

A RESOLUTION DECLARING INTENTION TO ADVANCE FUNDING AND REIMBURSE ADDITIONAL OFF-SITE WORK FOR THE SHERIFF'S TRAINING FACILITY

SHERIFF'S TRAINING FACILITY

WHEREAS, the Fort Bend County Commissioners Court (the "Court") is preparing to consider, and Fort Bend County (the "County") is proposing to initially fund the off-site work for the Sherriff's Training Facility (herein, the "Project");

WHEREAS, the County anticipates interest revenue (herein, the "Revenue") from the Fort Bend County, Texas Public Facility Corporation Lease Revenue Bonds, Series 2023 to fund the Project, currently expected to have a minimum amount of \$2,827,390.93 to initially fund the Sheriff's Training Facility Off-site work;

WHEREAS, no funds of the County are, or are reasonably expected to be, allocated, reserved, or otherwise set aside in the County's budget on a long-term basis to pay the cost of the Project;

WHEREAS, the County anticipates that after the date hereof and prior to generating the Revenue, it will be obligated to pay the cost of the off-site work in connection with the construction of the Sheriff's Training Facility in the aggregate amount of not more than \$2,827,390.93 (herein, the "Expenditures");

WHEREAS, the money to be used to pay the Expenditures set forth in this Resolution is in the General Fund (herein, the "Fund"), the general purpose and function of which is used to pay operating and maintenance expenditures of the County and such money is not appropriated for any other purpose;

WHEREAS, the County reasonably expects that it will be reimbursed for the Expenditures with the Revenue; and

WHEREAS, after generating the Revenue, the County will: (1) evidence each allocation of the Revenues to the reimbursement of the Expenditures with an entry in its books and records maintained with respect to the Revenue, and (2) identify in such entry the actual prior Expenditures being reimbursed or the fund from which the Expenditures were made.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF FORT BEND COUNTY, TEXAS THAT:

Section 1. The Court hereby adopts the findings set out in the preamble hereof and declares its intent within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to generate and collect Revenue to fund the Project, of which a maximum amount of \$2,827,390.93 is expected to be used to reimburse the County for Expenditures in connection with the Project prior to generating the Revenue.

Section 2. The County will maintain this Resolution at the office of the County at 301 Jackson Street, Richmond, Texas 77469 and make it continuously available for inspection by the general public during normal business hours on business days beginning within thirty (30) days after the date of this Resolution.

PASSED AND APPROVED this __ _____, 2024.

KP George, County Judge
Fort Bend County, Texas

(SEAL)

