1	63,380,000	100.00%	63,380,000
Fort Bend Co WC&ID # 8	1,340,000	100.00%	1,340,000
Fort Bend Co WC&ID #3	7,105,000	100.00%	7,105,000
Fulshear MUD # 1	66,615,000	100.00%	66,615,000
Fulshear MUD # 2	17,520,000	100.00%	17,520,000
Grand Lakes MUD # 1	3,500,000	100.00%	3,500,000
Grand Lakes MUD # 4	4,145,000	100.00%	4,145,000
Grand Lakes WC&ID	2,770,000	100.00%	2,770,000
Grand Mission MUD # 1	31,930,000	100.00%	31,930,000
Grand Mission MUD # 2	51,555,000	100.00%	51,555,000
Imperial Redev. Dist	56,615,000	100.00%	56,615,000
Missouri City Management District # 2	7,500,000	100.00%	7,500,000
Missouri City MD #1	25,090,000	100.00%	25,090,000
Palmer Plantation MUD #1	4,125,000	100.00%	4,125,000
Palmer Plantation MUD #2	1,120,000	100.00%	1,120,000
Pecan Grove MUD	52,045,000	100.00%	52,045,000
Plantation MUD	1,920,000	100.00%	1,920,000
Sienna Mgnt Dist	52,963,839	100.00%	52,963,839

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2024
(UNAUDITED)

Page 4 of 5

Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
Sienna MUD # 3	\$ 21,450,000	100.00%	\$ 21,450,000
Sienna MUD # 4	134,739,714	100.00%	134,739,714
Sienna MUD # 6	78,741,470	100.00%	78,741,470
Sienna MUD # 7	628,817	100.00%	628,817
Sienna MUD # 10	53,122,095	100.00%	53,122,095
Sienna MUD # 12	59,228,582	100.00%	59,228,582
Sienna Parks & LID	195,725,000	100.00%	195,725,000
Williams Ranch MUD # 1	5,950,000	100.00%	5,950,000
Woodcreek Reserve MUD	14,415,000	100.00%	14,415,000
County Line Special Districts			
Brazoria Co MUD # 22	58,860,000	16.36%	9,629,496
Brazoria-Fort Bend MUD 1	32,785,000	42.26%	13,854,941
Brazoria-Fort Bend MUD 3	46,065,000	99.89%	46,014,329
Chelford City MUD	7,085,000	54.21%	3,840,779
Cimarron MUD	21,490,000	3.80%	816,620
Cinco MUD # 3	4,218,268	87.40%	3,686,766
Cinco MUD # 6	5,349,144	62.73%	3,355,518
Cinco MUD # 9	6,125,423	56.11%	3,436,975
Cornerstones MUD	1,230,000	15.11%	185,853
Fort Bend Co MUD # 30	100,685,000	99.96%	100,644,726
Fort Bend Co WC&ID #2	131,520,000	97.07%	127,666,464
Ft Bd-Waller Cos MUD #3	50,170,000	96.08%	48,203,336
Fulshear MUD # 3A	121,070,000	98.55%	119,314,485
Harris Co MUD #393	7,955,000	8.11%	645,151
Harris-Ft Bend Cos MUD #3	47,155,000	1.58%	745,049
Harris-Ft Bend Cos MUD #5	15,040,000	97.92%	14,727,168
Harris-Ft Bend MUD #1	15,490,000	86.45%	13,391,105
Katy West MUD	37,320,000	9.20%	3,433,440
Kingsbridge MUD	10,180,000	96.78%	9,852,204
Mission Bend MUD # 1	5,090,000	56.06%	2,853,454
N Mission Glen MUD	14,565,000	99.26%	14,457,219
Renn Rd MUD	7,800,000	29.29%	2,284,620
Village at Katy Development District	10,600,000	84.69%	8,977,140
Willow Creek Farms MUD	27,745,000	16.35%	4,536,308
Willow Fork DD	21,575,000	92.78%	20,017,285
Willow Point MUD	36,640,000	92.87%	34,027,568
Total Special Districts			\$ 5,507,998,550
Cities:			
Arcola, City of	2,595,000	100.00%	\$ 2,595,000
Beasley, City of	-	100.00%	-
Fulshear, Town of	-	100.00%	-
Kendleton, City of	1,410,000	100.00%	1,410,000
Needville, City of	1,935,000	100.00%	1,935,000
Richmond, City of	47,520,000	100.00%	47,520,000
Rosenberg, City of	79,030,000	100.00%	79,030,000
Sugar Land, City of	340,755,000	100.00%	340,755,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
FISCAL YEAR 2024
(UNAUDITED)

