

Fort Bend Grand Parkway Toll Road Authority  
2024-2025 Draft Budget Work Sheet  
(Draft for Board Work Shop)

	2023 - 2024 Annual Budget	YTD Actuals Through 8 Months (6/31/23)	Projected Year End	2024 - 2025 Draft Budget	Budget Change %
<b>Revenues</b>					
IOP Revenues (Tags)	\$34,869,203	\$24,052,756	\$36,079,133	\$35,819,350	2.7%
Violation Revenues	\$5,250,078	\$3,784,126	\$6,487,072	\$6,584,379	25.4%
Earned Interest	\$3,000,000	\$1,755,917	\$2,633,876	\$2,100,000	(30.0%)
Investment	\$0	\$1,345,265	\$2,017,898	\$1,600,000	0.0%
Revenue Recovered from Insurance	\$0	\$0	\$0	\$0	0.0%
Other / Misc. Income	\$5,000	\$6,572	\$9,858	\$5,000	0.0%
<b>Total Income</b>	<b>\$43,124,281</b>	<b>\$30,944,636</b>	<b>\$47,227,838</b>	<b>\$46,108,728</b>	6.9%
<b>Operating Expenses</b>					
Administrative	\$152,300	\$133,900	\$144,898	\$217,500	42.8%
Professional Fees	\$967,650	\$755,226	\$1,127,972	\$1,240,755	28.2%
Fort Bend County Payroll Allocation	\$338,500	\$141,073	\$264,268	\$356,092	5.2%
Utilities	\$52,000	\$47,093	\$67,043	\$70,000	34.6%
Maintenance	\$2,548,300	\$869,619	\$1,497,194	\$9,282,750	264.3%
Toll Collections	\$6,862,297	\$4,589,374	\$6,825,370	\$7,446,041	8.5%
Sign Permitting	\$68,500	\$16,148	\$24,222	\$68,500	0.0%
Capital Acquisitions	\$0	\$0	\$0	\$0	0.0%
Debt Service	\$10,141,775	\$7,313,638	\$10,141,775	\$12,627,525	24.5%
<b>Total Operating Expenses</b>	<b>\$21,131,322</b>	<b>\$13,866,070</b>	<b>\$20,092,742</b>	<b>\$31,309,163</b>	48.2%
<b>Net Operating</b>	<b>\$21,992,959</b>		<b>\$27,135,096</b>	<b>\$14,799,565</b>	<b>(32.7%)</b>
<b>Reserve Funding</b>					
Reserve Funded Projects	\$19,408,492	\$5,950,105	\$11,710,505	\$12,907,837	(33.5%)
<b>Excess Revenues Available for Allocation to Reserve Accounts</b>	<b>\$2,584,467</b>		<b>\$15,424,592</b>	<b>\$1,891,728</b>	<b>(26.8%)</b>

