

SOURCES AND USES OF FUNDS

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS

Dated Date 05/29/2024
 Delivery Date 05/29/2024

Sources:	Revenue Bonds	Refunding Bonds	Total
Bond Proceeds:			
Par Amount	106,050,000.00	17,725,000.00	123,775,000.00
Net Premium/OID	2,551,785.95	1,901,536.55	4,453,322.50
	108,601,785.95	19,626,536.55	128,228,322.50

Uses:	Revenue Bonds	Refunding Bonds	Total
Project Fund Deposits:			
Project Fund	107,000,000.00	-	107,000,000.00
Refunding Escrow Deposits:			
Cash Deposit	-	19,389,883.33	19,389,883.33
Delivery Date Expenses:			
Cost of Issuance	859,973.94	140,912.19	1,000,886.13
Underwriter's Discount	497,202.81	75,211.10	572,413.91
DSRF Surety Policy	80,137.42	-	80,137.42
Bond Insurance Premium	164,471.78	20,529.93	185,001.71
	1,601,785.95	236,653.22	1,838,439.17
	108,601,785.95	19,626,536.55	128,228,322.50

BOND PRICING

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Takedown
Serial Bonds:										
	03/01/2025	1,610,000.00	5.000%	3.660%	100.984	-	-	-	15,842.40	2.500
	03/01/2026	2,930,000.00	5.000%	3.430%	102.647	-	-	-	77,557.10	2.500
	03/01/2027	3,080,000.00	5.000%	3.310%	104.410	-	-	-	135,828.00	2.500
	03/01/2028	3,240,000.00	5.000%	3.170%	106.426	-	-	-	208,202.40	2.500
	03/01/2029	3,405,000.00	5.000%	3.130%	108.198	-	-	-	279,141.90	3.750
	03/01/2030	3,580,000.00	5.000%	3.130%	109.774	-	-	-	349,909.20	3.750
	03/01/2031	3,765,000.00	5.000%	3.140%	111.238	-	-	-	423,110.70	3.750
	03/01/2032	3,950,000.00	5.000%	3.170%	112.490	-	-	-	493,355.00	3.750
	03/01/2033	4,160,000.00	5.000%	3.210%	113.563	-	-	-	564,220.80	3.750
	03/01/2034	4,370,000.00	5.000%	3.210%	114.886	-	-	-	650,518.20	4.250
	03/01/2035	4,595,000.00	5.000%	3.280%	114.255 C	3.405%	03/01/2034	100.000	655,017.25	4.250
	03/01/2036	4,830,000.00	5.000%	3.350%	113.629 C	3.570%	03/01/2034	100.000	658,280.70	4.250
	03/01/2037	2,930,000.00	5.000%	3.470%	112.565 C	3.751%	03/01/2034	100.000	368,154.50	4.250
	03/01/2038	3,080,000.00	5.000%	3.560%	111.775 C	3.886%	03/01/2034	100.000	362,670.00	4.250
	03/01/2039	3,240,000.00	5.000%	3.630%	111.165 C	3.991%	03/01/2034	100.000	361,746.00	4.250
	03/01/2040	3,405,000.00	5.000%	3.740%	110.214 C	4.112%	03/01/2034	100.000	347,786.70	4.250
	03/01/2041	3,580,000.00	5.000%	3.850%	109.273 C	4.222%	03/01/2034	100.000	331,973.40	4.250
	03/01/2042	3,765,000.00	5.000%	3.900%	108.848 C	4.283%	03/01/2034	100.000	333,127.20	4.250
	03/01/2043	3,940,000.00	4.125%	4.280%	98.009	-	-	-	(78,445.40)	4.250
	03/01/2044	4,105,000.00	4.125%	4.340%	97.161	-	-	-	(116,540.95)	4.250
		<u>71,560,000.00</u>							<u>6,421,455.10</u>	
Term Bonds due 2049:										
	03/01/2045	4,280,000.00	4.250%	4.450%	97.011	-	-	-	(127,929.20)	4.250
	03/01/2046	4,465,000.00	4.250%	4.450%	97.011	-	-	-	(133,458.85)	4.250
	03/01/2047	4,660,000.00	4.250%	4.450%	97.011	-	-	-	(139,287.40)	4.250
	03/01/2048	4,860,000.00	4.250%	4.450%	97.011	-	-	-	(145,265.40)	4.250
	03/01/2049	5,075,000.00	4.250%	4.450%	97.011	-	-	-	(151,691.75)	4.250
		<u>23,340,000.00</u>							<u>(697,632.60)</u>	
Term Bonds due 2054:										
	03/01/2050	5,295,000.00	4.250%	4.520%	95.600	-	-	-	(232,980.00)	4.250
	03/01/2051	5,525,000.00	4.250%	4.520%	95.600	-	-	-	(243,100.00)	4.250
	03/01/2052	5,765,000.00	4.250%	4.520%	95.600	-	-	-	(253,660.00)	4.250
	03/01/2053	6,015,000.00	4.250%	4.520%	95.600	-	-	-	(264,660.00)	4.250
	03/01/2054	6,275,000.00	4.250%	4.520%	95.600	-	-	-	(276,100.00)	4.250
		<u>28,875,000.00</u>							<u>(1270500.00)</u>	
		123,775,000.00							4,453,322.50	

Dated Date	05/29/2024	
Delivery Date	05/29/2024	
First Coupon	09/01/2024	
Par Amount	123,775,000.00	
Premium	4,453,322.50	
Production	128,228,322.50	103.597918%
Underwriter's Discount	(572,413.91)	(0.462463%)
Purchase Price	127,655,908.59	103.135454%
Accrued Interest	-	
Net Proceeds	127,655,908.59	

