

Fort Bend County

Investment Report

As of April 30, 2024



M E E D E R

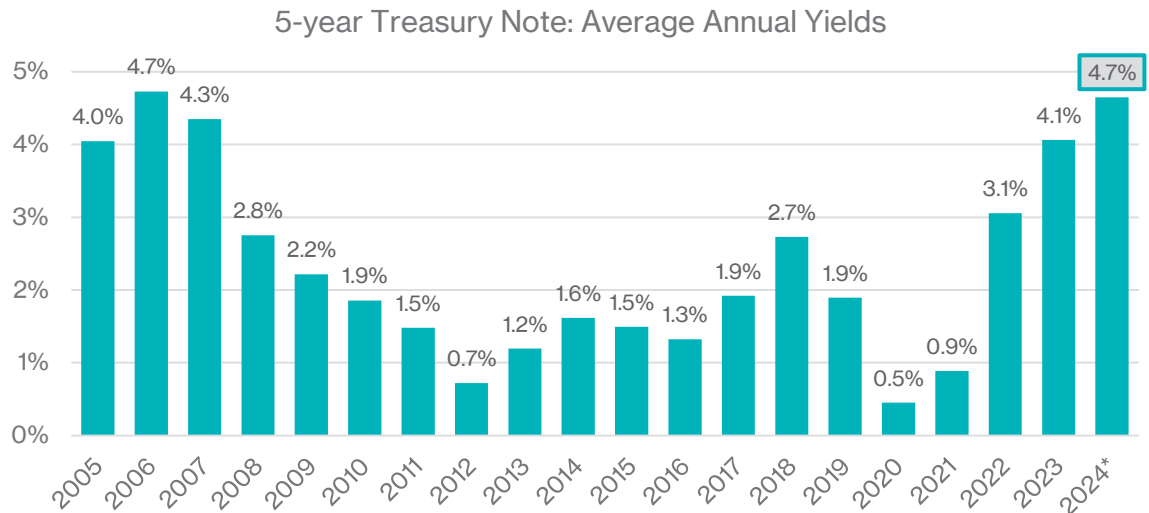
PUBLIC FUNDS



- Positive economic growth for the remainder of the year
- The Fed's patience persists regarding rate cuts
- Inflation metrics continue their stickiness
- Geopolitical tensions keep an upside risk to inflation

Is It a Good Time To Lock In Longer Maturities?

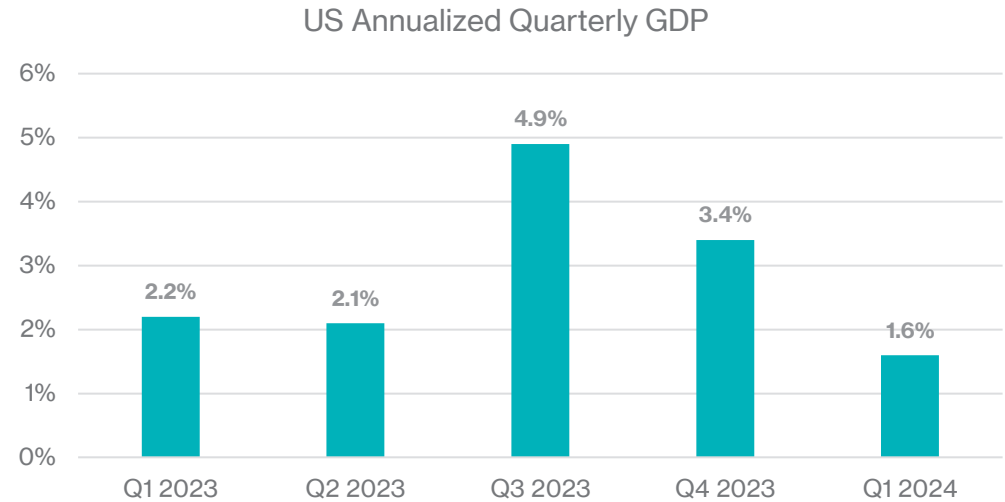
- The 5 Year U.S. Treasury Note's yield is currently near the highest level in the past 20 years as compared to its average annual yields over that period.



SOURCE: BLOOMBERG, *2024 IS THE 5YR YIELD AS OF 4/25/24

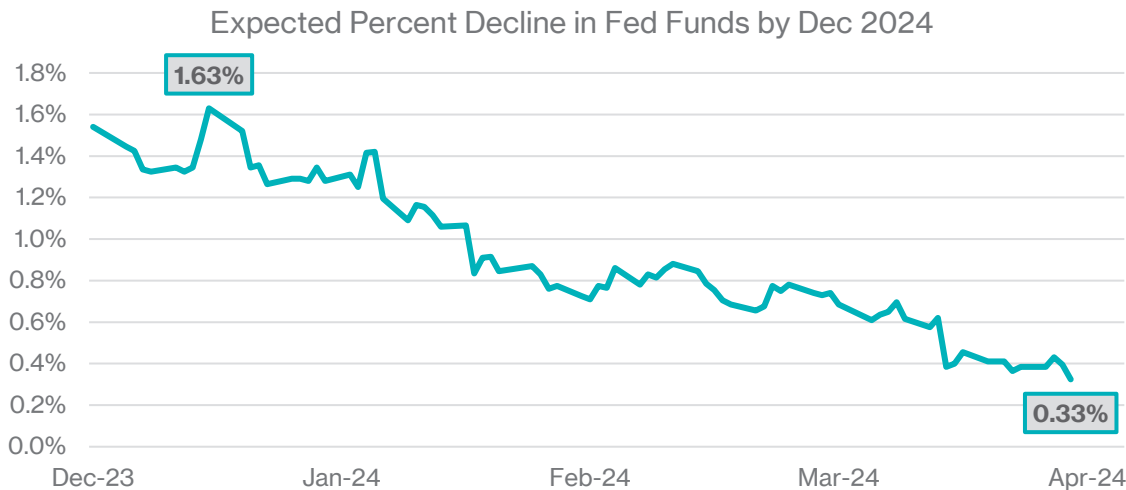
U.S. Gross Domestic Product (GDP) Slowed

- Economic growth, as measured by GDP, slowed to a 1.6% pace in the first quarter of 2024; well below the 2.5% forecast.
- Recent GDP increases have been well above economists' start-of-the-quarter estimates, with the US economy remaining more robust than many expected.



SOURCE: BLOOMBERG, BUREAU OF ECONOMIC ANALYSIS

A Patient Federal Reserve Chair Powell

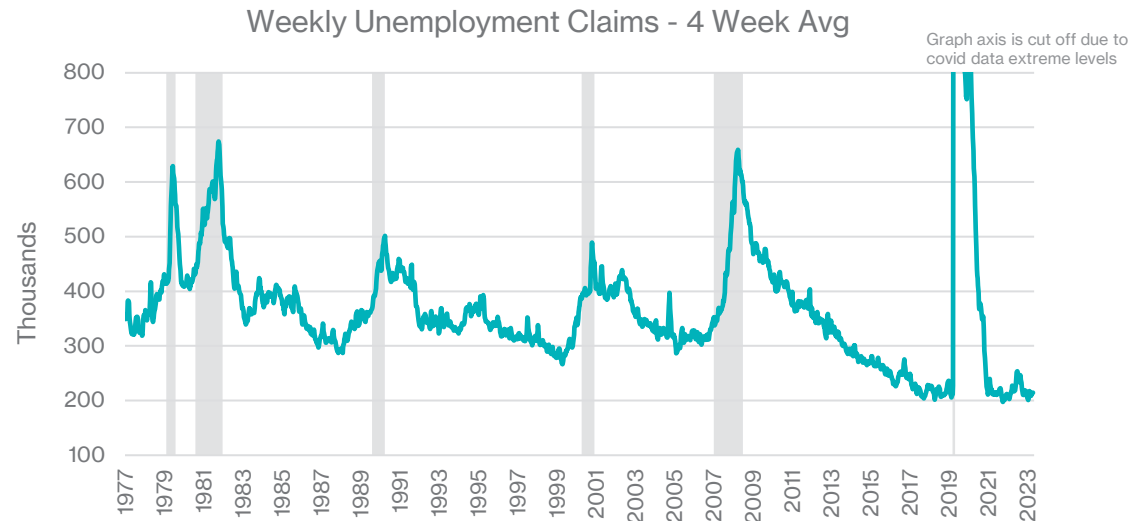


SOURCE: BLOOMBERG, CME AS OF 4/25/24

- At the start of 2024, the Fed Funds futures market was pricing in a 1.63% decline in Fed Funds by the end of 2024.
- Due to sticky inflation, robust employment, and other factors, the futures market is expecting the Fed Funds rate to drop by only .33% by December 2024.

Labor Market Remains Resilient With Low Unemployment Claims

- Weekly unemployment claims remain near historically low levels.
- The Federal Reserve and many economists were expecting rate hikes to have taken more of a toll on the labor market by now.
- That effect has not materialized.



SOURCE: BLOOMBERG, DEPARTMENT OF LABOR AS OF 4/25/24 (SHADED AREAS MARK RECESSIONS)

Takeaways

- With interest rates at or near long-term averages, portfolios should benefit from buying longer-dated securities now, as rates are expected to fall once rate cuts begin.
- Although a solid economic backdrop has led yields higher during the first part of 2024, many market participants and the Federal Reserve expect multiple rate cuts over the next year.

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Portfolio Summary

5.01
Average Yield

0.78
Weighted Average Maturity (Years)

0.73
Portfolio Effective Duration (Years)

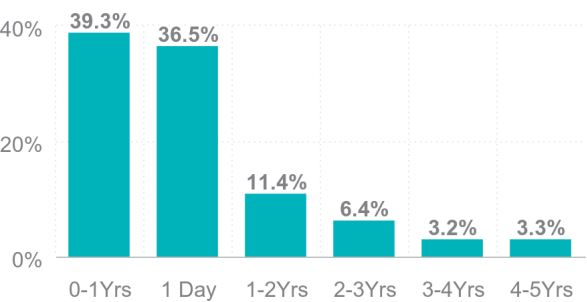
0.78
Weighted Average Life (Years)

AA
Average Credit Rating

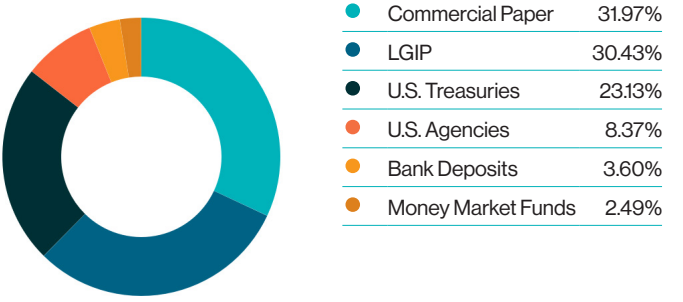
Portfolio Position

Par Value	\$929,022,887
Principal Cost	\$910,446,807
Book Value	\$915,570,667
Market Value	\$913,791,588
Unrealized Gain/Loss	(\$1,779,080)
Accrued Interest	\$2,121,780