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Revised: 8/15/2024

		2024 - 2025 Draft Budget
<b>Revenues</b>		
<b>IOP Revenues (ETC Trxns)</b>		<b>\$35,819,350</b>
	HCTRA	\$31,575,073
	TxDOT	\$3,195,482
	NTTA	\$950,924
	OTA	\$63,849
	KTA	\$34,021
<b>Violation Revenues</b>		<b>\$6,584,379</b>
GV1	Tolls	\$2,139,383
GV2	Admin Fees	\$4,444,995
GV3	Court Fees	\$0
<b>Earned Interest</b>		<b>\$2,100,000</b>
<b>Investment</b>		<b>\$1,600,000</b>
<b>Revenue Recovered from Insurance</b>		<b>\$0</b>
GI1	Payments Recovered from Motorists	\$0
GI2	Payments Recovered from TRA Policies	\$0
<b>Other / Misc. Income</b>		<b>\$5,000</b>
GM	Misc Income (FEMA, CAD2)	\$0
GM1	Sign Permitting & Enforcement	\$5,000
<b>Total Income</b>		<b>\$46,108,728</b>
<b>Operating Expenses</b>		
<b>Administrative</b>		<b>\$217,500</b>
GA1	Director Fees	\$15,000
GA2	Insurance	\$135,000
	McDonald & Wessendorf	\$127,500
	TML	\$6,000
	Brown & Brown (TML)	\$1,500
GA4	Dues (IBTTA)	\$11,000
GA5	Contingencies	\$50,000
GA6	Administrative Building	\$6,500
<b>Professional Fees</b>		<b>\$1,240,755</b>
GP1	Legal Fees (Greenberg & MLG)	\$270,500
	Greenberg Traurig	\$210,000
	MLG	\$60,500
GP2	Govt Affairs (Colin Parish)	\$38,000
GP3	Financial Advisor Fees (Post Oak)	\$3,500
GP4	Independent Auditor (Whitley Penn)	\$20,755
GP6	General Manager (MSAi)	\$565,000
GP7	Engineering	\$205,000
	Engineering (BGEi)	\$85,000
	Engineering (Quiddity)	\$120,000
GP9	Court Liason (J Thompson)	\$33,000
GP11	OffCinco	\$5,000
GP12	Executive Director	\$100,000
<b>Fort Bend County Payroll Allocation</b>		<b>\$356,092</b>
GF3	County Payroll (County Auditor Engineer, & Attorney)	\$42,000
GF4	Law Enforcement	\$314,092
<b>Utilities</b>		<b>\$70,000</b>
GU1	Electrical Power	\$40,000
GU2	Toll Plaza Fiber / Data	\$30,000
<b>Maintenance</b>		<b>\$9,282,750</b>
GR1	Road Maintenance	\$8,471,000
	Road Repairs (ISI & Vaca)	\$1,216,000
	ISI	\$1,175,000
	Vaca Underground	\$40,000
	Other	\$1,000
	Maintenance and Inspections (BGEi)	\$120,000
	Geotech & Material Testing	\$50,000
	Maintenance Project	\$7,085,000
	Winter Storm Preparedness	\$300,000
	Guardrail Repairs	\$220,000
GR1-1068	Fiber and Electrical Connects	\$195,000
	Pavement Improvements	\$6,370,000
GR2	ROW Maintenance (Mowing)	\$175,000
GR3	Signal Maintenance (FBC R&B)	\$50,000
GR4	Pump Station Expense (TxDOT)	\$25,000
GR5	Utility Line Locate (USIC & TX811)	\$61,750
	TX811	\$1,750
	USIC	\$45,000
	Creacom (Relocate/Repair)	\$15,000
GR6	Enhanced ROW Improvements	\$500,000
<b>Toll Collections</b>		<b>\$7,446,041</b>
GT1	IOP Fees Paid (IOP Partners)	\$2,739,437
	IOP Fee - HCTRA	\$2,420,458
	IOP Fee - TxDOT	\$233,778
	IOP Fee - NTTA	\$79,610
	IOP Fee - OTA	\$3,767
	IOP Fee - KTA	\$1,824
GT2	CUSIOP Software & Maintenance	\$180,000
	NTTA - Software Maintenance	\$135,000
	HCTRA - Hardware Maintenance	\$45,000
GT3	Lane Equipment Maintenance (Transcore)	\$1,174,000
	Transcore	\$1,100,000
	RK&K (Lane Audit)	\$74,000
GT4	Backoffice Vendor (SWC)	\$2,487,604
GT5	Management of Toll System (MSAi & RS&H)	\$550,000
	Support - RS&H	\$50,000
	Support - MSAi	\$485,000
	Registration - TxDOT	\$15,000
	Court Expenses	\$230,000
GT7	Admin Hearing Officer (David Hunter)	\$30,000
GT9	Admin Fines/Fees	\$200,000
GF3	County Clerk Payroll	\$85,000
<b>Sign Permitting &amp; Enforcement</b>		<b>\$68,500</b>
GT8	Sign Permitting & Enforcement	\$68,500
	Permitting - MSAi	\$50,000
	Enforcement - Legal	\$18,500
<b>Capital Acquisitons</b>		<b>\$0</b>
GC1	Right of Way	\$0
GC2	Segment C	\$0
<b>Debt Service</b>		<b>\$12,627,525</b>
GDS2	Trustee Fees	\$11,000
GDS3	Payment on 2021 Series Bonds	\$1,806,125
GDS4	Payment on 2021 Refunding Bonds	\$8,310,400
GD54	Payment on 2024 Series Bonds	\$2,500,000
<b>Total Expenses</b>		<b>\$31,309,163</b>
<b>Net Operating</b>		<b>\$14,799,565</b>
<b>Reserve Funding</b>		
<b>Reserve Funded CIP</b>		<b>\$12,907,837</b>
GCP1	Jodie Stavinoha Bridge	\$5,287,910
GCP7	Demo Pavement	\$0
GCP8	GPTRA Dedicated Fiber	\$664,927
GCP9	GP DMS System	\$1,075,000
GCP11	NB & SB Main Lanes FM1464 to W. Airport	\$0
GCP14	WPT/99 - Direct Connectors	\$500,000
GCP18	99/US59 Direct Connectors (Proj # 1018-1021) - Preliminary	\$880,000
GCP59	GPTRA Tolling Equipment Upgrades	\$1,500,000
GCP62	90A/SH-99 - Direct Connector - South to East	\$3,000,000
<b>Total Reserve Funding</b>		<b>\$12,907,837</b>
<b>Excess Revenues for Allocation to Reserve</b>		<b>\$1,891,728</b>

