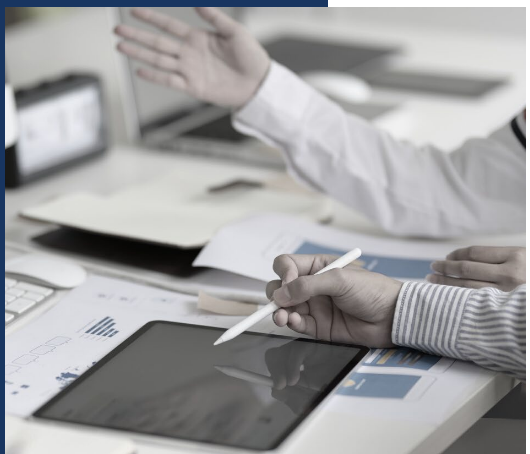
HOUSTON-GALVESTON AREA LOCAL DEVELOPMENT CORPORATION

A Licensed Texas Certified Development Company



TRIPLE R LOAN PROGRAM

Regional | Revolving | Resilience

"Triple R Loan impacted my business tremendously.

I started my business in the middle of 2019, right before COVID. Then COVID hit and we had the lockdown. I could not see any clients and my business got crushed. I could not take a salary, and I used all of my savings for rent and utilities. Finally, I maxed out my credit card to keep up with office supplies.