Maturity Distribution



Sector Allocation



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
PFC 2023 PROJECT FUND						
Money Market Funds	1	6,274,321.66	6,274,321.66	0.69	5.03	1
U.S. Agencies	3	18,300,000.00	18,032,422.28	1.96	4.64	382
Commercial Paper	10	56,595,000.00	55,409,263.46	6.06	5.27	150
U.S. Treasuries	4	22,795,000.00	22,450,904.75	2.44	4.56	408
TOTAL	18	103,964,321.66	102,166,912.14	11.15	4.99	239
POOLED INVESTMENT PORTFOLIO						
Bank Deposits	1	32,856,809.80	32,856,809.80	3.60	0.25	1
LGIP	3	278,092,903.28	278,092,903.28	30.43	5.43	1
Money Market Funds	1	6,200,573.14	6,200,573.14	0.68	5.19	1
U.S. Agencies	4	60,000,000.00	58,989,210.98	6.42	4.63	1,233
Commercial Paper	19	243,330,000.00	236,753,743.60	25.91	5.46	186
U.S. Treasuries	11	171,825,000.00	168,154,498.79	18.28	4.74	699
TOTAL	40	792,305,286.22	781,047,739.59	85.31	5.01	300
REVENUE REF BONDS 2021A						
Money Market Funds	1	199,164.61	199,164.61	0.02	4.95	1
U.S. Treasuries	2	8,874,000.00	8,696,244.41	0.95	5.21	237
TOTAL	3	9,073,164.61	8,895,409.02	0.97	5.20	232
SENIOR LIEN DSR 2014						
Money Market Funds	1	2,973,779.92	2,973,779.92	0.33	4.95	1
TOTAL	1	2,973,779.92	2,973,779.92	0.33	4.95	1
SENIOR LIEN DSR 2016						
Money Market Funds	1	4,810,957.00	4,810,957.00	0.53	4.95	1

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
TOTAL	1	4,810,957.00	4,810,957.00	0.53	4.95	1
SENIOR LIEN TRRB 2014						
Money Market Funds	1	67,244.51	67,244.51	0.01	4.95	1
U.S. Treasuries	2	3,060,000.00	3,011,637.37	0.33	5.33	126
TOTAL	3	3,127,244.51	3,078,881.88	0.34	5.32	124
SENIOR LIEN TRRB 2016						
Money Market Funds	1	92,850.02	92,850.02	0.01	4.95	1
U.S. Treasuries	2	4,555,000.00	4,484,821.94	0.49	5.33	126
TOTAL	3	4,647,850.02	4,577,671.96	0.50	5.32	124
SENIOR LIEN TRRB 2021						
Money Market Funds	1	2,097,910.88	2,097,910.88	0.23	4.95	1
U.S. Treasuries	2	4,058,000.00	3,994,742.88	0.44	5.33	126
TOTAL	3	6,155,910.88	6,092,653.76	0.67	5.20	83
TAX & SUB LN TR REV BDS 2021						
Money Market Funds	1	43,371.90	43,371.90	0.00	4.95	1
U.S. Treasuries	2	1,921,000.00	1,883,290.24	0.21	5.21	232
TOTAL	3	1,964,371.90	1,926,662.14	0.21	5.20	227
GRAND TOTAL	75	929,022,886.72	915,570,667.41	100.00	5.01	287



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
PFC 2023 PROJECT FUND												
MONEY MARKET FUNDS												
233809805	FIDELITY IMM:TRS O:II	04/30/2024 04/30/2024	6,274,321.66	6,274,321.66 0.00	6,274,321.66	5.03		1	1.00 6,274,321.66	0.00 6,274,321.66	0.69	Aaa AAA
MONEY MARKET FUNDS TOTAL			6,274,321.66	6,274,321.66 0.00	6,274,321.66	5.03		1	1.00 6,274,321.66	0.00 6,274,321.66	0.69	Aaa AAA
U.S. AGENCIES												
3130AYCN4	FHLBANKS 4.750 01/03/25	01/03/2024 01/05/2024	5,500,000.00	5,495,380.00 1,451.39	5,496,831.39	4.84	01/03/2025	248	99.47 5,470,685.00	(26,180.00) 5,496,865.00	0.60	Aaa AA+
3130AWLY4	FHLBANKS 5.125 06/13/25	01/03/2024 01/05/2024	6,930,000.00	6,981,836.40 21,704.37	7,003,540.77	4.58	06/13/2025	409	99.79 6,915,239.10	(55,045.19) 6,970,284.29	0.76	Aaa AA+
3135G05X7	FANNIE MAE 0.375 08/25/25	01/03/2024 01/05/2024	5,870,000.00	5,491,150.20 0.00	5,491,150.20	4.50	08/25/2025	482	93.93 5,513,397.50	(51,875.49) 5,565,272.99	0.60	Aaa AA+
U.S. AGENCIES TOTAL			18,300,000.00	17,968,366.60 23,155.76	17,991,522.36	4.64		382	97.88 17,899,321.60	(133,100.68) 18,032,422.28	1.96	Aaa AA+
COMMERCIAL PAPER												
53948AEQ0	LLOYDS BK NY BR 05/24/24	01/04/2024 01/05/2024	5,615,000.00	5,499,050.25 0.00	5,499,050.25	5.44	05/24/2024	24	99.66 5,595,951.11	0.00 5,595,951.11	0.61	P-1 A-1
53943RF38	LLOYDS BANK 06/03/24	01/04/2024 01/05/2024	5,625,000.00	5,501,718.75 0.00	5,501,718.75	5.39	06/03/2024	34	99.52 5,597,878.13	0.00 5,597,878.13	0.61	P-1 A-1
06741FGA9	BARCLAYS BNK PLC 07/10/24	01/04/2024 01/08/2024	5,655,000.00	5,501,234.27 0.00	5,501,234.27	5.47	07/10/2024	71	98.97 5,596,502.17	0.00 5,596,502.17	0.61	P-1 A-1
55609EHG6	MACQUARIE INTRL 08/16/24	01/04/2024 01/05/2024	5,685,000.00	5,499,997.47 0.00	5,499,997.47	5.39	08/16/2024	108	98.45 5,596,628.26	0.00 5,596,628.26	0.61	P-1 A-1
55607KJG2	MACQUARIE BNK 09/16/24	01/04/2024 01/05/2024	5,710,000.00	5,501,703.96 0.00	5,501,703.96	5.32	09/16/2024	139	98.03 5,597,275.08	0.00 5,597,275.08	0.61	P-1 A-1
45685QK32	ING US FUNDING 10/03/24	01/04/2024 01/08/2024	5,720,000.00	5,503,302.57 0.00	5,503,302.57	5.24	10/03/2024	156	97.82 5,595,137.17	0.00 5,595,137.17	0.61	P-1 A-1
89119ALF3	TD 11/15/24	01/16/2024 01/18/2024	5,700,000.00	5,468,567.33 0.00	5,468,567.33	5.00	11/15/2024	199	97.34 5,548,266.00	0.00 5,548,266.00	0.61	P-1 A-1+
89119AMA3	TD 12/10/24	01/04/2024 01/05/2024	5,770,000.00	5,501,342.39 0.00	5,501,342.39	5.11	12/10/2024	224	96.95 5,593,792.21	0.00 5,593,792.21	0.61	P-1 A-1+
69448WNQ3	PACIFIC FDG 01/24/25	02/15/2024 02/16/2024	5,115,000.00	4,871,327.08 0.00	4,871,327.08	5.19	01/24/2025	269	96.28 4,924,608.33	0.00 4,924,608.33	0.54	P-1 A-1+
69448WPC2	PACIFIC FDG 02/12/25	02/15/2024 02/16/2024	6,000,000.00	5,701,350.00 0.00	5,701,350.00	5.14	02/12/2025	288	96.05 5,763,225.00	0.00 5,763,225.00	0.63	P-1 A-1+
COMMERCIAL PAPER TOTAL			56,595,000.00	54,549,594.07 0.00	54,549,594.07	5.27		150	97.92 55,409,263.46	0.00 55,409,263.46	6.06	P-1 AA
U.S. TREASURIES												
912828J27	US TREASURY 2.000 02/15/25	01/03/2024 01/05/2024	5,620,000.00	5,454,473.44 0.00	5,454,473.44	4.75	02/15/2025	291	97.41 5,474,231.25	(27,825.99) 5,502,057.24	0.60	Aaa AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CEQ0	US TREASURY 2.750 05/15/25	01/03/2024 01/05/2024	6,125,000.00	5,976,660.16 23,599.76	6,000,259.92	4.61	05/15/2025	380	97.49 5,971,157.21	(40,494.40) 6,011,651.61	0.65	Aaa AA+
91282CEY3	US TREASURY 3.000 07/15/25	01/03/2024 01/05/2024	6,050,000.00	5,917,892.58 0.00	5,917,892.58	4.49	07/15/2025	441	97.45 5,895,441.44	(50,200.82) 5,945,642.25	0.65	Aaa AA+
91282CFP1	US TREASURY 4.250 10/15/25	12/28/2023 01/02/2024	5,000,000.00	4,989,648.44 0.00	4,989,648.44	4.37	10/15/2025	533	98.72 4,935,937.50	(55,616.14) 4,991,553.64	0.54	Aaa AA+
U.S. TREASURIES TOTAL			22,795,000.00	22,338,674.62 23,599.76	22,362,274.38	4.56		408	97.73 22,276,767.40	(174,137.35) 22,450,904.75	2.44	Aaa AA+
PFC 2023 PROJECT FUND TOTAL			103,964,321.66	101,130,956.95 46,755.52	101,177,712.47	4.99		238	91.90 101,859,674.11	(307,238.02) 102,166,912.14	11.15	AA

POOLED INVEST- MENT PORTFOLIO

BANK DEPOSITS

CADENCEBANK	Cadence Bank	04/30/2024 04/30/2024	32,856,809.80	32,856,809.80 0.00	32,856,809.80	0.25		1	1.00 32,856,809.80	0.00 32,856,809.80	3.60	NA
BANK DEPOSITS TOTAL			32,856,809.80	32,856,809.80 0.00	32,856,809.80	0.25		1	1.00 32,856,809.80	0.00 32,856,809.80	3.60	NA

LGIP

LOGIC	LOGIC	04/30/2024 04/30/2024	32,634,524.05	32,634,524.05 0.00	32,634,524.05	5.45		1	1.00 32,634,524.05	0.00 32,634,524.05	3.57	AAA
TXRANGE	Texas Range TexasDAILY Fund	04/30/2024 04/30/2024	3,877.86	3,877.86 0.00	3,877.86	5.30		1	1.00 3,877.86	0.00 3,877.86	0.00	AAA
TXCLASS	Texas CLASS	04/30/2024 04/30/2024	245,454,501.37	245,454,501.37 0.00	245,454,501.37	5.43		1	1.00 245,454,501.37	0.00 245,454,501.37	26.86	AAA
LGIP TOTAL			278,092,903.28	278,092,903.28 0.00	278,092,903.28	5.43		1	1.00 278,092,903.28	0.00 278,092,903.28	30.43	AAA

MONEY MARKET FUNDS

31846V567	FIRST AMER:GVT OBLG;Z	04/30/2024 04/30/2024	6,200,573.14	6,200,573.14 0.00	6,200,573.14	5.19		1	1.00 6,200,573.14	0.00 6,200,573.14	0.68	Aaa AAA
MONEY MARKET FUNDS TOTAL			6,200,573.14	6,200,573.14 0.00	6,200,573.14	5.19		1	1.00 6,200,573.14	0.00 6,200,573.14	0.68	Aaa AAA