Fort Bend County Toll Road System  
2024-2025 Draft Budget Work Sheet  
(Draft for Board Work Shop)

	FBCTRA	GPTRA	Fort Bend County
	2024 - 2025	2024 - 2025	Toll Road System
Revenues	Draft Budget	Draft Budget	
IOP Revenues (ETC Trxns)	\$56,313,641	\$35,819,350	\$92,132,991
Violation Revenue	\$7,833,286	\$6,584,379	\$14,417,665
Earned Interest	\$4,000,000	\$2,100,000	\$6,100,000
Investment	\$2,600,000	\$1,600,000	\$4,200,000
Sign Permit Fees Collected	\$5,000	\$5,000	\$10,000
Revenue Insurance Recovery	\$0	\$0	\$0
Other - (Misc. Revenue)	\$5,000	\$0	\$5,000
<b>Total Income</b>	<b>\$70,756,928</b>	<b>\$46,108,728</b>	<b>\$116,865,656</b>
	60.5%	39.5%	
Operating Expenses			
Administrative	\$234,200	\$217,500	\$451,700
Professional Fees	\$1,487,755	\$1,240,755	\$2,728,510
Fort Bend County Payroll	\$533,638	\$356,092	\$889,730
Utilities	\$132,000	\$70,000	\$202,000
Maintenance	\$6,039,000	\$9,282,750	\$15,321,750
Toll Collection	\$11,758,309	\$7,446,041	\$19,204,351
Sign Permitting & Enforcement	\$68,500	\$68,500	\$137,000
Capitla Acquisitions	\$0	\$0	\$0
Debt Service	\$26,881,644	\$12,627,525	\$39,509,169
<b>Total Operating Expenses</b>	<b>\$47,135,047</b>	<b>\$31,309,163</b>	<b>\$78,444,210</b>
Net Operating	\$23,621,881	\$14,799,565	\$38,421,446
Reserve Funding			
Reserve Funded CIP Projects	\$35,485,000	\$12,907,837	\$48,392,837
<b>Excess Revenues Available for</b>			
<b>Allocation to Reserve Accounts</b>	<b>-\$11,863,119</b>	<b>\$1,891,728</b>	<b>-\$9,971,391</b>

# Grand Parkway Toll Road Authority

## 2024-2025 Reserve Balance

Revised: 8/15/2024

	Target Reserve Balance	FY2023-2024 Beginning Reserve Balance	Estimated Funding Remaining from Reserves This Fiscal Year	Year-to-Date Amount Available To Be Reserved (7/10/24)	FY2024-2025 Year-End Reserve Projection [ADJUSTED]	% of Target	Estimated Funding from Reserves 2024-2025 Fiscal Year	FY2023-2024 Excess Reserve Projection (Excluding Reserve Funding)	FY2024-2025 Year-End Reserve Projection [ADJUSTED]
<b>Operating Reserve Funds</b>		<b>\$76,787,091</b>	<b>-\$5,760,400</b>	<b>\$10,797,604</b>	<b>\$81,824,295</b>		<b>-\$12,907,837</b>	<b>\$14,799,565</b>	<b>\$83,716,023</b>
Operating Reserve Fund	\$14,500,000	\$14,500,000	\$0	\$0	\$14,500,000	100%	\$0	\$0	\$14,500,000
Emergency Repair Reserve Fund	\$13,000,000	\$13,000,000	\$0	\$0	\$13,000,000	100%	\$0	\$0	\$13,000,000
Technology Replacement Reserve Fund	\$5,000,000	\$5,000,000	\$0	\$0	\$5,000,000	100%	\$0	\$0	\$5,000,000
Maintenance Projects Reserve Fund	\$14,500,000	\$14,500,000	\$0	\$0	\$14,500,000	100%	\$0	\$0	\$14,500,000
Pre-Construction of Bond Funded CIP Reserve Fund	\$3,500,000	\$3,500,000	\$0	\$0	\$3,500,000	100%	-\$880,000	\$880,000	\$3,500,000
Unassigned Reserve Fund Balance		\$26,287,091	-\$5,760,400	\$10,797,604	\$31,324,295		-\$12,027,837	\$13,919,565	\$33,216,023