BOND DEBT SERVICE
Fort Bend County, Texas
Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2024	-	-	1,463,501.18	1,463,501.18	1,463,501.18
03/01/2025	1,610,000.00	5.000%	2,863,371.88	4,473,371.88	-
09/01/2025	-	-	2,823,121.88	2,823,121.88	7,296,493.76
03/01/2026	2,930,000.00	5.000%	2,823,121.88	5,753,121.88	-
09/01/2026	-	-	2,749,871.88	2,749,871.88	8,502,993.76
03/01/2027	3,080,000.00	5.000%	2,749,871.88	5,829,871.88	-
09/01/2027	-	-	2,672,871.88	2,672,871.88	8,502,743.76
03/01/2028	3,240,000.00	5.000%	2,672,871.88	5,912,871.88	-
09/01/2028	-	-	2,591,871.88	2,591,871.88	8,504,743.76
03/01/2029	3,405,000.00	5.000%	2,591,871.88	5,996,871.88	-
09/01/2029	-	-	2,506,746.88	2,506,746.88	8,503,618.76
03/01/2030	3,580,000.00	5.000%	2,506,746.88	6,086,746.88	-
09/01/2030	-	-	2,417,246.88	2,417,246.88	8,503,993.76
03/01/2031	3,765,000.00	5.000%	2,417,246.88	6,182,246.88	-
09/01/2031	-	-	2,323,121.88	2,323,121.88	8,505,368.76
03/01/2032	3,950,000.00	5.000%	2,323,121.88	6,273,121.88	-
09/01/2032	-	-	2,224,371.88	2,224,371.88	8,497,493.76
03/01/2033	4,160,000.00	5.000%	2,224,371.88	6,384,371.88	-
09/01/2033	-	-	2,120,371.88	2,120,371.88	8,504,743.76
03/01/2034	4,370,000.00	5.000%	2,120,371.88	6,490,371.88	-
09/01/2034	-	-	2,011,121.88	2,011,121.88	8,501,493.76
03/01/2035	4,595,000.00	5.000%	2,011,121.88	6,606,121.88	-
09/01/2035	-	-	1,896,246.88	1,896,246.88	8,502,368.76
03/01/2036	4,830,000.00	5.000%	1,896,246.88	6,726,246.88	-
09/01/2036	-	-	1,775,496.88	1,775,496.88	8,501,743.76
03/01/2037	2,930,000.00	5.000%	1,775,496.88	4,705,496.88	-
09/01/2037	-	-	1,702,246.88	1,702,246.88	6,407,743.76
03/01/2038	3,080,000.00	5.000%	1,702,246.88	4,782,246.88	-
09/01/2038	-	-	1,625,246.88	1,625,246.88	6,407,493.76
03/01/2039	3,240,000.00	5.000%	1,625,246.88	4,865,246.88	-
09/01/2039	-	-	1,544,246.88	1,544,246.88	6,409,493.76
03/01/2040	3,405,000.00	5.000%	1,544,246.88	4,949,246.88	-
09/01/2040	-	-	1,459,121.88	1,459,121.88	6,408,368.76
03/01/2041	3,580,000.00	5.000%	1,459,121.88	5,039,121.88	-
09/01/2041	-	-	1,369,621.88	1,369,621.88	6,408,743.76
03/01/2042	3,765,000.00	5.000%	1,369,621.88	5,134,621.88	-
09/01/2042	-	-	1,275,496.88	1,275,496.88	6,410,118.76
03/01/2043	3,940,000.00	4.125%	1,275,496.88	5,215,496.88	-
09/01/2043	-	-	1,194,234.38	1,194,234.38	6,409,731.26
03/01/2044	4,105,000.00	4.125%	1,194,234.38	5,299,234.38	-
09/01/2044	-	-	1,109,568.75	1,109,568.75	6,408,803.13
03/01/2045	4,280,000.00	4.250%	1,109,568.75	5,389,568.75	-
09/01/2045	-	-	1,018,618.75	1,018,618.75	6,408,187.50
03/01/2046	4,465,000.00	4.250%	1,018,618.75	5,483,618.75	-
09/01/2046	-	-	923,737.50	923,737.50	6,407,356.25
03/01/2047	4,660,000.00	4.250%	923,737.50	5,583,737.50	-
09/01/2047	-	-	824,712.50	824,712.50	6,408,450.00
03/01/2048	4,860,000.00	4.250%	824,712.50	5,684,712.50	-
09/01/2048	-	-	721,437.50	721,437.50	6,406,150.00
03/01/2049	5,075,000.00	4.250%	721,437.50	5,796,437.50	-
09/01/2049	-	-	613,593.75	613,593.75	6,410,031.25
03/01/2050	5,295,000.00	4.250%	613,593.75	5,908,593.75	-
09/01/2050	-	-	501,075.00	501,075.00	6,409,668.75
03/01/2051	5,525,000.00	4.250%	501,075.00	6,026,075.00	-
09/01/2051	-	-	383,668.75	383,668.75	6,409,743.75
03/01/2052	5,765,000.00	4.250%	383,668.75	6,148,668.75	-
09/01/2052	-	-	261,162.50	261,162.50	6,409,831.25
03/01/2053	6,015,000.00	4.250%	261,162.50	6,276,162.50	-
09/01/2053	-	-	133,343.75	133,343.75	6,409,506.25
03/01/2054	6,275,000.00	4.250%	133,343.75	6,408,343.75	6,408,343.75
	123,775,000.00		93,874,067.00	217,649,067.00	217,649,067.00

BOND DEBT SERVICE BREAKDOWN

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS

Period Ending	Revenue Bonds	Refunding Bonds	Total
09/30/2024	1,237,015.07	226,486.11	1,463,501.18
09/30/2025	6,410,243.76	886,250.00	7,296,493.76
09/30/2026	6,407,743.76	2,095,250.00	8,502,993.76
09/30/2027	6,410,993.76	2,091,750.00	8,502,743.76
09/30/2028	6,409,743.76	2,095,000.00	8,504,743.76
09/30/2029	6,408,868.76	2,094,750.00	8,503,618.76
09/30/2030	6,408,118.76	2,095,875.00	8,503,993.76
09/30/2031	6,407,243.76	2,098,125.00	8,505,368.76
09/30/2032	6,405,993.76	2,091,500.00	8,497,493.76
09/30/2033	6,408,993.76	2,095,750.00	8,504,743.76
09/30/2034	6,405,993.76	2,095,500.00	8,501,493.76
09/30/2035	6,406,743.76	2,095,625.00	8,502,368.76
09/30/2036	6,410,743.76	2,091,000.00	8,501,743.76
09/30/2037	6,407,743.76	-	6,407,743.76
09/30/2038	6,407,493.76	-	6,407,493.76
09/30/2039	6,409,493.76	-	6,409,493.76
09/30/2040	6,408,368.76	-	6,408,368.76
09/30/2041	6,408,743.76	-	6,408,743.76
09/30/2042	6,410,118.76	-	6,410,118.76
09/30/2043	6,409,731.26	-	6,409,731.26
09/30/2044	6,408,803.13	-	6,408,803.13
09/30/2045	6,408,187.50	-	6,408,187.50
09/30/2046	6,407,356.25	-	6,407,356.25
09/30/2047	6,408,450.00	-	6,408,450.00
09/30/2048	6,406,150.00	-	6,406,150.00
09/30/2049	6,410,031.25	-	6,410,031.25
09/30/2050	6,409,668.75	-	6,409,668.75
09/30/2051	6,409,743.75	-	6,409,743.75
09/30/2052	6,409,831.25	-	6,409,831.25
09/30/2053	6,409,506.25	-	6,409,506.25
09/30/2054	6,408,343.75	-	6,408,343.75
	193,496,205.89	24,152,861.11	217,649,067.00

BOND SUMMARY STATISTICS

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS

	Revenue Bonds	Refunding Bonds	Aggregate
Dated Date	05/29/2024	05/29/2024	05/29/2024
Delivery Date	05/29/2024	05/29/2024	05/29/2024
First Coupon	09/01/2024	09/01/2024	09/01/2024
Last Maturity	03/01/2054	03/01/2036	03/01/2054
Arbitrage Yield	4.147826%	4.147826%	4.147826%
True Interest Cost (TIC)	4.315549%	3.372681%	4.238870%
Net Interest Cost (NIC)	4.320134%	3.579368%	4.274897%
All-In TIC	4.383001%	3.492211%	4.310251%
Average Coupon	4.424079%	5.000000%	4.459250%
Average Life (years)	18.638	7.253	17.008
Weighted Average Maturity (years)	18.186	7.356	16.529
Duration of Issue (years)	12.149	6.168	11.309
Par Amount	106,050,000.00	17,725,000.00	123,775,000.00
Bond Proceeds	108,601,785.95	19,626,536.55	128,228,322.50
Total Interest	87,446,205.89	6,427,861.11	93,874,067.00
Net Interest	85,391,622.75	4,601,535.66	89,993,158.41
Bond Years from Dated Date	1,976,596,666.67	128,557,222.22	2,105,153,888.89
Bond Years from Delivery Date	1,976,596,666.67	128,557,222.22	2,105,153,888.89
Total Debt Service	193,496,205.89	24,152,861.11	217,649,067.00
Maximum Annual Debt Service	6,410,993.76	2,098,125.00	8,505,368.76
Average Annual Debt Service	6,502,859.79	2,054,591.21	7,314,569.09
Underwriter's Fees (per \$1000)			
Average Takedown	4.084017	3.638858	4.020269
Other Fee	0.604364	0.604364	0.604364
Total Underwriter's Discount	4.688381	4.243221	4.624633
Bid Price	101.937372	110.303670	103.135454