U.S. AGENCIES

3135G06G3	FANNIE MAE 0.500 11/07/25	12/05/2023 12/06/2023	15,000,000.00	13,868,430.00 6,041.67	13,874,471.67	4.65	11/07/2025	556	93.26 13,989,150.00	(115,435.97) 14,104,585.97	1.53	Aaa AA+
3130AXU63	FHLBANKS 4.625 11/17/26	12/08/2023 12/11/2023	15,000,000.00	15,039,450.00 46,250.00	15,085,700.00	4.53	11/17/2026	931	99.24 14,885,700.00	(148,547.04) 15,034,247.04	1.63	Aaa AA+
3133ERCF6	FEDERAL FARM 4.625 10/23/28	04/23/2024 04/24/2024	15,000,000.00	14,962,800.00 1,927.08	14,964,727.08	4.69	10/23/2028	1,637	99.45 14,918,100.00	(44,858.49) 14,962,958.49	1.63	Aaa AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3130AVBD3	FHLBANKS 4.500 03/09/29	04/23/2024 04/24/2024	15,000,000.00	14,886,975.00 84,375.00	14,971,350.00	4.67	03/09/2029	1,774	98.85 14,827,050.00	(60,369.48) 14,887,419.48	1.62	Aaa AA+
U.S. AGENCIES TOTAL			60,000,000.00	58,757,655.00 138,593.75	58,896,248.75	4.64		1,234	97.77 58,620,000.00	(369,210.98) 58,989,210.98	6.42	Aaa AA+
COMMERCIAL PAPER												
63254EE71	NAB 05/07/24	10/24/2023 10/24/2023	9,740,000.00	9,441,977.64 0.00	9,441,977.64	5.79	05/07/2024	7	99.91 9,730,876.87	0.00 9,730,876.87	1.06	P-1 A-1+
09659JFL2	BNP FORTIS NY 06/20/24	10/24/2023 10/24/2023	9,740,000.00	9,373,776.00 0.00	9,373,776.00	5.83	06/20/2024	51	99.22 9,663,703.33	0.00 9,663,703.33	1.06	P-1 A-1
87019RG18	SWEDBANK AB 07/01/24	11/28/2023 11/30/2023	10,300,000.00	9,966,920.89 0.00	9,966,920.89	5.61	07/01/2024	62	99.08 10,205,056.89	0.00 10,205,056.89	1.12	P-1 A-1
22533TGS9	CREDIT AGRY NY 07/26/24	11/21/2023 11/21/2023	9,000,000.00	8,663,960.00 0.00	8,663,960.00	5.60	07/26/2024	87	98.71 8,883,470.00	(0.00) 8,883,470.00	0.97	P-1 A-1
9612COHT9	WESTPAC 08/27/24	12/05/2023 12/06/2023	20,000,000.00	19,219,722.22 0.00	19,219,722.22	5.48	08/27/2024	119	98.26 19,652,555.56	(0.00) 19,652,555.56	2.15	P-1 A-1+
13608AJ56	CIBC 09/05/24	12/05/2023 12/06/2023	10,000,000.00	9,595,850.00 0.00	9,595,850.00	5.49	09/05/2024	128	98.13 9,812,675.00	0.00 9,812,675.00	1.07	P-1 A-1
62479LJG1	MUFG BANK NY 09/16/24	12/22/2023 12/22/2023	12,400,000.00	11,920,044.22 0.00	11,920,044.22	5.35	09/16/2024	139	98.01 12,153,777.33	0.00 12,153,777.33	1.33	P-1 A-1
62479LK38	MUFG BANK NY 10/03/24	01/31/2024 01/31/2024	12,650,000.00	12,212,605.17 0.00	12,212,605.17	5.22	10/03/2024	156	97.82 12,374,405.70	0.00 12,374,405.70	1.35	P-1 A-1
06054NK34	BOFA SECURITIES 10/03/24	12/05/2023 12/06/2023	10,000,000.00	9,552,872.22 0.00	9,552,872.22	5.53	10/03/2024	156	97.71 9,770,513.89	0.00 9,770,513.89	1.07	P-1 A-1
50244LKU7	LVMH 10/28/24	04/24/2024 04/26/2024	15,000,000.00	14,589,916.67 0.00	14,589,916.67	5.47	10/28/2024	181	97.34 14,601,000.00	0.00 14,601,000.00	1.60	P-1 A-1+
05253AL16	ANZ BANK 11/01/24	01/31/2024 02/01/2024	7,000,000.00	6,736,275.00 0.00	6,736,275.00	5.11	11/01/2024	185	97.47 6,822,900.00	0.00 6,822,900.00	0.75	P-1
06054NL41	BOFA SECURITIES 11/04/24	12/05/2023 12/06/2023	15,000,000.00	14,262,416.67 0.00	14,262,416.67	5.51	11/04/2024	188	97.25 14,587,041.67	(0.00) 14,587,041.67	1.60	P-1 A-1
4497WOLN6	ING US FUNDING 11/22/24	04/24/2024 04/25/2024	15,000,000.00	14,531,404.17 0.00	14,531,404.17	5.49	11/22/2024	206	96.96 14,544,729.17	0.00 14,544,729.17	1.59	P-1 A-1
06741FMG9	BARCLAYS BNK PLC 12/16/24	04/24/2024 04/25/2024	15,000,000.00	14,477,125.00 0.00	14,477,125.00	5.51	12/16/2024	230	96.60 14,490,475.00	0.00 14,490,475.00	1.59	P-1 A-1+
89119AMG0	TD 12/16/24	12/21/2023 12/22/2023	12,500,000.00	11,883,750.00 0.00	11,883,750.00	5.12	12/16/2024	230	96.86 12,107,996.53	(0.00) 12,107,996.53	1.33	P-1 A-1+
63873JNH9	NATIXIS NY 01/17/25	04/24/2024 04/25/2024	15,000,000.00	14,412,600.00 0.00	14,412,600.00	5.46	01/17/2025	262	96.17 14,425,800.00	0.00 14,425,800.00	1.58	P-1 A-1
89119ANQ7	TD 01/24/25	03/22/2024 03/25/2024	15,000,000.00	14,353,145.83 0.00	14,353,145.83	5.27	01/24/2025	269	96.21 14,431,616.66	0.00 14,431,616.66	1.58	P-1 A-1+
05571BQR7	BPCE 03/25/25	04/24/2024 04/25/2024	15,000,000.00	14,266,591.67 0.00	14,266,591.67	5.48	03/25/2025	329	95.20 14,279,766.67	0.00 14,279,766.67	1.56	P-1 A-1
85324TRQ1	STD CHARTERED BK 04/24/25	04/24/2024 04/25/2024	15,000,000.00	14,202,233.33 0.00	14,202,233.33	5.48	04/24/2025	359	94.77 14,215,383.33	0.00 14,215,383.33	1.56	P-1 A-1
COMMERCIAL PAPER TOTAL			243,330,000.00	233,663,186.70 0.00	233,663,186.70	5.46		186	97.31 236,753,743.60	0.00 236,753,743.60	25.91	P-1 AA-

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
U.S. TREASURIES												
912797GL5	US TREASURY BILL 09/05/24	03/19/2024 03/20/2024	7,493,000.00	7,312,708.12 0.00	7,312,708.12	5.34	09/05/2024	128	98.16 7,355,052.22	(2,462.16) 7,357,514.39	0.80	P-1 A-1+
912828J27	US TREASURY 2.000 02/15/25	03/19/2024 03/20/2024	7,332,000.00	7,129,224.38 13,697.14	7,142,921.52	5.16	02/15/2025	291	97.41 7,141,826.25	(13,050.47) 7,154,876.72	0.78	Aaa AA+
912828J27	US TREASURY 2.000 02/15/25	12/07/2023 12/08/2023	20,000,000.00	19,322,656.25 0.00	19,322,656.25	4.97	02/15/2025	291	97.41 19,481,250.00	(67,187.51) 19,548,437.51	2.13	Aaa AA+
91282CHD6	US TREASURY 4.250 05/31/25	12/05/2023 12/06/2023	10,000,000.00	9,921,875.00 6,967.21	9,928,842.21	4.80	05/31/2025	396	98.94 9,894,140.60	(48,923.28) 9,943,063.88	1.08	Aaa AA+
91282CFE6	US TREASURY 3.125 08/15/25	12/05/2023 12/06/2023	20,000,000.00	19,491,406.25 0.00	19,491,406.25	4.70	08/15/2025	472	97.45 19,489,843.80	(122,538.63) 19,612,382.43	2.13	Aaa AA+
91282CFP1	US TREASURY 4.250 10/15/25	04/29/2024 04/30/2024	12,000,000.00	11,857,968.75 20,901.64	11,878,870.39	5.10	10/15/2025	533	98.72 11,846,250.00	(11,985.23) 11,858,235.23	1.30	Aaa AA+
91282CGL9	US TREASURY 4.000 02/15/26	12/08/2023 12/11/2023	20,000,000.00	19,742,968.76 0.00	19,742,968.76	4.62	02/15/2026	656	98.14 19,628,906.20	(159,857.34) 19,788,763.54	2.15	Aaa AA+
91282CHB0	US TREASURY 3.625 05/15/26	12/08/2023 12/11/2023	10,000,000.00	9,792,187.49 25,892.86	9,818,080.35	4.54	05/15/2026	745	97.30 9,729,687.50	(95,806.29) 9,825,493.79	1.06	Aaa AA+
91282CHU8	US TREASURY 4.375 08/15/26	12/08/2023 12/11/2023	20,000,000.00	19,942,968.75 0.00	19,942,968.75	4.49	08/15/2026	837	98.68 19,735,937.60	(215,311.76) 19,951,249.36	2.16	Aaa AA+
912828V98	US TREASURY 2.250 02/15/27	12/07/2023 12/08/2023	15,000,000.00	14,107,031.24 0.00	14,107,031.24	4.27	02/15/2027	1,021	93.16 13,974,609.45	(243,563.82) 14,218,173.27	1.53	Aaa AA+
91282CFH9	US TREASURY 3.125 08/31/27	04/23/2024 04/24/2024	15,000,000.00	14,258,203.13 70,057.74	14,328,260.87	4.74	08/31/2027	1,218	94.76 14,213,671.95	(48,773.48) 14,262,445.43	1.56	Aaa AA+
91282CGP0	US TREASURY 4.000 02/29/28	04/23/2024 04/24/2024	15,000,000.00	14,632,031.25 89,673.91	14,721,705.16	4.70	02/29/2028	1,400	97.20 14,579,296.95	(54,566.29) 14,633,863.24	1.60	Aaa AA+
U.S. TREASURIES TOTAL			171,825,000.00	167,511,229.37 227,190.50	167,738,419.87	4.74		699	97.26 167,070,472.52	(1,084,026.26) 168,154,498.79	18.28	AA+
POOLED INVESTMENT PORTFOLIO TOTAL			792,305,286.22	777,082,357.29 365,784.25	777,448,141.54	5.01		299	58.15 779,594,502.34	(1,453,237.25) 781,047,739.59	85.31	AA+

REVENUE REF BONDS
2021A

MONEY MARKET FUNDS												
316175603	FIDELITY IMM:GOVT;III	04/30/2024 04/30/2024	199,164.61	199,164.61 0.00	199,164.61	4.95		1	1.00 199,164.61	0.00 199,164.61	0.02	Aaa AAA
MONEY MARKET FUNDS TOTAL			199,164.61	199,164.61 0.00	199,164.61	4.95		1	1.00 199,164.61	0.00 199,164.61	0.02	Aaa AAA

U.S. TREASURIES												
912828U3	US TREASURY 1.875 08/31/24	02/15/2024 02/16/2024	2,800,000.00	2,749,906.25 0.00	2,749,906.25	5.30	08/31/2024	123	98.85 2,767,843.76	(1,133.71) 2,768,977.47	0.30	Aaa AA+
912828J27	US TREASURY 2.000 02/15/25	03/19/2024 03/20/2024	6,074,000.00	5,906,015.94 11,347.04	5,917,362.98	5.16	02/15/2025	291	97.41 5,916,455.63	(10,811.31) 5,927,266.94	0.65	Aaa AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
U.S. TREASURIES TOTAL			8,874,000.00	8,655,922.19 11,347.04	8,667,269.23	5.21		237	97.87 8,684,299.39	(11,945.02) 8,696,244.41	0.95	Aaa AA+
REVENUE REF BONDS 2021A TOTAL			9,073,164.61	8,855,086.80 11,347.04	8,866,433.84	5.20		232	95.70 8,883,464.00	(11,945.02) 8,895,409.02	0.97	Aaa AA+

