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FORT BEND COUNTY, TEXAS ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended September 30, 2022



**Robert Ed Sturdivant, CPA
County Auditor**

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The new Caleb Rule Public Safety Annex, named in honor of Fort Bend County Precinct 4 Deputy Constable Caleb Rule, who was fatally wounded on May 29, 2020, was dedicated February 21, 2022.

The 16,800-square-foot facility serving the Katy and Fulshear areas, houses Fort Bend County Sheriff's Office deputies, and provides space for the Fort Bend County Fire Marshal's Office and the Environmental Health Department. The site includes a parking lot, vehicle fuel stations for patrol cars and a helipad to support the Sheriff's air operations.

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ANNUAL COMPREHENSIVE FINANCIAL REPORT For the Year Ended September 30, 2022



Prepared by:

County Auditor's Office

Robert Ed Sturdivant, CPA

County Auditor

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COUNTY AUDITOR Fort Bend County, Texas



Robert Ed Sturdivant
County Auditor

281-341-3769, 281-341-3744 (fax)
Ed.Sturdivant@fortbendcountytexas.gov

March 10, 2023

To the Honorable District Judges,
Members of the Commissioners Court,
and Citizens of Fort Bend County (the "County"), Texas:

According to Section 114.025 of the Local Government Code of the State of Texas, the County Auditor is required to submit an annual report to the Commissioners Court and District Judges of the County. This report is published to fulfill that requirement for the fiscal year ended September 30, 2022.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Whitley Penn, LLP has issued an unmodified ("clean") opinion on Fort Bend County's financial statements for the year ended September 30, 2022. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis ("MD&A") immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Fort Bend County is located in the Houston metropolitan area of southeast Texas. It encompasses a total of 775.0 square miles (562,560 acres). The terrain varies from level to gently rolling with elevations from 46 to 127 feet above sea level, with an average elevation of 75 feet. US 59 traverses the center of the County from northeast to southwest, while US 90A crosses from east to west. State Highways (SH) 6, 36 and 99 provide important north-south routes. Neighboring counties are Austin, Brazoria, Harris, Waller and Wharton.

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Fort Bend County has approximately 11 square miles of surface water in rivers, creeks and small lakes. The County is drained by the Brazos and San Bernard Rivers as well as Oyster Creek. The Brazos River formed a broad alluvial valley, up to ten miles wide in places. The resulting fertile soils have been a major contributing factor to the agricultural industry in the County. The three permanently floatable waterways in Fort Bend County are the Brazos River, the San Bernard River (south of Farm to Market Road 442), and Oyster Creek (south of State Highway 6). The section of the San Bernard River south of Interstate Highway 10 is a seasonally floatable waterway, shared on the west with adjacent counties. Soils vary from the rich alluvial soils in the Brazos River Valley to sandy loam and clay on the prairies. Native trees include pecan, oak, ash and cottonwood, with some old bottomland forests remaining along waterways.

The Commissioners Court, which is composed of the County Judge and four County Commissioners, is the governing body of the County. It has certain powers granted to it by the state legislature. Its duties include the approval of the budget, determination of the tax rates, approval of contracts, calling of elections, issuance of bonds, appointment of certain county officials, and the oversight responsibility of all the funds included in this report.

The County provides a full range of services to the citizens of the area. Among these services are public safety (sheriff, jail facilities, constables and fire marshal), road and bridge maintenance, drainage and flood control, health and welfare (ambulance paramedics, health and sanitation, indigent care, animal control, landfill, etc.), an eleven-branch library system, county/district judicial systems, and other state-supported programs. In accordance with standards established by the Governmental Accounting Standards Board ("GASB"), the County reports all activities for which the County, as the primary government, is financially accountable and are considered to meet the criteria of component units. The Fort Bend County Drainage District, and the Fort Bend County Assistance Districts ("CADs"), District have been included in the combining statements in other supplementary information, as they are reported as blended component units. The Fort Bend County Toll Road Authority, Fort Bend Grand Parkway Toll Road Authority, Fort Bend County Surface Water Supply Corporation, Fort Bend County Housing Finance Corporation, Fort Bend County Industrial Development Corporation and East Fort Bend Development Authority have been included in the report as discretely presented component units.

Additional information about the County is available on the Fort Bend County website: <http://www.fortbendcountytexas.gov>.

Local Economy

Fort Bend County continued to experience an improving local economy for fiscal year 2022. The demand for services regarding the governmental functions performed by the County continues to increase as the population grows. The Commissioners Court continues to use a conservative approach to the allocation of resources to serve the County's needs to ensure that Fort Bend County is prepared as the local economy improves. This ongoing conservative approach will allow the County to meet the service demands of the residents in Fort Bend. The County has had no material impact to taxable values or operations as a result of the COVID-19 pandemic, therefore revenues are expected to continue at projected growth rates and expenditures continue to perform as forecasted.

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Long-Term Financial Planning and Relevant Financial Policies

Budget

The County adopts a one-year budget through its fully coordinated financial planning process. The budget implements strategies, both financial and operational, identified through the strategic and long-range planning process to meet existing challenges and to effectively plan for future needs. The budget is a financial plan for a fiscal year of operations that matches all planned revenues and expenditures with the services provided the citizens of Fort Bend County based on the established budget policy. Decisions are not based solely on current conditions but on the long-term welfare of the community. The budget is developed and resources allocated based on the vision, mission, and goals of the County.

The County adopts annual appropriated budgets for the General Fund, Debt Service Fund, the Drainage District Fund and the Road and Bridge Fund. The budgets legal level of budgetary control is at the category level within each fund or department.

Long-Term Comprehensive Plan

The County's Long-Term Comprehensive Plan outlines goals to be accomplished by the County through its various departments. Many of the specific goals have been met, but since all are long-term, many are still in the future. The County's departments are working hard to realize these goals on a continuing basis. We intend to achieve all the goals and objectives in the plan over time. These goals are as follows:

- Assure that the County is a safe and attractive place to live, work and play.
- Utilize state-of-the-art equipment and methods appropriately in the provision and timely delivery of authorized and allowed services.
- Provide the necessary support for mobility and transportation needs in the County.
- Promote a favorable environment for retaining and expanding existing businesses while attracting a wide variety of new businesses to provide employment opportunities.
- Support environmental concerns for preservation of natural and historic resources balanced with sensitivity to the needs of development and recreation.
- Encourage cultural development and ethnic diversity.
- Develop a quality, consumer sensitive, holistic approach to health and human services that keeps pace with the County's growth.
- Actively seek to increase and coordinate volunteerism and active citizen participation that strives for the good of the County as a whole.
- Work cooperatively with other governmental entities to complement their efforts.
- Operate the County government in the most fiscally responsible manner.
- Reorganize and consolidate departments under the direction of competent, trained senior managers who report to Commissioners Court.
- Regularly consider the decisions on behalf of the County with respect to the goals set forth in the plan. Review, update, and amend the plan on an annual basis.

Capital Improvement Program

The County maintains a multi-year Capital Projects Plan that includes two primary elements: facilities construction or remodeling and mobility projects. Mobility projects include all road projects fully or partially funded by the County and encompass county, municipal, and state roads.

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Under the facilities construction plan for projects to be funded from the annual operating budget, all requested and anticipated construction projects are documented with annual costs of new personnel, furnishings, utilities, and other operating costs attached. Annually, the Commissioners Court selects projects from this list to be accomplished during the current fiscal year and determines the capital outlay associated with those projects. These capital costs are budgeted within Capital Outlay and moved to individual project budgets within the parent fund as the projects develop, and current year operating costs are budgeted in the applicable departmental budget.

The Commissioners Court presented a referendum to the voters in November 2020 to improve the County's road system totaling \$218.2 million and to improve the County's parks system totaling \$30.4 million, which was supported by the voters by over 60%. The County issued \$50 million from the 2017 Mobility Bond Authorization on March 25, 2022 leaving an unissued balance of \$168.2 million. These parks projects are planned to be completed within 3 years while the \$436.7 million in road projects will be completed over the next ten years.

Debt Policy

The purpose of Fort Bend County's Debt Policy is to establish guidelines for the utilization of debt instruments issued by the County whether payable from County taxes or payable from certain revenues of the County. Debt instruments may include general obligation tax bonds, revenue bonds, subordinate-lien bonds, commercial paper, variable rate demand notes, variable rate auction notes, bond anticipation notes, revenue anticipation notes, tax anticipation notes and leases, as well as combinations of the foregoing. These debt instruments shall only be used to fund the lease, purchase or construction costs of capital assets; to fund infrastructure improvements and additions; to refund or defease existing debt; to fund capitalized interest; to fund costs of issuance; or to make deposits to reserve funds and other funds required or provided for in debt instruments. Debt instruments will not be used to fund operating expenses except in extreme circumstances for very short terms. This policy will apply to all debt issued by the County or any district or authority where the Commissioners Court acts as the governing body. It also may apply to those entities over which the Commissioners Court has oversight authority if the entity's governing body approves a recommendation of the Commissioners Court to adopt this policy. This debt policy does not apply to debt issued by the Housing Finance Corporation, Industrial Development Corporation, or similar agencies operating in Fort Bend County but are responsible to another entity.

The County will ensure all uses of debt instruments are in compliance with all statutory requirements, and in accordance with the guidelines contained herein, outstanding ordinances, insurance covenants, and existing agreements. Further, the County will ensure that the utilization of any debt instrument provides the most prudent and cost-effective funding possible, taking all material matters into account.

Major Initiatives

Continued recovery from the COVID 19 Pandemic has been the top priority of the County since March 2020. The funds provided by the US Treasury to accomplish this task total \$333.9 million. Public assistance projects have received the greatest allocation of these federal funds by the Commissioners Court to ensure the residents and businesses within the County have the resources they need to endure the impact of the Pandemic and recover to pre-Pandemic status. Mobility and parks remain as two of the top capital priorities as the County continues to grow and develop. The heavy use of our parks system has resulted in an increased demand for expansion. The County's major roadways are already heavily congested. Therefore, mobility continues to be a primary concern. Continued residential and commercial expansion has increased the use of County roads. Right-of-way acquisitions for future roads have required more focus on future planning to prevent project delays. Completed road projects have proven to be effective in reducing congestion and enhancing safety within the County.

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Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Fort Bend County, Texas, for its Annual Comprehensive Financial Report (“ACFR”) for the year ended September 30, 2021. This was the thirty sixth consecutive year that the County has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document dated September 30, 2022. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document must be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report could not be achieved without the efficient and dedicated services of the staff of the County Auditor's Office and Whitley Penn, LLP, our independent auditor.

Respectfully submitted,



Robert E. Sturdivant, CPA
County Auditor
Fort Bend County, Texas

FORT BEND COUNTY MISSION STATEMENT

Fort Bend County strives to be the most family friendly community in Texas by providing a high quality, enriching and safe environment. Each department and elective office provides fast, friendly service to its customers and continually strives to be number one in efficiency and effectiveness. The Commissioners Court fulfills its leadership role by providing necessary resources to the offices and departments to accomplish their duties and goals, by establishing budgets, policies and procedures to make the most efficient uses of the resources and by actively pursuing quality businesses to locate in Fort Bend County.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Bend County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2021

Christopher P. Morrell

Executive Director/CEO

FORT BEND COUNTY, TEXAS

LIST OF PRINCIPAL OFFICIALS

September 30, 2022

COMMISSIONERS COURT:

County Judge
Commissioner, Precinct #1
Commissioner, Precinct #2
Commissioner, Precinct #3
Commissioner, Precinct #4

KP George
Vincent Morales
Grady Prestage
Andy Meyers
Ken DeMerchant

OTHER COUNTY OFFICIALS:

Tax Assessor-Collector
County Clerk
District Clerk
County Treasurer
County Auditor
County Sheriff
Purchasing Agent
Director of Finance & Investments

Carmen P. Turner
Laura Richard
Beverly McGrew Walker
Bill Rickert
Robert Ed Sturdivant
Eric Fagan
Jaime Kovar
Pamela Gubbels

DISTRICT COURTS:

Judge, 240th District Court
Judge, 268th District Court
Judge, 328th District Court
Judge, 387th District Court
Judge, 400th District Court
Judge, 434th District Court
Judge, 458th District Court
Judge, 505th District Court
District Attorney

Frank J. Fraley
R. O'Neil Williams
Walter Armatys
Janet B. Heppard
Tameika Carter
J. Christian Becerra
Robert L. Rolnick
Kali Morgan
Brian Middleton

COUNTY COURT-AT-LAW:

Judge, County Court-at-Law #1
Judge, County Court-at-Law #2
Judge, County Court-at-Law #3
Judge, County Court-at-Law #4
Judge, County Court-at-Law #5
Judge, County Court-at-Law #6
County Attorney

Christopher G. Morales
Jeffrey A. McMeans
Juli Mathew
Toni Wallace
Teana V. Watson
Sherman Hatton Jr.
Bridgette Smith-Lawson

JUSTICES OF THE PEACE:

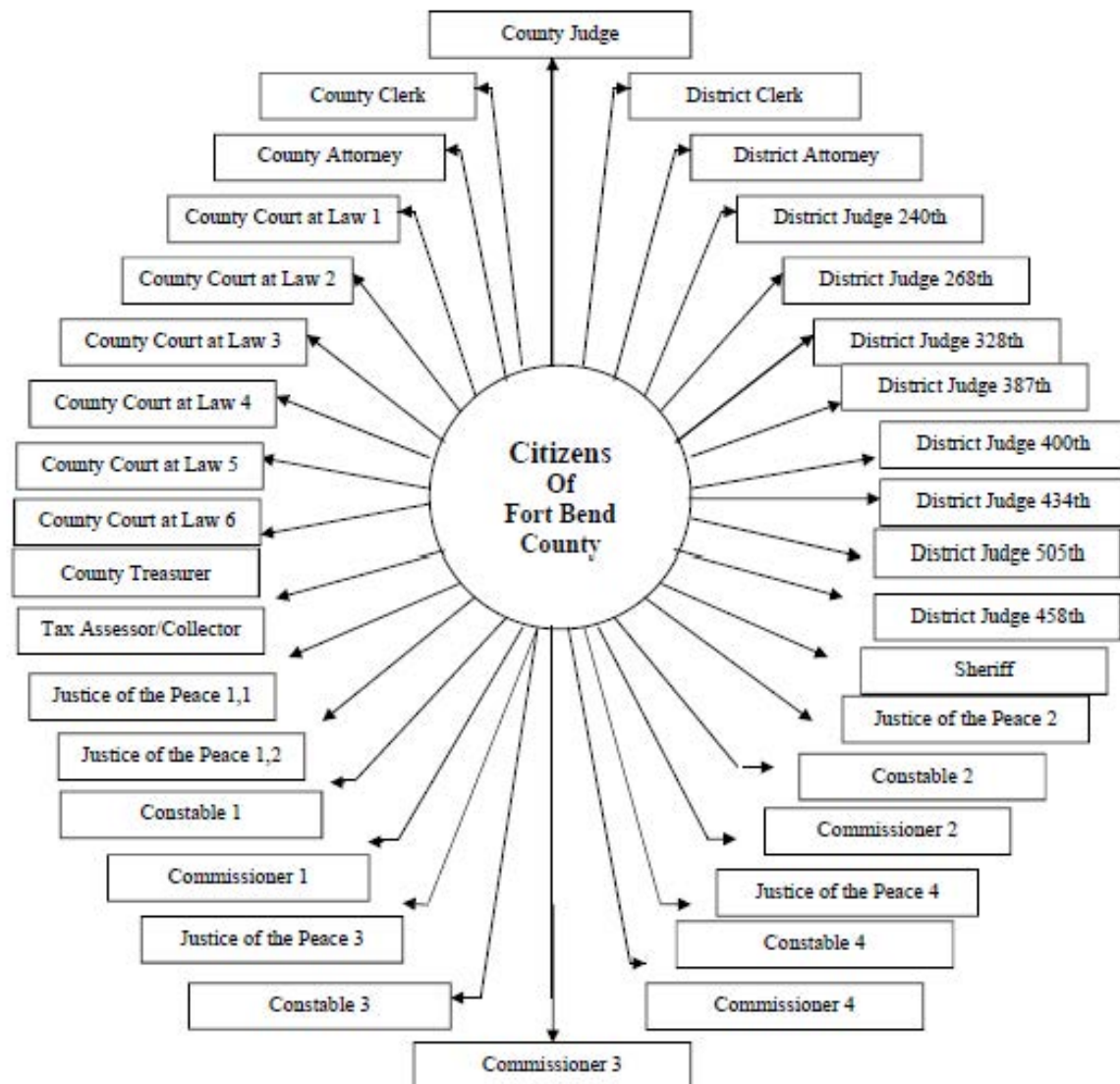
Justice of the Peace, Precinct #1-1
Justice of the Peace, Precinct #1-2
Justice of the Peace, Precinct #2
Justice of the Peace, Precinct #3
Justice of the Peace, Precinct #4

Kelly Crow
Mary S. Ward
Mark Gibson
Justin M. Joyce
Gary D. Janssen

CONSTABLES:

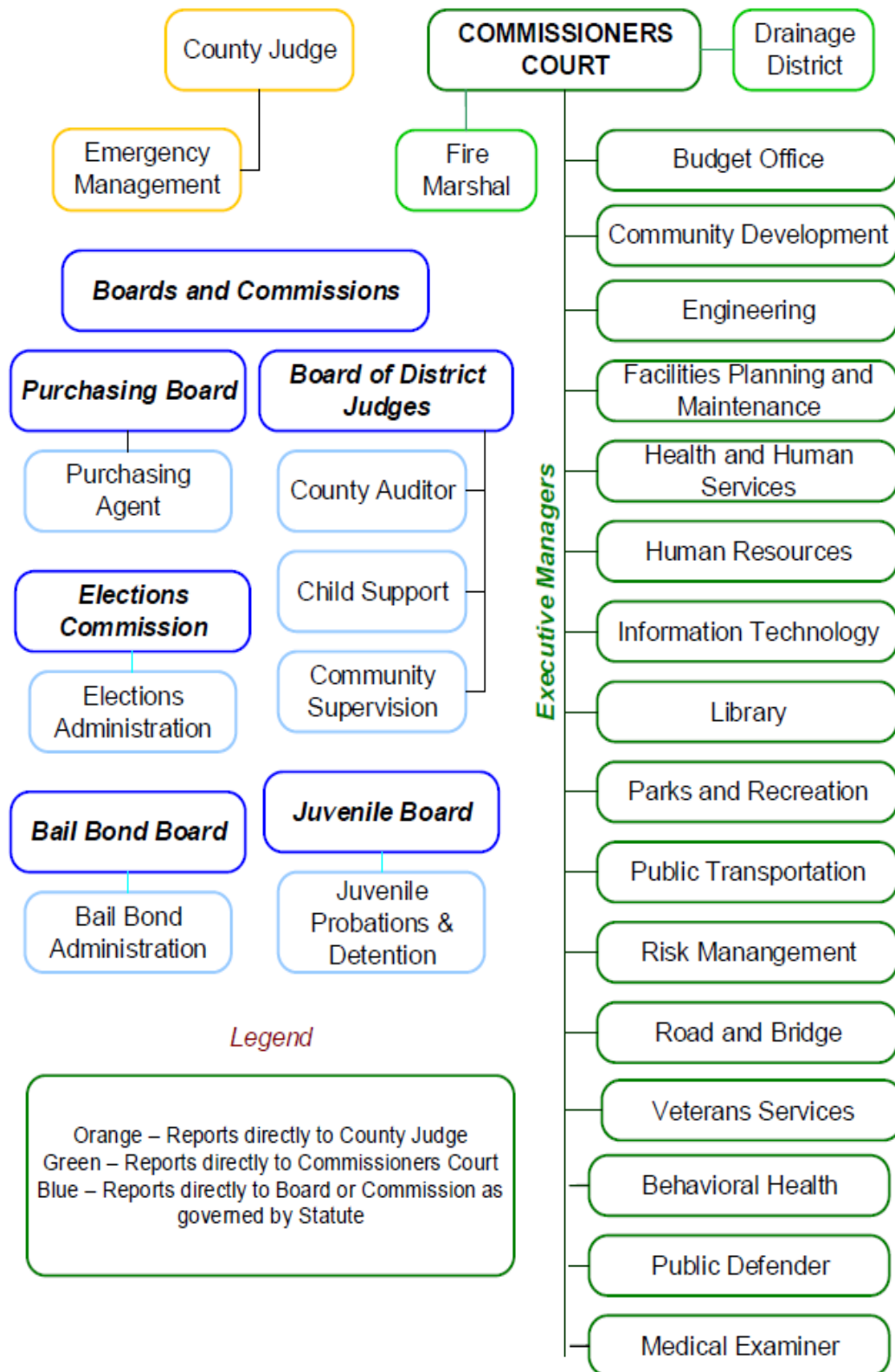
Constable, Precinct #1
Constable, Precinct #2
Constable, Precinct #3
Constable, Precinct #4

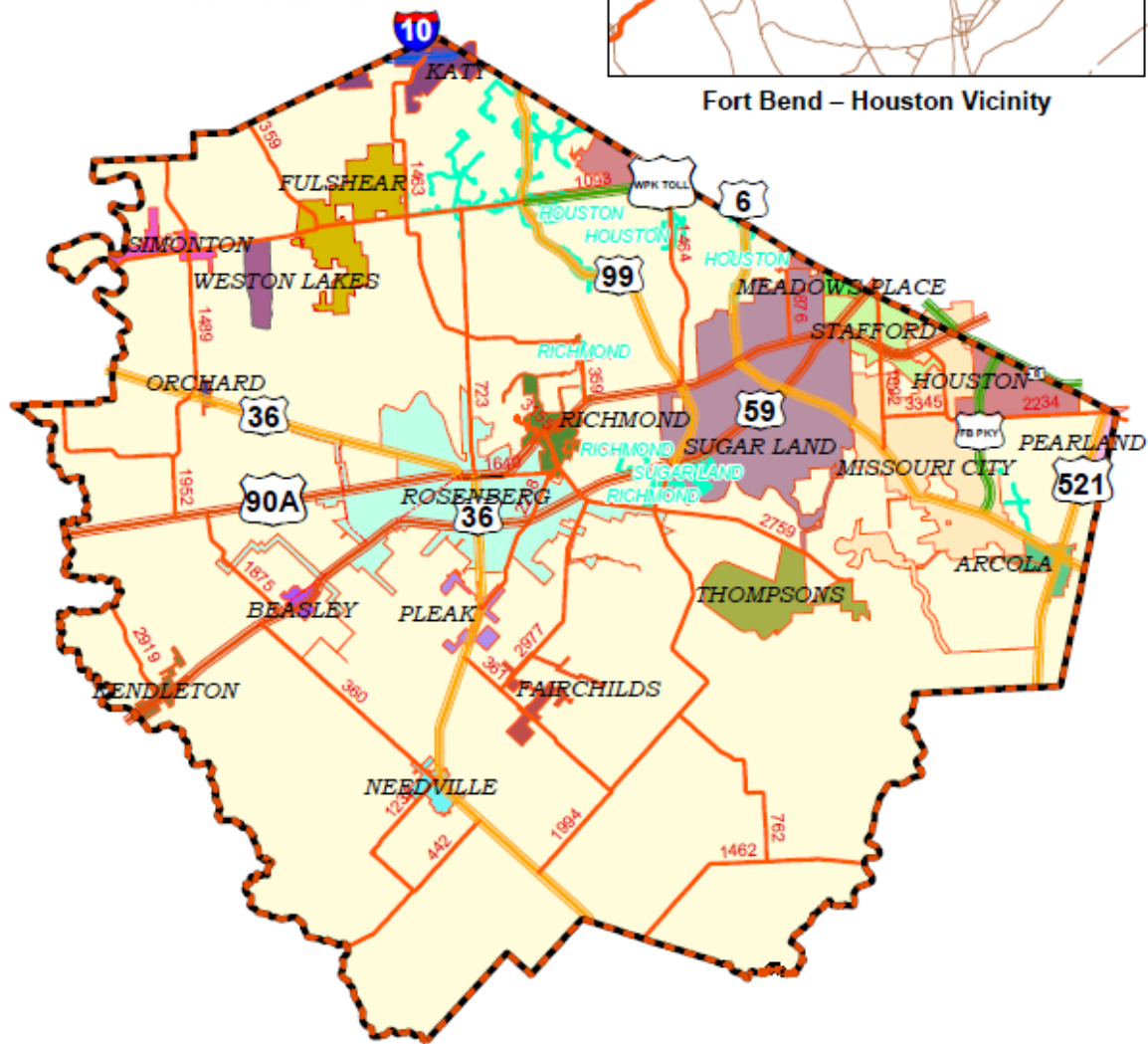
Chad Norvell
Daryl L. Smith, Sr.
Nabil Shike
Mike Beard



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FORT BEND COUNTY, TEXAS ORGANIZATIONAL CHART OF COUNTY DEPARTMENTS





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INDEPENDENT AUDITORS' REPORT

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FORT BEND COUNTY, TEXAS **MANAGEMENT'S DISCUSSION AND ANALYSIS**

As management of Fort Bend County, Texas (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2022. The following narrative includes approximate values and percentages in the wording to summarize the schedules and financials in this report that include the exact values. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, located at the beginning this report.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$2.1 billion ("net position"). Of this amount, there is a deficit of \$486.5 million in unrestricted net position primarily due to other post-employment benefits ("OPEB") liabilities recognized in the government-wide financial statements.
- During fiscal year 2022, the County's total net position increased by \$251.4 million.
- The County's total assets and deferred outflow of resources increased by \$316.2 million and total liabilities and deferred inflows of resources increased by \$51.3 million during the current fiscal year.
- As of the close of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$236.8 million, an increase of \$37.3 million from the prior year.
- At the end of the current fiscal year approximately \$98.6 million is available for spending at the government's discretion in the General Fund (unassigned fund balance). This unassigned fund balance amounts to 29.2% of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. As noted above this narrative includes approximate values and percentages in the wording to summarize the schedules and financials in this report that include the exact values. This report also contains other supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present functions of the County that are principally supported by taxes (governmental activities). The governmental activities of the County include general administration, financial administration, administration of justice, construction and maintenance, health and welfare, cooperative services, public safety, parks and recreation, libraries and education, and interest on long-term debt.

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate entities for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's six discretely presented component units consist of the following:

- East Fort Bend County Development Authority
- Fort Bend County Toll Road Authority
- Fort Bend Grand Parkway Toll Road Authority
- Fort Bend County Surface Water Supply Corporation
- Fort Bend County Housing Finance Corporation
- Fort Bend County Industrial Development Corporation

The government-wide financial statements can be found on pages 17 and 18 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 39 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this Annual Comprehensive Financial Report.

The basic governmental fund financial statements can be found on pages 20 through 23 of this report.

Proprietary funds

The County uses internal service funds to report activities that provide services for the County's other programs and activities. The Employee Benefits Fund and Other Self-Funded Insurance Fund are the County's internal service funds. Their purpose is to provide for the accumulation of money for insurance and employee benefits used in County operations. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this Annual Comprehensive Financial Report.

The proprietary fund financial statements can be found on pages 24 through 26 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on pages 27 and 28 of this report.

Combining component unit financial statements

The County's six discretely presented component units shown in aggregate on the face of the government-wide financial statements have individual information for each of the major discretely presented component units presented in the form of combining statements immediately following the fund financial statements of the primary government.

The combining component unit financial statements can be found on pages 29 through 31 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found beginning on page 32 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. This required supplementary information can be found on pages 75 through 92 of this report. The County provides budget comparisons for its Debt Service and certain special revenue funds that adopt an annual appropriated budget as well as combining operating statements and statements of net position / balance sheets for the County's Non-major funds starting on page 100.

Government-Wide Financial Analysis

The following table provides a summary of the County's net position at September 30, 2022 and 2021:

SCHEDULE OF NET POSITION
September 30, 2022 and 2021

	Primary Government Governmental Activities	
	2022	2021
Current and other assets	\$ 484,167,794	\$ 471,734,727
Net pension asset	32,298,711	-
Capital assets, net	3,207,807,798	2,907,231,405
Total Assets	3,724,274,303	3,378,966,132
Deferred outflows of resources	151,874,043	180,938,601
Current liabilities	158,022,286	168,264,844
Long-term liabilities		
Other long-term liabilities	829,892,114	779,412,787
Net pension liability	-	78,846,469
Total OPEB liability	495,366,734	634,919,158
Total Liabilities	1,483,281,134	1,661,443,258
Deferred inflows of resources	332,018,632	102,583,626
Net Position:		
Net investment in capital assets	2,391,706,460	2,158,306,544
Restricted	155,674,418	120,300,758
Unrestricted	(486,532,298)	(482,729,453)
Total Net Position	\$ 2,060,848,580	\$ 1,795,877,849

Fiscal year 2021 balances have been restated for a change in accounting principles.
See Note 16 to the financial statements for more details.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$2.1 billion at the close of the most recent fiscal year. This positive balance in net position for the government as a whole was similar to the prior fiscal year.

The County's capital assets (e.g., land, buildings, vehicles, machinery and equipment, office furniture and equipment, infrastructure, and construction in progress), less any related debt used to acquire those assets that is still outstanding, total \$2.4 billion. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The deficit balance for unrestricted net position of \$486.5 million was primarily a result of the net effect of the County's total OPEB liability, net pension asset and their related deferred outflows and inflows producing a \$645.3 million negative effect on unrestricted net position.

The County's net position increased \$251.4 million from the prior year. Changes in net position components are as follows:

- Increases in net capital assets of \$300.6 million were primarily due to infrastructure contributions and the continuing acquisition/construction of new assets.
- Capital asset increases were offset by the net increase in bonded debt and leases of approximately \$50.5 million.
- Decreases in deferred outflows of \$29.1 million and an increase in deferred inflows of \$229.4 million were offset by a combined decrease in Net Pension and OPEB Liabilities of \$250.7 million. These changes, fueled by investment earnings in the pension plan fiduciary net position and a change in the discount rate applied to OPEB liabilities and resulted in a slight decrease in government-wide net position of \$7.8 million.
- Increases in other liabilities of \$50.5 million were caused primarily by the issuance of debt in the form of general obligation bonds, notes and lease financing of \$116.2 million to fund infrastructure and other capital needs of the County.

The following table provides a summary of the County's operations for the years ended September 30, 2022 and 2021:

SCHEDULE OF CHANGES IN NET POSITION
For the years ended September 30, 2022 and 2021

	Primary Government Governmental Activities	
	2022	2021
Revenues		
Program revenues:		
Charges for services	\$ 59,812,421	\$ 72,614,032
Operating grants and contributions	133,869,090	169,426,879
Capital grants and contributions	282,338,555	558,230,222
General revenues:		
Property taxes	363,678,634	341,559,278
Sales taxes	20,798,649	15,548,188
Earnings on investments	4,397,851	1,344,997
Other	8,615,868	7,841,977
Total Revenues	873,511,068	1,166,565,573
Expenses		
General administration	76,359,270	70,057,779
Financial administration	12,790,164	12,423,350
Administration of justice	131,691,045	132,767,775
Construction and maintenance	126,241,567	117,041,221
Health and human services	131,784,515	199,711,786
Cooperative services	1,325,807	1,251,596
Public safety	85,884,258	80,189,884
Parks and recreation	11,245,512	8,412,436
Libraries and education	21,481,975	22,405,966
Interest on long-term debt	23,332,220	24,261,801
Total Expenses	622,136,333	668,523,594
Change in Net Position	251,374,735	498,041,979
Net Position, Beginning	1,795,877,849	1,293,309,119
Change in accounting principles	13,595,996	4,526,751
Net Position, Ending	\$ 2,060,848,580	\$ 1,795,877,849

Fiscal year 2021 activity has been restated for a change in accounting principles.
See Note 16 to the financial statements for more details.

Over all, the increase the County's net position is due to capital contributions of \$275.9 million including contributed capital assets, primarily road infrastructure.

Major changes in governmental activity expenses can primarily be traced back to the outbreak of COVID 19 pandemic over the past three years. As the pandemic progressed and federal funding became available, the County's Health and Human Services activities began to grow with new programs and outreach expanding from total expenses in 2019 of \$55.2 million to expenses of \$119.3, \$199.7 and \$131.8 million in 2020, 2021 and 2022, respectively.

Financial Analysis of the County's Funds

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information of near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The combined governmental fund balance reached \$236.8 million. Of this, \$98.6 million is unassigned fund balance and available for day-to-day operations within the General Fund. \$15.9 million is committed fund balance for various purposes within the General Fund and \$122.8 million is restricted for various purposes in the governmental funds as listed in Note 11 to the financial statements.

Total General fund balance increased by \$31.8 million due to financing capital asset purchase that were previously funded in the current fiscal year. The ending unassigned general fund balance represents 29.2% of the general fund operating expenditures.

This increase in fund balance for the General Fund is primarily due to the following factors:

- Revenues increased by \$30.5 million over the prior year as a result of \$13.9 million more in property tax collections resulting from increased assessed values, a \$9.3 million increase in federal funding for revenue replacement under the ARPA grants and \$5.1 million increase in fees for tax collection, emergency Medical services and Fire Marshal services.
- Although there was only a modest increase in expenditures of \$9.1 million or 3 percent, variations in a few functional areas were significant:
 - General Administration expenditures increased by \$12.1 million or 20 percent due to
 - Larger incremental tax payments made to tax increment zones as a result of higher values and collections.
 - Public assistance payments of \$2.9 million to non-profits under the American Rescue Plan Act provisions, and
 - A change in practices to rout all software and related hardware maintenance through the Information Technology Department rather than the client departments.
 - Administration of Justice expenditures for personnel went up 9 percent as a result of a 7 percent increase in filled staffing positions over the prior year while staying 3 percent under budgetary projections.
 - Health and Human Services expenditures dropped \$18.8 million or 27 percent from the prior year as General Fund COVID related expenditures continue to drop as the pandemic subsides.

- The Debt Service fund balance maintained a stable balance of \$15.0 with increased principal and interest expenditures offset by increased property tax revenues generated by strong property value growth.
- The COVID Response Fund saw expenditure driven grant revenues drop by 38 percent or \$44.4 million as the pressures of the pandemic subside.
- The Capital Project Fund spending decreased by \$10.1 million or 8 percent to \$113.9 million in mostly infrastructure spending offset by \$90.8 million in new bond proceeds principal and premium issued during fiscal year 2022. This activity drew the fund balance down to a deficit of \$587,823, which is being funded by advance reimbursement resolutions from the general fund that will be repaid from future bond issues.

General Fund Budgetary Highlights

While there was minimal change in the fund level appropriations between the adopted and final amended budgets in the general fund, there were some significant changes within functions for the fiscal year 2022. During the year there was a net decrease of general administration of approximately \$839,000 as a result of non-departmental contingency appropriations being distributed to various other functions, \$1.1 million increase in the administration of justice function to cover additional fees and costs and a \$1.25 million decrease in Health and Welfare appropriations primarily related to a decrease in public transportation operating costs.

General Fund revenues exceeded the amended budget by \$20.8 million primarily due to increased intergovernmental revenues and fines and fees.

Capital Assets and Debt Administration

Capital Assets - At the end of fiscal year 2022, the County's governmental activities had invested \$3.2 billion in a variety of capital assets and infrastructure, as reflected in the following schedule. This represents an increase of approximately \$300.6 million over the previous fiscal year.

	Governmental Activities	
	2022	2021
Non-Depreciable Capital Assets		
Land	\$ 554,557,339	\$ 528,871,776
Construction in progress	89,001,012	60,539,481
Depreciable Capital Assets, Net		
Vehicles	17,242,531	19,585,674
Office furniture and equipment	30,690,207	13,462,916
Machinery and equipment	14,690,498	14,017,672
Buildings, facilities and improvements	423,845,781	429,571,370
Infrastructure	2,077,780,430	1,841,182,515
Totals	\$ 3,207,807,798	\$ 2,907,231,404

Construction in progress at year-end represents: Road construction (\$42.0 million); facility and parks construction and improvements (\$38.4 million); and various projects under \$1 million each (\$8.7 million) as illustrated in Note 12 to the financial statements.

Infrastructure net of related depreciation increased by \$236.6 million primarily due to bond funded mobility improvements of \$20.1 million and donated roads of \$279.0 million.

Long-Term Debt - The County had total bonds, notes, leases, capital financing and unamortized premiums outstanding of \$817.4 million at fiscal year-end. This is a decrease of \$66.3 million from the prior year due to issuance of the 2022 Certificates of Obligation Bonds, the 2022 Unlimited Tax Road Bonds, 2022 Revenue Anticipation Notes as well as leases and capital finances offset by scheduled debt service payments made during fiscal year 2022.

	Governmental Activities	
	2022	2021
General obligation bonds	\$ 600,715,564	\$ 546,673,256
Tax notes	14,093,978	24,842,978
Premiums on bonds	75,676,664	71,935,416
Leases and capital financings	126,900,020	107,679,659
Totals	\$ 817,386,226	\$ 751,131,309

Fiscal year 2021 premiums on bonds and balance has been restated for a change in accounting principles. See Note 16 to the financial statements for more details.

The County received an insured rating of Aaa from Moody's and Standard and Poors on issuances prior to 2009. Subsequent County issuances were not insured and therefore retained the uninsured ratings. The uninsured ratings were Aa1 from Moody's and AA+ from Fitch.

Additional information on capital assets and long-term debt is available in Notes 6 and 7, respectively.

Economic Factors and Next Year's Budgets and Rates

The County continues to enjoy growth in various demographic areas as the economy improves.

The population of the County is estimated at 883,240 in 2022 and is expected to grow to 960,690 by 2025.

The number of households has increased to 270,130 in 2022 and is expected to grow to 298,830 by 2025. Mean household income for 2021 is \$213,676 and is estimated to rise to \$264,344 by 2025. Income per capita is currently at \$71,181 and is expected to grow to \$82,098 by 2025.

The Commissioners Court approved a \$514.1 million total budget for the 2023 fiscal year. This is an 11.11% increase over the adopted 2022 fiscal year budget. A large portion of that increase is due to an increase in debt service and the implementation of the findings of the compensation study. Those two increases alone make up over \$46 million of our \$50 million increase this year. Another significant increase to the budget included close to \$5.5 million for 58 new positions. The overall tax rate decreased from \$0.4528 per \$100 of assessed valuation for 2022 to \$0.4512 per \$100 valuation for 2023.

Requests for Information

This financial report is designed to provide a general overview of Fort Bend County, Texas finances for all of those with an interest in the County's finances. Questions concerning this report or requests for additional financial information should be directed to Ed Sturdivant, County Auditor, 301 Jackson, Suite 701, Richmond, TX 77469, telephone (281) 341-3760.