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Serial Bonds	71,560,000.00	108.974	4.82344979%	10.735	6.177	54,737.65
Term Bonds due 2049	23,340,000.00	97.011	4.25000000%	22.841	14.679	34,076.40
Term Bonds due 2054	28,875,000.00	95.600	4.25000000%	27.840	16.290	45,333.75
	123,775,000.00			17.008		134,147.80

	TIC	All-In TIC	Arbitrage Yield
Par Value	123,775,000.00	123,775,000.00	123,775,000.00
+ Accrued Interest	-	-	-
+ Premium (Discount)	4,453,322.50	4,453,322.50	4,453,322.50
- Underwriter's Discount	(572,413.91)	(572,413.91)	
- Cost of Issuance Expense		(1,000,886.13)	
- Other Amounts	(265,139.13)	(265,139.13)	(185,001.71)
Target Value	127,390,769.46	126,389,883.33	128,043,320.79
Target Date	05/29/2024	05/29/2024	05/29/2024
Yield	4.238870%	4.310251%	4.147826%

FORM 8038 STATISTICS

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS

Dated Date 05/29/2024
Delivery Date 05/29/2024

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	03/01/2025	1,610,000.00	5.000%	100.984	1,625,842.40	1,610,000.00
	03/01/2026	2,930,000.00	5.000%	102.647	3,007,557.10	2,930,000.00
	03/01/2027	3,080,000.00	5.000%	104.410	3,215,828.00	3,080,000.00
	03/01/2028	3,240,000.00	5.000%	106.426	3,448,202.40	3,240,000.00
	03/01/2029	3,405,000.00	5.000%	108.198	3,684,141.90	3,405,000.00
	03/01/2030	3,580,000.00	5.000%	109.774	3,929,909.20	3,580,000.00
	03/01/2031	3,765,000.00	5.000%	111.238	4,188,110.70	3,765,000.00
	03/01/2032	3,950,000.00	5.000%	112.490	4,443,355.00	3,950,000.00
	03/01/2033	4,160,000.00	5.000%	113.563	4,724,220.80	4,160,000.00
	03/01/2034	4,370,000.00	5.000%	114.886	5,020,518.20	4,370,000.00
	03/01/2035	4,595,000.00	5.000%	114.255	5,250,017.25	4,595,000.00
	03/01/2036	4,830,000.00	5.000%	113.629	5,488,280.70	4,830,000.00
	03/01/2037	2,930,000.00	5.000%	112.565	3,298,154.50	2,930,000.00
	03/01/2038	3,080,000.00	5.000%	111.775	3,442,670.00	3,080,000.00
	03/01/2039	3,240,000.00	5.000%	111.165	3,601,746.00	3,240,000.00
	03/01/2040	3,405,000.00	5.000%	110.214	3,752,786.70	3,405,000.00
	03/01/2041	3,580,000.00	5.000%	109.273	3,911,973.40	3,580,000.00
	03/01/2042	3,765,000.00	5.000%	108.848	4,098,127.20	3,765,000.00
	03/01/2043	3,940,000.00	4.125%	98.009	3,861,554.60	3,940,000.00
	03/01/2044	4,105,000.00	4.125%	97.161	3,988,459.05	4,105,000.00
Term Bonds due 2049:						
	03/01/2045	4,280,000.00	4.250%	97.011	4,152,070.80	4,280,000.00
	03/01/2046	4,465,000.00	4.250%	97.011	4,331,541.15	4,465,000.00
	03/01/2047	4,660,000.00	4.250%	97.011	4,520,712.60	4,660,000.00
	03/01/2048	4,860,000.00	4.250%	97.011	4,714,734.60	4,860,000.00
	03/01/2049	5,075,000.00	4.250%	97.011	4,923,308.25	5,075,000.00
Term Bonds due 2054:						
	03/01/2050	5,295,000.00	4.250%	95.600	5,062,020.00	5,295,000.00
	03/01/2051	5,525,000.00	4.250%	95.600	5,281,900.00	5,525,000.00
	03/01/2052	5,765,000.00	4.250%	95.600	5,511,340.00	5,765,000.00
	03/01/2053	6,015,000.00	4.250%	95.600	5,750,340.00	6,015,000.00
	03/01/2054	6,275,000.00	4.250%	95.600	5,998,900.00	6,275,000.00
		123,775,000.00			128,228,322.50	123,775,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	03/01/2054	4.250%	5,998,900.00	6,275,000.00	-	-
Entire Issue	-	-	128,228,322.50	123,775,000.00	16.5288	4.1478%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	1,573,300.04
Proceeds used for credit enhancement	185,001.71
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to refund prior tax-exempt bonds	19,389,883.33
Proceeds used to refund prior taxable bonds	0.00
Remaining WAM of prior tax-exempt bonds (years)	7.2087
Remaining WAM of prior taxable bonds (years)	0.0000
Last call date of refunded tax-exempt bonds	06/05/2024

2011 Form 8038 Statistics

Proceeds used to currently refund prior issues	19,389,883.33
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	7.2087
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

FORM 8038 STATISTICS

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
Senior Lien Toll Road Revenue Bonds, Series 2014:					
SERIAL	03/01/2026	1,340,000.00	5.000%	115.900	1,553,060.00
SERIAL	03/01/2027	1,405,000.00	5.000%	115.032	1,616,199.60
SERIAL	03/01/2028	1,480,000.00	5.000%	114.257	1,691,003.60
SERIAL	03/01/2029	1,555,000.00	5.000%	113.658	1,767,381.90
SERIAL	03/01/2030	1,635,000.00	5.000%	113.064	1,848,596.40
SERIAL	03/01/2031	1,720,000.00	5.000%	112.641	1,937,425.20
SERIAL	03/01/2032	1,805,000.00	5.000%	112.221	2,025,589.05
SERIAL	03/01/2033	1,900,000.00	5.000%	111.802	2,124,238.00
SERIAL	03/01/2034	1,995,000.00	5.000%	111.468	2,223,786.60
TERM2036	03/01/2035	2,100,000.00	5.000%	110.722	2,325,162.00
TERM2036	03/01/2036	2,205,000.00	5.000%	110.722	2,441,420.10
19,140,000.00					21,553,862.45

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
Senior Lien Toll Road Revenue Bonds, Series 2014	06/05/2024	12/15/2014	7.2087
All Refunded Issues	06/05/2024	-	7.2087