SENIOR LIEN DSR 2014												
MONEY MARKET FUNDS												
316175603	FIDELITY IMM:GOVT;III	04/30/2024 04/30/2024	2,973,779.92	2,973,779.92 0.00	2,973,779.92	4.95		1	1.00 2,973,779.92	0.00 2,973,779.92	0.33	Aaa AAA
MONEY MARKET FUNDS TOTAL			2,973,779.92	2,973,779.92 0.00	2,973,779.92	4.95		1	1.00 2,973,779.92	0.00 2,973,779.92	0.33	Aaa AAA
SENIOR LIEN DSR 2014 TOTAL			2,973,779.92	2,973,779.92 0.00	2,973,779.92	4.95		1	1.00 2,973,779.92	0.00 2,973,779.92	0.33	Aaa AAA

SENIOR LIEN DSR 2016												
MONEY MARKET FUNDS												
316175603	FIDELITY IMM:GOVT;III	04/30/2024 04/30/2024	4,810,957.00	4,810,957.00 0.00	4,810,957.00	4.95		1	1.00 4,810,957.00	0.00 4,810,957.00	0.53	Aaa AAA
MONEY MARKET FUNDS TOTAL			4,810,957.00	4,810,957.00 0.00	4,810,957.00	4.95		1	1.00 4,810,957.00	0.00 4,810,957.00	0.53	Aaa AAA
SENIOR LIEN DSR 2016 TOTAL			4,810,957.00	4,810,957.00 0.00	4,810,957.00	4.95		1	1.00 4,810,957.00	0.00 4,810,957.00	0.53	Aaa AAA

SENIOR LIEN TRRB 2014												
MONEY MARKET FUNDS												
316175603	FIDELITY IMM:GOVT;III	04/30/2024 04/30/2024	67,244.51	67,244.51 0.00	67,244.51	4.95		1	1.00 67,244.51	0.00 67,244.51	0.01	Aaa AAA
MONEY MARKET FUNDS TOTAL			67,244.51	67,244.51 0.00	67,244.51	4.95		1	1.00 67,244.51	0.00 67,244.51	0.01	Aaa AAA

U.S. TREASURIES												
9128282U3	US TREASURY 1.875 08/31/24	02/15/2024 02/16/2024	995,000.00	977,198.83 0.00	977,198.83	5.30	08/31/2024	123	98.85 983,573.05	(402.87) 983,975.93	0.11	Aaa AA+
912797GL5	US TREASURY BILL 09/05/24	03/19/2024 03/20/2024	2,065,000.00	2,015,313.26 0.00	2,015,313.26	5.34	09/05/2024	128	98.16 2,026,982.90	(678.55) 2,027,661.44	0.22	P-1 A-1+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
U.S. TREASURIES TOTAL			3,060,000.00	2,992,512.09 0.00	2,992,512.09	5.33		126	98.39 3,010,555.95	(1,081.42) 3,011,637.37	0.33	AAA
SENIOR LIEN TRRB 2014 TOTAL			3,127,244.51	3,059,756.60 0.00	3,059,756.60	5.32		124	96.26 3,077,800.46	(1,081.42) 3,078,881.88	0.34	AAA

SENIOR LIEN TRRB 2016												
MONEY MARKET FUNDS												
316175603	FIDELITY IMM:GOVT;III	04/30/2024 04/30/2024	92,850.02	92,850.02 0.00	92,850.02	4.95		1	1.00 92,850.02	0.00 92,850.02	0.01	Aaa AAA
MONEY MARKET FUNDS TOTAL			92,850.02	92,850.02 0.00	92,850.02	4.95		1	1.00 92,850.02	0.00 92,850.02	0.01	Aaa AAA
U.S. TREASURIES												
9128282U3	US TREASURY 1.875 08/31/24	02/15/2024 02/16/2024	1,740,000.00	1,708,870.31 0.00	1,708,870.31	5.30	08/31/2024	123	98.85 1,720,017.20	(704.52) 1,720,721.71	0.19	Aaa AA+
912797GL5	US TREASURY BILL 09/05/24	03/19/2024 03/20/2024	2,815,000.00	2,747,267.23 0.00	2,747,267.23	5.34	09/05/2024	128	98.16 2,763,175.23	(925.00) 2,764,100.23	0.30	P-1 A-1+
U.S. TREASURIES TOTAL			4,555,000.00	4,456,137.54 0.00	4,456,137.54	5.33		126	98.42 4,483,192.43	(1,629.51) 4,484,821.94	0.49	AAA
SENIOR LIEN TRRB 2016 TOTAL			4,647,850.02	4,548,987.56 0.00	4,548,987.56	5.32		124	96.45 4,576,042.45	(1,629.51) 4,577,671.96	0.50	AAA

SENIOR LIEN TRRB 2021												
MONEY MARKET FUNDS												
316175603	FIDELITY IMM:GOVT;III	04/30/2024 04/30/2024	2,097,910.88	2,097,910.88 0.00	2,097,910.88	4.95		1	1.00 2,097,910.88	0.00 2,097,910.88	0.23	Aaa AAA
MONEY MARKET FUNDS TOTAL			2,097,910.88	2,097,910.88 0.00	2,097,910.88	4.95		1	1.00 2,097,910.88	0.00 2,097,910.88	0.23	Aaa AAA
U.S. TREASURIES												
9128282U3	US TREASURY 1.875 08/31/24	02/15/2024 02/16/2024	1,445,000.00	1,419,148.06 0.00	1,419,148.06	5.30	08/31/2024	123	98.85 1,428,405.09	(585.08) 1,428,990.17	0.16	Aaa AA+
912797GL5	US TREASURY BILL 09/05/24	03/19/2024 03/20/2024	2,613,000.00	2,550,127.63 0.00	2,550,127.63	5.34	09/05/2024	128	98.16 2,564,894.10	(858.62) 2,565,752.72	0.28	P-1 A-1+
U.S. TREASURIES TOTAL			4,058,000.00	3,969,275.69 0.00	3,969,275.69	5.33		126	98.41 3,993,299.18	(1,443.70) 3,994,742.88	0.44	AAA
SENIOR LIEN TRRB 2021 TOTAL			6,155,910.88	6,067,186.57 0.00	6,067,186.57	5.20		83	64.86 6,091,210.06	(1,443.70) 6,092,653.76	0.67	AAA

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
TAX & SUB LN TR REV BDS 2021												
MONEY MARKET FUNDS												
316175603	FIDELITY IMM:GOVT;III	04/30/2024 04/30/2024	43,371.90	43,371.90 0.00	43,371.90	4.95		1	1.00 43,371.90	0.00 43,371.90	0.00	Aaa AAA
MONEY MARKET FUNDS TOTAL			43,371.90	43,371.90 0.00	43,371.90	4.95		1	1.00 43,371.90	0.00 43,371.90	0.00	Aaa AAA
U.S. TREASURIES												
9128282U3	US TREASURY 1.875 08/31/24	02/15/2024 02/16/2024	665,000.00	653,102.73 0.00	653,102.73	5.30	08/31/2024	123	98.85 657,362.89	(269.25) 657,632.15	0.07	Aaa AA+
912828J27	US TREASURY 2.000 02/15/25	03/19/2024 03/20/2024	1,256,000.00	1,221,263.75 2,346.37	1,223,610.12	5.16	02/15/2025	291	97.41 1,223,422.50	(2,235.59) 1,225,658.09	0.13	Aaa AA+
U.S. TREASURIES TOTAL			1,921,000.00	1,874,366.48 2,346.37	1,876,712.85	5.21		232	97.91 1,880,785.39	(2,504.85) 1,883,290.24	0.21	Aaa AA+
TAX & SUB LN TR REV BDS 2021 TOTAL			1,964,371.90	1,917,738.38 2,346.37	1,920,084.75	5.20		227	95.73 1,924,157.29	(2,504.85) 1,926,662.14	0.21	Aaa AA+
GRAND TOTAL												
GRAND TOTAL			929,022,886.72	910,446,807.07 426,233.18	910,873,040.25	5.01		286	62.24 913,791,587.63	(1,779,079.78) 915,570,667.41	100.00	AA+

Transaction Statement

POOLED INVESTMENT PORTFOLIO									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	04/23/2024	04/24/2024	91282CGP0	US TREASURY 4.000 02/29/28	15,000,000.00	14,632,031.25	89,673.91	(14,721,705.16)	4.70
	04/23/2024	04/24/2024	91282CFH9	US TREASURY 3.125 08/31/27	15,000,000.00	14,258,203.13	70,057.74	(14,328,260.87)	4.74
	04/23/2024	04/24/2024	3130AVBD3	FHLBANKS 4.500 03/09/29	15,000,000.00	14,886,975.00	84,375.00	(14,971,350.00)	4.67
	04/23/2024	04/24/2024	3133ERCF6	FEDERAL FARM 4.625 10/23/28	15,000,000.00	14,962,800.00	1,927.08	(14,964,727.08)	4.69
	04/24/2024	04/25/2024	4497W0LN6	ING US FUNDING 11/22/24	15,000,000.00	14,531,404.17	0.00	(14,531,404.17)	5.49
	04/24/2024	04/25/2024	06741FMG9	BARCLAYS BNK PLC 12/16/24	15,000,000.00	14,477,125.00	0.00	(14,477,125.00)	5.51
	04/24/2024	04/25/2024	05571BQR7	BPCE 03/25/25	15,000,000.00	14,266,591.67	0.00	(14,266,591.67)	5.48
	04/24/2024	04/25/2024	63873JNH9	NATIXIS NY 01/17/25	15,000,000.00	14,412,600.00	0.00	(14,412,600.00)	5.46
	04/24/2024	04/25/2024	85324TRQ1	STD CHARTERED BK 04/24/25	15,000,000.00	14,202,233.33	0.00	(14,202,233.33)	5.48
	04/24/2024	04/26/2024	50244LKU7	LVMH 10/28/24	15,000,000.00	14,589,916.67	0.00	(14,589,916.67)	5.47
	04/29/2024	04/30/2024	91282CFP1	US TREASURY 4.250 10/15/25	12,000,000.00	11,857,968.75	20,901.64	(11,878,870.39)	5.10
BUY TOTAL					162,000,000.00	157,077,848.97	266,935.37	(157,344,784.34)	5.16
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
MATURITY									
	04/26/2024	04/26/2024	55607KDS2	Macquarie Bank Limited 0.0 04/26/2024	(9,600,000.00)	9,600,000.00		9,600,000.00	0.00
MATURITY TOTAL					(9,600,000.00)	9,600,000.00		9,600,000.00	0.00

PFC 2023 PROJECT FUND									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
MATURITY									

Transaction Statement

04/26/2024	04/26/2024	12710GDS6	Cabot Trail Funding LLC 0.0 04/26/2024	(5,590,000.00)	5,590,000.00	5,590,000.00	0.00
MATURITY TOTAL				(5,590,000.00)	5,590,000.00	5,590,000.00	0.00

SENIOR LIEN TRRB 2021							
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	NET REALIZED TOTAL GAIN/LOSS
MATURITY							
	04/08/2024	04/08/2024	3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	(2,010,000.00)	2,010,000.00	2,010,000.00 0.00
MATURITY TOTAL					(2,010,000.00)	2,010,000.00	2,010,000.00 0.00

SENIOR LIEN DSR 2014							
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	NET REALIZED TOTAL GAIN/LOSS
MATURITY							
	04/08/2024	04/08/2024	3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	(2,865,000.00)	2,865,000.00	2,865,000.00 0.00
MATURITY TOTAL					(2,865,000.00)	2,865,000.00	2,865,000.00 0.00

SENIOR LIEN DSR 2016							
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	NET REALIZED TOTAL GAIN/LOSS
MATURITY							
	04/08/2024	04/08/2024	3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	(4,565,000.00)	4,565,000.00	4,565,000.00 0.00
MATURITY TOTAL					(4,565,000.00)	4,565,000.00	4,565,000.00 0.00