Page 5 of 5

Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
County Line Cities			
Houston, City of	\$ 3,660,980,000	0.63%	\$ 23,064,174
Katy, City of	25,095,000	35.26%	8,848,497
Missouri City, City of	187,565,000	94.03%	176,367,370
Stafford, City of	-	99.74%	-
Total Cities			<u>\$ 707,771,384</u>
School Districts			
Fort Bend ISD	1,670,170,000	100.00%	1,670,170,000
Lamar CISD	3,112,195,000	100.00%	3,112,195,000
Needville ISD	133,165,000	100.00%	133,165,000
County Line School Districts			
Brazos ISD	9,044,987	77.55%	7,014,388
Katy ISD	2,379,055,000	36.80%	875,492,240
Stafford MSD	94,305,000	99.74%	94,059,807
Total School Districts			<u>\$ 6,331,072,768</u>
Community Colleges			
Houston Comm College	422,215,000	4.98%	<u>\$ 21,026,307</u>
Summary of Total Estimated Overlapping Debt:			
Special Districts			\$ 5,507,998,550
Cities			707,771,384
School Districts			6,331,072,768
Other			21,026,307
Estimated Overlapping Debt			<u>\$ 12,567,869,008</u>
Fort Bend County			
Fort Bend County - Direct Obligations			1,265,541,249
Total Direct and Estimated Overlapping Debt			<u>\$ 13,833,410,257</u>

NOTES:

⁽¹⁾ The allocation of the county-line jurisdictions is calculated by determining the ratio of the assessed valuation of taxable property that is within Fort Bend County. This rate is then applied to the outstanding debt of the county-line jurisdiction to calculate the overlapping debt amount.

Source of data: Texas Municipal Reports published by the Municipal Advisory Council of Texas.

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Assessed value of real property	\$ 40,220,320,218	\$ 47,990,163,282	\$ 53,266,960,793	\$ 56,833,812,604	\$ 59,638,384,151
Assessed value of personal and other property	<u>5,356,581,599</u>	<u>5,367,919,918</u>	<u>4,980,251,630</u>	<u>6,467,786,945</u>	<u>6,727,773,358</u>
Total assessed value	<u>\$ 45,576,901,817</u>	<u>\$ 53,358,083,200</u>	<u>\$ 58,247,212,423</u>	<u>\$ 63,301,599,549</u>	<u>\$ 66,366,157,509</u>
Debt Limit, 25% of real property	\$ 10,055,080,055	\$ 11,997,540,821	\$ 13,316,740,198	\$ 14,208,453,151	\$ 14,909,596,038
Amount of debt applicable to debt limit	376,265,782	473,004,495	523,841,985	558,231,984	566,584,079
Less: Assets available in Debt Service Funds for payment of principal	<u>2,764,772</u>	<u>1,071,278</u>	<u>9,837,541</u>	<u>10,968,849</u>	<u>10,503,321</u>
Total amount of debt applicable to debt limit	<u>373,501,010</u>	<u>471,933,217</u>	<u>514,004,444</u>	<u>547,263,135</u>	<u>556,080,758</u>
Legal Debt Margin	<u>\$ 9,681,579,045</u>	<u>\$ 11,525,607,604</u>	<u>\$ 12,802,735,754</u>	<u>\$ 13,661,190,016</u>	<u>\$ 14,353,515,280</u>
Total net debt applicable to to the limit as a percentage of debt limit	3.71%	3.93%	3.86%	3.85%	3.73%

Source of data: Fort Bend Central Appraisal District and County Tax Assessor/Collector.

