



125 EAST 11TH STREET, AUSTIN, TEXAS 78701-2483 | 512.463.8630 | WWW.TXDOT.GOV

November 18, 2022

The Honorable L. M. "Matt" Sebesta, Jr.
County Judge, Brazoria County
111 East Locust Street, Room 102A
Angleton, Texas 77515

The Honorable Lina Hidalgo
County Judge, Harris County
1001 Preston, Suite 950
Houston, Texas 77002

The Honorable Jimmy Sylvia
County Judge, Chambers County
404 Washington Avenue
Anahuac, Texas 77515

The Honorable Jay Knight
County Judge, Liberty County
1923 Sam Houston, Suite 201
Liberty, Texas 77575

The Honorable K P George
County Judge, Fort Bend County
301 Jackson, Suite 719
Richmond, Texas 77469

The Honorable Mark J. Keough
County Judge, Montgomery County
501 North Thompson, Suite 401
Conroe, Texas 77301

The Honorable Mark Henry
County Judge, Galveston County
722 Moody, Second Floor
Galveston, Texas 77550

RE: SH 99 (Grand Parkway) 2023 Toll Escalation Letter Agreement

Dear County Judges:

The Texas Department of Transportation (TxDOT) and Brazoria County, Chambers County, Fort Bend County, Galveston County, Harris County, Liberty County, and Montgomery County (collectively, "Counties", or each one, "County") are parties (each a "Party" and collectively the "Parties") to the Market Valuation Waiver Agreement (MVWA) for SH 99 (Grand Parkway), effective as of March 25, 2009, which was entered into pursuant to former Texas Transportation Code (TTC), Section 228.0111, and which relates to the development, construction, and operation of the Grand Parkway Project.

The MVWA currently requires that the toll rate escalation methodology for the Grand Parkway project shall provide for an annual adjustment no less than the annual adjustment provided in the Harris County Tolling Policy attached to the MVWA, which says that it is recommended that tolls be adjusted annually at the greater of 2 percent or the Consumer Price Index (CPI) that correlates with the Harris County economy. The CPI that corresponds to the Harris County economy that was in effect as of October 1, 2022, was 9.76 percent and will result in a toll rate escalation for 2023 that far exceeds any annual increase in the past. As a result, the Parties wish to allow for a lower escalation rate for the 2023 calendar year in this Letter Agreement (Letter Agreement).

County Judges-see above for complete list

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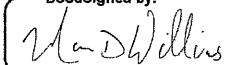
The Parties hereby agree as follows:

Notwithstanding the Terms and Conditions set forth in Schedule A of the MVWA, the Parties agree that each Responsible Party (as defined in the MVWA), may, in its sole discretion, provide for an annual escalation of toll rates on the Grand Parkway Project effective during the 2023 calendar year of any percentage between 2.2 percent and 9.76 percent, and each Party waives any objection it has or might have under the MVWA to any action taken by a Responsible Party in compliance with this Letter Agreement.

In all other respects, the MVWA remains binding and enforceable in accordance with its terms.

The Parties agree that this Letter Agreement shall be effective as of December 31, 2022.

Sincerely,
DocuSigned by:



Marc D. Williams, P.E.
Executive Director
Texas Department of Transportation

AGREED:

Brazoria County Judge
Brazoria County, Texas

AGREED:

Chambers County Judge
Chambers County, Texas

AGREED:

Fort Bend County Judge
Fort Bend County, Texas

AGREED:

Galveston County Judge
Galveston County, Texas

AGREED:

Harris County Judge
Harris County, Texas

AGREED:

Liberty County Judge
Liberty County, Texas

AGREED:

Montgomery County Judge
Montgomery County, Texas