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
PFC 2023 PROJECT FUND									
06741FGA9	BARCLAYS BNK PLC 07/10/24	5,655,000.00	5,501,234.27	(153,765.73)	5,571,431.67	25,070.50	5,596,502.17	95,267.90	(58,497.83)
12710GDS6	Cabot Trail Funding LLC 0.0 04/26/2024	5,590,000.00	5,497,131.47	(92,868.53)	5,569,270.42	20,729.58	0.00	92,868.53	0.00
3135G05X7	FANNIE MAE 0.375 08/25/25	5,870,000.00	5,491,150.20	(378,849.80)	5,546,267.14	19,005.84	5,565,272.99	74,122.79	(304,727.01)
3130AYCN4	FHLBANKS 4.750 01/03/25	5,500,000.00	5,495,380.00	(4,620.00)	5,496,484.23	380.77	5,496,865.00	1,485.00	(3,135.00)
3130AWLY4	FHLBANKS 5.125 06/13/25	6,930,000.00	6,981,836.40	51,836.40	6,973,246.37	(2,962.08)	6,970,284.29	(11,552.11)	40,284.29
45685QK32	ING US FUNDING 10/03/24	5,720,000.00	5,503,302.57	(216,697.43)	5,570,970.17	24,167.00	5,595,137.17	91,834.60	(124,862.83)
53943RF38	LLOYDS BANK 06/03/24	5,625,000.00	5,501,718.75	(123,281.25)	5,573,221.88	24,656.25	5,597,878.13	96,159.38	(27,121.88)
53948AEQ0	LLOYDS BK NY BR 05/24/24	5,615,000.00	5,499,050.25	(115,949.75)	5,571,104.74	24,846.38	5,595,951.11	96,900.86	(19,048.89)
55607KJG2	MACQUARIE BNK 09/16/24	5,710,000.00	5,501,703.96	(208,296.04)	5,572,769.67	24,505.42	5,597,275.08	95,571.12	(112,724.92)
55609EHG6	MACQUARIE INTRL 08/16/24	5,685,000.00	5,499,997.47	(185,002.53)	5,571,851.13	24,777.12	5,596,628.26	96,630.79	(88,371.74)
69448WNQ3	PACIFIC FDG 01/24/25	5,115,000.00	4,871,327.08	(243,672.92)	4,903,295.83	21,312.50	4,924,608.33	53,281.25	(190,391.67)
69448WPC2	PACIFIC FDG 02/12/25	6,000,000.00	5,701,350.00	(298,650.00)	5,738,475.00	24,750.00	5,763,225.00	61,875.00	(236,775.00)
89119ALF3	TD 11/15/24	5,700,000.00	5,468,567.33	(231,432.67)	5,525,276.00	22,990.00	5,548,266.00	79,698.67	(151,734.00)
89119AMA3	TD 12/10/24	5,770,000.00	5,501,342.39	(268,657.61)	5,570,087.13	23,705.08	5,593,792.21	92,449.82	(176,207.79)
912828J27	US TREASURY 2.000 02/15/25	5,620,000.00	5,454,473.44	(165,526.56)	5,489,856.27	12,200.98	5,502,057.24	47,583.80	(117,942.76)
91282CEQ0	US TREASURY 2.750 05/15/25	6,125,000.00	5,976,660.16	(148,339.84)	6,002,679.45	8,972.17	6,011,651.61	34,991.45	(113,348.39)
91282CEY3	US TREASURY 3.000 07/15/25	6,050,000.00	5,917,892.58	(132,107.42)	5,938,526.95	7,115.30	5,945,642.25	27,749.67	(104,357.75)
91282CFP1	US TREASURY 4.250 10/15/25	5,000,000.00	4,989,648.44	(10,351.56)	4,991,077.34	476.30	4,991,553.64	1,905.20	(8,446.36)
TOTAL		103,280,000.00	100,353,766.76	(2,926,233.24)	101,175,891.37	306,699.11	95,892,590.48	1,128,823.72	(1,797,409.52)
POOLED INVESTMENT PORTFOLIO									
05253AL16	ANZ BANK 11/01/24	7,000,000.00	6,736,275.00	(263,725.00)	6,794,025.00	28,875.00	6,822,900.00	86,625.00	(177,100.00)
06741FMG9	BARCLAYS BNK PLC 12/16/24	15,000,000.00	14,477,125.00	(522,875.00)	0.00	13,350.00	14,490,475.00	13,350.00	(509,525.00)
09659JFL2	BNP FORTIS NY 06/20/24	9,740,000.00	9,373,776.00	(366,224.00)	9,617,925.33	45,778.00	9,663,703.33	289,927.33	(76,296.67)
06054NK34	BOFA SECURITIES 10/03/24	10,000,000.00	9,552,872.22	(447,127.78)	9,726,097.22	44,416.67	9,770,513.89	217,641.67	(229,486.11)
06054NL41	BOFA SECURITIES 11/04/24	15,000,000.00	14,262,416.67	(737,583.33)	14,520,791.67	66,250.00	14,587,041.67	324,625.00	(412,958.33)
05571BQR7	BPCE 03/25/25	15,000,000.00	14,266,591.67	(733,408.33)	0.00	13,175.00	14,279,766.67	13,175.00	(720,233.33)



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
13608AJ56	CIBC 09/05/24	10,000,000.00	9,595,850.00	(404,150.00)	9,768,425.00	44,250.00	9,812,675.00	216,825.00	(187,325.00)
22533TGS9	CREDIT AGR NY 07/26/24	9,000,000.00	8,663,960.00	(336,040.00)	8,842,820.00	40,650.00	8,883,470.00	219,510.00	(116,530.00)
3135G06G3	FANNIE MAE 0.500 11/07/25	15,000,000.00	13,868,430.00	(1,131,570.00)	14,056,185.21	48,400.76	14,104,585.97	236,155.97	(895,414.03)
3133ERCF6	FEDERAL FARM 4.625 10/23/28	15,000,000.00	14,962,800.00	(37,200.00)	0.00	158.49	14,962,958.49	158.49	(37,041.51)
3130AVBD3	FHLBANKS 4.500 03/09/29	15,000,000.00	14,886,975.00	(113,025.00)	0.00	444.48	14,887,419.48	444.48	(112,580.52)
3130AXU63	FHLBANKS 4.625 11/17/26	15,000,000.00	15,039,450.00	39,450.00	15,035,351.79	(1,104.74)	15,034,247.04	(5,202.96)	34,247.04
4497WOLN6	ING US FUNDING 11/22/24	15,000,000.00	14,531,404.17	(468,595.83)	0.00	13,325.00	14,544,729.17	13,325.00	(455,270.83)
50244LKU7	LVMH 10/28/24	15,000,000.00	14,589,916.67	(410,083.33)	0.00	11,083.33	14,601,000.00	11,083.33	(399,000.00)
62479LJG1	MUFG BANK NY 09/16/24	12,400,000.00	11,920,044.22	(479,955.78)	12,100,250.66	53,526.67	12,153,777.33	233,733.11	(246,222.67)
62479LK38	MUFG BANK NY 10/03/24	12,650,000.00	12,212,605.17	(437,394.83)	12,321,064.86	53,340.83	12,374,405.70	161,800.53	(275,594.30)
55607KDS2	Macquarie Bank Limited 0.0 04/26/2024	9,600,000.00	9,280,783.97	(319,216.03)	9,562,533.33	37,466.67	0.00	319,216.03	0.00
63254EE71	NAB 05/07/24	9,740,000.00	9,441,977.64	(298,022.36)	9,685,261.20	45,615.67	9,730,876.87	288,899.23	(9,123.13)
63873JNH9	NATIXIS NY 01/17/25	15,000,000.00	14,412,600.00	(587,400.00)	0.00	13,200.00	14,425,800.00	13,200.00	(574,200.00)
85324TRQ1	STD CHARTERED BK 04/24/25	15,000,000.00	14,202,233.33	(797,766.67)	0.00	13,150.00	14,215,383.33	13,150.00	(784,616.67)
87019RG18	SWEDBANK AB 07/01/24	10,300,000.00	9,966,920.89	(333,079.11)	10,158,363.56	46,693.33	10,205,056.89	238,136.00	(94,943.11)
89119ANQ7	TD 01/24/25	15,000,000.00	14,353,145.83	(646,854.17)	14,367,991.66	63,625.00	14,431,616.66	78,470.83	(568,383.34)
89119AMG0	TD 12/16/24	12,500,000.00	11,883,750.00	(616,250.00)	12,056,642.36	51,354.17	12,107,996.53	224,246.53	(392,003.47)
912828J27	US TREASURY 2.000 02/15/25	20,000,000.00	19,322,656.25	(677,343.75)	19,501,724.15	46,713.36	19,548,437.51	225,781.26	(451,562.49)
912828J27	US TREASURY 2.000 02/15/25	7,332,000.00	7,129,224.38	(202,775.62)	7,136,553.62	18,323.10	7,154,876.72	25,652.34	(177,123.28)
912828V98	US TREASURY 2.250 02/15/27	15,000,000.00	14,107,031.24	(892,968.76)	14,195,178.37	22,994.90	14,218,173.27	111,142.03	(781,826.73)
91282CFE6	US TREASURY 3.125 08/15/25	20,000,000.00	19,491,406.25	(508,593.75)	19,587,693.42	24,689.02	19,612,382.43	120,976.18	(387,617.57)
91282CFH9	US TREASURY 3.125 08/31/27	15,000,000.00	14,258,203.13	(741,796.87)	0.00	4,242.30	14,262,445.43	4,242.30	(737,554.57)
91282CHB0	US TREASURY 3.625 05/15/26	10,000,000.00	9,792,187.49	(207,812.51)	9,818,457.24	7,036.54	9,825,493.79	33,306.30	(174,506.21)
91282CGL9	US TREASURY 4.000 02/15/26	20,000,000.00	19,742,968.76	(257,031.24)	19,779,088.59	9,674.95	19,788,763.54	45,794.78	(211,236.46)
91282CGP0	US TREASURY 4.000 02/29/28	15,000,000.00	14,632,031.25	(367,968.75)	0.00	1,831.99	14,633,863.24	1,831.99	(366,136.76)
91282CHD6	US TREASURY 4.250 05/31/25	10,000,000.00	9,921,875.00	(78,125.00)	9,938,739.62	4,324.26	9,943,063.88	21,188.88	(56,936.12)
91282CFP1	US TREASURY 4.250 10/15/25	12,000,000.00	11,857,968.75	(142,031.25)	0.00	266.48	11,858,235.23	266.48	(141,764.77)
91282CHU8	US TREASURY 4.375 08/15/26	20,000,000.00	19,942,968.75	(57,031.25)	19,949,499.94	1,749.42	19,951,249.36	8,280.61	(48,750.64)
912797GL5	US TREASURY BILL 09/05/24	7,493,000.00	7,312,708.12	(180,291.88)	7,325,509.91	32,004.48	7,357,514.39	44,806.27	(135,485.61)



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
9612COHT9	WESTPAC 08/27/24	20,000,000.00	19,219,722.22	(780,277.78)	19,564,222.22	88,333.33	19,652,555.56	432,833.34	(347,444.44)
TOTAL		484,755,000.00	469,212,855.04	(15,542,144.96)	315,410,395.93	1,009,208.46	463,897,453.37	4,284,598.33	(11,257,546.63)

REVENUE REF BONDS 2021A									
9128282U3	US TREASURY 1.875 08/31/24	2,800,000.00	2,749,906.25	(50,093.75)	2,761,348.98	7,628.49	2,768,977.47	19,071.22	(31,022.53)
912828J27	US TREASURY 2.000 02/15/25	6,074,000.00	5,906,015.94	(167,984.06)	5,912,087.65	15,179.28	5,927,266.94	21,251.00	(146,733.06)
TOTAL		8,874,000.00	8,655,922.19	(218,077.81)	8,673,436.64	22,807.77	8,696,244.41	40,322.22	(177,755.59)