PROOF OF ARBITRAGE YIELD

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS

Date	Debt Service	Total	Present Value to 05/29/2024 @ 4.1478262797%
09/01/2024	1,463,501.18	1,463,501.18	1,448,227.01
03/01/2025	4,473,371.88	4,473,371.88	4,336,744.18
09/01/2025	2,823,121.88	2,823,121.88	2,681,289.23
03/01/2026	5,753,121.88	5,753,121.88	5,353,069.06
09/01/2026	2,749,871.88	2,749,871.88	2,506,668.87
03/01/2027	5,829,871.88	5,829,871.88	5,206,294.77
09/01/2027	2,672,871.88	2,672,871.88	2,338,477.10
03/01/2028	5,912,871.88	5,912,871.88	5,068,024.24
09/01/2028	2,591,871.88	2,591,871.88	2,176,401.32
03/01/2029	5,996,871.88	5,996,871.88	4,933,276.49
09/01/2029	2,506,746.88	2,506,746.88	2,020,256.00
03/01/2030	6,086,746.88	6,086,746.88	4,805,807.81
09/01/2030	2,417,246.88	2,417,246.88	1,869,766.61
03/01/2031	6,182,246.88	6,182,246.88	4,684,874.62
09/01/2031	2,323,121.88	2,323,121.88	1,724,681.32
03/01/2032	6,273,121.88	6,273,121.88	4,562,530.97
09/01/2032	2,224,371.88	2,224,371.88	1,584,946.95
03/01/2033	6,384,371.88	6,384,371.88	4,456,672.77
09/01/2033	2,120,371.88	2,120,371.88	1,450,072.92
03/01/2034	35,915,371.88	35,915,371.88	24,062,647.55
09/01/2034	1,275,496.88	1,275,496.88	837,197.03
03/01/2035	1,275,496.88	1,275,496.88	820,187.06
09/01/2035	1,275,496.88	1,275,496.88	803,522.70
03/01/2036	1,275,496.88	1,275,496.88	787,196.92
09/01/2036	1,275,496.88	1,275,496.88	771,202.84
03/01/2037	1,275,496.88	1,275,496.88	755,533.73
09/01/2037	1,275,496.88	1,275,496.88	740,182.98
03/01/2038	1,275,496.88	1,275,496.88	725,144.12
09/01/2038	1,275,496.88	1,275,496.88	710,410.81
03/01/2039	1,275,496.88	1,275,496.88	695,976.86
09/01/2039	1,275,496.88	1,275,496.88	681,836.17
03/01/2040	1,275,496.88	1,275,496.88	667,982.79
09/01/2040	1,275,496.88	1,275,496.88	654,410.87
03/01/2041	1,275,496.88	1,275,496.88	641,114.71
09/01/2041	1,275,496.88	1,275,496.88	628,088.70
03/01/2042	1,275,496.88	1,275,496.88	615,327.34
09/01/2042	1,275,496.88	1,275,496.88	602,825.27
03/01/2043	5,215,496.88	5,215,496.88	2,414,865.65
09/01/2043	1,194,234.38	1,194,234.38	541,716.53
03/01/2044	5,299,234.38	5,299,234.38	2,354,945.62
09/01/2044	1,109,568.75	1,109,568.75	483,066.82
03/01/2045	5,389,568.75	5,389,568.75	2,298,752.65
09/01/2045	1,018,618.75	1,018,618.75	425,632.84
03/01/2046	5,483,618.75	5,483,618.75	2,244,791.20
09/01/2046	923,737.50	923,737.50	370,461.01
03/01/2047	5,583,737.50	5,583,737.50	2,193,836.02
09/01/2047	824,712.50	824,712.50	317,443.90
03/01/2048	5,684,712.50	5,684,712.50	2,143,671.06
09/01/2048	721,437.50	721,437.50	266,522.32
03/01/2049	5,796,437.50	5,796,437.50	2,097,883.03
09/01/2049	613,593.75	613,593.75	217,563.62
03/01/2050	5,908,593.75	5,908,593.75	2,052,460.06
09/01/2050	501,075.00	501,075.00	170,521.27
03/01/2051	6,026,075.00	6,026,075.00	2,009,072.40
09/01/2051	383,668.75	383,668.75	125,314.90
03/01/2052	6,148,668.75	6,148,668.75	1,967,490.40
09/01/2052	261,162.50	261,162.50	81,870.53
03/01/2053	6,276,162.50	6,276,162.50	1,927,507.94
09/01/2053	133,343.75	133,343.75	40,119.91
03/01/2054	6,408,343.75	6,408,343.75	1,888,940.46
	211,290,317.00	211,290,317.00	128,043,320.79

Proceeds Summary

Delivery date	05/29/2024
Par Value	123,775,000.00
Premium (Discount)	4,453,322.50
Arbitrage expenses	(185,001.71)

PROOF OF ARBITRAGE YIELD

Fort Bend County, Texas
Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS

Proceeds Summary

Target for yield calculation	128,043,320.79
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PROOF OF ARBITRAGE YIELD

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	03/01/2035	5.000%	3.280%	03/01/2034	100.000000	3.2957907%
SERIAL	03/01/2036	5.000%	3.350%	03/01/2034	100.000000	3.3663657%
SERIAL	03/01/2037	5.000%	3.470%	03/01/2034	100.000000	3.4870640%
SERIAL	03/01/2038	5.000%	3.560%	03/01/2034	100.000000	3.5776964%
SERIAL	03/01/2039	5.000%	3.630%	03/01/2034	100.000000	3.6483199%
SERIAL	03/01/2040	5.000%	3.740%	03/01/2034	100.000000	3.7590849%
SERIAL	03/01/2041	5.000%	3.850%	03/01/2034	100.000000	3.8698304%
SERIAL	03/01/2042	5.000%	3.900%	03/01/2034	100.000000	3.9205019%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	03/01/2035	5.000%	3.280%	-	-	3.4200072%	0.1242165%
SERIAL	03/01/2036	5.000%	3.350%	-	-	3.5838539%	0.2174883%
SERIAL	03/01/2037	5.000%	3.470%	-	-	3.7648988%	0.2778348%
SERIAL	03/01/2038	5.000%	3.560%	-	-	3.8999561%	0.3222597%
SERIAL	03/01/2039	5.000%	3.630%	-	-	4.0044707%	0.3561509%
SERIAL	03/01/2040	5.000%	3.740%	-	-	4.1256801%	0.3665952%
SERIAL	03/01/2041	5.000%	3.850%	-	-	4.2352273%	0.3653969%
SERIAL	03/01/2042	5.000%	3.900%	-	-	4.2961419%	0.3756399%

COST OF ISSUANCE**Fort Bend County, Texas
Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS**

Cost of Issuance	\$/1000	Amount
Miscellaneous	0.01758	2,175.46
Co-Bond Counsel (HAK)	2.01979	250,000.00
Co-Bond Counsel (MLG)	0.80792	100,000.00
Co-Bond Counsel Expenses	0.02020	2,500.00
Disclosure Counsel	0.51799	64,114.16
Attorney General Fee	0.07675	9,500.00
Co-Financial Advisor (POMA)	1.92045	237,703.13
Co-Financial Advisor (TKG)	0.64015	79,234.38
Moody's Rating Fee	0.80792	100,000.00
Fitch Rating Fee	0.68673	85,000.00
Bond Insurance Rating Fee	0.52239	64,659.00
Offering Document Distribution	0.01010	1,250.00
Trustee/Paying Agent	0.03434	4,250.00
Notice of Redemption	0.00404	500.00
	8.08634	1,000,886.13

UNDERWRITER'S DISCOUNT

Fort Bend County, Texas
Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS

Underwriter's Discount	\$/1000	Amount
Average Takedown	4.02027	497,608.75
Co-Underwriter's Counsel	0.35000	43,321.25
Intraday Loan	0.02865	3,546.00
Texas MAC	0.10323	12,777.50
IPREO	0.10523	13,025.16
DTC/Pershing Fees	0.00987	1,222.25
CUSIP	0.00738	913.00
	4.62463	572,413.91