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Assessed value of real property	\$ 63,287,003,766	\$ 67,837,545,400	\$ 74,100,845,558	\$ 88,850,360,273	\$ 100,712,903,416
Assessed value of personal and other property	<u>7,231,884,309</u>	<u>7,489,261,927</u>	<u>6,870,718,394</u>	<u>7,353,975,692</u>	<u>9,199,689,034</u>
Total assessed value	<u>\$ 70,518,888,075</u>	<u>\$ 75,326,807,327</u>	<u>\$ 80,971,563,952</u>	<u>\$ 96,204,335,965</u>	<u>\$ 109,912,592,450</u>
Debt Limit, 25% of real property	\$ 15,821,750,942	\$ 16,959,386,350	\$ 18,525,211,390	\$ 22,212,590,068	\$ 25,178,225,854
Amount of debt applicable to debt limit	631,517,875	751,131,309	817,386,226	939,717,853	1,265,541,249
Less: Assets available in Debt Service Funds for payment of principal	<u>5,915,626</u>	<u>14,486,224</u>	<u>15,049,125</u>	<u>34,914,107</u>	<u>43,643,192</u>
Total amount of debt applicable to debt limit	<u>625,602,249</u>	<u>736,645,085</u>	<u>802,337,101</u>	<u>904,803,746</u>	<u>1,221,898,057</u>
Legal Debt Margin	<u>\$ 15,196,148,693</u>	<u>\$ 16,222,741,265</u>	<u>\$ 17,722,874,289</u>	<u>\$ 21,307,786,322</u>	<u>\$ 23,956,327,797</u>
Total net debt applicable to to the limit as a percentage of debt limit	3.95%	4.34%	4.33%	4.07%	4.85%

Source of data: Fort Bend Central Appraisal District and County Tax Assessor/Collector.

FORT BEND COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Estimated Population ⁽¹⁾	Personal Income (\$Millions) ⁽²⁾	Per Capita Personal Income	Estimate of Median Household Income ⁽⁴⁾	Zillow Home Value Index ⁽⁵⁾	Unemployment Rate at Year-End ⁽⁶⁾
2015	715,260	\$ 44,626	\$ 62,391	\$ 95,117	\$ 247,937	4.4%
2016	744,489	41,078	55,176	90,972	253,367	5.1%
2017	768,258	43,651	56,818	91,661	255,940	4.1%
2018	789,269	46,624	59,072	92,310	261,896	3.7%
2019	812,737	50,800	62,504	101,361	264,128	3.3%
2020	829,036	52,071	62,809	97,210	270,606	6.9%
2021	860,124	57,604	66,972	98,070	320,557	4.9%
2022	889,146	61,115	68,735	105,583	379,897	3.9%
2023	918,168	67,708	73,743	106,213	378,281	3.8%
2024	944,637	69,660 ⁽³⁾	73,743 *	106,213 *	382,698	4.3%

Source of data:

⁽¹⁾ Based on US Census Bureau estimates combined with trend information. With each new release of annual estimates, the entire time series of estimates is revised for all years back to the last census.

⁽²⁾ U.S. Bureau of Economic Analysis, Personal Income in Fort Bend County, TX [PI48157], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/PI48157>, March 3, 2025.

⁽³⁾ Calculated using 2023 per capital income (latest information available) x Estimated Population. 2023 period is the latest information available

⁽⁴⁾ U.S. Census Bureau, Estimate of Median Household Income for Fort Bend County, TX [MHITX48157A052NCEN], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/MHITX48157A052NCEN>, March 3, 2025.

⁽⁵⁾ Zillow Home Value Index is a measure of the typical home value and market changes across a given region and housing type. It reflects the typical value for homes in the 35th to 65th percentile range, smoothed and seasonally adjusted.

⁽⁶⁾ U.S. Bureau of Labor Statistics, Unemployment Rate in Fort Bend County, TX [TXFORT5URN], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/TXFORT5URN>, March 3, 2025.