FINAL DRAFT



BASIC FINANCIAL STATEMENTS

FINAL DRAFT



FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2022

	Primary Government		
	Governmental	Component	
	Activities	Units	Totals
Assets			
Cash and cash equivalents	\$ 375,135,411	\$ 246,356,536	\$ 621,491,947
Investments	-	9,507,079	9,507,079
Receivables:			
Taxes, net	14,369,501	-	14,369,501
Grants	8,089,688	-	8,089,688
Fines and fees	36,669,108	-	36,669,108
Other	40,021,103	8,629,238	48,650,341
Prepaid items	1,943,991	-	1,943,991
Due from component units	7,938,992	-	7,938,992
Net pension asset	32,298,711	-	32,298,711
Capital assets, not being depreciated	643,558,351	112,354,256	755,912,607
Capital assets, net of accumulated depreciation	2,564,249,447	344,162,651	2,908,412,098
Total Assets	3,724,274,303	721,009,760	4,445,284,063
Deferred Outflows of Resources			
Deferred outflows - debt refunding	2,038,921	2,071,005	4,109,926
Deferred outflows related to post-employment benefits	149,835,122	-	149,835,122
Total Deferred Outflows of Resources	151,874,043	2,071,005	153,945,048
Liabilities			
Accounts payable and accrued expenses	52,752,206	16,864	52,769,070
Retainage payable	5,241,732	2,289,781	7,531,513
Accrued interest payable	3,270,527	1,423,798	4,694,325
Unearned revenues	77,509,038	-	77,509,038
Due to primary government	-	7,938,991	7,938,991
Due to other governments	19,248,783	-	19,248,783
Long-term Liabilities:			
Long-term liabilities due within one-year	48,786,786	14,655,000	63,441,786
Long-term liabilities due in more than one-year			
Other long-term liabilities	781,105,328	463,394,660	1,244,499,988
Total OPEB liability	495,366,734	-	495,366,734
Total Liabilities	1,483,281,134	489,719,094	1,973,000,228
Deferred Inflows of Resources			
Deferred inflows - debt refunding	-	9,205,288	9,205,288
Deferred inflows related to post-employment benefits	332,018,632	-	332,018,632
Total Deferred Inflows of Resources	332,018,632	9,205,288	341,223,920
Net Position (Deficit)			
Net investment in capital assets	2,391,706,460	49,297,061	2,441,003,521
Restricted for:			
Debt service	47,869,023	28,644,910	76,513,933
Construction and maintenance	79,371,904	-	79,371,904
Other	28,433,491	-	28,433,491
Unrestricted	(486,532,298)	146,214,412	(340,317,886)
Total Net Position	\$ 2,060,848,580	\$ 224,156,383	\$ 2,285,004,963

The accompanying notes are an integral part of these financial statements

Fiscal Year 2022 Annual Report

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General administration	\$ 76,359,270	\$ 12,616,169	\$ 25,975,606	\$ -
Financial administration	12,790,164	10,647,952	-	-
Administration of justice	131,691,045	11,507,887	9,718,452	121,169
Construction and maintenance	126,241,567	8,500,765	-	281,988,295
Health and human services	131,784,515	1,295,482	92,508,388	160,789
Cooperative services	1,325,807	-	-	-
Public safety	85,884,258	14,901,997	5,529,329	-
Parks and recreation	11,245,512	224,564	102,385	68,302
Libraries and education	21,481,975	117,605	34,930	-
Interest on long-term debt	23,332,220	-	-	-
Total Primary Government	\$ 622,136,333	\$ 59,812,421	\$ 133,869,090	\$ 282,338,555
Component Units:				
East FBC Development Authority	\$ 1,766,762	\$ -	\$ -	\$ 514,334
FBC Toll Road Authority	27,696,165	49,663,330	-	328,817
FB Grand Parkway Toll Road Authority	19,089,952	30,613,399	-	2,337,564
FBC Housing Finance Corporation	12,770	21,798	-	-
FBC Industrial Development Corporation	21,500	1,000	-	-
Total Component Units	\$ 48,587,149	\$ 80,299,527	\$ -	\$ 3,180,715

	Net (Expense) Revenue and Changes in Net Position	
	Primary Government	Component Units
Functions/Programs	Governmental Activities	
Primary Government		
Governmental Activities:		
General administration	\$ (37,767,495)	
Financial administration	(2,142,212)	
Administration of justice	(110,343,537)	
Construction and maintenance	164,247,493	
Health and human services	(37,819,856)	
Cooperative services	(1,325,807)	
Public safety	(65,452,932)	
Parks and recreation	(10,850,261)	
Libraries and education	(21,329,440)	
Interest on long-term debt	(23,332,220)	
Total Primary Government	(146,116,267)	
Component Units:		
East FBC Development Authority		\$ (1,252,428)
FBC Toll Road Authority		22,295,982
FB Grand Parkway Toll Road Authority		13,861,011
FBC Housing Finance Corporation		9,028
FBC Industrial Development Corporation		(20,500)
Total Component Units		34,893,093
General Revenues:		
Property taxes, penalties, and interest	363,678,634	1,161,218
Sales taxes	20,798,649	-
Earnings on investments	4,397,851	1,235,471
Miscellaneous	8,615,868	-
Total General Revenues	397,491,002	2,396,689
Changes in Net Position	251,374,735	37,289,782
Net Position, Beginning of Year, (as restated)	1,809,473,845	186,866,601
Net Position, End of Period	\$ 2,060,848,580	\$ 224,156,383

FORT BEND COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2022

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>COVID Response Fund</u>	<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets						
Cash and cash equivalents	\$ 130,727,654	\$ 14,990,057	\$ 30,802,818	\$ 79,199,275	\$ 105,675,205	\$ 361,395,009
Taxes receivable, net	6,934,764	767,423	-	-	6,667,314	14,369,501
Grants receivable	6,190,183	-	-	1,870	1,897,636	8,089,689
Fines and fees receivable	36,669,108	-	-	-	-	36,669,108
Other receivables	3,750,129	35,383,136	183,944	50,000	581,777	39,948,986
Due from other funds	38,138,366	283,959	-	-	1,647,546	40,069,871
Due from component units	7,938,992	-	-	-	-	7,938,992
Prepaid items	57,926	-	-	-	5,954	63,880
Total Assets	<u>\$ 230,407,122</u>	<u>\$ 51,424,575</u>	<u>\$ 30,986,762</u>	<u>\$ 79,251,145</u>	<u>\$ 116,475,432</u>	<u>\$ 508,545,036</u>
Liabilities and Fund Balances						
Liabilities						
Accounts payable	\$ 35,387,640	\$ -	\$ -	\$ 889,110	\$ -	\$ 36,276,750
Accrued payroll	7,163,014	-	-	-	-	7,163,014
Retainage payable	67,749	-	5,075,522	-	98,461	5,241,732
Due to other funds	1,141,356	285,025	26,499,063	6,869,344	10,528,625	45,323,413
Due to other governments	15,944,398	-	-	-	3,304,384	19,248,782
Unearned revenues	2,678,393	-	-	71,492,691	3,337,956	77,509,040
Total Liabilities	<u>62,382,550</u>	<u>285,025</u>	<u>31,574,585</u>	<u>79,251,145</u>	<u>17,269,426</u>	<u>190,762,731</u>
Deferred Inflows of Resources						
Unavailable revenue - property taxes	6,934,764	767,423	-	-	1,072,613	8,774,800
Unavailable revenue-other	36,896,550	35,323,002	-	-	-	72,219,552
Total Deferred Inflows of Resources	<u>43,831,314</u>	<u>36,090,425</u>	<u>-</u>	<u>-</u>	<u>1,072,613</u>	<u>80,994,352</u>
Fund Balances						
Nonspendable	57,926	-	-	-	5,954	63,880
Restricted	9,672,002	15,049,125	-	-	98,127,439	122,848,566
Committed	15,893,407	-	-	-	-	15,893,407
Unassigned	98,569,923	-	(587,823)	-	-	97,982,100
Total Fund Balances	<u>124,193,258</u>	<u>15,049,125</u>	<u>(587,823)</u>	<u>-</u>	<u>98,133,393</u>	<u>236,787,953</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 230,407,122</u>	<u>\$ 51,424,575</u>	<u>\$ 30,986,762</u>	<u>\$ 79,251,145</u>	<u>\$ 116,475,432</u>	<u>\$ 508,545,036</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT
OF NET POSITION
September 30, 2022

Total fund balances, governmental funds \$ 236,787,953

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position. 3,207,260,422

Other long-term assets are not available to pay for current period expenditures and are therefore deferred in the funds. 80,994,350

Some liabilities are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.

Bonds, notes and leases payable	(741,709,562)
Deferred charges on debt refunding	2,038,921
Compensated absences	(12,505,887)
Premiums on issuance of debt	(75,676,664)
Accrued interest payable on bonds	(3,270,527)

Post-employment liabilities (pension and other) and related deferred outflows and inflows do not represent assets or liabilities in the current period and are not recognized in the governmental fund financial statements.

Net pension liability (asset)	32,298,711
Total other post-employment benefits ("OPEB") liability	(495,366,734)
Deferred outflows related to post-employment activities	149,835,122
Deferred inflows related to post-employment activities	(332,018,632)

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.

12,181,107

Net Position of Governmental Activities	<u><u>\$ 2,060,848,580</u></u>
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FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2022

	General Fund	Debt Service Fund	Capital Project Funds	COVID Response Fund	Non-major Governmental Funds	Total Governmental Funds
Revenues						
Property taxes	\$ 274,411,595	\$ 64,604,582	\$ -	\$ -	\$ 24,363,183	\$ 363,379,360
Sales taxes	-	-	-	-	20,798,649	20,798,649
Fines and fees	45,105,629	-	-	-	13,332,168	58,437,797
Intergovernmental	46,284,905	4,869,410	4,077,985	70,039,349	16,041,153	141,312,802
Earnings on investments	2,495,789	210,186	421,990	614,594	651,840	4,394,399
Miscellaneous	14,649,842	2,047,361	3,513,256	189,778	4,956,832	25,357,069
Total Revenues	382,947,760	71,731,539	8,013,231	70,843,721	80,143,825	613,680,076
Expenditures						
Current:						
General administration	71,251,402	-	754,130	-	2,175,789	74,181,321
Financial administration	12,219,249	-	-	-	54,625	12,273,874
Administration of justice	95,567,452	-	37,824	-	26,432,129	122,037,405
Construction and maintenance	4,068,327	-	29,589,264	-	38,195,996	71,853,587
Health and human services	51,769,842	-	80,823	69,841,410	2,903,887	124,595,962
Cooperative services	1,233,514	-	-	-	-	1,233,514
Public safety	73,180,765	-	1,052,852	-	3,218,145	77,451,762
Parks and recreation	4,710,691	-	562,189	-	-	5,272,880
Libraries and education	19,203,966	-	2,202	-	30,775	19,236,943
Capital Outlay	4,373,205	22,018,098	81,100,790	1,002,311	3,909,593	112,403,997
Debt Service:						
Principal	-	40,068,430	-	-	125,000	40,193,430
Interest and fiscal charges	-	31,100,208	-	-	293	31,100,501
Debt issuance costs	-	-	777,633	-	-	777,633
Total Expenditures	337,578,413	93,186,736	113,957,707	70,843,721	77,046,232	692,612,809
Excess (Deficiency) of Revenues Over (Under) Expenditures	45,369,347	(21,455,197)	(105,944,476)	-	3,097,593	(78,932,733)
Other Financing Sources (Uses)						
Transfers in	20,202	-	297,011	-	16,958,378	17,275,591
Transfers (out)	(16,958,378)	-	-	-	(317,213)	(17,275,591)
General obligation bonds and notes issued	3,384,000	-	77,305,000	-	-	80,689,000
Premium on general obligation bonds issued	-	-	13,478,268	-	-	13,478,268
Lease initiation	-	22,018,098	-	-	-	22,018,098
Total Other Financing Sources (Uses)	(13,554,176)	22,018,098	91,080,279	-	16,641,165	116,185,366
Net Change in Fund Balances	31,815,171	562,901	(14,864,197)	-	19,738,758	37,252,633
Fund Balances, Beginning of Year	92,378,087	14,486,224	14,276,374	-	78,394,635	199,535,320
Fund Balances, End of Period	\$ 124,193,258	\$ 15,049,125	\$ (587,823)	\$ -	\$ 98,133,393	\$ 236,787,953

The accompanying notes are an integral part of these financial statements

Fiscal Year 2022 Annual Report

FINAL DRAFT

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (GOVERNMENTAL FUNDS) TO THE
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022

Net change in fund balances - total governmental funds	\$ 37,252,633
Adjustments for the Statement of Activities:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which current year capital outlay of \$112,403,997 exceeded depreciation \$89,275,594 in the current period.	
	23,128,403
Capital contributions of infrastructure and other capital assets are reported in the government-wide financial statements but not in the fund financial statements.	
	277,829,229
Governmental funds report the entire net sales prices (proceeds) from the sales of capital assets as revenue because they provide current financial resources. The change in net position differs from the change in fund balance by the cost of capital assets removed from service.	
	(376,193)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental current financial resources funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Debt issued:	
General obligation and refunding bonds	(80,689,000)
Premium on bonds issued	(13,478,268)
Leases and capital financing	(22,018,098)
Repayments:	
Principal repayments	40,193,430
Contributions for post employment benefits made during the year, are treated as expenditures in the governmental funds but are treated as a reduction in net pension liability (asset) and total OPEB liability in government wide financial statements.	
Pension	25,189,744
OPEB	11,630,982
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	645,779
Accrued interest	(626,554)
Pension expense for the pension plan measurement year	(3,994,174)
Other post-employment benefit ("OPEB") expense	(38,690,166)
Amortization of bond premiums	9,737,020
Amortization of deferred charge on refunding	(404,537)
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. This adjustment reflects the net change in receivables on the accrual basis of accounting.	
	(17,066,697)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and equipment replacement, to individual funds. The net revenues (expenses) are reported with governmental activities.	
	3,111,202
Change in net position of governmental activities	\$ 251,374,735

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2022

	Governmental Activities
	Internal Service Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 13,740,402
Prepaid expenses	1,880,115
Due from other funds	5,563,919
Other receivables	72,117
Total Current Assets	<u>21,256,553</u>
Noncurrent Assets:	
Capital assets, net of accumulated depreciation	547,376
Total Noncurrent Assets	<u>547,376</u>
Total Assets	<u>21,803,929</u>
Liabilities	
Current Liabilities:	
Benefits payable	3,333,792
Due to other funds	310,377
Total Current Liabilities	<u>3,644,169</u>
Noncurrent Liabilities:	
Benefits payable, long-term portion	5,978,653
Total Noncurrent Liabilities	<u>5,978,653</u>
Total Liabilities	<u>9,622,822</u>
Net Position	
Net investment in capital assets	547,376
Unrestricted	<u>11,633,731</u>
Total Net Position	<u>\$ 12,181,107</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND
NET POSITION (DEFICIT)
PROPRIETARY FUNDS
For the Year Ended September 30, 2022

	Governmental Activities
	Internal Service Funds
Operating Revenues	
Charges for services	\$ 68,383,408
Total Operating Revenues	68,383,408
Operating Expenses	
Contractual services	2,307,593
Benefits provided	62,932,875
Depreciation	35,198
Total Operating Expenses	65,275,666
Operating Income	3,107,742
Non-Operating Revenues	
Earnings on investments	3,460
Total Non-Operating Revenues	3,460
Change in Net Position	3,111,202
Total Net Position, Beginning of Year	9,069,905
Total Net Position, End of Period	\$ 12,181,107

FORT BEND COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended September 30, 2022

	Governmental Activities
	Internal Service Funds
Cash Flows from Operating Activities	
Charges for services	\$ 69,193,009
Payment of benefits	(61,258,591)
Payment of general administration expenses	(6,216,996)
Net Cash Provided by Operating Activities	<u>1,717,422</u>
Cash Flows from Investing Activities	
Interest earned on investments	<u>3,460</u>
Net Cash Provided by Investing Activities	<u>3,460</u>
Net Increase in Cash and Cash Equivalents	1,690,729
Cash and Cash Equivalents, Beginning of Year	<u>12,049,673</u>
Cash and Cash Equivalents, End of Period	<u>\$ 13,740,402</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income	\$ 3,107,742
Adjustments to operations:	
Depreciation	35,198
Change in assets and liabilities:	
Increase in prepaid expenses	(180,180)
Decrease in other receivables	140,668
Decrease in due from other funds	668,933
Decrease in due to other funds	(3,729,223)
Increase in benefits payable	1,674,284
Total Adjustments	<u>(1,390,320)</u>
Net Cash Provided by Operating Activities	<u>\$ 1,717,422</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2022

	<u>Total Custodial Funds</u>
Assets	
Cash and cash equivalents	<u>\$ 35,632,954</u>
Total Assets	<u>35,632,954</u>
Liabilities	
Due to others	<u>436,852</u>
Total Liabilities	<u>436,852</u>
Net Position	
Restricted for court activities	34,504,750
Restricted for tax collection	<u>691,352</u>
Total Net Position	<u>\$ 35,196,102</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2022

	Total Custodial Funds
Additions	
Court collections	\$ 26,186,891
Property tax collections	1,423,448,711
Earnings of investments	104,045
Total Additions	<u>1,449,739,647</u>
Deductions	
Court activities	14,968,103
Property tax disbursements	<u>1,423,759,355</u>
Total Deductions	<u>1,438,727,458</u>
Change in fiduciary net position	11,012,189
Net Position - Beginning of Year	<u>24,183,913</u>
Net Position - End of Period	<u>\$ 35,196,102</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION (DEFICIT)
COMPONENT UNITS
September 30, 2022

	East Fort Bend County Development Authority	Fort Bend County Surface Water Supply Corporation	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	Totals
Assets							
Cash and cash equivalents	\$ 5,763,380	\$ 8,359	\$ 151,038,958	\$ 89,395,608	\$ 145,794	\$ 4,437	\$ 246,356,536
Investments	-	-	8,870,075	-	637,004	-	9,507,079
Miscellaneous receivables	46,035	-	5,576,454	3,006,173	576	-	8,629,238
Capital assets, not being depreciated	-	-	83,873,149	28,481,107	-	-	112,354,256
Capital assets, net of accumulated depreciation	-	-	206,375,615	137,787,036	-	-	344,162,651
Total Assets	<u>5,809,415</u>	<u>8,359</u>	<u>455,734,251</u>	<u>258,669,924</u>	<u>783,374</u>	<u>4,437</u>	<u>721,009,760</u>
Deferred Outflows of Resources							
Deferred outflows-debt refunding	-	-	2,071,005	-	-	-	2,071,005
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>2,071,005</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,071,005</u>
Liabilities							
Accounts payable and accrued expenses	15,364	-	-	-	1,500	-	16,864
Retainage payable	-	-	1,587,327	702,454	-	-	2,289,781
Due to primary government	-	-	2,084,502	5,845,489	-	9,000	7,938,991
Accrued interest payable	37,013	-	881,033	505,752	-	-	1,423,798
Long-term liabilities:							
Due within one year	315,000	-	10,165,000	4,175,000	-	-	14,655,000
Due in more than one year	10,949,388	-	264,832,944	187,612,328	-	-	463,394,660
Total Liabilities	<u>11,316,765</u>	<u>-</u>	<u>279,550,806</u>	<u>198,841,023</u>	<u>1,500</u>	<u>9,000</u>	<u>489,719,094</u>
Deferred Inflows of Resources							
Deferred inflows-debt refunding	-	-	-	9,205,288	-	-	9,205,288
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,205,288</u>	<u>-</u>	<u>-</u>	<u>9,205,288</u>
Net Position (Deficit)							
Net investment in capital assets	-	-	65,758,100	(16,461,039)	-	-	49,297,061
Debt service	5,748,477	-	15,693,160	7,203,273	-	-	28,644,910
Unrestricted	(11,255,827)	8,359	96,803,190	59,881,379	781,874	(4,563)	146,214,412
Total Net Position (Deficit)	<u>\$ (5,507,350)</u>	<u>\$ 8,359</u>	<u>\$ 178,254,450</u>	<u>\$ 50,623,613</u>	<u>\$ 781,874</u>	<u>\$ (4,563)</u>	<u>\$ 224,156,383</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET
POSITION (DEFICIT)
COMPONENT UNITS
For the Year Ended September 30, 2022

Page 1 of 2

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Capital Grants and Contributions	East Fort Bend County Development Authority	Fort Bend County Surface Water Supply Corporation
East Fort Bend County Development Authority					
Economic development	\$ 1,165,103	\$ -	\$ 514,334	\$ (650,769)	\$ -
Interest on long-term debt	601,659	-	-	(601,659)	-
Total East Fort Bend County Development Authority	1,766,762	-	514,334	(1,252,428)	-
Fort Bend County Surface Water Supply Corporation					
Health and welfare	-	-	-	-	-
Total Fort Bend County Surface Water Supply Corporation	-	-	-	-	-
Fort Bend County Toll Road Authority					
Toll road operations	17,760,369	49,663,330	328,817	-	-
Interest on long-term debt	9,890,581	-	-	-	-
Debt service fees	45,215	-	-	-	-
Total Fort Bend County Toll Road Authority	27,696,165	49,663,330	328,817	-	-
Fort Bend Grand Parkway Toll Road Authority					
Toll road operations	12,325,561	30,613,399	2,337,564	-	-
Interest on long-term debt	4,725,669	-	-	-	-
Debt service fees	2,038,722	-	-	-	-
Total Fort Bend Grand Parkway Toll Road Authority	19,089,952	30,613,399	2,337,564	-	-
Fort Bend County Housing Finance Corporation					
General administration	12,770	21,798	-	-	-
Total Fort Bend County Housing Finance Corporation	12,770	21,798	-	-	-
Fort Bend County Industrial Development Corporation					
General administration	21,500	1,000	-	-	-
Total Fort Bend County Industrial Development Corporation	21,500	1,000	-	-	-
Total Component Units	\$ 48,587,149	\$ 80,299,527	\$ 3,180,715	(1,252,428)	-
General Revenues:					
Property Taxes				1,161,218	
Earnings on investments				13,978	9
Total General Revenues				1,175,196	9
Changes in Net Position (Deficit)				(77,232)	9
Net Position (Deficit), Beginning of Year (as restated)				(5,430,118)	8,350
Net Position (Deficit), End of Period				\$ (5,507,350)	\$ 8,359

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET
POSITION (DEFICIT)
COMPONENT UNITS
For the Year Ended September 30, 2022

Page 2 of 2

Functions/Programs	Net (Expense) Revenue and Changes in Net Position				Totals
	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	
East Fort Bend County Development Authority					
Economic development	\$ -	\$ -	\$ -	\$ -	\$ (650,769)
Interest on long-term debt	-	-	-	-	(601,659)
Total East Fort Bend County Development Authority	-	-	-	-	(1,252,428)
Fort Bend County Surface Water Supply Corporation					
Health and welfare	-	-	-	-	-
Total Fort Bend County Surface Water Supply Corporation	-	-	-	-	-
Fort Bend County Toll Road Authority					
Toll road operations	32,231,778	-	-	-	32,231,778
Interest on long-term debt	(9,890,581)	-	-	-	(9,890,581)
Debt service fees	(45,215)	-	-	-	(45,215)
Total Fort Bend County Toll Road Authority	22,295,982	-	-	-	22,295,982
Fort Bend Grand Parkway Toll Road Authority					
Toll road operations	-	20,625,402	-	-	20,625,402
Interest on long-term debt	-	(4,725,669)	-	-	(4,725,669)
Debt service fees	-	(2,038,722)	-	-	(2,038,722)
Total Fort Bend Grand Parkway Toll Road Authority	-	13,861,011	-	-	13,861,011
Fort Bend County Housing Finance Corporation					
General administration	-	-	9,028	-	9,028
Total Fort Bend County Housing Finance Corporation	-	-	9,028	-	9,028
Fort Bend County Industrial Development Corporation					
General administration	-	-	-	(20,500)	(20,500)
Total Fort Bend County Industrial Development Corporation	-	-	-	(20,500)	(20,500)
Total Component Units	22,295,982	13,861,011	9,028	(20,500)	34,893,093
General Revenues:					
Property Taxes					1,161,218
Earnings on investments	588,298	631,634	1,543	9	1,235,471
Total General Revenues	588,298	631,634	1,543	9	2,396,689
Changes in Net Position (Deficit)	22,884,280	14,492,645	10,571	(20,491)	37,289,782
Net Position (Deficit), Beginning of Year (as restated)	155,370,170	36,130,968	771,303	15,928	186,866,601
Net Position (Deficit), End of Period	<u>\$ 178,254,450</u>	<u>\$ 50,623,613</u>	<u>\$ 781,874</u>	<u>\$ (4,563)</u>	<u>\$ 224,156,383</u>

FORT BEND COUNTY, TEXAS **NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Fort Bend County, Texas, (the "County") is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, composed of four County Commissioners and the County Judge, all of whom are elected officials, govern the County.

The County is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the County's financial reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Units

Blended component units, although legally separate entities, are, in substance, part of the County's operations and so data of these units are combined with data of the County. Each of the County's blended component units has a September 30 year-end. The following component units have been identified and are presented in a blended format in the government-wide financial statements:

Fort Bend County Assistance Districts ("CADs")

The CADs are special districts authorized for creation by counties under chapter 387 of the Texas Local Government Code. CADs have the power to impose a sales and use tax for the following purposes: (1) the construction or maintenance of roads and highways; (2) provision of law enforcement and detention services; (3) maintenance or improvement of libraries, museums, parks or other recreational facilities; (4) provision of services that benefit the public health and welfare, including fire-fighting services; and (5) promotion of economic development and tourism. Currently there are eighteen CADs within Fort Bend County. CADs are political subdivisions of the state and each CAD has its own governing body, which is a five member Board of Directors. Each CADs' governing body is the same as the County's and there is a financial benefit relationship between the County and the CAD. Financial information is available at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Fort Bend County Drainage District (“District”)

Established under Section 59 of Article XVI of the Constitution of Texas, the District includes all of the property within Fort Bend County. The District was created for the purpose of reclamation and drainage of its lands. The District’s governing body is the same as the County’s and there is a financial benefit relationship between the County and the District. Financial information for the District is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Discretely Presented Component Units

Discretely presented component units are presented in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County. Each of the County’s discretely presented component units has a September 30 year-end. The following component units have been identified and are presented in a discrete format in the County’s government-wide financial statements:

Fort Bend County Toll Road Authority (“FBCTRA”)

The FBCTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBCTRA is to assist in the building and operation of the Fort Bend Toll Road system that will extend from Sam Houston Parkway in Harris County to the Brazos River and the City of Fulshear in Fort Bend County. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend Grand Parkway Toll Road Authority (“FBGPTRA”)

The FBGPTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBGPTRA is to assist in the building and operation of the Fort Bend Grand Parkway Toll Road that will extend from the Westpark Tollway along State Highway 99 to US 59. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend County Surface Water Supply Corporation (“FBCSWSC”)

The FBCSWSC was established for the purpose of conducting a feasibility study of a surface water facility in the area. Currently, its revenue sources are primarily from special districts, private corporations, and other entities interested in the study. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Fort Bend County Housing Finance Corporation (“FBCHFC”)

The FBCHFC was established under the Texas Housing Finance Corporation Act. It provides down payment assistance programs for individuals meeting certain income guidelines and serves as a conduit for activity related to bond issues for affordable housing in Fort Bend County. The tax-exempt bonds issued by the FBCHFC do not constitute a debt or a pledge of faith by the FBCHFC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available by contacting the Fort Bend County Housing Finance Corporation, Thomas Shirley – President, 2214 Avenue H, Rosenberg, Texas 77471.

Fort Bend County Industrial Development Corporation (“FBCIDC”)

The FBCIDC was established under the Development Corporation Act of 1979 (“Act”). It facilitates the issuance of obligations in the form of bonds to finance all or part of the cost of one or more projects as defined by the Act. The bonds issued by the FBCIDC do not constitute a debt or a pledge of faith by the FBCIDC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

East Fort Bend County Development Authority (“Authority”)

The Authority is a non-profit local government corporation acting on behalf of the County. The Authority was created by the County on August 29, 2015, pursuant to Subchapter D of Chapter 431, Texas Transportation Code, and Article 1396-1.01 of the Texas Non-Profit Corporation Act, to aid and assist the County in the administration, financing, and implementation of the development and construction of a development Project consisting of approximately 192 acres of land (the “Land”) being developed as the GRID, a commercial, multi-family, and retail development on the site of the former campus of Texas Instruments. It is located approximately 15 miles southwest of the central business district of the City of Houston, east of State Highway 59 between Kirkwood Road and West Airport Boulevard. The Project lies wholly within the corporate limits of the City of Stafford, Texas (the “City”).

In accordance with a Defined Area Financing Agreement, the Authority is implementing on behalf of the County an economic development program pursuant to Article XVI, Section 52 of the Texas Constitution and is implementing on behalf of WCID2 projects within the defined area pursuant to chapters 49 and 51 of the Texas Water Code. The Authority is required to observe certain requirements of the County which limit the purposes for which the Authority may sell bonds; require approval by the County of Authority construction plans; and permit connections only to platted lots and reserves which have been approved by the Planning Commission of the City. Construction and operation of the Authority’s system are subject to the regulatory jurisdiction of additional government agencies.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Implementation of New Standards

In the current fiscal year, the County implemented no new standards.

C. Government-wide and Fund Accounting

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements focusing on either the County as a whole or on major individual funds (within the fund financial statements). Typically, both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type. All primary activities of the County are considered to be governmental activities; therefore no business-type activities are presented within the basic financial statements. In the government-wide Statement of Net Position, governmental activities are presented on a full accrual, economic resource basis, which incorporates long-term assets and receivables, as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general administration, financial administration, public safety, etc.), which are otherwise being supported by general government revenues (property taxes, earnings on investments, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The program revenues must be directly associated with the function (general administration, financial administration, public safety, etc.).

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented which briefly explains the adjustments necessary to reconcile fund-based financial statements with the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type. Since, by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

In the fund financial statements, the accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Government-wide and Fund Accounting (continued)

The County reports the following major governmental funds:

General Fund

The General Fund is the County's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal source of revenue is local property taxes. Expenditures include all costs associated with the daily operations of the County.

Debt Service Fund

This fund is used to account for the debt service transactions relating to non-revenue bonds. Revenues in this fund are comprised of property taxes levied against property located in the County. These funds are restricted for the payment of debt service obligations.

Capital Projects Funds

These funds are used to account for bond sale proceeds and other revenues, which are being used to finance the construction and/or expansion of numerous roads in the County or the construction or improvement of County facilities. These funds are restricted pursuant to bond covenant.

COVID Response Special Revenue Fund

This fund (formerly named the CARES Act Special Revenue Fund) accounts for revenues received and expended by the county through the various federal programs such as the Coronavirus Aid, Relief and Economic Security Act (CARES) and the American Rescue Plan Act of 2021 (ARPA). These funds are used for providing economic assistance for County residents, families, small businesses and jurisdictions.

The County also reports the following nonmajor fund types:

Special Revenue Funds

These funds are used to account for resources restricted to, or committed for specific purposes.

Internal Service Funds

These funds are used to account for the County's employee benefits for employees, retirees, and their dependents, including medical and dental; and self-insurance programs, including workers' compensation, personal injury and property damage. The principal source of revenue is contributions paid by individual funds.

Custodial Funds

These funds are used to account for resources that a government holds as an agent on behalf of an outside party that cannot be used to support the County's own programs such as property taxes billed and collected on behalf of neighboring governments and deposits held in District and County Court registries for the benefit of other parties.

FINAL DRAFT

FORT BEND COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund-types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing resources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The government-wide statements of net position and statements of activities and all proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these activities are included on the balance sheet. Proprietary fund equity consists of net position. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

The accounts of the Governmental Fund Types (the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds) and certain component units are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become susceptible to accrual (i.e., both measurable and available). Available means collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Substantially all revenues, except property taxes, are considered to be susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as expenditures when due.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is that interfund services provided and used within the County are not eliminated in the process of consolidation. Elimination of these services would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Revenues that are generated internally are reported as general revenues, including property taxes.

Proprietary funds present operating revenues and expenses as well as non-operating revenues and expenses. Operating revenues and expenses are generally derived from providing services and producing goods as part of ongoing operations. The principal operating revenues of the County's internal service funds are charges to users for services. The operating expenses for the County's internal service funds include administrative expenses and all costs associated with providing services. All other revenue and expenses are reported as non-operating revenue.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

The financial statements of the proprietary fund types and certain component units are presented on the accrual basis of accounting. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses in the accounting period in which they are incurred.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used as an extension of formal budgetary control. Significant encumbrances outstanding at year-end are represented in aggregate within the respective fund balance category (restricted or committed) on the face of the balance sheet. Additional information regarding significant encumbrances is included in Note 11 to the financial statements in the section entitled “Committed to”. Unencumbered appropriations lapse at the end of the fiscal year.

F. Cash and Cash Equivalents

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, balances in privately managed local government investment pools and short-term investments with original maturities of three months or less from the date of acquisition. The County’s local government investment pools are recorded at amortized cost, which approximates fair value, as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*. For the purpose of the statement of cash flows, the proprietary fund types consider temporary investments with maturities of three months or less when purchased to be cash equivalents.

G. Investments

The County’s investments, when held, are comprised primarily of U.S. Government Securities. The investments in U.S. Government Securities are generally held to maturity. The County reports investments at fair value.

The County categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset’s fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

H. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Capital Assets

Capital assets used in governmental and proprietary fund types of the government are recorded as expenditures of the General, Special Revenue, Capital Projects, and Internal Service Funds and as capital assets in the government-wide financial statements to the extent the County's capitalization threshold (currently \$10,000 on new assets) is met. Betterments to existing assets are capitalized if they meet the \$10,000 threshold. Depreciation is recorded on capital assets on a government-wide basis. Major outlays for capital assets and improvements are capitalized as projects are constructed and subsequently depreciated over their estimated useful lives on a straight-line basis at the government-wide levels. All capital assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend assets' lives are charged to operations when incurred. Expenditures that materially change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and any resulting gain or loss is included in the results of operations.

The County applies a half-year convention for depreciation on all capital assets. Therefore, one half of a year of depreciation is charged to operations the first and last year that an asset is in service. Depreciation has been provided for plant and equipment using the straight-line method over the estimated useful life for the type of assets as follows:

Asset Description	Estimated Useful Life
Vehicles	5 to 7 years
Office furniture and equipment	5 to 7 years
Machinery and equipment	7 to 15 years
Buildings, facilities and improvements	5 to 39 years
Infrastructure	20 to 45 years

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category:

- Deferred charges on refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt using the interest method.
- Deferred outflows of resources for post-employment items - Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability (asset) and the results of differences between expected and actual actuarial experiences and changes in assumptions. The deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the next fiscal year. The other post-employment related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan which is currently 6 years for the County plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for post-employment items – Reported by the County in the government-wide financial statement of net position, these deferred inflows are the results of differences between expected and actual actuarial experiences for the pension plan and changes in assumptions for the other post-employment benefits (“OPEB”) plan. These amounts will be amortized over a closed 6- and 8-year period, respectively.
- Deferred inflows of resources for pension – Reported by the County in the government-wide financial statement of net position, these deferred inflows result primarily from differences between projected and actual earnings on pension plan investments. These amounts will be amortized over a closed five-year period.

FINAL DRAFT

FORT BEND COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Due To and Due From Other Funds

During the course of operations, transactions occur between individual funds for specified purposes, such as lending/borrowing arrangements or amounts. Therefore, a receivable and payable are recorded in the proper funds. These receivables and payables are classified as "due from other funds" or "due to other funds" (or "due from component unit/primary government" or "due to component unit/primary government" if the transactions are between the primary government and a component unit).

M. Accrued Compensated Absences

All full-time employees accumulate vacation benefits in varying annual number of days up to a maximum of twenty days a year. Accumulated vacation exceeding twenty days lapses on December 31 of each year. Compensatory time exceeding 80 hours is paid to nonexempt employees. In the event of termination, an employee is paid for all maximum allowable accumulation of vacation and compensatory time.

Sick leave benefits are earned by all full-time employees at a rate of eight days per year and may be accumulated without limit. Upon retirement, an employee may be eligible to receive a payment for up to one-half of their unused sick leave balance, not to exceed a maximum of \$5,000. In the event of any termination other than retirement, an employee is not paid for any unused sick leave. A liability for accrued compensated absences is recorded in the government-wide financial statements.

N. Amortization of Bond Premiums

Effective for fiscal year 2022, the Authority amortizes bond premiums over the life of the bonds issued using the interest method.

O. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's defined benefit pension plan (the "Plan") administered by the statewide Texas County and District Retirement System ("TCDRS") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. Other Post-employment Benefits (“OPEB”)

For purposes of measuring the total OPEB liability, deferred inflows of resources related to OPEB, and OPEB expenses, the amounts have been determined by an actuary under GASB Statements No.75. The County does not pre-fund benefits and the current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis. The total OPEB liability is the portion of actuarial present value of projected benefit payments that is attributable to past periods of member service using the Entry Age Normal cost method. The deferred inflows and outflows of resources represent the portion of changes in total OPEB liability that is not immediately recognized in OPEB expense, which can include differences between expected and actual experience, changes in assumptions, and differences between expected and actual earnings on plan investments.

Q. Net Position and Fund Balance

Fund Balance Classifications

Governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances are reported according to the following classifications:

Nonspendable Fund Balance – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Restricted Fund Balance - includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers. When restricted and unrestricted fund balance exists for the same purpose, restricted fund balance will be used first.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by Commissioners Court (the “Court”). The commitment of fund balance requires the highest level action of the Court to constitute a binding constraint on fund balance. This can only be achieved by majority vote of approval of the Court to transfer an amount from fund balance for a specific purpose. This order requires the County Auditor to establish a special project account to manage the use of the committed fund balance over the period for which the purpose is achieved or served. These allocations are primarily made for capital purposes that extend beyond the fiscal year of the County. Commitments may only be changed or lifted by majority vote of approval of the Court. The proposed action of the Court with regard to creation or modification of a commitment must also be clearly posted on the Court’s agenda in advance of taking any action.

Unassigned Fund Balance – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. The General Fund is the only fund that reports a positive unassigned fund balance.

When various unrestricted fund balances are available for the same purpose, the County will use committed fund balance first, assigned fund balance next and unassigned fund balance last.

FINAL DRAFT

FORT BEND COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Net Position and Fund Balance (continued)

The County's budget policy is to budget to maintain a minimum fund balance of 15% of the County's General Fund annual operating expenditures. If the actual fund balance drops below 15%, it shall be budgeted for recovery the following year. This policy is reviewed annually.

Net Position Classifications

Net position in government-wide financial statements are classified in three categories: 1) Net investment in capital assets, 2) Restricted net position, and 3) Unrestricted net position. Net position is shown as restricted if constraints placed on use are either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

R. Interfund Transfers

The County maintains numerous special revenue and capital project funds to account separately for monies that have been set aside for particular purposes. Often, these monies are initially budgeted in the General Fund during the annual budget process and are then transferred to various funds during the course of the fiscal year. In addition, when these projects are complete, these same funds often transfer residual monies back to the General Fund or some other fund, as determined by where the monies should be returned. These interfund transfers are classified as "transfers in" and "transfers out" within the primary government.

S. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

T. Reclassifications

Certain reclassifications to prior year balances have been made to conform to current year presentation. Such reclassifications have had no effect on the excess of revenues over expenditures.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS

A. Authorization for Deposits and Investments

The Texas Public Funds Investment Act (“PFIA”), as prescribed in Chapter 2256 of the Texas Government Code, regulates deposits and investment transactions of the County.

In accordance with applicable statutes, the County has a depository contract with an area bank (depository) providing for interest rates to be earned on deposited funds and for banking charges the County incurs for banking services received. The County may place funds with the depository in interest and non-interest bearing accounts. State law provides that collateral pledged as security for bank deposits must have a market value of not less than the amount of the deposits and must consist of: (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas; and/or (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent. County policy requires the collateralization level to be at least 110% of market value of principal and accrued interest.

Commissioners Court has adopted a written investment policy regarding the investment of its funds as defined by the PFIA. The investments of the County are in compliance with this policy. State statutes authorize the County to invest in fully collateralized or insured time deposits, direct debt obligations of the United States, and certain repurchase agreements. Investments in security repurchase agreements are authorized when the investment has a defined termination date, is secured by obligations described in the PFIA, is pledged to the County, is deposited with a third party selected and approved by the entity, and is placed through a primary government securities dealer or national bank domiciled in the State of Texas. The County did not invest in repurchase agreements for the year ended September 30, 2022.

