

THE STATE OF TEXAS §
 §
COUNTY OF FORT BEND §

AMENDMENT TO DEVELOPMENT AGREEMENT

THIS AMENDMENT TO DEVELOPMENT AGREEMENT (the "Amendment") is entered into by and between Fort Bend County, Texas (the "County"), a body politic acting herein by and through its Commissioners' Court and Lennar Homes of Texas Land and Construction, Ltd., a Texas limited partnership, d/b/a Friendswood Development Company and M/I Homes of Houston, LLC, a Texas limited liability company, (both referred to herein as the "Owner"). The County and the Owner may be individually referred to as a "Party" or collectively as the "Parties."

WHEREAS, the Parties executed and accepted that certain Development Agreement on September 14, 2021, (hereinafter the "Agreement"); and

WHEREAS, the Parties desire to amend the Agreement to modify certain terms of the Agreement.

NOW, THEREFORE, the Parties do mutually agree to replace 1. (c) and (d) of the Agreement with the following:

- (c) The Owner shall be responsible for completing the design and construction of Cottonwood School Road in accordance with the County design and construction standards as it develops phases of the Owner's Property depicted on Exhibit A:
 - (I) Complete construction of Cottonwood School Road located within Phase I at or before the date 50% of the lots receive Development Permits; and
 - (II) Complete design of Cottonwood School Road located within Phase II at or before the date 50% of the lots receive Development Permits; and
 - (III) Complete construction of Cottonwood School Road located within Phase II prior to or 75% of the lots receive Development Permits.
- (d) Cottonwood School Road will be treated as a Street Dedication (STD) Plat regardless of whether it is a STD or included with a Section plat. Owner will provide a bond for the roadway construction in an equivalent amount to a Subdivision Bond for Cottonwood School Road. Inspections will be paid for separately and be stand-alone from Section Inspections.

Except as provided herein, all terms and conditions of the Agreement shall remain unchanged.

IN WITNESS WHEREOF, the parties have executed this Agreement and caused this Agreement to be effective on the date executed by County.

FORT BEND COUNTY:

KP George, County Judge

Date

Attest:

Laura Richard, County Clerk

Approved:



J. Stacy Slawinski, P.E., County Engineer

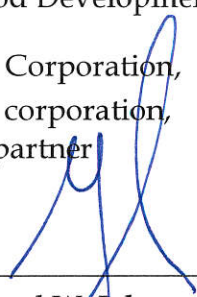
[EXECUTION PAGE FOLLOWS]

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

OWNER:

Lennar Homes of Texas Land and Construction, Ltd.,
a Texas limited partnership
d/b/a Friendswood Development Company