FORT BEND COUNTY, TEXAS
LARGEST EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

<u>Employer</u>	<u>Fiscal Year 2024</u>		<u>Fiscal Year 2015</u>	
	<u>Local Employees</u>	<u>Rank</u>	<u>Local Employees</u>	<u>Rank</u>
Fort Bend ISD	10,182	1	8,627	1
Lamar CISD	4,802	2	2,995	2
Fort Bend County	3,562	3	2,438	4
Methodist Sugar Land Hospital	2,811	4	2,200	5
SLB (previously known as Schlumberger)	2,000	5	2,100	6
Richmond State Supported Living Center	1,314	6	1,241	8
United Parcel Service	1,200	7	1,078	10
Oak Bend Medical Center	1,164	8	1,100	9
ChampionX	1,000	9		
Amazon	1,000	10		
Fluor Corporation			2,812	3
Nalco Company			1,400	7
	<u>29,035</u>		<u>25,991</u>	

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	Full-Time Equivalent Employees as of September 30				
	2015	2016	2017	2018	2019
General administration	242.50	253.27	271.57	288.74	297.53
Financial administration	121.00	127.14	135.14	130.71	132.43
Administration of justice	445.02	485.44	506.31	679.20	707.50
Construction and maintenance	269.87	275.19	280.78	281.05	291.41
Health and human services	174.64	199.81	209.40	249.08	261.64
Cooperative services	12.00	11.70	11.70	11.70	11.00
Public safety	805.50	821.01	846.67	991.26	1,008.78
Parks and recreation	35.81	36.98	39.06	44.04	43.68
Libraries and education	234.86	227.28	235.97	260.12	255.00
Total Full-Time Equivalents	2,341.20	2,437.82	2,536.60	2,935.90	3,008.97
Full-Time Equivalents per 1,000 population	3.27	3.27	3.30	3.72	3.70

Source of data: County employment records.

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	Full-Time Equivalent Employees as of September 30				
	2020	2021	2022	2023	2024
General administration	306.32	340.68	366.73	390.06	423.42
Financial administration	131.74	137.66	137.66	142.63	145.51
Administration of justice	729.98	746.24	796.00	831.56	859.27
Construction and maintenance	292.85	292.86	289.98	274.92	275.60
Health and human services	274.21	295.36	321.42	406.41	397.94
Cooperative services	11.00	11.00	11.00	11.00	11.72
Public safety	1,030.32	1,026.53	1,069.57	1,099.83	1,122.66
Parks and recreation	45.76	56.40	57.10	58.04	59.04
Libraries and education	253.02	251.50	254.21	269.19	266.50
Total Full-Time Equivalents	3,075.20	3,158.23	3,303.67	3,483.64	3,561.66
Full-Time Equivalents per 1,000 population	3.71	3.67	3.72	3.79	3.77

Source of data: County employment records.