AVERAGE TAKEDOWN

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS

Dated Date 05/29/2024
Delivery Date 05/29/2024

Bond Component	Maturity Date	Par Amount	Rate	Takedown \$/Bond	Takedown Amount
Serial Bonds:					
	03/01/2025	1,610,000.00	5.000%	2.5000	4,025.00
	03/01/2026	2,930,000.00	5.000%	2.5000	7,325.00
	03/01/2027	3,080,000.00	5.000%	2.5000	7,700.00
	03/01/2028	3,240,000.00	5.000%	2.5000	8,100.00
	03/01/2029	3,405,000.00	5.000%	3.7500	12,768.75
	03/01/2030	3,580,000.00	5.000%	3.7500	13,425.00
	03/01/2031	3,765,000.00	5.000%	3.7500	14,118.75
	03/01/2032	3,950,000.00	5.000%	3.7500	14,812.50
	03/01/2033	4,160,000.00	5.000%	3.7500	15,600.00
	03/01/2034	4,370,000.00	5.000%	4.2500	18,572.50
	03/01/2035	4,595,000.00	5.000%	4.2500	19,528.75
	03/01/2036	4,830,000.00	5.000%	4.2500	20,527.50
	03/01/2037	2,930,000.00	5.000%	4.2500	12,452.50
	03/01/2038	3,080,000.00	5.000%	4.2500	13,090.00
	03/01/2039	3,240,000.00	5.000%	4.2500	13,770.00
	03/01/2040	3,405,000.00	5.000%	4.2500	14,471.25
	03/01/2041	3,580,000.00	5.000%	4.2500	15,215.00
	03/01/2042	3,765,000.00	5.000%	4.2500	16,001.25
	03/01/2043	3,940,000.00	4.125%	4.2500	16,745.00
	03/01/2044	4,105,000.00	4.125%	4.2500	17,446.25
		<u>71,560,000.00</u>		<u>3.8526</u>	<u>275,695.00</u>
Term Bonds due 2049:					
	03/01/2045	4,280,000.00	4.250%	4.2500	18,190.00
	03/01/2046	4,465,000.00	4.250%	4.2500	18,976.25
	03/01/2047	4,660,000.00	4.250%	4.2500	19,805.00
	03/01/2048	4,860,000.00	4.250%	4.2500	20,655.00
	03/01/2049	<u>5,075,000.00</u>	4.250%	<u>4.2500</u>	<u>21,568.75</u>
		23,340,000.00		4.2500	99,195.00
Term Bonds due 2054:					
	03/01/2050	5,295,000.00	4.250%	4.2500	22,503.75
	03/01/2051	5,525,000.00	4.250%	4.2500	23,481.25
	03/01/2052	5,765,000.00	4.250%	4.2500	24,501.25
	03/01/2053	6,015,000.00	4.250%	4.2500	25,563.75
	03/01/2054	<u>6,275,000.00</u>	4.250%	<u>4.2500</u>	<u>26,668.75</u>
		28,875,000.00		4.2500	122,718.75
		<u>123,775,000.00</u>		<u>4.0203</u>	<u>497,608.75</u>

SOURCES AND USES OF FUNDS

Fort Bend County, Texas
Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS
Revenue Bonds

Dated Date 05/29/2024
Delivery Date 05/29/2024

Sources:

Bond Proceeds:	
Par Amount	106,050,000.00
Net Premium	2,551,785.95
	108,601,785.95

Uses:

Project Fund Deposits:	
Project Fund	107,000,000.00
 Delivery Date Expenses:	
Cost of Issuance	859,973.94
Underwriter's Discount	497,202.81
DSRF Surety Policy	80,137.42
Bond Insurance Premium	164,471.78
	1,601,785.95
	108,601,785.95

BOND PRICING

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS Revenue Bonds

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Takedown
Serial Bonds:										
	03/01/2025	1,610,000.00	5.000%	3.660%	100.984	-	-	-	15,842.40	2.500
	03/01/2026	1,690,000.00	5.000%	3.430%	102.647	-	-	-	44,734.30	2.500
	03/01/2027	1,780,000.00	5.000%	3.310%	104.410	-	-	-	78,498.00	2.500
	03/01/2028	1,870,000.00	5.000%	3.170%	106.426	-	-	-	120,166.20	2.500
	03/01/2029	1,965,000.00	5.000%	3.130%	108.198	-	-	-	161,090.70	3.750
	03/01/2030	2,065,000.00	5.000%	3.130%	109.774	-	-	-	201,833.10	3.750
	03/01/2031	2,170,000.00	5.000%	3.140%	111.238	-	-	-	243,864.60	3.750
	03/01/2032	2,280,000.00	5.000%	3.170%	112.490	-	-	-	284,772.00	3.750
	03/01/2033	2,400,000.00	5.000%	3.210%	113.563	-	-	-	325,512.00	3.750
	03/01/2034	2,520,000.00	5.000%	3.210%	114.886	-	-	-	375,127.20	4.250
	03/01/2035	2,650,000.00	5.000%	3.280%	114.255 C	3.405%	03/01/2034	100.000	377,757.50	4.250
	03/01/2036	2,790,000.00	5.000%	3.350%	113.629 C	3.570%	03/01/2034	100.000	380,249.10	4.250
	03/01/2037	2,930,000.00	5.000%	3.470%	112.565 C	3.751%	03/01/2034	100.000	368,154.50	4.250
	03/01/2038	3,080,000.00	5.000%	3.560%	111.775 C	3.886%	03/01/2034	100.000	362,670.00	4.250
	03/01/2039	3,240,000.00	5.000%	3.630%	111.165 C	3.991%	03/01/2034	100.000	361,746.00	4.250
	03/01/2040	3,405,000.00	5.000%	3.740%	110.214 C	4.112%	03/01/2034	100.000	347,786.70	4.250
	03/01/2041	3,580,000.00	5.000%	3.850%	109.273 C	4.222%	03/01/2034	100.000	331,973.40	4.250
	03/01/2042	3,765,000.00	5.000%	3.900%	108.848 C	4.283%	03/01/2034	100.000	333,127.20	4.250
	03/01/2043	3,940,000.00	4.125%	4.280%	98.009	-	-	-	(78,445.40)	4.250
	03/01/2044	4,105,000.00	4.125%	4.340%	97.161	-	-	-	(116,540.95)	4.250
		53,835,000.00							4,519,918.55	
Term Bonds due 2049:										
	03/01/2045	4,280,000.00	4.250%	4.450%	97.011	-	-	-	(127,929.20)	4.250
	03/01/2046	4,465,000.00	4.250%	4.450%	97.011	-	-	-	(133,458.85)	4.250
	03/01/2047	4,660,000.00	4.250%	4.450%	97.011	-	-	-	(139,287.40)	4.250
	03/01/2048	4,860,000.00	4.250%	4.450%	97.011	-	-	-	(145,265.40)	4.250
	03/01/2049	5,075,000.00	4.250%	4.450%	97.011	-	-	-	(151,691.75)	4.250
		23,340,000.00							(697,632.60)	
Term Bonds due 2054:										
	03/01/2050	5,295,000.00	4.250%	4.520%	95.600	-	-	-	(232,980.00)	4.250
	03/01/2051	5,525,000.00	4.250%	4.520%	95.600	-	-	-	(243,100.00)	4.250
	03/01/2052	5,765,000.00	4.250%	4.520%	95.600	-	-	-	(253,660.00)	4.250
	03/01/2053	6,015,000.00	4.250%	4.520%	95.600	-	-	-	(264,660.00)	4.250
	03/01/2054	6,275,000.00	4.250%	4.520%	95.600	-	-	-	(276,100.00)	4.250
		28,875,000.00							(1270500.00)	
		106,050,000.00							2,551,785.95	

Dated Date	05/29/2024	
Delivery Date	05/29/2024	
First Coupon	09/01/2024	
Par Amount	106,050,000.00	
Premium	2,551,785.95	
Production	108,601,785.95	102.406210%
Underwriter's Discount	(497,202.81)	(0.468838%)
Purchase Price	108,104,583.14	101.937372%
Accrued Interest	-	
Net Proceeds	108,104,583.14	