B. Deposit and Investment Amounts

The County's cash and investments are classified as: cash and cash equivalents, and investments. Cash and cash equivalents include cash on hand, deposits with financial institutions, and short-term investments in privately-managed public funds investment pool accounts.

As of September 30, 2022, the County's cash deposits are either insured by FDIC or covered by collateral held by the County's agent in the County's name. The following schedule shows the County's recorded cash and cash equivalents, and investments as of year-end.

	Governmental Funds	Internal Service Funds	Totals Governmental Activities	Custodial Funds
Cash and Investments				
Cash deposits	\$ 108,237,077	\$ 13,740,402	\$ 121,977,479	\$ 8,983,133
Investment pools:				
LOGIC	73,428,718	-	73,428,718	-
Texas CLASS	179,726,702	-	179,726,702	26,649,821
Texas Range	2,512	-	2,512	-
Total Cash and Investments	\$ 361,395,009	\$ 13,740,402	\$ 375,135,411	\$ 35,632,954

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

B. Deposit and Investment Amounts (continued)

Investment's fair value measurements are as follows as of September 30, 2022:

<u>Cash and Investments</u>	<u>Fair Value/ Amortized Cost</u>
Governmental Activities	
Cash deposits	\$ 121,977,479
Investment pools:	
LOGIC	73,428,718
Texas CLASS	179,726,702
Texas Range	2,512
Total Cash and Investments	<u>\$ 375,135,411</u>
Custodial Funds	
Cash deposits	\$ 8,983,133
Investment pools:	
Texas CLASS	26,649,821
Total Cash and Investments	<u>\$ 35,632,954</u>

The fair values for all governmental securities are determined using Level 1 inputs.

Local Government Investment Cooperative ("LOGIC") is a local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, Texas Government Code, and the PFIA. The Pool was created in April, 1994 through a contract among its participating governmental units, and is governed by a board of directors, to provide for the joint investment of participant's public funds and funds under their control. It maintains a Net Asset Value of approximately \$1 per share.

Texas Cooperative Liquid Assets Securities System Trust ("Texas CLASS") is a local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, Texas Government Code, and the PFIA. Texas CLASS was established in 1996. Pursuant to the Trust Agreement, Texas CLASS is supervised by a Board of Trustees who are elected by the Participants. The Board of Trustees supervises the Trust and its affairs and acts as the liaison between the Participants, the Custodian and the Program Administrator. Cutwater Investor Services Corp. serves as Program Administrator. Cutwater Investor Services Corp. is a subsidiary of Cutwater Asset Management. It maintains a Net Asset Value of approximately \$1 per share.

The Texas Range Local Government Investment Pool ("Texas Range") is organized in conformity with the PFIA. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An Advisory Board composed of participants in Texas Range and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its investment and operating policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the pool. It maintains a Net Asset Value of approximately \$1 per share.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

B. Deposit and Investment Amounts (continued)

These local government investment pools do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts and do not impose any liquidity fees or redemption gates.

C. Interest Rate Risk

As of year-end, the County had the following investments subject to interest rate risk disclosure, under U.S. generally accepted accounting principles:

Governmental Activities	Fair Value/ Amortized Cost	Weighted Average Maturity (days)	Percentage of Total Portfolio
Cash deposits	\$ 121,977,479	1	32.5%
Temporary Investments			
Investment pools:			
LOGIC	73,428,718	19	19.6%
Texas CLASS	179,726,702	31	47.9%
Texas Range	2,512	21	0.00%
Total Fair Value/Amortized Cost	<u>\$ 375,135,411</u>		
Portfolio weighted average maturity		<u>19</u>	
Custodial Funds			
	Fair Value/ Amortized Cost	Weighted Average Maturity (days)	Percentage of Total Portfolio
Investment pools:			
Texas CLASS	\$ 26,649,821	31	100.0%
Total Fair Value/Amortized Cost	<u>\$ 26,649,821</u>		
Portfolio weighted average maturity		<u>31</u>	

It is the County's policy to select any individual investment with a maximum stated maturity of thirty-six (36) months. Portfolio maturities will be structured to meet the obligations of the County first and then to achieve the highest rate of return of interest. When the County has funds not required to meet current year obligations, maturity restraints will be imposed based upon the investment strategy for the group of funds.

D. Credit Risk

The County's investment policy, which includes the Authority, does not require investments to hold certain credit ratings issued by nationally recognized statistical rating organizations. As of September 30, 2022, S&P Global Ratings rated both Texas CLASS and LOGIC "AAAm". Fitch Ratings rated Texas Range "AAAmf".

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

E. Concentration of Credit Risk

It is the County's policy to diversify its portfolio to eliminate the risk of loss resulting from a concentration of assets in a specific maturity (save and except zero duration funds), a specific issuer or a specific class of investments. To achieve this diversification, the County will limit investments in specific types of securities to the following percentages of the total investment portfolio, to include demand deposits:

Investment Type	Maximum Investment %
Repurchase Agreements	up to 35%
Certificates of Deposit	up to 50%
U.S. Treasury Bills/Notes	up to 100%
Other U.S. Government Securities	up to 80%
Authorized Local Government Investment Pools	up to 80%
No Load Money Market Mutual Funds	up to 50%
Bankers Acceptances	up to 15%

It is the County's policy to select investments in order to provide stability of income and reasonable liquidity. As of and for the year ended September 30, 2022, the County's cash and investment holdings were in compliance with the County's investment policy.

NOTE 3 – RECEIVABLES

Receivables, including applicable allowances for uncollectible accounts, as of September 30, 2022, were as follows:

	Governmental Activities					Totals
	General Fund	Debt Service Fund	Capital Project Funds	COVID Response Fund	Non-major Funds	
Receivables:						
Property taxes	\$ 7,705,294	\$ 852,692	\$ -	\$ -	\$ 1,191,792	\$ 9,749,778
Sales taxes	-	-	-	-	5,594,701	5,594,701
Grants	6,190,183	-	-	1,870	1,897,635	8,089,688
Fines and fees	168,482,607	-	-	-	-	168,482,607
Other	3,750,129	35,383,136	183,944	50,000	653,894	40,021,103
Gross receivables	186,128,213	36,235,828	183,944	51,870	9,338,022	231,937,877
Less: allowance for uncollectibles	(132,584,029)	(85,269)	-	-	(119,179)	(132,788,477)
Totals	\$ 53,544,184	\$ 36,150,559	\$ 183,944	\$ 51,870	\$ 9,218,843	\$ 99,149,400

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 4 – PROPERTY TAXES

The County's tax year covers the period October 1st through September 30th. The County's property taxes are levied annually in October on the basis of the Fort Bend Central Appraisal District's ("CAD") assessed values as of January 1st of that calendar year. Such taxes become delinquent on February 1st of the subsequent calendar year. The CAD establishes appraised values at 100% of market value less exemptions. The County's property taxes are billed and collected by the County's Tax Assessor/Collector.

A. 2021 Tax Year

Property taxes are prorated between the General, certain Special Revenue, and Debt Service Funds based on rates adopted for the year of the levy. For the 2022 fiscal year (2021 tax year), the County levied property taxes of \$0.4528 per \$100 of assessed valuation. The 2021 rates resulted in total adjusted tax levies of approximately \$362.4 million based on a total adjusted valuation of approximately \$81.0 billion. The total tax rate in the 2021 tax year was prorated as follows:

	<u>2021 Rate</u>	<u>2021 Limit</u>
General, certain Special Revenue and Debt Service Funds	\$ 0.438300	\$ 0.80000
Fort Bend County Drainage District	0.014500	0.25000
Total Tax Rate	<u>\$ 0.452800</u>	<u>\$ 1.05000</u>

B. Fort Bend Central Appraisal District

The Fort Bend Central Appraisal District ("CAD"), a separate governmental entity, is responsible for the recording and appraisal of property for all taxing units in the County.

The CAD is required by state law to assess property at 100% of its appraised value. Further, real property must be appraised at least every four years. Under certain circumstances, the taxpayers and taxing units, including the County, may challenge orders of the CAD's Appraisal Review Board through various appeals and, if necessary, legal action may be taken.

The Commissioners Court will continue to set the tax rates on the property. State law also provides that, if approved by the qualified voters in the County collection functions may be assigned to the CAD.

FINAL DRAFT

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 5 – INTERFUND ACTIVITY

During the year, funds advance cash for various projects and situations, which create receivables and payables between these funds. All of these interfund balances are expected to be paid within one year. As of September 30, 2022, the interfund receivables and payables were as follows:

Payable Funds	Receivable Funds			
	General	Debt Service	Non-major	Totals
General	\$ -	\$ -	\$ 1,141,356	\$ 1,141,356
Debt Service	285,025	-	-	285,025
Capital Projects	26,499,063	-	-	26,499,063
COVID Response	5,357,861	-	1,511,483	6,869,344
Non-major	5,996,417	283,959	4,558,626	10,839,002
Total Governmental Activities	<u>\$ 38,138,366</u>	<u>\$ 283,959</u>	<u>\$ 7,211,465</u>	<u>\$ 45,633,790</u>

Transfers totaling approximately \$17.3 million were made during the year primarily for the purpose of moving unrestricted fund revenues to finance various programs that the government must account for in other funds in accordance with the budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

Transfers Out	Transfers In			
	General	Capital Projects	Non-major	Totals
General	\$ -	\$ -	\$ 16,958,378	\$ 16,958,378
Non-major	20,202	297,011	-	317,213
Total Governmental Activities	<u>\$ 20,202</u>	<u>\$ 297,011</u>	<u>\$ 16,958,378</u>	<u>\$ 17,275,591</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 6 – CAPITAL ASSETS

A summary of changes in the primary government's capital assets for the year ended September 30, 2022, is as follows:

	Primary Government			
	Balances 10/1/21	Additions	Retirements/ Transfers	Balances 9/30/22
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 528,871,776	\$ 25,685,563	\$ -	\$ 554,557,339
Construction in progress	60,539,481	73,292,897	(44,831,366)	89,001,012
Total capital assets not being depreciated	589,411,257	98,978,460	(44,831,366)	643,558,351
Depreciable capital assets:				
Vehicles	51,297,218	3,115,587	(3,495,146)	50,917,659
Office furniture and equipment	44,969,894	23,643,476	(872,625)	67,740,745
Machinery and equipment	35,994,228	2,863,337	(1,422,077)	37,435,488
Buildings, facilities and improvements*	599,651,319	14,370,926	(78,988)	613,943,257
Infrastructure	2,274,228,465	292,122,958	-	2,566,351,423
Total depreciable capital assets	3,006,141,124	336,116,284	(5,868,836)	3,336,388,572
Accumulated depreciation for:				
Vehicles	(31,711,544)	(5,186,543)	3,222,959	(33,675,128)
Office furniture and equipment	(31,506,978)	(6,408,287)	864,727	(37,050,538)
Machinery and equipment	(21,976,556)	(2,173,391)	1,404,957	(22,744,990)
Buildings, facilities and improvements*	(170,079,949)	(20,017,527)	-	(190,097,476)
Infrastructure	(433,045,950)	(55,525,043)	-	(488,570,993)
Total accumulated depreciation	(688,320,977)	(89,310,791)	5,492,643	(772,139,125)
Depreciable capital assets, net	2,317,820,147	246,805,493	(376,193)	2,564,249,447
Total governmental activities capital assets, net	\$ 2,907,231,404	\$ 345,783,953	\$ (45,207,559)	\$ 3,207,807,798

* Includes amounts related to intangible assets -right-to-use lease assets and accumulated amortization of the same described in Note 7.

Depreciation and amortization expenses were charged to the following functions in the statement of activities:

General administration	\$ 4,932,995
Financial administration	364,537
Administration of justice	8,324,540
Construction and maintenance	54,605,578
Drainage District	3,508,783
Health and welfare	3,798,291
Cooperative services	93,010
Public safety	5,605,024
Parks and recreation	5,974,143
Library	2,068,692
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	35,198
Total Depreciation Expense	\$ 89,310,791

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT

A. General Obligation Bonds and Long-Term Liabilities

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. Long-term bonded debt as of September 30, 2022, is as follows:

Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
\$18,900,000	Unlimited Tax Road Refunding Bonds, Series 2014	1.00 - 5.00	2026	\$ 7,865,000
52,220,000	Unlimited Tax Road and Refunding Bonds, Series 2015A	2.00 - 5.00	2035	35,695,000
93,370,000	Facilities Limited Tax Refunding Bonds, Series 2015B	4.00 - 5.00	2031	67,170,000
75,340,000	Unlimited Tax Road and Refunding Bonds, Series 2016A	2.00 - 5.00	2036	57,230,000
94,420,000	Facilities Limited Tax and Refunding Bonds, Series 2016B	2.00 - 5.00	2036	71,980,000
17,000,000	* Certificates of Obligation, Series 2017	2.36	2033	13,140,000
47,550,000	* Combination Tax and Revenue Certificates of Obligation, Series 2017A	5.00	2029	31,185,000
4,952,549	* Tax and Revenue Certificates of Obligation Taxable Series 2017B (QECB)	3.594	2030	3,935,564
58,785,000	Unlimited Tax Road and Refunding Bonds, Series 2018	4.00 - 5.00	2038	46,525,000
34,655,000	Facilities Limited Tax Bonds, Series 2019	2.00 - 5.00	2039	31,290,000
54,235,000	Unlimited Tax Road Bonds, Series 2020	5.00	2045	51,945,000
31,455,000	Certificates of Obligation, Series 2020	5.00	2040	26,585,000
36,540,000	General Obligation Refunding Bonds, Series 2020	4.00 - 5.00	2032	33,255,000
21,620,000	Certificates of Obligation, Series 2020A	3.00 - 5.00	2045	21,080,000
25,405,000	Permanent Improvement Bonds - Drainage Series 2020	3.00 - 5.00	2040	24,530,000
43,655,000	Unlimited Tax Road Bonds, Series 2022	4.00 - 5.00	2052	43,655,000
33,650,000	Certificates of Obligation, Series 2022	3.00 - 5.00	2042	33,650,000
Total General Obligation Bonds				\$ 600,715,564
Notes Payable				
\$3,808,978	Mobility Tax Note Series 2017	2.36	2023	\$ 1,174,978
13,000,000	Tax Note Series 2020	1.06	2027	9,660,000
3,384,000	Revenue Anticipation Notes Series 2022	3.5	2029	3,259,000
Total Tax Notes				\$ 14,093,978

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

A. General Obligation Bonds and Long-Term Liabilities (continued)

* The certificate of obligation (2017 & 2017A) and tax note series bond issues are supported by a tax-backed pledge from the County and were privately placed. An annual budget allocation is made from sales tax collections from County Assistance Districts and a Management District to fund the debt service requirements for the fiscal year. The 2017B certificate of obligation series is also supported by a tax-backed pledge from the County. The annual budget for this issue is funded from energy savings within the county jail facility as reported by the consultant who managed the improvements funded from the bond proceeds of this issue.

The Fort Bend County Toll Road Authority and Fort Bend Grand Parkway Toll Road Authority have two outstanding subordinate lien toll road revenue issues (FBCTRA 2020 general obligation refunding series, and FBGPTRA 2021 & 2021A series) that are supported by a tax backed pledge from the County. These series are not shown in the table above but are illustrated in the annual reports for each of the Authorities. The debt service for these issues are funded annually from toll revenue from each of the Authorities.

The County issues general obligation bonds primarily for the purpose of funding construction projects. The Facilities and Justice Center Limited Tax Bonds were issued to provide funds for the construction of major County facilities. The Unlimited Tax Road Bonds have been issued to fund the acquisition of right-of-way and the construction of roads and bridges that are within the County's major thoroughfare plan.

During the current fiscal year, the County issued the following bonds and certificates of obligation:

On March 2, 2022, the County issued Certificates of Obligation, Series 2022, in the amount of \$33,650,000. Proceeds from the sale of the Certificates will be used for (i) construction and improvement of County roads and related drainage, detention and traffic signals; (ii) construction, equipment, improvement and renovation of County offices and facilities; (iii) construction, equipment and renovation of public safety improvements, including a new Emergency Operations Center and the purchase of land for a Precinct 4 Annex located at 4.97 acres in the Imperial Redevelopment District within the boundaries of Sugar Land, Texas; (iv) construction of drainage improvements; (v) acquisition of County and public safety vehicles; (v) paying the costs of professional services incurred in connection therewith and (vi) paying the costs of issuance of the Certificates.

On March 2, 2022, the County issued Unlimited Tax Road Bonds, Series 2022, in the amount of \$43,655,000. Proceeds from the sale of the Bonds will be used for (i) the construction, purchase, maintenance and operation of macadamized, graveled or paved roads and turnpikes and (ii) paying the costs of issuance of the Road Bonds.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

A. General Obligation Bonds and Long-Term Liabilities (continued)

All of the County's outstanding bond issues are subject to federal arbitrage regulations. The County complies with the five year reporting requirements to the Internal Revenue Service for rebate calculation. As of the date of this report, the County has no contingent rebatable arbitrage.

A summary of long-term liability transactions of the County for the year ended September 30, 2022, follows:

	Balance 10/1/21	Additions	Retirements	Balance 9/30/22	Amounts Due Within One Year
Bonds payable:					
General obligation bonds	546,673,256	\$ 77,305,000	\$ (23,262,692)	600,715,564	\$ 38,557,839
Notes payable	24,842,978	3,384,000	(14,133,000)	14,093,978	2,951,000
Premiums on bonds*	71,935,416	13,478,268	(9,737,020)	75,676,664	-
Total bonds payable	643,451,650	94,167,268	(47,132,712)	690,486,206	41,508,839
Capital financing payable	107,251,181	21,888,977	(2,496,022)	126,644,136	4,008,766
Lease payable	428,478	129,121	(301,715)	255,884	142,709
Accrued compensated absences	13,151,666	10,465,724	(11,111,503)	12,505,887	3,126,472
Total Long-Term Liabilities	\$ 764,282,975	\$ 126,651,090	\$ (61,041,952)	\$ 829,892,113	\$ 48,786,786

* In fiscal year 2022, the County changed the method of amortizing premiums on bonded debt from the straight-line method to the interest method. Previous balances in premiums have been restated. See Note 16 for more information.

Bonded debt is funded primarily by property taxes from the Debt Service Fund. Accrued compensated absences are payable by the fund in which the individual positions are budgeted with the majority of the liability arising from the General Fund.

Annual debt service requirements to maturity for the general obligation bonds are summarized as follows:

	Principal	Interest	Totals
2023	\$ 38,557,839	\$ 26,301,542	\$ 64,859,381
2024	40,688,535	24,373,175	65,061,710
2025	42,744,801	22,329,380	65,074,181
2026	43,166,655	20,230,585	63,397,240
2027	43,149,121	18,116,669	61,265,790
2028-2032	189,433,613	61,538,728	250,972,341
2033-2037	110,545,000	30,374,130	140,919,130
2038-2042	57,265,000	12,568,300	69,833,300
2043-2047	23,705,000	4,242,600	27,947,600
2048-2052	11,460,000	1,182,800	12,642,800
Totals	\$ 600,715,564	\$ 221,257,909	\$ 821,973,473

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

B. Notes Payable

Annual debt service requirements to maturity for notes payables are summarized as follows:

	Principal	Interest	Totals
2023	\$ 2,951,000	\$ 598,463	\$ 3,549,463
2024	2,814,978	505,945	3,320,923
2025	2,239,000	432,316	2,671,316
2026	2,264,000	395,508	2,659,508
2027	2,284,000	298,435	2,582,435
2028-2029	1,541,000	415,950	1,956,950
Totals	\$ 14,093,978	\$ 2,646,617	\$ 16,740,595

On August 1, 2022, the County issued Fort Bend County Texas Revenue Anticipation Note, Series 2022H in the principal amount of \$3,384,000 pursuant to Section 108 of Title I of the Housing and Community Development Act of 1974. The principal of this note is being used for the construction of a City of Arcola Water Treatment Plant inside the City's municipal boundaries. The provision of a water treatment plant for this small city is consistent with the County Consolidated Plan's overall goal. The Note is payable from and secured by future County CDBG Revenues.

C. Leases and Capital Financings

During fiscal year 2021, the County entered into a capital financing arrangement to build a multi-purpose event center (Epicenter). The executed financing term is 30 years with the County taking ownership at the end of the term. The County has capitalized this agreement with a total principal value of \$100,140,000.

In fiscal year 2020, the County entered into capital financing arrangements for technology equipment for which ownership passes to the County at the end of the financing terms ranging from 4 to 5 years with annual payments of \$870,344 with imputed interest of 2.467%.

In fiscal years 2021 and 2020 the County entered into leases for the right to use mailing equipment through fiscal year 2026 in the amount of \$209,229 and a warehouse to store elections equipment through fiscal year 2023 in the amount of \$608,838. These leases are payable monthly over the life of the lease with an imputed interest of 2.467% and summarized below. The intangible right to use assets with unamortized values approximately equal to the principal value of the leases outstanding are included in the furniture, buildings facilities and improvements categories in the capital asset schedule found in Note 6 due to the immaterial nature of these transactions.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 – LONG-TERM DEBT (continued)

C. Leases and Capital Financings (continued)

In fiscal year 2022, The County entered into capital financing agreements for public safety video surveillance equipment with related software with principal value of \$21.7 million and payable over ten years with annual payments of \$2.6 million using an interest rate of 2.2972%.

The future required payments for the leases and capital financings through maturity are as follows:

Fiscal Year Ending Sept. 30,	Capital Financings			Leases		
	Principal	Interest	Total	Principal	Interest	Total
2023	\$ 4,008,766	\$ 4,949,536	\$ 8,958,302	\$ 142,709	\$ 16,252	\$ 158,961
2024	3,799,947	4,843,547	8,643,494	57,934	3,386	61,320
2025	3,244,060	4,744,030	7,988,090	44,029	1,041	45,070
2026	5,515,212	4,608,128	10,123,340	11,212	55	11,267
2027	4,621,333	4,394,287	9,015,620	-	-	-
2028-2032	16,381,170	19,250,899	35,632,069	-	-	-
2033-2037	23,993,636	14,944,875	38,938,511	-	-	-
2038-2042	21,130,004	10,970,400	32,100,404	-	-	-
2043-2047	25,800,004	6,292,600	32,092,604	-	-	-
2048-2050	18,150,004	1,108,400	19,258,404	-	-	-
Totals	\$ 126,644,136	\$ 76,106,702	\$ 202,750,838	\$ 255,884	\$ 20,734	\$ 276,618

The amortized value of assets acquired through capital financing and the right of use under leases totaled \$124.5 million at the end of fiscal year 2022 and has been included in the various categories in the capital asset schedule found in Note 6.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM

General Information about the Pension Plan

A. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System ("TCDRS"). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report ("ACFR") on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

General Information about the Pension Plan (continued)

B. Benefits Provided

The plan provisions are adopted by the County's Commissioners Court, within the options available in the Texas state statutes governing TCDRS ("TCDRS Act"). Members can retire with eight or more years of service at age 60 and above, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any County financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and County financed monetary credits. The level of these monetary credits is adopted by the County's Commissioners Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

All employees are eligible for non-duty disability benefits after 10 years of service and for duty-related disability benefits upon hire. Disability retirement benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. Death benefits equal two times the employee's final full-year salary. An employee who leaves County service may withdraw his or her contributions, plus any accumulated interest.

Benefit terms provide for annual cost-of-living adjustments to each employee's retirement allowance subsequent to the employee's retirement date. The annual adjustments are one-half of the change in the Consumer Price Index, limited to a maximum increase in retirement allowance of 2 percent for general employees and 3 percent for public safety employees. The County's Commissioners Court considers providing an additional cost-of-living adjustment after the employee's retirement date beyond the terms of the plan during the budget process if sufficient funds are available.

C. Employees Covered by Benefit Terms

As of September 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1,268
Inactive employees entitled to but not yet receiving benefits	2,522
Active employees	3,082
Total	<u>6,872</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

General Information about the Pension Plan (continued)

D. Contributions

The County has elected the annually determined contribution rate (“ADCR”) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. It was 12.33% for calendar year 2021 and 13.45% for calendar year 2022. The contribution rate payable by the employee members is 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

The County’s total payroll in fiscal year 2022 was \$192.5 million and the County’s contributions were based on a payroll of \$190.1 million. Contributions made by employees totaled \$13.3 million, and the County made contributions of \$25.0 million during the fiscal year ended September 30, 2022.

Net Pension Liability (Asset)

The County’s net pension liability (asset) was measured as of December 31, 2020 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date.

A. Actuarial Assumptions

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

<u>Actuarial Information</u>	<u>12/31/2021</u>
Actuarial cost method	Entry age
Amortization method	level percentage of payroll, closed
Amortization period	19.0 years
Asset valuation method	5-year smoothed fair value
Assumptions:	
Investment return	7.6%
Projected salary increases	4.7%
Inflation	2.5%
Cost-of-living adjustments	0.0%

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (Asset) (continued)

B. Discount rate

The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternative methods to determine sufficiency may be applied.

In order to determine the discount rate to be used by the employer we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. Our alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability ("UAAL") shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (Asset) (continued)

Based on the factors above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability (asset) of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 7.6%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.5%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

C. Long-Term Expected Rate of Return

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2022 information for a 10-year time horizon. Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a long-term time horizon; the most recent analysis was performed in 2021.

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
U.S. Equities	Dow Jones U.S. Total Stock Market Index	11.50%	3.80%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	25.00%	6.80%
Global Equities	MSCI World (net) Index	2.50%	4.10%
Int'l Equities - Developed Markets	MSCI World Ex USA (net)	5.00%	3.80%
Int'l Equities - Emerging Markets	MSCI EM Standard (net) Index	6.00%	4.30%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.85%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	1.77%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.25%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽⁴⁾	4.00%	4.50%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FTSE Global REIT (net) Index	2.00%	3.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	3.85%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁵⁾	6.00%	5.10%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	1.55%
Cash Equivalents	90-Day U. S. Treasury	2.00%	-1.05%

(1) Target asset allocation adopted at the March 2022 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.60%, per Cliffwater's 2022 capital market assumptions.

(3) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (Asset) (continued)

D. Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) – (b)
Balances as of December 31, 2020	\$ 846,005,255	\$ 767,158,786	\$ 78,846,469
Changes for the year:			
Service cost	27,629,697	-	27,629,697
Interest on total pension liability	65,044,102	-	65,044,102
Effect of economic/demographic gains or losses	(1,665,715)	-	(1,665,715)
Effect of assumptions changes or inputs	1,161,853	-	1,161,853
Refund of contributions	(1,943,074)	(1,943,074)	-
Benefit payments	(34,303,635)	(34,303,635)	-
Administrative expenses	-	(505,427)	505,427
Member contributions	-	12,761,153	(12,761,153)
Net investment income	-	168,392,017	(168,392,017)
Employer contributions	-	22,478,108	(22,478,108)
Other	-	189,266	(189,266)
Balances as of December 31, 2021	<u>\$ 901,928,483</u>	<u>\$ 934,227,194</u>	<u>\$ (32,298,711)</u>

Although the General Fund is the primary fund to liquidate pension liabilities through contributions, other funds with eligible employees make proportional contributions as well.

E. Sensitivity Analysis

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.60%, as well as what the Fort Bend County net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 1,030,117,933	\$ 901,928,483	\$ 795,219,232
Fiduciary net position	934,227,190	934,227,190	934,227,190
Net pension liability / (asset)	<u>\$ 95,890,743</u>	<u>\$ (32,298,707)</u>	<u>\$ (139,007,958)</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (Asset) (continued)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2022, the County recognized pension expense as follows:

Pension Expense	Measurement Year 2021
Service cost	\$ 27,629,697
Interest on total pension liability	65,044,102
Administrative expenses	505,427
Member contributions	(12,761,153)
Expected investment return net of investment expenses	(58,254,691)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	1,037,404
Recognition of assumption changes or inputs	10,625,810
Recognition of investment gains or losses	(29,643,159)
Other	(189,262)
Pension expense	<u>\$ 3,994,175</u>

Deferred Inflows / Outflows of Resources

The County's government-wide financial statements as of September 30, 2022 reflect pension related deferred inflows and outflows of resources are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,579,285	\$ 1,332,572
Changes of assumptions	31,771,278	-
Net difference between projected and actual earnings	-	104,995,165
Contributions made subsequent to measurement date	18,973,163	-
	<u>\$ 54,323,726</u>	<u>\$ 106,327,737</u>

Contributions made subsequent to the measurement date of the net pension liability (asset) but before the end of the County's year-end will be recognized as a reduction of the net pension liability (asset) in the subsequent fiscal period.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (Asset) (continued)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the December 31 measurement date, will be recognized in pension expense as follows:

Year ended December 31:	
2022	\$ (11,180,535)
2023	(23,694,750)
2024	(13,973,651)
2025	(22,128,238)
Total	<u>\$ (70,977,174)</u>

NOTE 9 – DEFERRED COMPENSATION PLAN

The County offers all of its full-time employees a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. Nationwide Retirement Solutions, Security Benefit Life, and Edward Jones have been appointed as plan administrators. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or emergency. Amounts of compensation deferred by employees under the plan provisions are disbursed to the plan administrators after each pay period. The plan administrators hold all funds invested in the plan and disburse funds to employees in accordance with plan provisions. The County does not maintain significant oversight of the plan administrators' activities.

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS ("OPEB")

A. Plan Description

In addition to providing pension benefits through the Texas County and District Retirement System, the County sponsors and administers a single-employer defined benefit health care plan titled "Fort Bend County Employee Benefit Plan" ("Plan"). The Plan was established and approved by Fort Bend County Commissioners Court and Chapter 175 of the Local Government Code which provides eligible employees, retirees, and their eligible dependents with the following post-employment benefits:

- Eligible retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County's healthcare provider; and at the County's cost to cover current employees.
- Eligible dependents of retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County's healthcare provider; and at the County's cost to cover current employees.

The Plan does not issue a separate, publicly available report.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

B. Funding Policy and Contribution Rates

The contribution requirements of the County and plan members are established and may be amended by Commissioners Court. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree healthcare benefits. The Plan provides for the payment of a portion of the health and dental insurance premiums for eligible retired employees and their dependents. Plan members receiving benefits contribute a percentage of the monthly insurance premium. Currently, the Plan pays a portion of the retiree’s premiums, as well as his or her dependent coverage. The retiree contributes the premium cost each month, less the Plan subsidy.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. The County, therefore, charges both groups an equal, blended rate premium. Although both groups are charged the same rate, GAAP requires the actuarial figures to be calculated using age adjusted premiums approximating claim costs for retirees separately from active employees. The use of age adjusted premiums results in the addition of an implicit rate subsidy into the actuarial accrued liability. However, the County has elected to contribute to the Plan at a rate that is based on an actuarial valuation prepared using the blended rate premium that is actually charged to the Plan.

In addition to providing pension benefits through the Texas County and District Retirement System, the County has opted to provide eligible retired employees with the following post-employment benefits:

- Eligible retirees receive the same healthcare benefits as current eligible County employees.
- Eligible retirees may purchase healthcare coverage for eligible dependents at the same subsidized cost to current eligible County employees.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. For budgetary purposes, the County recognizes its share of the costs of providing these benefits when paid, on a “pay-as-you-go” basis. The County has had an actuarial valuation of its post-retirement benefit liability performed as of September 30, 2022. At that date, there were 742 retirees and 340 spouses of retirees receiving benefits and 2,529 active members not yet receiving benefits.

D. Changes in Total OPEB Liability

	Increase (Decrease) in Total OPEB Liability
Balances as of September 30, 2021	\$ 634,919,158
Changes for the year:	
Service cost	38,784,122
Interest on total OPEB liability	15,094,998
Effect of economic/demographic gains or losses	(2,187,174)
Effect of assumptions changes or inputs	(179,613,388)
Benefit payments	(11,630,982)
Balances as of September 30, 2022	<u>\$ 495,366,734</u>

Although the General Fund is the primary fund to liquidate OPEB liabilities through contributions, other funds with eligible employees make proportional contributions as well.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

D. Sensitivity Analysis

The following presents the total OPEB liability of the County, calculated using the discount rate of 4.02%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.02%) or 1 percentage point higher (5.02%) than the current rate.

	1% Decrease 3.02%	Current Discount Rate 4.02%	1% Increase 5.02%
Total OPEB liability	\$ 582,999,519	\$ 495,366,734	\$ 425,059,610

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trends as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-higher than the current rate:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 410,803,263	\$ 495,366,734	\$ 605,689,126

E. OPEB Expense and Deferred Inflows of Resources

For the year ended September 30, 2022, the County recognized OPEB expense as follows:

	Measurement Year 2022
OPEB Expense	
Service cost	\$ 38,784,122
Interest on total OPEB liability	15,094,998
Recognition of deferred inflows/outflows of resources	(7,238,131)
Recognition of assumption changes or inputs	(7,950,823)
OPEB expense	<u>\$ 38,690,166</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

E. OPEB Expense and Deferred Inflows of Resources (continued)

As of the measurement date of September 30, 2022, the County reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 45,143,136
Change in assumptions	95,511,396	180,547,759
Total	<u>\$ 95,511,396</u>	<u>\$ 225,690,895</u>

Amounts currently reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

	Deferred Inflows of Resources
Year ending September 30,	
2023	\$ (15,188,954)
2024	(15,188,954)
2025	(15,188,954)
2026	(15,188,954)
2027	(15,992,341)
thereafter	(53,431,342)
	<u>\$ (130,179,499)</u>

F. Key Actuarial Methods and Assumptions

Valuation Date	October 1, 2021
Measurement Date	September 30, 2022
Discount Rate	4.02%
	Based on the Bond Buyer’s 20-year AA rated General Obligation Index at measurement date
Actuarial cost method	Entry Age Normal
Inflation	2.40%
Medical Trend Rate	5.6% - 3.8% Pre-65 year medical 5.70 - 3.80% Post-65 year prescription
Salary increases including inflation	4.70%-0.60%

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 11 – FUND EQUITY

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned, as described in Note 1. Fund balances for all the major and non-major governmental funds as of September 30, 2022, were distributed as follows:

	General Fund	Debt Service Fund	Capital Project Funds	Non-major Special Revenue Funds	Totals
Nonspendable:					
Prepaid items	\$ 57,926	\$ -	\$ -	\$ 5,954	\$ 63,880
Subtotal	57,926	-	-	5,954	63,880
Restricted for:					
General administration	780,450	-	-	7,057,767	7,838,217
Financial administration	-	-	-	71,723	71,723
Administration of justice	2,349,398	-	-	5,389,221	7,738,619
Construction and maintenance	5,754,575	-	-	79,371,904	85,126,479
Health and human services	709,880	-	-	52,149	762,029
Public safety	76,790	-	-	6,085,944	6,162,734
Library	909	-	-	-	909
Debt service	-	15,049,125	-	98,731	15,147,856
Subtotal	9,672,002	15,049,125	-	98,127,439	122,848,566
Committed to:					
General administration	5,832,620	-	-	-	5,832,620
Public safety	-	-	-	-	-
Construction and maintenance	4,155,114	-	-	-	4,155,114
Health and welfare	262,250	-	-	-	262,250
OPEB Liability Funding	5,643,423	-	-	-	5,643,423
Subtotal	15,893,407	-	-	-	15,893,407
Unassigned	98,569,923	-	(587,823)	-	97,982,100
Total Fund Balances	<u>\$ 124,193,258</u>	<u>\$ 15,049,125</u>	<u>\$ (587,823)</u>	<u>\$ 98,133,393</u>	<u>\$ 236,787,953</u>

The County has a policy to maintain a fund balance level of 15% of operating expenditures for general fund. The total General fund balance at the end of 2022 totaled \$124.2 million representing 36.8% of operating expenditures. The unassigned balance totaled \$98.6 million representing 29.2% of operating expenditures.

The County has plans to clear the deficit in fund equity of the Capital Projects fund arising from advanced funding resolutions through future bond issuances.

The Fort Bend County Industrial Development Corporation anticipates on clearing the deficit net position through the collection of fees in the near future.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 12 – CONTINGENCIES AND COMMITMENTS

A. Construction Contract Commitments

The County had several capital improvement commitments as of September 30, 2022. A contract between two parties does not result immediately in the recognition of a liability. Instead, a liability is incurred when performance has occurred under the contract. Until such time as performance takes place, these contracts represent a commitment rather than a liability. Construction in progress and remaining commitments under related construction contracts for general government construction projects as of September 30, 2022, is as follows:

Projects	Balances 10/1/2021	Increase- Retainage Included	Decreases Capitalizations and Adjustments	Balances 9/30/2022	Remaining Commitments
Mobility Projects - Bonds	\$ 24,890,199	\$ 29,101,405	\$ (20,819,628)	\$ 33,171,976	\$ 58,508,442
Texas Heritage Parkway	-	5,445,915	-	5,445,915	888,145
Post Oak Fields	5,588,740	252,397	-	5,841,137	66,057
Oyster Creek Damage Survey	8,406,924	2,497,670	(10,904,594)	-	-
Sheriff Katy Substation	4,897,271	809,789	(5,707,060)	-	-
Emergency Operation Center	3,074,520	6,975,621	-	10,050,141	369,608
North Fort Bend Library	2,801,509	8,985,777	-	11,787,286	3,380,184
Facilities Improvements Countywide	3,578,625	4,659,800	(5,214,362)	3,024,063	1,406,408
1979 Linear Jail Renovation	178,565	3,435,387	-	3,613,952	274,688
2021 Road Construction Projects	125,053	1,311,697	-	1,436,750	2,337,824
Fairgrounds Road Project	-	1,919,960	-	1,919,960	-
EMS Medic 2 Station Rebuild	18,600	1,489,661	-	1,508,261	-
Parks Improvements Countywide	896,341	156,815	-	1,053,156	284,276
Arcola-Fresno Tipping Fees	914,917	563,725	-	1,478,642	-
Projects under \$1 million	5,168,217	5,687,278	(2,185,722)	8,669,773	14,661,186
Totals	\$ 60,539,481	\$ 73,292,897	\$ (44,831,366)	\$ 89,001,012	\$ 82,176,818

B. Litigation and Other Contingencies

The County is contingently liable with respect to lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would not materially affect the financial position of the County as of September 30, 2022.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 13- RISK MANAGEMENT

The County is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County's risk management program encompasses various means of protecting the County against loss through self-insurance and obtaining property, casualty, and liability coverage through commercial insurance carriers. Settled claims for employee benefits have not exceeded insurance coverage in any of the previous three fiscal years. The settled claims for other insurance did not exceed insurance coverage in fiscal year 2022. There has not been any significant reduction in insurance coverage from that of the previous year.

Liabilities have been recorded for workers' compensation, auto liability, general liability, and employee benefits. These liabilities are recorded when it is probable that a loss has occurred and the amount can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported ("IBNR"). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses regardless of whether allocated to specific claims. Non-incremental claim adjustment expenses have not been included as part of the liability for claims and judgments. However, estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate.

