

Port Freeport: The Bigger Picture



Port Freeport Commissioners



John Hoss
Chairman



Rudy Santos
Vice Chairman



Dan Croft
Secretary



Rob Giesecke
Asst. Secretary



Ravi Singhania
Commissioner



Shane Pirtle
Commissioner

A Gateway Of Opportunity

At Port Freeport, we are more than just a port.

We're a gateway of opportunity and profitability, ushering in a new era of economic development.

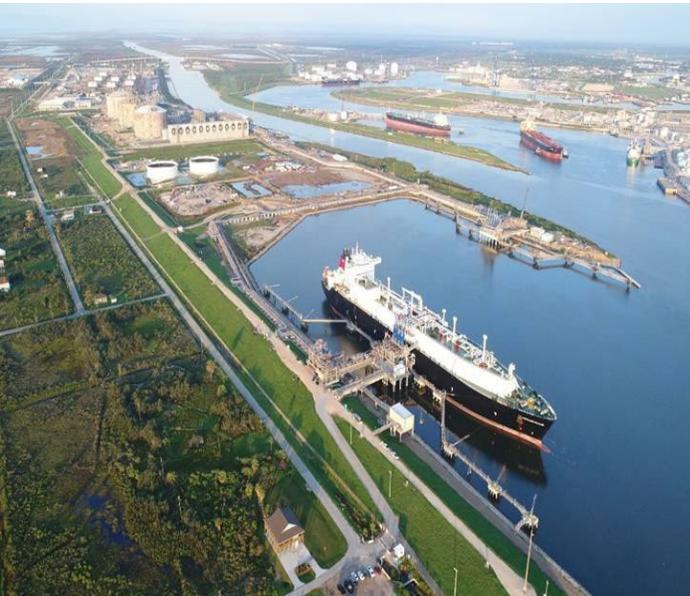


We are Port Freeport



Port-wide Vessels and Tonnage

- **1,189 vessel calls in FY 2022**
- **Approximately 31.2 million tons of cargo transported annually**
- **Ranked 11th in U.S foreign waterborne export tonnage**
- **Ranked 6th in U.S. Chemicals**

