



RISK MANAGEMENT DEPARTMENT

Fort Bend County, Texas

Wyatt O. Scott
Director

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September 13, 2024

Members of Commissioners' Court
Fort Bend County

Re: Renewal of Fort Bend County EpiCenter Property & Casualty Insurance Programs

Dear Honorable Court Members:

Attached you will find a renewal summary for the Lloyds of London Property & Casualty Insurance coverage and the Liberty Mutual Fire Insurance Company Equipment Breakdown coverage for Policy Year 8/1/2024-2025.

The Lloyds of London is offering a renewal with a rate decrease resulting in a reduction in premium. Last year's total premium was \$759,983.00. With the rate decrease the total renewal for both carriers is \$613,600. Given the substantial premium decrease, it is the recommendation of Risk Management that this proposal be approved by Commissioners Court.

If you should have any questions, please let me know.

A handwritten signature in blue ink, appearing to read "Wyatt Scott", is written over a horizontal yellow line.

Wyatt Scott
Director of Risk Management



Fort Bend Epicenter

Property & Windstorm Renewal Program – 8.31.24 - 25

	AmRisc August 31, 2024 - 2025
Lead Form:	Underwriters at Lloyd's, A XV
Covered Perils:	Risk of Direct Physical Loss including Flood & Earth Movement; Excluding Equipment Breakdown & Terrorism. Separate Quotes for Equipment Breakdown & Terrorism incl below.
Total Insured Values:	Real Property: \$85,250,000 Contents: \$ 8,000,000 Business Income: \$ 2,603,870 Extra Expense: \$ 460,000 Total: \$96,313,870
Per Occurrence Limit of Liability:	\$96M - Limits are Per Schedule by Building; Not Blanket
Coverage Extensions & Sub-Limits:	<i>Sub-limits are part of and not in addition to the Policy Limit of Liability.</i>
Earth Movement	\$5,000,000 Annual Aggregate
Flood	\$2,500,000 Annual Aggregate (Zone A & V Not Covered)
Business Income	\$2,603,870 Per Schedule Waiting Period – 72 Hours Plus applicable Peril Deductible Ordinary Payroll – 365 Days/\$867,000 Max as per BI Worksheet 1/12 TH Monthly Limitation
Extra Expense	\$460,000
Wind Driven Precipitation	\$250,000 – Annual Aggregate
Per Occurrence Deductibles:	
Policy Deductible	\$100,000 except as outlined below:
Earth Movement	\$100,000
Windstorm/Hail	<ul style="list-style-type: none"> Named Storm: 3% of TIV Per Occurrence All Other Wind/Hail: \$100,000 Wind Driven Precipitation: 3% of TIV Per Occurrence % Deductibles are per Total Location TIV
Water Damage (Non-Flood)	Applicable Peril Deductible
Flood	Maximum available NFIP per Building, whether purchased or not, Plus \$100,000 Per Occurrence including but not limited to Time Element (NFIP Coverage currently in place)
Policy Waiting Period	72 Hours and/or applicable Peril Deductible
Coinsurance / Valuation:	NIL - Replacement Cost/Actual Loss Sustained
Subjectivities:	<ul style="list-style-type: none"> Receipt of a BI Worksheet to confirm adequate limits and insurance to value. Warrant fire protection sprinklers are provided throughout all buildings. Warrant no losses last 5 years. Warrant no Exterior Insulation Finish System (EIFS) Construction) Hurricane Minimum Earned Premiums to Apply Binding is subject to no increase in hazards or exposures, no material changes in operations or ownership and no undisclosed or new losses after the quote date. Coverage excludes all loss or damage directly or indirectly caused by a Named Storm in existence at time of written request to bind or inception of any additional exposure. All buildings with outstanding damage are excluded.



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AmRisc August 31, 2024 - 2025	
EQUIPMENT BREAKDOWN COVERAGE	
Lead Carrier:	Liberty Fire Insurance Company
Limit Per Breakdown:	\$100,000,000
Coverage Extensions/Sub-limits:	
Expediting Expenses	\$250,000
Hazardous Substance	\$250,000
Spoilage	\$250,000
Other	Ammonia Contamination - \$250,000
Deductibles:	
Property Damage	\$25,000
Business Income / Extra Expense	24 Hours
Spoilage	Included in PD
TERRORISM COVERAGE	
Lead Carrier:	Underwriters at Lloyd's
Limit of Liability:	\$96M Annual Aggregate
Deductibles	NIL
Premium:	
Property:	\$596,382.
Equipment Breakdown:	\$ 5,214.
Terrorism:	\$ 12,004.
GRAND TOTAL:	\$613,600.

The above summary is meant for illustrative purposes only and does not replace, amend or modify the actual quotations or insurance policies.