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 6

<u>Function</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Administration					
Full-time equivalent count	242.50	253.27	271.57	288.74	297.53
Documents filed with County Clerk	147,236	144,327	144,172	143,692	145,614
Copies issued by County Clerk	16,394	17,148	N/A	19,317	21,100
Technical service requests to IT	N/A	N/A	N/A	19,689	18,048
County web-site visits (avg/day)	8,794	9,979	13,332	12,136	10,857
Medical claims filed with Risk Management	59,264	55,375	N/A	56,004	N/A
On the job accident claims to Risk Management	181	166	167	154	206
New voter registrations	32,265	43,285	N/A	33,768	42,423
Percentage of November vote cast early	55.4%	N/A	N/A	44%	78%
Total elections conducted	N/A	N/A	N/A	45%	63%
Job openings	391	397	327	305	570
Employee service awards					
5 years	120	103	121	129	185
10 years	78	71	100	112	123
15 years	54	75	56	56	56
20 years	40	30	36	36	51
25 years	22	22	20	19	22
30 years	14	15	11	15	10
35 years	-	2	7	5	3
40 years	-	2	7	5	3
Responses to posted job openings	21,732	22,438	40,217	33,000	36,926
Pieces of mail processed	1,498,773	1,465,761	1,345,878	1,365,902	1,311,081
Facilities service requests (avg/month)	402	467	625	627	883
Bids, RFP's, & RFQ's solicited	N/A	N/A	N/A	101	92
Purchase orders issued	N/A	N/A	N/A	11,774	11,818
Public Transportation trips	382,742	391,372	381,388	392,615	407,257
Records Management					
On site storage (cubic footage)	N/A	N/A	N/A	N/A	N/A
Off site storage (cubic footage)	N/A	N/A	N/A	17,188	18,497
Financial Administration					
Full-time equivalent count	121.00	127.14	133.00	130.71	132.43
Cash receipts processed (count)	9,731	8,922	9,243	10,935	11,298
Checks processed (count)	30,713	61,811	65,000	93,299	67,313
Expenditures to budget ratio	1.01%	1.16%	1.00%	0.98%	97.60%
Earned GFOA Certificate of Excellence for ACFR	Yes	Yes	Yes	Yes	Yes
Earned GFOA Certificate for Distinguished					
Budget Presentation	Yes	Yes	Yes	Yes	Yes
Invoice payment processing (days)	12	10	10	10	10
Journal entry count (estimated)	969	1,067	1,089	1,124	1,062

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 6

<u>Function</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
General Administration					
Full-time equivalent count	333.44	340.68	383.73	390.06	423.42
Documents filed with County Clerk	174,135	216,635	175,919	124,680	125,219
Copies issued by County Clerk	19,784	28,333	24,769	25,697	23,685
Technical service requests to IT	19,862	25,151	32,171	33,819	30,728
County web-site visits (avg/day)	14,243	21,417	11,099	29,040	31,634
Medical claims filed with Risk Management	N/A	N/A	5554	5216	5491
On the job accident claims to Risk Management	184	219	376	421	297
New voter registrations	45,406	52,775	39,239	17,054	52,101
Percentage of November vote cast early	46%	84%	41%	58%	82%
Total elections conducted	21%	51%	6500%	300%	800%
Job openings	420	493	570	410	412
Employee service awards					
5 years	162	181	180	137	179
10 years	85	74	82	85	131
15 years	55	55	70	84	87
20 years	40	58	34	44	42
25 years	32	23	21	26	37
30 years	13	15	6	8	10
35 years	2	1	2	5	5
40 years	2	1	4	-	-
Responses to posted job openings	31,163	35,962	43,396	32,975	18,539
Pieces of mail processed	600,425	752,270	736,309	667,786	681,317
Facilities service requests (avg/month)	950	954	1,033	1,129	1,140
Bids, RFP's, & RFQ's solicited	110	102	104	98	80
Purchase orders issued	10,885	10,761	10,362	10,490	10,036
Public Transportation trips	233,542	144,038	228,771	265,210	329,619
Records Management					
On site storage (cubic footage)	N/A	N/A	N/A	N/A	N/A
Off site storage (cubic footage)	19,023	20,201	20,836	21,722	21,953
Financial Administration					
Full-time equivalent count	131.74	131.89	138	143	146
Cash receipts processed (count)	10,350	14,580	16,790	17,511	17,762
Checks processed (count)	76,261	57,411	80,942	95,533	98,821
Expenditures to budget ratio	95.90%	101.29%	106.1%	108.4%	102.6%
Earned GFOA Certificate of Excellence for ACFR	Yes	Yes	Yes	Yes	Yes
Earned GFOA Certificate for Distinguished Budget Presentation	Yes	Yes	Yes	Yes	Yes
Invoice payment processing (days)	10	10-12	8-10	8-10	10-12
Journal entry count (estimated)	1,038	1,198	1,310	1,245	1,449