By: U. S. Home Corporation,
a Delaware corporation,
its general partner

By: 
Michael W. Johnson, Vice President

Date: 12/5/2023

M/I Homes of Houston, LLC,
a Texas limited liability

By: 
Jay McManus, Area President

Date: 12/5/2023

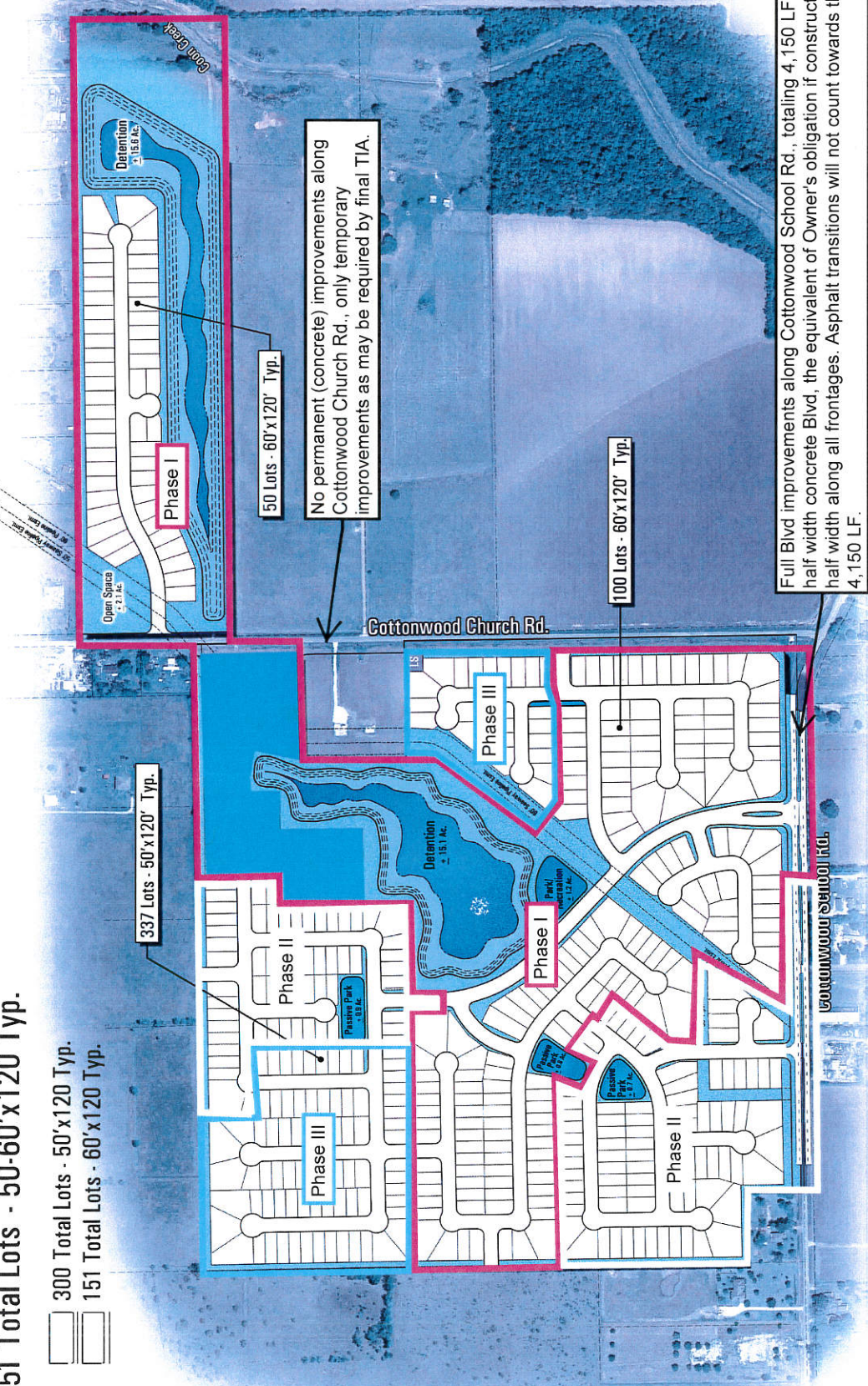
EXHIBIT A

Cottonwood Tract

451 Total Lots - 50-60'x120' Typ.

- 300 Total Lots - 50'x120' Typ.
- 151 Total Lots - 60'x120' Typ.

FRIENDSWOOD
DEVELOPMENT COMPANY



0' 500' 1000'

SCALE: 1"=200'