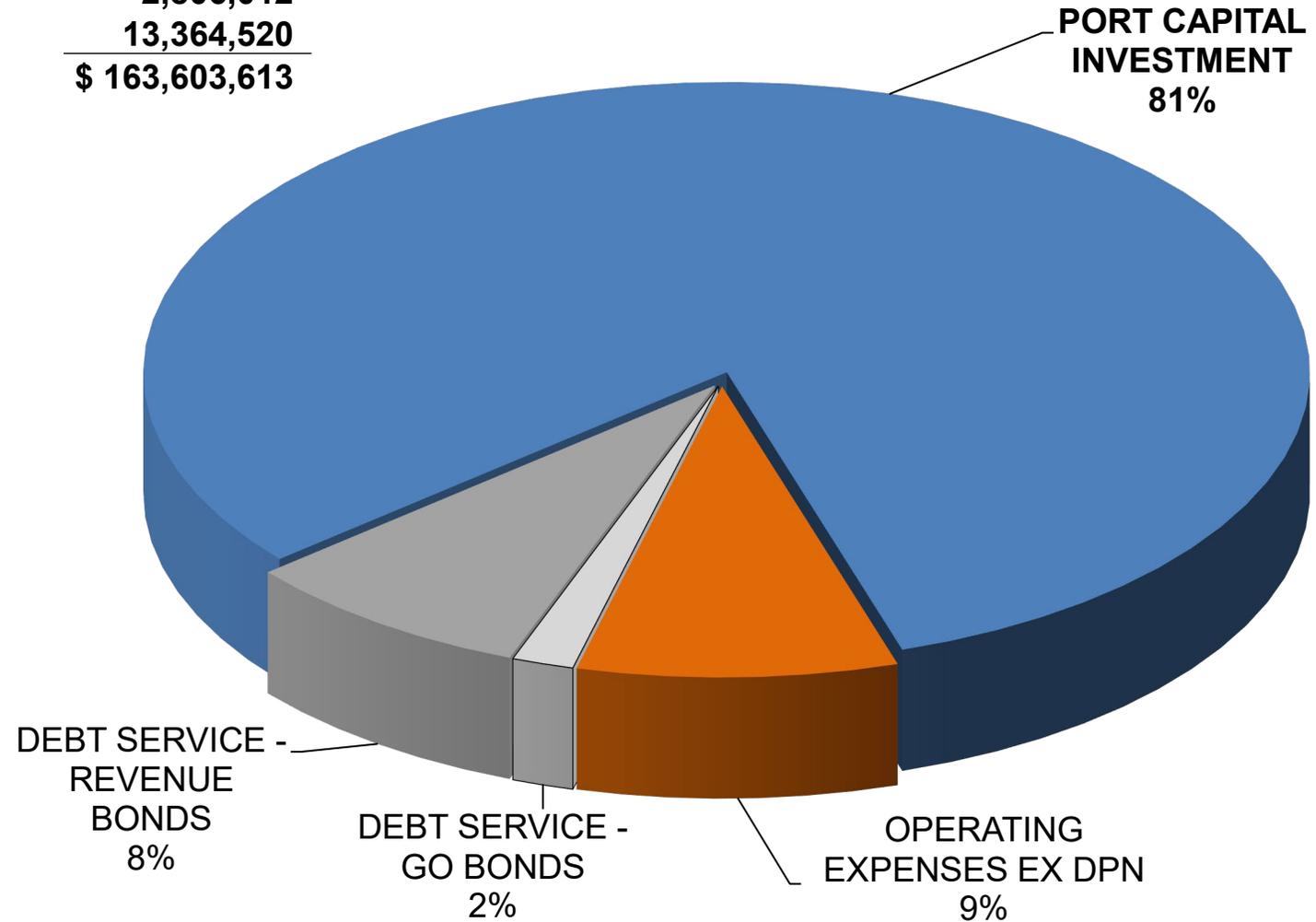


Vessel Arrivals by Terminal



Uses of Funds

PORT CAPITAL INVESTMENT	\$ 132,928,081
OPERATING EXPENSES EX DPN	14,505,000
DEBT SERVICE - GO BONDS	2,806,012
DEBT SERVICE - REVENUE BONDS	13,364,520
	<hr/>
	\$ 163,603,613



Strategic Initiatives

The future is here

- Freeport Harbor Channel deepening and partial widening
- Buildout of the Port's container handling facilities
- Development of rail-served warehousing, processing and distribution facilities
- Supporting development of an efficient transportation corridor from Freeport to Texas markets and the heart of the United States