BOND DEBT SERVICE

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS Revenue Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2024	-	-	1,237,015.07	1,237,015.07	1,237,015.07
03/01/2025	1,610,000.00	5.000%	2,420,246.88	4,030,246.88	-
09/01/2025	-	-	2,379,996.88	2,379,996.88	6,410,243.76
03/01/2026	1,690,000.00	5.000%	2,379,996.88	4,069,996.88	-
09/01/2026	-	-	2,337,746.88	2,337,746.88	6,407,743.76
03/01/2027	1,780,000.00	5.000%	2,337,746.88	4,117,746.88	-
09/01/2027	-	-	2,293,246.88	2,293,246.88	6,410,993.76
03/01/2028	1,870,000.00	5.000%	2,293,246.88	4,163,246.88	-
09/01/2028	-	-	2,246,496.88	2,246,496.88	6,409,743.76
03/01/2029	1,965,000.00	5.000%	2,246,496.88	4,211,496.88	-
09/01/2029	-	-	2,197,371.88	2,197,371.88	6,408,868.76
03/01/2030	2,065,000.00	5.000%	2,197,371.88	4,262,371.88	-
09/01/2030	-	-	2,145,746.88	2,145,746.88	6,408,118.76
03/01/2031	2,170,000.00	5.000%	2,145,746.88	4,315,746.88	-
09/01/2031	-	-	2,091,496.88	2,091,496.88	6,407,243.76
03/01/2032	2,280,000.00	5.000%	2,091,496.88	4,371,496.88	-
09/01/2032	-	-	2,034,496.88	2,034,496.88	6,405,993.76
03/01/2033	2,400,000.00	5.000%	2,034,496.88	4,434,496.88	-
09/01/2033	-	-	1,974,496.88	1,974,496.88	6,408,993.76
03/01/2034	2,520,000.00	5.000%	1,974,496.88	4,494,496.88	-
09/01/2034	-	-	1,911,496.88	1,911,496.88	6,405,993.76
03/01/2035	2,650,000.00	5.000%	1,911,496.88	4,561,496.88	-
09/01/2035	-	-	1,845,246.88	1,845,246.88	6,406,743.76
03/01/2036	2,790,000.00	5.000%	1,845,246.88	4,635,246.88	-
09/01/2036	-	-	1,775,496.88	1,775,496.88	6,410,743.76
03/01/2037	2,930,000.00	5.000%	1,775,496.88	4,705,496.88	-
09/01/2037	-	-	1,702,246.88	1,702,246.88	6,407,743.76
03/01/2038	3,080,000.00	5.000%	1,702,246.88	4,782,246.88	-
09/01/2038	-	-	1,625,246.88	1,625,246.88	6,407,493.76
03/01/2039	3,240,000.00	5.000%	1,625,246.88	4,865,246.88	-
09/01/2039	-	-	1,544,246.88	1,544,246.88	6,409,493.76
03/01/2040	3,405,000.00	5.000%	1,544,246.88	4,949,246.88	-
09/01/2040	-	-	1,459,121.88	1,459,121.88	6,408,368.76
03/01/2041	3,580,000.00	5.000%	1,459,121.88	5,039,121.88	-
09/01/2041	-	-	1,369,621.88	1,369,621.88	6,408,743.76
03/01/2042	3,765,000.00	5.000%	1,369,621.88	5,134,621.88	-
09/01/2042	-	-	1,275,496.88	1,275,496.88	6,410,118.76
03/01/2043	3,940,000.00	4.125%	1,275,496.88	5,215,496.88	-
09/01/2043	-	-	1,194,234.38	1,194,234.38	6,409,731.26
03/01/2044	4,105,000.00	4.125%	1,194,234.38	5,299,234.38	-
09/01/2044	-	-	1,109,568.75	1,109,568.75	6,408,803.13
03/01/2045	4,280,000.00	4.250%	1,109,568.75	5,389,568.75	-
09/01/2045	-	-	1,018,618.75	1,018,618.75	6,408,187.50
03/01/2046	4,465,000.00	4.250%	1,018,618.75	5,483,618.75	-
09/01/2046	-	-	923,737.50	923,737.50	6,407,356.25
03/01/2047	4,660,000.00	4.250%	923,737.50	5,583,737.50	-
09/01/2047	-	-	824,712.50	824,712.50	6,408,450.00
03/01/2048	4,860,000.00	4.250%	824,712.50	5,684,712.50	-
09/01/2048	-	-	721,437.50	721,437.50	6,406,150.00
03/01/2049	5,075,000.00	4.250%	721,437.50	5,796,437.50	-
09/01/2049	-	-	613,593.75	613,593.75	6,410,031.25
03/01/2050	5,295,000.00	4.250%	613,593.75	5,908,593.75	-
09/01/2050	-	-	501,075.00	501,075.00	6,409,668.75
03/01/2051	5,525,000.00	4.250%	501,075.00	6,026,075.00	-
09/01/2051	-	-	383,668.75	383,668.75	6,409,743.75
03/01/2052	5,765,000.00	4.250%	383,668.75	6,148,668.75	-
09/01/2052	-	-	261,162.50	261,162.50	6,409,831.25
03/01/2053	6,015,000.00	4.250%	261,162.50	6,276,162.50	-
09/01/2053	-	-	133,343.75	133,343.75	6,409,506.25
03/01/2054	6,275,000.00	4.250%	133,343.75	6,408,343.75	6,408,343.75
	106,050,000.00		87,446,205.89	193,496,205.89	193,496,205.89

BOND SUMMARY STATISTICS

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 **FINAL NUMBERS** Revenue Bonds

Dated Date	05/29/2024
Delivery Date	05/29/2024
First Coupon	09/01/2024
Last Maturity	03/01/2054
Arbitrage Yield	4.147826%
True Interest Cost (TIC)	4.315549%
Net Interest Cost (NIC)	4.320134%
All-In TIC	4.383001%
Average Coupon	4.424079%
Average Life (years)	18.638
Weighted Average Maturity (years)	18.186
Duration of Issue (years)	12.149
Par Amount	106,050,000.00
Bond Proceeds	108,601,785.95
Total Interest	87,446,205.89
Net Interest	85,391,622.75
Bond Years from Dated Date	1,976,596,666.67
Bond Years from Delivery Date	1,976,596,666.67
Total Debt Service	193,496,205.89
Maximum Annual Debt Service	6,410,993.76
Average Annual Debt Service	6,502,859.79
Underwriter's Fees (per \$1000)	
Average Takedown	4.084017
Other Fee	0.604364
Total Underwriter's Discount	4.688381
Bid Price	101.937372

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Serial Bonds	53,835,000.00	108.396	4.78796414%	11.881	8.994	43,270.80
Term Bonds due 2049	23,340,000.00	97.011	4.25000000%	22.841	14.679	34,076.40
Term Bonds due 2054	28,875,000.00	95.600	4.25000000%	27.840	16.290	45,333.75
	106,050,000.00			18.638		122,680.95

	TIC	All-In TIC	Arbitrage Yield
Par Value	106,050,000.00	106,050,000.00	106,050,000.00
+ Accrued Interest	-	-	-
+ Premium (Discount)	2,551,785.95	2,551,785.95	2,551,785.95
- Underwriter's Discount	(497,202.81)	(497,202.81)	
- Cost of Issuance Expense		(859,973.94)	
- Other Amounts	(244,609.20)	(244,609.20)	(164,471.78)
Target Value	107,859,973.94	107,000,000.00	108,437,314.17
Target Date	05/29/2024	05/29/2024	05/29/2024
Yield	4.315549%	4.383001%	4.147826%

