# HOUSTON-GALVESTON AREA LOCAL DEVELOPMENT CORPORATION

A Licensed Texas Certified Development Company







#### TRIPLE R LOAN PROGRAM

Regional | Revolving | Resilience

"Triple R Loan impacted my business tremendously."

I started my business in the middle of 2019, right before COVID. Then COVID hit and we had the lockdown. I could not see any clients and my business got crushed. I could not take a salary, and I used all of my savings for rent and utilities. Finally, I maxed out my credit card to keep up with office supplies.

Thanks to the Triple 'R' Loan, I was able to pay off my business credit card and other small loans. Now I am able to reinvent my business and invest in advertising. My business is doing well. I can focus on providing therapeutic care to the community without worrying about overhead bills."

- Dieula Joseph, Gallant Counseling Services

## TRIPLE R Loan Program

The Triple R Loan Program helps businesses work towards recovery, resilience, and growth.

#### Purpose:

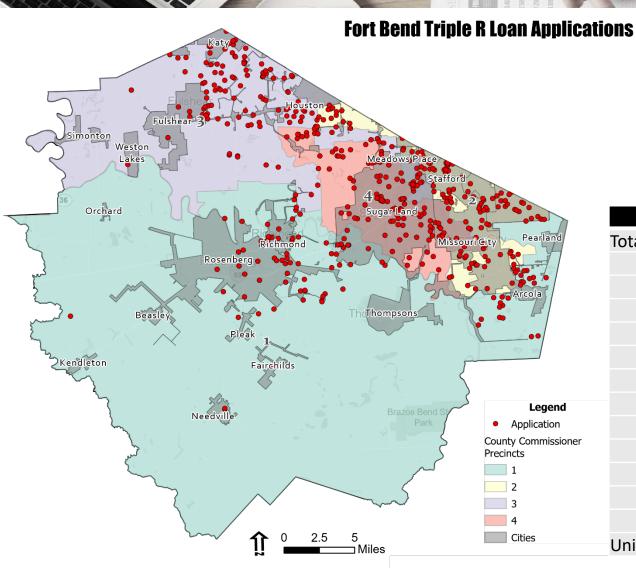
- Support businesses impacted by COVID 19
- Help finance start up businesses
- Support disadvantaged or underserved businesses
- Serve the Fort Bend Business Community

#### Loan Types:

- Microloans up to \$50,000
- Tandem Loans up to \$1 Million
- 504 Equity Injection Loans up to \$1 Million
- Fixed rates as low as 2.5%, 5 10 year terms



## APPLICATIONS

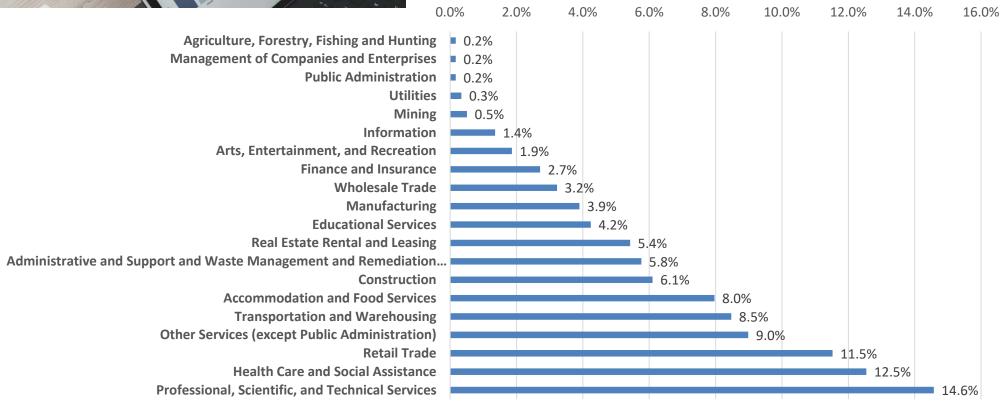


Fort Bend County Commissioner Precinct	No. of Applications	
Total		597
1		119
2		153
3		154
4		171

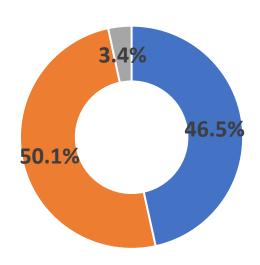
	City	No. of Applications
Total		360
	Sugar Land	127
	Missouri City	74
	Houston	49
	Stafford	49
	Rosenberg	24
	Richmond	11
	Fulshear	10
	Katy	9
	Meadows Place	3
	Needville	2
	Fairchilds	1
	Weston Lakes	1
Uninc	orporated Area	237



# LOANS AW ARDED BY INDUSTRY



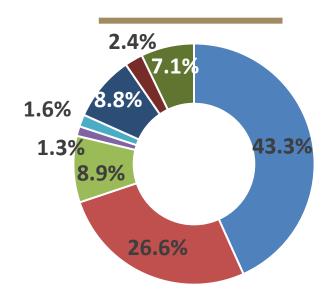
## Gender



- **■** Female
- Male
- Prefer not to answer

### DEMOGRAPHICS

## Race



- African American/Black
- Asian
- Hispanic
- Middle Eastern/North African
- Native American/Indigenous
- Native Hawaiian/Other Pacific Islander
- White
- Two or more races/Multiracial
- Prefer not to answer

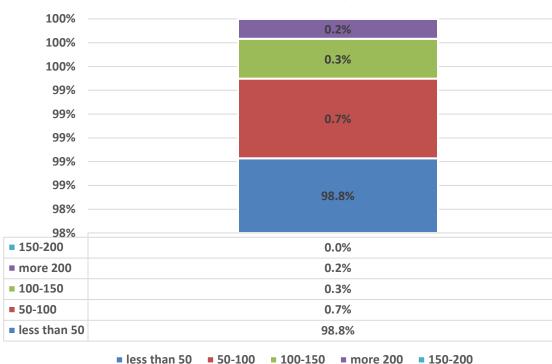


## BY THE NUMBERS

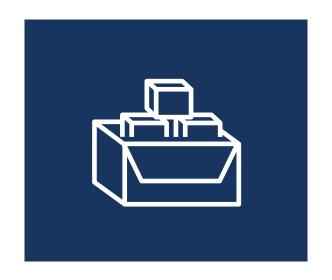
98.8% of the loans went to companies with less than 50 employees.

Applications	Loans Approved	Loans Awarded
671	35	28
\$226,740,648	\$1,568,000	\$1,248,000

Number of	
Employees	
316 Total	
11 avg.	



## **OPPORTUNITIES**



Funding



Promotions



Partnerships

## THE FUTURE

- More businesses served
- Additional job opportunities created/ retained
- Increased tax revenue and stronger economic vitality





## GET IN TOUCH

EMAIL ADDRESS

Loans@h-gac.com

WEBSITE hgaldc.com

## THANK YOU