SENIOR LIEN DSR 2014									
3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	2,865,000.00	2,865,000.00	0.00	2,865,000.00	0.00	0.00	0.00	0.00
TOTAL		2,865,000.00	2,865,000.00	0.00	2,865,000.00	0.00	0.00	0.00	0.00

SENIOR LIEN DSR 2016									
3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	4,565,000.00	4,565,000.00	0.00	4,565,000.00	0.00	0.00	0.00	0.00
TOTAL		4,565,000.00	4,565,000.00	0.00	4,565,000.00	0.00	0.00	0.00	0.00

SENIOR LIEN TRRB 2014									
9128282U3	US TREASURY 1.875 08/31/24	995,000.00	977,198.83	(17,801.17)	981,265.09	2,710.84	983,975.93	6,777.10	(11,024.07)
912797GL5	US TREASURY BILL 09/05/24	2,065,000.00	2,015,313.26	(49,686.74)	2,018,841.31	8,820.13	2,027,661.44	12,348.18	(37,338.56)
TOTAL		3,060,000.00	2,992,512.09	(67,487.91)	3,000,106.40	11,530.97	3,011,637.37	19,125.28	(48,362.63)

SENIOR LIEN TRRB 2016									
9128282U3	US TREASURY 1.875 08/31/24	1,740,000.00	1,708,870.31	(31,129.69)	1,715,981.15	4,740.56	1,720,721.71	11,851.40	(19,278.29)
912797GL5	US TREASURY BILL 09/05/24	2,815,000.00	2,747,267.23	(67,732.77)	2,752,076.66	12,023.57	2,764,100.23	16,833.00	(50,899.77)
TOTAL		4,555,000.00	4,456,137.54	(98,862.46)	4,468,057.81	16,764.13	4,484,821.94	28,684.40	(70,178.06)

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
SENIOR LIEN TRRB 2021									
3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	2,010,000.00	2,010,000.00	0.00	2,010,000.00	0.00	0.00	0.00	0.00
9128282U3	US TREASURY 1.875 08/31/24	1,445,000.00	1,419,148.06	(25,851.94)	1,425,053.32	3,936.84	1,428,990.17	9,842.11	(16,009.83)
912797GL5	US TREASURY BILL 09/05/24	2,613,000.00	2,550,127.63	(62,872.37)	2,554,591.94	11,160.78	2,565,752.72	15,625.09	(47,247.28)
TOTAL		6,068,000.00	5,979,275.69	(88,724.31)	5,989,645.27	15,097.62	3,994,742.88	25,467.20	(63,257.12)
TAX & SUB LN TR REV BDS 2021									
9128282U3	US TREASURY 1.875 08/31/24	665,000.00	653,102.73	(11,897.27)	655,820.38	1,811.77	657,632.15	4,529.42	(7,367.85)
912828J27	US TREASURY 2.000 02/15/25	1,256,000.00	1,221,263.75	(34,736.25)	1,222,519.28	3,138.82	1,225,658.09	4,394.34	(30,341.91)
TOTAL		1,921,000.00	1,874,366.48	(46,633.52)	1,878,339.66	4,950.59	1,883,290.24	8,923.76	(37,709.76)
GRAND TOTAL									
		619,943,000.00	600,954,835.79	(18,988,164.21)	448,025,873.07	1,387,058.65	581,860,780.69	5,535,944.90	(13,452,219.31)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
PFC 2023 PROJECT FUND									
06741FGA9	BARCLAYS BNK PLC 07/10/24	01/08/2024	5,655,000.00	5,501,234.27	0.00	0.00	0.00	0.00	0.00
3135G05X7	FANNIE MAE 0.375 08/25/25	01/05/2024	5,870,000.00	5,491,150.20	2,201.25	0.00	1,834.38	0.00	4,035.63
3130AYCN4	FHLBANKS 4.750 01/03/25	01/05/2024	5,500,000.00	5,495,380.00	63,861.11	1,451.39	21,770.83	0.00	85,631.94
3130AWLY4	FHLBANKS 5.125 06/13/25	01/05/2024	6,930,000.00	6,981,836.40	106,548.75	21,704.37	29,596.88	0.00	136,145.63
233809805	FIDELITY IMM:TRS O;II	04/30/2024	6,274,321.66	6,274,321.66	0.00	0.00	11,253.71	11,253.71	0.00
45685QK32	ING US FUNDING 10/03/24	01/08/2024	5,720,000.00	5,503,302.57	0.00	0.00	0.00	0.00	0.00
53943RF38	LLOYDS BANK 06/03/24	01/05/2024	5,625,000.00	5,501,718.75	0.00	0.00	0.00	0.00	0.00
53948AEQ0	LLOYDS BK NY BR 05/24/24	01/05/2024	5,615,000.00	5,499,050.25	0.00	0.00	0.00	0.00	0.00
55607KJG2	MACQUARIE BNK 09/16/24	01/05/2024	5,710,000.00	5,501,703.96	0.00	0.00	0.00	0.00	0.00
55609EHG6	MACQUARIE INTRL 08/16/24	01/05/2024	5,685,000.00	5,499,997.47	0.00	0.00	0.00	0.00	0.00
69448WNQ3	PACIFIC FDG 01/24/25	02/16/2024	5,115,000.00	4,871,327.08	0.00	0.00	0.00	0.00	0.00
69448WPC2	PACIFIC FDG 02/12/25	02/16/2024	6,000,000.00	5,701,350.00	0.00	0.00	0.00	0.00	0.00
89119ALF3	TD 11/15/24	01/18/2024	5,700,000.00	5,468,567.33	0.00	0.00	0.00	0.00	0.00
89119AMA3	TD 12/10/24	01/05/2024	5,770,000.00	5,501,342.39	0.00	0.00	0.00	0.00	0.00
912828J27	US TREASURY 2.000 02/15/25	01/05/2024	5,620,000.00	5,454,473.44	14,204.40	0.00	9,263.74	0.00	23,468.13
91282CEQ0	US TREASURY 2.750 05/15/25	01/05/2024	6,125,000.00	5,976,660.16	63,858.17	23,599.76	13,882.21	0.00	77,740.38
91282CEY3	US TREASURY 3.000 07/15/25	01/05/2024	6,050,000.00	5,917,892.58	38,394.23	0.00	14,958.79	0.00	53,353.02
91282CFP1	US TREASURY 4.250 10/15/25	01/02/2024	5,000,000.00	4,989,648.44	98,121.58	0.00	17,418.03	106,250.00	9,289.62
TOTAL			103,964,321.66	101,130,956.95	387,189.50	46,755.52	119,978.57	117,503.71	389,664.35
POOLED INVESTMENT PORTFOLIO									
05253AL16	ANZ BANK 11/01/24	02/01/2024	7,000,000.00	6,736,275.00	0.00	0.00	0.00	0.00	0.00
06741FMG9	BARCLAYS BNK PLC 12/16/24	04/25/2024	15,000,000.00	14,477,125.00	0.00	0.00	0.00	0.00	0.00
09659JFL2	BNP FORTIS NY 06/20/24	10/24/2023	9,740,000.00	9,373,776.00	0.00	0.00	0.00	0.00	0.00
06054NK34	BOFA SECURITIES 10/03/24	12/06/2023	10,000,000.00	9,552,872.22	0.00	0.00	0.00	0.00	0.00
06054NL41	BOFA SECURITIES 11/04/24	12/06/2023	15,000,000.00	14,262,416.67	0.00	0.00	0.00	0.00	0.00
05571BQR7	BPCE 03/25/25	04/25/2024	15,000,000.00	14,266,591.67	0.00	0.00	0.00	0.00	0.00
13608AJ56	CIBC 09/05/24	12/06/2023	10,000,000.00	9,595,850.00	0.00	0.00	0.00	0.00	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
22533TGS9	CREDIT AGR NY 07/26/24	11/21/2023	9,000,000.00	8,663,960.00	0.00	0.00	0.00	0.00	0.00
CADENCEBANK	Cadence Bank	04/30/2024	32,856,809.80	32,856,809.80	0.00	0.00	17,876.31	17,876.31	0.00
3135G06G3	FANNIE MAE 0.500 11/07/25	12/06/2023	15,000,000.00	13,868,430.00	30,000.00	6,041.67	6,250.00	0.00	36,250.00
3133ERCF6	FEDERAL FARM 4.625 10/23/28	04/24/2024	15,000,000.00	14,962,800.00	0.00	1,927.08	13,489.59	0.00	15,416.67
3130AVBD3	FHLBANKS 4.500 03/09/29	04/24/2024	15,000,000.00	14,886,975.00	0.00	84,375.00	13,125.00	0.00	97,500.00
3130AXU63	FHLBANKS 4.625 11/17/26	12/11/2023	15,000,000.00	15,039,450.00	258,229.17	46,250.00	57,812.50	0.00	316,041.67
31846V567	FIRST AMER:GVT OBLG;Z	04/30/2024	6,200,573.14	6,200,573.14	0.00	0.00	62,049.12	101,342.79	0.00
4497W0LN6	ING US FUNDING 11/22/24	04/25/2024	15,000,000.00	14,531,404.17	0.00	0.00	0.00	0.00	0.00
LOGIC	LOGIC	04/30/2024	32,634,524.05	32,634,524.05	0.00	0.00	145,650.49	145,650.49	0.00
50244LKU7	LVMH 10/28/24	04/26/2024	15,000,000.00	14,589,916.67	0.00	0.00	0.00	0.00	0.00
62479LJG1	MUFG BANK NY 09/16/24	12/22/2023	12,400,000.00	11,920,044.22	0.00	0.00	0.00	0.00	0.00
62479LK38	MUFG BANK NY 10/03/24	01/31/2024	12,650,000.00	12,212,605.17	0.00	0.00	0.00	0.00	0.00
63254EE71	NAB 05/07/24	10/24/2023	9,740,000.00	9,441,977.64	0.00	0.00	0.00	0.00	0.00
63873JNH9	NATIXIS NY 01/17/25	04/25/2024	15,000,000.00	14,412,600.00	0.00	0.00	0.00	0.00	0.00
85324TRQ1	STD CHARTERED BK 04/24/25	04/25/2024	15,000,000.00	14,202,233.33	0.00	0.00	0.00	0.00	0.00
87019RG18	SWEDBANK AB 07/01/24	11/30/2023	10,300,000.00	9,966,920.89	0.00	0.00	0.00	0.00	0.00
89119ANQ7	TD 01/24/25	03/25/2024	15,000,000.00	14,353,145.83	0.00	0.00	0.00	0.00	0.00
89119AMG0	TD 12/16/24	12/22/2023	12,500,000.00	11,883,750.00	0.00	0.00	0.00	0.00	0.00
TXCLASS	Texas CLASS	04/30/2024	245,454,501.37	245,454,501.37	0.00	0.00	1,599,467.31	1,599,467.31	0.00
TXRANGE	Texas Range TexasDAILY Fund	04/30/2024	3,877.86	3,877.86	0.00	0.00	16.79	16.79	0.00
912828J27	US TREASURY 2.000 02/15/25	03/20/2024	7,332,000.00	7,129,224.38	18,531.43	13,697.14	12,085.71	0.00	30,617.14
912828J27	US TREASURY 2.000 02/15/25	12/08/2023	20,000,000.00	19,322,656.25	50,549.45	0.00	32,967.03	0.00	83,516.48
912828V98	US TREASURY 2.250 02/15/27	12/08/2023	15,000,000.00	14,107,031.24	42,651.10	0.00	27,815.93	0.00	70,467.03
91282CFE6	US TREASURY 3.125 08/15/25	12/06/2023	20,000,000.00	19,491,406.25	78,983.52	0.00	51,510.99	0.00	130,494.51
91282CFH9	US TREASURY 3.125 08/31/27	04/24/2024	15,000,000.00	14,258,203.13	0.00	70,057.74	8,916.44	0.00	78,974.18
91282CHB0	US TREASURY 3.625 05/15/26	12/11/2023	10,000,000.00	9,792,187.49	137,431.32	25,892.86	29,876.37	0.00	167,307.69
91282CGL9	US TREASURY 4.000 02/15/26	12/11/2023	20,000,000.00	19,742,968.76	101,098.90	0.00	65,934.07	0.00	167,032.97
91282CGP0	US TREASURY 4.000 02/29/28	04/24/2024	15,000,000.00	14,632,031.25	0.00	89,673.91	11,413.05	0.00	101,086.96
91282CHD6	US TREASURY 4.250 05/31/25	12/06/2023	10,000,000.00	9,921,875.00	142,827.87	6,967.21	34,836.07	0.00	177,663.93