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 3 of 6

Function	2015	2016	2017	2018	2019
Administration of Justice					
Full-time equivalent count	298	328	346	476	500
Child Support case inquiries	34,971	36,468	40,130	38,540	45,182
Passport applications (count)	6,638	8,821	9,162	7,952	10,860
Passport fees collected	\$ 165,950	\$ 220,525	\$ 229,050	\$ 241,210	\$ 412,214
Worthless check clearance rate	98%	95%	77%	118%	78%
Felony case disposition rate	84%	99%	90%	93%	90%
Felony case dispositions	N/A	N/A	N/A	N/A	N/A
Misdemeanor case dispositions	103	107	105	86	90
Community Service rehabilitation hours	85,296	85,586	78,000	91,184	83,071
Justice Court case filings - Precinct 1 Place 1	4,234	3,916	3,976	3,975	3,963
Justice Court case filings - Precinct 1 Place 2	10,365	11,306	12,433	13,797	11,323
Justice Court case filings - Precinct 2 Place 1	5,583	7,115	6,839	6,776	17,164
Justice Court case filings - Precinct 2 Place 2					
Justice Court case filings - Precinct 3	15,968	12,361	13,131	15,474	15,834
Justice Court case filings - Precinct 4	4,607	6,993	7,067	9,569	10,063
Justice Court cases disposed - Precinct 1 Place 1	4,184	3,808	4,064	3,647	3,618
Justice Court cases disposed - Precinct 1 Place 2	9,828	10,098	10,597	12,024	10,311
Justice Court cases disposed - Precinct 2	9,702	5,989	6,009	5,310	5,083
Justice Court case filings - Precinct 2 Place 2					
Justice Court cases disposed - Precinct 3	18,775	11,798	12,454	12,502	13,804
Justice Court cases disposed - Precinct 4	4,494	5,302	5,083	6,984	8,199
Construction and Maintenance					
Full-time equivalent count	270	275	281	281	291
Building & right-of-way permits issued	8,961	5,212	5,477	6,671	6,020
Mileage of drainage channel maintained	2,000	2,500	2,000	2,200	200
Mileage of county roads - unincorporated areas	1,815	1,837	1,882	1,914	1,941
New County road miles constructed - unincorporated areas	75	75	20	30	28
Health and Human Services					
Full-time equivalent count	174.64	199.81	209.40	227.08	261.64
Number of clients receiving Social Service assistance annually	N/A	N/A	N/A	N/A	N/A
Number of child immunizations annually	10,330	10,924	12,520	10,350	9,694
Number of reportable diseases documented	1,250	1,598	2,013	1,900	1,802
Number of food establishments inspected	1,584	2,799	3,312	3,709	3,441
Number of septic system applications submitted	471	498	467	490	424
Number of licensed aerobic systems	7,068	7,686	8,086	8,318	8,735
Number of citations issued for aerobic system non-compliance	4,889	4,372	4,631	4,188	4,333
Number of EMS incident responses	N/A	24,750	N/A	30,631	N/A
Number of stray animals impounded	3,580	3,757	3,386	3,658	4,217
Number of stray animals euthanized	895	811	773	644	190
Number of stray animals adopted	1,336	1,771	1,784	1,845	1,710
Transferred To Rescue Group	N/A	N/A	N/A	688	832
Other Live Outcomes Included TNR/SNR	N/A	N/A	N/A	252	1143
Indigent healthcare clients - annual	1,699	2,228	2,024	1,447	2,078