A summary of the changes in the balances of claims liabilities for the years ended September 30, 2022 and 2021 is as follows:

Employee Benefits:	Year ended 9/30/22	Year ended 9/30/21
Unpaid claims, beginning of year	\$ 4,148,564	\$ 8,233,558
Incurred claims (including IBNRs)	57,548,766	47,414,032
Claim payments	(55,718,677)	(51,499,026)
Unpaid claims, end of year	<u>\$ 5,978,653</u>	<u>\$ 4,148,564</u>
 Other Insurance:	 Year ended 9/30/22	 Year ended 9/30/21
Unpaid claims, beginning of year	\$ 3,489,597	\$ 3,284,623
Incurred claims (including IBNRs)	5,384,109	4,141,936
Claim payments	(5,539,914)	(3,936,962)
Unpaid claims, end of year	<u>\$ 3,333,792</u>	<u>\$ 3,489,597</u>
Amounts Due Within One Year	<u>\$ 3,333,792</u>	<u>\$ 3,489,597</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 14 – TAX ABATEMENTS

Fort Bend County provides property tax abatements for economic development pursuant to Chapter 312 of the Texas Property Tax Code in order to facilitate the creation and retention of job opportunities to the County. Under the terms of the County's tax abatement guidelines, an abatement may only be granted for the additional value of eligible improvements made subsequent to and specified in an abatement agreement between the County and the property owner or lessee, subject to such limitations as the County may require. An abatement may be granted for new facilities and improvements to existing facilities for purposes of modernization or expansion.

Economic Qualifications: In order to be eligible for designation as a reinvestment zone and receive tax abatement the planned improvement:

1. Must be expected to have an increased appraised ad valorem tax value of at least \$1,000,000 based upon the Fort Bend Central Appraisal District's assessment of the eligible property; and
2. Must be expected to prevent the loss of payroll or retain, increase or create payroll on a permanent basis in the County.
3. Must not have the effect of transferring employment from one part of the County to another, unless there is a substantial threat of economic loss to the County.

Recapture: Any abatement agreement may be terminated and all taxes previously abated by virtue of the agreement will be recaptured and paid within thirty (30) days of the termination in the event that the company or individual:

1. Allows its ad valorem taxes owed the County to become delinquent and fails to timely and properly follow the legal procedures for their protest and /or contest;
2. Violates any of the terms and conditions of the abatement agreement; or
3. Vacates any of the improvements subject to the agreement before the term of the abatement; and fails to cure during the cure period.

Should the County determine that the company or individual is in default according to the terms and conditions of its agreement, the County shall notify the company or individual of such default in writing at the address stated in the agreement; and if such is not cured within thirty (30) days from the date of such notice ("Cure Period"), then the agreement may be terminated.

Taxes Abated: During the 2022 fiscal year the County tax abatement program resulted in the abatement of approximately \$4.3 million in property taxes as a result of lowered assessed values on qualified projects.

FINAL DRAFT

FORT BEND COUNTY, TEXAS **NOTES TO FINANCIAL STATEMENTS (continued)**

NOTE 15 – SUBSEQUENT EVENTS

Tax Anticipation Notes, Series 2022B

On November 10, 2022, the County issued the “Fort Bend County, Texas, Tax Anticipation Notes, Series 2022B” (the “Notes”) in accordance with Chapter 1431, Texas Government Code. Proceeds of the Notes will be used for the acquisition, construction and renovation of public works in the County, including County drainage improvements, parks and park facilities, and paying the costs of professional services incurred in connection with any of the foregoing projects as well as the costs of issuance of the Notes.

The Notes have been sold at a price of par through a private placement with JP Morgan, in accordance with the terms of a private placement letter which price and terms which were found and determined to be the most advantageous reasonably obtainable by the County.

The Notes, with a par value of \$30,000,000 and related issuance costs of \$128,750, will be payable from and secured by ad valorem taxes levied, within the limits prescribed by law, on all taxable property within the County. The Notes bear an interest rate of 3.5% and has a final maturity of March 1, 2029.

The Notes are callable at any time subject to a prepayment premium equal to the sum of the differences between (i) each scheduled interest payment which would have been made on the prepaid amount if such prepayment had not occurred and (ii) the corresponding fixed-rate interest payment which would be received under an interest rate swap which the Purchaser shall be deemed to have entered into as of the prepayment notice date (the “Replacement Swap”) covering its payment obligations under an interest rate swap which the Purchaser shall be deemed to have entered into when the prepaid amount was originally funded, with each such difference discounted to a present value as of the prepayment date using the fixed interest rate of the Replacement Swap as the applicable discount rate. Upon an event of default interest would then be computed at the then applicable interest rate plus 4.00% per annum.

Fort Bend Tax Improvement Zone No.1

On September 27, 2022, pursuant to Chapter 311 of the Texas Tax Code, the County designated a contiguous geographic area within the County as a Fort Bend Tax Improvement Zone No.1 (the “Zone”). The Zone will commence on January 1, 2023, and terminate operations on January 1, 2053, or at an earlier time designated by subsequent resolution, or at such time that all project costs, notes, and other obligations of the Zone, and the interest thereon, have been paid in full.

The total appraised value of taxable real property in the Zone as of January 1, 2022 was approximately \$219,794,466. A portion (75%) of taxes levied by the County’s General Fund on the incremental value increases on the taxable real value within the Zone will be dedicated to funding future projects therein.

The County Commissioners’ Court appointed a five member Board of Directors for the Zone that will make recommendations to the Court concerning the administration of the Zone and has delegated all related powers necessary to prepare and implement the project plan and reinvestment zone financing plan. These powers are subject to the approval of the County Commissioner of Precinct 4, subject to the right of Commissioners’ Court to rescind, alter or amend such delegation of authority to the Board of Directors as it deems necessary.

FINAL DRAFT

FORT BEND COUNTY, TEXAS NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 15 – SUBSEQUENT EVENTS (continued)

Subsequent to year-end, the Board of Directors has adopted and Commissioners' Court has approved a project plan and a reinvestment zone financing plan for the Zone as described in Section 311.011, Texas Tax Code calling for an estimated \$118,000,000 in future project costs.

Advanced Funding Resolution - State Highway 99

On December 6, 2022, Commissioners' Court declared its intent to issue bonds to pay the local contribution (\$90 million) related to the proposed State improvements to State Highway 99 with a total project cost estimate of \$900 million. Proceeds of these bonds are expected to be used to reimburse the County for capital expenditures paid in connection with the local contribution prior to the issuance of bonds.

Formation of Other Post-Employment Benefit (OPEB) Trust

On December 20, 2022, Commissioners' Court approved the creation of an irrevocable trust to begin funding of the County's total OPEB liability with an initial deposit of \$5.6 million.

NOTE 16 – PRIOR PERIOD RESTATEMENT

In the past, the County has used the straight-line method of amortizing certain bond related amounts to include premiums and deferred charges on refunding. While the straight-line method approximated the results that would have been achieved using the generally accepted accounting principal of the interest method, as the County's debt issues have grown, the two methods have become less comparable. For the fiscal year ended September 30, 2022, the County has changed its accounting method for amortizing these amounts to the interest method. The beginning balances in the following financial statement captions have been restated as of the beginning of the year.

Governmental Activities	As Previously Reported	Change in Amortization Method	As Restated
Deferred outflows - debt refunding	\$ 3,977,271	\$ (1,533,815)	\$ 2,443,456
Long-term liabilities due in more than one year	\$ 779,412,786	\$ (15,129,811)	\$ 764,282,975
Total Net Position	\$ 1,795,877,849	\$ 13,595,996	\$ 1,809,473,845



FINAL DRAFT

REQUIRED SUPPLEMENTARY INFORMATION



FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

Page 1 of 11

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 275,451,427	\$ 275,451,427	\$ 274,411,595	\$ (1,039,832)
Fines and fees	35,792,119	36,410,619	42,343,306	5,932,687
Intergovernmental	5,240,354	5,290,354	20,932,630	15,642,276
Earnings on investments	1,678,940	1,857,168	2,447,260	590,092
Miscellaneous	2,821,146	3,153,858	2,792,394	(361,464)
Total Revenues	320,983,986	322,163,426	342,927,185	20,763,759
Expenditures				
General Administration				
County Judge:				
Salaries and personnel costs	1,119,207	1,092,007	973,314	118,693
Operating costs	68,505	95,505	78,718	16,787
Information technology costs	-	200	70	130
Commissioner Precinct 1:				
Salaries and personnel costs	700,349	699,735	699,683	52
Operating costs	24,556	25,170	25,155	15
Information technology costs	1,425	1,425	1,425	-
Commissioner Precinct 2:				
Salaries and personnel costs	762,254	765,669	765,669	-
Operating costs	46,332	46,332	42,131	4,201
Information technology costs	-	2,196	2,196	-
Commissioner Precinct 3:				
Salaries and personnel costs	717,188	717,188	670,498	46,690
Operating costs	49,451	49,451	26,790	22,661
Information technology costs	1,208	1,208	40	1,168
Commissioner Precinct 4:				
Salaries and personnel costs	721,983	721,983	698,548	23,435
Operating costs	46,040	43,840	27,493	16,347
Information technology costs	2,990	5,190	4,203	987
County Clerk:				
Salaries and personnel costs	5,750,167	5,750,167	5,383,288	366,879
Operating costs	188,690	188,643	186,496	2,147
Information technology costs	15,864	15,864	15,747	117
Non-Departmental:				
Salaries and personnel costs	-	91,807	1,018	90,789
Operating costs	16,621,606	15,372,398	13,645,694	1,726,704
Information technology costs	609,488	702	702	-
Risk Management/Insurance:				
Salaries and personnel costs	1,132,973	1,161,844	1,161,843	1
Operating costs	167,411	167,411	138,988	28,423
Information technology costs	4,830	4,173	3,795	378
Elections Administrator:				
Salaries and personnel costs	1,014,864	1,034,115	1,034,115	-
Operating costs	279,169	279,429	271,680	7,749

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

Page 2 of 11

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Elections Services:				
Salaries and personnel costs	962,328	962,328	836,764	125,564
Operating costs	344,345	399,345	382,403	16,942
Information technology costs	600	600	597	3
Human Resources:				
Salaries and personnel costs	1,013,204	1,031,204	1,031,200	4
Operating costs	589,057	522,903	383,354	139,549
Information technology costs	-	354	47	307
Vehicle Maintenance:				
Salaries and personnel costs	1,073,389	1,073,389	1,041,256	32,133
Operating costs	(970,390)	(103,468)	(930,611)	827,143
Information technology costs	300	300	161	139
Records Management:				
Salaries and personnel costs	456,917	456,917	439,086	17,831
Operating costs	22,396	15,612	13,052	2,560
Information technology costs	101	6,885	5,912	973
Central Mailroom:				
Salaries and personnel costs	309,093	309,093	298,076	11,017
Operating costs	557,066	557,066	556,705	361
Information technology costs	-	5,320	5,320	-
Facilities Management and Planning:				
Salaries and personnel costs	867,220	867,220	859,495	7,725
Operating costs	57,125	52,495	47,045	5,450
Information technology costs	-	1,130	858	272
Facilities Maintenance:				
Salaries and personnel costs	1,663,282	1,616,282	1,517,435	98,847
Operating costs	1,482,036	1,708,508	1,466,092	242,416
Information technology costs	7,500	7,500	5,817	1,683
Capital acquisitions	240,000	38,583	36,223	2,360
Facilities Operations:				
Salaries and personnel costs	258,339	258,339	257,067	1,272
Operating costs	5,470,154	4,899,725	4,595,179	304,546
Janitorial:				
Salaries and personnel costs	724,275	724,275	703,572	20,703
Operating costs	1,145,197	1,145,197	1,132,867	12,330
Jail Maintenance:				
Salaries and personnel costs	854,491	854,491	851,259	3,232
Operating costs	909,763	945,463	776,147	169,316
Information technology costs	10,000	10,000	8,355	1,645
Capital acquisitions	141,000	105,300	104,300	1,000
Interdepartmental Construction:				
Salaries and personnel costs	1,353,736	1,353,736	1,277,779	75,957
Operating costs	97,341	102,621	102,531	90
Information technology costs	-	300	286	14

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

Page 3 of 11

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
County Attorney:				
Salaries and personnel costs	3,751,334	3,751,334	3,582,899	168,435
Operating costs	227,535	299,810	287,456	12,354
Information technology costs	3,122	3,122	2,676	446
Information Technology:				
Salaries and personnel costs	7,520,139	7,520,223	7,072,408	447,815
Operating costs	10,574,949	10,798,203	8,664,814	2,133,389
Information technology costs	450,784	494,755	467,406	27,349
Capital acquisitions	-	244,392	-	244,392
Purchasing:				
Salaries and personnel costs	1,117,800	1,117,800	1,068,993	48,807
Operating costs	48,539	47,201	46,296	905
Information technology costs	-	2,549	2,549	-
Total General Administration	73,380,617	72,542,054	64,860,425	7,681,629
Financial Administration				
County Auditor:				
Salaries and personnel costs	2,911,897	2,911,897	2,813,472	98,425
Operating costs	84,470	81,232	72,813	8,419
Information technology costs	1,100	4,200	3,794	406
County Treasurer:				
Salaries and personnel costs	1,185,171	1,185,171	1,150,647	34,524
Operating costs	676,779	886,867	819,627	67,240
Information technology costs	720	1,220	1,192	28
Tax Assessor/Collector:				
Salaries and personnel costs	5,956,810	5,956,810	5,862,923	93,887
Operating costs	784,054	769,663	641,165	128,498
Information technology costs	200	5,538	5,537	1
Budget Office:				
Salaries and personnel costs	844,891	844,891	824,734	20,157
Operating costs	26,851	26,727	21,186	5,541
Information technology costs	2,178	2,178	2,163	15
Total Financial Administration	12,475,121	12,676,394	12,219,253	457,141

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Administration of Justice				
County Court-at-Law #1:				
Salaries and personnel costs	674,566	674,566	673,682	884
Operating costs	250,914	528,115	527,635	480
Information technology costs	5,320	7,820	6,958	862
County Court-at-Law #2:				
Salaries and personnel costs	702,536	702,536	693,139	9,397
Operating costs	255,652	370,167	369,621	546
Information technology costs	-	2,676	1,470	1,206
County Court-at-Law #3:				
Salaries and personnel costs	664,438	664,438	642,421	22,017
Operating costs	234,920	549,265	549,103	162
County Court-at-Law #4:				
Salaries and personnel costs	674,087	674,087	670,419	3,668
Operating costs	255,736	492,249	492,014	235
Associate County Court-at-Law:				
Operating costs	-	200,000	-	200,000
County Court-at-Law #5:				
Salaries and personnel costs	653,066	653,066	645,079	7,987
Operating costs	244,644	544,644	518,751	25,893
Information technology costs	250	250	-	250
County Court-at-Law #6:				
Salaries and personnel costs	655,472	655,472	625,334	30,138
Operating costs	243,564	590,347	589,883	464
240th District Court:				
Salaries and personnel costs	317,719	317,719	313,651	4,068
Operating costs	242,753	671,575	670,537	1,038
Information technology costs	-	300	300	-
268th District Court:				
Salaries and personnel costs	316,593	316,593	307,993	8,600
Operating costs	238,429	1,076,769	1,076,594	175
Information technology costs	1,500	1,500	1,100	400
328th District Court:				
Salaries and personnel costs	521,848	521,848	521,766	82
Operating costs	241,736	376,516	376,412	104
387th District Court:				
Salaries and personnel costs	520,703	520,703	508,360	12,343
Operating costs	173,163	248,163	240,712	7,451
Information technology costs	-	364	364	-

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
400th District Court:				
Salaries and personnel costs	318,208	318,208	316,710	1,498
Operating costs	215,171	619,669	619,657	12
434th District Court:				
Salaries and personnel costs	317,105	317,105	303,961	13,144
Operating costs	234,123	775,599	774,176	1,423
505th District Court:				
Salaries and personnel costs	514,731	514,731	500,642	14,089
Operating costs	264,036	313,993	288,025	25,968
Information technology costs	-	307	307	-
458th District Court:				
Salaries and personnel costs	314,699	321,922	321,685	237
Operating costs	242,592	787,930	787,241	689
Information technology costs	-	70	70	-
Child Support:				
Salaries and personnel costs	569,869	569,869	529,991	39,878
Operating costs	20,865	20,515	20,208	307
District Clerk:				
Salaries and personnel costs	5,813,817	5,814,117	5,717,841	96,276
Operating costs	523,267	504,317	304,942	199,375
Information technology costs	8,500	25,705	25,597	108
District Clerk Jury Payments:				
Operating costs	400,000	400,000	278,708	121,292
Justice of the Peace Precinct #1, Place 1:				
Salaries and personnel costs	670,558	703,935	682,452	21,483
Operating costs	24,497	32,136	27,868	4,268
Justice of the Peace Precinct #1, Place 2:				
Salaries and personnel costs	952,013	952,013	862,517	89,496
Operating costs	38,170	38,170	31,388	6,782
Information technology costs	994	994	89	905
Justice of the Peace Precinct #2:				
Salaries and personnel costs	811,679	812,057	738,023	74,034
Operating costs	41,511	41,133	26,307	14,826
Justice of the Peace Precinct #3:				
Salaries and personnel costs	765,429	765,429	689,459	75,970
Operating costs	29,400	29,400	25,920	3,480

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Justice of the Peace Precinct #4:				
Salaries and personnel costs	771,144	771,144	743,930	27,214
Operating costs	29,176	29,176	28,156	1,020
Bail Bond Board:				
Salaries and personnel costs	152,965	152,965	152,189	776
Operating costs	9,989	9,789	6,858	2,931
Information technology costs	-	200	200	-
District Attorney:				
Salaries and personnel costs	16,259,810	16,192,810	15,808,538	384,272
Operating costs	1,214,623	900,325	877,290	23,035
Information technology costs	24,134	22,828	21,812	1,016
Public Defender - Mental Health:				
Salaries and personnel costs	2,626,981	2,620,981	2,483,691	137,290
Operating costs	183,410	102,215	93,699	8,516
Information technology costs	4,400	4,331	4,202	129
District Judges Fees/Services:				
Operating costs	3,500,000	-	-	-
Sheriff Detention Operating:				
Salaries and personnel costs	29,724,874	29,699,874	27,590,198	2,109,676
Operating costs	9,645,985	9,670,985	8,430,529	1,240,456
Information technology costs	16,727	16,727	9,156	7,571
Sheriff - Bailiffs:				
Salaries and personnel costs	4,149,301	4,149,301	4,012,584	136,717
Operating costs	162,503	162,503	122,917	39,586
240th,400th District Court Associate Judge				
Salaries and personnel costs	320,779	320,779	316,714	4,065
Operating costs	16,341	17,008	14,765	2,243
Indigent Defense Program:				
Salaries and personnel costs	326,990	326,990	313,574	13,416
Operating costs	50,740	50,740	49,499	1,241
Behavioral Health Services:				
Salaries and personnel costs	1,070,229	1,036,000	968,686	67,314
Operating costs	38,998	73,153	44,068	29,085
Information technology costs	500	500	165	335
Capital acquisitions	374	448	448	-
268th,434th District Court Associate Judge:				
Salaries and personnel costs	319,944	319,944	308,840	11,104
Operating costs	18,819	18,819	16,329	2,490
Information technology costs	-	222	222	-

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Courts Administration:				
Salaries and personnel costs:	275,195	279,695	275,147	4,548
Operating costs	36,729	113,984	113,935	49
Information technology costs	-	2,100	-	2,100
Associate County Court-at-Law A:				
Salaries and personnel costs	310,987	276,567	34,286	242,281
Operating costs	12,780	12,220	5,840	6,380
Associate County Court-at-Law B:				
Salaries and personnel costs	316,963	341,383	330,255	11,128
Operating costs	15,650	16,210	14,137	2,073
268th District Court Associate Judge:				
Salaries and personnel costs	326,455	326,455	322,855	3,600
Operating costs	11,400	9,520	7,017	2,503
Information technology costs	500	2,854	2,764	90
END Program				
Salaries and personnel costs	21,594	21,594	17,882	3,712
Operating costs	995	995	791	204
Medical Examiner:				
Salaries and personnel costs	2,715,468	2,779,540	2,758,948	20,592
Operating costs	574,235	602,504	578,540	23,964
Information technology costs	9,085	9,285	9,267	18
Adult Probation Operating:				
Salaries and personnel costs	102,053	102,053	80,570	21,483
Operating costs	62,880	70,166	69,799	367
Information technology costs	492	492	394	98
CSR Program:				
Salaries and personnel costs	334,832	339,859	309,623	30,236
Operating costs	25,357	25,357	21,687	3,670
Drug Court - County:				
Operating costs	108,243	108,243	64,719	43,524
Pre-trial Bond Program:				
Salaries and personnel costs	755,193	755,193	469,552	285,641
Operating costs	102,498	102,498	89,716	12,782
Information technology costs	1,716	1,716	-	1,716
Total Administration of Justice	97,941,879	99,012,312	92,894,065	6,118,247

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Construction and Maintenance				
Engineering:				
Salaries and personnel costs	2,999,721	3,000,221	2,983,814	16,407
Operating costs	248,851	233,351	212,651	20,700
Information technology costs	8,400	23,261	18,885	4,376
Landfill:				
Salaries and personnel costs	42,512	42,512	31,190	11,322
Operating costs	97,743	97,743	53,452	44,291
Recycling Center:				
Salaries and personnel costs	226,114	226,114	207,138	18,976
Operating costs	132,165	182,165	158,517	23,648
Capital acquisitions	15,000	15,000	12,242	2,758
Total Construction and Maintenance	3,770,506	3,820,367	3,677,889	142,478
Health and Welfare:				
Ambulance - EMS:				
Salaries and personnel costs	17,282,314	17,915,466	17,898,251	17,215
Operating costs	2,669,140	2,635,883	2,607,111	28,772
Information technology costs	9,808	9,808	4,608	5,200
Public Transportation:				
Operating costs	2,574,434	694,316	60,018	634,298
Information technology costs	5,190	5,190	5,178	12
Health Department - County:				
Salaries and personnel costs	870,388	870,590	789,878	80,712
Operating costs	94,568	94,020	93,031	989
Clinical Health Immunization:				
Salaries and personnel costs	722,241	722,776	584,983	137,793
Operating costs	34,443	33,908	31,558	2,350
Animal Control:				
Salaries and personnel costs	1,568,510	1,492,510	1,450,191	42,319
Operating costs	292,742	366,193	309,601	56,592
Information technology costs	-	2,549	2,549	-
Health and Human Services:				
Salaries and personnel costs	1,203,488	1,203,488	1,185,798	17,690
Operating costs	145,413	196,336	167,684	28,652
Information technology costs	10,959	4,000	3,499	501
Senior Center:				
Salaries and personnel costs	424,392	424,392	398,061	26,331
Operating costs	93,714	101,964	85,701	16,263

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Public Health Emergency Preparedness				
Salaries and personnel costs	76,082	76,082	74,974	1,108
Operating costs	36,969	36,969	36,541	428
Information technology costs	75	75	-	75
HHS- Epidemiology				
Salaries and personnel costs	148,459	149,564	149,564	-
Operating costs	90,626	90,023	78,040	11,983
Information technology costs	8,394	8,394	296	8,098
Environmental Services:				
Salaries and personnel costs	1,778,219	1,778,219	1,677,974	100,245
Operating costs	164,132	171,134	170,793	341
Information technology costs	10,520	10,105	9,819	286
CIHC Coordinator - County:				
Salaries and personnel costs	761,872	767,872	764,988	2,884
Operating costs	1,894,281	1,790,202	917,808	872,394
Social Services:				
Salaries and personnel costs	1,400,297	1,400,297	1,281,998	118,299
Operating costs	472,040	453,815	428,311	25,504
Information technology costs	-	8,692	6,617	2,075
Child Protective Services				
Operating costs	-	73,885	73,884	1
Community Development				
Operating costs	35,977	35,977	1,297	34,680
Total Health and Welfare	34,879,687	33,624,694	31,350,604	2,274,090
Cooperative Services				
Extension Service:				
Salaries and personnel costs	607,576	607,576	545,407	62,169
Operating costs	411,385	410,957	403,723	7,234
Information technology costs	279	707	703	4
Veterans Service:				
Salaries and personnel costs	273,964	273,964	273,482	482
Operating costs	13,754	13,754	10,174	3,580
Total Cooperative Services	1,306,958	1,306,958	1,233,489	73,469
Public Safety				
Civil Service Commission:				
Salaries and personnel costs	103,540	103,540	102,995	545
Operating costs	62,603	62,603	11,103	51,500

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Fire Marshal:				
Salaries and personnel costs	3,411,938	3,641,404	3,596,740	44,664
Operating costs	1,590,352	1,542,124	1,482,033	60,091
Information technology costs	7,900	24,972	23,743	1,229
Capital acquisitions	-	12,000	899	11,101
Department of Public Safety:				
Salaries and personnel costs	168,308	171,151	171,151	-
Operating costs	26,286	26,286	20,370	5,916
Information technology costs	1,000	1,000	863	137
DPS - License and Weight:				
Operating costs	6,100	6,100	3,967	2,133
Information technology costs	500	500	320	180
Constable Precinct #1:				
Salaries and personnel costs	2,493,938	2,496,952	2,490,924	6,028
Operating costs	230,072	250,993	250,859	134
Information technology costs	6,299	4,549	3,921	628
Constable Precinct #2:				
Salaries and personnel costs	2,244,873	2,244,873	2,153,150	91,723
Operating costs	250,623	277,815	266,324	11,491
Information technology costs	39,484	41,609	39,785	1,824
Constable Precinct #3:				
Salaries and personnel costs	1,949,324	1,949,324	1,909,002	40,322
Operating costs	376,950	407,796	403,457	4,339
Constable Precinct #4:				
Salaries and personnel costs	1,480,135	1,480,135	1,462,895	17,240
Operating costs	261,851	284,525	281,650	2,875
Information technology costs	1,400	3,470	2,382	1,088
Sheriff Enforcement Operating:				
Salaries and personnel costs	41,399,243	41,399,243	38,646,043	2,753,200
Operating costs	4,833,524	4,694,515	4,649,673	44,842
Information technology costs	122,857	208,616	127,159	81,457
Capital acquisitions	-	106,276	59,125	47,151
Commissary Administration:				
Operating costs	-	27,125	21,694	5,431
Information technology costs	-	8,576	6,814	1,762
Capital acquisitions	-	152,590	152,590	-
Emergency Management - County:				
Salaries and personnel costs	700,939	764,062	764,062	-
Operating costs	151,588	150,961	122,322	28,639
Information technology costs	2,000	17,143	17,142	1
Total Public Safety	61,923,627	62,562,828	59,245,157	3,317,671

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Parks and Recreation				
Fairgrounds:				
Salaries and personnel costs	655,466	650,966	602,014	48,952
Operating costs	169,285	173,785	169,936	3,849
Parks Department:				
Salaries and personnel costs	2,865,078	2,865,078	2,768,360	96,718
Operating costs	1,216,455	1,244,482	1,162,001	82,481
Information technology costs	10,000	8,756	8,381	375
Total Parks and Recreation	<u>4,916,284</u>	<u>4,943,067</u>	<u>4,710,692</u>	<u>232,375</u>
Libraries and Education				
County Library Operating:				
Salaries and personnel costs	16,041,888	16,041,888	15,310,248	731,640
Operating costs	4,055,682	3,870,244	3,560,606	309,638
Information technology costs	324,735	353,627	333,033	20,594
Capital acquisitions	-	10,991	10,991	-
Total Libraries and Education	<u>20,422,305</u>	<u>20,276,750</u>	<u>19,214,878</u>	<u>1,061,872</u>
Total Expenditures	<u>311,016,984</u>	<u>310,765,424</u>	<u>289,406,454</u>	<u>21,358,970</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Excess of Revenues Over Expenditures	<u>9,967,002</u>	<u>11,398,002</u>	<u>53,520,731</u>	<u>42,122,729</u>
Other Financing (Uses)				
Transfers (out)	<u>(25,188,175)</u>	<u>(25,758,604)</u>	<u>(16,958,378)</u>	<u>8,800,226</u>
Total Other Financing (Uses)	<u>(25,188,175)</u>	<u>(25,758,604)</u>	<u>(16,958,378)</u>	<u>8,800,226</u>
Net Change in Fund Balance- Budgetary Basis	<u>(15,221,173)</u>	<u>(14,360,602)</u>	<u>36,562,353</u>	<u>50,922,955</u>
Net Adjustment to Reflect Operations in Accordance with GAAP ^(a)	<u>-</u>	<u>-</u>	<u>(4,747,182)</u>	<u>(4,747,182)</u>
Fund Balance, Beginning of Year	<u>92,378,087</u>	<u>92,378,087</u>	<u>92,378,087</u>	<u>-</u>
Fund Balance, End of Period	<u><u>\$ 77,156,914</u></u>	<u><u>\$ 78,017,485</u></u>	<u><u>\$ 124,193,258</u></u>	<u><u>\$ 46,175,773</u></u>

^(a) See reconciliation in notes to budgetary required supplementary information.

Budgets

Formal budgets are legally adopted for the General Fund, certain Special Revenue Funds and all Debt Service Funds. The County has not adopted an annual appropriations style budget for the major Special Revenue Fund – COVID Response Fund for the year ended September 30, 2022. Instead, the county has adopted project-length program budgets within the fund to control spending. As such, no annual budget presentation is presented in these financial statements.

Formal budgets (annualized budgeting) are not adopted in the Capital Projects Funds. Effective budgetary control in those funds is achieved through individual project budgeting in conformance with the provisions of bond orders and other sources.

The County Budget Officer prepares the proposed budget and submits the data to the Commissioners Court. A public hearing is held on the budget before finalizing it. The Court may increase or decrease the amounts requested by the departments. In the final budget, which is usually adopted in the last quarter of the year, appropriations of the budgeted funds cannot exceed the available fund balances in such funds at October 1, plus the estimated revenues for the ensuing year. During the year, the Court may increase budgeted revenues and expenditures for unexpected revenues or beginning fund balances in excess of budget estimates, provided the Court rules that a state of emergency exists. The legal level of budgetary control takes place at the major operating group level within each department. The four major operating groups are: salary and personnel costs, operating and training costs, information technology costs, and capital acquisition costs. Budgetary transfers between major operating groups within each department require Commissioners Court approval.

Amounts reported in the accompanying financial statements represent the original budgeted amount plus all supplemental appropriations.

FORT BEND COUNTY, TEXAS

NOTES TO BUDGETARY REQUIRED SUPPLEMENTARY INFORMATION (continued)

For the Year Ended September 30, 2022

Budgetary Basis

Fort Bend County budgets for operational and capital activity through the fiscal year budget process for the General Fund, Road & Bridge, Drainage, and Debt Service Fund. The General Fund includes a multi-year budget that is not confined to the fiscal year ending September 30. This multi-year budget is used to account for capital projects, grants, and other activity expanding beyond the fiscal year. The funding for these projects and grants originates from a prior or current fiscal year budget allocation that is then transferred to the multi-year project budget. The following schedule shows a reconciliation of the actual activity in the General Fund in the fiscal year from a budgetary to GAAP basis.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
General Fund			
Revenues	\$ 342,927,185	\$ 40,020,575	\$ 382,947,760
Expenditures	289,406,454	48,171,959	337,578,413
Excess (Deficiency) of Revenues Over (Under) Expenditures	53,520,731	(8,151,384)	45,369,347
Other Financing Sources (Uses)	(16,958,378)	3,404,202	(13,554,176)
Net Change in Fund Balance	36,562,353	(4,747,182)	31,815,171
Fund Balance, Beginning of Year			92,378,087
Fund Balance, End of Period			<u>\$ 124,193,258</u>

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios
Last Eight Measurement Years

Page 1 of 2

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total pension liability:				
Service cost	\$ 27,629,697	\$ 23,184,026	\$ 21,673,040	\$ 21,333,544
Interest on total pension liability	65,044,102	60,538,396	56,332,038	52,419,993
Effect of plan changes	-	-	-	-
Effect of assumptions changes or inputs	(1,665,715)	51,120,886	-	-
Effect of economic/demographic gains or losses	1,161,853	2,968,906	2,352,654	582,860
Benefit payments, including refunds of employee contributions	(36,246,709)	(31,409,557)	(28,523,390)	(24,316,575)
Net change in total pension liability	55,923,228	106,402,657	51,834,342	50,019,822
Total pension liability - Beginning of Year	846,005,255	739,602,598	687,768,256	637,748,434
Total pension liability - End of Year (a)	<u>\$ 901,928,483</u>	<u>\$ 846,005,255</u>	<u>\$ 739,602,598</u>	<u>\$ 687,768,256</u>
Plan fiduciary net position:				
Member contributions	12,761,153	12,863,134	11,859,935	11,248,997
Employer contributions	22,478,108	22,951,795	20,092,442	19,381,467
Net investment income	168,392,017	71,462,219	97,120,399	(11,039,840)
Benefit payments, including refunds of employee contributions	(36,246,709)	(31,409,557)	(28,523,390)	(24,316,575)
Administrative expenses	(505,427)	(561,343)	(527,072)	(475,036)
Other	189,266	191,446	213,118	250,019
Net change in plan fiduciary net position	167,068,408	75,497,694	100,235,432	(4,950,968)
Plan fiduciary net position - Beginning of Year	767,158,786	691,661,092	591,425,660	596,376,628
Plan fiduciary net position - End of Year (b)	<u>934,227,194</u>	<u>767,158,786</u>	<u>691,661,092</u>	<u>591,425,660</u>
Net pension liability (asset) - End of Year (a) - (b)	<u>\$ (32,298,711)</u>	<u>\$ 78,846,469</u>	<u>\$ 47,941,506</u>	<u>\$ 96,342,596</u>
Plan fiduciary net position as a percentage of total pension liability	103.58%	90.68%	93.52%	85.99%
Covered payroll (measurement year)	\$ 182,302,179	\$ 183,759,053	\$ 169,413,556	\$ 159,913,179
Net pension liability (asset) as a percentage of covered payroll	-17.72%	42.91%	28.30%	60.25%

Note: GASB 68 requires 10 years of net pension liability (asset) and related ratios information. This information is not available and has not been calculated prior to the first measurement year ended December 31, 2014. In the future, such information will be used to populate this schedule as it becomes available.

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios
Last Eight Measurement Years

Page 2 of 2

	2017	2016	2015	2014
Total pension liability:				
Service cost	\$ 20,191,736	\$ 19,342,565	\$ 17,634,188	\$ 16,523,133
Interest on total pension liability	48,371,860	44,158,326	41,231,027	38,158,329
Effect of plan changes	-	-	(3,757,840)	-
Effect of assumptions changes or inputs	1,015,574	-	5,221,392	-
Effect of economic/demographic gains or losses	2,563,971	(838,894)	(4,826,769)	(317,076)
Benefit payments, including refunds of employee contributions	(22,337,946)	(20,403,337)	(18,596,903)	(16,821,825)
Net change in total pension liability	49,805,195	42,258,660	36,905,095	37,542,561
Total pension liability - Beginning of Year	587,943,239	545,684,579	508,779,484	471,236,923
Total pension liability - End of Year (a)	<u>\$ 637,748,434</u>	<u>\$ 587,943,239</u>	<u>\$ 545,684,579</u>	<u>\$ 508,779,484</u>
Plan fiduciary net position:				
Member contributions	10,725,864	9,752,784	8,950,888	8,374,898
Employer contributions	18,270,569	16,407,504	15,499,968	14,592,621
Net investment income	75,247,421	35,146,589	(3,695,830)	29,818,164
Benefit payments, including refunds of employee contributions	(22,337,946)	(20,403,337)	(18,596,903)	(16,821,825)
Administrative expenses	(396,609)	(382,614)	(341,868)	(351,781)
Other	84,406	(833,565)	(697,460)	(187,536)
Net change in plan fiduciary net position	81,593,705	39,687,361	1,118,795	35,424,541
Plan fiduciary net position - Beginning of Year	514,782,923	475,095,562	473,976,767	438,552,226
Plan fiduciary net position - End of Year (b)	<u>596,376,628</u>	<u>514,782,923</u>	<u>475,095,562</u>	<u>473,976,767</u>
Net pension liability (asset) - End of Year (a) - (b)	<u>\$ 41,371,806</u>	<u>\$ 73,160,316</u>	<u>\$ 70,589,017</u>	<u>\$ 34,802,717</u>
Plan fiduciary net position as a percentage of total pension liability	93.51%	87.56%	87.06%	93.16%
Covered payroll (measurement year)	\$ 152,891,842	\$ 139,138,120	\$ 127,676,972	\$ 119,513,775
Net pension liability (asset) as a percentage of covered payroll	27.06%	52.58%	55.29%	29.12%

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION (continued)
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Contributions
Last Ten Fiscal Years

<u>Year ended September 30</u>	<u>Actuarially determined contribution</u>	<u>Actual contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of covered payroll</u>
2022	\$ 25,001,895	\$ 25,001,895	\$ -	\$ 190,086,146	13.2%
2021	22,299,622	22,299,622	-	180,229,300	12.4%
2020	21,859,935	21,859,935	-	175,597,338	12.4%
2019	20,083,743	20,083,743	-	167,943,599	12.0%
2018	19,079,463	19,079,463	-	158,864,576	12.0%
2017	18,004,101	18,004,101	-	148,617,583	12.1%
2016	16,282,073	16,282,073	-	141,373,051	11.5%
2015	15,237,042	15,237,042	-	125,320,314	12.2%
2014	14,139,360	14,139,360	-	117,481,100	12.0%
2013	12,681,672	12,681,672	-	110,913,229	11.4%

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	19.0 years (based on contribution rate calculated in 12/31/2021 valuation)
Asset Valuation Method	5-year smoothed fair value
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment rate of Return	7.50%, net of investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the RP-2010 Healthy Annuitant Mortality Table for males and 120% of the RP-2010 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2020: New inflation and investment rate of return were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2015 -2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018 - 2021: No changes in plan provisions were reflected in the Schedule.

FORT BEND COUNTY, TEXAS
REQUIRED OTHER POST EMPLOYMENT BENEFIT SUPPLEMENTARY INFORMATION
FORT BEND COUNTY EMPLOYEE BENEFIT PLAN
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Five Measurement Years

	2022	2021	2020	2019	2018
Total OPEB liability:					
Service cost	\$ 38,784,122	\$ 38,341,775	\$ 33,441,558	\$ 23,158,173	\$ 26,026,355
Interest on total OPEB liability	15,094,998	13,923,861	16,444,674	18,450,312	16,485,782
Effect of plan changes	-	-	-	-	-
Effect of assumptions changes or inputs	(179,613,388)	(3,281,342)	32,636,913	134,781,088	(42,936,568)
Effect of economic/demographic gains or losses	(2,187,174)	-	(64,136,897)	-	-
Benefit payments, including refunds of employee contributions	(11,630,982)	(11,462,029)	(11,462,029)	(8,223,283)	(8,224,386)
Net change in total OPEB liability	(139,552,424)	37,522,265	6,924,219	168,166,290	(8,648,817)
Total OPEB liability - Beginning of Year	634,919,158	597,396,893	590,472,674	422,306,384	430,955,201
Total OPEB liability - End of Year	<u>\$ 495,366,734</u>	<u>\$ 634,919,158</u>	<u>\$ 597,396,893</u>	<u>\$ 590,472,674</u>	<u>\$ 422,306,384</u>
Covered employee payroll	\$ 192,323,000	\$ 176,491,400	\$ 176,491,400	\$ 145,538,474	\$ 139,138,120
Total OPEB liability as a percentage of covered employee payroll	257.57%	359.75%	338.48%	405.72%	303.52%

Key Actuarial Methods and Assumptions

Valuation Date	October 1, 2021
Discount Rate	4.02%
	Based on the Bond Buyer's 20-year AA rated General Obligation Index at measurement date
Actuarial cost method	Entry Age Normal
Inflation	2.40%
Medical Trend Rate	5.60% - 3.90% Pre-65 year medical 5.70% - 3.80% Post-65 year prescription
Salary increases including inflation	4.70% - 0.60%

Note: There are no assets accumulated in a trust that meets the criteria of GASB to pay related benefits for the OPEB plan.