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
91282CFP1	US TREASURY 4.250 10/15/25	04/30/2024	12,000,000.00	11,857,968.75	0.00	20,901.64	1,393.44	0.00	22,295.08
91282CHU8	US TREASURY 4.375 08/15/26	12/11/2023	20,000,000.00	19,942,968.75	110,576.92	0.00	72,115.38	0.00	182,692.31
912797GL5	US TREASURY BILL 09/05/24	03/20/2024	7,493,000.00	7,312,708.12	0.00	0.00	0.00	0.00	0.00
9612COHT9	WESTPAC 08/27/24	12/06/2023	20,000,000.00	19,219,722.22	0.00	0.00	0.00	0.00	0.00
TOTAL			792,305,286.22	777,082,357.29	970,879.67	365,784.25	2,264,601.60	1,864,353.69	1,677,356.62

REVENUE REF BONDS 2021A

316175603	FIDELITY IMM:GOVT;III	04/30/2024	199,164.61	199,164.61	0.00	0.00	16,033.49	16,033.49	0.00
9128282U3	US TREASURY 1.875 08/31/24	02/16/2024	2,800,000.00	2,749,906.25	4,565.22	0.00	4,279.89	0.00	8,845.11
912828J27	US TREASURY 2.000 02/15/25	03/20/2024	6,074,000.00	5,906,015.94	15,351.87	11,347.04	10,012.09	0.00	25,363.96
TOTAL			9,073,164.61	8,855,086.80	19,917.09	11,347.04	30,325.47	16,033.49	34,209.06

SENIOR LIEN DSR 2014

3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	04/08/2021	0.00	0.00	5,162.97	0.00	208.91	5,371.88	0.00
316175603	FIDELITY IMM:GOVT;III	04/30/2024	2,973,779.92	2,973,779.92	0.00	0.00	433.65	433.65	0.00
TOTAL			2,973,779.92	2,973,779.92	5,162.97	0.00	642.56	5,805.53	0.00

SENIOR LIEN DSR 2016

3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	04/08/2021	0.00	0.00	8,226.51	0.00	332.86	8,559.38	0.00
316175603	FIDELITY IMM:GOVT;III	04/30/2024	4,810,957.00	4,810,957.00	0.00	0.00	995.54	995.54	0.00
TOTAL			4,810,957.00	4,810,957.00	8,226.51	0.00	1,328.40	9,554.92	0.00

SENIOR LIEN TRRB 2014

316175603	FIDELITY IMM:GOVT;III	04/30/2024	67,244.51	67,244.51	0.00	0.00	5,458.17	5,458.17	0.00
9128282U3	US TREASURY 1.875 08/31/24	02/16/2024	995,000.00	977,198.83	1,622.28	0.00	1,520.89	0.00	3,143.17
912797GL5	US TREASURY BILL 09/05/24	03/20/2024	2,065,000.00	2,015,313.26	0.00	0.00	0.00	0.00	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
TOTAL			3,127,244.51	3,059,756.60	1,622.28	0.00	6,979.06	5,458.17	3,143.17
SENIOR LIEN TRRB 2016									
316175603	FIDELITY IMM:GOVT;III	04/30/2024	92,850.02	92,850.02	0.00	0.00	7,445.51	7,445.51	0.00
9128282U3	US TREASURY 1.875 08/31/24	02/16/2024	1,740,000.00	1,708,870.31	2,836.96	0.00	2,659.65	0.00	5,496.60
912797GL5	US TREASURY BILL 09/05/24	03/20/2024	2,815,000.00	2,747,267.23	0.00	0.00	0.00	0.00	0.00
TOTAL			4,647,850.02	4,548,987.56	2,836.96	0.00	10,105.16	7,445.51	5,496.60
SENIOR LIEN TRRB 2021									
3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	04/08/2021	0.00	0.00	3,622.19	0.00	146.56	3,768.75	0.00
316175603	FIDELITY IMM:GOVT;III	04/30/2024	2,097,910.88	2,097,910.88	0.00	0.00	6,902.66	6,902.66	0.00
9128282U3	US TREASURY 1.875 08/31/24	02/16/2024	1,445,000.00	1,419,148.06	2,355.98	0.00	2,208.73	0.00	4,564.71
912797GL5	US TREASURY BILL 09/05/24	03/20/2024	2,613,000.00	2,550,127.63	0.00	0.00	0.00	0.00	0.00
TOTAL			6,155,910.88	6,067,186.57	5,978.17	0.00	9,257.95	10,671.41	4,564.71
TAX & SUB LN TR REV BDS 2021									
316175603	FIDELITY IMM:GOVT;III	04/30/2024	43,371.90	43,371.90	0.00	0.00	3,324.63	3,324.63	0.00
9128282U3	US TREASURY 1.875 08/31/24	02/16/2024	665,000.00	653,102.73	1,084.24	0.00	1,016.47	0.00	2,100.71
912828J27	US TREASURY 2.000 02/15/25	03/20/2024	1,256,000.00	1,221,263.75	3,174.51	2,346.37	2,070.33	0.00	5,244.84
TOTAL			1,964,371.90	1,917,738.38	4,258.74	2,346.37	6,411.43	3,324.63	7,345.55
GRAND TOTAL			929,022,886.72	910,446,807.07	1,406,071.88	426,233.18	2,449,630.20	2,040,151.05	2,121,780.07



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
PFC 2023 PROJECT FUND											
06741FGA9	BARCLAYS BNK PLC 07/10/24	5,655,000.00	5,571,431.67	5,596,502.17	07/10/2024	0.00	5.47	0.00	25,070.50	0.00	25,070.50
12710GDS6	Cabot Trail Funding LLC 0.0 04/26/2024	0.00	5,569,270.42		04/26/2024	0.00	5.46	0.00	20,729.58	0.00	20,729.58
3135G05X7	FANNIE MAE 0.375 08/25/25	5,870,000.00	5,546,267.14	5,565,272.99	08/25/2025	0.38	4.50	1,834.38	19,005.84	0.00	20,840.22
3130AYCN4	FHLBANKS 4.750 01/03/25	5,500,000.00	5,496,484.23	5,496,865.00	01/03/2025	4.75	4.84	21,770.83	380.77	0.00	22,151.60
3130AWLY4	FHLBANKS 5.125 06/13/25	6,930,000.00	6,973,246.37	6,970,284.29	06/13/2025	5.13	4.58	29,596.88	(2,962.08)	0.00	26,634.80
233809805	FIDELITY IMM:TRS O:II	6,274,321.66	2,166,338.54	6,274,321.66	04/30/2024	5.02	5.03	11,253.71	0.00	0.00	11,253.71
45685QK32	ING US FUNDING 10/03/24	5,720,000.00	5,570,970.17	5,595,137.17	10/03/2024	0.00	5.24	0.00	24,167.00	0.00	24,167.00
53943RF38	LLOYDS BANK 06/03/24	5,625,000.00	5,573,221.88	5,597,878.13	06/03/2024	0.00	5.39	0.00	24,656.25	0.00	24,656.25
53948AEQ0	LLOYDS BK NY BR 05/24/24	5,615,000.00	5,571,104.74	5,595,951.11	05/24/2024	0.00	5.44	0.00	24,846.38	0.00	24,846.38
55607KJG2	MACQUARIE BNK 09/16/24	5,710,000.00	5,572,769.67	5,597,275.08	09/16/2024	0.00	5.32	0.00	24,505.42	0.00	24,505.42
55609EHG6	MACQUARIE INTRL 08/16/24	5,685,000.00	5,571,851.13	5,596,628.26	08/16/2024	0.00	5.39	0.00	24,777.12	0.00	24,777.12
69448WNQ3	PACIFIC FDG 01/24/25	5,115,000.00	4,903,295.83	4,924,608.33	01/24/2025	0.00	5.19	0.00	21,312.50	0.00	21,312.50
69448WPC2	PACIFIC FDG 02/12/25	6,000,000.00	5,738,475.00	5,763,225.00	02/12/2025	0.00	5.14	0.00	24,750.00	0.00	24,750.00
89119ALF3	TD 11/15/24	5,700,000.00	5,525,276.00	5,548,266.00	11/15/2024	0.00	5.00	0.00	22,990.00	0.00	22,990.00
89119AMA3	TD 12/10/24	5,770,000.00	5,570,087.13	5,593,792.21	12/10/2024	0.00	5.11	0.00	23,705.08	0.00	23,705.08
912828J27	US TREASURY 2.000 02/15/25	5,620,000.00	5,489,856.27	5,502,057.24	02/15/2025	2.00	4.75	9,263.74	12,200.98	0.00	21,464.71
91282CEQ0	US TREASURY 2.750 05/15/25	6,125,000.00	6,002,679.45	6,011,651.61	05/15/2025	2.75	4.61	13,882.21	8,972.17	0.00	22,854.38
91282CEY3	US TREASURY 3.000 07/15/25	6,050,000.00	5,938,526.95	5,945,642.25	07/15/2025	3.00	4.49	14,958.79	7,115.30	0.00	22,074.09
91282CFP1	US TREASURY 4.250 10/15/25	5,000,000.00	4,991,077.34	4,991,553.64	10/15/2025	4.25	4.37	17,418.03	476.30	0.00	17,894.33
TOTAL		103,964,321.66	103,342,229.91	102,166,912.14		1.59	4.99	119,978.57	306,699.11	0.00	426,677.67
POOLED INVESTMENT PORTFOLIO											
05253AL16	ANZ BANK 11/01/24	7,000,000.00	6,794,025.00	6,822,900.00	11/01/2024	0.00	5.11	0.00	28,875.00	0.00	28,875.00
06741FMG9	BARCLAYS BNK PLC 12/16/24	15,000,000.00	0.00	14,490,475.00	12/16/2024	0.00	5.51	0.00	13,350.00	0.00	13,350.00
09659JFL2	BNP FORTIS NY 06/20/24	9,740,000.00	9,617,925.33	9,663,703.33	06/20/2024	0.00	5.83	0.00	45,778.00	0.00	45,778.00
06054NK34	BOFA SECURITIES 10/03/24	10,000,000.00	9,726,097.22	9,770,513.89	10/03/2024	0.00	5.53	0.00	44,416.67	0.00	44,416.67
06054NL41	BOFA SECURITIES 11/04/24	15,000,000.00	14,520,791.67	14,587,041.67	11/04/2024	0.00	5.51	0.00	66,250.00	0.00	66,250.00