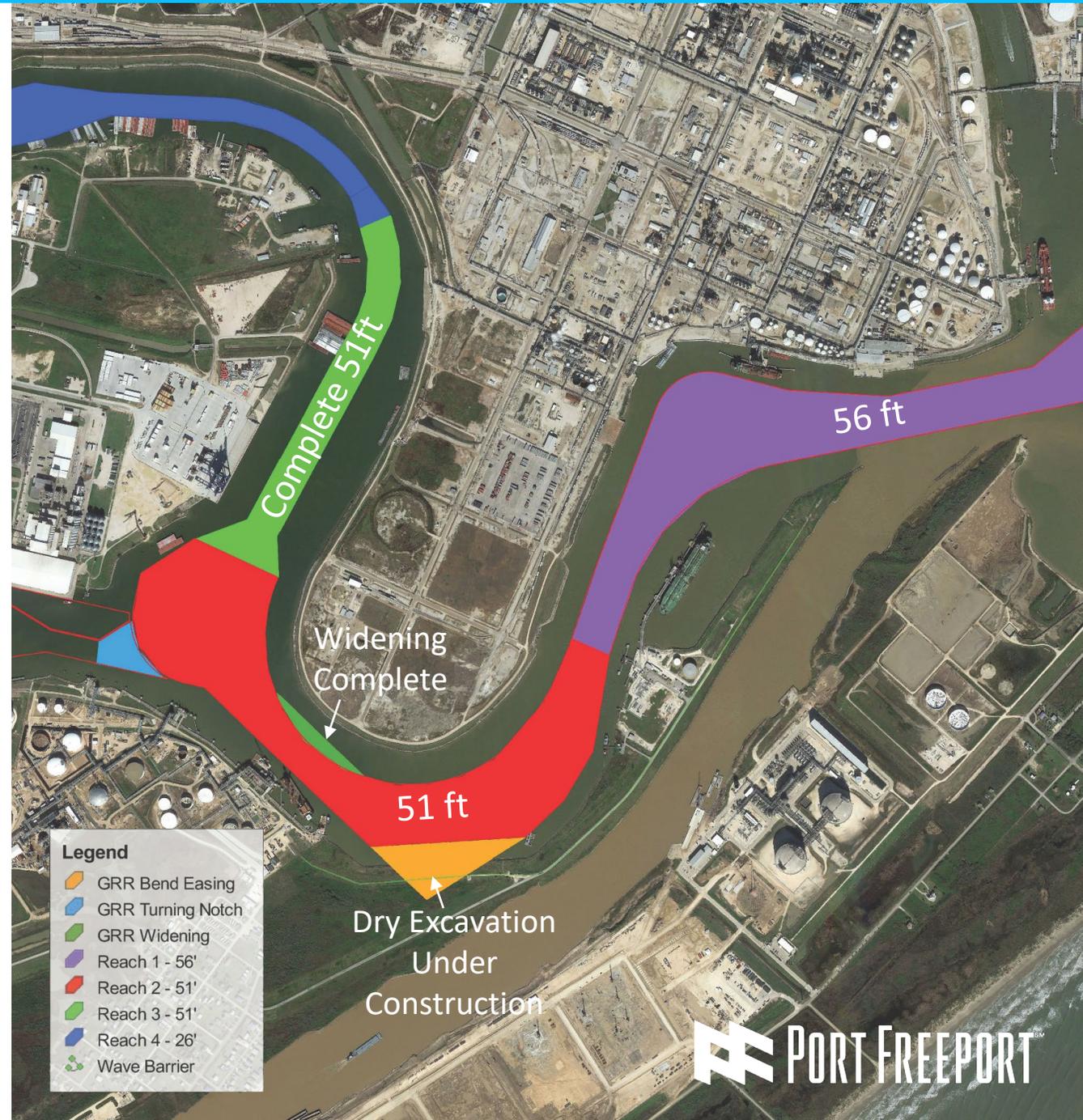
Freeport Harbor Channel Improvement Project

Project depth – 51 to 56 feet MLLW

Project Construction:

- Reach 3 – Complete 9/2021
- Reach 2 GRR – 2021-22
- Reach 2 Deeping – 2022-23
- Reach 1 Outer ½ - 2022-23
- Reach 1 Inner ½ - 2023-24
- Reach 4 – 2024-25