Thanks to the Triple 'R' Loan, I was able to pay off my business credit card and other small loans. Now I am able to reinvent my business and invest in advertising. My business is doing well. I can focus on providing therapeutic care to the community without worrying about overhead bills."

- Dieula Joseph, Gallant Counseling Services

TRIPLE R Loan Program

The Triple R Loan Program helps businesses work towards **recovery**, **resilience**, and **growth**.

Purpose:

- Support businesses impacted by COVID-19
- Help finance start-up businesses
- Support disadvantaged or underserved businesses
- Serve the Fort Bend Business Community

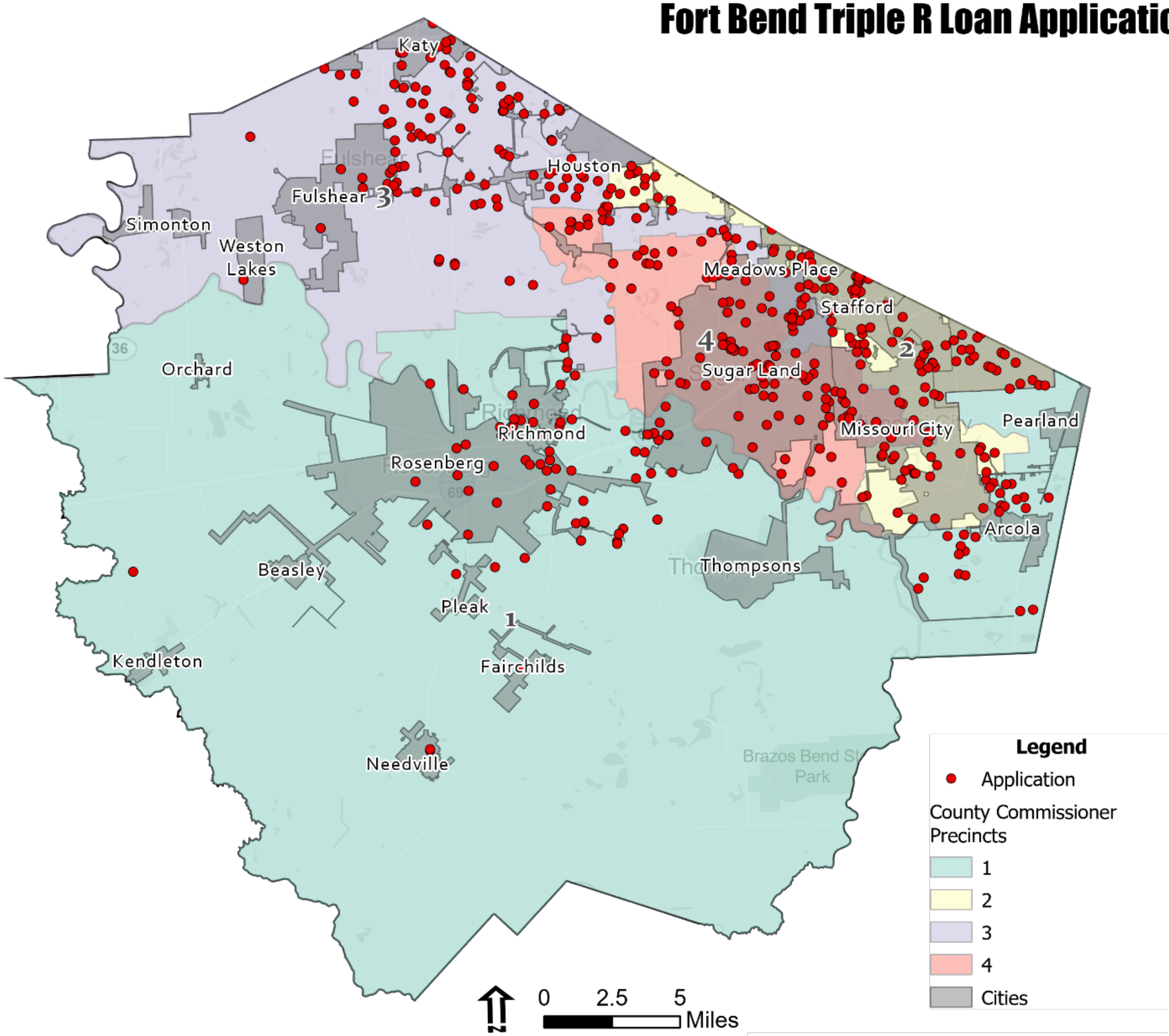
Loan Types:

- Microloans up to $50,000
- Tandem Loans up to $1 Million
- 504 Equity Injection Loans up to $1 Million
- Fixed rates as low as 2.5%, 5-10 year terms

Since 2022

APPLICATIONS

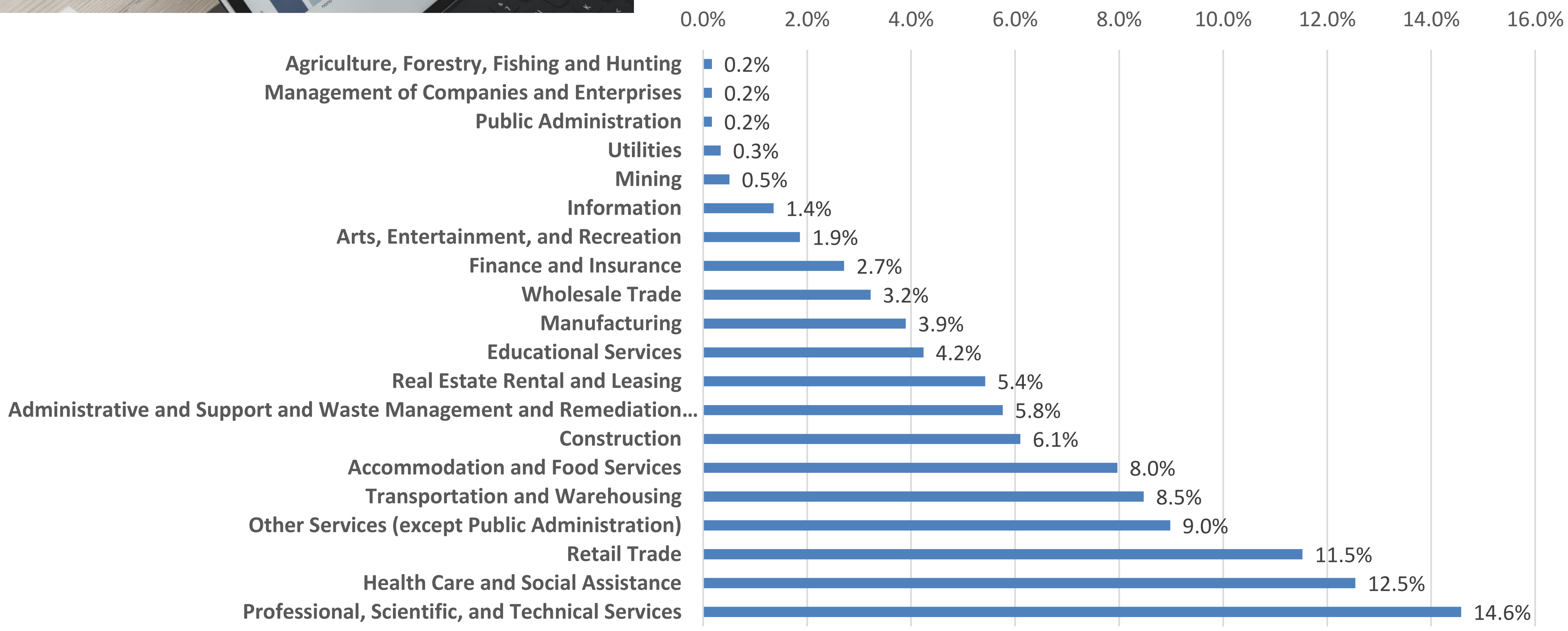
Fort Bend Triple R Loan Applications



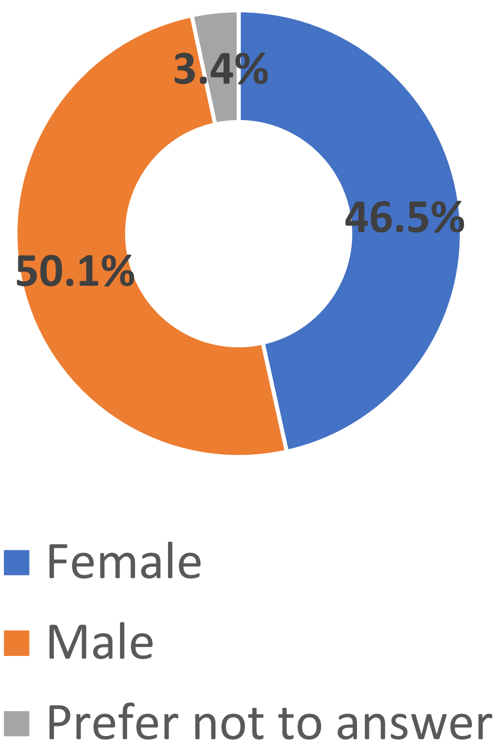
Fort Bend County Commissioner Precinct	No. of Applications
Total	597
1	119
2	153
3	154
4	171

City	No. of Applications
Total	360
Sugar Land	127
Missouri City	74
Houston	49
Stafford	49
Rosenberg	24
Richmond	11
Fulshear	10
Katy	9
Meadows Place	3
Needville	2
Fairchilds	1
Weston Lakes	1
Unincorporated Area	237

