

Fort Bend County Toll Road Authority
2024-2025 Budget Work Sheet

	2023 - 2024 Annual Budget	YTD Actuals Through 8 Months (6/31/21)	Projected Year End	2024 - 2025 Draft Budget	Budget Change %
Revenues					
IOP Revenues (Tags)	\$48,653,546	\$35,479,261	\$53,218,892	\$56,313,641	15.7%
Violation Revenues	\$6,732,156	\$4,503,824	\$7,720,426	\$7,833,286	16.4%
Earned Interest	\$5,000,000	\$3,403,038	\$5,104,557	\$4,000,000	(20.0%)
Investment	\$0	\$2,212,756	\$3,319,134	\$2,600,000	0.0%
Revenue Recovered from Insurance	\$0	\$140,122	\$140,122	\$0	0.0%
Other / Misc. Income	\$10,000	\$9,407	\$14,110	\$10,000	0.0%
Total Income	\$60,395,702	\$45,748,409	\$69,517,243	\$70,756,928	17.2%
Operating Expenses					
Administrative	\$159,500	\$127,309	\$143,309	\$234,200	46.8%
Professional Fees	\$1,116,650	\$895,199	\$1,322,133	\$1,487,755	33.2%
Fort Bend County Payroll Allocation	\$505,000	\$211,612	\$396,405	\$533,638	5.7%
Utilities	\$132,000	\$89,586	\$126,874	\$132,000	0.0%
Maintenance	\$3,475,150	\$1,408,393	\$2,139,567	\$6,039,000	73.8%
Toll Collections	\$12,063,633	\$6,210,613	\$10,954,670	\$11,758,309	(2.5%)
Sign Permitting	\$68,500	\$18,657	\$27,986	\$68,500	0.0%
Capital Acquisitions	\$0	\$0	\$0	\$0	0.0%
Debt Service	\$20,308,726	\$15,542,325	\$21,296,777	\$26,881,644	32.4%
Total Operating Expenses	\$37,829,159	\$24,503,695	\$36,407,721	\$47,135,047	24.6%
Net Operating	\$22,566,543		\$33,109,521	\$23,621,881	4.7%
Reserve Funding					
Reserve Funded CIP Projects	\$7,054,755	\$1,118,344	\$2,648,308	\$62,985,000	792.8%
Excess Revenues Available for Allocation to Reserve Accounts	\$15,511,788		\$30,461,213	-\$39,363,119	(353.8%)