2025
100th Anniversary



Freeport Harbor Channel Improvement Project

Port Freeport FY2018

- \$130 million voter-approved bond package

USACE FY2020 Work Plan

- New start designation
- \$19 million federal funding

FY2021 Work Plan

- \$24.9 million federal funding

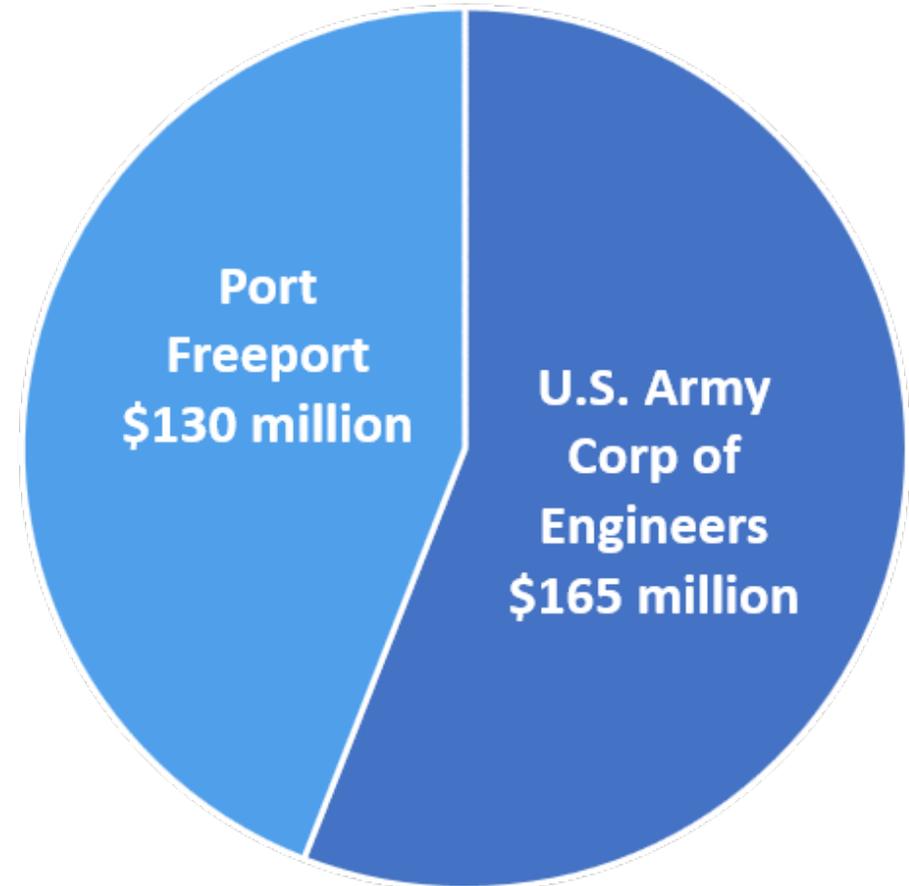
FY2022 Work Plan

- \$73.15 million federal funding

FY2023 Omnibus Appropriations Bill

- \$90.66 million federal funding

Total Estimated Cost to Construct
\$295 Million



Bond Election Approved by Voters – May 5, 2018

Port Freeport – Proposition A



FOR

”THE ISSUANCE OF \$130,000,000 OF BONDS FOR THE PURPOSE OF IMPROVING, CONSTRUCTING, OR DEVELOPING THE FREEPORT HARBOR CHANNEL IMPROVEMENT PROJECT, AND THE LEVYING OF THE TAX IN PAYMENT THEREOF”



AGAINST

First Issuance	\$35.0M	June 19, 2019
Second Issuance	\$39.2M	Jan 28, 2021
Final Issuance	\$55.8M	Q1 2023

No Tax Rate Increase



Berth 8 Progress – November 2022



RoRo

- Record 139 vessel arrivals FY2021
- 5 different carriers
- FY2022 – 134 vessel arrivals
- 7 different carriers



OEM Storage & Processing



Total Spaces at Port: 10,000
20 Acres Parcel 14: 4,000

VWGA OEM Storage & Processing – Parcel 14



Vehicle, Processing, Storage
and Distribution Center
120 Acres

Parcel 14 – Phase 2 Rail

CRISI Grant:

Federal Grant \$ 6.3 M

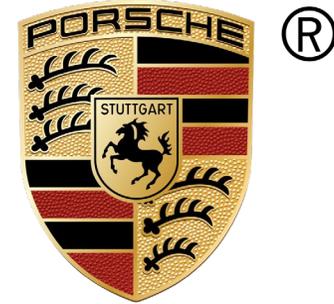
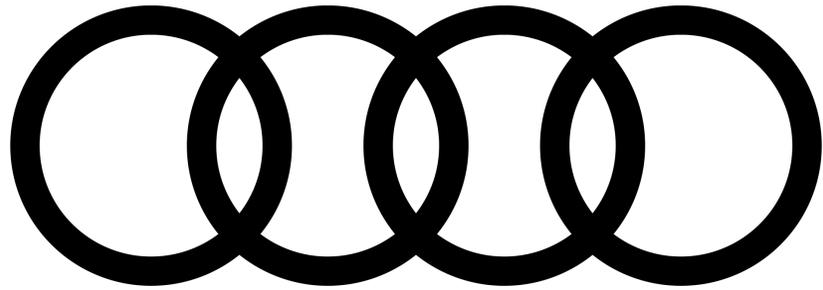
Port's Portion \$ 3.7 M