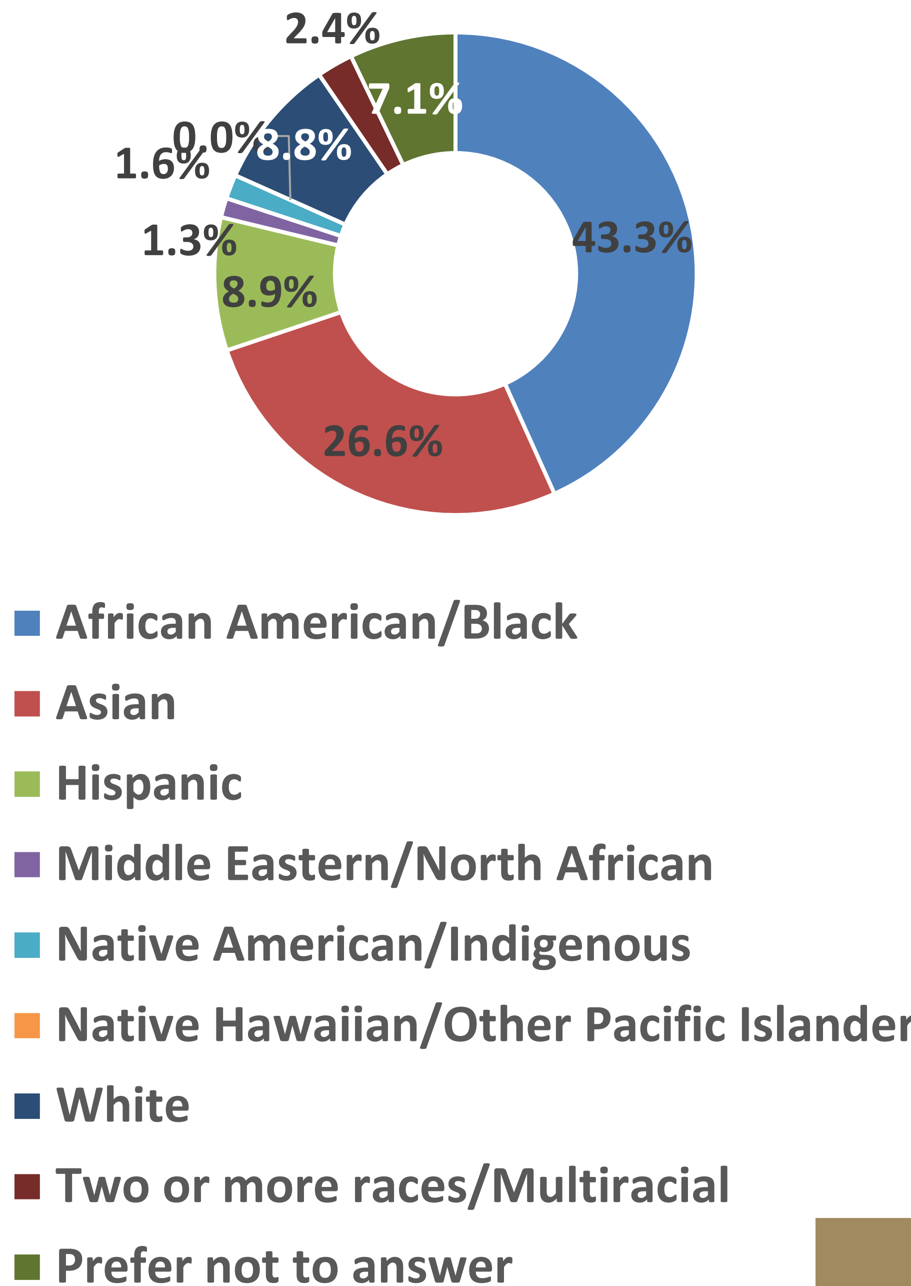
LOANS AWARDED BY INDUSTRY



Gender



Race



DEMOGRAPHICS

Company Size

The Triple R Loan was awarded to businesses of different sizes.

98.8% of the loans went to companies with less than 50 employees.

0.7% of the loans went to companies with 50 – 100 employees.

0.3% of the loans went to companies with 100 – 150 employees.

0.2% of the loans went to companies with more than 200 employees.

OPPORTUNITIES

Funding

Red Tape

Communication

THE FUTURE

- More businesses served
- Additional job opportunities created/retained
- Increased tax revenue and stronger economic vitality

GET IN TOUCH

EMAIL ADDRESS

TripleR@h-gac.com

WEBSITE

https://hgaldc.com/tripler/default.aspx


THANK YOU