SOURCES AND USES OF FUNDS

Fort Bend County, Texas
Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS
Refunding Bonds

Dated Date 05/29/2024
Delivery Date 05/29/2024

Sources:

Bond Proceeds:	
Par Amount	17,725,000.00
Premium	1,901,536.55
	<u>19,626,536.55</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	19,389,883.33
 Delivery Date Expenses:	
Cost of Issuance	140,912.19
Underwriter's Discount	75,211.10
Bond Insurance Premium	<u>20,529.93</u>
	236,653.22
	<u>19,626,536.55</u>

BOND PRICING

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS Refunding Bonds

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Takedown
Serial Bonds:										
	03/01/2026	1,240,000.00	5.000%	3.430%	102.647	-	-	-	32,822.80	2.500
	03/01/2027	1,300,000.00	5.000%	3.310%	104.410	-	-	-	57,330.00	2.500
	03/01/2028	1,370,000.00	5.000%	3.170%	106.426	-	-	-	88,036.20	2.500
	03/01/2029	1,440,000.00	5.000%	3.130%	108.198	-	-	-	118,051.20	3.750
	03/01/2030	1,515,000.00	5.000%	3.130%	109.774	-	-	-	148,076.10	3.750
	03/01/2031	1,595,000.00	5.000%	3.140%	111.238	-	-	-	179,246.10	3.750
	03/01/2032	1,670,000.00	5.000%	3.170%	112.490	-	-	-	208,583.00	3.750
	03/01/2033	1,760,000.00	5.000%	3.210%	113.563	-	-	-	238,708.80	3.750
	03/01/2034	1,850,000.00	5.000%	3.210%	114.886	-	-	-	275,391.00	4.250
	03/01/2035	1,945,000.00	5.000%	3.280%	114.255 C	3.405%	03/01/2034	100.000	277,259.75	4.250
	03/01/2036	2,040,000.00	5.000%	3.350%	113.629 C	3.570%	03/01/2034	100.000	278,031.60	4.250
									1,901,536.55	
17,725,000.00										

Dated Date	05/29/2024	
Delivery Date	05/29/2024	
First Coupon	09/01/2024	
Par Amount	17,725,000.00	
Premium	1,901,536.55	
Production	19,626,536.55	110.727992%
Underwriter's Discount	(75,211.10)	(0.424322%)
Purchase Price	19,551,325.45	110.303670%
Accrued Interest	-	
Net Proceeds	19,551,325.45	

BOND DEBT SERVICE

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS Refunding Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2024	-	-	226,486.11	226,486.11	226,486.11
03/01/2025	-	-	443,125.00	443,125.00	-
09/01/2025	-	-	443,125.00	443,125.00	886,250.00
03/01/2026	1,240,000.00	5.000%	443,125.00	1,683,125.00	-
09/01/2026	-	-	412,125.00	412,125.00	2,095,250.00
03/01/2027	1,300,000.00	5.000%	412,125.00	1,712,125.00	-
09/01/2027	-	-	379,625.00	379,625.00	2,091,750.00
03/01/2028	1,370,000.00	5.000%	379,625.00	1,749,625.00	-
09/01/2028	-	-	345,375.00	345,375.00	2,095,000.00
03/01/2029	1,440,000.00	5.000%	345,375.00	1,785,375.00	-
09/01/2029	-	-	309,375.00	309,375.00	2,094,750.00
03/01/2030	1,515,000.00	5.000%	309,375.00	1,824,375.00	-
09/01/2030	-	-	271,500.00	271,500.00	2,095,875.00
03/01/2031	1,595,000.00	5.000%	271,500.00	1,866,500.00	-
09/01/2031	-	-	231,625.00	231,625.00	2,098,125.00
03/01/2032	1,670,000.00	5.000%	231,625.00	1,901,625.00	-
09/01/2032	-	-	189,875.00	189,875.00	2,091,500.00
03/01/2033	1,760,000.00	5.000%	189,875.00	1,949,875.00	-
09/01/2033	-	-	145,875.00	145,875.00	2,095,750.00
03/01/2034	1,850,000.00	5.000%	145,875.00	1,995,875.00	-
09/01/2034	-	-	99,625.00	99,625.00	2,095,500.00
03/01/2035	1,945,000.00	5.000%	99,625.00	2,044,625.00	-
09/01/2035	-	-	51,000.00	51,000.00	2,095,625.00
03/01/2036	2,040,000.00	5.000%	51,000.00	2,091,000.00	2,091,000.00
	17,725,000.00		6,427,861.11	24,152,861.11	24,152,861.11

BOND SUMMARY STATISTICS

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 **FINAL NUMBERS** Refunding Bonds

Dated Date	05/29/2024
Delivery Date	05/29/2024
First Coupon	09/01/2024
Last Maturity	03/01/2036
Arbitrage Yield	4.147826%
True Interest Cost (TIC)	3.372681%
Net Interest Cost (NIC)	3.579368%
All-In TIC	3.492211%
Average Coupon	5.000000%
Average Life (years)	7.253
Weighted Average Maturity (years)	7.356
Duration of Issue (years)	6.168
Par Amount	17,725,000.00
Bond Proceeds	19,626,536.55
Total Interest	6,427,861.11
Net Interest	4,601,535.66
Bond Years from Dated Date	128,557,222.22
Bond Years from Delivery Date	128,557,222.22
Total Debt Service	24,152,861.11
Maximum Annual Debt Service	2,098,125.00
Average Annual Debt Service	2,054,591.21
Underwriter's Fees (per \$1000)	
Average Takedown	3.638858
Other Fee	0.604364
Total Underwriter's Discount	4.243221
Bid Price	110.303670

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Serial Bonds	17,725,000.00	110.728	5.000%	7.253	6.177	11,466.85
	17,725,000.00			7.253		11,466.85

	TIC	All-In TIC	Arbitrage Yield
Par Value	17,725,000.00	17,725,000.00	17,725,000.00
+ Accrued Interest	-	-	-
+ Premium (Discount)	1,901,536.55	1,901,536.55	1,901,536.55
- Underwriter's Discount	(75,211.10)	(75,211.10)	
- Cost of Issuance Expense		(140,912.19)	
- Other Amounts	(20,529.93)	(20,529.93)	(20,529.93)
Target Value	19,530,795.52	19,389,883.33	19,606,006.62
Target Date	05/29/2024	05/29/2024	05/29/2024
Yield	3.372681%	3.492211%	4.147826%

SUMMARY OF REFUNDING RESULTS

Fort Bend County, Texas
Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS
Refunding Bonds

Dated Date	05/29/2024
Delivery Date	05/29/2024
Arbitrage yield	4.147826%
Escrow yield	0.000000%
Value of Negative Arbitrage	-
Bond Par Amount	17,725,000.00
True Interest Cost	3.372681%
Effective Interest Cost	3.292140%
Net Interest Cost	3.579368%
All-In TIC	3.492211%
Average Coupon	5.000000%
Average Life	7.253
Par amount of refunded bonds	19,140,000.00
Average coupon of refunded bonds	5.000000%
Average life of refunded bonds	7.252
PV of prior debt to 05/29/2024 @ 3.372681%	21,321,767.62
Net PV Savings	1,790,972.10
Percentage savings of refunded bonds	9.357221%

SAVINGS

Fort Bend County, Texas
 Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS
 Refunding Bonds