Total Project \$10.0 M

VWGA OEM Storage & Processing – Parcel 14



Volkswagen Affiliated Brands to be Imported to the Port

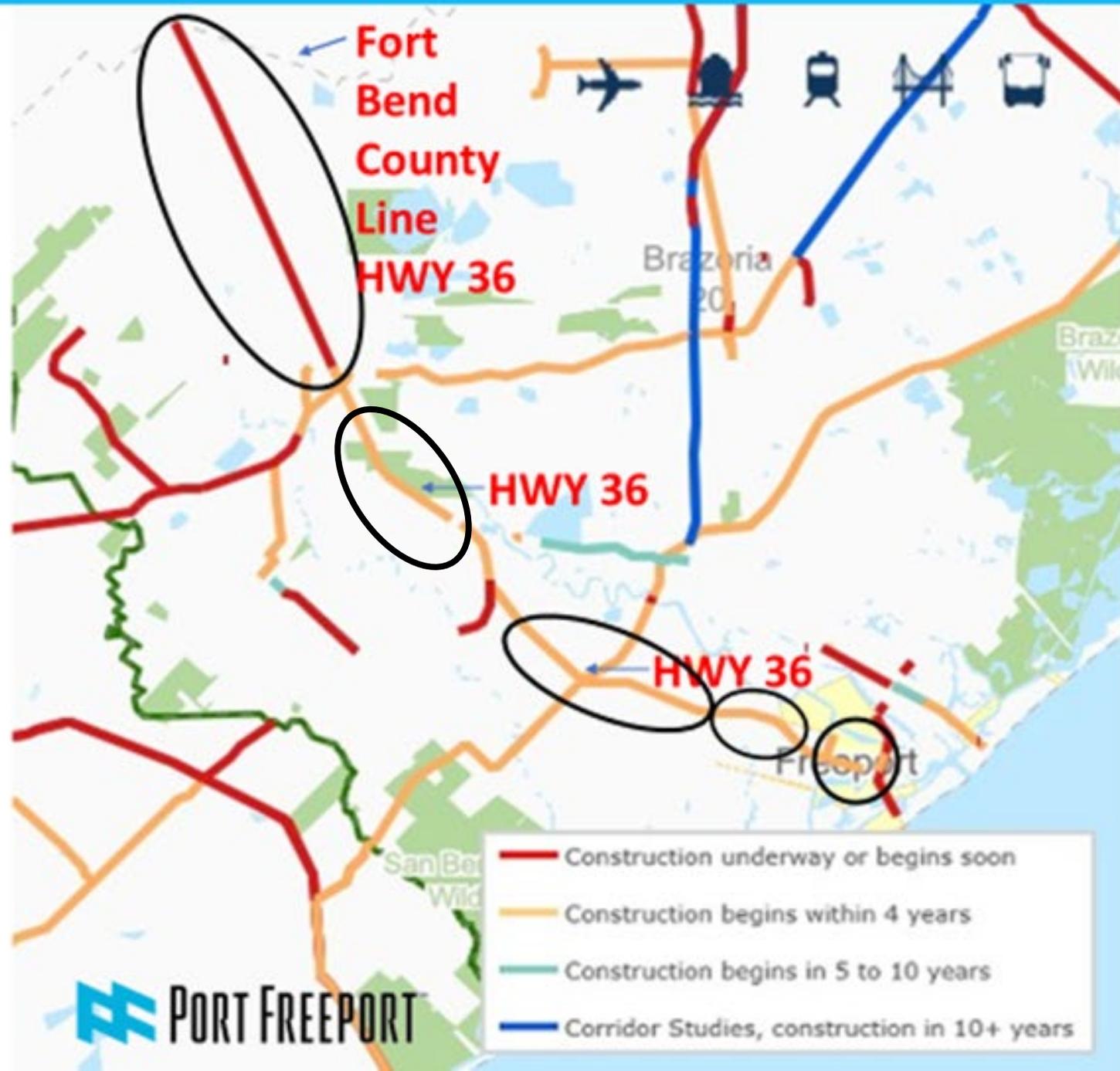


PORSCHE



HWY 36 Expansion

- Map depicts construction from Port Freeport to Fort Bend County line
- Port Freeport received TxDOT Port Access Improvement Program grant funds for its “first mile/last mile” project
- Texas Ports are only as successful as our inland infrastructure





**Stay Tuned...
the Channel
is Changing!**

www.portfreeport.com
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