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
05571BQR7	BPCE 03/25/25	15,000,000.00	0.00	14,279,766.67	03/25/2025	0.00	5.48	0.00	13,175.00	0.00	13,175.00
13608AJ56	CIBC 09/05/24	10,000,000.00	9,768,425.00	9,812,675.00	09/05/2024	0.00	5.49	0.00	44,250.00	0.00	44,250.00
22533TGS9	CREDIT AGR NY 07/26/24	9,000,000.00	8,842,820.00	8,883,470.00	07/26/2024	0.00	5.60	0.00	40,650.00	0.00	40,650.00
CADENCEBANK	Cadence Bank	32,856,809.80	42,612,343.70	32,856,809.80	04/30/2024	0.00	0.25	17,876.31	0.00	0.00	17,876.31
3135G06G3	FANNIE MAE 0.500 11/07/25	15,000,000.00	14,056,185.21	14,104,585.97	11/07/2025	0.50	4.65	6,250.00	48,400.76	0.00	54,650.76
3133ERCF6	FEDERAL FARM 4.625 10/23/28	15,000,000.00	0.00	14,962,958.49	10/23/2028	4.63	4.69	13,489.59	158.49	0.00	13,648.08
3130AVBD3	FHLBANKS 4.500 03/09/29	15,000,000.00	0.00	14,887,419.48	03/09/2029	4.50	4.67	13,125.00	444.48	0.00	13,569.48
3130AXU63	FHLBANKS 4.625 11/17/26	15,000,000.00	15,035,351.79	15,034,247.04	11/17/2026	4.63	4.53	57,812.50	(1,104.74)	0.00	56,707.76
31846V567	FIRST AMER:GVT OBLG;Z	6,200,573.14	3,844,014.69	6,200,573.14	04/30/2024	5.18	5.19	62,049.12	0.00	0.00	62,049.12
4497W0LN6	ING US FUNDING 11/22/24	15,000,000.00	0.00	14,544,729.17	11/22/2024	0.00	5.49	0.00	13,325.00	0.00	13,325.00
LOGIC	LOGIC	32,634,524.05	32,488,873.56	32,634,524.05	04/30/2024	0.00	5.45	145,650.49	0.00	0.00	145,650.49
50244LKU7	LVMH 10/28/24	15,000,000.00	0.00	14,601,000.00	10/28/2024	0.00	5.47	0.00	11,083.33	0.00	11,083.33
62479LJG1	MUFG BANK NY 09/16/24	12,400,000.00	12,100,250.66	12,153,777.33	09/16/2024	0.00	5.35	0.00	53,526.67	0.00	53,526.67
62479LK38	MUFG BANK NY 10/03/24	12,650,000.00	12,321,064.86	12,374,405.70	10/03/2024	0.00	5.22	0.00	53,340.83	0.00	53,340.83
55607KDS2	Macquarie Bank Limited 0.0 04/26/2024	0.00	9,562,533.33		04/26/2024	0.00	5.80	0.00	37,466.67	0.00	37,466.67
63254EE71	NAB 05/07/24	9,740,000.00	9,685,261.20	9,730,876.87	05/07/2024	0.00	5.79	0.00	45,615.67	0.00	45,615.67
63873JNH9	NATIXIS NY 01/17/25	15,000,000.00	0.00	14,425,800.00	01/17/2025	0.00	5.46	0.00	13,200.00	0.00	13,200.00
85324TRQ1	STD CHARTERED BK 04/24/25	15,000,000.00	0.00	14,215,383.33	04/24/2025	0.00	5.48	0.00	13,150.00	0.00	13,150.00
87019RG18	SWEDBANK AB 07/01/24	10,300,000.00	10,158,363.56	10,205,056.89	07/01/2024	0.00	5.61	0.00	46,693.33	0.00	46,693.33
89119ANQ7	TD 01/24/25	15,000,000.00	14,367,991.66	14,431,616.66	01/24/2025	0.00	5.27	0.00	63,625.00	0.00	63,625.00
89119AMG0	TD 12/16/24	12,500,000.00	12,056,642.36	12,107,996.53	12/16/2024	0.00	5.12	0.00	51,354.17	0.00	51,354.17
TXCLASS	Texas CLASS	245,454,501.37	424,615,034.06	245,454,501.37	04/30/2024	0.00	5.43	1,599,467.31	0.00	0.00	1,599,467.31
TXRANGE	Texas Range TexasDAILY Fund	3,877.86	3,861.07	3,877.86	04/30/2024	5.04	5.30	16.79	0.00	0.00	16.79
912828J27	US TREASURY 2.000 02/15/25	20,000,000.00	19,501,724.15	19,548,437.51	02/15/2025	2.00	4.97	32,967.03	46,713.36	0.00	79,680.39
912828J27	US TREASURY 2.000 02/15/25	7,332,000.00	7,136,553.62	7,154,876.72	02/15/2025	2.00	5.16	12,085.71	18,323.10	0.00	30,408.81
912828V98	US TREASURY 2.250 02/15/27	15,000,000.00	14,195,178.37	14,218,173.27	02/15/2027	2.25	4.27	27,815.93	22,994.90	0.00	50,810.84
91282CFE6	US TREASURY 3.125 08/15/25	20,000,000.00	19,587,693.42	19,612,382.43	08/15/2025	3.13	4.70	51,510.99	24,689.02	0.00	76,200.01
91282CFH9	US TREASURY 3.125 08/31/27	15,000,000.00	0.00	14,262,445.43	08/31/2027	3.13	4.74	8,916.44	4,242.30	0.00	13,158.75



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
91282CHB0	US TREASURY 3.625 05/15/26	10,000,000.00	9,818,457.24	9,825,493.79	05/15/2026	3.63	4.54	29,876.37	7,036.54	0.00	36,912.91
91282CGL9	US TREASURY 4.000 02/15/26	20,000,000.00	19,779,088.59	19,788,763.54	02/15/2026	4.00	4.62	65,934.07	9,674.95	0.00	75,609.02
91282CGP0	US TREASURY 4.000 02/29/28	15,000,000.00	0.00	14,633,863.24	02/29/2028	4.00	4.70	11,413.05	1,831.99	0.00	13,245.04
91282CHD6	US TREASURY 4.250 05/31/25	10,000,000.00	9,938,739.62	9,943,063.88	05/31/2025	4.25	4.80	34,836.07	4,324.26	0.00	39,160.33
91282CFP1	US TREASURY 4.250 10/15/25	12,000,000.00	0.00	11,858,235.23	10/15/2025	4.25	5.10	1,393.44	266.48	0.00	1,659.92
91282CHU8	US TREASURY 4.375 08/15/26	20,000,000.00	19,949,499.94	19,951,249.36	08/15/2026	4.38	4.49	72,115.38	1,749.42	0.00	73,864.81
912797GL5	US TREASURY BILL 09/05/24	7,493,000.00	7,325,509.91	7,357,514.39	09/05/2024	0.00	5.34	0.00	32,004.48	0.00	32,004.48
9612C0HT9	WESTPAC 08/27/24	20,000,000.00	19,564,222.22	19,652,555.56	08/27/2024	0.00	5.48	0.00	88,333.33	0.00	88,333.33
TOTAL		792,305,286.22	818,974,523.01	781,047,739.59		1.01	5.01	2,264,601.60	1,009,208.46	0.00	3,273,810.06

REVENUE REF BONDS 2021A

316175603	FIDELITY IMM:GOVT;III	199,164.61	183,131.12	199,164.61	04/30/2024	4.94	4.95	16,033.49	0.00	0.00	16,033.49
9128282U3	US TREASURY 1.875 08/31/24	2,800,000.00	2,761,348.98	2,768,977.47	08/31/2024	1.88	5.30	4,279.89	7,628.49	0.00	11,908.38
912828J27	US TREASURY 2.000 02/15/25	6,074,000.00	5,912,087.65	5,927,266.94	02/15/2025	2.00	5.16	10,012.09	15,179.28	0.00	25,191.37
TOTAL		9,073,164.61	8,856,567.76	8,895,409.02		2.03	5.20	30,325.47	22,807.77	0.00	53,133.24

SENIOR LIEN DSR 2014

3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	0.00	2,865,000.00		04/08/2024	0.38	0.38	208.91	0.00	0.00	208.91
316175603	FIDELITY IMM:GOVT;III	2,973,779.92	102,974.39	2,973,779.92	04/30/2024	4.94	4.95	433.65	0.00	0.00	433.65
TOTAL		2,973,779.92	2,967,974.39	2,973,779.92		4.94	4.95	642.56	0.00	0.00	642.56

SENIOR LIEN DSR 2016

3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	0.00	4,565,000.00		04/08/2024	0.38	0.38	332.86	0.00	0.00	332.86
316175603	FIDELITY IMM:GOVT;III	4,810,957.00	236,402.08	4,810,957.00	04/30/2024	4.94	4.95	995.54	0.00	0.00	995.54
TOTAL		4,810,957.00	4,801,402.08	4,810,957.00		4.94	4.95	1,328.40	0.00	0.00	1,328.40



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
SENIOR LIEN TRRB 2014											
316175603	FIDELITY IMM:GOVT;III	67,244.51	61,786.34	67,244.51	04/30/2024	4.94	4.95	5,458.17	0.00	0.00	5,458.17
9128282U3	US TREASURY 1.875 08/31/24	995,000.00	981,265.09	983,975.93	08/31/2024	1.88	5.30	1,520.89	2,710.84	0.00	4,231.73
912797GL5	US TREASURY BILL 09/05/24	2,065,000.00	2,018,841.31	2,027,661.44	09/05/2024	0.00	5.34	0.00	8,820.13	0.00	8,820.13
TOTAL		3,127,244.51	3,061,892.74	3,078,881.88		0.71	5.32	6,979.06	11,530.97	0.00	18,510.03
SENIOR LIEN TRRB 2016											
316175603	FIDELITY IMM:GOVT;III	92,850.02	85,404.51	92,850.02	04/30/2024	4.94	4.95	7,445.51	0.00	0.00	7,445.51
9128282U3	US TREASURY 1.875 08/31/24	1,740,000.00	1,715,981.15	1,720,721.71	08/31/2024	1.88	5.30	2,659.65	4,740.56	0.00	7,400.21
912797GL5	US TREASURY BILL 09/05/24	2,815,000.00	2,752,076.66	2,764,100.23	09/05/2024	0.00	5.34	0.00	12,023.57	0.00	12,023.57
TOTAL		4,647,850.02	4,553,462.32	4,577,671.96		0.81	5.32	10,105.16	16,764.13	0.00	26,869.29
SENIOR LIEN TRRB 2021											
3130ALTJ3	FEDERAL HOME LOAN BANKS 0.375 04/08/2024	0.00	2,010,000.00		04/08/2024	0.38	0.38	146.56	0.00	0.00	146.56
316175603	FIDELITY IMM:GOVT;III	2,097,910.88	77,239.47	2,097,910.88	04/30/2024	4.94	4.95	6,902.66	0.00	0.00	6,902.66
9128282U3	US TREASURY 1.875 08/31/24	1,445,000.00	1,425,053.32	1,428,990.17	08/31/2024	1.88	5.30	2,208.73	3,936.84	0.00	6,145.57
912797GL5	US TREASURY BILL 09/05/24	2,613,000.00	2,554,591.94	2,565,752.72	09/05/2024	0.00	5.34	0.00	11,160.78	0.00	11,160.78
TOTAL		6,155,910.88	6,066,884.74	6,092,653.76		2.14	5.20	9,257.95	15,097.62	0.00	24,355.57
TAX & SUB LN TR REV BDS 2021											
316175603	FIDELITY IMM:GOVT;III	43,371.90	40,047.27	43,371.90	04/30/2024	4.94	4.95	3,324.63	0.00	0.00	3,324.63
9128282U3	US TREASURY 1.875 08/31/24	665,000.00	655,820.38	657,632.15	08/31/2024	1.88	5.30	1,016.47	1,811.77	0.00	2,828.24
912828J27	US TREASURY 2.000 02/15/25	1,256,000.00	1,222,519.28	1,225,658.09	02/15/2025	2.00	5.16	2,070.33	3,138.82	0.00	5,209.15
TOTAL		1,964,371.90	1,918,386.93	1,926,662.14		2.02	5.20	6,411.43	4,950.59	0.00	11,362.02

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
GRAND TOTAL		929,022,886.72	954,543,323.87	915,570,667.41		1.13	5.01	2,449,630.20	1,387,058.65	0.00	3,836,688.84

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