CHANGES IN ACTUARIAL ASSUMPTIONS SINCE PRIOR VALUATION

Discount Rate: From 2.26% to 4.02%. The discount rate is based on the Bond Buyer's 20-year General Obligation Index immediately prior to or coincident with the measurement date. This change decreased the total OPEB liability by approximately \$169 million.

Demographic: Retirement, disability, termination, and salary increase rates were updated to reflect the 2021 pension valuation for the Texas County & District Retirement System (TCDRS). These changes decreased the total OPEB liability by approximately \$11 million.

FINAL DRAFT

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES



Special Revenue Funds

Fort Bend County Assistance Districts

This fund is used to account for the receipts and disbursements of the Fort Bend County Assistance Districts. Revenues are derived mainly from sales tax. Although portions of the Districts' revenues are used for capital purchases, these funds are best categorized as special revenue funds. These funds are restricted by state statute. This includes active Funds 130, 131, 133, 134, 135, 136, 137, 138, 139, 140, 470, 471, 472, 473, 474, 475 and 476.

Fort Bend County ESD 100 Agreement

This fund is used to account for the receipts and disbursements from the sales tax allocation derived from the agreement with the Fort Bend County Emergency Services District 100; the term of the agreement is 15 years beginning with Calendar 2010 and extending through Calendar 2025. The District is a political subdivision of Texas that is entrusted with providing emergency medical and fire services to within its District boundaries. These funds are restricted by the interlocal agreement for capital mobility improvements along FM 1093 within the District, to promote efficient traffic flow and enhanced safety of the citizens traveling through the District. This includes Fund 145.

Juvenile Operations

This fund is used to account for the receipts and disbursements of the Fort Bend County Juvenile Probation Department. Monies deposited into this fund are received from the Fort Bend County General Fund as well as various state and federal agencies. These funds are restricted for the support of juvenile probation pursuant to state statutes and granting agencies with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 150.

Road and Bridge

This fund is used to account for the costs associated with the construction and maintenance of roads and bridges. Revenues are derived mainly from ad-valorem taxes, intergovernmental revenues, and fees and fines. These funds are restricted pursuant to state. This includes Fund 155.

Drainage District

This fund is used to account for the receipts and disbursements related to the reclamation and drainage of lands located within the County. Revenues are derived mainly from ad-valorem taxes. These funds are restricted pursuant to state statute. This includes Fund 160.

Lateral Road

This fund is used to account for the receipts and disbursements of funds received from the State that are restricted for constructing new County roads and maintaining existing ones. These funds are restricted pursuant to state statute. This includes Fund 165.

County Historical Commission

This fund is used to account for funds donated to the County by private citizens and is restricted for spending on Texas historical markers. These funds are restricted pursuant to donor requirements. This includes Fund 170.

Utility Assistance

This fund is used to account for the receipts and disbursements related to private and public donations made to Fort Bend County. The monies are restricted for assisting Fort Bend County residents that demonstrate an inability to pay their various utility bills. These funds are restricted pursuant to grant and donor requirements. This includes Funds 175, 185, and 190.

Special Revenue Funds (continued)

County Law Library

The law library fund was created by Commissioners Court pursuant to Article 1702h, Revised Texas Civil Statutes, for the establishment and maintenance of the County Law Library. Revenues are derived from law library fees assessed against each civil case filed in the County Court, County Court-at-Law, and the District Courts, except tax lawsuits. These funds are restricted pursuant to state statute. This includes Fund 195.

Gus George Law Enforcement Academy

This fund is used to account for the transactions of the school operations of the County Law Enforcement Academy. The program is mainly funded from reimbursements from the State via the Houston-Galveston Area Council. These funds are restricted pursuant to grant requirements. This includes Fund 200.

Fort Bend County Historical Commission

This fund is used to account for funds donated for the purpose of encouraging and assisting historical awareness and appreciation within Fort Bend County. The commission maintains a survey of the county's historical buildings, sites, cemeteries, archeological sites and other historic features within the county and assists and advises in the application process for Texas historical markers. This includes Fund 207.

Library Donations

This fund is used to account for donations by private citizens, which are used for the purchase of books and equipment for the County library system. These funds are restricted pursuant to donor requirements. This includes Fund 215.

Probate Court Training

This fund is used to account for the collection of certain probate fees, which are restricted for the use of continuing education of the probate staff pursuant to state statute. This includes Fund 235.

Juvenile Alert Program

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who participates in the alternative rehabilitation program administered by Juvenile Probation. These funds are restricted pursuant to state statute. This includes Fund 245.

Juvenile Probation Special

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who by order of a court, is required to pay the fee. The fees collected may only be used for juvenile probation or correction services or facilities. These funds are restricted pursuant to state statute. This includes Fund 250.

District Attorney Bad Check Collection Fee

This fund is used to account for the fees earned by the District Attorney for the collection of bad checks issued in the County. The District Attorney has the sole discretion to dispose of the fees. These funds are restricted pursuant to state statute. This includes Fund 260.

Gus George Memorial

This fund is used to account for the receipts and disbursements of funds that were donated to the County in memory of the late Gus George, former County Sheriff. The funds are restricted for law enforcement activities of the Sheriff's department pursuant to donor requirements. This includes Fund 265.

Special Revenue Funds (continued)

District Attorney Special Fun Run

This fund is used to account for receipts and disbursements from proceeds of an annual fun run sponsored by local merchants through the District Attorney's office. The money is disbursed to Crime Victims Alliance Corporation with Commissioners Court approval. These funds are restricted pursuant to donor requirements. This includes Fund 275.

County Attorney Salary Supplement

This fund is used to account for funds received from the State to supplement the salary of the County Attorney and staff. These funds are restricted pursuant to state statute. This includes Fund 280.

Records Management - County

This fund is used to account for fees assessed and collected in criminal cases to fund records management and preservation services performed by the County. These funds are restricted pursuant to state statute. This includes Fund 285.

VIT Interest

This fund is used to account for interest earned on prepayments of vehicle inventory taxes by automobile dealers. The money is held in an escrow bank account by the Tax Collector and the interest is used by the Tax Collector to defray the costs of administration. These funds are restricted pursuant to state statute. This includes Fund 290.

Elections Contract

This fund is used to account for receipts and expenditures related to money paid to the County Election Officer under an election services contract. As per Section 31.093, Texas Election Code the fund is administered by the Elections Administrator and audited by the County Auditor. These funds are restricted pursuant to state statute. This includes Fund 300.

Asset Forfeitures

This fund is used to account for the receipts and disbursements of funds awarded by the courts and confiscated from drug traffickers. These forfeitures are restricted for expenditures to deter drug trafficking activities in the County. These funds are restricted pursuant to state statute. This includes Funds 225, 255, 305, 310, 315, 320, 332, and 335.

County Child Abuse Prevention

This fund is used to account for fees collected by the County which are used to fund child abuse prevention programs in the County where the court is located. These funds are restricted pursuant to donor requirements. This includes Fund 355.

Law Enforcement Officer's Standards Education Grant

This fund is used to account for funds provided to law enforcement officers for Texas Certified Law Enforcement Officers Standard Education certification that are restricted to be used for education and training. These funds are restricted pursuant to grant requirements with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 360.

Special Revenue Funds (continued)

Juvenile Title IV-E Foster Care

This fund is used to account for federal funds received for eligible juvenile probation children and for administrative costs related to administering the Title IV-E program. These funds are restricted pursuant to grant requirements. This includes Fund 385.

Child Protective Services

This fund is used to account for all monies received by Children's Protective Services ("CPS"). CPS receives money from the County, the State, and from other miscellaneous sources. These funds are restricted pursuant to donor and grant requirements. This includes Fund 390.

Community Development Combined Funds

This fund is used to account for monies received from various housing programs. The majority of monies is received from the U.S. Department of Housing and Urban Development ("HUD") and is to be used for housing rehabilitation projects. This includes Fund 400.

Child Support Title IV-D Reimbursement

This fund is used to account for monies received for processing child support payments. The amount of receipts depends on the number of child support payments processed. Expenditures from this fund are used for salaries, equipment and other costs related to the processing of child support payments. These funds are restricted pursuant to grant requirements. This includes Fund 410.

Local Law Enforcement Block Grants

These funds are used to account for federal funds that are to be used by county law enforcement agencies for the purpose of purchasing technological equipment and to assist the agencies in their overall operations. These funds are restricted pursuant to grant requirements. This includes Fund 415.

Juvenile Justice Alternative Education

This fund is used to account for the costs incurred in operating a juvenile justice alternative education program. These funds are restricted pursuant to state statute. This includes Fund 425.

Juvenile Probation - State Funds

This fund is used to account for revenues received from the Texas Juvenile Justice Department ("TJJD"). The funds must be disbursed and restricted for use in accordance with TJJD regulations. This includes Fund 430.

CSCD – Pre-trial Bond

This fund is used to account for fees collected by the County from defendants participating in the pre-trial bond supervision program. The collected fees are used for costs associated with administering the program. These funds are restricted pursuant to state statute. This includes Fund 452.

Special Revenue Funds (continued)

Adult Probation - State Funds

This fund is used to account for revenues received from the Texas Department of Criminal Justice - Criminal Justice Assistance Division ("TDCJ-CJAD"), as well as probation fees collected by the Fort Bend County Community Supervision & Corrections Department ("CSCD"). The funds are disbursed and restricted in accordance with TDCJ-CJAD regulations. This includes Funds 440, 441, 442, 443, 444, 445, 447, 448, 450, 451, 453 and 454.

Sheriff's Commissary Fund

This fund is used to account for the proceeds of jail commissary commissions received by the County to be used for the benefit of the inmates and the facilities. Prior to fiscal year 2021, this fund was reported as an agency fund. This includes Fund 892.

Internal Service Funds

Employee Benefits

This fund is used to account for allocations from various County budgets and employee contributions to administer the self-funded medical/dental benefits plan. This includes Fund 850.

Other Self-Funded Insurance

This fund is used to account for allocations from various County budgets to administer the self-funded pool for the administration of workers' compensation, property and casualty insurance, and unemployment insurance. Unemployment insurance is administered through Texas Association of Counties' self-funded consortium. This includes Fund 855.

Fiduciary Funds

Custodial Funds

These funds are used to account for collections and disbursements of court costs, fees, fines, and other funds due to other entities for which the County serves as the fiscal agent. These include Funds 886, 888 and 890.

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2022

Page 1 of 8

	FBC Assistance Districts	FBC ESD 100 Agreement	Juvenile Operations	Road and Bridge	Drainage District
Assets					
Cash and cash equivalents	\$ 39,382,501	\$ 9,988,632	\$ 4,178,047	\$ 9,375,583	\$ 17,928,104
Taxes receivable, net	4,692,352	902,349	-	761,721	310,892
Grants receivable	-	-	47,375	-	-
Other receivables	16,880	-	32,272	227,996	4,563
Due from other funds	-	-	-	1,200,056	-
Prepaid items	-	-	-	-	-
Total Assets	\$ 44,091,733	\$ 10,890,981	\$ 4,257,694	\$ 11,565,356	\$ 18,243,559
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ 97,249	\$ -	\$ -	\$ -	\$ -
Due to other funds	1,086,406	11,490	2,449,970	2,880,317	1,597,274
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	1,183,655	11,490	2,449,970	2,880,317	1,597,274
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	761,721	310,892
Total Deferred Inflows of Resources	-	-	-	761,721	310,892
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	42,908,078	10,879,491	1,807,724	7,923,318	16,335,393
Total Fund Balances	42,908,078	10,879,491	1,807,724	7,923,318	16,335,393
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 44,091,733	\$ 10,890,981	\$ 4,257,694	\$ 11,565,356	\$ 18,243,559

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2022

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	Lateral Road	County Historical Commission	Utility Assistance	County Law Library	Gus George Law Enforcement Academy
Assets					
Cash and cash equivalents	\$ 1,325,624	\$ 4,625	\$ 24,768	\$ 1,250,446	\$ 607,160
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	-	-	212	904	-
Due from other funds	-	-	-	40,636	705
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 1,325,624</u>	<u>\$ 4,625</u>	<u>\$ 24,980</u>	<u>\$ 1,291,986</u>	<u>\$ 607,865</u>
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	7,924	40,429	4,048
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>7,924</u>	<u>40,429</u>	<u>4,048</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	1,325,624	4,625	17,056	1,251,557	603,817
Total Fund Balances	<u>1,325,624</u>	<u>4,625</u>	<u>17,056</u>	<u>1,251,557</u>	<u>603,817</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,325,624</u>	<u>\$ 4,625</u>	<u>\$ 24,980</u>	<u>\$ 1,291,986</u>	<u>\$ 607,865</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2022

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	FBC Historical Commission	Library Donations	Probate Court Training	Juvenile Alert Program	Juvenile Probation Special
Assets					
Cash and cash equivalents	\$ 7,112	\$ 99,031	\$ 166,625	\$ 55,879	\$ 230,833
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	-	-	-	-	570
Due from other funds	-	-	1,145	-	-
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 7,112</u>	<u>\$ 99,031</u>	<u>\$ 167,770</u>	<u>\$ 55,879</u>	<u>\$ 231,403</u>
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	300	-	-	-
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>300</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	7,112	98,731	167,770	55,879	231,403
Total Fund Balances	<u>7,112</u>	<u>98,731</u>	<u>167,770</u>	<u>55,879</u>	<u>231,403</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 7,112</u>	<u>\$ 99,031</u>	<u>\$ 167,770</u>	<u>\$ 55,879</u>	<u>\$ 231,403</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2022

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	District Attorney Bad Check Collection Fee	Gus George Memorial	District Attorney Special Fun Run	County Attorney Salary Supplement	Records Management- County
Assets					
Cash and cash equivalents	\$ 26,295	\$ 4,702	\$ 10,137	\$ 195,977	\$ 6,137,977
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	-	-	-	-	-
Due from other funds	10	-	-	-	156,560
Prepaid items	-	-	-	-	1,500
Total Assets	<u>\$ 26,305</u>	<u>\$ 4,702</u>	<u>\$ 10,137</u>	<u>\$ 195,977</u>	<u>\$ 6,296,037</u>
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	1,518	-	-	1,918	50,399
Due to other governments	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	<u>1,518</u>	<u>-</u>	<u>-</u>	<u>1,918</u>	<u>50,399</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	1,500
Restricted	24,787	4,702	10,137	194,059	6,244,138
Total Fund Balances	<u>24,787</u>	<u>4,702</u>	<u>10,137</u>	<u>194,059</u>	<u>6,245,638</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 26,305</u>	<u>\$ 4,702</u>	<u>\$ 10,137</u>	<u>\$ 195,977</u>	<u>\$ 6,296,037</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2022

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	VIT Interest	Elections Contract	Asset Forfeitures	County Child Abuse Prevention	Law Enforcement Officers' Standards Education Grant
Assets					
Cash and cash equivalents	\$ 70,923	\$ 385,806	\$ 5,970,905	\$ 22,076	\$ 134,465
Taxes receivable, net	-	-	-	-	-
Grants receivable	-	-	-	-	-
Other receivables	4,240	40,136	252,371	-	-
Due from other funds	1,746	-	-	65	-
Prepaid items	-	-	2,500	-	1,579
Total Assets	\$ 76,909	\$ 425,942	\$ 6,225,776	\$ 22,141	\$ 136,044
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	5,186	22,303	84,294	-	4,260
Due to other governments	-	-	2,789,910	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	5,186	22,303	2,874,204	-	4,260
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	2,500	-	1,579
Restricted	71,723	403,639	3,349,072	22,141	130,205
Total Fund Balances	71,723	403,639	3,351,572	22,141	131,784
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 76,909	\$ 425,942	\$ 6,225,776	\$ 22,141	\$ 136,044

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2022

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	Juvenile Title IV-E Foster Care	Child Protective Services	Community Development Combined Funds	Child Support Title IV-D Reimbursement
Assets				
Cash and cash equivalents	\$ 409,347	\$ 19,833	\$ 61	\$ 172,340
Taxes receivable, net	-	-	-	-
Grants receivable	-	17,250	1,591,704	-
Other receivables	-	-	-	1,633
Due from other funds	-	-	-	-
Prepaid items	-	-	375	-
Total Assets	\$ 409,347	\$ 37,083	\$ 1,592,140	\$ 173,973
Liabilities and Fund Balances				
Liabilities				
Retainage payable	\$ 1,212	\$ -	\$ -	\$ -
Due to other funds	23,021	1,990	1,558,436	-
Due to other governments	-	-	-	-
Unearned revenues	385,114	-	33,704	173,973
Total Liabilities	409,347	1,990	1,592,140	173,973
Deferred Inflows of Resources				
Unavailable revenue-property taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances:				
Nonspendable	-	-	375	-
Restricted	-	35,093	(375)	-
Total Fund Balances	-	35,093	-	-
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 409,347	\$ 37,083	\$ 1,592,140	\$ 173,973

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2022

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	Local Law Enforcement Block Grants	Juvenile Justice Alternative Education	Juvenile Probation - State Funds	CSCD Pre-trial Bond	Adult Probation - State Funds
Assets					
Cash and cash equivalents	\$ 21,632	\$ 93,763	\$ -	\$ 1,877,684	\$ 2,957,512
Taxes receivable, net	-	-	-	-	-
Grants receivable	64,034	28,294	148,979	-	-
Other receivables	-	-	-	-	-
Due from other funds	-	-	-	75,045	171,578
Prepaid items	-	-	-	-	-
Total Assets	<u>\$ 85,666</u>	<u>\$ 122,057</u>	<u>\$ 148,979</u>	<u>\$ 1,952,729</u>	<u>\$ 3,129,090</u>
Liabilities and Fund Balances					
Liabilities					
Retainage payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	27,639	2,605	148,978	51,665	441,952
Due to other governments	-	-	-	-	-
Unearned revenues	58,027	-	-	-	2,687,138
Total Liabilities	<u>85,666</u>	<u>2,605</u>	<u>148,978</u>	<u>51,665</u>	<u>3,129,090</u>
Deferred Inflows of Resources					
Unavailable revenue-property taxes	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	-	119,452	1	1,901,064	-
Total Fund Balances	<u>-</u>	<u>119,452</u>	<u>1</u>	<u>1,901,064</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 85,666</u>	<u>\$ 122,057</u>	<u>\$ 148,979</u>	<u>\$ 1,952,729</u>	<u>\$ 3,129,090</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2022

Page 8 of 8

	Sheriff Commissary Fund	Totals Non-major Special Revenue Funds
Assets		
Cash and cash equivalents	\$ 2,538,800	\$ 105,675,205
Taxes receivable, net	-	6,667,314
Grants receivable	-	1,897,636
Other receivables	-	581,777
Due from other funds	-	1,647,546
Prepaid items	-	5,954
Total Assets	\$ 2,538,800	\$ 116,475,432
Liabilities and Fund Balances		
Liabilities		
Retainage payable	\$ -	\$ 98,461
Due to other funds	24,303	10,528,625
Due to other governments	514,474	3,304,384
Unearned revenues	-	3,337,956
Total Liabilities	538,777	17,269,426
Deferred Inflows of Resources		
Unavailable revenue-property taxes	-	1,072,613
Total Deferred Inflows of Resources	-	1,072,613
Fund Balances:		
Nonspendable	-	5,954
Restricted	2,000,023	98,127,439
Total Fund Balances	2,000,023	98,133,393
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,538,800	\$ 116,475,432

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022**

	FBC Assistance Districts	FBC ESD 100 Agreement	Juvenile Operations	Road and Bridge	Drainage District
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ 14,891,563	\$ 9,471,620
Sales taxes	20,798,649	-	-	-	-
Fines and fees	-	-	-	7,750,233	-
Intergovernmental	-	3,314,229	568,582	290,683	1,948,480
Earnings on investments	251,505	70,059	65,919	95,009	150,809
Miscellaneous	-	-	4,271	250,617	155,965
Total Revenues	<u>21,050,154</u>	<u>3,384,288</u>	<u>638,772</u>	<u>23,278,105</u>	<u>11,726,874</u>
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	17,101,277	-	-
Construction and maintenance	4,679,239	229,802	-	23,878,084	9,408,049
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	1,238,664	-	46,764	-	1,948,480
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>5,917,903</u>	<u>229,802</u>	<u>17,148,041</u>	<u>23,878,084</u>	<u>11,356,529</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,132,251	3,154,486	(16,509,269)	(599,979)	370,345
Other Financing Sources (Uses)					
Transfers in	-	-	16,958,378	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>16,958,378</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balances	15,132,251	3,154,486	449,109	(599,979)	370,345
 Fund Balances, Beginning of Year	<u>27,775,827</u>	<u>7,725,005</u>	<u>1,358,615</u>	<u>8,523,297</u>	<u>15,965,048</u>
Fund Balances, End of Period	<u>\$ 42,908,078</u>	<u>\$ 10,879,491</u>	<u>\$ 1,807,724</u>	<u>\$ 7,923,318</u>	<u>\$ 16,335,393</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND

CHANGES IN FUND BALANCES

NON-MAJOR SPECIAL REVENUE FUNDS

For the Year Ended September 30, 2022

	Lateral Road	County Historical Commission	Utility Assistance	County Law Library	Gus George Law Enforcement Academy
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes					
Fines and fees	-	-	-	422,954	42,730
Intergovernmental	68,020	-	-	-	121,068
Earnings on investments	1,553	5	32	1,475	703
Miscellaneous	-	-	37,558	4,309	-
Total Revenues	<u>69,573</u>	<u>5</u>	<u>37,590</u>	<u>428,738</u>	<u>164,501</u>
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	-	496,557	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	55,423	-	-
Public safety	-	-	-	-	171,924
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>55,423</u>	<u>496,557</u>	<u>171,924</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	69,573	5	(17,833)	(67,819)	(7,423)
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balances	 69,573	 5	 (17,833)	 (67,819)	 (7,423)
 Fund Balances, Beginning of Year	 <u>1,256,051</u>	 <u>4,620</u>	 <u>34,889</u>	 <u>1,319,376</u>	 <u>611,240</u>
Fund Balances, End of Period	<u>\$ 1,325,624</u>	<u>\$ 4,625</u>	<u>\$ 17,056</u>	<u>\$ 1,251,557</u>	<u>\$ 603,817</u>

FORT BEND COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022**

	FBC Historical Commission	Library Donations	Probate Court Training	Juvenile Alert Program	Juvenile Probation Special
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes					
Fines and fees	-	-	12,750	-	-
Intergovernmental	-	-	-	-	-
Earnings on investments	9	121	191	66	-
Miscellaneous	-	29,109	-	-	14,593
Total Revenues	<u>9</u>	<u>29,230</u>	<u>12,941</u>	<u>66</u>	<u>14,593</u>
Expenditures					
Current:					
General administration	2,540	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	-	-	-	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Libraries and education	-	30,775	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>2,540</u>	<u>30,775</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,531)	(1,545)	12,941	66	14,593
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balances	(2,531)	(1,545)	12,941	66	14,593
 Fund Balances, Beginning of Year	<u>9,643</u>	<u>100,276</u>	<u>154,829</u>	<u>55,813</u>	<u>216,810</u>
Fund Balances, End of Period	<u>\$ 7,112</u>	<u>\$ 98,731</u>	<u>\$ 167,770</u>	<u>\$ 55,879</u>	<u>\$ 231,403</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022**

	District Attorney Bad Check Collection Fee	Gus George Memorial	District Attorney Special Fun Run	County Attorney Salary Supplement	Records Management- County
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Fines and fees	950	-	-	-	2,148,610
Intergovernmental	2,651	-	-	-	-
Earnings on investments	-	6	9	269	-
Miscellaneous	-	-	1,965	-	-
Total Revenues	<u>3,601</u>	<u>6</u>	<u>1,974</u>	<u>269</u>	<u>2,148,610</u>
Expenditures					
Current:					
General administration	-	-	-	91,982	1,293,118
Financial administration	-	-	-	-	-
Administration of justice	12,670	-	-	-	-
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	-	-
Public safety	-	-	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>12,670</u>	<u>-</u>	<u>-</u>	<u>91,982</u>	<u>1,293,118</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,069)	6	1,974	(91,713)	855,492
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balances	(9,069)	6	1,974	(91,713)	855,492
 Fund Balances, Beginning of Year	<u>33,856</u>	<u>4,696</u>	<u>8,163</u>	<u>285,772</u>	<u>5,390,146</u>
Fund Balances, End of Period	<u>\$ 24,787</u>	<u>\$ 4,702</u>	<u>\$ 10,137</u>	<u>\$ 194,059</u>	<u>\$ 6,245,638</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022**

	VIT Interest	Elections Contract	Asset Forfeitures	County Child Abuse Prevention	Law Enforcement Officers' Standards Education Grant
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Fines and fees	-	-	-	1,121	-
Intergovernmental	-	-	4,512	-	38,220
Earnings on investments	4,345	381	3,365	-	194
Miscellaneous	26,185	799,034	2,299,017	-	-
Total Revenues	<u>30,530</u>	<u>799,415</u>	<u>2,306,894</u>	<u>1,121</u>	<u>38,414</u>
Expenditures					
Current:					
General administration	-	788,149	-	-	-
Financial administration	54,625	-	-	-	-
Administration of justice	-	-	134,922	-	-
Construction and maintenance	-	-	822	-	-
Health and human services	-	-	-	-	-
Public safety	-	-	1,884,589	-	137,976
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	45,459	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>54,625</u>	<u>788,149</u>	<u>2,065,792</u>	<u>-</u>	<u>137,976</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,095)	11,266	241,102	1,121	(99,562)
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balances	(24,095)	11,266	241,102	1,121	(99,562)
 Fund Balances, Beginning of Year	<u>95,818</u>	<u>392,373</u>	<u>3,110,470</u>	<u>21,020</u>	<u>231,346</u>
Fund Balances, End of Period	<u>\$ 71,723</u>	<u>\$ 403,639</u>	<u>\$ 3,351,572</u>	<u>\$ 22,141</u>	<u>\$ 131,784</u>

FORT BEND COUNTY, TEXAS

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COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NON-MAJOR SPECIAL REVENUE FUNDS For the Year Ended September 30, 2022

	Juvenile Title IV-E Foster Care	Child Protective Services	Community Development Combined Funds	Child Support Title IV-D Reimbursement
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Fines and fees	-	-	-	-
Intergovernmental	24,233	17,554	3,473,459	-
Earnings on investments	-	62	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>24,233</u>	<u>17,616</u>	<u>3,473,459</u>	<u>-</u>
Expenditures				
Current:				
General administration	-	-	-	-
Financial administration	-	-	-	-
Administration of justice	24,233	-	-	-
Construction and maintenance	-	-	-	-
Health and human services	-	95,854	2,752,610	-
Public safety	-	-	-	-
Libraries and education	-	-	-	-
Capital Outlay	-	-	595,556	-
Debt Service:				
Principal	-	-	125,000	-
Interest and fiscal charges	-	-	293	-
Total Expenditures	<u>24,233</u>	<u>95,854</u>	<u>3,473,459</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(78,238)	-	-
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	(78,238)	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>113,331</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Period	<u>\$ -</u>	<u>\$ 35,093</u>	<u>\$ -</u>	<u>\$ -</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022**

	Local Law Enforcement Block Grants	Juvenile Justice Alternative Education	Juvenile Probation - State Funds	CSCD Pre-trial Bond	Adult Probation - State Funds
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-
Fines and fees	-	-	-	960,531	1,992,289
Intergovernmental	138,142	161,680	2,669,019	-	3,200,621
Earnings on investments	57	-	-	-	5,696
Miscellaneous	-	-	-	5,011	2,907
Total Revenues	<u>138,199</u>	<u>161,680</u>	<u>2,669,019</u>	<u>965,542</u>	<u>5,201,513</u>
Expenditures					
Current:					
General administration	-	-	-	-	-
Financial administration	-	-	-	-	-
Administration of justice	-	123,419	2,669,018	723,392	5,146,641
Construction and maintenance	-	-	-	-	-
Health and human services	-	-	-	-	-
Public safety	138,199	-	-	-	-
Libraries and education	-	-	-	-	-
Capital Outlay	-	-	-	-	34,670
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>138,199</u>	<u>123,419</u>	<u>2,669,018</u>	<u>723,392</u>	<u>5,181,311</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	38,261	1	242,150	20,202
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	(20,202)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,202)</u>
Net Change in Fund Balances	-	38,261	1	242,150	-
Fund Balances, Beginning of Year (as restated)	<u>-</u>	<u>81,191</u>	<u>-</u>	<u>1,658,914</u>	<u>-</u>
Fund Balances, End of Period	<u>\$ -</u>	<u>\$ 119,452</u>	<u>\$ 1</u>	<u>\$ 1,901,064</u>	<u>\$ -</u>

FORT BEND COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022**

	Sheriff Commissary Fund	Totals Non-major Special Revenue Funds
Revenues		
Property taxes	\$ -	\$ 24,363,183
Sales taxes	-	20,798,649
Fines and fees	-	13,332,168
Intergovernmental	-	16,041,153
Earnings on investments	-	651,840
Miscellaneous	1,326,291	4,956,832
Total Revenues	<u>1,326,291</u>	<u>80,143,825</u>
Expenditures		
Current:		
General administration	-	2,175,789
Financial administration	-	54,625
Administration of justice	-	26,432,129
Construction and maintenance	-	38,195,996
Health and human services	-	2,903,887
Public safety	885,457	3,218,145
Libraries and education	-	30,775
Capital Outlay	-	3,909,593
Debt Service:		-
Principal	-	125,000
Interest and fiscal charges	-	293
Total Expenditures	<u>885,457</u>	<u>77,046,232</u>
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	440,834	3,097,593
Other Financing Sources (Uses)		
Transfers in	-	16,958,378
Transfers (out)	(297,011)	(317,213)
Total Other Financing Sources (Uses)	<u>(297,011)</u>	<u>16,641,165</u>
Net Change in Fund Balances	143,823	19,738,758
Fund Balances, Beginning of Year		
(as restated)	<u>1,856,200</u>	<u>78,394,635</u>
Fund Balances, End of Period	<u>\$ 2,000,023</u>	<u>\$ 98,133,393</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCE - BUDGET AND ACTUAL

ROAD AND BRIDGE - BUDGETARY BASIS

For the Year Ended September 30, 2022

	Original Budget	Amended Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 14,847,152	\$ 14,847,152	\$ 14,891,563	\$ 44,411
Fines and fees	6,899,439	6,899,439	7,750,233	850,794
Intergovernmental	300,000	300,000	290,683	(9,317)
Earnings on investments	25,000	25,000	95,009	70,009
Miscellaneous	208,000	208,000	250,617	42,617
Total Revenues	22,279,591	22,279,591	23,278,105	998,514
Expenditures				
Current:				
Salaries and personnel costs	11,705,233	11,705,233	10,566,813	1,138,420
Operating costs	14,511,567	14,586,353	13,238,874	1,347,479
Information technology costs	12,854	13,068	13,068	-
Capital acquisitions	142,100	67,100	59,329	7,771
Total Expenditures	26,371,754	26,371,754	23,878,084	2,493,670
Net Change in Fund Balances - Budgetary Basis	(4,092,163)	(4,092,163)	(599,979)	3,492,184
Net Adjustment to Reflect Operations in Accordance with GAAP ^(a)	-	-	-	-
Fund Balances, Beginning of Year	8,523,297	8,523,297	8,523,297	-
Fund Balances, End of Period	\$ 4,431,134	\$ 4,431,134	\$ 7,923,318	\$ 3,492,184

^(a) See reconciliation below.

During fiscal year 2022, there were no GAAP to Budgetary basis adjustments needed as there were no projects or grants that spanned fiscal years as indicated in the reconciliation below:

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 23,278,105	\$ -	\$ 23,278,105
Expenditures	23,878,084	-	23,878,084
Net Change in Fund Balance	(599,979)	-	(599,979)
Fund Balance, Beginning of Year			8,523,297
Fund Balance, End of Period			\$ 7,923,318

FINAL DRAFT

FORT BEND COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCE - BUDGET AND ACTUAL

DRAINAGE DISTRICT - BUDGETARY BASIS

For the Year Ended September 30, 2022

	Original Budget	Amended Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 9,605,254	\$ 9,605,254	\$ 9,471,620	\$ (133,634)
Earnings on investments	15,000	15,000	150,809	135,809
Miscellaneous	220,000	220,000	155,965	(64,035)
Total Revenues	<u>9,840,254</u>	<u>9,840,254</u>	<u>9,778,394</u>	<u>(61,860)</u>
Expenditures				
Current:				
Salaries and personnel costs	6,966,471	6,966,471	6,471,952	494,519
Operating costs	3,091,531	3,087,831	2,576,737	511,094
Information technology costs	5,850	9,550	9,476	74
Capital acquisitions	55,580	55,580	31,345	24,235
Total Expenditures	<u>10,119,432</u>	<u>10,119,432</u>	<u>9,089,510</u>	<u>1,029,922</u>
Net Change in Fund Balances - Budgetary Basis	(279,178)	(279,178)	688,884	968,062
Net Adjustment to Reflect Operations in Accordance with GAAP ^(a)	-	-	(318,539)	-
Fund Balances, Beginning of Year	<u>15,965,048</u>	<u>15,965,048</u>	<u>15,965,048</u>	<u>-</u>
Fund Balances, End of Period	<u>\$ 15,685,870</u>	<u>\$ 15,685,870</u>	<u>\$ 16,335,393</u>	<u>\$ 649,523</u>

^(a) See reconciliation below.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 9,778,394	\$ 1,948,480	\$ 11,726,874
Expenditures	<u>9,089,510</u>	<u>2,267,019</u>	<u>11,356,529</u>
Net Change in Fund Balance	688,884	(318,539)	370,345
Fund Balance, Beginning of Year			<u>15,965,048</u>
Fund Balance, End of Period			<u>\$ 16,335,393</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCE - BUDGET AND ACTUAL

DEBT SERVICE - BUDGETARY BASIS

For the Year Ended September 30, 2022

	Original Budget	Amended Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 64,209,684	\$ 64,209,684	\$ 64,604,582	\$ 394,898
Intergovernmental	730,000	730,000	4,869,410	4,139,410
Earnings on investments	31,000	31,000	210,186	179,186
Miscellaneous	1,047,048	1,377,048	2,047,361	670,313
Total Revenues	66,017,732	66,347,732	71,731,539	5,383,807
Expenditures				
Capital Outlay				
Debt Service:				
Principal	39,370,303	40,070,399	40,068,430	1,969
Interest and fiscal charges	31,777,886	31,407,790	31,100,208	307,582
Total Expenditures	71,148,189	71,478,189	71,168,638	309,551
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,130,457)	(5,130,457)	562,901	5,693,358
Other Financing Sources (Uses)				
Transfers in	-	570,429	-	(570,429)
Total Other Financing Sources (Uses)	-	570,429	-	(570,429)
Net Change in Fund Balances - Budgetary Basis	(5,130,457)	(4,560,028)	562,901	5,122,929
Fund Balances, Beginning of Year	14,486,224	14,486,224	14,486,224	-
Fund Balances, End of Period	\$ 9,355,767	\$ 9,926,196	\$ 15,049,125	\$ 5,122,929

	Actual Amounts Budgetary Basis	Lease Initiation	Actual Amounts GAAP Basis
Revenues	\$ 71,731,539	\$ -	\$ 71,731,539
Expenditures	71,168,638	22,018,098	93,186,736
Excess of Revenues Over Expenditures	562,901	(22,018,098)	(21,455,197)
Other Financing Sources			
Issuance of leases	-	22,018,098	22,018,098
Total Other Financing Sources	-	22,018,098	22,018,098
Net Change in Fund Balance	562,901	-	562,901
Fund Balance, Beginning of Year			14,486,224
Fund Balance, End of Period			\$ 15,049,125

FINAL DRAFT

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2022

	Employee Benefits	Other Self- Funded Insurance	Totals
Assets			
Current Assets:			
Cash and cash equivalents	\$ 1,050,694	\$ 12,689,708	\$ 13,740,402
Prepaid expenses	-	1,880,115	1,880,115
Due from other funds	4,689,495	874,424	5,563,919
Other receivables	44,397	27,720	72,117
Total Current Assets	<u>5,784,586</u>	<u>15,471,967</u>	<u>21,256,553</u>
Noncurrent Assets:			
Capital assets, net of accumulated depreciation	<u>547,376</u>	<u>-</u>	<u>547,376</u>
Total Noncurrent Assets	<u>547,376</u>	<u>-</u>	<u>547,376</u>
Total Assets	<u>6,331,962</u>	<u>15,471,967</u>	<u>21,803,929</u>
Liabilities			
Current Liabilities:			
Benefits payable	-	3,333,792	3,333,792
Due to other funds	<u>244,755</u>	<u>65,622</u>	<u>310,377</u>
Total Current Liabilities	<u>244,755</u>	<u>3,399,414</u>	<u>3,644,169</u>
Noncurrent Liabilities:			
Benefits payable, long-term portion	<u>5,978,653</u>	<u>-</u>	<u>5,978,653</u>
Total Noncurrent Liabilities	<u>5,978,653</u>	<u>-</u>	<u>5,978,653</u>
Total Liabilities	<u>6,223,408</u>	<u>3,399,414</u>	<u>9,622,822</u>
Net Position			
Net investment in capital assets	547,376	-	547,376
Unrestricted	<u>(438,822)</u>	<u>12,072,553</u>	<u>11,633,731</u>
Total Net Position	<u>\$ 108,554</u>	<u>\$ 12,072,553</u>	<u>\$ 12,181,107</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES

IN FUND NET POSITION (DEFICIT)

INTERNAL SERVICE FUNDS

For the Year Ended September 30, 2022

	Employee Benefits	Other Self- Funded Insurance	Totals
Operating Revenues			
Charges for services	\$ 60,348,848	\$ 8,034,560	\$ 68,383,408
Total Operating Revenues	<u>60,348,848</u>	<u>8,034,560</u>	<u>68,383,408</u>
Operating Expenses			
Contractual services	1,374,994	932,599	2,307,593
Benefits provided	57,548,766	5,384,109	62,932,875
Depreciation	35,198	-	35,198
Total Operating Expenses	<u>58,958,958</u>	<u>6,316,708</u>	<u>65,275,666</u>
Operating Income	1,389,890	1,717,852	3,107,742
Non-Operating Revenues			
Earnings on investments	3,460	-	3,460
Total Non-Operating Revenues	<u>3,460</u>	<u>-</u>	<u>3,460</u>
Change in Net Position	1,393,350	1,717,852	3,111,202
Total Net Position (Deficit), Beginning of Year	<u>(1,284,796)</u>	<u>10,354,701</u>	<u>9,069,905</u>
Total Net Position, End of Period	<u>\$ 108,554</u>	<u>\$ 12,072,553</u>	<u>\$ 12,181,107</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2022

	Employee Benefits	Other Self- Funded Insurance	Totals
Cash Flows from Operating Activities			
Charges for services	\$ 61,072,182	\$ 8,120,827	\$ 69,193,009
Payment of benefits	(55,718,677)	(5,539,914)	(61,258,591)
Payments for services	(4,833,749)	(1,383,247)	(6,216,996)
Net Cash Provided by Operating Activities	<u>519,756</u>	<u>1,197,666</u>	<u>1,717,422</u>
Cash Flows from Investing Activities:			
Interest earned on investments	3,460	-	3,460
Net Cash Provided by Investing Activities	<u>3,460</u>	<u>-</u>	<u>3,460</u>
Net Increase in Cash and Cash Equivalents	493,063	1,197,666	1,690,729
Cash and Cash Equivalents, Beginning of Year	<u>557,631</u>	<u>11,492,042</u>	<u>12,049,673</u>
Cash and Cash Equivalents, End of Period	<u>\$ 1,050,694</u>	<u>\$ 12,689,708</u>	<u>\$ 13,740,402</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income	\$ 1,389,890	\$ 1,717,852	\$ 3,107,742
Adjustments to operations:			
Depreciation	35,198	-	35,198
Change in assets and liabilities:			
Decrease (Increase) in prepaid expenses	-	(180,180)	(180,180)
Decrease (Increase) in other receivables	73,236	67,432	140,668
Decrease (Increase) in due from other funds	650,098	18,835	668,933
Increase (Decrease) in due to other funds	(3,458,755)	(270,468)	(3,729,223)
Increase (Decrease) in benefits payable	1,830,089	(155,805)	1,674,284
Total Adjustments	<u>(870,134)</u>	<u>(520,186)</u>	<u>(1,390,320)</u>
Net Cash Provided by Operating Activities	<u>\$ 519,756</u>	<u>\$ 1,197,666</u>	<u>\$ 1,717,422</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
September 30, 2022

	<u>County Clerk Registry Accounts</u>	<u>District Clerk Registry Accounts</u>	<u>Tax Collection Custodial</u>	<u>Total Custodial Funds</u>
Assets				
Cash and cash equivalents	\$ 21,574,510	\$ 13,367,092	\$ 691,352	\$ 35,632,954
Total Assets	<u>21,574,510</u>	<u>13,367,092</u>	<u>691,352</u>	<u>35,632,954</u>
Liabilities				
Due to others	<u>292,385</u>	<u>144,467</u>	<u>-</u>	<u>436,852</u>
Total Liabilities	<u>292,385</u>	<u>144,467</u>	<u>-</u>	<u>436,852</u>
Net Position				
Restricted for court activities	21,282,125	13,222,625	-	34,504,750
Restricted for tax collection activities	<u>-</u>	<u>-</u>	<u>691,352</u>	<u>691,352</u>
Total Net Position	<u>\$ 21,282,125</u>	<u>\$ 13,222,625</u>	<u>\$ 691,352</u>	<u>\$ 35,196,102</u>

FINAL DRAFT

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Year Ended September 30, 2022

	County Clerk Registry Accounts	District Clerk Registry Accounts	Tax Collection Custodial	Total Custodial Funds
Additions				
Court collections	\$ 16,767,059	\$ 9,419,832	\$ -	\$ 26,186,891
Property tax collections	-	-	1,423,448,711	1,423,448,711
Earnings of investments	72,237	31,808	-	104,045
Total Additions	<u>16,839,296</u>	<u>9,451,640</u>	<u>1,423,448,711</u>	<u>1,449,739,647</u>
Deductions				
Court activities	10,066,362	4,901,741	-	14,968,103
Property tax disbursements	-	-	1,423,759,355	1,423,759,355
Total Deductions	<u>10,066,362</u>	<u>4,901,741</u>	<u>1,423,759,355</u>	<u>1,438,727,458</u>
Change in fiduciary net position	6,772,934	4,549,899	(310,644)	11,012,189
Net Position - Beginning of Year	<u>14,509,191</u>	<u>8,672,726</u>	<u>1,001,996</u>	<u>24,183,913</u>
Net Position - End of Period	<u>\$ 21,282,125</u>	<u>\$ 13,222,625</u>	<u>\$ 691,352</u>	<u>\$ 35,196,102</u>



FINAL DRAFT

FORT BEND COUNTY, TEXAS UNAUDITED STATISTICAL SECTION

This part of the County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends	126
<i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	
Revenue Capacity	136
<i>These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	
Debt Capacity	154
<i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	164
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</i>	
Operating Information	166
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

FORT BEND COUNTY, TEXAS
NET POSITION BY COMPONENT - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

	Fiscal Year				
	2013	2014	2015	2016	2017
Governmental Activities					
Net investment in capital assets	\$ 808,054,656	\$ 751,094,000	\$ 1,237,335,552	\$ 1,359,940,461	\$ 1,414,937,836
Restricted	26,557,346	33,701,957	45,671,162	51,713,877	69,185,967
Unrestricted	(118,726,937)	(173,039,698)	(170,725,099)	(199,645,451)	(364,996,703)
Total Governmental Activities Net Position	\$ 715,885,065	\$ 611,756,259	\$ 1,112,281,615	\$ 1,212,008,887	\$ 1,119,127,100
Primary Government:					
Total Primary Government Net Position	\$ 715,885,065	\$ 611,756,259	\$ 1,112,281,615	\$ 1,212,008,887	\$ 1,119,127,100

Notes:

GASB 68 was implemented in fiscal year 2015, and only fiscal year 2014 ending balances have been restated.