Fort Bend County Toll Road Authority

2024-2025 Budget

Revised: 9/9/2024

	2024 - 2025 Draft Budget
Revenues	
IOP Revenues (ETC Trxns)	\$56,313,641
HCTRA	\$51,473,949
TxDOT	\$3,413,501
NTTA	\$1,337,860
OTA	\$63,731
KTA	\$24,599
Violation Revenues	\$7,833,286
FV1 Tolls	\$2,690,725
FV2 Admin Fees	\$5,142,561
FV3 Court Fees	\$0
Earned Interest	\$4,000,000
Investment	\$2,600,000
Revenue Recovered from Insurance	\$0
FI Payments Recovered from Motorists	\$0
FI2 Payments Recovered from TRA Policies	\$0
Other / Misc. Income	\$10,000
FM Misc Income	\$0
FM1 Sign Permitting & Enforcement	\$5,000
FM2 METRO Licenses	\$5,000
Total Income	\$70,756,928
Operating Expenses	
Administrative	\$234,200
FA1 Director Fees	\$15,000
FA2 Insurance	\$143,500
McDonald & Wessendorf	\$130,000
TML	\$12,000
Brown & Brown (TML)	\$1,500
FA4 Dues (IBTTA)	\$16,000
FA5 Contingencies	\$50,000
FA6 Administrative Building	\$9,700
Professional Fees	\$1,487,755
FP1 Legal Fees (Greenberg & MLG)	\$295,500
Greenberg Traurig	\$235,000
MLG	\$60,500
FP2 Govt Affairs (Colin Parish)	\$38,000
FP3 Financial Advisor Fees (Post Oak)	\$3,500
FP4 Independent Auditor (Whitley Penn)	\$20,755
FP5 Bond Monitoring (Moody Investors)	\$15,000
FP6 General Manager (MSAi)	\$650,000
FP7 Engineering	\$265,000
Engineering (BGEi)	\$85,000
Engineering (Quiddity)	\$180,000
FP9 Court Liason (J Thompson)	\$33,000
FP10 Legal Westpark Corridor (Greenberg & MLG)	\$60,000
FP11 OffCinco	\$7,000
FP12 Executive Director	\$100,000
Fort Bend County Payroll Allocation	\$533,638
FF1 County Payroll (County Auditor Engineer, & Attorney)	\$62,500
FF4 Law Enforcement	\$471,138
Utilities	\$132,000
FU1 Electrical Power	\$68,000
FU2 Toll Plaza Fiber / Data	\$64,000
Maintenance	\$6,039,000
FR1 Road Maintenance	\$4,546,500
Road Repairs (ISI & Vaca)	\$1,651,500
ISI	\$1,400,000
Vaca Underground	\$250,000
Other	\$1,500
Maintenance and Inspections (BGEi)	\$120,000
Geotech & Material Testing	\$50,000
Maintenance Projects	\$2,725,000
Winter Storm Preparedness	\$450,000
Guardrail Repairs	\$220,000
Pavement Improvements	\$630,000
Pavement Markings (FBP & WPT)	\$1,000,000
FR1-1067 Fiber and Electrical Connects	\$360,000
Raise Pavement - FBP near Fondren	\$65,000
FR2 ROW Maintenance (Mowing)	\$160,000
FR4 Utility Line Locate (USIC & TX811)	\$82,500
TX811	\$2,500
USIC	\$60,000
Creacom (Relocate/Repair)	\$20,000
FR6 Enhanced ROW Improvements	\$1,250,000
Toll Collections	\$11,758,309
FT1 IOP Fees Paid (IOP Partners)	\$5,536,153
IOP Fee - HCTRA	\$5,195,094
IOP Fee - TxDOT	\$235,448
IOP Fee - NTTA	\$100,222
IOP Fee - OTA	\$3,982
IOP Fee - KTA	\$1,407
FT2 CUSIOP Software & Maintenance	\$270,000
NTTA - Software Maintenance	\$200,000
HCTRA - Hardware Maintenance	\$70,000
FT3 Lane Equipment Maintenance	\$1,161,000
Transcore	\$1,050,000
RK&K (Lane Audit)	\$111,000
FT4 Backoffice Vendor (SWC)	\$3,731,156
FT5 Management of Toll System (MSAi & RS&H)	\$590,000
Support - RS&H	\$75,000
Support - MSAi	\$500,000
Registration - TxDOT	\$15,000
Court Expenses	\$345,000
FT7 Admin Hearing Officer (David Hunter)	\$45,000
FT8 Admin Fines/Fees	\$300,000
FF1 County Clerk Payroll	\$125,000
Sign Permitting & Enforcement	\$68,500
FT9 Sign Permitting & Enforcement	\$68,500
Permitting - MSAi	\$50,000
Enforcement - Legal	\$18,500
Capital Acquisitons	\$0
FC1 Right of Way	\$0
FC2 Westpark Extension*	\$0
Debt Service	\$26,881,644
FDS2 Payment on 2014 Series Bonds	\$1,920,475
FDS3 Payment on 2016 Series Bonds	\$4,535,125
FDS4 Trustee Fees	\$5,250
FDS6 Payment on 2020 Refunding Bonds	\$9,317,226
FDS8 Payment on 2021 Series Bonds	\$3,807,075
FDS9 Payment on 2024 Series Bonds	\$7,296,494
Total Expenses	\$47,135,047
Net Operating	\$23,621,881
Reserve Funding	
Reserve Funded CIP	\$62,985,000
FCP16 99/WPT - Direct Connector - South to West	\$2,100,000
FCP28 FBP B3 Sienna Ranch to Levee	\$600,000
FCP31 FBP DMS System	\$710,000
FCP33 WPT DMS System	\$1,450,000
FCP48 FBP Carey Chase Southbound Entrance Ramp	\$150,000
FCP49 FBP/SH6 Intersection Improvements	\$550,000
FCP50 FBP C1 FM-2759 to west of Thompson Oil Field Rd	\$7,500,000
FCP51 FBP C2 West of Thompson Oil Field Rd to west of Gubbels Rd	\$5,000,000
FCP52 FBP C3 West of Gubbels Rd to west of Rabbs Prairie Rd	\$5,000,000
FCP53 FBP C4 West of Rabbs Prairie Rd to FM-762	\$7,500,000
FCP54 FBP Seg D1-D3 (FM-762/SH-99 to SH-36)	\$25,000,000
FCP58 FBCTRA Tolling Equipment Upgrades	\$1,225,000
FCP60 WPT Extension to Simonton	\$2,500,000
FCP61 FBP Sign Replacement	\$700,000
FCP63 FBP/BW8 - Direct Connector - North to West	\$3,000,000
Total Reserve Funding	\$62,985,000
Excess Revenues for Allocation to Reserve	-\$39,363,119

Fort Bend County Toll Road Authority
2024-2025 Reserve Balance Budget
Revised: 9/9/2024

	Target Reserve Balance	FY2023-2024 Beginning Reserve Balance	Estimated Funding Remaining from Reserves This Fiscal Year	Year-to-Date Amount Available To Be Reserved (7/31/24)	FY2024-2025 Year-End Reserve Projection [ADJUSTED]	% of Target	Estimated Funding from Reserves 2024-2025 Fiscal Year	FY2023-2024 Excess Reserve Projection (Excluding Reserve Funding)	FY2024-2025 Year-End Reserve Projection [ADJUSTED]
Operating Reserve Funds		\$121,644,148	-\$1,529,965	\$16,330,631	\$136,444,814		-\$62,985,000	\$23,621,881	\$97,081,695
Operating Reserve Fund	\$19,000,000	\$19,000,000	\$0	\$0	\$19,000,000	100%	\$0	\$0	\$19,000,000
Emergency Repair Reserve Fund	\$5,000,000	\$5,000,000	\$0	\$0	\$5,000,000	100%	\$0	\$0	\$5,000,000
Technology Replacement Reserve Fund	\$6,000,000	\$6,000,000	\$0	\$0	\$6,000,000	100%	\$0	\$0	\$6,000,000
Maintenance Projects Reserve Fund	\$31,000,000	\$31,000,000	\$0	\$0	\$31,000,000	100%	\$0	\$0	\$31,000,000
Pre-Construction of Bond Funded CIP Reserve Fund	\$21,000,000	\$21,000,000	\$0	\$0	\$21,000,000	100%	\$0	\$0	\$21,000,000
Unassigned Reserve Fund Balance		\$39,644,148	-\$1,529,965	\$16,330,631	\$54,444,814		-\$62,985,000	\$23,621,881	\$15,081,695