

Fort Bend County Toll Road Authority  
 2024-2025 Draft Budget Work Sheet  
 (Draft for Board Work Shop)

<b>Revenues</b>	<b>2023 - 2024 Annual Budget</b>	<b>YTD Actuals Through 8 Months (6/31/21)</b>	<b>Projected Year End</b>	<b>2024 - 2025 Draft Budget</b>	<b>Budget Change %</b>
IOP Revenues (Tags)	\$48,653,546	\$35,479,261	\$53,218,892	\$56,313,641	15.7%
Violation Revenues	\$6,732,156	\$4,503,824	\$7,720,426	\$7,833,286	16.4%
Earned Interest	\$5,000,000	\$3,403,038	\$5,104,557	\$4,000,000	(20.0%)
Investment	\$0	\$2,212,756	\$3,319,134	\$2,600,000	0.0%
Revenue Recovered from Insurance	\$0	\$140,122	\$140,122	\$0	0.0%
Other / Misc. Income	\$10,000	\$9,407	\$14,110	\$10,000	0.0%
<b>Total Income</b>	<b>\$60,395,702</b>	<b>\$45,748,409</b>	<b>\$69,517,243</b>	<b>\$70,756,928</b>	17.2%
<b>Operating Expenses</b>					
Administrative	\$159,500	\$127,309	\$143,309	\$234,200	46.8%
Professional Fees	\$1,116,650	\$895,199	\$1,322,133	\$1,487,755	33.2%
Fort Bend County Payroll Allocation	\$505,000	\$211,612	\$396,405	\$533,638	5.7%
Utilities	\$132,000	\$89,586	\$126,874	\$132,000	0.0%
Maintenance	\$3,475,150	\$1,408,393	\$2,139,567	\$6,039,000	73.8%
Toll Collections	\$12,063,633	\$6,210,613	\$10,954,670	\$11,758,309	(2.5%)
Sign Permitting	\$68,500	\$18,657	\$27,986	\$68,500	0.0%
Capital Acquisitions	\$0	\$0	\$0	\$0	0.0%
Debt Service	\$20,308,726	\$15,542,325	\$21,296,777	\$26,881,644	32.4%
<b>Total Operating Expenses</b>	<b>\$37,829,159</b>	<b>\$24,503,695</b>	<b>\$36,407,721</b>	<b>\$47,135,047</b>	24.6%
<b>Net Operating</b>	<b>\$22,566,543</b>		<b>\$33,109,521</b>	<b>\$23,621,881</b>	4.7%
<b>Reserve Funding</b>					
Reserve Funded CIP Projects	\$7,054,755	\$1,118,344	\$2,648,308	\$35,485,000	403.0%
<b>Excess Revenues Available for Allocation to Reserve Accounts</b>	<b>\$15,511,788</b>		<b>\$30,461,213</b>	<b>-\$11,863,119</b>	(176.5%)