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 4 of 6

Function	2020	2021	2022	2023	2024
Administration of Justice					
Full-time equivalent count	733	746	796	832	859
Child Support case inquiries	37,248	41,600	42,200	42,369	42,584
Passport applications (count)	6,701	7,608	20,520	24,420	22,832
Passport fees collected	\$ 288,533	\$ 327,055	\$ 851,995	\$ 1,037,913	\$ 996,785
Worthless check clearance rate	119%	90%	115%	81%	47%
Felony case disposition rate	N/A	N/A	N/A	N/A	N/A
Felony case dispositions	80	109	115	140	123
Misdemeanor case dispositions	84	123	116	131	115
Community Service rehabilitation hours	54,197	80,436	89,952	74,524	72,699
Justice Court case filings - Precinct 1 Place 1	3,226	4,428	11,366	12,303	13,574
Justice Court case filings - Precinct 1 Place 2	8,381	8,215	4,389	2,743	3,829
Justice Court case filings - Precinct 2 Place 1	4,872	5,337	7,131	7,366	7,495
Justice Court case filings - Precinct 2 Place 2			N/A	1,662	1,705
Justice Court case filings - Precinct 3	11,127	10,896	5,886	5,816	5,540
Justice Court case filings - Precinct 4	6,701	6,038	10,002	12,462	13,457
Justice Court cases disposed - Precinct 1 Place 1	3,099	4,017	9,646	11,942	12,988
Justice Court cases disposed - Precinct 1 Place 2	8,510	6,995	4,978	5,060	4,261
Justice Court case filings - Precinct 2 Place 1	5,539	4,635	5,035	6,808	6,479
Justice Court case filings - Precinct 2 Place 2			N/A	1,011	1,371
Justice Court cases disposed - Precinct 3	11,615	11,530	5,735	5,592	4,687
Justice Court cases disposed - Precinct 4	6,098	6,195	6,248	9,732	10,005
Construction and Maintenance					
Full-time equivalent count	293	293	273	275	276
Building & right-of-way permits issued	8,159	8,664	7,829	6,472	7,542
Mileage of drainage channel maintained	2,000	2,000	2,000	2,000	2,000
Mileage of county roads - unincorporated areas	1,999	2,084	2,122	2,173	2,173
New County road miles constructed - unincorporated areas	58	15	15	26	32
Health and Human Services					
Full-time equivalent count	274.21	295.36	315	406	398
Number of clients receiving Social Service assistance annually	1,608	1,422	1,387	1,178	1,151
Number of child immunizations annually	6,900	5,699	N/A	N/A	N/A
Number of reportable diseases documented	1,862	N/A	N/A	N/A	N/A
Number of food establishments inspected	3,333	3,321	2,672	3,723	4,401
Number of septic system applications submitted	508	652	567	494	482
Number of licensed aerobic systems	8,959	9,341	9,880	9,880	10,657
Number of citations issued for aerobic system non-compliance	5,211	4,762	5,373	3,587	3,890
Number of EMS incident responses	N/A	43,448	37,439	39,556	42,276
Number of stray animals impounded	4,200	4,764	N/A	N/A	N/A
Number of stray animals euthanized	175	133	N/A	N/A	N/A
Number of stray animals adopted	2,000	1,279	N/A	N/A	N/A
Transferred To Rescue Group	899	1,121	N/A	N/A	N/A
Other Live Outcomes Included TNR/SNR	1,464	1,913	N/A	N/A	N/A
Indigent healthcare clients - annual	1,608	1,422	1,387	1,178	1,151

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 5 of 6

Function	2015	2016	2017	2018	2019
Cooperative Services					
Full-time equivalent count	12.00	11.70	11.70	11.70	11.00
Veterans' Services clients	448	668	671	772	756
Public Safety					
Full-time equivalent count	806	821	847	991	1,009
Number of civil processes served annually					
Constable Precinct 1	12,823	14,429	16,196	16,976	15,007
Constable Precinct 2	6,748	8,494	9,699	8,526	7,559
Constable Precinct 3	6,450	6,864	7,470	6,658	6,280
Constable Precinct 4	4,821	6,039	6,861	7,845	6,659
TCLEOSE training hours held per officer	1,258	1,249	1,318	1,309	1,427
Homeland security grant funds expended	\$ 2,146,261	\$ 2,454,267	\$ 2,774,702	\$ 2,511,198	\$ 2,511,198
Parks and Recreation					
Full-time equivalent count	35.81	36.98	39.06	44.04	43.68
Number of facility rentals annually	3,126	3,766	3,850	4,160	5,233
Number of park reservations annually	1,688	2,410	2,550	2,255	2,781
Libraries and Education					
Full-time equivalent count	232.26	224.68	233.37	257.40	251.92
Number of library transactions annually	7,253,708	7,426,609	7,070,627	6,886,695	6,796,560
Library circulation items per capita	1.59	1.43	1.40	1.50	1.50