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 05/29/2024 @ 3.3726815%
09/30/2024	478,500.00	226,486.11	252,013.89	249,869.05
09/30/2025	957,000.00	886,250.00	70,750.00	68,412.54
09/30/2026	2,263,500.00	2,095,250.00	168,250.00	158,141.43
09/30/2027	2,259,875.00	2,091,750.00	168,125.00	152,865.47
09/30/2028	2,262,750.00	2,095,000.00	167,750.00	147,546.83
09/30/2029	2,261,875.00	2,094,750.00	167,125.00	142,201.22
09/30/2030	2,262,125.00	2,095,875.00	166,250.00	136,843.13
09/30/2031	2,263,250.00	2,098,125.00	165,125.00	131,485.88
09/30/2032	2,260,125.00	2,091,500.00	168,625.00	129,904.49
09/30/2033	2,262,500.00	2,095,750.00	166,750.00	124,275.90
09/30/2034	2,260,125.00	2,095,500.00	164,625.00	118,698.13
09/30/2035	2,262,750.00	2,095,625.00	167,125.00	116,583.37
09/30/2036	2,260,125.00	2,091,000.00	169,125.00	114,144.65
	26,314,500.00	24,152,861.11	2,161,638.89	1,790,972.10

Savings Summary

PV of savings from cash flow	1,790,972.10
Net PV Savings	1,790,972.10

SUMMARY OF BONDS REFUNDED

Fort Bend County, Texas
 Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS
 Refunding Bonds

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Senior Lien Toll Road Revenue Bonds, Series 2014:					
SERIAL	03/01/2026	5.000%	1,340,000.00	06/05/2024	100.000
	03/01/2027	5.000%	1,405,000.00	06/05/2024	100.000
	03/01/2028	5.000%	1,480,000.00	06/05/2024	100.000
	03/01/2029	5.000%	1,555,000.00	06/05/2024	100.000
	03/01/2030	5.000%	1,635,000.00	06/05/2024	100.000
	03/01/2031	5.000%	1,720,000.00	06/05/2024	100.000
	03/01/2032	5.000%	1,805,000.00	06/05/2024	100.000
	03/01/2033	5.000%	1,900,000.00	06/05/2024	100.000
	03/01/2034	5.000%	1,995,000.00	06/05/2024	100.000
	03/01/2035	5.000%	2,100,000.00	06/05/2024	100.000
TERM2036	03/01/2036	5.000%	2,205,000.00	06/05/2024	100.000
			19,140,000.00		

ESCROW REQUIREMENTS

Fort Bend County, Texas
Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS
Refunding Bonds

Period Ending	Interest	Principal Redeemed	Total
06/05/2024	249,883.33	19,140,000.00	19,389,883.33
	249,883.33	19,140,000.00	19,389,883.33

PRIOR BOND DEBT SERVICE

Fort Bend County, Texas
Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024
FINAL NUMBERS
Refunding Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2024	-	-	478,500.00	478,500.00	478,500.00
03/01/2025	-	-	478,500.00	478,500.00	-
09/01/2025	-	-	478,500.00	478,500.00	957,000.00
03/01/2026	1,340,000.00	5.000%	478,500.00	1,818,500.00	-
09/01/2026	-	-	445,000.00	445,000.00	2,263,500.00
03/01/2027	1,405,000.00	5.000%	445,000.00	1,850,000.00	-
09/01/2027	-	-	409,875.00	409,875.00	2,259,875.00
03/01/2028	1,480,000.00	5.000%	409,875.00	1,889,875.00	-
09/01/2028	-	-	372,875.00	372,875.00	2,262,750.00
03/01/2029	1,555,000.00	5.000%	372,875.00	1,927,875.00	-
09/01/2029	-	-	334,000.00	334,000.00	2,261,875.00
03/01/2030	1,635,000.00	5.000%	334,000.00	1,969,000.00	-
09/01/2030	-	-	293,125.00	293,125.00	2,262,125.00
03/01/2031	1,720,000.00	5.000%	293,125.00	2,013,125.00	-
09/01/2031	-	-	250,125.00	250,125.00	2,263,250.00
03/01/2032	1,805,000.00	5.000%	250,125.00	2,055,125.00	-
09/01/2032	-	-	205,000.00	205,000.00	2,260,125.00
03/01/2033	1,900,000.00	5.000%	205,000.00	2,105,000.00	-
09/01/2033	-	-	157,500.00	157,500.00	2,262,500.00
03/01/2034	1,995,000.00	5.000%	157,500.00	2,152,500.00	-
09/01/2034	-	-	107,625.00	107,625.00	2,260,125.00
03/01/2035	2,100,000.00	5.000%	107,625.00	2,207,625.00	-
09/01/2035	-	-	55,125.00	55,125.00	2,262,750.00
03/01/2036	2,205,000.00	5.000%	55,125.00	2,260,125.00	2,260,125.00
	19,140,000.00		7,174,500.00	26,314,500.00	26,314,500.00

UNREFUNDED BOND DEBT SERVICE

Fort Bend County, Texas Senior Lien Toll Road Revenue and Refunding Bonds, Series 2024 FINAL NUMBERS Refunding Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2024	-	-	338,675.00	338,675.00	338,675.00
03/01/2025	1,275,000.00	5.000%	338,675.00	1,613,675.00	-
09/01/2025	-	-	306,800.00	306,800.00	1,920,475.00
03/01/2026	-	-	306,800.00	306,800.00	-
09/01/2026	-	-	306,800.00	306,800.00	613,600.00
03/01/2027	-	-	306,800.00	306,800.00	-
09/01/2027	-	-	306,800.00	306,800.00	613,600.00
03/01/2028	-	-	306,800.00	306,800.00	-
09/01/2028	-	-	306,800.00	306,800.00	613,600.00
03/01/2029	-	-	306,800.00	306,800.00	-
09/01/2029	-	-	306,800.00	306,800.00	613,600.00
03/01/2030	-	-	306,800.00	306,800.00	-
09/01/2030	-	-	306,800.00	306,800.00	613,600.00
03/01/2031	-	-	306,800.00	306,800.00	-
09/01/2031	-	-	306,800.00	306,800.00	613,600.00
03/01/2032	-	-	306,800.00	306,800.00	-
09/01/2032	-	-	306,800.00	306,800.00	613,600.00
03/01/2033	-	-	306,800.00	306,800.00	-
09/01/2033	-	-	306,800.00	306,800.00	613,600.00
03/01/2034	-	-	306,800.00	306,800.00	-
09/01/2034	-	-	306,800.00	306,800.00	613,600.00
03/01/2035	-	-	306,800.00	306,800.00	-
09/01/2035	-	-	306,800.00	306,800.00	613,600.00
03/01/2036	-	-	306,800.00	306,800.00	-
09/01/2036	-	-	306,800.00	306,800.00	613,600.00
03/01/2037	2,310,000.00	4.000%	306,800.00	2,616,800.00	-
09/01/2037	-	-	260,600.00	260,600.00	2,877,400.00
03/01/2038	2,400,000.00	4.000%	260,600.00	2,660,600.00	-
09/01/2038	-	-	212,600.00	212,600.00	2,873,200.00
03/01/2039	2,500,000.00	4.000%	212,600.00	2,712,600.00	-
09/01/2039	-	-	162,600.00	162,600.00	2,875,200.00
03/01/2040	2,600,000.00	4.000%	162,600.00	2,762,600.00	-
09/01/2040	-	-	110,600.00	110,600.00	2,873,200.00
03/01/2041	2,710,000.00	4.000%	110,600.00	2,820,600.00	-
09/01/2041	-	-	56,400.00	56,400.00	2,877,000.00
03/01/2042	2,820,000.00	4.000%	56,400.00	2,876,400.00	2,876,400.00
	16,615,000.00		9,646,150.00	26,261,150.00	26,261,150.00