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016

ending balances have been restated.

GASB 75 was implemented in fiscal year 2018, and only fiscal year 2017 ending balances have been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal years 2020 and 2021 ending balances have been restated.

FORT BEND COUNTY, TEXAS
NET POSITION BY COMPONENT - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

	Fiscal Year				
	2018	2019	2020	2021	2022
Governmental Activities					
Net investment in capital assets	\$ 1,429,202,714	\$ 1,501,290,567	\$ 1,676,161,442	\$ 2,171,902,541	\$ 2,391,706,460
Restricted	75,145,128	69,197,307	103,899,575	120,300,758	155,674,418
Unrestricted	<u>(383,995,977)</u>	<u>(432,982,709)</u>	<u>(482,225,147)</u>	<u>(482,729,453)</u>	<u>(486,532,298)</u>
Total Governmental Activities Net Position	<u>\$ 1,120,351,865</u>	<u>\$ 1,137,505,165</u>	<u>\$ 1,297,835,870</u>	<u>\$ 1,809,473,846</u>	<u>\$ 2,060,848,580</u>
Primary Government:					
Total Primary Government Net Position	<u>\$ 1,120,351,865</u>	<u>\$ 1,137,505,165</u>	<u>\$ 1,297,835,870</u>	<u>\$ 1,809,473,846</u>	<u>\$ 2,060,848,580</u>

Notes:

GASB 68 was implemented in fiscal year 2015, and only fiscal year 2014 ending balances have been restated.

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.

GASB 75 was implemented in fiscal year 2018, and only fiscal year 2017 ending balances have been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal years 2020 and 2021 ending balances have been restated.

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 4

	Fiscal Year				
	2013	2014	2015	2016	2017
Expenses					
Governmental Activities:					
General administration	\$ 42,034,040	\$ 47,178,578	\$ 49,953,700	\$ 61,923,654	\$ 67,517,810
Financial administration	8,849,251	9,809,215	9,923,190	10,668,228	11,263,933
Administration of justice	94,210,925	96,510,853	97,317,659	106,035,587	115,538,871
Construction and maintenance	50,078,091	57,430,317	80,574,657	78,151,431	124,080,248
Health and welfare	34,630,163	34,976,018	36,721,273	43,153,506	47,679,907
Cooperative services	1,067,104	1,152,222	1,150,926	1,215,874	1,210,100
Public safety	55,866,404	58,412,120	63,537,941	64,704,958	69,963,634
Parks and recreation	2,069,935	3,379,366	4,133,419	4,545,562	5,217,764
Libraries and education	16,156,200	17,170,818	17,638,589	18,446,773	19,285,563
Interest on long-term debt	15,536,759	14,836,824	14,108,075	14,960,865	16,192,299
Total Governmental Activities Expenses	\$ 320,498,872	\$ 340,856,331	\$ 375,059,429	\$ 403,806,438	\$ 477,950,129
Program Revenues					
Governmental Activities:					
Charges for services:					
General administration	\$ 8,181,551	\$ 8,323,648	\$ 8,579,034	\$ 8,561,186	\$ 8,751,604
Financial administration	5,762,439	6,497,643	7,541,956	8,143,353	7,975,576
Administration of justice	8,918,247	8,400,556	8,485,619	8,700,278	8,566,204
Construction and maintenance	7,562,523	6,759,102	7,078,136	7,121,643	6,547,329
Health and human services	7,047,993	7,371,859	7,762,002	10,263,992	9,615,495
Public safety	6,140,083	7,125,686	7,721,948	8,733,631	9,538,600
Parks and recreation	175,619	193,631	188,437	158,626	145,150
Libraries and education	279,570	276,635	280,973	288,193	261,257
Operating grants and contributions:					
General administration	3,597,784	3,626,019	3,849,997	4,380,173	5,550,961
Administration of justice	8,311,676	10,213,349	10,292,737	10,823,506	10,566,287
Construction and maintenance	293,441	372,129	1,713,376	390,265	4,678,766
Health and human services	16,191,142	14,782,021	16,106,462	18,361,326	18,966,638
Cooperative services	1,000	200	350	21,586	-
Public safety	4,758,606	3,932,646	4,427,337	3,994,478	3,760,913
Parks and recreation	86,260	100,286	346,283	98,583	95,821
Libraries and education	64,483	69,806	104,658	46,068	62,278
Capital grants and contributions:					
General administration	2,052,920	3,500,000	-	89,000	175,000
Administration of justice	-	-	-	-	-
Construction and maintenance	28,068,322	32,683,107	32,920,374	125,334,640	120,203,650
Health and human services	-	-	-	-	-
Cooperative services	-	-	-	-	15,327
Public safety	10,965	357,373	64,000	28,000	-
Parks and recreation	-	-	-	1,403,990	-
Total Governmental Activities					
Program Revenues	\$ 107,504,624	\$ 114,585,696	\$ 117,463,679	\$ 216,942,517	\$ 215,476,856

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 4

	Fiscal Year				
	2018	2019	2020	2021	2022
Expenses					
Governmental Activities:					
General administration	\$ 73,299,757	\$ 71,942,719	\$ 69,096,762	\$ 70,057,779	\$ 76,359,270
Financial administration	10,834,176	12,209,863	12,695,398	12,423,350	12,790,164
Administration of justice	117,331,362	135,251,870	143,100,096	132,767,775	131,691,045
Construction and maintenance	158,535,405	126,659,106	123,763,856	117,041,221	126,241,567
Health and welfare	49,429,132	55,242,816	119,266,442	199,711,786	131,784,515
Cooperative services	1,182,279	1,256,722	1,219,305	1,251,596	1,325,807
Public safety	71,090,108	79,077,588	87,238,983	80,189,884	85,884,258
Parks and recreation	4,116,418	6,236,212	6,021,435	8,412,436	11,245,512
Libraries and education	19,954,027	23,395,545	22,954,100	22,405,966	21,481,975
Interest on long-term debt	18,187,015	18,036,750	18,702,517	24,261,801	23,332,220
Total Governmental Activities Expenses	\$ 523,959,679	\$ 529,309,191	\$ 604,058,894	\$ 668,523,594	\$ 622,136,333
Program Revenues					
Governmental Activities:					
Charges for services:					
General administration	\$ 9,098,347	\$ 9,534,888	\$ 10,413,528	\$ 14,847,661	\$ 12,616,169
Financial administration	8,421,651	8,337,603	8,276,504	8,262,000	10,647,952
Administration of justice	10,085,158	9,264,252	7,679,352	8,472,129	11,507,887
Construction and maintenance	7,164,117	7,573,841	8,824,132	8,153,996	8,500,765
Health and human services	15,241,132	13,999,882	10,317,987	19,694,038	1,295,482
Public safety	10,308,635	11,266,833	11,593,481	13,016,908	14,901,997
Parks and recreation	201,478	219,198	78,537	104,317	224,564
Libraries and education	260,911	269,824	134,905	62,983	117,605
Operating grants and contributions:					
General administration	9,882,516	11,659,519	10,267,915	18,412,847	25,975,606
Administration of justice	9,413,315	10,822,285	10,895,871	10,339,792	9,718,452
Construction and maintenance	230,570	10,551,347	478,730	4,637,405	-
Health and human services	19,031,432	33,003,612	68,800,392	135,804,095	92,508,388
Cooperative services	-	-	-	500	-
Public safety	5,118,910	5,382,041	5,730,217	5,421,561	5,529,329
Parks and recreation	104,711	230,444	-	-	102,385
Libraries and education	78,841	56,932	40,760	15,616	34,930
Capital grants and contributions:					
General administration	-	-	-	-	-
Administration of justice	-	-	-	12,000	121,169
Construction and maintenance	97,674,810	86,276,517	258,608,324	553,013,285	281,988,295
Health and human services	-	-	-	-	160,789
Cooperative services	-	-	-	-	-
Public safety	-	-	-	-	-
Parks and recreation	-	-	-	-	68,302
Total Governmental Activities					
Program Revenues	\$ 202,316,534	\$ 218,449,018	\$ 412,140,635	\$ 800,271,133	\$ 476,020,066

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 3 of 4

	Fiscal Year				
	2013	2014	2015	2016	2017
Net (Expense)/Revenue					
Governmental Activities	<u>\$ (212,994,248)</u>	<u>\$ (226,270,635)</u>	<u>\$ (257,595,750)</u>	<u>\$ (186,863,921)</u>	<u>\$ (262,473,273)</u>
Total Primary Government Net (Expense)/Revenue	<u>\$ (212,994,248)</u>	<u>\$ (226,270,635)</u>	<u>\$ (257,595,750)</u>	<u>\$ (186,863,921)</u>	<u>\$ (262,473,273)</u>
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes, penalties, and interest	\$ 207,458,672	\$ 222,838,642	\$ 264,741,926	\$ 270,349,769	\$ 288,588,806
Sales taxes	2,956,560	4,214,553	5,789,362	6,958,956	6,858,009
Earnings on investments	963,652	880,712	904,359	1,761,994	3,460,544
Miscellaneous	5,537,404	4,373,699	7,138,231	7,520,474	8,503,412
Special Item - Conveyance of Streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Governmental Activities/Primary Government	<u>\$ 216,916,288</u>	<u>\$ 232,307,606</u>	<u>\$ 278,573,878</u>	<u>\$ 286,591,193</u>	<u>\$ 307,410,771</u>
Change in Net Position					
Total Governmental Activities/Primary Government	<u>\$ 3,922,040</u>	<u>\$ 6,036,971</u>	<u>\$ 20,978,128</u>	<u>\$ 99,727,272</u>	<u>\$ 44,937,498</u>

GASB 84 was implemented beginning in fiscal year 2021, and no previous fiscal year activity has been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal year 2021 activity has been restated.

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

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	Fiscal Year				
	2018	2019	2020	2021	2022
Net (Expense)/Revenue					
Governmental Activities	\$ (321,643,145)	\$ (310,860,173)	\$ (191,918,259)	\$ 131,747,539	\$ (146,116,267)
Total Primary Government Net (Expense)/Revenue	<u>\$ (321,643,145)</u>	<u>\$ (310,860,173)</u>	<u>\$ (191,918,259)</u>	<u>\$ 131,747,539</u>	<u>\$ (146,116,267)</u>
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes, penalties, and interest	\$ 298,852,356	\$ 309,640,069	\$ 325,665,828	\$ 341,559,278	\$ 363,678,634
Sales taxes	8,681,101	10,053,417	11,311,261	15,548,188	20,798,649
Earnings on investments	7,033,371	8,005,860	4,497,484	1,344,997	4,397,851
Miscellaneous	8,301,082	7,626,561	6,247,640	7,841,977	8,615,868
Special Item - Conveyance of property	-	(7,312,434)	-	-	-
Total Governmental Activities/Primary Government	<u>\$ 322,867,910</u>	<u>\$ 328,013,473</u>	<u>\$ 347,722,213</u>	<u>\$ 366,294,440</u>	<u>\$ 397,491,002</u>
Change in Net Position					
Total Governmental Activities/Primary Government	<u>\$ 1,224,765</u>	<u>\$ 17,153,300</u>	<u>\$ 155,803,954</u>	<u>\$ 498,041,979</u>	<u>\$ 251,374,735</u>

GASB 84 was implemented beginning in fiscal year 2021, and no previous fiscal year activity has been restated.

A change in the amortization of debt related premiums and deferred charges was implemented in fiscal year 2022, and only fiscal year 2021 activity has been restated.

FORT BEND COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS - MODIFIED ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2013	2014	2015	2016	2017
General Fund					
Nondisposable	\$ 1,233,591	\$ 386,965	\$ 359,792	\$ 270,023	\$ 152,920
Restricted	277,783	209,080	217,488	257,923	3,736,150
Committed	22,857,602	22,676,941	14,766,773	8,278,285	11,792,299
Unassigned	13,037,646	14,251,514	30,590,003	37,882,243	44,717,250
Total General Fund	<u>\$ 37,406,622</u>	<u>\$ 37,524,500</u>	<u>\$ 45,934,056</u>	<u>\$ 46,688,474</u>	<u>\$ 60,398,619</u>
All Other Governmental Funds					
Nondisposable	\$ 10,963	\$ 45,408	\$ 44,468	\$ 28,044	\$ 21,314
Restricted	55,371,174	41,583,667	58,412,209	142,212,451	143,745,555
Unassigned	(1,663)	(3,169)	(1,883)	(12,510)	(127,583)
Total All Other Governmental Funds	<u>\$ 55,380,474</u>	<u>\$ 41,625,906</u>	<u>\$ 58,454,794</u>	<u>\$ 142,227,985</u>	<u>\$ 143,639,286</u>

FORT BEND COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS - MODIFIED ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2018	2019	2020	2021	2022
General Fund					
Nondisposable	\$ 39,310	\$ 101,361	\$ 23,812	\$ 59,699	\$ 57,926
Restricted	3,887,613	4,348,628	5,682,684	302,846	9,672,002
Committed	32,390,827	5,297,450	14,516,854	23,585,773	15,893,407
Unassigned	26,972,412	55,333,762	64,374,205	68,429,769	98,569,921
Total General Fund	<u>\$ 63,290,162</u>	<u>\$ 65,081,201</u>	<u>\$ 84,597,555</u>	<u>\$ 92,378,087</u>	<u>\$ 124,193,256</u>
All Other Governmental Funds					
Nondisposable	\$ 45,409	\$ 5,879	\$ 145	\$ 2,034	\$ 5,954
Restricted	111,570,900	89,579,724	117,116,844	107,155,199	113,176,564
Unassigned	(201,790)	(26,515)	-	-	(587,823)
Total All Other Governmental Funds	<u>\$ 111,414,519</u>	<u>\$ 89,559,088</u>	<u>\$ 117,116,989</u>	<u>\$ 107,157,233</u>	<u>\$ 112,594,695</u>

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - MODIFIED
ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

	Fiscal Year				
	2013	2014	2015	2016	2017
Revenues					
Property taxes	\$ 208,142,339	\$ 222,992,307	\$ 242,444,112	\$ 270,972,401	\$ 287,983,032
Sales taxes	2,956,559	4,214,553	5,789,362	6,958,956	6,858,009
Fees and fines	44,177,263	45,106,533	47,803,283	50,231,963	51,736,504
Intergovernmental	42,565,592	36,899,095	39,904,787	39,673,097	47,734,683
Earnings on investments	930,273	848,534	878,980	1,750,631	3,434,897
Miscellaneous	5,988,682	8,243,270	7,545,715	7,913,682	9,223,274
Total Revenues	304,760,708	318,304,292	344,366,239	377,500,730	406,970,399
Expenditures					
Current:					
General administration	37,437,702	41,478,910	44,698,720	56,093,978	60,669,054
Financial administration	7,180,608	7,891,034	8,369,921	9,063,587	9,451,425
Administration of justice	73,839,598	77,242,153	81,411,531	89,715,917	96,057,172
Construction and maintenance	27,403,229	35,374,943	59,785,401	43,275,592	73,924,220
Health and human services	30,403,209	30,267,231	32,436,431	38,314,627	41,805,244
Cooperative services	883,324	944,039	973,026	1,050,282	1,048,609
Public safety	44,991,489	46,688,895	53,652,220	54,393,589	58,152,633
Parks and recreation	1,979,888	2,411,558	3,051,927	3,307,538	3,701,092
Libraries and education	13,034,163	13,613,875	14,460,419	15,215,877	15,889,947
Capital Outlay	57,223,885	40,964,586	28,911,628	61,611,363	66,540,199
Debt Service:					
Principal	15,630,000	16,250,000	16,750,000	18,480,000	21,420,000
Interest and fiscal charges	16,749,579	15,893,399	14,391,964	15,506,610	18,914,424
Bond issuance costs	-	234,472	1,207,260	1,316,238	599,813
Total Expenditures	326,756,674	329,255,095	360,100,448	407,345,198	468,173,832
(Deficiency) of Revenues					
(Under) Expenditures	(21,995,966)	(10,950,803)	(15,734,209)	(29,844,468)	(61,203,433)
Other Financing Sources (Uses)					
Transfers in	11,521,941	11,771,144	13,517,505	13,780,670	19,734,628
Transfers (out)	(11,521,941)	(14,493,144)	(13,517,505)	(13,780,670)	(19,734,628)
Bonds issued	-	-	37,365,000	96,640,000	64,550,000
Refunding bonds issued	-	18,900,000	108,225,000	73,120,000	-
Premium on bonds issued	-	-	3,944,496	18,416,480	7,965,901
Premium on refunding bonds issued	-	2,202,026	18,114,658	15,739,791	-
Payments to current refunding bond agent	-	(21,065,913)	(126,676,501)	(89,544,194)	-
Tax Notes/ Capital Leases issued	-	-	-	-	3,808,978
Total Other Financing Sources (Uses)	-	(2,685,887)	40,972,653	114,372,077	76,324,879
Net Change in Fund Balances	\$ (21,995,966)	\$ (13,636,690)	\$ 25,238,444	\$ 84,527,609	\$ 15,121,446
Debt Service as a Percentage of					
Noncapital Expenditures	12.01%	11.15%	9.40%	9.83%	10.04%

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - MODIFIED
ACCURAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year				
	2018	2019	2020	2021	2022
Revenues					
Property taxes	\$ 298,270,108	\$ 309,393,090	\$ 324,815,881	\$ 340,956,478	\$ 363,379,360
Sales taxes	8,681,101	10,053,417	11,311,261	15,548,188	20,798,649
Fees and fines	54,687,700	56,771,556	54,616,040	62,746,442	58,437,797
Intergovernmental	46,630,942	73,767,851	117,990,600	211,214,727	141,312,802
Earnings on investments	6,977,865	7,928,027	4,465,242	1,340,447	4,394,399
Miscellaneous	9,275,553	8,688,396	33,493,967	11,515,646	25,357,069
Total Revenues	424,523,269	466,602,337	546,692,991	643,321,928	613,680,076
Expenditures					
Current:					
General administration	67,799,061	64,552,332	94,150,791	61,077,477	74,181,321
Financial administration	9,306,005	9,710,496	9,750,632	10,609,737	12,273,874
Administration of justice	99,960,008	108,300,831	100,575,084	112,256,330	122,037,405
Construction and maintenance	88,168,071	80,471,847	70,286,117	61,002,603	71,853,587
Health and human services	43,628,300	46,203,981	98,986,030	190,368,247	124,595,962
Cooperative services	1,113,328	1,179,033	1,127,235	1,179,974	1,233,514
Public safety	61,416,316	63,721,924	49,965,530	69,554,154	77,451,762
Parks and recreation	3,576,272	4,304,281	3,588,017	4,446,139	5,272,880
Libraries and education	16,989,644	18,626,830	17,822,524	18,510,542	19,236,943
Capital Outlay	78,787,370	80,497,157	101,302,683	232,434,131	112,403,997
Debt Service:					
Principal	25,931,000	28,071,000	43,197,215	39,125,428	40,193,430
Interest and fiscal charges	22,108,123	22,225,013	23,505,432	26,669,690	31,100,501
Bond issuance costs	558,469	355,887	1,094,531	397,559	777,633
Total Expenditures	519,341,967	528,220,612	615,351,821	827,632,011	692,612,809
(Deficiency) of Revenues					
(Under) Expenditures	(94,818,698)	(61,618,275)	(68,658,830)	(184,310,083)	(78,932,733)
Other Financing Sources (Uses)					
Transfers in	14,559,002	16,290,672	23,637,372	23,747,768	17,275,591
Transfers (out)	(14,559,002)	(16,290,672)	(23,637,372)	(23,747,768)	(17,275,591)
Bonds issued	58,467,549	34,655,000	85,690,000	71,615,000	80,689,000
Refunding bonds issued	-	-	36,540,000	-	-
Premium on bonds issued	7,313,675	6,899,883	24,507,932	8,483,750	13,478,268
Premium on refunding bonds issued	-	-	-	-	-
Payments to current refunding bond agent	-	-	(40,355,628)	-	-
Tax Notes/ Capital Leases issued	-	-	9,349,781	100,349,229	22,018,098
Total Other Financing Sources (Uses)	65,781,224	41,554,883	115,732,085	180,447,979	116,185,366
Net Change in Fund Balances	\$ (29,037,474)	\$ (20,063,392)	\$ 47,073,255	\$ (3,862,104)	\$ 37,252,633
Debt Service as a Percentage of					
Noncapital Expenditures	10.90%	11.23%	12.98%	11.05%	12.29%

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(UNAUDITED)

Page 1 of 2

Category	2012	2013	2014	2015	2016
Real, Residential, Single-family	\$ 32,696,769,609	\$ 34,939,222,040	\$ 38,197,156,012	\$ 48,210,660,622	\$ 52,803,517,963
Real, Residential, Multi-family	1,038,540,000	1,223,124,193	1,492,817,879	1,825,084,868	1,905,243,783
Real, Vacant Lots/Tracts	961,783,939	910,690,568	854,963,794	846,058,635	893,236,838
Real, Acreage (Land only)	2,535,052,048	2,405,933,092	2,455,020,886	2,375,050,069	2,807,243,913
Real, Farm and Ranch Improvement	348,241,112	368,553,330	380,697,030	403,688,459	417,241,559
Real, Commercial and Industrial	7,134,533,264	7,241,630,477	7,759,852,998	8,082,106,852	8,843,529,264
Real, Oil, Gas, and Other Mineral Reserves	333,441,300	262,592,210	256,495,180	129,149,800	41,228,090
Real & Intangible Personal, Utilities	615,750,037	627,521,930	754,452,129	808,967,279	781,178,457
Tangible Personal, Business	3,599,878,815	3,979,309,449	4,181,424,859	4,239,563,234	3,934,401,978
Tangible Other Personal, Other	55,486,280	60,883,115	62,049,925	66,002,285	66,519,420
Intangible Personal	10,398,285	11,233,017	13,398,220	16,435,550	19,162,420
Real, Inventory	730,016,310	793,911,390	999,071,390	1,082,771,520	1,221,511,856
Special Inventory	84,571,490	102,899,736	109,766,186	127,126,210	136,751,320
Total Exempt Property	3,243,813,982	3,558,753,941	3,677,487,845	3,808,991,325	4,471,859,455
Total Assessed Value per Tax Year	\$ 53,388,276,471	\$ 56,486,258,488	\$ 61,194,654,333	\$ 72,021,656,708	\$ 78,342,626,316

Source of data: Fort Bend Central Appraisal District Certified Comptrollers Audit Report.

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(UNAUDITED)

Page 2 of 2

Category	2017	2018	2019	2020	2021
Real, Residential, Single-family	\$56,744,548,871	\$61,052,068,133	\$64,593,052,239	\$ 68,205,916,028	\$ 74,297,249,003
Real, Residential, Multi-family	2,061,490,102	2,161,153,828	2,369,759,669	2,663,791,124	2,826,904,682
Real, Vacant Lots/Tracts	1,166,585,882	1,181,705,109	1,292,780,802	1,201,429,498	1,169,022,347
Real, Acreage (Land only)	2,917,674,336	2,885,267,161	2,898,697,080	2,981,204,271	2,902,170,749
Real, Farm and Ranch Improvement	466,616,885	737,288,887	748,246,866	757,288,250	569,164,884
Real, Commercial and Industrial	9,135,287,545	9,611,337,549	10,255,498,292	11,555,208,518	13,049,604,496
Real, Oil, Gas, and Other Mineral Reserves	23,652,310	66,100	71,313,620	55,943,430	41,908,370
Real & Intangible Personal, Utilities	912,595,475	937,354,013	1,079,493,946	1,158,374,833	1,290,307,087
Tangible Personal, Business	5,021,803,377	4,575,077,759	5,405,481,004	4,667,473,503	5,293,927,589
Tangible Other Personal, Other	68,478,157	69,792,956	74,389,823	81,681,685	76,120,225
Intangible Personal	11,011,480	22,702,041	8,818,540	11,741,543	-
Real, Inventory	1,158,981,351	890,083,194	1,166,017,250	1,287,588,429	861,836,067
Special Inventory	162,447,425	143,609,170	154,599,961	177,426,270	192,128,800
Total Exempt Property	5,118,700,572	5,369,442,831	5,648,260,887	6,396,807,390	7,263,605,128
Total Assessed Value per Tax Year	\$84,969,873,768	\$89,636,948,731	\$95,766,409,979	\$ 101,201,874,772	\$ 109,833,949,427

Source of data: Fort Bend Central Appraisal District Certified Comptrollers Audit Report.



FINAL DRAFT

FORT BEND COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE OF REAL AND PERSONAL PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Estimated Actual Value	Less Exemptions	Net Assessed Value	Assessment Ratio	Total Direct County Tax Rate
2012	2013	\$ 47,665,443,449	\$ 8,225,496,395	\$ 39,439,947,054	82.7%	\$ 0.480760
2013	2014	50,586,160,527	8,608,492,257	41,977,668,270	83.0%	0.484760
2014	2015	54,808,002,219	9,231,100,402	45,576,901,817	83.2%	0.472760
2015	2016	64,167,624,512	10,809,541,312	53,358,083,200	83.2%	0.465000
2016	2017	70,300,373,324	12,053,160,901	58,247,212,423	82.9%	0.458000
2017	2018	78,482,251,532	15,180,651,983	63,301,599,549	80.7%	0.453000
2018	2019	81,977,824,544	15,611,667,035	66,366,157,509	81.0%	0.445000
2019	2020	87,083,494,821	16,564,606,746	70,518,888,075	81.0%	0.444700
2020	2021	93,091,240,531	17,764,433,204	75,326,807,327	80.9%	0.435876
2021	2022	98,912,714,319	17,941,150,367	80,971,563,952	81.9%	0.452800

Source of data: Fort Bend Central Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2012	2013	2014	2015	2016
Fort Bend County	\$0.480760	\$0.484760	\$0.472760	\$0.465000	\$0.458000
Fort Bend County Drainage District	0.019000	0.015000	0.022000	0.021000	0.016000
Political Subdivision:					
Arcola, City of	0.95426	0.95426	0.91000	0.91000	0.86710
Arcola Municipal Mgmt Dist 1	**N/A	**N/A	**N/A	**N/A	**N/A
Beasley, City of	0.49913	0.49913	0.49913	0.49913	0.46714
Big Oaks MUD	0.85000	0.85000	0.85000	0.79000	0.75000
Blue Ridge West MUD	0.41000	0.41000	0.41000	0.42500	0.41600
Brazoria-Fort Bend MUD 1	0.85000	0.85000	0.85000	0.85000	0.84800
Brazoria-Fort Bend MUD 3	**N/A	**N/A	**N/A	**N/A	**N/A
Brazoria MUD 22	**N/A	**N/A	**N/A	**N/A	**N/A
Brazos ISD	1.40115	1.39966	1.42172	1.42410	1.49980
Burney Road MUD	0.26750	0.26000	0.26000	0.25500	0.25000
Charleson MUD	**N/A	**N/A	**N/A	**N/A	**N/A
Chelford City MUD	0.43000	0.43000	0.42500	0.42500	0.40000
Cimarron MUD	0.57000	0.57000	0.57000	0.42000	0.38500
Cinco MUD 1	0.55000	0.50000	0.48000	0.44000	0.44000
Cinco MUD 2	0.47500	0.47500	0.47000	0.45000	0.34000
Cinco MUD 3	0.45000	0.42000	0.42000	0.40000	0.37000
Cinco MUD 5	0.47500	0.44500	0.41500	0.38000	0.37000
Cinco MUD 6	0.48000	0.41000	0.39500	0.35500	0.33000
Cinco MUD 7	0.48500	0.48500	0.48000	0.46500	0.44000
Cinco MUD 8	0.82000	0.76000	0.71000	0.64000	0.59000
Cinco MUD 9	0.59500	0.57000	0.53000	0.43000	0.40500
Cinco MUD 10	0.59000	0.58000	0.58000	0.53000	0.49500
Cinco MUD 12	0.36000	0.36000	0.30000	0.27000	0.25000
Cinco MUD 14	0.55500	0.54500	0.53500	0.52000	0.50000
Cinco Southwest MUD 1	1.50000	1.29000	1.01000	0.90500	0.85000
Cinco Southwest MUD 2	1.44500	1.34500	1.20000	1.04000	0.98500
Cinco Southwest MUD 3	1.50000	1.50000	1.44000	1.03000	1.12000
Cinco Southwest MUD 4	1.48000	1.40000	1.20000	1.03000	0.96000
Cornerstone MUD	0.36000	0.36000	0.34000	0.33000	0.34000
First Colony LID	0.19460	0.15500	0.15500	0.15250	0.15000
First Colony LID 2	0.27500	0.27500	0.25000	0.25000	0.20000
First Colony MUD 9	0.32000	0.31500	0.30000	0.28000	0.25500
First Colony MUD 10	0.49000	0.47000	0.41000	0.25000	0.20000
Fort Bend County LID 2	0.12900	0.12900	0.12000	0.11000	0.10670
Fort Bend County LID 6	0.50000	0.50000	0.50000	0.50000	0.50000
Fort Bend County LID 7	0.20500	0.20500	0.23500	0.23500	0.22500
Fort Bend County LID 10	0.62000	0.62000	0.64300	0.64300	0.64300
Fort Bend County LID 11	0.26000	0.25000	0.22500	0.20500	0.20000
Fort Bend County LID 12	0.12500	0.12500	0.11500	0.10000	0.09000
Fort Bend County LID 14	0.20500	0.20500	0.20000	0.19500	0.19500
Fort Bend County LID 15	0.80000	0.80000	0.80000	0.75000	0.73000
Fort Bend County LID 17	0.65000	0.65000	0.63000	0.61000	0.57000
Fort Bend County LID 19	0.80000	0.80000	0.80000	0.72000	0.68000
Fort Bend County LID 20	0.45000	0.55000	0.55000	0.55000	0.55000
Fort Bend Co Management District 1	**N/A	**N/A	**N/A	**N/A	0.45000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2017	2018	2019	2020	2021
Fort Bend County	\$0.453000	\$0.445000	\$0.444700	\$0.435876	\$0.438300
Fort Bend County Drainage District	0.016000	0.019000	0.015300	0.017331	0.014500
Political Subdivision:					
Arcola, City of	0.84000	0.87700	0.84700	0.77338	0.680149
Arcola Municipal Mgmt Dist 1	**N/A	**N/A	**N/A	**N/A	0.810000
Beasley, City of	0.36526	0.40280	0.38287	0.37990	0.379746
Big Oaks MUD	0.75000	0.81000	0.77000	0.75000	0.739000
Blue Ridge West MUD	0.40500	0.39500	0.39500	0.37500	0.353000
Brazoria-Fort Bend MUD 1	0.84800	0.84800	0.84800	0.84800	0.848000
Brazoria-Fort Bend MUD 3	**N/A	**N/A	**N/A	1.50000	1.500000
Brazoria MUD 22	1.40000	1.40000	1.40000	1.30000	1.250000
Brazos ISD	1.43000	1.44000	1.34000	1.21582	1.178500
Burney Road MUD	0.23000	0.22000	0.22000	0.22000	0.220000
Charleson MUD	**N/A	**N/A	**N/A	1.50000	1.500000
Chelford City MUD	0.39000	0.37000	0.36500	0.35000	0.335000
Cimarron MUD	0.36500	0.36500	0.36500	0.36500	0.350000
Cinco MUD 1	0.43000	0.42780	0.44500	0.44500	0.441400
Cinco MUD 2	0.28000	0.31000	0.37000	0.36000	0.350000
Cinco MUD 3	0.35500	0.35500	0.34500	0.34500	0.345000
Cinco MUD 5	0.37000	0.49000	0.44000	0.42000	0.420000
Cinco MUD 6	0.33000	0.38500	0.33000	0.33000	0.320000
Cinco MUD 7	0.42000	0.48000	0.42000	0.40500	0.390000
Cinco MUD 8	0.58000	0.96000	0.62000	0.61500	0.610000
Cinco MUD 9	0.39500	0.39500	0.39500	0.39500	0.390000
Cinco MUD 10	0.49500	0.50500	0.53000	0.55000	0.559000
Cinco MUD 12	0.25000	0.25000	0.25000	0.25000	0.250000
Cinco MUD 14	0.49000	0.49000	0.52500	0.53500	0.535000
Cinco Southwest MUD 1	0.76000	0.68000	0.66000	0.64000	0.580000
Cinco Southwest MUD 2	0.94000	0.91000	0.93000	0.90000	0.880000
Cinco Southwest MUD 3	1.00000	0.93500	0.93000	0.92000	0.865000
Cinco Southwest MUD 4	0.91000	0.83000	0.83790	0.82500	0.800000
Cornerstone MUD	0.30000	0.30000	0.30000	0.30000	0.300000
First Colony LID	0.14620	0.14620	0.15000	0.15000	0.150000
First Colony LID 2	0.20000	0.20000	0.20000	0.20000	0.200000
First Colony MUD 9	0.24000	0.22000	0.22000	0.22000	0.220000
First Colony MUD 10	0.19000	0.17000	0.16000	0.15000	0.150000
Fort Bend County LID 2	0.11100	0.14500	0.14900	0.14900	0.149000
Fort Bend County LID 6	0.50000	0.50000	0.50000	0.50000	0.485000
Fort Bend County LID 7	0.32000	0.32000	0.43000	0.43000	0.430000
Fort Bend County LID 10	0.69000	0.69000	0.69000	0.68240	0.656400
Fort Bend County LID 11	0.20500	0.23850	0.26500	0.26500	0.260000
Fort Bend County LID 12	0.09000	0.08500	0.08000	0.07500	0.070000
Fort Bend County LID 14	0.19500	0.20950	0.15000	0.11850	0.115000
Fort Bend County LID 15	0.69000	0.62000	0.53000	0.44000	0.405000
Fort Bend County LID 17	0.57000	0.57000	0.56000	0.56000	0.545000
Fort Bend County LID 19	0.68000	0.68000	0.68000	0.56000	0.560000
Fort Bend County LID 20	0.55000	0.55000	0.55000	0.50000	0.500000
Fort Bend Co Management District 1	0.45000	0.45000	0.45000	0.45000	0.450000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2012	2013	2014	2015	2016
Political Subdivision: (continued)					
Fort Bend County MUD 1	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 2	0.63000	0.65000	0.68000	0.66000	0.59000
Fort Bend County MUD 5	1.50000	1.50000	1.50000	1.50000	1.48000
Fort Bend County MUD 19	1.89940	1.51500	1.40000	1.40000	1.27000
Fort Bend County MUD 21	0.24000	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 23	1.07000	1.05000	1.05000	0.95000	0.89000
Fort Bend County MUD 24	1.43000	1.36000	1.35000	1.30000	1.26000
Fort Bend County MUD 25	0.85000	0.86000	0.86500	0.84500	0.84000
Fort Bend County MUD 26	0.86250	0.90850	0.87500	0.84000	0.82250
Fort Bend County MUD 30	1.00000	1.00000	0.97000	0.92000	0.84000
Fort Bend County MUD 34	0.68000	0.68000	0.68000	0.63000	0.62000
Fort Bend County MUD 35	0.63000	0.62000	0.57000	0.51500	0.44000
Fort Bend County MUD 37	0.52000	0.52000	0.52000	0.50000	0.49000
Fort Bend County MUD 41	0.55000	0.55000	0.55000	0.54000	0.49000
Fort Bend County MUD 42	0.43000	0.43000	0.43000	0.42000	0.40000
Fort Bend County MUD 46	0.89500	0.89500	0.89500	0.90250	0.90000
Fort Bend County MUD 47	1.17000	1.12000	1.07000	0.95000	0.94500
Fort Bend County MUD 48	0.88000	0.88000	0.98000	0.98000	0.96000
Fort Bend County MUD 49	0.95000	0.95000	0.95000	0.94000	0.84000
Fort Bend County MUD 50	0.91000	0.91000	0.91000	0.91000	0.91000
Fort Bend County MUD 57	1.45000	1.40000	1.27000	1.05000	0.94000
Fort Bend County MUD 58	1.50000	1.45000	1.28000	1.16000	1.07000
Fort Bend County MUD 66	1.50000	1.47000	1.39000	1.25000	1.21000
Fort Bend County MUD 67	0.44500	0.41000	0.36000	0.22250	0.10000
Fort Bend County MUD 68	0.40000	0.40000	0.40000	0.39345	0.39000
Fort Bend County MUD 69	0.40000	0.38500	0.38500	0.35500	0.08000
Fort Bend County MUD 81	0.35000	0.33000	0.33000	0.32000	0.32930
Fort Bend County MUD 94	0.77000	0.71000	0.66000	0.58000	0.50000
Fort Bend County MUD 106	0.50000	0.49000	0.46000	0.34500	0.30000
Fort Bend County MUD 108	0.44000	0.44000	0.41000	0.29000	0.19000
Fort Bend County MUD 109	0.65000	0.65000	0.62000	0.44000	0.34000
Fort Bend County MUD 111	0.30000	0.30000	0.30000	0.30000	0.29000
Fort Bend County MUD 112	0.38000	0.37000	0.34000	0.34000	0.29000
Fort Bend County MUD 115	0.50000	0.50000	0.48000	0.46000	0.44000
Fort Bend County MUD 116	1.21000	1.18000	1.14000	1.08000	1.07000
Fort Bend County MUD 117	0.68000	0.68000	0.65000	0.48000	0.43000
Fort Bend County MUD 118	0.77000	0.77000	0.75000	0.70000	0.70000
Fort Bend County MUD 119	0.71000	0.71000	0.70000	0.64000	0.60000
Fort Bend County MUD 121	1.20000	1.20000	1.17000	1.12000	1.12000
Fort Bend County MUD 122	1.04000	1.04000	1.01500	0.99000	0.97500
Fort Bend County MUD 123	1.15500	1.15500	1.15500	1.10000	1.09900
Fort Bend County MUD 124	0.99000	0.99000	0.95000	0.95000	0.86000
Fort Bend County MUD 128	0.70000	0.70000	0.70000	0.70000	0.70000
Fort Bend County MUD 129	0.67000	0.65000	0.57000	0.42000	0.34000
Fort Bend County MUD 130	0.74000	0.73000	0.72000	0.66000	0.63000
Fort Bend County MUD 130 Defined Area	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 131	1.01000	1.01000	1.01000	1.01000	1.03000
Fort Bend County MUD 132	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 133	1.50000	1.50000	1.50000	1.43000	1.43000
Fort Bend County MUD 134 B	**N/A	**N/A	1.45000	1.45000	1.45000
Fort Bend County MUD 134 C	1.35000	1.35000	1.35000	1.30000	1.30000
Fort Bend County MUD 134 D	**N/A	**N/A	**N/A	**N/A	1.00000
Fort Bend County MUD 134 E	**N/A	**N/A	**N/A	**N/A	**N/A