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 6 of 6

<u>Function</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Cooperative Services					
Full-time equivalent count	11.00	11.00	11.00	11.00	11.72
Veterans' Services clients	391	350	455	412	460
Public Safety					
Full-time equivalent count	1,030	1,027	1,070	1,100	1,123
Number of civil processes served annually					
Constable Precinct 1	8,852	9,003	1,659	4,555	4,595
Constable Precinct 2	4,567	3,507	1,213	4,731	4,688
Constable Precinct 3	4,680	4,684	1,441	4,635	4,245
Constable Precinct 4	3,266	3,005	1,246	7,986	8,148
TCLEOSE training hours held per officer	1,450	N/A	N/A	N/A	
Homeland security grant funds expended	\$ 2,337,383	\$ 2,586,719	\$ 3,000,000	\$ 2,700,453	\$ 2,020,264
Parks and Recreation					
Full-time equivalent count	45.76	50.40	51.08	58.04	59.04
Number of facility rentals annually	2,500	1,074	2,050	2,784	997
Number of park reservations annually	1,579	N/A	N/A	N/A	N/A
Libraries and Education					
Full-time equivalent count	253.02	251.50	254.21	269.19	266.50
Number of library transactions annually	3,843,037	3,416,271	3,843,037	5,755,488	5,890,174
Library circulation items per capita	1.30	2.00	1.30	2.00	1.20

Source of data: various County departments

FORT BEND COUNTY, TEXAS
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY ACTIVITY
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

Function	2015	2016	2017	2018	2019
General administration	\$ 47,712,406	\$ 62,504,936	\$ 66,298,660	\$ 77,409,065	\$ 69,789,897
Financial administration	8,006,260	7,998,874	8,552,805	8,538,368	8,615,141
Administration of justice	211,691,340	216,307,886	240,771,460	252,419,868	265,253,690
Construction and maintenance	1,017,211,011	1,707,617,590	1,828,669,535	1,906,136,981	2,016,947,599
Health and human services	26,937,313	31,860,971	35,246,582	41,380,338	66,123,236
Cooperative services	2,331,532	2,346,000	2,361,327	2,349,327	2,400,410
Public safety	37,753,040	40,167,926	41,802,931	43,451,235	43,931,680
Parks and recreation	30,901,307	31,434,794	40,870,259	45,837,292	49,168,896
Libraries and education	56,737,602	57,276,109	58,373,926	67,565,457	70,991,872
Health and wellness clinic	726,989	803,133	803,133	803,133	803,133
EpiCenter improvements	-	-	-	-	-
Total	\$ 1,440,008,800	\$ 2,158,318,219	\$ 2,323,750,618	\$ 2,445,891,064	\$ 2,594,025,554

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

SCHEDULE BY ACTIVITY

LAST TEN FISCAL YEARS

(UNAUDITED)

Function	2020	2021	2022	2023	2024
General administration	\$ 81,991,903	\$ 100,379,986	\$ 105,302,151	\$ 134,404,483	\$ 175,791,551
Financial administration	8,609,246	8,752,043	9,546,699	9,559,717	9,553,205
Administration of justice	266,537,037	273,285,785	279,850,587	282,931,366	287,896,586
Construction and maintenance	2,246,490,681	2,845,983,959	3,171,090,287	3,574,379,287	4,232,709,887
Health and human services	71,989,206	65,815,023	68,497,370	73,993,386	89,068,967
Cooperative services	2,407,910	2,391,966	2,913,739	2,922,751	2,904,373
Public safety	44,003,977	46,727,484	77,789,647	82,240,526	120,383,062
Parks and recreation	61,453,882	175,564,255	180,488,681	192,928,063	204,606,426
Libraries and education	71,648,408	75,869,054	85,267,106	88,840,034	87,826,832
Health and wellness clinic	782,829	782,829	812,982	814,402	814,402
EpiCenter improvements	-	-	-	3,642,829	3,642,829
Total	\$ 2,855,915,079	\$ 3,595,552,384	\$ 3,981,559,248	\$ 4,446,656,844	\$ 5,215,198,121

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.

5,215,198,121
\$ (0)

