

**FORT BEND COUNTY
2024 TAX RATE SUMMARY
for FY 2025 Budget**

		2024	2023	2022	2021	2020	2019
Net Assessed Value Fort Bend County General	\$122,342,986,255						
	General Fund	0.288000	0.304000	0.326000	0.332000	0.336000	\$0.34350
	OPEB Trust (General Fund)	0.000000	0.000000	0.000000	0.010000	0.010000	\$0.01000
	Road and Bridge Fund	0.015000	0.018500	0.018500	0.018500	0.015000	\$0.01600
<i>Variance from Prior Year</i>	Interest and Sinking Fund	0.109000	0.104000	0.093800	0.077800	0.074876	\$0.07520
<i>-\$0.014500</i>	Total County Rate	<u>0.412000</u>	<u>0.426500</u>	<u>0.438300</u>	<u>0.438300</u>	<u>0.435876</u>	<u>\$0.44470</u>
Net Assessed Value FBC Drainage District	\$121,406,004,680						
	Drainage District Maintenance Fund	0.010000	0.010800	0.010900	0.012000	0.013000	\$0.01350
<i>Variance from Prior Year</i>	Drainage Interest and Sinking Fund	0.000000	0.001600	0.002000	0.002500	0.004331	\$0.00180
<i>-\$0.002400</i>	Total Drainage District Rate	<u>0.010000</u>	<u>0.012400</u>	<u>0.012900</u>	<u>0.014500</u>	<u>0.017331</u>	<u>\$0.01530</u>
	<i>Variance from Prior Year</i>						
TOTAL TAX RATE	<i>-\$0.016900</i>	<u>0.422000</u>	<u>0.438900</u>	<u>0.451200</u>	<u>0.452800</u>	<u>0.453207</u>	<u>\$0.46000</u>

Fort Bend County

Calculation of Net assessed value:	2024 Certified	Factor	Budget	Tax Revenues	Tax revenue for
ARB Approved Totals	\$120,214,261,701	100%	\$ 120,214,261,701		\$0.01
Under ARB Review Totals	\$ 2,660,905,693	80%	\$ 2,128,724,554		
	\$ 122,875,167,394		\$ 122,342,986,255	\$ 491,451,776	\$ 11,928,441

Drainage District

Calculation of Net assessed value:	2024 Preliminary	Factor	Budget	Tax Revenues	Tax revenue for
ARB Approved Totals	\$ 119,336,404,762	100%	119,336,404,762		\$0.01
Under ARB Review Totals	\$ 2,586,999,897	80%	\$ 2,069,599,918		
	\$ 121,923,404,659		\$ 121,406,004,680	\$ 11,837,085	\$ 11,837,085

					Voter Approval Rate (VAR)	Proposed Variance		
Rates Calculated on TNT Worksheet	Proposed Tax Rate	No New Revenue Rate (NNR)	Debt Rate	Voter Approval Rate (VAR)	Including Unused Increment rate	De minimis rate	from VAR w/ Increment	% Increase over NNR
Fort Bend County	\$0.412000	\$0.412145	\$0.109203	\$0.433919	\$0.451376	\$0.423358	-\$0.039376	-0.04%
Drainage District Maintenance Fund	\$0.010000	\$0.011961	\$0.000000	\$0.011316	\$0.011316	\$0.000000	-\$0.001316	-16.39%
TOTAL	\$0.422000							

Taxes on Average Homestead in Fort Bend County

FBC General Fund	2020	2021	2022	2023	2024	\$ Variance	% Variance
Total Tax Rate (per \$100 of Value)	\$ 0.435876	\$ 0.438300	\$ 0.438300	\$ 0.426500	\$ 0.412000	\$ (0.014500)	-3.40%
Average homestead taxable value	\$ 241,696	\$ 310,128	\$ 342,775	\$ 382,587	\$ 416,385	\$ 33,798	8.83%
Tax on Average homestead	\$ 1,053	\$ 1,359	\$ 1,502	\$ 1,632	\$ 1,716	\$ 84	5.13%
Total tax levy on all properties	\$ 324,977,094	\$ 357,463,820	\$ 429,235,864	\$ 477,499,502	\$ 504,053,103	\$ 26,553,601	5.56%
Net Assessed Value (NAV)	\$ 74,557,235,032	\$ 81,556,883,360	\$ 97,931,979,036	\$ 111,957,679,220	\$ 122,342,986,255	\$ 10,385,307,035	9.28%

Drainage District	2020	2021	2022	2023	2024	\$ Variance	% Variance
Total Tax Rate (per \$100 of Value)	\$ 0.017331	\$ 0.014500	\$ 0.012900	\$ 0.012400	\$ 0.010000	\$ (0.002400)	-19.35%
Average homestead taxable value	\$ 241,696	\$ 310,128	\$ 342,775	\$ 382,587	\$ 416,385	\$ 33,798	8.83%
Tax on Average homestead	\$ 42	\$ 45	\$ 44	\$ 47	\$ 42	\$ (6)	-12.23%
Total tax levy on all properties	\$ 13,059,449	\$ 11,742,836	\$ 12,533,043	\$ 13,752,507	\$ 12,140,600	\$ (1,611,907)	-11.72%
Net Assessed Value (NAV)	\$ 75,353,119,025	\$ 80,985,073,812	\$ 97,155,371,422	\$ 110,907,317,628	\$ 121,406,004,680	\$ 10,498,687,052	9.47%

FBC & Drainage	2020	2021	2022	2023	2024	\$ Variance	% Variance
Total Tax Rate (per \$100 of Value)	\$ 0.453207	\$ 0.452800	\$ 0.451200	\$ 0.438900	\$ 0.422000	\$ (0.016900)	-3.85%
Average homestead taxable value	\$ 241,696	\$ 310,128	\$ 342,775	\$ 382,587	\$ 416,385	\$ 33,798	8.83%
Tax on Average homestead	\$ 1,095	\$ 1,404	\$ 1,547	\$ 1,679	\$ 1,757	\$ 78	4.64%