Fort Bend County Toll Road Authority

2024-2025 Draft Budget

Revised: 8/15/2024

		2024 - 2025 Draft Budget
<b>Revenues</b>		
<b>IOP Revenues (ETC Trxns)</b>		<b>\$56,313,641</b>
	HCTRA	\$51,473,949
	TxDOT	\$3,413,501
	NTTA	\$1,337,860
	OTA	\$63,731
	KTA	\$24,599
<b>Violation Revenues</b>		<b>\$7,833,286</b>
	FV1 Tolls	\$2,690,725
	FV2 Admin Fees	\$5,142,561
	FV3 Court Fees	\$0
<b>Earned Interest</b>		<b>\$4,000,000</b>
<b>Investment</b>		<b>\$2,600,000</b>
<b>Revenue Recovered from Insurance</b>		<b>\$0</b>
	F1 Payments Recovered from Motorists	\$0
	F12 Payments Recovered from TRA Policies	\$0
<b>Other / Misc. Income</b>		<b>\$10,000</b>
	FM Misc Income	\$0
	FM1 Sign Permitting & Enforcement	\$5,000
	FM2 METRO Licenses	\$5,000
<b>Total Income</b>		<b>\$70,756,928</b>
<b>Operating Expenses</b>		
<b>Administrative</b>		<b>\$234,200</b>
	FA1 Director Fees	\$15,000
	FA2 Insurance	\$143,500
	McDonald & Wessendorf	\$130,000
	TML	\$12,000
	Brown & Brown (TML)	\$1,500
	FA4 Dues (IBTTA)	\$16,000
	FA5 Contingencies	\$50,000
	FA6 Administrative Building	\$9,700
<b>Professional Fees</b>		<b>\$1,487,755</b>
	FP1 Legal Fees (Greenberg & MLG)	\$295,500
	Greenberg Traurig	\$235,000
	MLG	\$60,500
	FP2 Govt Affairs (Colin Parish)	\$38,000
	FP3 Financial Advisor Fees (Post Oak)	\$3,500
	FP4 Independent Auditor (Whitley Penn)	\$20,755
	FP5 Bond Monitoring (Moody Investors)	\$15,000
	FP6 General Manager (MSAi)	\$650,000
	FP7 Engineering	\$265,000
	Engineering (BGEi)	\$85,000
	Engineering (Quiddity)	\$180,000
	FP9 Court Liason (J Thompson)	\$33,000
	FP10 Legal Westpark Corridor (Greenberg & MLG)	\$60,000
	FP11 OffCinco	\$7,000
	FP12 Executive Director	\$100,000
<b>Fort Bend County Payroll Allocation</b>		<b>\$533,638</b>
	FF1 County Payroll (County Auditor Engineer, & Attorney)	\$62,500
	FF4 Law Enforcement	\$471,138
<b>Utilities</b>		<b>\$132,000</b>
	FU1 Electrical Power	\$68,000
	FU2 Toll Plaza Fiber / Data	\$64,000
<b>Maintenance</b>		<b>\$6,039,000</b>
	FR1 Road Maintenance	\$4,546,500
	Road Repairs (ISI & Vaca)	\$1,651,500
	ISI	\$1,400,000
	Vaca Underground	\$250,000
	Other	\$1,500
	Maintenance and Inspections (BGEi)	\$120,000
	Geotech & Material Testing	\$50,000
	Maintenance Projects	\$2,725,000
	Winter Storm Preparedness	\$450,000
	Guardrail Repairs	\$220,000
	Pavement Improvements	\$630,000
	Pavement Markings (FBP & WPT)	\$1,000,000
	FR1-1067 Fiber and Electrical Connects	\$360,000
	Raise Pavement - FBP near Fondren	\$65,000
	FR2 ROW Maintenance (Mowing)	\$160,000
	FR4 Utility Line Locate (USIC & TX811)	\$82,500
	TX811	\$2,500
	USIC	\$60,000
	Creacom (Relocate/Repair)	\$20,000
	FR6 Enhanced ROW Improvements	\$1,250,000
<b>Toll Collections</b>		<b>\$11,758,309</b>
	FT1 IOP Fees Paid (IOP Partners)	\$5,536,153
	IOP Fee - HCTRA	\$5,195,094
	IOP Fee - TxDOT	\$235,448
	IOP Fee - NTTA	\$100,222
	IOP Fee - OTA	\$3,982
	IOP Fee - KTA	\$1,407
	FT2 CUSIOP Software & Maintenance	\$270,000
	NTTA - Software Maintenance	\$200,000
	HCTRA - Hardware Maintenance	\$70,000
	FT3 Lane Equipment Maintenance	\$1,161,000
	Transcore	\$1,050,000
	RK&K (Lane Audit)	\$111,000
	FT4 Backoffice Vendor (SWC)	\$3,731,156
	FT5 Management of Toll System (MSAi & RS&H)	\$590,000
	Support - RS&H	\$75,000
	Support - MSAi	\$500,000
	Registration - TxDOT	\$15,000
	Court Expenses	\$345,000
	FT7 Admin Hearing Officer (David Hunter)	\$45,000
	FT8 Admin Fines/Fees	\$300,000
	FF1 County Clerk Payroll	\$125,000
<b>Sign Permitting &amp; Enforcement</b>		<b>\$68,500</b>
	FT9 Sign Permitting & Enforcement	\$68,500
	Permitting - MSAi	\$50,000
	Enforcement - Legal	\$18,500
<b>Capital Acquisitions</b>		<b>\$0</b>
	FC1 Right of Way	\$0
	FC2 Westpark Extension*	\$0
<b>Debt Service</b>		<b>\$26,881,644</b>
	FDS2 Payment on 2014 Series Bonds	\$1,920,475
	FDS3 Payment on 2016 Series Bonds	\$4,535,125
	FDS4 Trustee Fees	\$5,250
	FDS6 Payment on 2020 Refunding Bonds	\$9,317,226
	FDS8 Payment on 2021 Series Bonds	\$3,807,075
	FDS9 Payment on 2024 Series Bonds	\$7,296,494
<b>Total Expenses</b>		<b>\$47,135,047</b>
<b>Net Operating</b>		<b>\$23,621,881</b>
<b>Reserve Funding</b>		
<b>Reserve Funded CIP</b>		<b>\$35,485,000</b>
	FCP16 99/WPT - Direct Connector - South to West	\$2,100,000
	FCP28 FBP B3 Sienna Ranch to Levee	\$600,000
	FCP31 FBP DMS System	\$710,000
	FCP33 WPT DMS System	\$1,450,000
	FCP48 FBP Carey Chase Southbound Entrance Ramp	\$150,000
	FCP49 FBP/SH6 Intersection Improvements	\$550,000
	FCP50 FBP C1 FM-2759 to west of Thompson Oil Field Rd	\$7,500,000
	FCP51 FBP C2 West of Thompson Oil Field Rd to west of Gubbels Rd	\$5,000,000
	FCP52 FBP C3 West of Gubbels Rd to west of Rabbs Prairie Rd	\$5,000,000
	FCP53 FBP C4 West of Rabbs Prairie Rd to FM-762	\$7,500,000
	FCP58 FBCTRA Tolling Equipment Upgrades	\$1,225,000
	FCP61 FBP Sign Replacement	\$700,000
	FCP63 FBP/BW8 - Direct Connector - North to West	\$3,000,000
<b>Total Reserve Funding</b>		<b>\$35,485,000</b>
<b>Excess Revenues for Allocation to Reserve</b>		<b>-\$11,863,119</b>