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2017	2018	2019	2020	2021
Political Subdivision: (continued)					
Fort Bend County MUD 1	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 2	0.56000	0.56000	0.63000	0.60000	0.570000
Fort Bend County MUD 5	1.48000	1.43000	1.41000	1.41000	1.410000
Fort Bend County MUD 19	1.25000	1.20000	1.20000	0.95000	0.800000
Fort Bend County MUD 21	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 23	0.82000	0.80000	0.78000	0.75000	0.720000
Fort Bend County MUD 24	1.26000	1.26000	1.26000	1.26000	1.260000
Fort Bend County MUD 25	0.84000	0.84000	0.84000	0.84000	0.870000
Fort Bend County MUD 26	0.80250	0.78320	0.78320	0.78320	0.777400
Fort Bend County MUD 30	0.80000	0.76000	0.74000	0.70000	0.680000
Fort Bend County MUD 34	0.61000	0.61000	0.61000	0.61000	0.610000
Fort Bend County MUD 35	0.43000	0.42500	0.42500	0.42500	0.410000
Fort Bend County MUD 37	0.49000	0.49000	0.49000	0.49000	0.509800
Fort Bend County MUD 41	0.49000	0.49000	0.49000	0.49000	0.490000
Fort Bend County MUD 42	0.38000	0.38000	0.38000	0.38000	0.370000
Fort Bend County MUD 46	0.90000	0.90000	0.91000	0.86000	0.820000
Fort Bend County MUD 47	0.92300	0.92300	0.85400	0.84800	0.840000
Fort Bend County MUD 48	0.96000	0.95000	0.90000	0.86000	0.790000
Fort Bend County MUD 49	0.61500	0.61500	0.61500	0.59700	0.597000
Fort Bend County MUD 50	0.91000	0.91000	0.91000	0.91000	0.910000
Fort Bend County MUD 57	0.92000	0.90000	0.90000	0.89000	0.880000
Fort Bend County MUD 58	1.02000	0.95000	0.95000	0.90000	0.850000
Fort Bend County MUD 66	1.19000	1.19000	1.19000	1.17000	1.140000
Fort Bend County MUD 67	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 68	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 69	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 81	0.33000	0.34500	0.34500	0.36000	0.375000
Fort Bend County MUD 94	0.47000	0.44000	0.43000	0.42265	0.414260
Fort Bend County MUD 106	0.30000	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 108	0.17500	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 109	0.30000	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 111	0.14500	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 112	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 115	0.44000	0.44000	0.43000	0.41000	0.400000
Fort Bend County MUD 116	1.05000	1.03000	1.01000	0.99000	0.950000
Fort Bend County MUD 117	0.31595	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 118	0.68000	0.68000	0.68000	0.65000	0.630000
Fort Bend County MUD 119	0.57000	0.55000	0.55000	0.53000	0.530000
Fort Bend County MUD 121	1.14500	1.17000	1.19000	1.18000	1.180000
Fort Bend County MUD 122	0.97500	0.97500	0.97500	0.97000	0.970000
Fort Bend County MUD 123	1.09000	1.08000	1.08000	1.08000	1.075000
Fort Bend County MUD 124	0.86000	0.86000	0.86000	0.86000	0.860000
Fort Bend County MUD 128	0.65000	0.60000	0.49000	0.43000	0.385000
Fort Bend County MUD 129	0.34000	0.33000	0.32000	0.29250	0.287500
Fort Bend County MUD 130	0.63000	0.63000	0.63000	0.53000	0.520000
Fort Bend County MUD 130 Defined Area	**N/A	0.87000	0.87000	0.87000	0.870000
Fort Bend County MUD 131	1.05000	1.05000	1.05000	1.02000	0.920000
Fort Bend County MUD 132	1.50000	1.50000	1.50000	1.50000	1.500000
Fort Bend County MUD 133	1.41000	1.39000	1.36000	1.29000	1.290000
Fort Bend County MUD 134 B	1.45000	1.45000	1.45000	1.38500	1.270000
Fort Bend County MUD 134 C	1.29000	1.28000	1.28000	1.23500	1.170000
Fort Bend County MUD 134 D	1.00000	1.00000	1.00000	1.00000	1.000000
Fort Bend County MUD 134 E	**N/A	1.00000	1.00000	1.00000	1.000000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2012	2013	2014	2015	2016
Political Subdivision: (continued)					
Fort Bend County MUD 136	0.54000	0.54000	0.50000	0.43000	0.42000
Fort Bend County MUD 137	0.54000	0.48000	0.43000	0.42000	0.41500
Fort Bend County MUD 138	0.54000	0.48000	0.44500	0.43500	0.41500
Fort Bend County MUD 139	0.54000	0.54000	0.44000	0.41000	0.41000
Fort Bend County MUD 140	1.34000	1.34000	1.34000	1.25000	1.25000
Fort Bend County MUD 141	**N/A	**N/A	1.15000	1.15000	1.35000
Fort Bend County MUD 142	1.27000	1.17000	0.95000	0.85000	0.77000
Fort Bend County MUD 143	1.34000	1.30000	1.26000	1.26000	1.24000
Fort Bend County MUD 144	0.80000	0.80000	0.80000	0.80000	0.80000
Fort Bend County MUD 145	1.25000	1.25000	1.25000	1.23000	1.21500
Fort Bend County MUD 146	1.10000	1.02000	1.01000	0.94000	0.87000
Fort Bend County MUD 147	0.95000	0.95000	0.95000	0.95000	0.95000
Fort Bend County MUD 148	0.90000	0.90000	0.90000	0.88000	0.83000
Fort Bend County MUD 149	0.70000	0.70000	0.70000	0.65000	0.50000
Fort Bend County MUD 151	1.26000	1.26000	1.22000	1.11000	1.00000
Fort Bend County MUD 152	1.45000	1.45000	1.45000	1.37000	1.28000
Fort Bend County MUD 155	1.39000	1.39000	1.29000	1.14000	1.04000
Fort Bend County MUD 156	**N/A	1.50000	1.45000	1.25000	1.05000
Fort Bend County MUD 158	1.45000	1.45000	1.39000	1.25000	1.12000
Fort Bend County MUD 159	0.84000	0.84000	0.78000	0.72000	0.72000
Fort Bend County MUD 161	**N/A	0.90620	0.90620	0.90000	0.90000
Fort Bend County MUD 162	1.12000	1.12000	1.12000	1.09000	1.09000
Fort Bend County MUD 163	**N/A	0.90000	0.90000	0.90000	0.90000
Fort Bend County MUD 165	1.37000	1.37000	1.37000	1.32000	1.25000
Fort Bend County MUD 167	0.87000	0.89000	0.89000	0.85000	0.85000
Fort Bend County MUD 169	1.29727	1.30380	1.32260	1.33926	1.34399
Fort Bend County MUD 170	1.29727	1.30380	1.32260	1.33926	1.34399
Fort Bend County MUD 171	1.28328	1.26500	1.22000	1.16000	1.12000
Fort Bend County MUD 172	1.29727	1.30380	1.32260	1.28180	1.21500
Fort Bend County MUD 173	1.29727	1.30380	1.32260	1.33926	1.34220
Fort Bend County MUD 174	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 176	0.65000	0.55000	0.55000	0.55000	0.55000
Fort Bend County MUD 182	**N/A	**N/A	1.50000	1.50000	1.50000
Fort Bend County MUD 184	**N/A	**N/A	1.40000	1.50000	1.50000
Fort Bend County MUD 185	1.25000	1.20000	1.17000	1.04000	1.03000
Fort Bend County MUD 187	1.00000	1.00000	1.00000	0.97000	0.93000
Fort Bend County MUD 189	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 190	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 192	**N/A	**N/A	1.50000	1.50000	1.50000
Fort Bend County MUD 194	1.25000	1.25000	1.25000	1.25000	1.25000
Fort Bend County MUD 199	0.60000	0.60000	0.60000	0.60000	0.60000
Fort Bend County MUD 200	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 206	**N/A	**N/A	1.40000	1.40000	1.50000
Fort Bend County MUD 207	**N/A	**N/A	1.00000	1.00000	1.00000
Fort Bend County MUD 215	**N/A	**N/A	**N/A	**N/A	1.00000
Fort Bend County MUD 218	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 220	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 225	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 229	**N/A	**N/A	**N/A	**N/A	**N/A

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2017	2018	2019	2020	2021
Political Subdivision: (continued)					
Fort Bend County MUD 136	0.42000	0.42000	0.42000	0.42000	0.420000
Fort Bend County MUD 137	0.41500	0.41000	0.41000	0.37500	0.360000
Fort Bend County MUD 138	0.41500	0.40860	0.41000	0.35000	0.325000
Fort Bend County MUD 139	0.41000	0.41000	0.41000	0.40500	0.400000
Fort Bend County MUD 140	1.25000	1.25000	1.22000	1.21000	1.200000
Fort Bend County MUD 141	1.35000	1.35000	1.35000	1.35000	1.350000
Fort Bend County MUD 142	0.75000	0.75000	0.75000	0.75000	0.730000
Fort Bend County MUD 143	1.24000	1.24000	1.21000	1.17000	1.160000
Fort Bend County MUD 144	0.80000	0.79000	0.79000	0.79000	0.770000
Fort Bend County MUD 145	1.21500	1.25000	1.25000	1.25000	1.250000
Fort Bend County MUD 146	0.85000	0.85000	0.85000	0.81500	0.830000
Fort Bend County MUD 147	0.95000	0.95000	0.95000	0.95000	0.950000
Fort Bend County MUD 148	0.76000	0.66000	0.66000	0.63000	0.600000
Fort Bend County MUD 149	0.50000	0.50000	0.50000	0.45000	0.450000
Fort Bend County MUD 151	0.97000	0.95000	0.93000	0.89000	0.890000
Fort Bend County MUD 152	1.28000	1.28000	1.28000	1.28000	0.890000
Fort Bend County MUD 155	1.02000	1.00000	1.00000	1.00000	1.000000
Fort Bend County MUD 156	1.05000	1.05000	1.01000	0.99000	0.970000
Fort Bend County MUD 158	1.09000	1.05000	1.05000	1.04500	1.020000
Fort Bend County MUD 159	0.72000	0.72000	0.72000	0.71000	0.700000
Fort Bend County MUD 161	0.90000	0.90000	0.90000	0.90000	0.880000
Fort Bend County MUD 162	1.09000	1.09000	1.09000	1.10000	1.120000
Fort Bend County MUD 163	0.90000	0.90000	0.90000	0.90000	0.900000
Fort Bend County MUD 165	1.25000	1.19000	1.18500	1.14000	1.110000
Fort Bend County MUD 167	0.85000	0.85000	0.82000	0.75000	0.640000
Fort Bend County MUD 169	1.34220	1.33838	1.33838	1.33838	1.338380
Fort Bend County MUD 170	1.34220	1.33838	1.33838	1.33838	1.338380
Fort Bend County MUD 171	1.11750	1.10650	1.07420	1.07000	1.050000
Fort Bend County MUD 172	1.18500	1.16000	1.13500	1.09000	1.030000
Fort Bend County MUD 173	1.34220	1.33838	1.33838	1.27000	1.235000
Fort Bend County MUD 174	**N/A	1.07000	1.28000	1.28000	1.280000
Fort Bend County MUD 176	0.55000	0.55000	0.55000	0.60000	0.600000
Fort Bend County MUD 182	1.50000	1.35000	1.30000	1.27000	1.270000
Fort Bend County MUD 184	1.50000	1.50000	1.50000	1.50000	1.500000
Fort Bend County MUD 185	1.02000	1.00000	0.96000	0.93000	0.890000
Fort Bend County MUD 187	0.91000	0.88000	0.86000	0.81500	0.775000
Fort Bend County MUD 189	**N/A	1.50000	1.50000	1.50000	1.500000
Fort Bend County MUD 190	1.35000	1.35000	1.35000	1.35000	1.320000
Fort Bend County MUD 192	1.50000	1.50000	1.50000	1.50000	1.500000
Fort Bend County MUD 194	1.25000	1.25000	1.25000	1.21000	1.210000
Fort Bend County MUD 199	0.60000	0.60000	0.60000	0.60000	0.600000
Fort Bend County MUD 200	**N/A	**N/A	**N/A	**N/A	1.100000
Fort Bend County MUD 206	1.50000	1.50000	1.50000	1.50000	1.500000
Fort Bend County MUD 207	1.00000	1.00000	1.00000	1.00000	1.000000
Fort Bend County MUD 215	1.00000	1.00000	1.00000	1.00000	1.000000
Fort Bend County MUD 218	**N/A	1.28000	1.28000	1.28000	1.280000
Fort Bend County MUD 220	1.50000	1.50000	1.50000	1.50000	1.500000
Fort Bend County MUD 225	**N/A	**N/A	**N/A	1.08500	1.085000
Fort Bend County MUD 229	**N/A	**N/A	**N/A	1.35000	1.350000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2012	2013	2014	2015	2016
Political Subdivision: (continued)					
Fort Bend County MUD 233	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County WC&ID 2	0.18000	0.18000	0.18000	0.18000	0.21250
Fort Bend County WC&ID 2 Area 1	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County WC&ID 3	0.45000	0.45000	0.45000	0.44000	0.44000
Fort Bend County WC&ID 8	1.05000	1.18000	1.10000	1.07000	1.07000
Fort Bend County WID 24	**N/A	1.45000	1.45000	**N/A	**N/A
Fort Bend ESD 1	0.07500	0.07500	0.07500	0.07500	0.07500
Fort Bend ESD 2	0.09800	0.09800	0.09800	0.09800	0.09800
Fort Bend ESD 3	0.09100	0.09100	0.09100	0.10000	0.10000
Fort Bend ESD 4	0.08103	0.07964	0.09000	0.10000	0.10000
Fort Bend ESD 5	0.08553	0.08341	0.07904	0.07135	0.07900
Fort Bend ESD 6	**N/A	**N/A	**N/A	0.10000	0.10000
Fort Bend ESD 7	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend ESD 8	**N/A	**N/A	**N/A	0.10000	0.10000
Fort Bend Fresh Water Supply 1	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend Fresh Water Supply 2	0.54000	0.54000	0.56000	0.55700	0.55210
Fort Bend-Harris ESD 100	0.09000	0.08840	0.08840	0.07951	0.07321
Fort Bend-Waller MUD 2	**N/A	0.80000	0.80000	0.80000	0.80000
Fort Bend-Waller MUD 3	**N/A	**N/A	**N/A	0.93000	0.93000
Fort Bend Independent School District	1.34000	1.34000	1.34000	1.34000	1.34000
Fulshear, City of	0.20366	0.19713	0.17829	0.16163	0.15690
Fulshear MUD 1	1.19000	1.19000	1.19000	1.19000	1.17000
Fulshear MUD 2	**N/A	**N/A	**N/A	1.20000	1.20000
Fulshear MUD 3A	**N/A	**N/A	**N/A	1.50000	1.50000
Grand Mission MUD 1	1.15000	1.12000	1.02000	0.90000	0.82000
Grand Mission MUD 2	1.31000	1.31000	1.30000	1.25000	1.20000
Grand Lakes MUD 1	0.54000	0.54000	0.54000	0.51500	0.49500
Grand Lakes MUD 2	0.43750	0.36950	0.35000	0.32000	0.30750
Grand Lakes MUD 4	0.76000	0.73000	0.68000	0.60000	0.57250
Grand Lakes WCID	0.08250	0.07850	0.07300	0.06650	0.06500
Harris County MUD 393	**N/A	1.02000	0.91000	0.86000	0.75000
Harris-Fort Bend MUD 1	0.70000	0.68500	0.68500	0.65500	0.61000
Harris-Fort Bend MUD 3	1.24000	1.19000	1.07000	0.97000	0.92000
Harris-Fort Bend MUD 4	0.88000	0.82000	0.82000	0.82000	0.80000
Harris-Fort Bend MUD 5	0.71000	0.70000	0.65000	0.59000	0.54000
Houston, City of	0.63875	0.63875	0.63108	0.60112	0.58642
HCC Stafford	0.09717	0.09717	0.10689	0.10194	0.10026
HCC Missouri City	0.09717	0.09717	0.10689	0.10194	0.10026
Imperial Redevelopment District	**N/A	1.10000	1.10000	1.10000	1.10000
Katy, City of	0.58672	0.56672	0.54672	0.52672	0.50672
Katy ISD	1.52660	1.52660	1.52660	1.51660	1.51660
Katy Management Dist 1	**N/A	**N/A	**N/A	**N/A	**N/A
Kendleton, City of	0.63933	0.66908	0.69771	0.78500	0.78500
Kingsbridge MUD	0.78000	0.78000	0.78000	0.71000	0.66000
Lamar Consolidated I.S.D.	1.39005	1.39005	1.39005	1.39005	1.39005
Meadowcreek MUD	0.10000	0.10000	0.10000	0.10000	0.10000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

Page 8 of 10

	2017	2018	2019	2020	2021
Political Subdivision: (continued)					
Fort Bend County MUD 233	**N/A	**N/A	**N/A	0.90000	0.900000
Fort Bend County WC&ID 2	0.21250	0.21250	0.21250	0.21250	0.212500
Fort Bend County WC&ID 2 Area 1	0.51500	0.51500	0.51500	0.51500	0.515000
Fort Bend County WC&ID 3	0.46000	0.46000	0.46000	0.47000	0.470000
Fort Bend County WC&ID 8	1.05000	1.05000	1.05000	1.05000	1.050000
Fort Bend County WID 24	1.45000	1.45000	1.45000	**N/A	**N/A
Fort Bend ESD 1	0.07551	0.08988	0.08988	0.08725	0.085553
Fort Bend ESD 2	0.09800	0.10000	0.10000	0.10000	0.100000
Fort Bend ESD 3	0.10000	0.10000	0.10000	0.10000	0.100000
Fort Bend ESD 4	0.10000	0.10000	0.10000	0.10000	0.100000
Fort Bend ESD 5	0.07900	0.07906	0.10000	0.10000	0.100000
Fort Bend ESD 6	0.10000	0.10000	0.10000	0.10000	0.100000
Fort Bend ESD 7	0.10000	0.10000	0.10000	0.10000	0.100000
Fort Bend ESD 8	0.10000	0.10000	0.10000	0.10000	0.100000
Fort Bend Fresh Water Supply 1	1.00000	1.00000	1.00000	1.00000	1.000000
Fort Bend Fresh Water Supply 2	0.55210	0.55210	0.53000	0.53000	0.530000
Fort Bend-Harris ESD 100	0.07058	0.06800	0.10000	0.08500	0.086751
Fort Bend-Waller MUD 2	0.80000	0.80000	0.80000	0.80000	0.800000
Fort Bend-Waller MUD 3	0.93000	0.93000	0.93000	0.93000	0.930000
Fort Bend Independent School District	1.32000	1.32000	1.27000	1.24020	1.210100
Fulshear, City of	0.15869	0.16251	0.21851	0.20707	0.203051
Fulshear MUD 1	1.17000	1.16000	1.12000	1.09000	1.000000
Fulshear MUD 2	1.20000	1.20000	1.20000	1.20000	1.200000
Fulshear MUD 3A	1.50000	1.50000	1.50000	1.45000	1.400000
Grand Mission MUD 1	0.77000	0.77000	0.54000	0.72000	0.690000
Grand Mission MUD 2	1.15000	1.15000	0.24000	1.05000	1.020000
Grand Lakes MUD 1	0.49500	0.57000	0.50000	0.54000	0.545000
Grand Lakes MUD 2	0.30000	0.26500	0.07000	0.18000	0.150000
Grand Lakes MUD 4	0.55250	0.50000	0.76000	0.50000	0.500000
Grand Lakes WCID	0.06500	0.06500	1.10000	0.07000	0.070000
Harris County MUD 393	0.70000	0.70000	0.68000	0.64000	0.600000
Harris-Fort Bend MUD 1	0.62000	0.62000	0.64000	0.64000	0.640000
Harris-Fort Bend MUD 3	0.82000	0.81000	0.73000	0.70000	0.670000
Harris-Fort Bend MUD 4	**N/A	**N/A	**N/A	**N/A	**N/A
Harris-Fort Bend MUD 5	0.51500	0.50500	0.48000	0.46000	0.450000
Houston, City of	0.58421	0.58831	0.56792	0.56184	0.550830
HCC Stafford	0.10026	0.10026	0.10026	0.10026	0.099092
HCC Missouri City	0.10026	0.10026	0.10026	0.10026	0.099092
Imperial Redevelopment District	1.10000	1.10000	1.10000	1.10000	1.100000
Katy, City of	0.48672	0.48672	0.48000	0.36494	0.447168
Katy ISD	1.51660	1.51660	1.44310	1.38880	1.351700
Katy Management Dist 1	0.80000	0.80000	0.80000	0.80000	0.800000
Kendleton, City of	0.79442	0.84569	0.66014	0.82950	0.829500
Kingsbridge MUD	0.60000	0.56000	0.55000	0.51000	0.490000
Lamar Consolidated I.S.D.	1.39005	1.39000	1.32000	1.26910	1.242000
Meadowcreek MUD	0.10000	0.10000	0.25000	0.24900	0.243900

PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN TAX YEARS

(UNAUDITED)

	2012	2013	2014	2015	2016
Political Subdivision: (continued)					
Meadows Place, City of	0.89500	0.89500	0.89500	0.86800	0.83200
Memorial MUD	0.54000	0.54000	0.51000	0.48000	0.44000
Mission Bend MUD 1	0.25000	0.28000	0.28000	0.27750	0.26000
Missouri City, City of	0.54480	0.57375	0.56500	0.54468	0.56010
Missouri City MGMT DST 1	**N/A	**N/A	**N/A	**N/A	**N/A
Missouri City MGMT DST 2	**N/A	**N/A	**N/A	**N/A	**N/A
Needville, City of	0.40121	0.38551	0.37359	0.38117	0.39999
Needville Independent School District	1.64958	1.64958	1.59995	1.57300	1.54000
North Mission Glen MUD	0.65110	0.65110	0.60000	0.55000	0.52000
Orchard, City of	0.39475	0.37887	0.37887	0.37153	0.34788
Palmer Plantation MUD 1	0.73500	0.75500	0.75500	0.56000	0.48000
Palmer Plantation MUD 2	0.54000	0.54000	0.53000	0.49000	0.46000
Pearland, City of	0.70500	0.70510	0.71210	0.70530	0.68120
Pecan Grove MUD	0.56000	0.65500	0.65500	0.64000	0.62500
Plantation MUD	0.74000	0.74000	0.74000	0.68500	0.64500
Renn Road MUD	0.76000	0.76000	0.75000	0.75000	0.72000
Richmond, City of	0.78650	0.78000	0.77000	0.75500	0.73500
Rosenberg, City of	0.51000	0.50000	0.49000	0.47000	0.47000
Sienna Plantation LID	0.49000	0.49000	0.49000	0.47000	0.45000
Sienna Plantation Management	1.01000	1.01000	1.01000	1.03000	1.05000
Sienna Plantation MUD 2	0.71000	0.71000	0.71000	0.65000	0.59000
Sienna Plantation MUD 3	0.72000	0.71000	0.71000	0.63000	0.59000
Sienna Plantation MUD 4	**N/A	**N/A	1.01000	1.03000	1.05000
Sienna Plantation MUD 6	**N/A	**N/A	**N/A	**N/A	**N/A
Sienna Plantation MUD 10	0.94000	0.94000	0.94000	0.94000	0.84000
Sienna Plantation MUD 12	0.94000	0.94000	0.94000	0.94000	0.88000
Simonton, City of	0.27000	0.26000	0.26000	0.24000	0.23000
Stafford Municipal School District	1.25000	1.25000	1.24005	1.23005	1.23005
Sugar Land, City of	0.30895	0.30895	0.31595	0.31595	0.31595
Thunderbird U.D.	**N/A	**N/A	**N/A	**N/A	**N/A
Village at Katy Development	**N/A	**N/A	**N/A	**N/A	**N/A
West Keegans Bayou I.D.	0.10000	0.10000	0.10000	0.09500	0.09400
West Harris County MUD 4	1.09000	1.09000	1.09000	1.08000	1.00000
Wharton County Junior College	0.13821	0.13419	0.12656	0.13028	0.13706
Williams Ranch MUD No 1	**N/A	**N/A	**N/A	**N/A	**N/A
Willow Creek Farms MUD	1.25000	1.25000	1.25000	1.15000	1.09500
Willow Fork Drainage District	0.19000	0.19000	0.19000	0.18500	0.18500
Willow Point MUD	**N/A	1.50000	1.50000	1.50000	1.50000
Woodcreek Reserve MUD	0.60000	0.60000	0.60000	0.60000	0.60000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX YEARS
(UNAUDITED)

	2017	2018	2019	2020	2021
Political Subdivision: (continued)					
Meadows Place, City of	0.83200	0.83200	0.83200	0.83200	0.832000
Memorial MUD	0.41500	0.41500	0.40500	0.40000	0.380000
Mission Bend MUD 1	0.25800	0.24000	0.23800	0.23000	0.225000
Missouri City, City of	0.60000	0.63000	0.63000	0.59804	0.578035
Missouri City MGMT DST 1	**N/A	0.90000	0.90000	0.90000	0.900000
Missouri City MGMT DST 2	**N/A	**N/A	**N/A	**N/A	0.500000
Needville, City of	0.39751	0.41809	0.39552	0.35864	0.358642
Needville Independent School District	1.54000	1.53952	1.46626	1.46300	1.311170
North Mission Glen MUD	0.52000	0.52000	0.51000	0.47000	0.450000
Orchard, City of	0.35668	0.39534	0.39475	0.35273	0.352014
Palmer Plantation MUD 1	0.48000	0.48000	0.47000	0.47000	0.470000
Palmer Plantation MUD 2	0.45000	0.45000	0.45000	0.45000	0.450000
Pearland, City of	0.68506	0.70916	0.74121	0.72000	0.701416
Pecan Grove MUD	0.61500	0.61500	0.63500	0.63500	0.635000
Plantation MUD	0.61500	0.61000	0.61000	0.61000	0.597500
Renn Road MUD	0.70000	0.70000	0.71000	0.71000	0.690000
Richmond, City of	0.71000	0.69990	0.69990	0.68777	0.680000
Rosenberg, City of	0.46200	0.43000	0.41500	0.40000	0.380000
Sienna Plantation LID	0.45000	0.45000	0.45000	0.45000	0.450000
Sienna Plantation Management	1.05000	1.05000	1.05000	1.05000	1.050000
Sienna Plantation MUD 2	0.51000	0.46000	0.46000	0.46000	0.460000
Sienna Plantation MUD 3	0.56000	0.51000	0.51000	0.51000	0.495000
Sienna Plantation MUD 4	1.05000	1.05000	1.05000	1.05000	1.050000
Sienna Plantation MUD 6	**N/A	1.05000	1.05000	1.05000	1.050000
Sienna Plantation MUD 10	0.80000	0.75000	0.73000	0.72000	0.700000
Sienna Plantation MUD 12	0.87000	0.77000	0.74000	0.72000	0.700000
Simonton, City of	0.22000	0.24000	0.23002	0.22000	0.219189
Stafford Municipal School District	1.23005	1.32505	1.25005	1.22231	1.169800
Sugar Land, City of	0.31762	0.31762	0.33200	0.33650	0.346500
Thunderbird U.D.	**N/A	**N/A	**N/A	**N/A	0.150000
Village at Katy Development	**N/A	**N/A	**N/A	1.00000	1.000000
West Keegans Bayou I.D.	0.09400	0.09400	0.09400	0.09100	0.086000
West Harris County MUD 4	1.00000	1.00000	1.00000	1.00000	0.960000
Wharton County Junior College	0.13550	0.14346	0.13934	0.13684	0.131770
Williams Ranch MUD No 1	1.00000	1.00000	1.00000	1.00000	1.000000
Willow Creek Farms MUD	1.01000	1.04000	1.14000	1.14000	1.140000
Willow Fork Drainage District	0.18500	0.18500	0.18500	0.18500	0.185000
Willow Point MUD	1.50000	1.48000	1.46000	1.43000	1.380000
Woodcreek Reserve MUD	0.60000	0.60000	0.59000	0.58500	0.580000

Source of data: Fort Bend Central Appraisal District.

<https://www.fbcad.org/tax-rates/>

All tax rates are shown per \$100 assessed value at 100% assessment ratio.

**N/A - Political entity not in existence at this time or taxes not yet levied. Data provided by the Fort Bend Economic Development Council.



FINAL DRAFT

FORT BEND COUNTY, TEXAS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

Taxpayer	Fiscal Year 2022			Fiscal Year 2013		
	Assessed Value	Rank	Percentage of Total Net Assessed Valuation	Assessed Value	Rank	Percentage of Total Net Assessed Valuation
Centerpoint Energy Electric	\$ 436,778,010	1	0.54%	\$ 245,048,200	2	0.30%
NRG Texas Power LLC	426,527,200	2	0.53%	1,285,769,990	1	1.59%
Mall at Katy Mills LP	173,565,220	3	0.21%	110,641,490	3	0.14%
LCFRE Sugar Land Town Square LLC	163,772,530	4	0.20%			
Comcast of Houston LLC	153,071,860	5	0.19%			
Seaway Crude Pipeline Company	134,439,050	6	0.17%			
Amazon.com Services	126,634,510	7	0.16%			
PR II Lacenterra LP	116,109,320	8	0.14%			
Centerpoint Energy Entex	97,313,010	9	0.12%			
Dollar Tree Distribution	95,304,190	10	0.12%			
Brazos Valley Energy LLC				91,081,570	4	0.11%
First Colony Mall LLC				88,703,240	5	0.11%
Jetta Operating Company Inc				85,991,600	6	0.11%
Schlumberger Tech Corp - Well Services				84,985,930	7	
Lakepointe Assets LLC				81,300,000	8	0.10%
Tramontina USA Inc				78,235,670	9	0.10%
Cardinal Health 411 Inc				73,980,610	10	0.09%
Subtotal	1,923,514,900		2.38%	2,225,738,300		2.64%
Other taxpayers	79,048,049,052		97.62%	37,214,208,754		97.36%
Total	\$ 80,971,563,952		100.00%	\$ 39,439,947,054		100.00%

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Total Original Levy	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
					Amount	Percentage of Adjusted Levy Collected
2012	2013	\$ 198,853,734	\$ 7,719,107	\$ 206,572,841	\$ 204,426,149	98.96%
2013	2014	220,732,237	484,241	221,216,478	219,405,724	99.18%
2014	2015	231,440,796	9,925,383	241,366,179	239,321,688	99.15%
2015	2016	261,554,958	7,472,428	269,027,386	267,472,379	99.42%
2016	2017	289,365,323	(3,046,423)	286,318,900	284,725,066	99.44%
2017	2018	300,652,187	(4,467,547)	296,184,640	295,032,028	99.61%
2018	2019	309,764,541	(2,677,916)	307,086,625	305,956,939	99.63%
2019	2020	327,222,445	(4,158,301)	323,064,144	322,089,232	99.70%
2020	2021	340,368,134	(456,572)	339,911,562	338,683,994	99.64%
2021	2022	366,212,030	(3,781,897)	362,430,133	359,952,769	99.32%

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

Tax Year	Fiscal Year	Collections in Subsequent Years	Total Tax Collections	Total Tax Collections as a Percentage of Adjusted Levy	Outstanding Delinquent Taxes	Delinquent Taxes as a Percentage of Adjusted Levy
2012	2013	\$ 2,017,185	\$ 206,443,334	99.94%	\$ 129,507	0.06%
2013	2014	1,656,366	221,062,090	99.93%	154,388	0.07%
2014	2015	1,875,892	241,197,580	99.93%	168,599	0.07%
2015	2016	1,359,169	268,831,548	99.93%	195,838	0.07%
2016	2017	1,333,395	286,058,461	99.91%	260,439	0.09%
2017	2018	777,008	295,809,036	99.87%	375,604	0.13%
2018	2019	480,019	306,436,958	99.79%	649,666	0.21%
2019	2020	235,413	322,324,645	99.77%	739,499	0.23%
2020	2021	23,941	338,707,935	99.65%	1,203,627	0.35%
2021	2022	-	359,952,769	99.32%	2,477,364	0.68%

FORT BEND COUNTY, TEXAS
RATIO OF NET LONG-TERM DEBT TO ASSESSED VALUE
PERSONAL INCOME AND NET LONG-TERM DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

Tax Year	Fiscal Year	Population (1)	Net Assessed Value	Notes Payable	General Obligation Bonds (2)	Leases and Lease Financing	Total Long-Term Debt (2)
2012	2013	643,408	\$ 39,439,947,054	\$ -	\$ 364,812,865	\$ -	\$ 364,812,865
2013	2014	652,365	41,977,668,270	-	347,708,537	-	347,708,537
2014	2015	685,345	45,576,901,817	-	376,265,782	-	376,265,782
2015	2016	716,087	53,358,083,200	-	473,004,495	-	473,004,495
2016	2017	741,237	58,247,212,423	3,808,978	520,033,007	-	523,841,985
2017	2018	764,828	63,301,599,549	3,302,978	554,929,006	-	558,231,984
2018	2019	787,858	66,366,157,509	2,786,978	563,797,101	-	566,584,079
2019	2020	831,870	70,518,888,075	2,259,978	620,942,114	8,315,783	631,517,875
2020	2021	839,706	75,326,807,327	24,842,978	618,608,672	107,679,659	751,131,309
2021	2022	883,240	80,971,563,952	14,093,978	676,392,228	126,900,020	817,386,226

- (1) Source of data: Fort Bend Economic Development Council.
- (2) The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table. Fiscal years 2020 and 2021 balances have been restated for a change to the interest method of amortizing bond premiums.

FORT BEND COUNTY, TEXAS
RATIO OF NET LONG-TERM DEBT TO ASSESSED VALUE
PERSONAL INCOME, AND NET LONG-TERM DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Amounts Available in Debt Service Fund (2)	Net Long-Term Debt	Personal Income	Percent of Personal Income	Net Long-Term Debt to Assessed Value	Net Long-Term Debt Per Capita
2012	2013	\$ 2,461,472	\$ 362,351,393	\$ 29,242,120,000	1.25%	0.92%	\$ 567
2013	2014	2,739,786	344,968,751	30,215,817,000	1.15%	0.82%	533
2014	2015	2,764,772	373,501,010	32,349,654,690	1.16%	0.82%	549
2015	2016	1,071,278	471,933,217	40,162,314,000	1.18%	0.88%	661
2016	2017	9,837,541	514,004,444	43,394,237,691	1.21%	0.88%	707
2017	2018	10,968,849	547,263,135	41,690,472,000	1.34%	0.86%	730
2018	2019	10,503,321	556,080,758	45,333,473,000	1.25%	0.84%	719
2019	2020	5,915,626	625,602,249	49,623,451,110	1.27%	0.89%	759
2020	2021	14,486,224	736,645,085	51,886,703,000	1.45%	0.98%	895
2021	2022	15,049,125	802,337,101	62,869,906,440	1.30%	0.99%	925

- (1) Source of data: Fort Bend Economic Development Council.
- (2) The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table. Fiscal years 2020 and 2021 balances have been restated for a change to the interest method of amortizing bond premiums.



Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
<u>Special Districts:</u>			
Big Oaks MUD	14,730,000	100.00%	14,730,000
Blue Ridge West MUD	13,100,000	100.00%	13,100,000
Burney Road MUD	4,810,000	100.00%	4,810,000
Cinco MUD # 1	4,218,682	100.00%	4,218,682
Cinco MUD # 2	10,574,624	100.00%	10,574,624
Cinco MUD # 5	6,507,286	100.00%	6,507,286
Cinco MUD # 7	8,836,940	100.00%	8,836,940
Cinco MUD # 8	10,979,262	100.00%	10,979,262
Cinco MUD # 10	8,801,572	100.00%	8,801,572
Cinco MUD # 12	8,250,286	100.00%	8,250,286
Cinco MUD # 14	16,801,722	100.00%	16,801,722
Cinco Southwest MUD # 1	1,176,945	100.00%	1,176,945
Cinco Southwest MUD # 2	56,922,344	100.00%	56,922,344
Cinco Southwest MUD # 3	47,223,964	100.00%	47,223,964
Cinco Southwest MUD # 4	56,256,748	100.00%	56,256,748
First Colony MUD # 9	8,710,000	100.00%	8,710,000
First Colony MUD # 10	9,700,000	100.00%	9,700,000
Fort Bend Co Drainage District	24,530,000	100.00%	24,530,000
Fort Bend Co FWSD # 1	34,440,000	100.00%	34,440,000
Fort Bend Co ID # 24	13,205,000	100.00%	13,205,000
Fort Bend Co LID # 2	83,930,000	100.00%	83,930,000
Fort Bend Co LID # 6	40,595,000	100.00%	40,595,000
Fort Bend Co LID # 7	109,755,000	100.00%	109,755,000
Fort Bend Co LID # 10	11,695,000	100.00%	11,695,000
Fort Bend Co LID # 11	24,810,000	100.00%	24,810,000
Fort Bend Co LID # 12	9,455,000	100.00%	9,455,000
Fort Bend Co LID # 14	1,900,000	100.00%	1,900,000
Fort Bend Co LID # 15	94,820,000	100.00%	94,820,000
Fort Bend Co LID # 17	56,915,000	100.00%	56,915,000
Fort Bend Co LID # 19	48,035,000	100.00%	48,035,000
Fort Bend Co LID # 20	4,225,000	100.00%	4,225,000
Fort Bend Co Municipal Mgmt # 1	39,960,000	100.00%	39,960,000
Fort Bend Co MUD # 2	19,825,000	100.00%	19,825,000
Fort Bend Co MUD # 5	31,645,000	100.00%	31,645,000
Fort Bend Co MUD # 19	8,970,000	100.00%	8,970,000
Fort Bend Co MUD # 23	57,935,000	100.00%	57,935,000
Fort Bend Co MUD # 24	22,965,000	100.00%	22,965,000
Fort Bend Co MUD # 25	106,045,000	100.00%	106,045,000
Fort Bend Co MUD # 26	36,490,000	100.00%	36,490,000
Fort Bend Co MUD # 30	95,570,000	100.00%	95,570,000
Fort Bend Co MUD # 34	17,135,000	100.00%	17,135,000
Fort Bend Co MUD # 35	24,255,000	100.00%	24,255,000
Fort Bend Co MUD # 42	3,335,000	100.00%	3,335,000
Fort Bend Co MUD # 46	6,965,000	100.00%	6,965,000
Fort Bend Co MUD # 47	12,665,000	100.00%	12,665,000
Fort Bend Co MUD # 48	28,240,000	100.00%	28,240,000
Fort Bend Co MUD # 49	365,000	100.00%	365,000

Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
Fort Bend Co MUD # 50	69,520,000	100.00%	69,520,000
Fort Bend Co MUD # 57	41,930,000	100.00%	41,930,000
Fort Bend Co MUD # 58	134,915,000	100.00%	134,915,000
Fort Bend Co MUD # 66	1,305,000	100.00%	1,305,000
Fort Bend Co MUD # 81	15,495,000	100.00%	15,495,000
Fort Bend Co MUD # 94	3,225,000	100.00%	3,225,000
Fort Bend Co MUD # 115	4,070,000	100.00%	4,070,000
Fort Bend Co MUD # 116	16,585,000	100.00%	16,585,000
Fort Bend Co MUD # 118	30,450,000	100.00%	30,450,000
Fort Bend Co MUD # 119	8,690,000	100.00%	8,690,000
Fort Bend Co MUD # 121	32,235,000	100.00%	32,235,000
Fort Bend Co MUD # 122	17,350,000	100.00%	17,350,000
Fort Bend Co MUD # 123	31,335,000	100.00%	31,335,000
Fort Bend Co MUD # 124	6,715,000	100.00%	6,715,000
Fort Bend Co MUD # 128	73,145,000	100.00%	73,145,000
Fort Bend Co MUD # 129	14,035,000	100.00%	14,035,000
Fort Bend Co MUD # 130	7,940,000	100.00%	7,940,000
Fort Bend Co MUD # 130D	10,075,000	100.00%	10,075,000
Fort Bend Co MUD # 131	18,495,000	100.00%	18,495,000
Fort Bend Co MUD # 132	23,980,000	100.00%	23,980,000
Fort Bend Co MUD # 133	82,680,000	100.00%	82,680,000
Fort Bend Co MUD # 134B	118,860,000	100.00%	118,860,000
Fort Bend Co MUD # 134C	87,280,000	100.00%	87,280,000
Fort Bend Co MUD # 134D	39,995,000	100.00%	39,995,000
Fort Bend Co MUD # 134E	38,720,000	100.00%	38,720,000
Fort Bend Co MUD # 136	5,720,000	100.00%	5,720,000
Fort Bend Co MUD # 137	17,090,000	100.00%	17,090,000
Fort Bend Co MUD # 138	29,410,000	100.00%	29,410,000
Fort Bend Co MUD # 139	10,885,000	100.00%	10,885,000
Fort Bend Co MUD # 140	17,705,000	100.00%	17,705,000
Fort Bend Co MUD # 141	6,545,000	100.00%	6,545,000
Fort Bend Co MUD # 142	109,540,000	100.00%	109,540,000
Fort Bend Co MUD # 143	56,720,000	100.00%	56,720,000
Fort Bend Co MUD # 144	34,360,000	100.00%	34,360,000
Fort Bend Co MUD # 145	6,060,000	100.00%	6,060,000
Fort Bend Co MUD # 146	32,580,000	100.00%	32,580,000
Fort Bend Co MUD # 147	10,530,000	100.00%	10,530,000
Fort Bend Co MUD # 148	5,330,000	100.00%	5,330,000
Fort Bend Co MUD # 149	24,945,000	100.00%	24,945,000
Fort Bend Co MUD # 151	59,260,000	100.00%	59,260,000
Fort Bend Co MUD # 152	29,435,000	100.00%	29,435,000
Fort Bend Co MUD # 155	34,115,000	100.00%	34,115,000
Fort Bend Co MUD # 156	17,400,000	100.00%	17,400,000
Fort Bend Co MUD # 158	10,770,000	100.00%	10,770,000
Fort Bend Co MUD # 159	4,125,000	100.00%	4,125,000
Fort Bend Co MUD # 161	24,860,000	100.00%	24,860,000
Fort Bend Co MUD # 162	21,615,000	100.00%	21,615,000
Fort Bend Co MUD # 163	12,665,000	100.00%	12,665,000

Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
Fort Bend Co MUD # 165	28,230,000	100.00%	28,230,000
Fort Bend Co MUD # 167	25,400,000	100.00%	25,400,000
Fort Bend Co MUD # 169	1,534,221	100.00%	1,534,221
Fort Bend Co MUD # 170	62,613,829	100.00%	62,613,829
Fort Bend Co MUD # 171	45,013,313	100.00%	45,013,313
Fort Bend Co MUD # 172	100,259,893	100.00%	100,259,893
Fort Bend Co MUD # 173	68,058,745	100.00%	68,058,745
Fort Bend Co MUD # 174	15,825,000	100.00%	15,825,000
Fort Bend Co MUD # 176	7,540,000	100.00%	7,540,000
Fort Bend Co MUD # 182	115,630,000	100.00%	115,630,000
Fort Bend Co MUD # 184	11,935,000	100.00%	11,935,000
Fort Bend Co MUD # 185	31,350,000	100.00%	31,350,000
Fort Bend Co MUD # 187	37,150,000	100.00%	37,150,000
Fort Bend Co MUD # 189	4,035,000	100.00%	4,035,000
Fort Bend Co MUD # 190	45,925,000	100.00%	45,925,000
Fort Bend Co MUD # 192	5,740,000	100.00%	5,740,000
Fort Bend Co MUD # 194	55,685,000	100.00%	55,685,000
Fort Bend Co MUD # 199	2,975,000	100.00%	2,975,000
Fort Bend Co MUD # 206	15,975,000	100.00%	15,975,000
Fort Bend Co MUD # 215	52,355,000	100.00%	52,355,000
Fort Bend Co MUD # 218	20,155,000	100.00%	20,155,000
Fort Bend Co MUD # 220	26,795,000	100.00%	26,795,000
Fort Bend Co MUD # 225	4,900,000	100.00%	4,900,000
Fort Bend Co MUD # 229	9,710,000	100.00%	9,710,000
Fort Bend Co MUD # 233	4,205,000	100.00%	4,205,000
Fort Bend Co WC&ID # 2 (Defined Area)	11,220,000	100.00%	11,220,000
Fort Bend Co WC&ID # 3	1,755,000	100.00%	1,755,000
Fort Bend Co WC&ID # 8	1,520,000	100.00%	1,520,000
Fulshear MUD # 1	36,470,000	100.00%	36,470,000
Fulshear MUD # 2	4,330,000	100.00%	4,330,000
Fulshear MUD # 3A	54,970,000	97.33%	53,502,301
Grand Lakes MUD # 1	5,510,000	100.00%	5,510,000
Grand Lakes MUD # 4	7,230,000	100.00%	7,230,000
Grand Lakes WC&ID	4,225,000	100.00%	4,225,000
Grand Mission MUD # 1	29,445,000	100.00%	29,445,000
Grand Mission MUD # 2	40,055,000	100.00%	40,055,000
Imperial Redevelopment Dist	52,805,000	100.00%	52,805,000
Missouri City Management Dist # 1	3,920,000	100.00%	3,920,000
Palmer Plantation MUD # 2	2,390,000	100.00%	2,390,000
Pecan Grove MUD	51,230,000	100.00%	51,230,000
Plantation MUD	2,750,000	100.00%	2,750,000
Sienna Plantation Levee Improvement Dist	177,240,000	100.00%	177,240,000
Sienna Plantation Management District	54,666,528	100.00%	54,666,528
Sienna Plantation MUD # 2	8,420,000	100.00%	8,420,000
Sienna Plantation MUD # 3	25,845,000	100.00%	25,845,000
Sienna Plantation MUD # 4	106,408,408	100.00%	106,408,408
Sienna Plantation MUD # 6	16,840,814	100.00%	16,840,814
Sienna Plantation MUD # 10	58,728,815	100.00%	58,728,815
Sienna Plantation MUD # 12	64,562,485	100.00%	64,562,485
Woodcreek Reserve MUD	15,685,000	100.00%	15,685,000

<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
<u>County Line Special Districts:</u>			
Brazoria-Fort Bend Co MUD # 1	44,375,000	43.06%	19,107,875
Brazoria County MUD # 22	45,085,000	1.28%	577,088
Chelford City MUD	7,945,000	55.03%	4,372,134
Cimarron MUD	24,195,000	3.94%	953,283
Cinco MUD # 3	5,206,520	85.44%	4,448,451
Cinco MUD # 6	6,230,092	59.10%	3,681,984
Cinco MUD # 9	6,980,440	55.53%	3,876,238
Cornerstones MUD	2,380,000	15.47%	368,186
Fort Bend Co WC&ID # 2	103,560,000	96.56%	99,997,536
Fort Bend-Waller Cos MUD # 2		12.61%	-
Fort Bend-Waller Cos MUD # 3	41,895,000	87.50%	36,658,125
Harris-Fort Bend MUD # 1	8,585,000	86.64%	7,438,044
Harris-Fort Bend Cos MUD # 3	51,110,000	4.78%	2,443,058
Harris-Fort Bend Cos MUD # 4		18.20%	-
Harris-Fort Bend Cos MUD # 5	17,475,000	97.73%	17,078,318
Harris County MUD # 393	8,710,000	8.73%	760,383
Katy Management District # 1		70.26%	-
Katy West Mud	31,960,000	8.93%	2,854,028
Kingsbridge MUD	13,775,000	96.33%	13,269,458
Mission Bend MUD #1	1,905,000	55.02%	1,048,131
North Mission Glen MUD	17,405,000	99.86%	17,380,633
Renn Road MUD	9,405,000	0.11%	10,346
Village at Katy Development District	7,175,000	94.96%	6,813,380
West Harris Co MUD # 4	565,000	16.56%	93,564
Williams Ranch MUD # 1	6,355,000	100.00%	6,355,000
Willow Creek Farms MUD	30,640,000	9.55%	2,926,120
Willow Fork Drainage District	25,560,000	93.03%	23,778,468
Willow Point MUD	23,275,000	99.37%	23,128,368
Total Special District Debt			<u>\$ 4,804,132,921</u>
<u>Cities:</u>			
Arcola, City of	2,800,000	100.00%	\$ 2,800,000
Beasley, City of	-	100.00%	-
Kendleton, City of	1,496,000	100.00%	1,496,000
Meadows Place, City of		100.00%	-
Needville, City of	2,245,000	100.00%	2,245,000
Richmond, City of	33,215,000	100.00%	33,215,000
Rosenberg, City of	43,212,000	100.00%	43,212,000
Sugar Land, City of	306,265,000	100.00%	306,265,000

<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
<u>County Line Cities:</u>			
Stafford, City of	-		-
Houston, City of	3,163,795,000	0.51%	16,135,355
Katy, City of	30,120,000	36.23%	10,912,476
Missouri City, City of	156,555,000	94.12%	147,349,566
Pearland, City of	415,695,000	4.75%	19,745,513
Total Cities			<u>\$ 583,375,909</u>
<u>School Districts:</u>			
Fort Bend ISD	1,536,300,000	100.00%	\$ 1,536,300,000
Lamar CISD	1,705,940,000	100.00%	1,705,940,000
Needville ISD	42,688,000	100.00%	42,688,000
<u>County Line School Districts:</u>			
Brazos ISD	10,939,986	59.90%	6,553,051
Katy ISD	2,140,211,367	38.11%	815,634,552
Stafford MSD	99,165,000	100.00%	99,165,000
Total School Districts			<u>\$ 4,206,280,603</u>
<u>Other:</u>			
Houston Community College System	469,970,000	4.34%	\$ 20,396,698
Total Other			<u>\$ 20,396,698</u>
 <u>Summary of Total Estimated Overlapping Debt:</u>			
Special Districts			\$ 4,804,132,921
Cities			583,375,909
School Districts			4,206,280,603
Other			20,396,698
Estimated Overlapping Debt			<u>\$ 9,614,186,132</u>
 <u>Fort Bend County</u>			
Fort Bend County - Direct Obligations			817,386,226
Total Direct and Estimated Overlapping Debt			<u>\$ 10,431,572,358</u>

NOTES:

- (1) The allocation of the county-line jurisdictions is calculated by determining the ratio of the assessed valuation of taxable property that is within Fort Bend County. This rate is then applied to the outstanding debt of the county-line jurisdiction to calculate the overlapping debt amount.

Source of data: Texas Municipal Reports published by the Municipal Advisory Council of Texas.

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(UNAUDITED)

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	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Assessed value of real property	\$ 34,906,683,521	\$ 36,962,606,903	\$ 40,220,320,218	\$ 47,990,163,282	\$ 53,266,960,793
Assessed value of personal and other property	<u>4,533,263,533</u>	<u>5,015,061,367</u>	<u>5,356,581,599</u>	<u>5,367,919,918</u>	<u>4,980,251,630</u>
Total assessed value	<u>\$ 39,439,947,054</u>	<u>\$ 41,977,668,270</u>	<u>\$ 45,576,901,817</u>	<u>\$ 53,358,083,200</u>	<u>\$ 58,247,212,423</u>
Debt Limit, 25% of real property	\$ 8,726,670,880	\$ 9,240,651,726	\$ 10,055,080,055	\$ 11,997,540,821	\$ 13,316,740,198
Amount of debt applicable to debt limit	364,812,865	347,708,537	376,265,782	473,004,495	520,033,007
Less: Assets available in Debt Service Funds for payment of principal	<u>2,461,472</u>	<u>2,739,786</u>	<u>2,764,772</u>	<u>1,071,278</u>	<u>9,837,541</u>
Total amount of debt applicable to debt limit	<u>362,351,393</u>	<u>344,968,751</u>	<u>373,501,010</u>	<u>471,933,217</u>	<u>510,195,466</u>
Legal Debt Margin	<u>\$ 8,364,319,487</u>	<u>\$ 8,895,682,975</u>	<u>\$ 9,681,579,045</u>	<u>\$ 11,525,607,604</u>	<u>\$ 12,806,544,732</u>
Total net debt applicable to to the limit as a percentage of debt limit	4.15%	3.73%	3.71%	3.93%	3.83%

Source of data: Fort Bend County Central Appraisal District and County Tax Assessor/Collector.

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

	2018	2019	2020	2021	2022
Assessed value of real property	\$ 56,833,812,604	\$ 59,638,384,151	\$ 63,287,003,766	\$ 67,837,545,400	\$ 74,100,845,558
Assessed value of personal and other property	6,467,786,945	6,727,773,358	7,231,884,309	7,489,261,927	6,870,718,394
Total assessed value	<u>\$ 63,301,599,549</u>	<u>\$ 66,366,157,509</u>	<u>\$ 70,518,888,075</u>	<u>\$ 75,326,807,327</u>	<u>\$ 80,971,563,952</u>
Debt Limit, 25% of real property	\$ 14,208,453,151	\$ 14,909,596,038	\$ 15,821,750,942	\$ 16,959,386,350	\$ 18,525,211,390
Amount of debt applicable to debt limit	554,929,006	563,797,101	631,517,875	751,131,309	817,386,226
Less: Assets available in Debt Service Funds for payment of principal	<u>10,968,849</u>	<u>10,503,321</u>	<u>5,915,626</u>	<u>14,486,224</u>	<u>15,049,125</u>
Total amount of debt applicable to debt limit	<u>543,960,157</u>	<u>553,293,780</u>	<u>625,602,249</u>	<u>736,645,085</u>	<u>802,337,101</u>
Legal Debt Margin	<u>\$ 13,664,492,994</u>	<u>\$ 14,356,302,258</u>	<u>\$ 15,196,148,693</u>	<u>\$ 16,222,741,265</u>	<u>\$ 17,722,874,289</u>
Total net debt applicable to to the limit as a percentage of debt limit	3.83%	3.71%	3.95%	4.34%	4.33%

Source of data: Fort Bend Central Appraisal District and County Tax Assessor/Collector.

FORT BEND COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2013	643,408	\$ 29,242,120,000	\$ 45,449	5.7%
2014	652,365	30,215,817,000	46,317	5.1%
2015	685,345	32,349,654,690 ⁽¹⁾	47,202	4.4%
2016	716,087	40,162,314,000	47,202	4.9%
2017	741,237	43,394,237,691	58,543	4.6%
2018	764,828	41,690,472,000	54,510	4.1%
2019	787,858	45,333,473,000	57,540	4.0%
2020	831,870	49,623,451,110	59,653	3.5%
2021	839,706	51,886,703,000	61,792	6.2%
2022	883,240	62,869,906,440	71,181	5.9%

Source of data: Fort Bend Economic Development Council

⁽¹⁾ Estimated using 2014 per capita rate of increase

FINAL DRAFT

FORT BEND COUNTY, TEXAS
LARGEST EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

<u>Employer</u>	<u>Fiscal Year 2022</u>		<u>Fiscal Year 2013</u>	
	<u>Local Employees</u>	<u>Rank</u>	<u>Local Employees</u>	<u>Rank</u>
Fort Bend ISD	12,790	1	9,507	1
Lamar CISD	5,103	2	2,834	2
Fort Bend County	2,942	3	2,277	4
SLB (previously known as Schlumberger)	2,400	5	2,150	6
Methodist Sugar Land Hospital	2,115	4	2,200	5
United Parcel Service	1,200	6	948	9
ChampionX	1,100	7		
Memorial Herman	1,059	8		
City of Sugar Land	908	9	676	10
Texas Department of Criminal Justice	751	10	977	8
Fluor Corporation			2,800	3
Richmond State School			1,320	7
	<u>30,368</u>		<u>25,689</u>	

FORT BEND COUNTY, TEXAS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 2

Function	Full-Time Equivalent Employees as of September 30				
	2013	2014	2015	2016	2017
General administration	225.71	237.51	242.50	253.27	271.57
Financial administration	114.75	120.00	121.00	127.14	135.14
Administration of justice	414.80	429.09	445.02	485.44	506.31
Construction and maintenance	267.71	273.60	269.87	275.19	280.78
Health and human services	163.61	165.84	174.64	199.81	209.40
Cooperative services	12.00	12.00	12.00	11.70	11.70
Public safety	791.98	802.95	805.50	821.01	846.67
Parks and recreation	23.00	27.34	35.81	36.98	39.06
Libraries and education	232.74	232.19	234.86	227.28	235.97
Total Full-Time Equivalents	2,246.30	2,300.52	2,341.20	2,437.82	2,536.60
Full-Time Equivalents per Capita	3.49	3.53	3.42	3.40	3.42

Source of data: County employment records.

FORT BEND COUNTY, TEXAS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 2

Function	Full-Time Equivalent Employees as of September 30				
	2018	2019	2020	2021	2022
General administration	288.74	297.53	306.32	340.68	366.73
Financial administration	130.71	132.43	131.74	137.66	137.66
Administration of justice	679.20	707.50	729.98	746.24	796.00
Construction and maintenance	281.05	291.41	292.85	292.86	289.98
Health and human services	249.08	261.64	274.21	295.36	321.42
Cooperative services	11.70	11.00	11.00	11.00	11.00
Public safety	991.26	1,008.78	1,030.32	1,026.53	1,069.57
Parks and recreation	44.04	43.68	45.76	50.40	51.08
Libraries and education	260.12	255.00	253.02	251.50	254.21
Total Full-Time Equivalents	2,935.90	3,008.97	3,075.20	3,152.23	3,297.65
Full-Time Equivalents per Capita	3.84	3.82	3.70	3.75	3.73

Source of data: County employment records.

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 1 of 6

<u>Function</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Administration					
Full-time equivalent count	225.71	237.51	242.50	253.27	271.57
Documents filed with County Clerk	184,074	142,784	147,236	144,327	144,172
Copies issued by County Clerk	N/A	11,689	16,394	17,148	N/A
Technical service requests to IT	N/A	N/A	N/A	N/A	N/A
County web-site visits (avg/day)	8,740	7,960	8,794	9,979	13,332
Medical claims filed with Risk Management	54,698	55,301	59,264	55,375	N/A
On the job accident claims to Risk Management	168	184	181	166	167
New voter registrations	36,715	25,976	32,265	43,285	N/A
Percentage of November vote cast early	73.0%	45.0%	55.4%	N/A	N/A
Total elections conducted	N/A	N/A	N/A	N/A	N/A
Job openings	403	398	391	397	327
Employee service awards					
5 years	173	188	120	103	121
10 years	74	71	78	71	100
15 years	44	62	54	75	56
20 years	36	33	40	30	36
25 years	19	20	22	22	20
30 years	11	8	14	15	11
35 years	2	-	0	2	7
Responses to posted job openings	8,972	18,976	21,732	22,438	40,217
Pieces of mail processed	1,800,000	1,719,770	1,498,773	1,465,761	1,345,878
Facilities service requests (avg/month)	343	418	402	467	625
Bids, RFP's, & RFQ's solicited	85	71	N/A	N/A	N/A
Purchase orders issued	11,324	11,240	N/A	N/A	N/A
Public Transportation trips	373,685	389,272	382,742	391,372	381,388
Records Management					
On site storage (cubic footage)	968	695	N/A	N/A	N/A
Off site storage (cubic footage)	10,235	10,239	N/A	N/A	N/A
Financial Administration					
Full-time equivalent count	114.75	120.00	121.00	127.14	133.00
Cash receipts processed (count)	9,470	9,171	9,731	8,922	9,243
Checks processed (count)	52,242	32,081	30,713	61,811	65,000
Expenditures to budget ratio	(0)	-5.00%	1.01%	1.16%	1.00%
Earned GFOA Certificate of Excellence for CAFR	Yes	Yes	Yes	Yes	Yes
Earned GFOA Certificate for Distinguished					
Budget Presentation	Yes	Yes	Yes	Yes	Yes
Invoice payment processing (days)	10	12	12	10	10
Journal entry count (estimated)	925	937	969	1,067	1,089

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 2 of 6

<u>Function</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Administration					
Full-time equivalent count	288.74	297.53	333.44	340.68	366.70
Documents filed with County Clerk	143,692	145,614	174,135	216,635	175,919
Copies issued by County Clerk	19,317	21,100	19,784	28,333	24,769
Technical service requests to IT	19,689	18,048	19,862	25,151	32,171
County web-site visits (avg/day)	12,136	10,857	14,243	21,417	11,099
Medical claims filed with Risk Management	56,004	N/A	N/A	N/A	N/A
On the job accident claims to Risk Management	154	206	184	219	376
New voter registrations	33,768	42,423	45,406	52,775	39,239
Percentage of November vote cast early	44%	78%	46%	84%	41%
Total elections conducted	45%	63%	21%	51%	65%
Job openings	305	570	420	493	570
Employee service awards					
5 years	129	185	162	181	180
10 years	112	123	85	74	82
15 years	56	56	55	55	70
20 years	36	51	40	58	34
25 years	19	22	32	23	21
30 years	15	10	13	15	6
35 years	5	3	2	1	4
Responses to posted job openings	33,000	36,926	31,163	35,962	43,396
Pieces of mail processed	1,365,902	1,311,081	600,425	752,270	736,309
Facilities service requests (avg/month)	627	883	950	954	1,033
Bids, RFP's, & RFQ's solicited	101	92	110	102	104
Purchase orders issued	11,774	11,818	10,885	10,761	10,362
Public Transportation trips	392,615	407,257	233,542	144,038	228,771
Records Management					
On site storage (cubic footage)	N/A	N/A	N/A	N/A	N/A
Off site storage (cubic footage)	17,188	18,497	19,023	20,201	20,836
Financial Administration					
Full-time equivalent count	130.71	132.43	131.74	131.89	137.70
Cash receipts processed (count)	10,935	11,298	10,350	14,580	16,790
Checks processed (count)	93,299	67,313	76,261	57,411	80,942
Expenditures to budget ratio	0.98%	97.60%	95.90%	101.29%	97.94%
Earned GFOA Certificate of Excellence for CAFR	Yes	Yes	Yes	Yes	
Earned GFOA Certificate for Distinguished					
Budget Presentation	Yes	Yes	Yes	Yes	Yes
Invoice payment processing (days)	10	10	10	10-12	8-10
Journal entry count (estimated)	1,124	1,062	1,038	1,198	1,310

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 3 of 6

Function	2013	2014	2015	2016	2017
Administration of Justice					
Full-time equivalent count	267.20	281.09	298.02	328.44	345.71
Child Support case inquiries	36,328	33,908	34,971	36,468	40,130
Passport applications (count)	4,562	6,061	6,638	8,821	9,162
Passport fees collected	\$ 114,050	\$ 151,525	\$ 165,950	\$ 220,525	\$ 229,050
Worthless check clearance rate	79.00%	95.00%	98.00%	95.00%	77.00%
Felony case disposition rate	100.00%	84.00%	84.00%	99.00%	90.00%
Felony case dispositions	N/A	N/A	N/A	N/A	N/A
Misdemeanor case dispositions	102.2	93.0	103.0	107.0	105.0
Community Service rehabilitation hours	70,605	89,853	85,296	85,586	78,000
Justice Court case filings - Precinct 1 Place 1	4,646	3,772	4,234	3,916	3,976
Justice Court case filings - Precinct 1 Place 2	11,581	10,955	10,365	11,306	12,433
Justice Court case filings - Precinct 2 Place 1	6,616	5,548	5,583	7,115	6,839
Justice Court case filings - Precinct 2 Place 2					
Justice Court case filings - Precinct 3	18,744	13,463	15,968	12,361	13,131
Justice Court case filings - Precinct 4	6,064	3,473	4,607	6,993	7,067
Justice Court cases disposed - Precinct 1 Place 1	4,913	3,651	4,184	3,808	4,064
Justice Court cases disposed - Precinct 1 Place 2	11,938	10,564	9,828	10,098	10,597
Justice Court cases disposed - Precinct 2	5,429	4,902	9,702	5,989	6,009
Justice Court case filings - Precinct 2 Place 2					
Justice Court cases disposed - Precinct 3	16,656	15,425	18,775	11,798	12,454
Justice Court cases disposed - Precinct 4	8,338	3,745	4,494	5,302	5,083
Construction and Maintenance					
Full-time equivalent count	267.71	273.60	269.87	275.19	280.78
Building & right-of-way permits issued	6,400	7,368	8,961	5,212	5,477
Tonnage of recyclable diverted from landfills	687	N/A	N/A	N/A	N/A
Pounds of hazardous materials collected	176,840	N/A	N/A	N/A	N/A
Mileage of drainage channel maintained	2,200	2,200	2,000	2,500	2,000
Mileage of county roads - unincorporated areas	1,703	1,762	1,815	1,837	1,882
New County road miles constructed - unincorporated areas	80	60	75	75	20
Health and Human Services					
Full-time equivalent count	163.61	165.84	174.64	199.81	209.40
Number of clients receiving Social Service assistance annually	N/A	N/A	N/A	N/A	N/A
Number of child immunizations annually	5,417	5,000	10,330	10,924	12,520
Number of reportable diseases documented	1,142	1,250	1,250	1,598	2,013
Number of food establishments inspected	1,301	1,403	1,584	2,799	3,312
Number of septic system applications submitted	438	470	471	498	467
Number of licensed aerobic systems	7,364	6,776	7,068	7,686	8,086
Number of citations issued for aerobic system non-compliance	6,224	3,523	4,889	4,372	4,631
Number of EMS incident responses	31,426	29,414	N/A	24,750	N/A
Number of stray animals impounded	4,586	3,867	3,580	3,757	3,386
Number of stray animals euthanized	3,252	2,498	895	811	773
Number of stray animals adopted	1,154	935	1,336	1,771	1,784
Transferred To Rescue Group	N/A	N/A	N/A	N/A	N/A
Other Live Outcomes Included TNR/SNR	N/A	N/A	N/A	N/A	N/A
Indigent healthcare clients - annual	2,153	1,997	1,699	2,228	2,024

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 4 of 6

Function	2018	2019	2020	2021	2022
Administration of Justice					
Full-time equivalent count	476.37	499.87	733.42	746.24	796.00
Child Support case inquiries	38,540	45,182	37,248	41,600	42,200
Passport applications (count)	7,952	10,860	6,701	7,608	20,520
Passport fees collected	\$ 241,210	\$ 412,214	\$ 288,533	\$ 327,055	\$ 851,995
Worthless check clearance rate	118.00%	78.00%	119.00%	90.00%	115
Felony case disposition rate	93.00%	90.00%	N/A	N/A	N/A
Felony case dispositions	N/A	N/A	80	109	115
Misdemeanor case dispositions	86.0	90.0	84.0	123.0	116
Community Service rehabilitation hours	91,184	83,071	54,197	80,436	89,952
Justice Court case filings - Precinct 1 Place 1	3,975	3,963	3,226	4,428	11,963
Justice Court case filings - Precinct 1 Place 2	13,797	11,323	8,381	8,215	4,389
Justice Court case filings - Precinct 2 Place 1	6,776	17,164	4,872	5,337	7,131
Justice Court case filings - Precinct 2 Place 2					N/A
Justice Court case filings - Precinct 3	15,474	15,834	11,127	10,896	5,886
Justice Court case filings - Precinct 4	9,569	10,063	6,701	6,038	10,002
Justice Court cases disposed - Precinct 1 Place 1	3,647	3,618	3,099	4,017	11,003
Justice Court cases disposed - Precinct 1 Place 2	12,024	10,311	8,510	6,995	4,978
Justice Court case filings - Precinct 2 Place 1	5,310	5,083	5,539	4,635	5,035
Justice Court case filings - Precinct 2 Place 2					N/A
Justice Court cases disposed - Precinct 3	12,502	13,804	11,615	11,530	5,735
Justice Court cases disposed - Precinct 4	6,984	8,199	6,098	6,195	6,248
Construction and Maintenance					
Full-time equivalent count	281.05	291.41	292.85	292.86	289.90
Building & right-of-way permits issued	6,671	6,020	8,159	8,664	7,829
Tonnage of recyclable diverted from landfills	N/A	N/A	N/A	N/A	N/A
Pounds of hazardous materials collected	N/A	N/A	N/A	N/A	N/A
Mileage of drainage channel maintained	2,200	200	2,000	2,000	2,000
Mileage of county roads - unincorporated areas	1,914	1,941	1,999	2,084	2,122
New County road miles constructed - unincorporated areas	30	28	58	15	15
Health and Human Services					
Full-time equivalent count	227.08	261.64	274.21	295.36	315.4
Number of clients receiving Social Service assistance annually	N/A	N/A	1,608	1,422	1,387
Number of child immunizations annually	10,350	9,694	6,900	5,699	N/A
Number of reportable diseases documented	1,900	1,802	1,862	N/A	N/A
Number of food establishments inspected	3,709	3,441	3,333	3,321	2,945
Number of septic system applications submitted	490	424	508	652	567
Number of licensed aerobic systems	8,318	8,735	8,959	9,341	9,880
Number of citations issued for aerobic system non-compliance	4,188	4,333	5,211	4,762	5,373
Number of EMS incident responses	30,631	N/A	N/A	43,448	45,209
Number of stray animals impounded	3,658	4,217	4,200	4,764	3,778
Number of stray animals euthanized	644	190	175	133	122
Number of stray animals adopted	1,845	1,710	2,000	1,279	961
Transferred To Rescue Group	688	832	899	1,121	1,112
Other Live Outcomes Included TNR/SNR	252	1143	1,464	1,913	1,142
Indigent healthcare clients - annual	1,447	2,078	1,608	1,422	1,387

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

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<u>Function</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Cooperative Services					
Full-time equivalent count	12.00	12.00	12.00	11.70	11.70
Veterans' Services clients	503	471	448	668	671
Veterans' Services claims submitted	337	376	N/A	N/A	N/A
Public Safety					
Full-time equivalent count	791.98	802.95	805.50	821.01	846.67
Number of civil processes received annually					
Constable Precinct 1	14,510	13,906	13,684	15,603	16,268
Constable Precinct 2	6,606	6,861	7,135	N/A	N/A
Constable Precinct 3	5,475	3,264	2,867	N/A	N/A
Civil Process 24 hour success rate					
Constable Precinct 4	85%	85%	N/A	N/A	N/A
TCLEOSE training hours held per officer	1,361	1,246	1,258	1,249	1,318
Homeland security grant funds expended	\$ 2,692,134	\$ 2,790,449	\$ 2,146,261	\$ 2,454,267	\$ 2,774,702
Fire calls responded to annually	7,388	N/A	N/A	N/A	N/A
Parks and Recreation					
Full-time equivalent count	23.00	27.34	35.81	36.98	39.06
Number of facility rentals annually	990	1,939	3,126	3,766	3,850
Number of park reservations annually	1,111	1,222	1,688	2,410	2,550
Libraries and Education					
Full-time equivalent count	232.74	230.13	232.26	224.68	233.37
Number of library transactions annually	7,098,423	7,108,212	7,253,708	7,426,609	7,070,627
Library circulation items per capita	1.65	1.68	1.59	1.43	1.40

Source of data: various County departments

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Page 6 of 6

<u>Function</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Cooperative Services					
Full-time equivalent count	11.70	11.00	11.00	11.00	11.00
Veterans' Services clients	772	756	391	350	455
Veterans' Services claims submitted	343	N/A	N/A	N/A	N/A
Public Safety					
Full-time equivalent count	991.26	1,008.78	1,030.32	1,026.53	1,069.60
Number of civil processes received annually					
Constable Precinct 1	17,088	15,344	6,545	7,500	9,098
Constable Precinct 2	8,526	N/A	N/A	N/A	N/A
Constable Precinct 3	6,658	N/A	N/A	N/A	N/A
Civil Process 24 hour success rate					
Constable Precinct 4	N/A	N/A	N/A	N/A	N/A
TCLEOSE training hours held per officer	1,309	1,427	1,450	N/A	1,450
Homeland security grant funds expended	\$ 2,511,198	\$ 2,511,198	\$ 2,337,383	\$ 2,586,719	\$ 3,000,000
Fire calls responded to annually	N/A	N/A	N/A	N/A	N/A
Parks and Recreation					
Full-time equivalent count	44.04	43.68	45.76	50.40	51.10
Number of facility rentals annually	4,160	5,233	2,500	1,074	2,050
Number of park reservations annually	2,255	2,781	1,579	N/A	n/a
Libraries and Education					
Full-time equivalent count	257.40	251.92	253.02	251.50	254.20
Number of library transactions annually	6,886,695	6,796,560	3,843,037	3,416,271	5,391,251
Library circulation items per capita	1.50	1.50	1.30	2.00	2.00

Source of data: various County departments

FORT BEND COUNTY, TEXAS
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY ACTIVITY
LAST TEN FISCAL YEARS
(UNAUDITED)

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Function	2013	2014	2015	2016	2017
General administration	\$ 38,511,978	\$ 47,788,376	\$ 47,712,406	\$ 62,504,936	\$ 66,298,660
Financial administration	8,071,200	8,062,148	8,006,260	7,998,874	8,552,805
Administration of justice	212,162,704	210,533,760	211,691,340	216,307,886	240,771,460
Construction and maintenance	1,028,923,374	1,072,802,682	1,017,211,011	1,707,617,590	1,828,669,535
Health and human services	23,996,133	24,798,446	26,937,313	31,860,971	35,246,582
Cooperative services	2,349,882	2,349,882	2,331,532	2,346,000	2,361,327
Public safety	35,412,137	37,482,448	37,753,040	40,167,926	41,802,931
Parks and recreation	23,483,574	28,995,973	30,901,307	31,434,794	40,870,259
Libraries and education	52,890,523	56,294,393	56,737,602	57,276,109	58,373,926
Health and wellness clinic	721,184	721,184	726,989	803,133	803,133
Total	\$ 1,426,522,689	\$ 1,489,829,292	\$ 1,440,008,800	\$ 2,158,318,219	\$ 2,323,750,618

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.

FORT BEND COUNTY, TEXAS
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY ACTIVITY
LAST TEN FISCAL YEARS
(UNAUDITED)

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Function	2018	2019	2020	2021	2022
General administration	\$ 77,409,065	\$ 69,789,897	\$ 81,991,903	\$ 100,379,986	\$ 106,257,200
Financial administration	8,538,368	8,615,141	8,609,246	8,752,043	9,546,699
Administration of justice	252,419,868	265,253,690	266,537,037	273,285,785	279,850,587
Construction and maintenance	1,906,136,981	2,016,947,599	2,246,490,681	2,845,983,959	3,168,522,912
Health and human services	41,380,338	66,123,236	71,989,206	65,815,023	68,497,370
Cooperative services	2,349,327	2,400,410	2,407,910	2,391,966	2,913,739
Public safety	43,451,235	43,931,680	44,003,977	46,727,484	77,789,647
Parks and recreation	45,837,292	49,168,896	61,453,882	175,564,255	180,488,681
Libraries and education	67,565,457	70,991,872	71,648,408	75,869,054	85,267,106
Health and wellness clinic	803,133	803,133	782,829	782,829	812,982
Total	\$ 2,445,891,064	\$ 2,594,025,554	\$ 2,855,915,080	\$ 3,595,552,382	\$ 3,979,946,923

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.

FINAL DRAFT