DATE: 06.18.2020

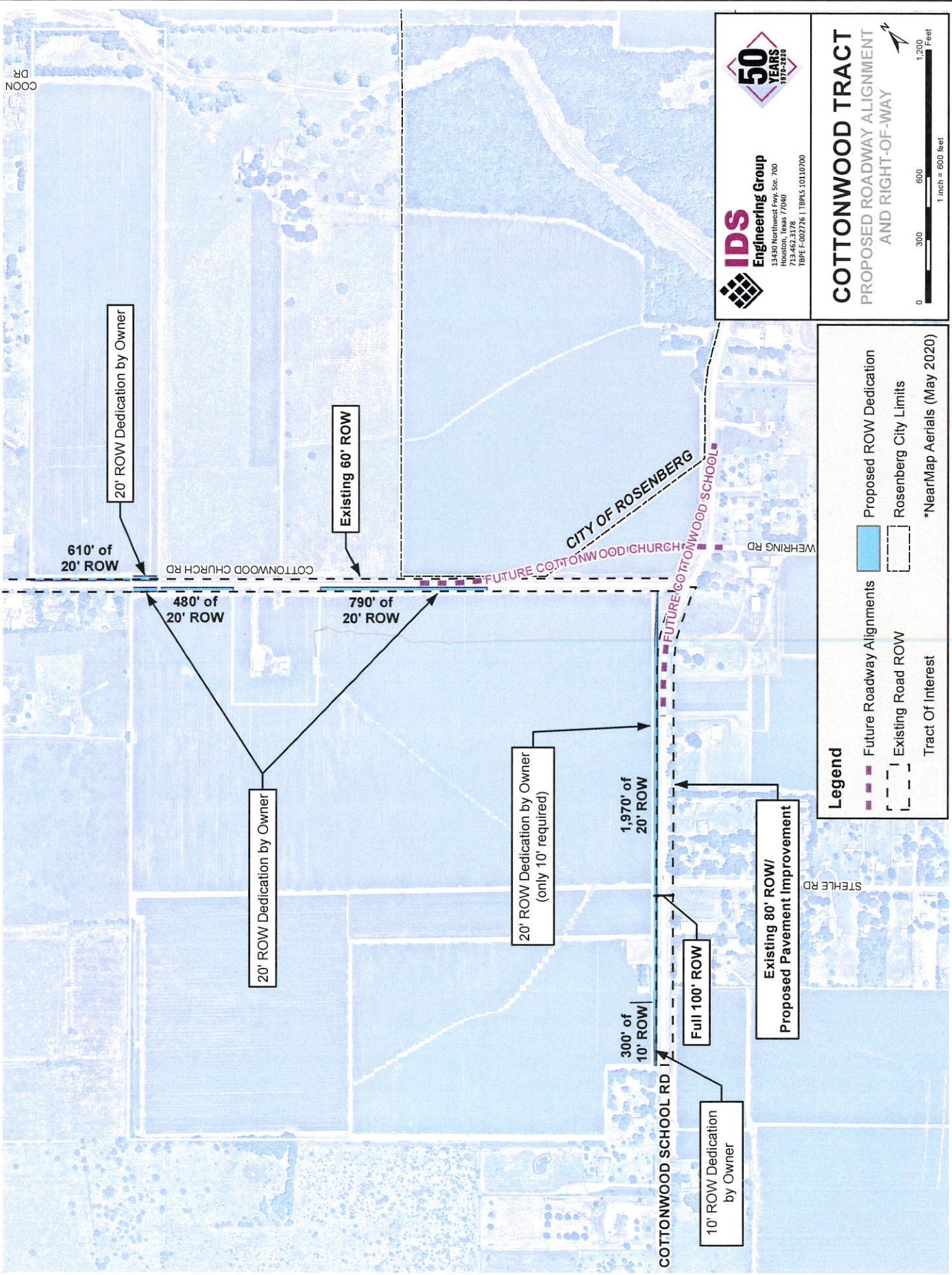
THIS PLAN WAS PREPARED USING REASONABLE CARE AND IS SUBJECT TO CHANGE WITHOUT NOTICE. THE OWNER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY PERMITS AND APPROVALS FROM THE APPROPRIATE AGENCIES. THE OWNER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY PERMITS AND APPROVALS FROM THE APPROPRIATE AGENCIES. THE OWNER SHALL BE RESPONSIBLE FOR OBTAINING ALL NECESSARY PERMITS AND APPROVALS FROM THE APPROPRIATE AGENCIES.



JONES CARTER

EXHIBIT B

COON
DR



IDS Engineering Group
13430 Northwest Fwy, Ste. 700
Houston, Texas 77040
713.462.3178
TBE F-002726 | TBE L-10110700

50 YEARS
1978-2028

COTTONWOOD TRACT
PROPOSED ROADWAY ALIGNMENT
AND RIGHT-OF-WAY

0 300 600 900 1200 Feet
1 inch = 600 feet

Legend

- Future Roadway Alignments
- Proposed ROW Dedication
- Existing Road ROW
- Tract Of Interest

Rosenberg City Limits

*NearMap Aerials (May 2020)