Fort Bend County Toll Road System  
2024-2025 Draft Budget Work Sheet  
(Draft for Board Work Shop)

	FBCTRA	GPTRA	Fort Bend County Toll Road System
	2024 - 2025 Draft Budget	2024 - 2025 Draft Budget	
<b>Revenues</b>			
IOP Revenues (ETC Trxns)	\$56,313,641	\$35,819,350	\$92,132,991
Violation Revenue	\$7,833,286	\$6,584,379	\$14,417,665
Earned Interest	\$4,000,000	\$2,100,000	\$6,100,000
Investment	\$2,600,000	\$1,600,000	\$4,200,000
Sign Permit Fees Collected	\$5,000	\$5,000	\$10,000
Revenue Insurance Recovery	\$0	\$0	\$0
Other - (Misc. Revenue)	\$5,000	\$0	\$5,000
	<b>Total Income</b>	<b>\$70,756,928</b>	<b>\$116,865,656</b>
	60.5%	39.5%	
<b>Operating Expenses</b>			
Administrative	\$234,200	\$217,500	\$451,700
Professional Fees	\$1,487,755	\$1,240,755	\$2,728,510
Fort Bend County Payroll	\$533,638	\$356,092	\$889,730
Utilities	\$132,000	\$70,000	\$202,000
Maintenance	\$6,039,000	\$9,282,750	\$15,321,750
Toll Collection	\$11,758,309	\$7,446,041	\$19,204,351
Sign Permitting & Enforcement	\$68,500	\$68,500	\$137,000
Capital Acquisitions	\$0	\$0	\$0
Debt Service	\$26,881,644	\$12,627,525	\$39,509,169
	<b>Total Operating Expenses</b>	<b>\$47,135,047</b>	<b>\$78,444,210</b>
	Net Operating	\$23,621,881	\$38,421,446
<b>Reserve Funding</b>			
Reserve Funded CIP Projects	\$35,485,000	\$12,907,837	\$48,392,837
<b>Excess Revenues Available for</b>			
	<b>Allocation to Reserve Accounts</b>	<b>-\$11,863,119</b>	<b>\$1,891,728</b>
		<b>\$1,891,728</b>	<b>-\$9,971,391</b>

Fort Bend County Toll Road Authority  
2024-2025 Reserve Balance Budget

Revised: 8/15/2024

	Target Reserve Balance	FY2023-2024 Beginning Reserve Balance	Estimated Funding Remaining from Reserves This Fiscal Year	Year-to-Date Amount Available To Be Reserved (7/31/24)	FY2024-2025 Year-End Reserve Projection [ADJUSTED]	% of Target	Estimated Funding from Reserves 2024-2025 Fiscal Year	FY2023-2024 Excess Reserve Projection (Excluding Reserve Funding)	FY2024-2025 Year-End Reserve Projection [ADJUSTED]
<b>Operating Reserve Funds</b>		<b>\$121,644,148</b>	<b>-\$1,529,965</b>	<b>\$16,330,631</b>	<b>\$136,444,814</b>		<b>-\$35,485,000</b>	<b>\$23,621,881</b>	<b>\$124,581,695</b>
Operating Reserve Fund	\$19,000,000	\$19,000,000	\$0	\$0	\$19,000,000	100%	\$0	\$0	\$19,000,000
Emergency Repair Reserve Fund	\$5,000,000	\$5,000,000	\$0	\$0	\$5,000,000	100%	\$0	\$0	\$5,000,000
Technology Replacement Reserve Fund	\$6,000,000	\$6,000,000	\$0	\$0	\$6,000,000	100%	\$0	\$0	\$6,000,000
Maintenance Projects Reserve Fund	\$31,000,000	\$31,000,000	\$0	\$0	\$31,000,000	100%	\$0	\$0	\$31,000,000
Pre-Construction of Bond Funded CIP Reserve Fund	\$21,000,000	\$21,000,000	\$0	\$0	\$21,000,000	100%	\$0	\$0	\$21,000,000
Unassigned Reserve Fund Balance		\$39,644,148	-\$1,529,965	\$16,330,631	\$54,444,814		-\$35,485,000	\$23,621,881	\$42,581,695